

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	4,181,508
Debt securities	1B	2	39,994,271
Land and buildings	1C	3	3,700,000
Loans	1D	4	0
Cash and deposits		5	27,978,548
Other invested assets	1E	6	0
Investment income due or accrued		7	337,416
Outstanding premiums and agents' balances	1F	8	7,618,504
Deposits withheld by cedants		9	31,521
Reinsurance recoverables (on paid claims)	1G	10	150,040
Income tax recoverables		11	0
Fixed assets	1H	12	302,611
Inter-fund balances and intra group balances (due from)	1I	13	1,817
Other assets	1J	14	525,751
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>84,821,987</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	43,003,789
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	2,035
Amounts owing to insurers		20	1,215,472
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,390,413
Others	1M	23	9,164,432
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>55,776,141</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>29,045,846</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,419,620
Other invested assets	1E	6	0
Investment income due or accrued		7	80,813
Outstanding premiums and agents' balances	1F	8	759
Deposits withheld by cedants		9	248,481
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>4,749,673</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	85,438
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	46,642
Amounts owing to insurers		20	8,199
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	259,406
Others	1M	23	2,074,714
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>2,474,399</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>2,275,274</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	1,525,146	2,351	1,527,497
Collective investment schemes	2	0	2,654,011	2,654,011
Total (1 to 2) = Row 1 of Form 1	3			4,181,508

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	15,818,291
Qualifying debt securities	2	24,175,980
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	39,994,271

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
1 North Bridge Road #08-01 to #08-10 High Street Centre	1	1,234,800	19.04.2006	3,035,000	665,000	3,700,000
Total = Row 3 of Form 1	21					3,700,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	669,729	0	0	669,729
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	4,823,842	1,533,468	110,178	6,467,488
Above 3 months but not exceeding 6 months	3	643,937	105,641	0	749,578
Above 6 months but not exceeding 12 months	4	0	22,989	0	22,989
Above 12 months	5	0	6,232	0	6,232
Gross total (2 to 5)	6	5,467,779	1,668,330	110,178	7,246,287
Provision for doubtful debts	7	0	12,926	1,784	14,710
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	5,467,779	1,655,404	108,394	7,231,577
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				386,842
Above 6 months but not exceeding 12 months	11				85
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				386,927
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				386,927
Total (8 + 16) = Row 8 of Form 1	17				7,618,504

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	759	759
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	759	759
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	759	759
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				759

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	2,955,083
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	160,882
Above 1 year but not exceeding 2 years	4	43,437
Above 2 years	5	0
Total (3 to 5)	6	204,319
Provision for doubtful reinsurance recoverables	7	54,279
Total (6 - 7) = Row 10 of Form 1	8	150,040

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	1
Computer equipment	2	133,592
Other fixed assets	3	169,018
Total (1 to 3) = Row 12 of Form 1	4	302,611

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	1,817
Total (1 to 3) = Row 13 of Form 1	4	1,817

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Deposits	1	2,595
Rental Deposits	2	4,695
Club Membership	3	84,250
Prepayment	4	94,931
Sundry Debtors - GST Deductible (Specific)	5	12,022
Sundry Debtors - GST Deductible (General)	6	12,188
Sundry Debtors - GST Deductible (Claims)	7	26,752
Impressed Stamps	8	6,174
Staff Advance	9	968
Other Debtors - Deutsche Asset Management (Asia)	10	281,176
Total = Row 14 of Form 1	26	525,751

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	2,390,413
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,390,413

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	257,589
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,817
Total (1 to 3) = Row 22 of Form 1	4	259,406

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for Income Tax	1	1,543,287
Deferred Tax	2	1,029,952
Sundry Creditors	3	294,536
Sundry Creditors - Bond& Cash Collateral	4	5,375,251
Provision for Audit Fees	5	38,002
Staff Salary Control	6	115,313
Provision for Staff Bonus	7	278,451
GST Payable	8	489,633
Withholding Tax	9	7
Total = Row 23 of Form 1	26	9,164,432

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Alpha Re Special Reserve	1	2,074,714
Total = Row 23 of Form 1	26	2,074,714

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	21,979,636
Net income	2	6,968,009
Transfer (to) from head office / shareholders fund	3	98,201
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	29,045,846

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	2,133,692
Net income	2	141,582
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	2,275,274



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,307,379
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	960,359
Total (1 to 3)	4	2,267,738

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	326
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	405
Total (1 to 3)	4	731

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	17,708	85,530	89,957
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

Mayban General Assurance Berhad, Singapore Branch, has adopted FRS102, Share-based payment, effective 1 January 2006.

