

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	93,826,587
Debt securities	1B	2	187,012,556
Land and buildings	1C	3	23,000,000
Loans	1D	4	45,323,685
Cash and deposits		5	244,769,503
Other invested assets	1E	6	0
Investment income due or accrued		7	303,772
Outstanding premiums and agents' balances	1F	8	63,364,693
Deposits withheld by cedants		9	932,519
Reinsurance recoverables (on paid claims)	1G	10	3,543,742
Income tax recoverables		11	0
Fixed assets	1H	12	441,082
Inter-fund balances and intra group balances (due from)	1I	13	6,998,699
Other assets	1J	14	17,070,143
Total Assets (1 to 14)		15	686,586,981
LIABILITIES			
Policy liabilities	1K	16	302,873,138
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	43,376,202
Amounts owing to insurers		20	54,008,000
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	11,298,329
Others	1M	23	25,878,890
Total Liabilities (16 to 23)		24	437,434,559
SURPLUS (15 - 24)	1N	25	249,152,422

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	50,972,087
Debt securities	1B	2	115,474,620
Land and buildings	1C	3	0
Loans	1D	4	7,000,000
Cash and deposits		5	128,175,566
Other invested assets	1E	6	0
Investment income due or accrued		7	192,391
Outstanding premiums and agents' balances	1F	8	25,106,288
Deposits withheld by cedants		9	980,772
Reinsurance recoverables (on paid claims)	1G	10	20,320,266
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	2,318,778
Other assets	1J	14	20,473
Total Assets (1 to 14)		15	350,561,241
LIABILITIES			
Policy liabilities	1K	16	120,006,253
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	36,667,367
Amounts owing to insurers		20	56,773,413
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	6,879,502
Others	1M	23	16,291,059
Total Liabilities (16 to 23)		24	236,617,594
SURPLUS (15 - 24)	1N	25	113,943,647

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	79,847,901	13,978,686	93,826,587
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			93,826,587

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	28,798,111	22,173,976	50,972,087
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			50,972,087

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	150,734,292
Other debt securities	3	36,278,264
Total (1 to 3) = Row 2 of Form 1	4	187,012,556

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	96,653,512
Other debt securities	3	18,821,108
Total (1 to 3) = Row 2 of Form 1	4	115,474,620

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
6 Raffles Quay, 21st Floor, Singapore	1	9,614,164	31/12/2010	20,700,000	2,300,000	23,000,000
Total = Row 3 of Form 1	21					23,000,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	45,323,685	0	45,323,685
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			45,323,685

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	7,000,000	0	7,000,000
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			7,000,000

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I742G FIRST CAPITAL INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I742G FIRST CAPITAL INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I742G FIRST CAPITAL INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,806,336	49,326,641	517,080	53,650,057
Above 3 months but not exceeding 6 months	3	432,847	3,504,607	7,360	3,944,814
Above 6 months but not exceeding 12 months	4	135,614	3,869,954	62,612	4,068,180
Above 12 months	5	245,624	422,372	6,753	674,749
Gross total (2 to 5)	6	4,620,421	57,123,574	593,805	62,337,800
Provision for doubtful debts	7	165,760	0	4,326	170,086
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	4,454,661	57,123,574	589,479	62,167,714
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				940,511
Above 6 months but not exceeding 12 months	11				96,251
Above 12 months but not exceeding 24 months	12				160,217
Above 24 months	13				0
Gross total (10 to 13)	14				1,196,979
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,196,979
Total (8 + 16) = Row 8 of Form 1	17				63,364,693

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I742G FIRST CAPITAL INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	10,836,890	139,806	10,976,696
Above 3 months but not exceeding 6 months	3	0	839,753	0	839,753
Above 6 months but not exceeding 12 months	4	0	1,678,839	0	1,678,839
Above 12 months	5	0	1,415,496	435	1,415,931
Gross total (2 to 5)	6	0	14,770,978	140,241	14,911,219
Provision for doubtful debts	7	0	567,593	0	567,593
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	14,203,385	140,241	14,343,626
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				10,130,801

