

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	16,124,801
Debt securities	1B	2	267,171,352
Land and buildings	1C	3	0
Loans	1D	4	105,948
Cash and deposits		5	153,109,135
Other invested assets	1E	6	0
Investment income due or accrued		7	376,143
Outstanding premiums and agents' balances	1F	8	34,130,937
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	15,335
Income tax recoverables		11	0
Fixed assets	1H	12	3,339,522
Inter-fund balances and intra group balances (due from)	1I	13	2,640,140
Other assets	1J	14	4,324,857
Total Assets (1 to 14)		15	481,338,170
LIABILITIES			
Policy liabilities	1K	16	321,740,139
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	17,019,284
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	6,616
Others	1M	23	23,503,788
Total Liabilities (16 to 23)		24	362,269,827
SURPLUS (15 - 24)	1N	25	119,068,343

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,303,496
Other invested assets	1E	6	0
Investment income due or accrued		7	2,117
Outstanding premiums and agents' balances	1F	8	5,828,812
Deposits withheld by cedants		9	63,297
Reinsurance recoverables (on paid claims)	1G	10	1,246,323
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	1,569
Other assets	1J	14	10,860
Total Assets (1 to 14)		15	15,456,474
LIABILITIES			
Policy liabilities	1K	16	2,749,299
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	842,522
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	894,556
Others	1M	23	41,213
Total Liabilities (16 to 23)		24	4,527,590
SURPLUS (15 - 24)	1N	25	10,928,884

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	16,124,801	0	16,124,801
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			16,124,801

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	120,413,638
Qualifying debt securities	2	141,198,219
Other debt securities	3	5,559,495
Total (1 to 3) = Row 2 of Form 1	4	267,171,352

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	105,948	0	105,948
Total (1 to 4) = Row 4 of Form 1	5			105,948

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	20,087,205	5,064,844	1,671,921	26,823,970
Above 3 months but not exceeding 6 months	3	4,071,690	1,457,657	405,167	5,934,514
Above 6 months but not exceeding 12 months	4	1,150,770	637,689	15,523	1,803,982
Above 12 months	5	913,115	466,859	57,741	1,437,715
Gross total (2 to 5)	6	26,222,780	7,627,049	2,150,352	36,000,181
Provision for doubtful debts	7	1,363,379	534,806	26,523	1,924,708
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	24,859,401	7,092,243	2,123,829	34,075,473
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				68,049
Above 6 months but not exceeding 12 months	11				59,533
Above 12 months but not exceeding 24 months	12				11,179
Above 24 months	13				10,924
Gross total (10 to 13)	14				149,685
Provision for doubtful debts	15				94,221
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				55,464
Total (8 + 16) = Row 8 of Form 1	17				34,130,937

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,671	6,773	152,338	161,782
Above 3 months but not exceeding 6 months	3	629	318,293	0	318,922
Above 6 months but not exceeding 12 months	4	0	9,305	0	9,305
Above 12 months	5	30	14,138	0	14,168
Gross total (2 to 5)	6	3,330	348,509	152,338	504,177
Provision for doubtful debts	7	30	0	0	30
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,300	348,509	152,338	504,147
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				174,079

Above 6 months but not exceeding 12 months	11				5,032,810
Above 12 months but not exceeding 24 months	12				11,694
Above 24 months	13				108,282
Gross total (10 to 13)	14				5,326,865
Provision for doubtful debts	15				2,200
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				5,324,665
Total (8 + 16) = Row 8 of Form 1	17				5,828,812

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	16,575,012
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	4,675
Above 1 year but not exceeding 2 years	4	2,398
Above 2 years	5	1,608,508
Total (3 to 5)	6	1,615,581
Provision for doubtful reinsurance recoverables	7	1,600,246
Total (6 - 7) = Row 10 of Form 1	8	15,335

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	5,960,418
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,158,403
Above 1 year but not exceeding 2 years	4	1,660
Above 2 years	5	86,260
Total (3 to 5)	6	1,246,323
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,246,323

