

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	10,505,573
Debt securities	1B	2	0
Land and buildings	1C	3	27,000,000
Loans	1D	4	115,044
Cash and deposits		5	16,254,646
Other invested assets	1E	6	0
Investment income due or accrued		7	40,977
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	48,138
Income tax recoverables		11	39,100
Fixed assets	1H	12	287
Inter-fund balances and intra group balances (due from)	1I	13	55,729
Other assets	1J	14	215,058
Total Assets (1 to 14)		15	54,274,552
LIABILITIES			
Policy liabilities	1K	16	11,509,800
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	116,164
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	111,550
Others	1M	23	4,392,562
Total Liabilities (16 to 23)		24	16,130,076
SURPLUS (15 - 24)	1N	25	38,144,476

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	350,001
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,317,098
Other invested assets	1E	6	0
Investment income due or accrued		7	285
Outstanding premiums and agents' balances	1F	8	5
Deposits withheld by cedants		9	463
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	28,334
Other assets	1J	14	0
Total Assets (1 to 14)		15	2,696,186
LIABILITIES			
Policy liabilities	1K	16	1,249,459
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	131,420
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	55,729
Others	1M	23	0
Total Liabilities (16 to 23)		24	1,436,608
SURPLUS (15 - 24)	1N	25	1,259,578

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	10,485,571	20,002	10,505,573
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			10,505,573

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	350,001	350,001
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			350,001

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
SMa City Campus 410 North Bridge Road Singapore 188726	1	27,000,000	20/01/2009	27,000,000	0	27,000,000
Total = Row 3 of Form 1	21					27,000,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	115,044	0	115,044
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			115,044

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1806G COSMIC INSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1806G COSMIC INSURANCE CORPORATION LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I806G COSMIC INSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	1,540,037	16,645	0	1,556,682
Gross total (2 to 5)	6	1,540,037	16,645	0	1,556,682
Provision for doubtful debts	7	1,540,037	16,645	0	1,556,682
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				31
Gross total (10 to 13)	14				31
Provision for doubtful debts	15				31
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I806G COSMIC INSURANCE CORPORATION LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				15,961
Gross total (10 to 13)	14				15,961
Provision for doubtful debts	15				15,956
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				5
Total (8 + 16) = Row 8 of Form 1	17				5

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,153,836
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	17,686
Above 1 year but not exceeding 2 years	4	1,170
Above 2 years	5	348,783
Total (3 to 5)	6	367,639
Provision for doubtful reinsurance recoverables	7	319,501
Total (6 - 7) = Row 10 of Form 1	8	48,138

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	287
Total (1 to 3) = Row 12 of Form 1	4	287

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	55,729
Total (1 to 3) = Row 13 of Form 1	4	55,729

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	28,334
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	28,334

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	155,058
Prepayments	2	60,000
Total = Row 14 of Form 1	26	215,058

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	7,955
Balances due to overseas branches / related corporations	2	103,595
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	111,550

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	55,729
Total (1 to 3) = Row 22 of Form 1	4	55,729

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Run-Off-Expenses	1	545,054
Other Accrued Liabilities	2	443,976
Sundry Creditors	3	1,414,919
Amount Due to Agents	4	168,985
Provision for Premium Adjustment under XL Treaty	5	1,648,016
Collateral Deposits	6	171,612
Total = Row 23 of Form 1	26	4,392,562

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	30,653,446
Net income	2	7,941,682
Transfer (to) from head office / shareholders fund	3	-450,652
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	38,144,476

ANNUAL RETURN: ANNEX 1N - SURPLUS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	1,117,359
Net income	2	142,219
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,259,578

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle 2009 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	5,827,011
Less: Investment expenses		4	0
Other income	2D	5	1,252,470
Total Income (1 to 5)		6	7,079,481
Gross claims settled	2E	7	290,831
Less: Reinsurance recoveries		8	192,010
Management expenses	2F	9	847,846
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	(1,791,020)
Provision for doubtful debts/ bad debts written off on receivables		12	(17,889)
Taxation expenses		13	0
Other expenses	2I	14	41
Total Outgo (7 to 14)		15	(862,201)
Net Income (6 - 15)	2J	16	7,941,682