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle 2006 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	44,907,211
Less: Outward reinsurance premiums	2B	2	5,929,439
Investment revenue	2C	3	4,414,745
Less: Investment expenses		4	98,450
Other income	2D	5	3,310
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>43,297,377</b>
Gross claims settled	2E	7	20,657,727
Less: Reinsurance recoveries		8	1,887,509
Management expenses	2F	9	4,754,691
Distribution expenses	2G	10	7,106,913
Increase (decrease) in net policy liabilities	2H	11	3,827,463
Provision for doubtful debts/ bad debts written off on receivables		12	(9,354)
Taxation expenses		13	1,742,609
Other expenses	2I	14	136,828
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>36,329,368</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>6,968,009</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,725
Less: Outward reinsurance premiums	2B	2	1,828
Investment revenue	2C	3	115,978
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>120,875</b>
Gross claims settled	2E	7	10,173
Less: Reinsurance recoveries		8	3,994
Management expenses	2F	9	643
Distribution expenses	2G	10	(143)
Increase (decrease) in net policy liabilities	2H	11	(27,386)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>(20,707)</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>141,582</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,654,391
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	2,275,048
Total (1 to 3) = Row 2 of Form 2	4	5,929,439

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	816
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	1,012
Total (1 to 3) = Row 2 of Form 2	4	1,828

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	105,360	486,515	883,318	1,475,193
Debt securities	2	1,284,618	-402,788	651,856	1,533,686
Land and Buildings	3	0	0	665,000	665,000
Loans	4	0	0	0	0
Cash and deposits	5	500,159	0	0	500,159
Other invested assets	6	240,707	0	0	240,707
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>4,414,745</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	115,978	0	0	115,978
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				115,978

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Receipt	1	3,310
Total = Row 5 of Form 2	26	3,310

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,705,305
Office rent	2	29,763
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	109,094
Managing agent's fees	6	0
Repairs and maintenance	7	104,661
Public utilities	8	20,529
Printing, stationery and periodicals	9	126,087
Postage, telephone and telex charges	10	48,724
Computer charges	11	105,087
Hire of office equipment	12	0
Licence and association fees	13	60,445
Advertising and subscriptions	14	93,818
Entertainment	15	35,294
Travelling expenses	16	6,692
Imputed Rental	1	205,952
Agency Training	2	1,985
Office Cleaning	3	8,760
Company Vehicle Expenses	4	8,968
Consultancy & Professional Fees	5	39,541
Transport Expenses	6	22,001
Other Expenses	7	21,985
Total = Row 9 of Form 2	27	4,754,691



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Interest Payable to Reinsurer	1	2
Management Fees	2	641
Total = Row 9 of Form 2	27	643

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation - Office Equipment	1	10,201
Depreciation - Computer HW& Software	2	85,763
Depreciation - Office Renovation	3	40,850
Loss on Disposal of Fixed Assets	4	14
<b>Total = Row 14 of Form 2</b>	<b>26</b>	<b>136,828</b>