Above 6 months but not exceeding 12 months	11				379,032
Above 12 months but not exceeding 24 months	12				209,220
Above 24 months	13				43,609
Gross total (10 to 13)	14				10,762,662
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				10,762,662
Total (8 + 16) = Row 8 of Form 1	17				25,106,288

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	245,030,740
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,424,923
Above 1 year but not exceeding 2 years	4	588,527
Above 2 years	5	609,303
Total (3 to 5)	6	3,622,753
Provision for doubtful reinsurance recoverables	7	79,011
Total (6 - 7) = Row 10 of Form 1	8	3,543,742

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	229,437,179
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	18,324,241
Above 1 year but not exceeding 2 years	4	1,769,725
Above 2 years	5	371,851
Total (3 to 5)	6	20,465,817
Provision for doubtful reinsurance recoverables	7	145,551
Total (6 - 7) = Row 10 of Form 1	8	20,320,266

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	61,530
Computer equipment	2	58,756
Other fixed assets	3	320,796
Total (1 to 3) = Row 12 of Form 1	4	441,082

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	3,898,938
Balances due from other insurance funds established and maintained under the Act	3	3,099,761
Total (1 to 3) = Row 13 of Form 1	4	6,998,699

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	2,318,778
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	2,318,778

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
PREPAYMENTS	1	255,676
SUNDRY DEPOSITS	2	74,460
RUN-OFF MANAGERS FEES	3	32,100
OTHER SUNDRY DEBTORS	4	171
BALANCE DUE FROM INSUREDSS	5	16,707,736
Total = Row 14 of Form 1	26	17,070,143

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
SUNDRY DEBTORS	1	118
BALANCE DUE FROM INSUREDS	2	20,355
Total = Row 14 of Form 1	26	20,473

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	11,298,329
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	11,298,329

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	3,779,741
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	3,099,761
Total (1 to 3) = Row 22 of Form 1	4	6,879,502

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
PROVISION FOR TAXATION	1	4,309,197
PROVISION FOR DEFERRED TAX	2	2,541,000
OUTPUT TAX	3	4,461,705
CASH COLLATERAL	4	12,661,530
SUNDRY CREDITORS-UNCLAIM CREDITS	5	181,329
ACCRUED EXPENSES	6	449,750
AMOUNT DUE TO AGENTS/INSUREDS	7	882,263
SUNDRY CREDITORS-OTHERS	8	392,116
Total = Row 23 of Form 1	26	25,878,890

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
PROVISION FOR TAXATION	1	4,060,899
PROVISION FOR DEFERRED TAX	2	4,000
SERVICES DIVISION CREDITORS	3	4,169,080
CASH COLLATERAL	4	972,106
SUNDRY CREDITORS-OTHERS	5	7,084,974
Total = Row 23 of Form 1	26	16,291,059

ANNUAL RETURN: ANNEX 1N - SURPLUS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	220,596,230
Net income	2	28,556,192
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	249,152,422

ANNUAL RETURN: ANNEX 1N - SURPLUS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	88,032,170
Net income	2	25,911,477
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	113,943,647

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	20,041,921
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,610,466
Unlicensed reinsurer	3	59,579,805
Total (1 to 3)	4	81,232,192

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	10,008,541
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,853,163
Unlicensed reinsurer	3	20,042,078
Total (1 to 3)	4	31,903,782

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	159537

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle 2013 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	290,209,299
Less: Outward reinsurance premiums	2B	2	161,087,781
Investment revenue	2C	3	19,338,486
Less: Investment expenses		4	1,509,458
Other income	2D	5	1,777,622
Total Income (1 to 5)		6	148,728,168
Gross claims settled	2E	7	179,586,520
Less: Reinsurance recoveries		8	99,666,667
Management expenses	2F	9	9,440,889
Distribution expenses	2G	10	(1,883,632)
Increase (decrease) in net policy liabilities	2H	11	27,770,574
Provision for doubtful debts/ bad debts written off on receivables		12	165,760
Taxation expenses		13	4,553,000
Other expenses	2I	14	205,532
Total Outgo (7 to 14)		15	120,171,976
Net Income (6 - 15)	2J	16	28,556,192