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	624,657
Other fixed assets	3	2,714,865
Total (1 to 3) = Row 12 of Form 1	4	3,339,522

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1,745,584
Balances due from other insurance funds established and maintained under the Act	3	894,556
Total (1 to 3) = Row 13 of Form 1	4	2,640,140

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1,569
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	1,569

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry debtors	1	685,492
Bank charges recoverable	2	137,811
Deposit refundable	3	1,202,883
Deferred tax asset	4	2,298,671
Total = Row 14 of Form 1	26	4,324,857

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Bank charges recoverable	1	10,860
Total = Row 14 of Form 1	26	10,860

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	6,616
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	6,616

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	894,556
Total (1 to 3) = Row 22 of Form 1	4	894,556

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Investment payable	1	68,536
GST	2	3,561,324
Provision for expenses	3	16,849,501
Income tax liabilities	4	1,580,748
Sundry creditors	5	1,443,679
Total = Row 23 of Form 1	26	23,503,788

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for expenses	1	3,836
Sundry creditors	2	37,044
GST	3	333
Total = Row 23 of Form 1	26	41,213

ANNUAL RETURN: ANNEX 1N - SURPLUS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	108,217,309
Net income	2	-9,220,216
Transfer (to) from head office / shareholders fund	3	20,071,250
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	119,068,343

ANNUAL RETURN: ANNEX 1N - SURPLUS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	10,214,016
Net income	2	714,868
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	10,928,884

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	190,043
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	7,983,675
Unregistered reinsurer	3	7,810
Total (1 to 3)	4	8,181,528

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	11,541
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	436,507
Unregistered reinsurer	3	0
Total (1 to 3)	4	448,048

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	68663

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle 2010 12

NOTE 1 : ANNEX 1D SIF - UNSECURED LOANS

STAFF LOANS - \$ 68,663

LOAN TO SINGAPORE INSURANCE INSTITUTE - \$ 37,285

NOTE 2 : ANNEX 1L OIF - INTERFUND SETTLEMENT

THE BALANCE DUE FROM OFFSHORE INSURANCE FUND TO SINGAPORE INSURANCE FUND OF \$894,556 AT 31 DECEMBER 2010 HAS BEEN FULLY SETTLED IN THE FIRST QUARTER OF FINANCIAL YEAR 2011.

NOTE 3: ANNEX 1N - SIF

"TRANSFER FROM HEAD OFFICE/SHAREHOLDERS FUND" FOR SINGAPORE INSURANCE FUND COMPRISES OF (A) \$20,000,000 CAPITAL INJECTION FROM HEAD OFFICE AND (B) \$71,250 SHARE OPTIONS RESERVE.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	305,426,081
Less: Outward reinsurance premiums	2B	2	35,921,980
Investment revenue	2C	3	10,949,976
Less: Investment expenses		4	429,067
Other income	2D	5	751,788
Total Income (1 to 5)		6	280,776,798
Gross claims settled	2E	7	130,128,152
Less: Reinsurance recoveries		8	12,930,542
Management expenses	2F	9	28,854,929
Distribution expenses	2G	10	52,823,489
Increase (decrease) in net policy liabilities	2H	11	92,336,100
Provision for doubtful debts/ bad debts written off on receivables		12	226,371
Taxation expenses		13	(2,987,652)
Other expenses	2I	14	1,546,167
Total Outgo (7 to 14)		15	289,997,014
Net Income (6 - 15)	2J	16	(9,220,216)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	8,961,251
Less: Outward reinsurance premiums	2B	2	1,642,745
Investment revenue	2C	3	15,364
Less: Investment expenses		4	34
Other income	2D	5	177,851
Total Income (1 to 5)		6	7,511,687
Gross claims settled	2E	7	8,665,655
Less: Reinsurance recoveries		8	4,177,921
Management expenses	2F	9	895,024
Distribution expenses	2G	10	474,403
Increase (decrease) in net policy liabilities	2H	11	585,927
Provision for doubtful debts/ bad debts written off on receivables		12	(20,355)
Taxation expenses		13	0
Other expenses	2I	14	374,086
Total Outgo (7 to 14)		15	6,796,819
Net Income (6 - 15)	2J	16	714,868

