

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	44,434,994
Debt securities	1B	2	58,152,898
Land and buildings	1C	3	0
Loans	1D	4	21,201
Cash and deposits		5	36,417,419
Other invested assets	1E	6	0
Investment income due or accrued		7	17,931
Outstanding premiums and agents' balances	1F	8	4,775,649
Deposits withheld by cedants		9	55,686
Reinsurance recoverables (on paid claims)	1G	10	681,732
Income tax recoverables		11	0
Fixed assets	1H	12	368,920
Inter-fund balances and intra group balances (due from)	1I	13	368,392
Other assets	1J	14	561,264
Total Assets (1 to 14)		15	145,856,086
LIABILITIES			
Policy liabilities	1K	16	54,143,633
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	4,131,392
Amounts owing to insurers		20	4,416,271
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	79,014
Others	1M	23	12,052,686
Total Liabilities (16 to 23)		24	74,822,996
SURPLUS (15 - 24)	1N	25	71,033,090

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	1,678,221
Debt securities	1B	2	4,704,565
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	18,051,812
Other invested assets	1E	6	0
Investment income due or accrued		7	14,135
Outstanding premiums and agents' balances	1F	8	1,938,853
Deposits withheld by cedants		9	1,242,293
Reinsurance recoverables (on paid claims)	1G	10	51,091
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	15,636
Total Assets (1 to 14)		15	27,696,606
LIABILITIES			
Policy liabilities	1K	16	11,678,714
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	620,675
Amounts owing to insurers		20	1,115,210
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	373,878
Others	1M	23	444,406
Total Liabilities (16 to 23)		24	14,232,883
SURPLUS (15 - 24)	1N	25	13,463,723

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	24,371,594	0	24,371,594
Collective investment schemes	2	0	20,063,400	20,063,400
Total (1 to 2) = Row 1 of Form 1	3			44,434,994

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	1,201,313	0	1,201,313
Collective investment schemes	2	0	476,908	476,908
Total (1 to 2) = Row 1 of Form 1	3			1,678,221

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	6,823,783
Qualifying debt securities	2	24,382,328
Other debt securities	3	26,946,787
Total (1 to 3) = Row 2 of Form 1	4	58,152,898

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,198,440
Qualifying debt securities	2	1,511,431
Other debt securities	3	1,994,694
Total (1 to 3) = Row 2 of Form 1	4	4,704,565

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	21,201	0	21,201
Total (1 to 4) = Row 4 of Form 1	5			21,201

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I805G UNITED OVERSEAS INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	-2,517	0	176	-2,341
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	2,133,052	1,614,972	299,108	4,047,132
Above 3 months but not exceeding 6 months	3	92,005	136,224	126,805	355,034
Above 6 months but not exceeding 12 months	4	8,185	46,174	84,539	138,898
Above 12 months	5	302	4,647	75,498	80,447
Gross total (2 to 5)	6	2,233,544	1,802,017	585,950	4,621,511
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,233,544	1,802,017	585,950	4,621,511
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				154,133
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				5
Above 24 months	13				9,608
Gross total (10 to 13)	14				163,746
Provision for doubtful debts	15				9,608
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				154,138
Total (8 + 16) = Row 8 of Form 1	17				4,775,649

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I805G UNITED OVERSEAS INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	22,244	1,813	10,627	34,684
Above 3 months but not exceeding 6 months	3	1,060	0	2,414	3,474
Above 6 months but not exceeding 12 months	4	0	0	150	150
Above 12 months	5	0	0	1,180	1,180
Gross total (2 to 5)	6	23,304	1,813	14,371	39,488
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	23,304	1,813	14,371	39,488
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				1,715,900

Above 6 months but not exceeding 12 months	11				165,481
Above 12 months but not exceeding 24 months	12				16,120
Above 24 months	13				9,205
Gross total (10 to 13)	14				1,906,706
Provision for doubtful debts	15				7,341
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,899,365
Total (8 + 16) = Row 8 of Form 1	17				1,938,853

