

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	62,116,612
Debt securities	1B	2	123,503,703
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	34,962,819
Other invested assets	1E	6	-969,299
Investment income due or accrued		7	13,826
Outstanding premiums and agents' balances	1F	8	5,999,611
Deposits withheld by cedants		9	74,792
Reinsurance recoverables (on paid claims)	1G	10	8,355,285
Income tax recoverables		11	0
Fixed assets	1H	12	223,891
Inter-fund balances and intra group balances (due from)	1I	13	243,748
Other assets	1J	14	1,019,242
Total Assets (1 to 14)		15	235,544,230
LIABILITIES			
Policy liabilities	1K	16	66,355,360
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	2,411,116
Amounts owing to insurers		20	14,220,757
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	673,738
Others	1M	23	13,830,967
Total Liabilities (16 to 23)		24	97,491,938
SURPLUS (15 - 24)	1N	25	138,052,292

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	12,827,223
Debt securities	1B	2	23,647,013
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	15,495,542
Other invested assets	1E	6	-204,989
Investment income due or accrued		7	10,249
Outstanding premiums and agents' balances	1F	8	2,235,604
Deposits withheld by cedants		9	2,546,903
Reinsurance recoverables (on paid claims)	1G	10	1,285,333
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	38,615
Total Assets (1 to 14)		15	57,881,493
LIABILITIES			
Policy liabilities	1K	16	20,101,016
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	836,768
Amounts owing to insurers		20	3,059,729
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	256,170
Others	1M	23	713,013
Total Liabilities (16 to 23)		24	24,966,696
SURPLUS (15 - 24)	1N	25	32,914,797

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	18,177,747	0	18,177,747
Collective investment schemes	2	11,452,431	32,486,434	43,938,865
Total (1 to 2) = Row 1 of Form 1	3			62,116,612

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	2,533,422	0	2,533,422
Collective investment schemes	2	2,564,414	7,729,387	10,293,801
Total (1 to 2) = Row 1 of Form 1	3			12,827,223

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	6,314,956
Qualifying debt securities	2	80,145,175
Other debt securities	3	37,043,572
Total (1 to 3) = Row 2 of Form 1	4	123,503,703

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	262,023
Qualifying debt securities	2	16,515,493
Other debt securities	3	6,869,497
Total (1 to 3) = Row 2 of Form 1	4	23,647,013

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	51,462,761	-969,299
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	51,462,761	-969,299
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	51,462,761	-969,299

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-969,299

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	11,366,219	-204,989
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	11,366,219	-204,989
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	11,366,219	-204,989
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-204,989

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I805G UNITED OVERSEAS INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	514	0	514
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	2,740,755	750,467	336,682	3,827,904
Above 3 months but not exceeding 6 months	3	212,390	114,439	141,496	468,325
Above 6 months but not exceeding 12 months	4	75,284	151,143	72,472	298,899
Above 12 months	5	35,583	10,398	61,270	107,251
Gross total (2 to 5)	6	3,064,012	1,026,447	611,920	4,702,379
Provision for doubtful debts	7	0	8,170	60,240	68,410
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,064,012	1,018,277	551,680	4,633,969
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				1,363,861
Above 6 months but not exceeding 12 months	11				1,379
Above 12 months but not exceeding 24 months	12				13
Above 24 months	13				389
Gross total (10 to 13)	14				1,365,642
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,365,642
Total (8 + 16) = Row 8 of Form 1	17				5,999,611

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I805G UNITED OVERSEAS INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	17,489	27,053	14,329	58,871
Above 3 months but not exceeding 6 months	3	0	372	4,625	4,997
Above 6 months but not exceeding 12 months	4	0	21	0	21
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	17,489	27,446	18,954	63,889
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	17,489	27,446	18,954	63,889
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				1,815,318

Above 6 months but not exceeding 12 months	11				235,907
Above 12 months but not exceeding 24 months	12				116,148
Above 24 months	13				4,342
Gross total (10 to 13)	14				2,171,715
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,171,715
Total (8 + 16) = Row 8 of Form 1	17				2,235,604

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	84,643,406
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	7,994,954
Above 1 year but not exceeding 2 years	4	356,179
Above 2 years	5	4,152
Total (3 to 5)	6	8,355,285
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	8,355,285