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,089,982
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	32,534,818
Unregistered reinsurer	3	297,180
Total (1 to 3) = Row 2 of Form 2	4	35,921,980

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	7,497
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,635,248
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	1,642,745

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	617,537	89,874	626,381	1,333,792
Debt securities	2	4,133,999	4,187	-709,968	3,428,218
Land and Buildings	3	0	5,358,048	0	5,358,048
Loans	4	0	0	0	0
Cash and deposits	5	829,979	-61	0	829,918
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				10,949,976

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	4,146	-2,130	0	2,016
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	13,348	0	0	13,348
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				15,364

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
AXA Corporate Solutions (Share of expenses)	1	470,000
Interest - Staff Loan	2	1,428
Other Income	3	280,360
Total = Row 5 of Form 2	26	751,788

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Other income	1	177,851
Total = Row 5 of Form 2	26	177,851

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	18,148,329
Office rent	2	385,211
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	180,655
Managing agent's fees	6	0
Repairs and maintenance	7	76,793
Public utilities	8	102,972
Printing, stationery and periodicals	9	819,481
Postage, telephone and telex charges	10	328,744
Computer charges	11	2,326,249
Hire of office equipment	12	5,912
Licence and association fees	13	72,262
Advertising and subscriptions	14	192,212
Entertainment	15	100,263
Travelling expenses	16	208,188
Bank charges	1	71,557
Donations	2	16,128
Management / Professional fees	3	3,656,490
Office insurance	4	24,776
Rental expenses	5	635,427
Others	6	148,419
Development of computer system	7	545,383
PSC - processing	8	740,371
Share options expense	9	69,107
Total = Row 9 of Form 2	27	28,854,929

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	562,631
Office rent	2	11,943
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	5,601
Managing agent's fees	6	0
Repairs and maintenance	7	2,380
Public utilities	8	3,192
Printing, stationery and periodicals	9	25,406
Postage, telephone and telex charges	10	10,192
Computer charges	11	72,118
Hire of office equipment	12	183
Licence and association fees	13	2,241
Advertising and subscriptions	14	5,959
Entertainment	15	3,109
Travelling expenses	16	6,454
Bank charges	1	2,687
Donations	2	500
Management / Professional fees	3	113,358
Office insurance	4	768
Rental expenses	5	19,699
Others	6	4,600
Development of computer system	7	16,908
PSC - processing	8	22,953
Share option expense	9	2,142
Total = Row 9 of Form 2	27	895,024

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	1,121,853
Furniture and fitting write off	2	321,693
Exchange loss	3	102,621
Total = Row 14 of Form 2	26	1,546,167

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Exchange loss	1	374,086
Total = Row 14 of Form 2	26	374,086