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	208,910,977
Less: Outward reinsurance premiums	2B	2	151,684,645
Investment revenue	2C	3	8,028,687
Less: Investment expenses		4	777,376
Other income	2D	5	1,552,691
Total Income (1 to 5)		6	66,030,334
Gross claims settled	2E	7	124,724,270
Less: Reinsurance recoveries		8	92,714,842
Management expenses	2F	9	6,662,109
Distribution expenses	2G	10	(14,880,081)
Increase (decrease) in net policy liabilities	2H	11	12,546,637
Provision for doubtful debts/ bad debts written off on receivables		12	41,376
Taxation expenses		13	3,171,000
Other expenses	2I	14	568,388
Total Outgo (7 to 14)		15	40,118,857
Net Income (6 - 15)	2J	16	25,911,477

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	40,027,872
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	4,963,601
Unlicensed reinsurer	3	116,096,308
Total (1 to 3) = Row 2 of Form 2	4	161,087,781

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	41,656,655
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	8,632,863
Unlicensed reinsurer	3	101,395,127
Total (1 to 3) = Row 2 of Form 2	4	151,684,645

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	5,143,557	-1,175,807	3,898,302	7,866,052
Debt securities	2	9,352,994	2,278,761	-4,452,017	7,179,738
Land and Buildings	3	0	0	2,300,000	2,300,000
Loans	4	1,135,205	0	0	1,135,205
Cash and deposits	5	1,046,887	-273,594	84,198	857,491
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				19,338,486

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,949,537	-387,755	-785,394	776,388
Debt securities	2	5,919,004	-554,719	39,705	5,403,990
Land and Buildings	3	0	0	0	0
Loans	4	276,500	0	0	276,500
Cash and deposits	5	636,484	259,450	675,875	1,571,809
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				8,028,687

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Management Fee Income	1	136,588
Miscellaneous income	2	580,036
Services Division Income	3	782,186
Interest On Treaty REserves	4	1,366
Exchange difference gain	5	277,446
Total = Row 5 of Form 2	26	1,777,622

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Services division income	1	1,550,823
Miscellaneous income	2	1,868
Total = Row 5 of Form 2	26	1,552,691

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	7,605,985
Office rent	2	271,247
Head office / parent company expenses	3	0
Directors' fees	4	39,244
Audit fees	5	167,007
Managing agent's fees	6	145,350
Repairs and maintenance	7	88,556
Public utilities	8	29,289
Printing, stationery and periodicals	9	108,543
Postage, telephone and telex charges	10	87,768
Computer charges	11	127,540
Hire of office equipment	12	0
Licence and association fees	13	46,919
Advertising and subscriptions	14	148,367
Entertainment	15	46,027
Travelling expenses	16	58,611
Bank Charges	1	51,650
Conveyance Charges	2	39,653
Donation	3	0
Insurance Charges	4	7,265
Legal & Professional Charges	5	60,485
Motor Vehicle Expenses	6	22,312
Property tax	7	38,896
Stamp Duty	8	4,956
General Expenses	9	245,219
Total = Row 9 of Form 2	27	9,440,889

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,476,205
Office rent	2	195,294
Head office / parent company expenses	3	0
Directors' fees	4	28,255
Audit fees	5	120,243
Managing agent's fees	6	104,650
Repairs and maintenance	7	63,759
Public utilities	8	21,088
Printing, stationery and periodicals	9	78,149
Postage, telephone and telex charges	10	63,258
Computer charges	11	91,827
Hire of office equipment	12	0
Licence and association fees	13	33,781
Advertising and subscriptions	14	106,822
Entertainment	15	33,138
Travelling expenses	16	42,199
Bank charges	1	17,339
Conveyance Charges	2	28,550
Donation	3	0
Insurance Charges	4	5,231
Legal & Professional Charges	5	44,303
Motor Vehicle Expenses	6	16,065
Property tax	7	28,004
Stamp Duty	8	3,568
General Expenses	9	60,381
Total = Row 9 of Form 2	27	6,662,109

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	119,362
Loss on sale of fixed assets	2	9,066
Direct service fee	3	77,104
Total = Row 14 of Form 2	26	205,532

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	85,939
Loss on exchange	2	384,942
Miscellaneous charges	3	97,507
Total = Row 14 of Form 2	26	568,388