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	9,959,301
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,285,190
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	143
Total (3 to 5)	6	1,285,333
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,285,333

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	62,497
Other fixed assets	3	161,394
Total (1 to 3) = Row 12 of Form 1	4	223,891

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	18,368
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	225,380
Total (1 to 3) = Row 13 of Form 1	4	243,748

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
- Premium instalments (not due)	1	1,015
- Deposits	2	443,563
- Prepayment	3	347,825
- Dividend receivable	4	63,568
- Sundry debtors	5	163,271
Total = Row 14 of Form 1	26	1,019,242

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
- Sundry debtors	1	20,951
- Dividend receivable	2	13,739
- Premium instalments (not due)	3	3,925
Total = Row 14 of Form 1	26	38,615

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	673,738
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	673,738

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	30,790
Balances due to other insurance funds established and maintained under the Act	3	225,380
Total (1 to 3) = Row 22 of Form 1	4	256,170

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
- Provision for taxation	1	7,190,973
- Deferred tax liabilities	2	694,300
- Unclaimed balances	3	129,291
- Provision for auditor fee	4	146,068
- Provision for bonus/salaries/CPF	5	872,000
- Commutation of reinsurance recoveries	6	1,186,082
- Contingency reserve - Credit Insurance Business	7	622,770
- Direct premium creditors	8	1,684,859
- Sundry creditors	9	1,304,624
Total = Row 23 of Form 1	26	13,830,967

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
- Provision for taxation	1	574,544
- Deferred tax liabilities	2	125,000
- Sundry creditors	3	8,925
- Direct premium creditors	4	4,544
Total = Row 23 of Form 1	26	713,013

ANNUAL RETURN: ANNEX 1N - SURPLUS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	124,497,020
Net income	2	23,957,272
Transfer (to) from head office / shareholders fund	3	-10,402,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	138,052,292

ANNUAL RETURN: ANNEX 1N - SURPLUS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	30,216,792
Net income	2	2,698,005
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	32,914,797

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	23,651,049
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	634,115
Unlicensed reinsurer	3	2,566,785
Total (1 to 3)	4	26,851,949

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,881,701
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	173,906
Unlicensed reinsurer	3	428,824
Total (1 to 3)	4	3,484,431

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
#MULTIVALUE				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	-36,665

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
#MULTIVALUE				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	-9,135

ANNUAL RETURN: NOTES TO FORM 1

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

SIF and OIF - Notes on other invested assets of Form 1, Row6:

The Company uses forward contracts to manage its foreign exchange exposure arising from investment in fixed income securities denominated in foreign currencies.

The fair value of the Company's forward contracts are measured at market price at the balance sheet date. Changes in the market value are recognised as investment revenue in the fund profit and loss account.

Financial derivatives with positive and negative fair value are presented as other invested assets in the fund balance sheet.

As at 31 December 2016, the Company held financial derivatives with negative fair values of \$969,299 and \$204,989 in the Singapore Insurance Fund Balance Sheet and the Offshore Insurance Fund Balance Sheet respectively.

Out of the above reported amounts, there was a negative fair value of \$36,665 and \$9,135 in the Singapore Insurance Fund Balance Sheet and Offshore Insurance Fund Balance Sheet respectively belonging to the Company's related corporation, which was reported in Annex 1(iii).

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	83,765,082
Less: Outward reinsurance premiums	2B	2	51,699,375
Investment revenue	2C	3	6,701,393
Less: Investment expenses		4	631,934
Other income	2D	5	9,520
Total Income (1 to 5)		6	38,144,686
Gross claims settled	2E	7	30,234,993
Less: Reinsurance recoveries		8	19,626,393
Management expenses	2F	9	9,932,851
Distribution expenses	2G	10	-5,963,506
Increase (decrease) in net policy liabilities	2H	11	-5,451,767
Provision for doubtful debts/ bad debts written off on receivables		12	68,924
Taxation expenses		13	4,806,500
Other expenses	2I	14	185,812
Total Outgo (7 to 14)		15	14,187,414
Net Income (6 - 15)	2J	16	23,957,272