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	136
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	20,564
Less: Investment expenses		4	0
Other income	2D	5	4,211
Total Income (1 to 5)		6	24,911
Gross claims settled	2E	7	32,820
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	54,758
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	(204,886)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	(117,308)
Net Income (6 - 15)	2J	16	142,219

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	512,011	0	5,145,546	5,657,557
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	30,437	0	0	30,437
Cash and deposits	5	139,017	0	0	139,017
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				5,827,011

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	20,564	0	0	20,564
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				20,564

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Rental Income	1	1,244,129
Miscellaneous Income	2	8,341
Total = Row 5 of Form 2	26	1,252,470

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest Earned on Treaty Reserve	1	47
Exchange Gain	2	4,164
Total = Row 5 of Form 2	26	4,211

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	310,556
Office rent	2	7,539
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	38,098
Managing agent's fees	6	0
Repairs and maintenance	7	2,649
Public utilities	8	104,630
Printing, stationery and periodicals	9	1,504
Postage, telephone and telex charges	10	4,132
Computer charges	11	19,006
Hire of office equipment	12	0
Licence and association fees	13	54,426
Advertising and subscriptions	14	4,884
Entertainment	15	217
Travelling expenses	16	2,482
Building Maintenance	1	159,044
Consultancy Fees	2	29,390
Conveyance Charges	3	2,287
General Expenses	4	4,138
Insurance Expenses	5	15,973
Property Tax	6	68,649
Run-Off Manager's Fees	7	140,993
Professional Charges	8	8,164
Secretarial Fees	9	4,354
Provision for Run-Off Expenses	10	-135,269
Total = Row 9 of Form 2	27	847,846

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	31,805
Office rent	2	772
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	3,902
Managing agent's fees	6	0
Repairs and maintenance	7	272
Public utilities	8	1,646
Printing, stationery and periodicals	9	154
Postage, telephone and telex charges	10	423
Computer charges	11	1,946
Hire of office equipment	12	0
Licence and association fees	13	5,574
Advertising and subscriptions	14	500
Entertainment	15	22
Travelling expenses	16	254
Consultancy Fees	1	3,010
Conveyance Charges	2	234
General Expenses	3	740
Insurance Expenses	4	1,636
Run-Off Manager's Fees	5	14,440
Professional Charges	6	836
Secretarial Fees	7	446
Provision for Run-Off Expenses	8	-13,854
Total = Row 9 of Form 2	27	54,758

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Depreciation	1	41
Total = Row 14 of Form 2	26	41

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I806G COSMIC INSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	1,108	0	0	1,108	1,108
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	1,300	0	0	1,300	1,300
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	(192)	0	0	(192)	(192)
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	316,993	8,800	0	0	0	(18,439)	(17,217)	0	0	0	(35,656)	290,137
Reinsurance business accepted -																
In Singapore	15	0	(31)	(21)	0	2,973	0	0	0	(684)	0	0	0	(1,543)	(2,227)	694
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	(31)	(21)	0	2,973	0	0	0	(684)	0	0	0	(1,543)	(2,227)	694
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	130,811	220	0	0	0	(4,314)	(9,736)	0	0	0	(14,050)	116,981
To other ASEAN countries	20	0	0	0	24,106	0	0	0	0	(1,829)	(1,707)	0	0	0	(3,536)	20,570
To other countries	21	0	0	0	58,750	0	0	0	0	(3,319)	(972)	0	0	0	(4,291)	54,459
Total (19 to 21)	22	0	0	0	213,667	220	0	0	0	(9,462)	(12,415)	0	0	0	(21,877)	192,010
Net claims settled (14 + 18 - 22)	23	0	(31)	(21)	103,326	11,553	0	0	0	(9,661)	(4,802)	0	0	(1,543)	(16,006)	98,821
Claims liabilities at end of period	24	35,100	5,200	15,600	613,000	3,104,300	0	0	913,100	6,222,100	579,900	0	0	20,200	7,735,300	11,508,500
Claims liabilities at beginning of period	25	33,790	5,005	15,045	1,896,514	3,908,253	0	0	878,372	5,985,392	557,876	0	0	19,465	7,441,105	13,299,712
Net claims incurred (23 + 24 - 25)	26	1,310	164	534	(1,180,188)	(792,400)	0	0	34,728	227,047	17,222	0	0	(808)	278,189	(1,692,391)
C. MANAGEMENT EXPENSES																
Management Expenses	27	493	62	201	443,850	298,009	0	0	13,061	85,389	6,477	0	0	304	105,231	847,846
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,803)	(226)	(735)	736,338	494,391	0	0	(47,789)	(312,436)	(23,699)	(192)	0	504	(383,612)	844,353
F. NET INVESTMENT INCOME																
	33	3,387	425	1,380	3,050,462	2,048,138	0	0	89,763	586,852	44,517	0	0	2,087	723,219	5,827,011
G. OPERATING RESULT (32 + 33)																
	34	1,584	199	645	3,786,800	2,542,529	0	0	41,974	274,416	20,818	(192)	0	2,591	339,607	6,671,364