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	15,132,955	2,654	20,528,766	174,710,348	30,376,947	10,403,850	35,381,489	6,169,265	2,169,753	5,680,063	609,466	0	3,713,137	18,341,684	304,878,693
Reinsurance business accepted -																
In Singapore	2	55,423	(18,394)	78,807	88,208	261,411	(1,305)	0	7,605	(8,810)	84,318	125	0	0	83,238	547,388
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	55,423	(18,394)	78,807	88,208	261,411	(1,305)	0	7,605	(8,810)	84,318	125	0	0	83,238	547,388
Reinsurance business ceded -																
In Singapore	6	3,329,529	2,800	1,561,043	(150)	20,463	0	5	742,421	0	1,083,151	20,569	0	869,252	2,715,393	7,629,083
To other ASEAN countries	7	16,925	0	(24)	0	0	0	0	0	0	316	0	0	134	450	17,351
To other countries	8	914,452	(46,485)	5,890,018	1,153,726	113,989	584,775	17,647,220	248,714	72,793	1,200,259	296,434	0	199,651	2,017,851	28,275,546
Total (6 to 8)	9	4,260,906	(43,685)	7,451,037	1,153,576	134,452	584,775	17,647,225	991,135	72,793	2,283,726	317,003	0	1,069,037	4,733,694	35,921,980
Net premiums written (1 + 5 - 9)	10	10,927,472	27,945	13,156,536	173,644,980	30,503,906	9,817,770	17,734,264	5,185,735	2,088,150	3,480,655	292,588	0	2,644,100	13,691,228	269,504,101
Premium liabilities at beginning of period	11	505,249	23,060	3,772,883	57,893,132	11,688,075	1,887,434	4,469,091	1,471,558	828,827	1,022,903	36,181	0	1,569,313	4,928,782	85,167,706
Premium liabilities at end of period	12	448,923	64,053	4,843,058	65,706,649	13,309,999	2,475,136	4,891,784	1,652,153	1,288,085	1,457,947	104,544	0	718,355	5,221,084	96,960,686
Premiums earned during the period (10 + 11 - 12)	13	10,983,798	(13,048)	12,086,361	165,831,463	28,881,982	9,230,068	17,311,571	5,005,140	1,628,892	3,045,611	224,225	0	3,495,058	13,398,926	257,711,121
B. CLAIMS																
Gross claims settled																
Direct business	14	2,486,502	75,869	5,435,329	85,417,808	13,272,100	3,432,551	17,814,771	1,141,328	39,109	209,680	110,778	0	409,525	1,910,420	129,845,350
Reinsurance business accepted -																
In Singapore	15	4,245	99,714	23,639	3,149	128,655	0	0	10,540	(567)	10,573	0	0	2,464	23,010	282,412
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	390	0	0	0	0	0	0	0	0	0	0	0	0	0	390
Total (15 to 17)	18	4,635	99,714	23,639	3,149	128,655	0	0	10,540	(567)	10,573	0	0	2,464	23,010	282,802
Recoveries from reinsurance business ceded -																
In Singapore	19	446,265	0	122,787	17,027	22,828	84	2,427	(39,272)	(192)	5,840	110,196	0	65,674	142,246	753,664
To other ASEAN countries	20	2,688	0	0	0	0	0	0	0	0	0	0	0	0	0	2,688
To other countries	21	194,083	175,583	2,094,615	0	0	0	9,668,168	1,622	(252)	36,166	0	0	4,205	41,741	12,174,190
Total (19 to 21)	22	643,036	175,583	2,217,402	17,027	22,828	84	9,670,595	(37,650)	(444)	42,006	110,196	0	69,879	183,987	12,930,542
Net claims settled (14 + 18 - 22)	23	1,848,101	0	3,241,566	85,403,930	13,377,927	3,432,467	8,144,176	1,189,518	38,986	178,247	582	0	342,110	1,749,443	117,197,610
Claims liabilities at end of period	24	2,927,294	103,120	3,697,593	166,982,699	30,798,696	2,654,114	5,997,354	6,459,783	224,508	2,080,882	405,862	0	2,447,548	11,618,583	224,779,453
Claims liabilities at beginning of period	25	1,461,363	149,487	2,584,122	107,192,385	18,195,389	1,262,119	3,290,784	7,017,393	188,157	662,817	280,102	0	1,952,215	10,100,684	144,236,333
Net claims incurred (23 + 24 - 25)	26	3,314,032	(46,367)	4,355,037	145,194,244	25,981,234	4,824,462	10,850,746	631,908	75,337	1,596,312	126,342	0	837,443	3,267,342	197,740,730