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I742G FIRST CAPITAL INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,035,462	53,079,959	18,898,154	86,523,036	19,274,795	448,293	798,216	16,293,902	1,834,681	33,790,660	12,096,402	0	4,444,748	68,460,393	252,518,308
Reinsurance business accepted -																
In Singapore	2	3,072,589	2,397,533	13,904,098	249,922	841,680	85,735	7,000,647	1,528,412	934,323	1,033,150	134,122	0	6,265,197	9,895,204	37,447,408
From other ASEAN countries	3	0	170,586	0	0	0	0	0	0	0	0	0	0	0	0	170,586
From other countries	4	0	59,414	13,583	0	0	0	0	0	0	0	0	0	0	0	72,997
Total (2 to 4)	5	3,072,589	2,627,533	13,917,681	249,922	841,680	85,735	7,000,647	1,528,412	934,323	1,033,150	134,122	0	6,265,197	9,895,204	37,690,991
Reinsurance business ceded -																
In Singapore	6	1,223,818	11,730,803	6,107,284	4,545,348	1,381,096	55,583	39,904	2,663,793	966,800	8,515,523	2,170,846	0	625,343	14,942,305	40,026,141
To other ASEAN countries	7	1,974,591	5,399,377	8,093,938	484,699	373,123	73,973	0	1,142,891	7,399	1,906,369	601,216	0	1,970,176	5,628,051	22,027,752
To other countries	8	1,796,576	28,031,856	9,295,146	17,482,420	387,355	104,061	0	11,658,579	763,614	22,967,327	4,632,266	0	1,914,688	41,936,474	99,033,888
Total (6 to 8)	9	4,994,985	45,162,036	23,496,368	22,512,467	2,141,574	233,617	39,904	15,465,263	1,737,813	33,389,219	7,404,328	0	4,510,207	62,506,830	161,087,781
Net premiums written (1 + 5 - 9)	10	3,113,066	10,545,456	9,319,467	64,260,491	17,974,901	300,411	7,758,959	2,357,051	1,031,191	1,434,591	4,826,196	0	6,199,738	15,848,767	129,121,518
Premium liabilities at beginning of period	11	929,045	3,219,679	7,221,234	17,809,324	8,218,823	84,433	3,751,728	1,855,392	2,112,267	3,891,450	1,836,813	0	1,751,243	11,447,165	52,681,431
Premium liabilities at end of period	12	766,434	3,804,904	4,907,979	18,408,945	5,810,537	102,291	2,648,274	2,317,429	1,855,634	4,909,340	1,815,866	0	2,169,896	13,068,165	49,517,529
Premiums earned during the period (10 + 11 - 12)	13	3,275,677	9,960,231	11,632,722	63,660,870	20,383,187	282,553	8,862,413	1,895,014	1,287,824	416,701	4,847,143	0	5,781,085	14,227,767	132,285,420
B. CLAIMS																
Gross claims settled																
Direct business	14	2,493,524	48,938,843	12,396,766	54,384,485	12,459,019	163,905	644,676	957,986	19,294,455	1,337,513	2,647,245	0	745,486	24,982,685	156,463,903
Reinsurance business accepted -																
In Singapore	15	1,633,268	605,382	10,869,881	45,235	992,370	499	5,337,346	270,410	628,553	188,527	146,017	0	2,379,036	3,612,543	23,096,524
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	26,093	0	0	0	0	0	0	0	0	0	0	0	0	26,093