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	71,629,990
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	668,263
Above 1 year but not exceeding 2 years	4	4,380
Above 2 years	5	26,041
Total (3 to 5)	6	698,684
Provision for doubtful reinsurance recoverables	7	16,952
Total (6 - 7) = Row 10 of Form 1	8	681,732

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,850,514
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	48,166
Above 1 year but not exceeding 2 years	4	2,925
Above 2 years	5	0
Total (3 to 5)	6	51,091
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	51,091

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	28,792
Computer equipment	2	213,615
Other fixed assets	3	126,513
Total (1 to 3) = Row 12 of Form 1	4	368,920

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	368,392
Total (1 to 3) = Row 13 of Form 1	4	368,392

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
- Premium instalments (not due)	1	18,454
- Deposits	2	279,656
- Prepayment	3	64,547
- Dividend Receivable	4	53,840
- Sundry debtors	5	144,767
Total = Row 14 of Form 1	26	561,264

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
- Sundry debtors	1	11,872
- Dividend Receivable	2	3,764
Total = Row 14 of Form 1	26	15,636

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	79,014
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	79,014

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	5,486
Balances due to other insurance funds established and maintained under the Act	3	368,392
Total (1 to 3) = Row 22 of Form 1	4	373,878

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
- Provision for taxation	1	8,134,173
- Deferred taxation	2	663,500
- Unclaimed balances	3	46,588
- Provision for directors' fee	4	165,000
- Provision for auditors' fee	5	56,300
- Provision for bonus/salaries/CPF	6	848,250
- Commutation of reinsurance recoveries	7	189,772
- Contingency reserve-Credit Insurance Business	8	162,308
- Direct premium creditors	9	270,697
- Sundry creditors	10	1,516,098
Total = Row 23 of Form 1	26	12,052,686

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
- Provision for taxation	1	271,383
- Deferred taxation	2	100,000
- Sundry creditors	3	50
- Direct premium creditors	4	72,973
Total = Row 23 of Form 1	26	444,406

ANNUAL RETURN: ANNEX 1N - SURPLUS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	47,010,024
Net income	2	28,023,066
Transfer (to) from head office / shareholders fund	3	-4,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	71,033,090

ANNUAL RETURN: ANNEX 1N - SURPLUS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	7,531,856
Net income	2	2,181,867
Transfer (to) from head office / shareholders fund	3	3,750,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	13,463,723

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	14,769,674
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	834,794
Unregistered reinsurer	3	4,247,149
Total (1 to 3)	4	19,851,617

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,351,569
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	136,866
Unregistered reinsurer	3	579,824
Total (1 to 3)	4	2,068,259

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle 2009 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	69,465,491
Less: Outward reinsurance premiums	2B	2	47,151,980
Investment revenue	2C	3	16,930,613
Less: Investment expenses		4	129,842
Other income	2D	5	350,776
Total Income (1 to 5)		6	39,465,058
Gross claims settled	2E	7	14,955,589
Less: Reinsurance recoveries		8	10,740,167
Management expenses	2F	9	5,534,074
Distribution expenses	2G	10	(6,239,234)
Increase (decrease) in net policy liabilities	2H	11	2,699,635
Provision for doubtful debts/ bad debts written off on receivables		12	(31,578)
Taxation expenses		13	5,132,000
Other expenses	2I	14	131,673
Total Outgo (7 to 14)		15	11,441,992
Net Income (6 - 15)	2J	16	28,023,066

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,135,030
Less: Outward reinsurance premiums	2B	2	5,667,481
Investment revenue	2C	3	937,816
Less: Investment expenses		4	16,821
Other income	2D	5	7,476
Total Income (1 to 5)		6	9,396,020
Gross claims settled	2E	7	3,394,017
Less: Reinsurance recoveries		8	722,068
Management expenses	2F	9	1,134,294
Distribution expenses	2G	10	1,443,805
Increase (decrease) in net policy liabilities	2H	11	1,598,818
Provision for doubtful debts/ bad debts written off on receivables		12	5,574
Taxation expenses		13	274,000
Other expenses	2I	14	85,713
Total Outgo (7 to 14)		15	7,214,153
Net Income (6 - 15)	2J	16	2,181,867

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	30,802,607
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,043,202
Unregistered reinsurer	3	13,306,171
Total (1 to 3) = Row 2 of Form 2	4	47,151,980

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,453,813
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	504,774
Unregistered reinsurer	3	1,708,894
Total (1 to 3) = Row 2 of Form 2	4	5,667,481

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,242,672	350,301	11,212,133	12,805,106
Debt securities	2	2,339,330	1,318,509	370,483	4,028,322
Land and Buildings	3	0	0	0	0
Loans	4	237	0	0	237
Cash and deposits	5	96,948	0	0	96,948
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				16,930,613

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	50,200	144,467	457,946	652,613
Debt securities	2	116,035	17,129	93,732	226,896
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	58,307	0	0	58,307
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				937,816

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
- Sundry income	1	144,750
- Interest received from reinsurers	2	571
- Exchange gains	3	205,455
Total = Row 5 of Form 2	26	350,776

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
- Interest received from reinsurers	1	7,476
Total = Row 5 of Form 2	26	7,476

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,305,693
Office rent	2	525,219
Head office / parent company expenses	3	0
Directors' fees	4	137,098
Audit fees	5	96,883
Managing agent's fees	6	0
Repairs and maintenance	7	14,849
Public utilities	8	56,980
Printing, stationery and periodicals	9	147,046
Postage, telephone and telex charges	10	218,529
Computer charges	11	470,894
Hire of office equipment	12	12,832
Licence and association fees	13	108,836
Advertising and subscriptions	14	16,754
Entertainment	15	27,961
Travelling expenses	16	60,546
Donations	1	2,771
Reimbursement of cost	2	-1,357,374
Interest paid RI	3	44,761
Miscellaneous expenses	4	643,796
Total = Row 9 of Form 2	27	5,534,074

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I805G UNITED OVERSEAS INSURANCE LTD****Reporting Cycle: 2009 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	875,876
Office rent	2	106,890
Head office / parent company expenses	3	0
Directors' fees	4	27,902
Audit fees	5	19,717
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	11,597
Printing, stationery and periodicals	9	29,363
Postage, telephone and telex charges	10	15,746
Computer charges	11	0
Hire of office equipment	12	2,612
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	234
Travelling expenses	16	7,627
Interest paid RI	1	3,865
Miscellaneous expenses	2	32,865
Total = Row 9 of Form 2	27	1,134,294

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
- Depreciation	1	120,477
- Contingency reserve on Credit Insurance Business	2	11,196
Total = Row 14 of Form 2	26	131,673

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
- Exchange losses	1	85,713
Total = Row 14 of Form 2	26	85,713

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I805G UNITED OVERSEAS INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,889,539	1,179,592	18,945,473	4,138,316	6,275,957	10,784,120	4,745,492	3,029,316	266,172	2,790,182	1,254,348	81,154	9,875,291	17,296,463	65,254,952
Reinsurance business accepted -																
In Singapore	2	271,286	711,345	2,083,730	28,561	176,341	61,533	7,253	88,252	1,875	453,702	4,744	0	321,467	870,040	4,210,089
From other ASEAN countries	3	0	0	0	0	0	450	0	0	0	0	0	0	0	0	450
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	271,286	711,345	2,083,730	28,561	176,341	61,983	7,253	88,252	1,875	453,702	4,744	0	321,467	870,040	4,210,539
Reinsurance business ceded -																
In Singapore	6	668,218	774,047	8,448,780	2,176,977	3,532,836	4,083,824	342,578	2,614,621	115,104	2,303,337	990,035	0	4,752,250	10,775,347	30,802,607
To other ASEAN countries	7	81,919	5,858	607,629	2,561	4,313	386,431	3,420	35,789	2,253	95,378	21,481	40,577	365,024	560,502	1,652,633
To other countries	8	533,665	354,391	3,063,503	69,909	253,189	4,201,211	2,220,842	225,553	69,912	420,512	237,521	0	3,046,532	4,000,030	14,696,740
Total (6 to 8)	9	1,283,802	1,134,296	12,119,912	2,249,447	3,790,338	8,671,466	2,566,840	2,875,963	187,269	2,819,227	1,249,037	40,577	8,163,806	15,335,879	47,151,980
Net premiums written (1 + 5 - 9)	10	877,023	756,641	8,909,291	1,917,430	2,661,960	2,174,637	2,185,905	241,605	80,778	424,657	10,055	40,577	2,032,952	2,830,624	22,313,511
Premium liabilities at beginning of period	11	391,171	98,650	4,412,313	1,208,000	3,320,000	1,648,258	1,350,810	268,312	67,850	463,668	59,004	10,349	1,427,457	2,296,640	14,725,842
Premium liabilities at end of period	12	224,951	325,940	5,035,830	1,269,000	2,798,000	1,522,926	1,467,085	304,038	80,238	528,352	83,920	20,320	1,253,386	2,270,254	14,913,986
Premiums earned during the period (10 + 11 - 12)	13	1,043,243	529,351	8,285,774	1,856,430	3,183,960	2,299,969	2,069,630	205,879	68,390	359,973	(14,861)	30,606	2,207,023	2,857,010	22,125,367
B. CLAIMS																
Gross claims settled																
Direct business	14	446,273	0	2,096,936	2,367,099	4,167,997	2,181,948	277,014	280,188	1,370	741,333	21,928	(41,050)	1,127,454	2,131,223	13,668,490
Reinsurance business accepted -																
In Singapore	15	39,077	71,495	609,624	8,996	296,366	3,028	5,632	30,641	(9)	192,684	0	0	28,999	252,315	1,286,533
From other ASEAN countries	16	0	0	168	0	0	0	0	398	0	0	0	0	0	398	566
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	39,077	71,495	609,792	8,996	296,366	3,028	5,632	31,039	(9)	192,684	0	0	28,999	252,713	1,287,099
Recoveries from reinsurance business ceded -																
In Singapore	19	288,194	357	1,615,048	1,318,658	2,499,989	1,168,731	25,215	238,405	621	563,689	20,494	0	591,319	1,414,528	8,330,720
To other ASEAN countries	20	29,047	0	128,320	(286)	833	178,710	18	4,917	(433)	41,239	354	(20,714)	93,108	118,471	455,113
To other countries	21	77,629	0	344,074	8,366	350,712	533,789	98,491	38,821	312	259,293	785	0	242,062	541,273	1,954,334
Total (19 to 21)	22	394,870	357	2,087,442	1,326,738	2,851,534	1,881,230	123,724	282,143	500	864,221	21,633	(20,714)	926,489	2,074,272	10,740,167
Net claims settled (14 + 18 - 22)	23	90,480	71,138	619,286	1,049,357	1,612,829	303,746	158,922	29,084	861	69,796	295	(20,336)	229,964	309,664	4,215,422
Claims liabilities at end of period	24	1,354,279	817,000	4,134,932	8,566,800	14,793,001	1,268,221	1,058,575	3,890,880	183,985	576,172	202,477	67,000	2,316,325	7,236,839	39,229,647
Claims liabilities at beginning of period	25	1,306,106	269,917	3,327,785	8,204,446	13,766,736	1,403,823	787,636	3,958,941	211,340	522,405	205,039	35,851	2,718,131	7,651,707	36,718,156
Net claims incurred (23 + 24 - 25)	26	138,653	618,221	1,426,433	1,411,711	2,639,094	168,144	429,861	(38,977)	(26,494)	123,563	(2,267)	10,813	(171,842)	(105,204)	6,726,913
C. MANAGEMENT EXPENSES																
Management Expenses	27	217,489	187,605	2,209,756	475,377	660,215	539,572	542,339	59,768	19,923	105,148	2,767	9,961	504,154	701,721	5,534,074
D. DISTRIBUTION EXPENSES																
Commissions	28	299,619	330,745	3,103,120	577,561	574,320	1,856,929	940,642	234,866	17,381	479,096	53,326	16,231	740,591	1,541,491	9,224,427
Reinsurance commissions	29	500,533	160,519	5,773,352	433,409	688,552	3,393,165	843,126	781,215	204,036	643,108	239,213	10,550	1,981,365	3,859,487	15,652,143
Net commissions incurred (28 - 29)	30	(200,914)	170,226	(2,670,232)	144,152	(114,232)	(1,536,236)	97,516	(546,349)	(186,655)	(164,012)	(185,887)	5,681	(1,240,774)	(2,317,996)	(6,427,716)
Other distribution expenses	31	7,407	6,389	75,261	16,191	22,486	18,377	18,471	2,036	679	3,581	94	339	17,171	23,900	188,482
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	880,608	(453,090)	7,244,556	(191,001)	(23,603)	3,110,112	981,443	729,401	260,937	291,693	170,432	3,812	3,098,314	4,554,589	16,103,614
F. NET INVESTMENT INCOME																
	33	660,270	569,546	6,708,548	1,443,186	2,004,332	1,638,075	1,646,476	181,448	60,483	319,215	8,401	30,241	1,530,550	2,130,338	16,800,771
G. OPERATING RESULT (32 + 33)																
	34	1,540,878	116,456	13,953,104	1,252,185	1,980,729	4,748,187	2,627,919	910,849	321,420	610,908	178,833	34,053	4,628,864	6,684,927	32,904,385

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I805G UNITED OVERSEAS INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	218,383	0	242,268	40,549	501,200
Reinsurance business accepted -						
In Singapore	2	8,447	0	115,752	8,209	132,408
From other ASEAN countries	3	55,679	0	6,434,128	2,790,241	9,280,048
From other countries	4	314,605	51,012	2,257,600	1,598,157	4,221,374
Total (2 to 4)	5	378,731	51,012	8,807,480	4,396,607	13,633,830
Reinsurance business ceded -						
In Singapore	6	98,361	0	1,681,410	1,674,042	3,453,813
To other ASEAN countries	7	25,837	0	245,859	88,684	360,380
To other countries	8	34,718	0	1,451,427	367,143	1,853,288
Total (6 to 8)	9	158,916	0	3,378,696	2,129,869	5,667,481
Net premiums written (1 + 5 - 9)	10	438,198	51,012	5,671,052	2,307,287	8,467,549
Premium liabilities at beginning of period	11	153,883	5,581	1,492,777	888,114	2,540,355
Premium liabilities at end of period	12	165,091	20,406	2,063,778	1,059,034	3,308,309
Premiums earned during the period (10 + 11 - 12)	13	426,990	36,187	5,100,051	2,136,367	7,699,595
B. CLAIMS						
Gross claims settled						
Direct business	14	8,522	0	1,454	0	9,976
Reinsurance business accepted -						
In Singapore	15	12	181	60,616	83,898	144,707
From other ASEAN countries	16	17,747	0	1,179,166	355,260	1,552,173
From other countries	17	124,640	5,857	893,246	663,418	1,687,161
Total (15 to 17)	18	142,399	6,038	2,133,028	1,102,576	3,384,041
Recoveries from reinsurance business ceded -						
In Singapore	19	3,852	0	238,377	118,267	360,496
To other ASEAN countries	20	532	0	83,487	1,090	85,109
To other countries	21	1,135	0	267,371	7,957	276,463
Total (19 to 21)	22	5,519	0	589,235	127,314	722,068
Net claims settled (14 + 18 - 22)	23	145,402	6,038	1,545,247	975,262	2,671,949
Claims liabilities at end of period	24	414,616	97,821	4,328,765	3,529,203	8,370,405
Claims liabilities at beginning of period	25	468,380	106,587	4,451,457	2,513,117	7,539,541
Net claims incurred (23 + 24 - 25)	26	91,638	(2,728)	1,422,555	1,991,348	3,502,813
C. MANAGEMENT EXPENSES						
Management Expenses	27	58,756	6,806	759,637	309,095	1,134,294
D. DISTRIBUTION EXPENSES						
Commissions	28	178,057	7,659	2,931,446	1,261,152	4,378,314
Reinsurance commissions	29	42,041	0	1,911,541	980,927	2,934,509
Net commissions incurred (28 - 29)	30	136,016	7,659	1,019,905	280,225	1,443,805
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	140,580	24,450	1,897,954	(444,301)	1,618,683
F. NET INVESTMENT INCOME						
	33	47,708	5,526	616,790	250,971	920,995
G. OPERATING RESULT (32 + 33)						
	34	188,288	29,976	2,514,744	(193,330)	2,539,678

ANNUAL RETURN: NOTES TO FORM 6

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses, other distribution expenses and net investment income to the different lines of business.

Management Expenses:

Management expenses are allocated to the different classes of business based on net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different classes of business based on net premiums written.

Net Investment Income:

Net investment income is allocated to the different classes of business based on net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses, other distribution expenses and net investment income to the different lines of business.

Management Expenses:

Management expenses are allocated to the different classes of business based on net premiums written.

Net Investment Income:

Net investment income is allocated to the different classes of business based on net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	37,678	272,944	1,373,477	0	0	0	8,516,381	2,329,722	3,068,646	0	12,996,182	2,602,666
Reinsurance ceded	2	7,344	22,543	752,004	0	0	0	6,598,553	2,072,913	1,784,949	0	9,142,850	2,095,456
Net premiums written (1 - 2)	3	30,334	250,401	621,473	0	0	0	1,917,828	256,809	1,283,697	0	3,853,332	507,210
Premium liabilities at beginning of period	4	18,989	60,103	233,795	0	0	0	1,299,780	348,478	1,037,923	0	2,590,487	408,581
Premium liabilities at end of period	5	9,421	60,800	289,406	0	0	0	1,242,508	280,418	1,107,458	0	2,648,793	341,218
Premium earned during the period (3 + 4 - 5)	6	39,902	249,704	565,862	0	0	0	1,975,100	324,869	1,214,162	0	3,795,026	574,573
B. CLAIMS													
Gross claims settled	7	82,523	12,320	25,233	0	0	0	1,045,722	1,139,254	162,570	0	1,316,048	1,151,574
Reinsurance recoveries	8	7,371	5,222	13,879	0	0	0	845,635	1,035,595	97,252	0	964,137	1,040,817
Net claims settled (7 - 8)	9	75,152	7,098	11,354	0	0	0	200,087	103,659	65,318	0	351,911	110,757
Claim liabilities at end of period	10	135,534	47,045	225,734	0	0	0	881,058	387,163	650,262	0	1,892,588	434,208
Claim liabilities at beginning of period	11	105,590	26,080	112,476	0	0	0	637,648	766,175	543,490	0	1,399,204	792,255
Net claims incurred (9 + 10 - 11)	12	105,096	28,063	124,612	0	0	0	443,497	-275,353	172,090	0	845,295	-247,290
C. MANAGEMENT EXPENSES													
Management expenses	13	7,538	62,098	154,187	0	0	0	475,849	63,723	318,516	0	956,090	125,821
D. DISTRIBUTION EXPENSES													
Commissions	14	7,868	37,829	276,134	0	0	0	1,732,330	124,599	618,811	0	2,635,143	162,428
Reinsurance commissions	15	2,412	4,955	224,743	0	0	0	2,897,829	495,336	611,016	0	3,736,000	500,291
Net commissions incurred (14 - 15)	16	5,456	32,874	51,391	0	0	0	-1,165,499	-370,737	7,795	0	-1,100,857	-337,863
Other distribution expenses	17	257	2,115	5,251	0	0	0	16,207	2,170	10,848	0	32,563	4,285
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-78,445	124,554	230,421	0	0	0	2,205,046	905,066	704,913	0	3,061,935	1,029,620
F. NET INVESTMENT INCOME													
	19	22,886	188,522	468,093	0	0	0	1,444,618	193,457	966,975	0	2,902,572	381,979
G. OPERATING RESULTS (18 + 19)													
	20	-55,559	313,076	698,514	0	0	0	3,649,664	1,098,523	1,671,888	0	5,964,507	1,411,599
H. OTHERS													
Number of policies in force	21	10	89	5,430	0	0	0	47,039	1,153	16,405	0	68,884	1,242
Number of lives covered under policies in force	22	11	12,020	5,433	0	0	0	58,533	558,890	18,846	0	82,823	570,910
Number of claims registered	23	31	23	18	0	0	0	564	538	308	0	921	561

ANNUAL RETURN: NOTES TO FORM 7(b)

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	46,113,215	0	0	63,162,683	109,275,898
Debt securities	2	0	62,857,463	0	0	42,494,682	105,352,145
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	21,201	0	0	46,962	68,163
Cash and deposits	5	0	54,469,231	0	0	31,142,618	85,611,849
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	32,066	0	0	9,652	41,718
Outstanding premiums and agents' balances	8	0	6,714,502	0	0	0	6,714,502
Deposits withheld by cedants	9	0	1,297,979	0	0	0	1,297,979
Reinsurance recoverables (on paid claims)	10	0	732,823	0	0	0	732,823
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	368,920	0	0	0	368,920
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	576,900	0	0	113,821	690,721
Total Assets (1 to 14)	15	0	173,184,300	0	0	136,970,418	310,154,718
LIABILITIES							
Policy liabilities	16	0	65,822,347	0	0		65,822,347
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	4,752,067	0	0	0	4,752,067
Amounts owing to insurers	20	0	5,531,481	0	0	0	5,531,481
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	84,500	0	0	132,385	216,885
Others	23	0	12,497,092	0	0	2,784,824	15,281,916
Total Liabilities (16 to 23)	24	0	88,687,487	0	0	2,917,209	91,604,696
NET ASSETS (15 - 24)	25	0	84,496,813	0	0	134,053,209	218,550,022
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					91,732,500	91,732,500
Reserves:							
Unappropriated profits (losses)	27					42,320,709	42,320,709
Other reserves	28					0	0
Surplus	29	0	84,496,813	0	0		84,496,813
Total (26 to 29)	30	0	84,496,813	0	0	134,053,209	218,550,022

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	91,732,500	0	29,220,463	120,952,963
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	16,519,546	16,519,546
Dividends paid for the period	5	0	0	-3,669,300	-3,669,300
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	250,000	250,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	91,732,500	0	42,320,709	134,053,209

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

Shareholders Fund :
Assets Row 5 : Cash and deposits

The above balances do not include fixed deposit of \$1,927,975 and bank balances of \$15,920 held as collateral against performance bonds issued on behalf of policyholders.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: **2009 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	83,600,521	0	0		83,600,521
Less: Outward reinsurance premiums	2	0	52,819,461	0	0		52,819,461
Investment revenue	3	0	17,868,429	0	0	19,320,131	37,188,560
Less: Investment expenses	4	0	146,663	0	0	34,402	181,065
Other income	5	0	358,252	0	0	104,188	462,440
Total Income (1 to 5)	6	0	48,861,078	0	0	19,389,917	68,250,995
Gross claims settled	7	0	18,349,606	0	0		18,349,606
Less: Reinsurance recoveries	8	0	11,462,235	0	0		11,462,235
Management expenses	9	0	6,668,368	0	0	94,371	6,762,739
Distribution expenses	10	0	-4,795,429	0	0	0	-4,795,429
Increase (decrease) in net policy liabilities	11	0	4,298,453	0	0		4,298,453
Provision for doubtful debts / bad debts written off on receivables	12	0	-26,004	0	0	0	-26,004
Taxation expenses	13	0	5,406,000	0	0	2,776,000	8,182,000
Other expenses	14	0	217,386	0	0	0	217,386
Total Outgo (7 to 14)	15	0	18,656,145	0	0	2,870,371	21,526,516
NET INCOME (6 - 15)	16	0	30,204,933	0	0	16,519,546	46,724,479

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	14,407,000	3,308,000
Claim Liabilities	36,344,000	7,015,000
Policy Liabilities	50,751,000	10,323,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I805G UNITED OVERSEAS INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	71,033,090
Less:		
Reinsurance adjustment	6	5,081,943
Financial resource adjustment: (8 to 12)	7	21,201
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	21,201
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	65,929,946
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	9,724,879
(a) Premium liability risk requirement	31	3,480,394
(b) Claim liability risk requirement	32	6,244,485
Total C1 Requirement (14 + 23 + 30)	33	9,724,879
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	7,109,600
(a) Specific Risk Requirement	35	3,554,800

(b) General Risk Requirement	36	3,554,800	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		3,677,129
(a) Sum of: (39 + 42)	38	3,677,129	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,677,129	
Debt specific risk requirement	40	2,451,521	
Debt general risk requirement	41	1,225,608	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,225,913	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,225,913	
Debt specific risk requirement	45	2,451,521	
Negative of debt general risk requirement	46	-1,225,608	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		832,735
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		11,619,464
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		21,344,343

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I805G UNITED OVERSEAS INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	13,463,723
Less:		
Reinsurance adjustment	6	716,690
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	12,747,033
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,606,626
(a) Premium liability risk requirement	31	1,055,531
(b) Claim liability risk requirement	32	551,095
Total C1 Requirement (14 + 23 + 30)	33	1,606,626
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	268,516
(a) Specific Risk Requirement	35	134,258
(b) General Risk Requirement	36	134,258
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	267,104
(a) Sum of: (39 + 42)	38	267,104
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	267,104
Debt specific risk requirement	40	180,693
Debt general risk requirement	41	86,411
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	94,282
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	94,282
Debt specific risk requirement	45	180,693
Negative of debt general risk requirement	46	-86,411
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	309,386
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	845,006
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,451,632

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	10,106,030
(a) Specific Risk Requirement	22	5,053,015
(b) General Risk Requirement	23	5,053,015
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	2,143,331
(a) Sum of: (26 + 29)	25	2,143,331
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	2,143,331
Debt specific risk requirement	27	1,342,052
Debt general risk requirement	28	801,279
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	540,773
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	540,773
Debt specific risk requirement	32	1,342,052

Negative of debt general risk requirement	33	-801,279
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	3,757
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	86,484
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	12,339,602
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	12,339,602

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	84,496,813
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	91,732,500
Unappropriated profits (losses)	4	42,320,709
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	5,798,633
Financial resource adjustment: (10 to 14)	9	521,201
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	21,201
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	212,230,188
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	212,230,188
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	23,795,975
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	12,339,602
Total Risk Requirement of Registered Insurer (22 to 23)	24	36,135,577
CAPITAL ADEQUACY RATIO (21/24)	25	587.32 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2009 12

NIL