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	2,050,819	0	4,353,343	17,069,369	8,799,301	394,560	0	2,200,770	3,626,991	2,764,302	0	0	1,933,511	10,525,574	43,192,966
Reinsurance business accepted -																
In Singapore	2	119,513	0	853,735	784	209,916	2,250	0	67,834	2,192	425,463	0	0	32,558	528,047	1,714,245
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	119,513	0	853,735	784	209,916	2,250	0	67,834	2,192	425,463	0	0	32,558	528,047	1,714,245
Reinsurance business ceded -																
In Singapore	6	253,107	0	633,882	372,637	229,990	8,797	0	50,290	1,261,497	449,163	0	0	395,028	2,155,978	3,654,391
To other ASEAN countries	7	441,169	0	480,474	346,684	182,588	64,885	0	40,837	355,945	289,883	0	0	67,960	754,625	2,270,425
To other countries	8	0	0	0	0	0	4,618	0	0	2	3	0	0	0	5	4,623
Total (6 to 8)	9	694,276	0	1,114,356	719,321	412,578	78,300	0	91,127	1,617,444	739,049	0	0	462,988	2,910,608	5,929,439
Net premiums written (1 + 5 - 9)	10	1,476,056	0	4,092,722	16,350,832	8,596,639	318,510	0	2,177,477	2,011,739	2,450,716	0	0	1,503,081	8,143,013	38,977,772
Premium liabilities at beginning of period	11	360,242	0	1,455,599	6,632,192	3,934,322	124,209	136	991,901	1,954,619	1,241,365	0	0	562,277	4,750,162	17,256,862
Premium liabilities at end of period	12	369,014	0	1,473,024	6,882,590	4,425,000	133,924	0	964,856	1,688,375	1,405,749	0	0	648,985	4,707,965	17,991,517
Premiums earned during the period (10 + 11 - 12)	13	1,467,284	0	4,075,297	16,100,434	8,105,961	308,795	136	2,204,522	2,277,983	2,286,332	0	0	1,416,373	8,185,210	38,243,117
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	125,656	20,553	631,149	11,713,056	6,404,589	134,639	0	239,039	353,109	308,222	0	0	421,483	1,321,853	20,351,495
Reinsurance business accepted -																
In Singapore	15	3,004	21,485	94,100	0	97,826	0	0	53,542	(5,790)	24,416	0	0	17,649	89,817	306,232
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	3,004	21,485	94,100	0	97,826	0	0	53,542	(5,790)	24,416	0	0	17,649	89,817	306,232
Recoveries from reinsurance business ceded -																
In Singapore	19	3,417	4,407	45,953	290,016	171,240	3,325	0	30,515	32,162	30,187	0	0	57,481	150,345	668,703
To other ASEAN countries	20	19,851	18,456	8,416	1,143,382	0	0	0	0	2,074	20,765	0	0	2,173	25,012	1,215,117
To other countries	21	202	3,232	1	0	0	0	0	0	(72)	312	0	0	14	254	3,689
Total (19 to 21)	22	23,470	26,095	54,370	1,433,398	171,240	3,325	0	30,515	34,164	51,264	0	0	59,668	175,611	1,887,509
Net claims settled (14 + 18 - 22)	23	105,190	15,943	670,879	10,279,658	6,331,175	131,314	0	262,066	313,155	281,374	0	0	379,464	1,236,059	18,770,218
Claims liabilities at end of period	24	357,000	54,000	1,170,000	11,853,000	7,506,000	21,411	0	2,275,702	461,839	889,320	0	0	424,000	4,050,861	25,012,272
Claims liabilities at beginning of period	25	370,909	80,277	673,386	9,360,317	7,174,350	109,471	0	2,230,129	648,639	860,494	0	0	411,492	4,150,754	21,919,464
Net claims incurred (23 + 24 - 25)	26	91,281	(10,334)	1,167,493	12,772,341	6,662,825	43,254	0	307,639	126,355	310,200	0	0	391,972	1,136,166	21,863,026
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	229,791	0	551,316	1,807,356	953,879	42,013	0	240,195	384,251	337,726	0	0	208,164	1,170,336	4,754,691
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	485,671	0	1,032,424	2,596,227	1,048,941	89,216	0	495,472	697,614	554,837	0	0	519,132	2,267,055	7,519,534
Reinsurance commissions	29	143,533	0	231,804	55,198	33,643	2,581	0	10,405	349,630	146,053	0	0	126,643	632,731	1,099,490
Net commissions incurred (28 - 29)	30	342,138	0	800,620	2,541,029	1,015,298	86,635	0	485,067	347,984	408,784	0	0	392,489	1,634,324	6,420,044
Other distribution expenses	31	33,196	0	79,644	261,093	137,799	6,069	0	34,699	55,509	48,788	0	0	30,072	169,068	686,869
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	770,878	10,334	1,476,224	(1,281,385)	(663,840)	130,824	136	1,136,922	1,363,884	1,180,834	0	0	393,676	4,075,316	4,518,487
<b>F. NET INVESTMENT INCOME</b>	33	208,603	0	500,483	1,640,712	865,929	38,140	0	218,049	348,822	306,587	0	0	188,970	1,062,428	4,316,295
<b>G. OPERATING RESULT (32 + 33)</b>	34	979,481	10,334	1,976,707	359,327	202,089	168,964	136	1,354,971	1,712,706	1,487,421	0	0	582,646	5,137,744	8,834,782