Total (15 to 17)	18	1,633,268	631,475	10,869,881	45,235	992,370	499	5,337,346	270,410	628,553	188,527	146,017	0	2,379,036	3,612,543	23,122,617
Recoveries from reinsurance business ceded -																
In Singapore	19	417,084	30,971,799	6,236,909	2,536,844	1,972,872	20,346	32,226	332,685	15,325,217	818,685	341,760	0	57,948	16,876,295	59,064,375
To other ASEAN countries	20	885,783	1,370,907	6,982,836	17,097	68,332	11,122	0	78,841	780,169	84,828	560,797	0	670,069	2,174,704	11,510,781
To other countries	21	1,424,239	5,807,251	5,717,209	11,377,972	231,276	65,985	0	221,463	2,936,458	383,888	608,954	0	316,816	4,467,579	29,091,511
Total (19 to 21)	22	2,727,106	38,149,957	18,936,954	13,931,913	2,272,480	97,453	32,226	632,989	19,041,844	1,287,401	1,511,511	0	1,044,833	23,518,578	99,666,667
Net claims settled (14 + 18 - 22)	23	1,399,686	11,420,361	4,329,693	40,497,807	11,178,909	66,951	5,949,796	595,407	881,164	238,639	1,281,751	0	2,079,689	5,076,650	79,919,853
Claims liabilities at end of period	24	5,003,965	22,414,175	32,779,104	117,590,256	34,657,277	34,583	389,133	9,626,265	885,476	2,798,873	13,695,652	0	13,480,850	40,487,116	253,355,609
Claims liabilities at beginning of period	25	5,577,593	21,612,123	22,009,157	105,920,524	34,400,786	34,826	185,923	8,503,363	14,115	2,350,023	11,744,675	0	10,068,025	32,680,201	222,421,133
Net claims incurred (23 + 24 - 25)	26	826,058	12,222,413	15,099,640	52,167,539	11,435,400	66,708	6,153,006	1,718,309	1,752,525	687,489	3,232,728	0	5,492,514	12,883,565	110,854,329
C. MANAGEMENT EXPENSES																
Management Expenses	27	263,766	1,812,238	1,067,542	2,822,838	654,415	17,373	253,707	579,783	90,079	1,132,864	397,875	0	348,409	2,549,010	9,440,889
D. DISTRIBUTION EXPENSES																
Commissions	28	1,858,956	6,983,327	6,492,915	10,461,015	1,792,427	49,854	450,248	761,541	384,133	929,615	1,875,629	0	2,793,624	6,744,542	34,833,284
Reinsurance commissions	29	2,026,051	11,673,949	6,729,327	4,303,857	1,796	43,529	8,031	2,352,970	(2,403,402)	5,590,265	2,106,400	0	4,284,143	11,930,376	36,716,916
Net commissions incurred (28 - 29)	30	(167,095)	(4,690,622)	(236,412)	6,157,158	1,790,631	6,325	442,217	(1,591,429)	2,787,535	(4,660,650)	(230,771)	0	(1,490,519)	(5,185,834)	(1,883,632)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,352,948	616,202	(4,298,048)	2,513,335	6,502,741	192,147	2,013,483	1,188,351	(3,342,315)	3,256,998	1,447,311	0	1,430,681	3,981,026	13,873,834
F. NET INVESTMENT INCOME																
	33	498,119	3,422,394	2,016,043	5,330,903	1,235,857	32,808	479,124	1,094,915	170,114	2,139,403	751,383	0	657,965	4,813,780	17,829,028
G. OPERATING RESULT (32 + 33)																
	34	2,851,067	4,038,596	(2,282,005)	7,844,238	7,738,598	224,955	2,492,607	2,283,266	(3,172,201)	5,396,401	2,198,694	0	2,088,646	8,794,806	31,702,862