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	23,178,136
Less: Outward reinsurance premiums	2B	2	10,849,824
Investment revenue	2C	3	1,338,438
Less: Investment expenses		4	110,492
Other income	2D	5	2,023
Total Income (1 to 5)		6	13,558,281
Gross claims settled	2E	7	5,813,790
Less: Reinsurance recoveries		8	2,030,337
Management expenses	2F	9	2,169,602
Distribution expenses	2G	10	1,906,342
Increase (decrease) in net policy liabilities	2H	11	2,609,670
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	320,500
Other expenses	2I	14	70,709
Total Outgo (7 to 14)		15	10,860,276
Net Income (6 - 15)	2J	16	2,698,005

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	36,637,432
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,261,668
Unlicensed reinsurer	3	11,800,275
Total (1 to 3) = Row 2 of Form 2	4	51,699,375

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	6,826,936
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	899,307
Unlicensed reinsurer	3	3,123,581
Total (1 to 3) = Row 2 of Form 2	4	10,849,824

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,507,315	-6,057,761	6,623,822	2,073,376
Debt securities	2	4,430,825	1,574,483	443,012	6,448,320
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	157,411	0	0	157,411
Other invested assets	6	0	-1,086,527	-891,187	-1,977,714
Total (1 to 6) = Row 3 of Form 2	7				6,701,393

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	251,157	-1,043,366	1,238,089	445,880
Debt securities	2	809,128	325,367	107,557	1,242,052
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	112,571	0	0	112,571
Other invested assets	6	0	-266,965	-195,100	-462,065
Total (1 to 6) = Row 3 of Form 2	7				1,338,438

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Gains on disposal of fixed assets	1	20
Sundry income	2	9,112
Interest received from reinsurers	3	388
Total = Row 5 of Form 2	26	9,520

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry income	1	1,625
Interest received from reinsurers	2	398
Total = Row 5 of Form 2	26	2,023

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I805G UNITED OVERSEAS INSURANCE LTD****Reporting Cycle: 201612****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	5,907,147
Office rent	2	966,434
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	147,903
Managing agent's fees	6	0
Repairs and maintenance	7	14,288
Public utilities	8	50,177
Printing, stationery and periodicals	9	151,367
Postage, telephone and telex charges	10	124,407
Computer charges	11	499,920
Hire of office equipment	12	16,723
Licence and association fees	13	196,913
Advertising and subscriptions	14	20,230
Entertainment	15	11,488
Travelling expenses	16	69,471
Donation	1	2,500
Charges from Telemarketing Call Centre	2	1,695,616
Reimbursement of cost	3	-782,400
Interest paid to Reinsurers	4	6,815
Miscellaneous expenses	5	833,852
Total = Row 9 of Form 2	27	9,932,851

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,633,558
Office rent	2	267,364
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	40,918
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	13,881
Printing, stationery and periodicals	9	37,931
Postage, telephone and telex charges	10	29,353
Computer charges	11	0
Hire of office equipment	12	4,627
Licence and association fees	13	17
Advertising and subscriptions	14	0
Entertainment	15	1,548
Travelling expenses	16	13,772
Interest paid to reinsurers	1	1,090
Miscellaneous expenses	2	125,543
Total = Row 9 of Form 2	27	2,169,602

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	162,766
Exchange losses	2	23,046
Total = Row 14 of Form 2	26	185,812

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Exchange losses	1	70,709
Total = Row 14 of Form 2	26	70,709

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1805G UNITED OVERSEAS INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,612,884	325,115	26,527,062	5,618,955	5,185,597	13,437,208	6,497,346	3,008,457	110,782	1,242,605	245,490	6,249,255	8,064,737	18,921,326	79,125,493
Reinsurance business accepted -																
In Singapore	2	167,185	623,214	2,400,702	12,913	123,793	13,402	0	53,995	0	252,292	3,200	0	987,955	1,297,442	4,638,651
From other ASEAN countries	3	0	0	0	0	0	900	0	0	0	0	0	0	0	0	900
From other countries	4	0	0	0	0	0	0	0	0	0	38	0	0	0	38	38
Total (2 to 4)	5	167,185	623,214	2,400,702	12,913	123,793	14,302	0	53,995	0	252,330	3,200	0	987,955	1,297,480	4,639,589
Reinsurance business ceded -																
In Singapore	6	516,336	226,420	10,330,226	1,291,111	1,432,677	6,437,524	1,985,119	2,437,012	57,389	906,039	217,295	5,768,228	5,032,056	14,418,019	36,637,432
To other ASEAN countries	7	165,759	3,811	1,307,453	1,008,868	16,108	648,304	76,809	205,253	113	105,106	1,713	0	-55,141	257,044	3,484,156
To other countries	8	1,402,049	8,932	3,188,204	47,867	110,531	3,154,574	1,929,531	189,274	3,399	219,407	20,217	0	1,303,802	1,736,099	11,577,787
Total (6 to 8)	9	2,084,144	239,163	14,825,883	2,347,846	1,559,316	10,240,402	3,991,459	2,831,539	60,901	1,230,552	239,225	5,768,228	6,280,717	16,411,162	51,699,375
Net premiums written (1 + 5 - 9)	10	695,925	709,166	14,101,881	3,284,022	3,750,074	3,211,108	2,505,887	230,913	49,881	264,383	9,465	481,027	2,771,975	3,807,644	32,065,707
Premium liabilities at beginning of period	11	222,000	309,278	7,551,253	2,389,000	5,007,000	1,467,926	1,551,735	290,044	42,000	484,037	21,000	327,112	1,877,177	3,041,370	21,539,562
Premium liabilities at end of period	12	199,186	328,336	7,585,083	2,108,000	4,003,000	1,640,470	1,442,525	287,164	46,000	372,417	24,000	323,136	1,600,415	2,653,132	19,959,732
Premiums earned during the period (10 + 11 - 12)	13	718,739	690,108	14,068,051	3,565,022	4,754,074	3,038,564	2,615,097	233,793	45,881	376,003	6,465	485,003	3,048,737	4,195,882	33,645,537
B. CLAIMS																
Gross claims settled																
Direct business	14	44,347	0	4,180,393	3,086,066	8,867,270	2,337,604	740,868	475,177	15,187	1,019,827	2,327	3,017,303	2,951,908	7,481,729	26,738,277
Reinsurance business accepted -																
In Singapore	15	96,530	379,694	1,522,951	5,499	631,579	602	0	26,506	0	123,647	0	0	709,554	859,707	3,496,562
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	154	0	0	0	154	154
Total (15 to 17)	18	96,530	379,694	1,522,951	5,499	631,579	602	0	26,506	0	123,801	0	0	709,554	859,861	3,496,716
Recoveries from reinsurance business ceded -																
In Singapore	19	10,524	0	-419,969	666,255	4,741,419	1,236,826	131,797	-990,517	760	1,060,327	2,318	2,717,128	251,749	3,041,765	9,408,617
To other ASEAN countries	20	3,696	0	2,327,073	447,235	4,293	209,051	15,021	758,655	-9	34,235	0	-794	915,699	1,707,786	4,714,155
To other countries	21	6,041	0	1,910,198	57,926	514,144	633,760	307,507	689,690	0	38,935	6	0	1,345,414	2,074,045	5,503,621
Total (19 to 21)	22	20,261	0	3,817,302	1,171,416	5,259,856	2,079,637	454,325	457,828	751	1,133,497	2,324	2,716,334	2,512,862	6,823,596	19,626,393
Net claims settled (14 + 18 - 22)	23	120,616	379,694	1,886,042	1,920,149	4,238,993	258,569	286,543	43,855	14,436	10,131	3	300,969	1,148,600	1,517,994	10,608,600
Claims liabilities at end of period	24	575,155	1,823,283	9,605,702	12,046,000	13,689,000	1,253,000	1,520,000	1,115,000	14,000	1,146,272	53,000	861,000	2,694,216	5,883,488	46,395,628
Claims liabilities at beginning of period	25	545,428	1,918,824	9,939,083	12,666,000	16,073,000	1,580,000	1,914,000	1,187,000	13,000	1,391,103	52,000	639,000	2,349,127	5,631,230	50,267,565
Net claims incurred (23 + 24 - 25)	26	150,343	284,153	1,552,661	1,300,149	1,854,993	-68,431	-107,457	-28,145	15,436	-234,700	1,003	522,969	1,493,689	1,770,252	6,736,663
C. MANAGEMENT EXPENSES																
Management Expenses	27	215,543	219,516	4,368,468	1,017,124	1,162,144	994,278	776,749	71,516	15,893	81,449	2,980	148,993	858,198	1,179,029	9,932,851
D. DISTRIBUTION EXPENSES																
Commissions	28	178,239	248,052	4,501,281	803,072	457,654	3,128,438	1,461,416	179,578	15,184	261,600	18,655	421,671	1,007,882	1,904,570	12,682,722
Reinsurance commissions	29	488,562	68,261	6,843,428	726,600	495,981	3,892,583	1,557,763	734,735	22,968	377,481	61,993	785,841	2,798,550	4,781,568	18,854,746
Net commissions incurred (28 - 29)	30	-310,323	179,791	-2,342,147	76,472	-38,327	-764,145	-96,347	-555,157	-7,784	-115,881	-43,338	-364,170	-1,790,668	-2,876,998	-6,172,024