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	3,210	3,614	6,824
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	(375)	0	122	154	(99)
Total (2 to 4)	5	(375)	0	122	154	(99)
Reinsurance business ceded -						
In Singapore	6	0	0	364	452	816
To other ASEAN countries	7	0	0	422	590	1,012
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	786	1,042	1,828
Net premiums written (1 + 5 - 9)	10	(375)	0	2,546	2,726	4,897
Premium liabilities at beginning of period	11	0	0	3,910	1,014	4,924
Premium liabilities at end of period	12	0	0	1,018	1,091	2,109
Premiums earned during the period (10 + 11 - 12)	13	(375)	0	5,438	2,649	7,712
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	7,988	0	7,988
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	(427)	0	2,274	338	2,185
Total (15 to 17)	18	(427)	0	2,274	338	2,185
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	3,994	0	3,994
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	3,994	0	3,994
Net claims settled (14 + 18 - 22)	23	(427)	0	6,268	338	6,179
Claims liabilities at end of period	24	394	935	3,000	79,000	83,329
Claims liabilities at beginning of period	25	9,100	3,000	7,900	87,900	107,900
Net claims incurred (23 + 24 - 25)	26	(9,133)	(2,065)	1,368	(8,562)	(18,392)
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	0	302	341	643
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	(372)	0	408	89	125
Reinsurance commissions	29	0	0	151	117	268
Net commissions incurred (28 - 29)	30	(372)	0	257	(28)	(143)
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	9,130	2,065	3,511	10,898	25,604
<b>F. NET INVESTMENT INCOME</b>						
	33	0	0	54,428	61,550	115,978
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	9,130	2,065	57,939	72,448	141,582

ANNUAL RETURN: NOTES TO FORM 6

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

MANAGEMENT EXPENSES:  
THESE EXPENSES ARE APPORTIONED TO THE DIFFERENT CLASSES OF BUSINESS BASED ON THE GROSS PREMIUM WRITTEN FOR EACH CLASS OF BUSINESS.

NET INVESTMENT INCOME:  
NET INVESTMENT INCOME IS APPORTIONED TO THE DIFFERENT CLASSES OF BUSINESS BASED ON THE GROSS PREMIUM WRITTEN FOR EACH CLASS OF BUSINESS.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

MANAGEMENT EXPENSES:  
THESE EXPENSES ARE APPORTIONED TO THE DIFFERENT CLASSES OF BUSINESS BASED ON THE GROSS PREMIUM WRITTEN FOR EACH CLASS OF BUSINESS.

NET INVESTMENT INCOME:  
NET INVESTMENT INCOME IS APPORTIONED TO THE DIFFERENT CLASSES OF BUSINESS BASED ON THE GROSS PREMIUM WRITTEN FOR EACH CLASS OF BUSINESS.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

NIL





ANNUAL RETURN: NOTES TO FORM 7(b)

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2006 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 30/06/2007**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount '000 (in foreign currency) MALAYSIAN RINGGIT
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	287,168
2. Premium liabilities	3	115,756
3. Claim liabilities	4	197,978
Shareholders fund		
1. Paid-up capital	5	178,171
2. Unappropriated profits (losses)	6	69,997
3. Reserves - Capital	7	0
General	8	0
Others*	9	73,689
Total (5 to 9)	10	321,857

ANNUAL RETURN: NOTES TO FORM 10

I713G MAYBAN GENERAL ASSURANCE

Reporting Cycle: 2006 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
Currency Translation Reserve	Form10 Note1 - E	1	10,487		
Special Reserve	Form10 Note1 - E	2	63,202		

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

Certain comparatives have been restated due to the adoption of new and revised FRSs mandatory for financial periods beginning on or after 1 January 2006 and their retrospective application. Retained profits as at 30 June 2006 have been restated by RM114,000 from RM3,448,000 to RM 3,334,000 due to the retrospective application of FRS 2, Share-based payment.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	17,753,397	2,109
Claim Liabilities	25,010,237	82,500
Policy Liabilities	42,763,634	84,609

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	29,045,846
Less:		
Reinsurance adjustment	6	960,359
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>28,085,487</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	9,611,488
(a) Premium liability risk requirement	31	3,301,810
(b) Claim liability risk requirement	32	6,309,678
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>9,611,488</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	669,042
(a) Specific Risk Requirement	35	334,521

(b) General Risk Requirement	36	334,521	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,540,104
(a) Sum of: (39 + 42)	38	1,540,104	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,540,104	
Debt specific risk requirement	40	356,236	
Debt general risk requirement	41	1,183,868	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-827,632	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-827,632	
Debt specific risk requirement	45	356,236	
Negative of debt general risk requirement	46	-1,183,868	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		592,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,107,992
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>3,909,138</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>13,520,626</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	2,275,274
Less:		
Reinsurance adjustment	6	405
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	2,274,869
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	25,084
(a) Premium liability risk requirement	31	269
(b) Claim liability risk requirement	32	24,815
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	25,084
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	70,022
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>70,022</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>95,106</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	31,321,120
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	960,764
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>30,360,356</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>30,360,356</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	13,615,732
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>13,615,732</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>222.98 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I713G MAYBAN GENERAL ASSURANCE BERHAD**

**Reporting Cycle: 2006 12**

NIL