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,861,517	83,694	2,113,183	13,610,251	3,829,562	1,989,068	2,101,969	772,062	270,101	720,504	38,904	0	464,114	2,265,685	28,854,929
D. DISTRIBUTION EXPENSES																
Commissions	28	3,265,331	6,694	3,803,054	27,505,160	5,348,079	2,055,530	4,576,182	971,311	511,638	1,010,648	40,803	0	672,612	3,207,012	49,767,042
Reinsurance commissions	29	939,329	1,800	1,495,800	(21)	4,826	0	2,277,825	146,489	0	482,978	19,401	0	151,356	800,224	5,519,783
Net commissions incurred (28 - 29)	30	2,326,002	4,894	2,307,254	27,505,181	5,343,253	2,055,530	2,298,357	824,822	511,638	527,670	21,402	0	521,256	2,406,788	44,247,259
Other distribution expenses	31	990,670	2,187	873,286	2,626,836	916,690	1,084,837	863,046	296,421	132,374	768,096	18,572	0	3,215	1,218,678	8,576,230
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,491,577	(57,456)	2,437,601	(23,105,049)	(7,188,757)	(723,829)	1,197,453	2,479,927	639,442	(566,971)	19,005	0	1,669,030	4,240,433	(21,708,027)
F. NET INVESTMENT INCOME																
	33	426,587	1,091	513,605	6,778,758	1,190,812	383,266	692,311	202,441	81,517	135,878	11,422	0	103,221	534,479	10,520,909
G. OPERATING RESULT (32 + 33)																
	34	1,918,164	(56,365)	2,951,206	(16,326,291)	(5,997,945)	(340,563)	1,889,764	2,682,368	720,959	(431,093)	30,427	0	1,772,251	4,774,912	(11,187,118)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	102,329	552,076	654,405
Reinsurance business accepted -						
In Singapore	2	162,424	0	0	0	162,424
From other ASEAN countries	3	30,613	(7,131)	0	42,779	66,261
From other countries	4	1,568,574	52,187	6,010,858	446,542	8,078,161
Total (2 to 4)	5	1,761,611	45,056	6,010,858	489,321	8,306,846
Reinsurance business ceded -						
In Singapore	6	7,497	0	(6)	0	7,491
To other ASEAN countries	7	0	0	(8)	0	(8)
To other countries	8	1,273,066	45,056	18,832	298,308	1,635,262
Total (6 to 8)	9	1,280,563	45,056	18,818	298,308	1,642,745
Net premiums written (1 + 5 - 9)	10	481,048	0	6,094,369	743,089	7,318,506
Premium liabilities at beginning of period	11	2,921	0	30,817	20,885	54,623
Premium liabilities at end of period	12	543	0	23,366	110,054	133,963
Premiums earned during the period (10 + 11 - 12)	13	483,426	0	6,101,820	653,920	7,239,166
B. CLAIMS						
Gross claims settled						
Direct business	14	2,310	1,542	1,627	54,857	60,336
Reinsurance business accepted -						
In Singapore	15	1,461	0	0	0	1,461
From other ASEAN countries	16	1,140,523	101,900	0	0	1,242,423
From other countries	17	2,833,467	68,226	4,476,770	(17,028)	7,361,435
Total (15 to 17)	18	3,975,451	170,126	4,476,770	(17,028)	8,605,319
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	3,977,761	171,668	0	28,492	4,177,921
Total (19 to 21)	22	3,977,761	171,668	0	28,492	4,177,921
Net claims settled (14 + 18 - 22)	23	0	0	4,478,397	9,337	4,487,734
Claims liabilities at end of period	24	340,602	6,399	936,013	1,332,322	2,615,336
Claims liabilities at beginning of period	25	25,447	6,399	1,156,103	920,800	2,108,749
Net claims incurred (23 + 24 - 25)	26	315,155	0	4,258,307	420,859	4,994,321
C. MANAGEMENT EXPENSES						
Management Expenses	27	99,875	0	677,358	117,791	895,024
D. DISTRIBUTION EXPENSES						
Commissions	28	371,921	11,531	413,302	81,507	878,261
Reinsurance commissions	29	340,088	11,531	3,622	48,617	403,858
Net commissions incurred (28 - 29)	30	31,833	0	409,680	32,890	474,403
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	36,563	0	756,475	82,380	875,418
F. NET INVESTMENT INCOME						
	33	1,007	0	12,764	1,559	15,330
G. OPERATING RESULT (32 + 33)						
	34	37,570	0	769,239	83,939	890,748