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I742G FIRST CAPITAL INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	120,934	53,379,412	18,873,855	6,287,175	78,661,376
Reinsurance business accepted -						
In Singapore	2	284,141	1,105,970	16,239,465	425,007	18,054,583
From other ASEAN countries	3	531,965	7,664,928	43,597,971	17,917,124	69,711,988
From other countries	4	58,740	19,880,337	13,125,243	9,418,710	42,483,030
Total (2 to 4)	5	874,846	28,651,235	72,962,679	27,760,841	130,249,601
Reinsurance business ceded -						
In Singapore	6	103,896	19,053,301	19,516,594	2,982,835	41,656,626
To other ASEAN countries	7	153,295	3,079,285	11,001,456	2,214,162	16,448,198
To other countries	8	466,681	27,876,510	50,294,558	14,942,072	93,579,821
Total (6 to 8)	9	723,872	50,009,096	80,812,608	20,139,069	151,684,645
Net premiums written (1 + 5 - 9)	10	271,908	32,021,551	11,023,926	13,908,947	57,226,332
Premium liabilities at beginning of period	11	44,668	11,457,357	5,320,825	3,838,820	20,661,670
Premium liabilities at end of period	12	66,024	10,664,009	5,659,595	5,262,710	21,652,338
Premiums earned during the period (10 + 11 - 12)	13	250,552	32,814,899	10,685,156	12,485,057	56,235,664
B. CLAIMS						
Gross claims settled						
Direct business	14	0	47,745,301	4,056,151	1,126,368	52,927,820
Reinsurance business accepted -						
In Singapore	15	36,795	4,135,173	25,626,870	688,840	30,487,678
From other ASEAN countries	16	29,406	341,569	18,765,140	3,737,252	22,873,367
From other countries	17	13,921	15,686,667	2,467,042	267,775	18,435,405
Total (15 to 17)	18	80,122	20,163,409	46,859,052	4,693,867	71,796,450
Recoveries from reinsurance business ceded -						
In Singapore	19	5,483	5,974,909	15,477,822	1,393,130	22,851,344
To other ASEAN countries	20	5,308	1,667,404	14,919,275	417,288	17,009,275
To other countries	21	25,650	34,370,729	17,735,164	722,680	52,854,223
Total (19 to 21)	22	36,441	42,013,042	48,132,261	2,533,098	92,714,842
Net claims settled (14 + 18 - 22)	23	43,681	25,895,668	2,782,942	3,287,137	32,009,428
Claims liabilities at end of period	24	592,771	63,850,838	19,271,603	14,638,703	98,353,915
Claims liabilities at beginning of period	25	480,031	61,658,094	15,323,854	9,335,967	86,797,946
Net claims incurred (23 + 24 - 25)	26	156,421	28,088,412	6,730,691	8,589,873	43,565,397
C. MANAGEMENT EXPENSES						
Management Expenses	27	31,756	2,615,933	2,928,640	1,085,781	6,662,110
D. DISTRIBUTION EXPENSES						
Commissions	28	190,370	12,542,075	11,079,912	4,923,447	28,735,804
Reinsurance commissions	29	390,415	15,333,959	23,103,087	4,788,424	43,615,885
Net commissions incurred (28 - 29)	30	(200,045)	(2,791,884)	(12,023,175)	135,023	(14,880,081)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	262,420	4,902,438	13,049,000	2,674,380	20,888,238
F. NET INVESTMENT INCOME	33	34,564	2,847,288	3,187,651	1,181,808	7,251,311
G. OPERATING RESULT (32 + 33)	34	296,984	7,749,726	16,236,651	3,856,188	28,139,549