Other distribution expenses	31	4,525	4,608	91,706	21,352	24,397	20,873	16,306	1,501	334	1,710	62	3,128	18,016	24,751	208,518
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	658,651	2,040	10,397,363	1,149,925	1,750,867	2,855,989	2,025,846	744,078	22,002	643,425	45,758	174,083	2,469,502	4,098,848	22,939,529
F. NET INVESTMENT INCOME																
	33	131,707	134,135	2,669,348	621,513	710,127	607,553	474,632	43,700	9,711	49,769	1,821	91,042	524,401	720,444	6,069,459
G. OPERATING RESULT (32 + 33)																
	34	790,358	136,175	13,066,711	1,771,438	2,460,994	3,463,542	2,500,478	787,778	31,713	693,194	47,579	265,125	2,993,903	4,819,292	29,008,988

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I805G UNITED OVERSEAS INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	389,177	69,598	137,181	596,623	1,192,579
Reinsurance business						
accepted - In Singapore	2	0	0	1,055,790	0	1,055,790
From other ASEAN countries	3	6	21,189	10,117,131	5,156,127	15,294,453
From other countries	4	51,301	34,681	1,808,959	3,740,373	5,635,314
Total (2 to 4)	5	51,307	55,870	12,981,880	8,896,500	21,985,557
Reinsurance business						
ceded - In Singapore	6	122,919	91,570	2,994,120	3,618,326	6,826,935
To other ASEAN countries	7	64,884	0	436,011	179,308	680,203
To other countries	8	20,713	1,102	2,212,422	1,108,449	3,342,686
Total (6 to 8)	9	208,516	92,672	5,642,553	4,906,083	10,849,824
Net premiums written (1 + 5 - 9)	10	231,968	32,796	7,476,508	4,587,040	12,328,312
Premium liabilities at beginning of period	11	53,381	12,000	1,941,064	1,748,041	3,754,486
Premium liabilities at end of period	12	62,000	16,496	2,420,279	2,237,244	4,736,019
Premiums earned during the period (10 + 11 - 12)	13	223,349	28,300	6,997,293	4,097,837	11,346,779
B. CLAIMS						
Gross claims settled						
Direct business	14	20,869	0	0	40,538	61,407
Reinsurance business						
accepted - In Singapore	15	0	0	173,582	0	173,582
From other ASEAN countries	16	391	194	2,192,920	782,232	2,975,737
From other countries	17	-216	13,623	811,997	1,777,660	2,603,064
Total (15 to 17)	18	175	13,817	3,178,499	2,559,892	5,752,383
Recoveries from reinsurance business						
In Singapore	19	8,673	0	207,657	-10,793	205,537
To other ASEAN countries	20	3,856	0	703,404	129,469	836,729
To other countries	21	0	0	771,426	216,645	988,071
Total (19 to 21)	22	12,529	0	1,682,487	335,321	2,030,337
Net claims settled (14 + 18 - 22)	23	8,515	13,817	1,496,012	2,265,109	3,783,453
Claims liabilities at end of period	24	184,070	331,000	7,585,175	7,264,752	15,364,997
Claims liabilities at beginning of period	25	201,930	163,801	5,768,256	7,602,873	13,736,860
Net claims incurred (23 + 24 - 25)	26	-9,345	181,016	3,312,931	1,926,988	5,411,590
C. MANAGEMENT EXPENSES						

Management Expenses	27	40,788	5,858	1,315,647	807,309	2,169,602
D. DISTRIBUTION EXPENSES						
Commissions	28	59,963	22,599	4,533,286	2,221,891	6,837,739
Reinsurance commissions	29	69,204	12,243	2,987,231	1,862,859	4,931,537
Net commissions incurred (28 - 29)	30	-9,241	10,356	1,546,055	359,032	1,906,202
Other distribution expenses	31	3	0	85	52	140
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	201,144	-168,930	822,575	1,004,456	1,859,245
F. NET INVESTMENT INCOME	33	23,085	3,315	744,627	456,919	1,227,946
G. OPERATING RESULT (32 + 33)	34	224,229	-165,615	1,567,202	1,461,375	3,087,191

ANNUAL RETURN: NOTES TO FORM 6

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses, other distribution expenses and net investment income to the different lines of business.

Management Expenses:

Management expenses are allocated to the different lines of business based on net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different lines of business based on net premiums written.

Net Investment Income:

Net investment income is allocated to the different lines of business based on net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses, other distribution expenses and net investment income to the different lines of business.

Management Expenses:

Management expenses are allocated to the different lines of business based on net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different lines of business based on net premiums written.

Net Investment Income:

Net investment income is allocated to the different lines of business based on net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	16,259	214,354	1,698,592	0	0	0	10,197,433	3,254,077	4,568,141	0	16,480,425	3,468,431
Reinsurance ceded	2	6,001	141,069	955,252	0	0	0	7,392,111	2,848,291	2,889,137	0	11,242,501	2,989,360
Net premiums written (1 - 2)	3	10,258	73,285	743,340	0	0	0	2,805,322	405,786	1,679,004	0	5,237,924	479,071
Premium liabilities at beginning of period	4	4,980	54,297	307,953	0	0	0	1,171,648	296,278	1,184,505	0	2,669,086	350,575
Premium liabilities at end of period	5	4,313	36,377	369,273	0	0	0	1,314,477	325,993	1,032,562	0	2,720,625	362,370
Premium earned during the period (3 + 4 - 5)	6	10,925	91,205	682,020	0	0	0	2,662,493	376,071	1,830,947	0	5,186,385	467,276
B. CLAIMS													
Gross claims settled	7	6,506	157,971	300,199	0	0	0	629,429	1,708,777	276,192	0	1,212,326	1,866,748
Reinsurance recoveries	8	1,508	99,062	176,828	0	0	0	475,201	1,604,436	176,927	0	830,464	1,703,498
Net claims settled (7 - 8)	9	4,998	58,909	123,371	0	0	0	154,228	104,341	99,265	0	381,862	163,250
Claim liabilities at end of period	10	8,145	129,431	335,246	0	0	0	843,338	409,662	1,047,178	0	2,233,907	539,093
Claim liabilities at beginning of period	11	13,429	120,721	560,476	0	0	0	1,157,345	422,655	1,219,374	0	2,950,624	543,376
Net claims incurred (9 + 10 - 11)	12	-286	67,619	-101,859	0	0	0	-159,779	91,348	-72,931	0	-334,855	158,967
C. MANAGEMENT EXPENSES													
Management expenses	13	3,185	22,681	230,461	0	0	0	868,601	125,677	520,422	0	1,622,669	148,358
D. DISTRIBUTION EXPENSES													
Commissions	14	2,744	31,041	361,741	0	0	0	2,856,074	272,364	1,065,890	0	4,286,449	303,405
Reinsurance commissions	15	3,259	100,650	308,595	0	0	0	3,129,569	763,014	1,145,259	0	4,586,682	863,664
Net commissions incurred (14 - 15)	16	-515	-69,609	53,146	0	0	0	-273,495	-490,650	-79,369	0	-300,233	-560,259
Other distribution expenses	17	67	476	4,838	0	0	0	18,235	2,638	10,925	0	34,065	3,114
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	8,474	70,038	495,434	0	0	0	2,208,931	647,058	1,451,900	0	4,164,739	717,096
F. NET INVESTMENT INCOME													
	19	1,946	13,860	140,823	0	0	0	530,758	76,795	318,003	0	991,530	90,655
G. OPERATING RESULTS (18 + 19)													
	20	10,420	83,898	636,257	0	0	0	2,739,689	723,853	1,769,903	0	5,156,269	807,751
H. OTHERS													
Number of policies in force	21	9	130	7,549	0	0	0	51,036	1,998	15,965	0	74,559	2,128
Number of lives covered under policies in force	22	13	13,301	7,600	0	0	0	70,311	817,143	18,535	0	96,459	830,444
Number of claims licensed	23	0	61	32	0	0	0	659	4,384	1,404	0	2,095	4,445

ANNUAL RETURN: NOTES TO FORM 7(b)

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses, other distribution expenses and net investment income to the different lines of business.

Management Expenses:

Management expenses are allocated to the different classes of business based on net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different classes of business based on net premiums written.

Net Investment Income:

Net investment income is allocated to the different classes of business based on net premiums written.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 201612

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	74,943,835	0	0	82,931,248	157,875,083
Debt securities	2	0	147,150,716	0	0	78,021,684	225,172,400
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	50,458,361	0	0	10,474,266	60,932,627
Other invested assets	6	0	-1,174,288	0	0	-599,417	-1,773,705
Investment income due or accrued	7	0	24,075	0	0	3,618	27,693
Outstanding premiums and agents' balances	8	0	8,235,215	0	0	0	8,235,215
Deposits withheld by cedants	9	0	2,621,695	0	0	0	2,621,695
Reinsurance recoverables (on paid claims)	10	0	9,640,618	0	0	0	9,640,618
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	223,891	0	0	0	223,891
Inter-fund balances and intra-group balances (due from)	13	0	18,368	0	0	0	18,368
Other assets	14	0	1,057,857	0	0	133,401	1,191,258
Total Assets (1 to 14)	15	0	293,200,343	0	0	170,964,800	464,165,143
LIABILITIES							
Policy liabilities	16	0	86,456,376	0	0		86,456,376
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	3,247,884	0	0	0	3,247,884
Amounts owing to insurers	20	0	17,280,486	0	0	0	17,280,486
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	704,528	0	0	117,131	821,659
Others	23	0	14,543,980	0	0	7,114,860	21,658,840
Total Liabilities (16 to 23)	24	0	122,233,254	0	0	7,231,991	129,465,245
NET ASSETS (15 - 24)	25	0	170,967,089	0	0	163,732,809	334,699,898
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					91,732,500	91,732,500
Reserves:							
Unappropriated profits (losses)	27					72,000,309	72,000,309
Other reserves	28					0	0
Surplus	29	0	170,967,089	0	0		170,967,089
Total (26 to 29)	30	0	170,967,089	0	0	163,732,809	334,699,898

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	91,732,500	0	64,856,312	156,588,812
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	7,138,347	7,138,347
Dividends paid for the period	5	0	0	-10,396,350	-10,396,350
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	10,402,000	10,402,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	91,732,500	0	72,000,309	163,732,809

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

Shareholders Fund - Notes on other invested assets of Form 8, Row 6:

The Company uses forward contracts to manage its foreign exchange exposure arising from investment in fixed income securities denominated in foreign currencies.

The fair value of the Company's forward contracts are measured at market price at the balance sheet date. Changes in the market value are recognised as investment revenue in the fund profit and loss account.

Financial derivatives with positive and negative fair value are presented as other invested assets in the fund balance sheet.

As at 31 December 2016, the Company held financial derivatives with negative fair value of \$599,417 was recorded in the Shareholders Fund Balance Sheet.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	106,943,218	0	0		106,943,218
Less: Outward reinsurance premiums	2	0	62,549,199	0	0		62,549,199
Investment revenue	3	0	8,039,831	0	0	9,136,219	17,176,050
Less: Investment expenses	4	0	742,426	0	0	425,706	1,168,132
Other income	5	0	11,543	0	0	21,711	33,254
Total Income (1 to 5)	6	0	51,702,967	0	0	8,732,224	60,435,191
Gross claims settled	7	0	36,048,783	0	0		36,048,783
Less: Reinsurance recoveries	8	0	21,656,730	0	0		21,656,730
Management expenses	9	0	12,102,453	0	0	501,377	12,603,830
Distribution expenses	10	0	-4,057,164	0	0	0	-4,057,164
Increase (decrease) in net policy liabilities	11	0	-2,842,097	0	0		-2,842,097
Provision for doubtful debts / bad debts written off on receivables	12	0	68,924	0	0	0	68,924
Taxation expenses	13	0	5,127,000	0	0	1,092,500	6,219,500
Other expenses	14	0	256,521	0	0	0	256,521
Total Outgo (7 to 14)	15	0	25,047,690	0	0	1,593,877	26,641,567
NET INCOME (6 - 15)	16	0	26,655,277	0	0	7,138,347	33,793,624

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	19,719,000	4,735,000
Claim Liabilities	44,544,000	12,637,000
Policy Liabilities	64,263,000	17,372,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1805G UNITED OVERSEAS INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	138,052,292
Less:		
Reinsurance adjustment	6	2,883,842
Financial resource adjustment: (8 to 12)	7	132,178
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	443,563
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-311,385
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	135,036,272
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		16,742,337
(a) Premium liability risk requirement	31	5,478,090	
(b) Claim liability risk requirement	32	11,264,247	
Total C1 Requirement (14 + 23 + 30)	33		16,742,337
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		9,938,658
(a) Specific Risk Requirement	35	4,969,329	
(b) General Risk Requirement	36	4,969,329	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		7,808,262
(a) Sum of: (39 + 42)	38	7,808,262	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	7,808,262	
Debt specific risk requirement	40	4,188,211	
Debt general risk requirement	41	3,620,051	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	568,160	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	568,160	
Debt specific risk requirement	45	4,188,211	
Negative of debt general risk requirement	46	-3,620,051	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		10,111
Miscellaneous Risk Requirement	52		1,543,700
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		19,300,731
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	36,043,068

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1805G UNITED OVERSEAS INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	32,914,797
Less:		
Reinsurance adjustment	6	515,777
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	32,399,020
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,777,069
(a) Premium liability risk requirement	31	1,556,031
(b) Claim liability risk requirement	32	4,221,038
Total C1 Requirement (14 + 23 + 30)	33	5,777,069
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	2,052,356
(a) Specific Risk Requirement	35	1,026,178
(b) General Risk Requirement	36	1,026,178
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	1,486,377
(a) Sum of: (39 + 42)	38	1,486,377
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,486,377
Debt specific risk requirement	40	802,857
Debt general risk requirement	41	683,520
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	119,337
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	119,337
Debt specific risk requirement	45	802,857
Negative of debt general risk requirement	46	-683,520
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	2,058
Miscellaneous Risk Requirement	52	531,929
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	4,072,720
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	9,849,789

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	13,269,000
(a) Specific Risk Requirement	22	6,634,500
(b) General Risk Requirement	23	6,634,500
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	4,904,440
(a) Sum of: (26 + 29)	25	4,904,440
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	4,904,440
Debt specific risk requirement	27	2,659,749
Debt general risk requirement	28	2,244,691
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	415,058
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	415,058
Debt specific risk requirement	32	2,659,749
Negative of debt general risk requirement	33	-2,244,691
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	6,007
Miscellaneous Risk Requirement	38	38,775
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	18,218,222
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	18,218,222

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	170,967,089
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	91,732,500
Unappropriated profits (losses)	4	72,000,309
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,399,619
Financial resource adjustment: (10 to 14)	9	215,178
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	526,563
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-311,385
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	331,085,101
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	331,085,101

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	45,892,857	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	18,218,222	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		64,111,079
CAPITAL ADEQUACY RATIO (21/24)	25		516.42 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I805G UNITED OVERSEAS INSURANCE LTD

Reporting Cycle: 2016 12

Other financial resource adjustments reflected in Form 23 Row No. 14 is 50% of contingency reserves.