ANNUAL RETURN: NOTES TO FORM 6

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

BASIS FOR ALLOCATION OF MANAGEMENT EXPENSES AND NET INVESTMENT INCOME TO THE DIFFERENT LINE OF BUSINESS:

MANAGEMENT EXPENSES:

MANAGEMENT EXPENSES ARE DIRECTLY CHARGED TO THE DIFFERENT LINES OF BUSINESS AND INDIRECT EXPENSES ARE ALLOCATED USING A COMBINATION OF GROSS WRITTEN PREMIUM, NUMBER OF POLICIES AND CLAIMS HANDLED AND HEADCOUNT, WHERE APPROPRIATE.

NET INVESTMENT INCOME:

NET INVESTMENT INCOME FOR THE DIFFERENT LINE OF BUSINESS ARE ALLOCATED ACCORDING TO NET WRITTEN PREMIUM.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

BASIS FOR ALLOCATION OF MANAGEMENT EXPENSES AND NET INVESTMENT INCOME TO THE DIFFERENT LINE OF BUSINESS:

MANAGEMENT EXPENSES ARE DIRECTLY CHARGED TO THE DIFFERENT LINES OF BUSINESS AND INDIRECT EXPENSES ARE ALLOCATED USING A COMBINATION OF GROSS WRITTEN PREMIUM, NUMBER OF POLICIES AND CLAIMS HANDLED AND HEADCOUNT, WHERE APPROPRIATE.

NET INVESTMENT INCOME:

NET INVESTMENT INCOME FOR THE DIFFERENT LINE OF BUSINESS ARE ALLOCATED ACCORDING TO NET WRITTEN PREMIUM.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	5,123,312	30,647,127	36,695	0	0	0	7,518,091	3,204,205	0	0	12,678,098	33,851,332
Reinsurance ceded	2	2,561,656	15,323,580	18,348	0	0	0	413,876	182,377	0	0	2,993,880	15,505,957
Net premiums written (1 - 2)	3	2,561,656	15,323,547	18,347	0	0	0	7,104,215	3,021,828	0	0	9,684,218	18,345,375
Premium liabilities at beginning of period	4	549,753	3,895,810	3,809	0	0	0	1,270,290	655,233	0	0	1,823,852	4,551,043
Premium liabilities at end of period	5	709,449	4,243,848	5,081	0	0	0	1,756,194	748,539	0	0	2,470,724	4,992,387
Premium earned during the period (3 + 4 - 5)	6	2,401,960	14,975,509	17,075	0	0	0	6,618,311	2,928,522	0	0	9,037,346	17,904,031
B. CLAIMS													
Gross claims settled	7	2,638,057	15,219,804	0	0	0	0	2,124,465	1,302,824	0	0	4,762,522	16,522,628
Reinsurance recoveries	8	1,485,932	8,213,139	16	0	0	0	84	0	0	0	1,486,032	8,213,139
Net claims settled (7 - 8)	9	1,152,125	7,006,665	-16	0	0	0	2,124,381	1,302,824	0	0	3,276,490	8,309,489
Claim liabilities at end of period	10	851,471	5,178,237	-12	0	0	0	1,650,587	1,012,223	0	0	2,502,046	6,190,460
Claim liabilities at beginning of period	11	605,089	2,684,331	63	0	0	0	763,333	502,246	0	0	1,368,485	3,186,577
Net claims incurred (9 + 10 - 11)	12	1,398,507	9,500,571	-91	0	0	0	3,011,635	1,812,801	0	0	4,410,051	11,313,372
C. MANAGEMENT EXPENSES													
Management expenses	13	304,735	1,822,891	2,183	0	0	0	1,435,213	603,827	0	0	1,742,131	2,426,718
D. DISTRIBUTION EXPENSES													
Commissions	14	640,749	3,989,964	1,804	0	0	0	1,551,065	536,657	0	0	2,193,618	4,526,621
Reinsurance commissions	15	320,375	1,994,985	902	0	0	0	0	664	0	0	321,277	1,995,649
Net commissions incurred (14 - 15)	16	320,374	1,994,979	902	0	0	0	1,551,065	535,993	0	0	1,872,341	2,530,972
Other distribution expenses	17	123,109	736,427	882	0	0	0	765,755	321,710	0	0	889,746	1,058,137
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	255,235	920,641	13,199	0	0	0	-145,357	-345,809	0	0	123,077	574,832
F. NET INVESTMENT INCOME													
	19	98,596	589,789	706	0	0	0	271,844	115,642	0	0	371,146	705,431
G. OPERATING RESULTS (18 + 19)													
	20	353,831	1,510,430	13,905	0	0	0	126,487	-230,167	0	0	494,223	1,280,263
H. OTHERS													
Number of policies in force	21	3,911	1,413	55	0	0	0	96	35	0	0	4,062	1,448
Number of lives covered under policies in force	22	6,455	63,543	187	0	0	0	127	5,672	0	0	6,769	69,215
Number of claims registered	23	184	1,159	0	0	0	0	4	121	0	0	188	1,280