ANNUAL RETURN: NOTES TO FORM 6

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:
Allocation by Gross Written Premium

Net Investment Income:
Allocation by Gross Written Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:
Allocation by Gross Written Premium

Net Investment Income:
Allocation by Gross Written Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	47,111	7,751,752	0	0	0	0	94,071	439,957	0	0	141,182	8,191,709
Reinsurance ceded	2	2,356	37,548	0	0	0	0	26,415	207,202	0	0	28,771	244,750
Net premiums written (1 - 2)	3	44,755	7,714,204	0	0	0	0	67,656	232,755	0	0	112,411	7,946,959
Premium liabilities at beginning of period	4	19,083	3,732,645	0	0	0	0	24,139	60,294	0	0	43,222	3,792,939
Premium liabilities at end of period	5	19,413	2,628,861	0	0	0	0	25,324	76,967	0	0	44,737	2,705,828
Premium earned during the period (3 + 4 - 5)	6	44,425	8,817,988	0	0	0	0	66,471	216,082	0	0	110,896	9,034,070
B. CLAIMS													
Gross claims settled	7	19,383	5,962,639	0	0	0	0	2,713	161,691	0	0	22,096	6,124,330
Reinsurance recoveries	8	961	31,265	0	0	0	0	136	97,317	0	0	1,097	128,582
Net claims settled (7 - 8)	9	18,422	5,931,374	0	0	0	0	2,577	64,374	0	0	20,999	5,995,748
Claim liabilities at end of period	10	18,821	370,312	0	0	0	0	6,394	28,189	0	0	25,215	398,501
Claim liabilities at beginning of period	11	12,042	173,881	0	0	0	0	8,649	26,177	0	0	20,691	200,058
Net claims incurred (9 + 10 - 11)	12	25,201	6,127,805	0	0	0	0	322	66,386	0	0	25,523	6,194,191
C. MANAGEMENT EXPENSES													
Management expenses	13	1,533	252,174	0	0	0	0	3,060	14,313	0	0	4,593	266,487
D. DISTRIBUTION EXPENSES													
Commissions	14	4,142	446,106	0	0	0	0	17,325	32,529	0	0	21,467	478,635
Reinsurance commissions	15	374	7,657	0	0	0	0	5,333	38,196	0	0	5,707	45,853
Net commissions incurred (14 - 15)	16	3,768	438,449	0	0	0	0	11,992	-5,667	0	0	15,760	432,782
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	13,923	1,999,560	0	0	0	0	51,097	141,050	0	0	65,020	2,140,610
F. NET INVESTMENT INCOME													
	19	2,894	476,230	0	0	0	0	5,779	27,029	0	0	8,673	503,259
G. OPERATING RESULTS (18 + 19)													
	20	16,817	2,475,790	0	0	0	0	56,876	168,079	0	0	73,693	2,643,869
H. OTHERS													
Number of policies in force	21	42	50	0	0	0	0	196	66	0	0	238	116
Number of lives covered under policies in force	22	45	288	0	0	0	0	283	2,354	0	0	328	2,642
Number of claims registered	23	8	182	0	0	0	0	10	26	0	0	18	208

ANNUAL RETURN: NOTES TO FORM 7(b)

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Management Expenses:
Allocation by Gross Written Premium

Net Investment Income:
Allocation by Gross Written Premium

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	144,798,674	0	0	23,087,643	167,886,317
Debt securities	2	0	302,487,176	0	0	0	302,487,176
Land and buildings	3	0	23,000,000	0	0	0	23,000,000
Loans	4	0	52,323,685	0	0	0	52,323,685
Cash and deposits	5	0	373,022,271	0	0	27,223,304	400,245,575
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	496,163	0	0	6,991	503,154
Outstanding premiums and agents' balances	8	0	88,470,981	0	0	0	88,470,981
Deposits withheld by cedants	9	0	1,913,291	0	0	0	1,913,291
Reinsurance recoverables (on paid claims)	10	0	23,864,008	0	0	0	23,864,008
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	441,082	0	0	0	441,082
Inter-fund balances and intra-group balances (due from)	13	0	9,317,477	0	0	15,085,291	24,402,768
Other assets	14	0	17,090,616	0	0	52	17,090,668
Total Assets (1 to 14)	15	0	1,037,225,424	0	0	65,403,281	1,102,628,705
LIABILITIES							
Policy liabilities	16	0	422,879,391	0	0		422,879,391
Other liabilities							
Outstanding claims	17	0	0	0	0	49,313	49,313
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	80,043,569	0	0	0	80,043,569
Amounts owing to insurers	20	0	110,781,413	0	0	0	110,781,413
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	18,177,831	0	0	0	18,177,831
Others	23	0	42,247,151	0	0	2,323,253	44,570,404
Total Liabilities (16 to 23)	24	0	674,129,355	0	0	2,372,566	676,501,921
NET ASSETS (15 - 24)	25	0	363,096,069	0	0	63,030,715	426,126,784
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					26,500,000	26,500,000
Reserves:							
Unappropriated profits (losses)	27					36,280,715	36,280,715
Other reserves	28					250,000	250,000
Surplus	29	0	363,096,069	0	0		363,096,069
Total (26 to 29)	30	0	363,096,069	0	0	63,030,715	426,126,784

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	26,500,000	250,000	33,788,938	60,538,938
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	2,491,777	2,491,777
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	26,500,000	250,000	36,280,715	63,030,715

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I1742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
General Reserves	1	250,000