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I806G COSMIC INSURANCE CORPORATION LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	14	0	57	65	136
Total (2 to 4)	5	14	0	57	65	136
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	14	0	57	65	136
Premium liabilities at beginning of period	11	11	0	202	2,218	2,431
Premium liabilities at end of period	12	4	0	324	3,426	3,754
Premiums earned during the period (10 + 11 - 12)	13	21	0	(65)	(1,143)	(1,187)
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	2,321	2,321
From other ASEAN countries	16	0	0	0	4,997	4,997
From other countries	17	4,685	3,010	2,612	15,195	25,502
Total (15 to 17)	18	4,685	3,010	2,612	22,513	32,820
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	4,685	3,010	2,612	22,513	32,820
Claims liabilities at end of period	24	142,500	199,500	168,700	735,005	1,245,705
Claims liabilities at beginning of period	25	149,373	206,940	298,139	797,462	1,451,914
Net claims incurred (23 + 24 - 25)	26	(2,188)	(4,430)	(126,827)	(39,944)	(173,389)
C. MANAGEMENT EXPENSES						
Management Expenses	27	637	1,291	36,950	15,880	54,758
D. DISTRIBUTION EXPENSES						
Commissions	28	19	0	34	(53)	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	19	0	34	(53)	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,553	3,139	89,778	22,974	117,444
F. NET INVESTMENT INCOME						
	33	239	485	13,877	5,963	20,564
G. OPERATING RESULT (32 + 33)						
	34	1,792	3,624	103,655	28,937	138,008

ANNUAL RETURN: NOTES TO FORM 6

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and investment income to the different lines of business.

Management Expenses :
Allocated on the basis of Net Claims incurred for each class of business.

Net Investment Income :
Allocated on the basis of Net Claims incurred for each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business.

Management Expenses :

Allocated on the basis of Net Claims incurred for each class of business.

Net Investment Income :

Allocated on the basis of Net Claims incurred for each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	10,855,574	0	0	18,002	10,873,576
Debt securities	2	0	0	0	0	0	0
Land and buildings	3	0	27,000,000	0	0	0	27,000,000
Loans	4	0	115,044	0	0	0	115,044
Cash and deposits	5	0	18,571,744	0	0	612,508	19,184,252
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	41,262	0	0	5,043	46,305
Outstanding premiums and agents' balances	8	0	5	0	0	0	5
Deposits withheld by cedants	9	0	463	0	0	0	463
Reinsurance recoverables (on paid claims)	10	0	48,138	0	0	0	48,138
Income tax recoverables	11	0	39,100	0	0	0	39,100
Fixed assets	12	0	287	0	0	0	287
Inter-fund balances and intra-group balances (due from)	13	0	28,334	0	0	7,955	36,289
Other assets	14	0	215,058	0	0	400	215,458
Total Assets (1 to 14)	15	0	56,915,009	0	0	643,908	57,558,917
LIABILITIES							
Policy liabilities	16	0	12,759,259	0	0		12,759,259
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	247,584	0	0	2,048	249,632
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	111,550	0	0	0	111,550
Others	23	0	4,392,562	0	0	144,392	4,536,954
Total Liabilities (16 to 23)	24	0	17,510,955	0	0	146,440	17,657,395
NET ASSETS (15 - 24)	25	0	39,404,054	0	0	497,468	39,901,522
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					50,724,122	50,724,122
Reserves:							
Unappropriated profits (losses)	27					-50,226,654	-50,226,654
Other reserves	28					0	0
Surplus	29	0	39,404,054	0	0		39,404,054
Total (26 to 29)	30	0	39,404,054	0	0	497,468	39,901,522

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	50,724,122	0	-34,681,332	16,042,790
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	17,179	17,179
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	450,652	450,652
Transfer (to) from overseas (branch) operations	8	0	0	-16,013,153	-16,013,153
Balance at End of Period	9	50,724,122	0	-50,226,654	497,468

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: **2009 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	136	0	0		136
Less: Outward reinsurance premiums	2	0	0	0	190,880		190,880
Investment revenue	3	0	5,847,575	0	136	17,893	5,865,604
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	1,256,681	0	6,171	0	1,262,852
Total Income (1 to 5)	6	0	7,104,392	0	-184,573	17,893	6,937,712
Gross claims settled	7	0	323,651	0	0		323,651
Less: Reinsurance recoveries	8	0	192,010	0	0		192,010
Management expenses	9	0	902,604	0	0	65	902,669
Distribution expenses	10	0	0	0	0	0	0
Increase (decrease) in net policy liabilities	11	0	-1,995,906	0	0		-1,995,906
Provision for doubtful debts / bad debts written off on receivables	12	0	-17,889	0	0	0	-17,889
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	41	0	0	649	690
Total Outgo (7 to 14)	15	0	-979,509	0	0	714	-978,795
NET INCOME (6 - 15)	16	0	8,083,901	0	-184,573	17,179	7,916,507

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,300	3,754
Claim Liabilities	11,508,500	1,245,705
Policy Liabilities	11,509,800	1,249,459

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I806G COSMIC INSURANCE CORPORATION LTD

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

Reporting Cycle:

Description	Row No.
(i) Financial Resources of Insurance Fund	
Balance in the surplus account (of participating fund)	1
Add:	
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2
Policy liabilities - minimum condition liability	3
50% of aggregate of provisions for non-guaranteed benefits and PAD	4
Surplus of insurance fund (of any other insurance fund)	5
Less:	
Reinsurance adjustment	6
Financial resource adjustment: (8 to 12)	7
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8
(b) charged assets	9
(c) deferred tax assets	10
(d) intangible assets	11
(e) other financial resource adjustments	12
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13
(ii) Total Risk Requirement of Insurance Fund	
A. Component 1 Requirement - Insurance Risks	
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15
Modified minimum condition liability	16
Minimum condition liability	17
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18
Aggregate of surrender values of policies of the insurance fund	19
Higher of 21 or 22:	20
Sum of total risk requirement and minimum condition liability of the insurance fund	21
Policy liabilities of the insurance fund	22
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24
Modified policy liabilities	25
Policy Liabilities	26
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27
Aggregate of surrender values of policies of the insurance fund	28
Sum of total risk requirement and policy liabilities of the insurance fund	29
General Insurance Risk Requirement (for general business): (31 to 32)	30
(a) Premium liability risk requirement	31

(b) Claim liability risk requirement	32
Total C1 Requirement (14 + 23 + 30)	33
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities	
Equity Investment Risk Requirement (35 to 36)	34
(a) Specific Risk Requirement	35
(b) General Risk Requirement	36
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37
(a) Sum of: (39 + 42)	38
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39
Debt specific risk requirement	40
Debt general risk requirement	41
Liability adjustment requirement in an increasing interest rate environment	42
(b) Sum of: (44 + 47)	43
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44
Debt specific risk requirement	45
Negative of debt general risk requirement	46
Liability adjustment requirement in a decreasing interest rate environment	47
Loan Investment Risk Requirement	48
Property Risk Requirement	49
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50
Derivative Counterparty Risk Requirement	51
Miscellaneous Risk Requirement	52
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53
C. Component 3 Requirement - Concentration Risks	
Counterparty Exposure	54
Equity Securities Exposure	55
Unsecured Loans Exposure	56
Property Exposure	57
Foreign Currency Risk Exposure	58
Exposure to assets in miscellaneous risk requirements	59
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60
Total C3 Requirement (54 to 60)	61
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

Reporting Cycle:

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ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

Reporting Cycle:

Description
<p>(i) Total Risk Requirement</p> <p>A. Component 1 Requirement - Insurance Risks</p> <p>Life Insurance Risk Requirement: (for participating business only) (2 + 5)</p> <p>(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)</p> <p> Modified minimum condition liability</p> <p> Minimum condition liability</p> <p>(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)</p> <p> Aggregate of surrender values of policies</p> <p> Higher of 8 or 9: Sum of total risk requirement and minimum condition liability</p> <p> Policy liabilities</p> <p> Life Insurance Risk Requirement: (other than participating business) (11 + 14)</p> <p>(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)</p> <p> Modified policy liabilities</p> <p> Policy liabilities</p> <p>(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)</p> <p> Aggregate of surrender values of policies</p> <p> Sum of total risk requirement and policy liabilities</p> <p>General Insurance Risk Requirement (for general business) (18 to 19)</p> <p>(a) Premium liability risk requirement</p> <p>(b) Claim liability risk requirement</p> <p>Total C1 Requirement (1 + 10 + 17)</p> <p>B. Component 2 Requirement - Investment Risks and Risks arising from Interest</p> <p>Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</p> <p>Equity Investment Risk Requirement: (22 to 23)</p> <p>(a) Specific Risk Requirement</p> <p>(b) General Risk Requirement</p> <p>Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)</p> <p>(a) Sum of: (26 + 29)</p> <p> Debt investment risk requirement in an increasing interest rate environment (27 to 28)</p>

Debt specific risk requirement

Debt general risk requirement

Liability adjustment requirement in an increasing interest rate environment

(b) Sum of: (31 + 34)

Debt investment risk requirement in a decreasing interest rate environment

(32 to 33)

Debt specific risk requirement

Negative of debt general risk requirement

Liability adjustment requirement in a decreasing interest rate environment

Loan Investment Risk Requirement

Property Risk Requirement

Derivative Counterparty Risk Requirement

Miscellaneous Risk Requirement

Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)

**Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not
belong to any insurance fund established and maintained under the Act (20 + 39)**

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

Reporting Cycle:

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ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

Reporting Cycle:

Description	Row No.
(i) Financial Resources of Registered Insurer	
A. Tier 1 Resource	
Aggregate of surpluses of all insurance funds other than a participating fund	1
Balances in the surplus account of each participating fund	2
Paid-up ordinary share capital	3
Unappropriated profits (losses)	4
Surpluses of Overseas Branch Operations	5
Irredeemable and non-cumulative preference shares	6
Any other capital instrument approved by the Authority as a Tier 1 resource	7
Less:	
Reinsurance adjustment	8
Financial resource adjustment: (10 to 14)	9
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10
(b) charged assets	11
(c) deferred tax assets	12
(d) intangible assets	13
(e) other financial resource adjustments	14
Total Tier 1 Resource (1 to 7 less 8 to 9)	15
B. Tier 2 Resource	
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16
Irredeemable and non-cumulative preference shares	17
Other Tier 2 resource	18
Total Tier 2 Resource (16 to 18)	19
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21
(ii) Total Risk Requirement of Registered Insurer	
(a) Total risk requirements of insurance funds established or maintained under the Act	22
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23
Total Risk Requirement of Registered Insurer (22 to 23)	24
CAPITAL ADEQUACY RATIO (21/24)	25

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle:

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