ANNUAL RETURN: NOTES TO FORM 7(b)

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

PREMIUM LIABILITIES:

PREMIUM LIABILITIES ARE ALLOCATED ACCORDING TO NET WRITTEN PREMIUM.

CLAIMS LIABILITIES:

CLAIMS LIABILITIES ARE ALLOCATED ACCORDING TO NET CLAIMS SETTLED.

MANAGEMENT EXPENSES & OTHER DISTRIBUTION EXPENSES:

MANAGEMENT EXPENSES & OTHER DISTRIBUTION EXPENSES ARE ALLOCATED ACCORDING TO GROSS WRITTEN PREMIUM.

NET INVESTMENT INCOME:

NET INVESTMENT INCOME IS ALLOCATED ACCORDING TO NET WRITTEN PREMIUM.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	16,124,801	0	0	0	16,124,801
Debt securities	2	0	267,171,352	0	0	0	267,171,352
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	105,948	0	0	44,648	150,596
Cash and deposits	5	0	161,412,631	0	0	5,622,408	167,035,039
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	378,260	0	0	7,090	385,350
Outstanding premiums and agents' balances	8	0	39,959,749	0	0	0	39,959,749
Deposits withheld by cedants	9	0	63,297	0	0	0	63,297
Reinsurance recoverables (on paid claims)	10	0	1,261,658	0	0	0	1,261,658
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	3,339,522	0	0	0	3,339,522
Inter-fund balances and intra-group balances (due from)	13	0	2,641,709	0	0	0	2,641,709
Other assets	14	0	4,335,717	0	0	431,817	4,767,534
Total Assets (1 to 14)	15	0	496,794,644	0	0	6,105,963	502,900,607
LIABILITIES							
Policy liabilities	16	0	324,489,438	0	0		324,489,438
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	17,861,806	0	0	0	17,861,806
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	901,172	0	0	1,531,085	2,432,257
Others	23	0	23,545,001	0	0	3,415,180	26,960,181
Total Liabilities (16 to 23)	24	0	366,797,417	0	0	4,946,265	371,743,682
NET ASSETS (15 - 24)	25	0	129,997,227	0	0	1,159,698	131,156,925
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					101,500,000	101,500,000
Reserves:							
Unappropriated profits (losses)	27					-100,340,302	-100,340,302
Other reserves	28					0	0
Surplus	29	0	129,997,227	0	0		129,997,227
Total (26 to 29)	30	0	129,997,227	0	0	1,159,698	131,156,925