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	499,120,276	0	0		499,120,276
Less: Outward reinsurance premiums	2	0	312,772,426	0	0		312,772,426
Investment revenue	3	0	27,367,173	0	0	2,806,017	30,173,190
Less: Investment expenses	4	0	2,286,834	0	0	98,390	2,385,224
Other income	5	0	3,330,313	0	0	164,216	3,494,529
Total Income (1 to 5)	6	0	214,758,502	0	0	2,871,843	217,630,345
Gross claims settled	7	0	304,310,790	0	0		304,310,790
Less: Reinsurance recoveries	8	0	192,381,509	0	0		192,381,509
Management expenses	9	0	16,102,998	0	0	66	16,103,064
Distribution expenses	10	0	-16,763,713	0	0	0	-16,763,713
Increase (decrease) in net policy liabilities	11	0	40,317,211	0	0		40,317,211
Provision for doubtful debts / bad debts written off on receivables	12	0	207,136	0	0	0	207,136
Taxation expenses	13	0	7,724,000	0	0	380,000	8,104,000
Other expenses	14	0	773,920	0	0	0	773,920
Total Outgo (7 to 14)	15	0	160,290,833	0	0	380,066	160,670,899
NET INCOME (6 - 15)	16	0	54,467,669	0	0	2,491,777	56,959,446

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	49,517,529	21,652,338
Claim Liabilities	253,355,609	98,353,915
Policy Liabilities	302,873,138	120,006,253

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I742G FIRST CAPITAL INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	249,152,422
Less:		
Reinsurance adjustment	6	17,751,008
Financial resource adjustment: (8 to 12)	7	3,898,938
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	3,898,938
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	227,502,476
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	75,336,241
(a) Premium liability risk requirement	31	11,370,675
(b) Claim liability risk requirement	32	63,965,566
Total C1 Requirement (14 + 23 + 30)	33	75,336,241
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	10,950,852
(a) Specific Risk Requirement	35	5,475,426

(b) General Risk Requirement	36	5,475,426	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		11,280,440
(a) Sum of: (39 + 42)	38	11,280,440	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	11,280,440	
Debt specific risk requirement	40	5,532,918	
Debt general risk requirement	41	5,747,522	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-214,604	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-214,604	
Debt specific risk requirement	45	5,532,918	
Negative of debt general risk requirement	46	-5,747,522	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		2,359,066
Property Risk Requirement	49		3,680,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		1,026,950
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		10,997,812
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		40,295,120
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		115,631,361

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I742G FIRST CAPITAL INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	113,943,647
Less:		
Reinsurance adjustment	6	4,386,549
Financial resource adjustment: (8 to 12)	7	2,318,778
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	2,318,778
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	107,238,320
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	33,390,735
(a) Premium liability risk requirement	31	4,877,779
(b) Claim liability risk requirement	32	28,512,956
Total C1 Requirement (14 + 23 + 30)	33	33,390,735
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	5,479,464
(a) Specific Risk Requirement	35	2,739,732
(b) General Risk Requirement	36	2,739,732
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	5,658,704
(a) Sum of: (39 + 42)	38	5,658,704
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	5,658,704
Debt specific risk requirement	40	3,187,218
Debt general risk requirement	41	2,471,486
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	715,732
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	715,732
Debt specific risk requirement	45	3,187,218
Negative of debt general risk requirement	46	-2,471,486
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	561,818
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	6,680,589
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	18,380,575
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	51,771,310

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

EQUITY SECURITIES IN FORM 1 INCLUDES PREFERENCE SECURITIES WHICH ARE RISK CHARGED AS DEBT SECURITIES. HENCE, EQUITY SECURITIES RISK CHARGE DOES NOT WORK OUT TO 16% OF THE EQUITY SECURITIES VALUE IN FORM 1.

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	3,603,018
(a) Specific Risk Requirement	22	1,801,509
(b) General Risk Requirement	23	1,801,509
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	68,080
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	3,671,098
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	3,671,098

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	363,096,069
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	26,500,000
Unappropriated profits (losses)	4	36,280,715
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	22,137,557
Financial resource adjustment: (10 to 14)	9	6,793,723
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	6,793,723
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	396,945,504
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	396,945,504
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	167,402,671
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	3,671,098
Total Risk Requirement of Licensed Insurer (22 to 23)	24	171,073,769
CAPITAL ADEQUACY RATIO (21/24)	25	232.03 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I742G FIRST CAPITAL INSURANCE LTD

Reporting Cycle: 2013 12

NIL