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	81,500,000	0	-80,366,090	1,133,910
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	25,788	25,788
Dividends paid for the period	5	0	0	71,250	71,250
Issue of share capital	6	20,000,000	0	0	20,000,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-20,071,250	-20,071,250
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	101,500,000	0	-100,340,302	1,159,698

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	314,387,332	0	0		314,387,332
Less: Outward reinsurance premiums	2	0	37,564,725	0	0		37,564,725
Investment revenue	3	0	10,965,340	0	0	12,883	10,978,223
Less: Investment expenses	4	0	429,101	0	0	0	429,101
Other income	5	0	929,639	0	0	13,165	942,804
Total Income (1 to 5)	6	0	288,288,485	0	0	26,048	288,314,533
Gross claims settled	7	0	138,793,807	0	0		138,793,807
Less: Reinsurance recoveries	8	0	17,108,463	0	0		17,108,463
Management expenses	9	0	29,749,953	0	0	0	29,749,953
Distribution expenses	10	0	53,297,892	0	0	0	53,297,892
Increase (decrease) in net policy liabilities	11	0	92,922,027	0	0		92,922,027
Provision for doubtful debts / bad debts written off on receivables	12	0	206,016	0	0	0	206,016
Taxation expenses	13	0	-2,987,652	0	0	0	-2,987,652
Other expenses	14	0	1,920,253	0	0	260	1,920,513
Total Outgo (7 to 14)	15	0	296,793,833	0	0	260	296,794,093
NET INCOME (6 - 15)	16	0	-8,505,348	0	0	25,788	-8,479,560

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	96,960,686	133,963
Claim Liabilities	224,779,453	2,615,336
Policy Liabilities	321,740,139	2,749,299

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	119,068,343
Less:		
Reinsurance adjustment	6	799,929
Financial resource adjustment: (8 to 12)	7	4,044,255
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	1,745,584
(b) charged assets	9	0
(c) deferred tax assets	10	2,298,671
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	114,224,159
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	76,418,386
(a) Premium liability risk requirement	31	20,370,160
(b) Claim liability risk requirement	32	56,048,226
Total C1 Requirement (14 + 23 + 30)	33	76,418,386
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	2,579,968
(a) Specific Risk Requirement	35	1,289,984

(b) General Risk Requirement	36	1,289,984	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		5,593,387
(a) Sum of: (39 + 42)	38	5,593,387	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	5,593,387	
Debt specific risk requirement	40	2,246,157	
Debt general risk requirement	41	3,347,230	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-1,101,073	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,101,073	
Debt specific risk requirement	45	2,246,157	
Negative of debt general risk requirement	46	-3,347,230	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		16,952
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		4,448
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		5,566,145
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		13,760,900
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		90,179,286

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	10,928,884
Less:		
Reinsurance adjustment	6	43,651
Financial resource adjustment: (8 to 12)	7	1,569
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	1,569
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	10,883,664
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	740,998
(a) Premium liability risk requirement	31	20,228
(b) Claim liability risk requirement	32	720,770
Total C1 Requirement (14 + 23 + 30)	33	740,998
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	615,197
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	615,197
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	93,241
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	93,241
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,449,436

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	7,144
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	311,518
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	318,662
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	318,662

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	129,997,227
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	101,500,000
Unappropriated profits (losses)	4	-100,340,302
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	843,580
Financial resource adjustment: (10 to 14)	9	4,045,824
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	1,747,153
(b) charged assets	11	0
(c) deferred tax assets	12	2,298,671
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	126,267,521
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	126,267,521
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	91,628,722
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	318,662
Total Risk Requirement of Registered Insurer (22 to 23)	24	91,947,384
CAPITAL ADEQUACY RATIO (21/24)	25	137.33 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL