

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	24,704,006
Debt securities	1B	2	575,651,674
Land and buildings	1C	3	0
Loans	1D	4	133,970
Cash and deposits		5	245,340,634
Other invested assets	1E	6	0
Investment income due or accrued		7	1,226,281
Outstanding premiums and agents' balances	1F	8	48,039,010
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	6,295,683
Income tax recoverables		11	0
Fixed assets	1H	12	1,652,990
Inter-fund balances and intra group balances (due from)	1I	13	956,115
Other assets	1J	14	4,244,231
Total Assets (1 to 14)		15	908,244,594
LIABILITIES			
Policy liabilities	1K	16	504,849,489
Other liabilities:			
Outstanding claims		17	800,153
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	15,445,061
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	8,260,771
Others	1M	23	59,364,683
Total Liabilities (16 to 23)		24	588,720,157
SURPLUS (15 - 24)	1N	25	319,524,437

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	20,437,388
Other invested assets	1E	6	0
Investment income due or accrued		7	21,190
Outstanding premiums and agents' balances	1F	8	4,138,047
Deposits withheld by cedants		9	18,952,218
Reinsurance recoverables (on paid claims)	1G	10	1,670,656
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	97,422
Total Assets (1 to 14)		15	45,316,921
LIABILITIES			
Policy liabilities	1K	16	24,942,950
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	7,919,339
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	521,711
Others	1M	23	83,694
Total Liabilities (16 to 23)		24	33,467,694
SURPLUS (15 - 24)	1N	25	11,849,227

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	24,704,006	0	24,704,006
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			24,704,006

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	40,699,242
Qualifying debt securities	2	515,433,654
Other debt securities	3	19,518,778
Total (1 to 3) = Row 2 of Form 1	4	575,651,674

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	133,970	0	133,970
Total (1 to 4) = Row 4 of Form 1	5			133,970

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	18,017,958	11,139,550	1,125,759	30,283,267
Above 3 months but not exceeding 6 months	3	3,767,314	5,220,170	779,954	9,767,438
Above 6 months but not exceeding 12 months	4	220,089	3,007,533	417,462	3,645,084
Above 12 months	5	896,531	1,741,679	201,855	2,840,065
Gross total (2 to 5)	6	22,901,892	21,108,932	2,525,030	46,535,854
Provision for doubtful debts	7	395,867	824,505	194,210	1,414,582
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	22,506,025	20,284,427	2,330,820	45,121,272
In respect of reinsurance business					
Bad debts written off during the year	9				465,246
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				2,121,670
Above 6 months but not exceeding 12 months	11				809,848
Above 12 months but not exceeding 24 months	12				96,523
Above 24 months	13				20,671
Gross total (10 to 13)	14				3,048,712
Provision for doubtful debts	15				130,974
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,917,738
Total (8 + 16) = Row 8 of Form 1	17				48,039,010

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	63,577	160,654	3,890	228,121
Above 3 months but not exceeding 6 months	3	11,423	176,466	2,442	190,331
Above 6 months but not exceeding 12 months	4	816	154,058	533	155,407
Above 12 months	5	80	138,511	71	138,662
Gross total (2 to 5)	6	75,896	629,689	6,936	712,521
Provision for doubtful debts	7	0	19,816	0	19,816
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	75,896	609,873	6,936	692,705
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				2,555,989

Above 6 months but not exceeding 12 months	11			485,911
Above 12 months but not exceeding 24 months	12			362,526
Above 24 months	13			112,748
Gross total (10 to 13)	14			3,517,174
Provision for doubtful debts	15			71,832
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16			3,445,342
Total (8 + 16) = Row 8 of Form 1	17			4,138,047

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	41,861,208
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	6,276,553
Above 1 year but not exceeding 2 years	4	9,451
Above 2 years	5	49,723
Total (3 to 5)	6	6,335,727
Provision for doubtful reinsurance recoverables	7	40,044
Total (6 - 7) = Row 10 of Form 1	8	6,295,683

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	4,605,540
Reinsurance recoverables written off during the year	2	3,400
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,590,727
Above 1 year but not exceeding 2 years	4	5,192
Above 2 years	5	84,608
Total (3 to 5)	6	1,680,527
Provision for doubtful reinsurance recoverables	7	9,871
Total (6 - 7) = Row 10 of Form 1	8	1,670,656

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	92,325
Other fixed assets	3	1,560,665
Total (1 to 3) = Row 12 of Form 1	4	1,652,990

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	434,623
Balances due from other insurance funds established and maintained under the Act	3	521,492
Total (1 to 3) = Row 13 of Form 1	4	956,115

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry debtors	1	231,397
Bank charges recoverable	2	297,530
Deposit refundable	3	1,299,273
Deferred tax asset	4	281,775
Prepayment	5	282,336
Deposit on cash collaterals	6	1,851,920
Total = Row 14 of Form 1	26	4,244,231

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry debtors	1	81,296
Bank charges recoverable	2	16,126
Total = Row 14 of Form 1	26	97,422

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	8,260,771
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	8,260,771

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	219
Balances due to other insurance funds established and maintained under the Act	3	521,492
Total (1 to 3) = Row 22 of Form 1	4	521,711

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Investment payable	1	3,063,580
GST payable	2	1,832,981
Provision for expenses	3	36,966,579
Income tax liabilities	4	8,743,547
Sundry creditors	5	8,381,104
Derivative Mark to market losses	6	376,892
Total = Row 23 of Form 1	26	59,364,683

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST payable	1	384
Provision for expenses	2	3,836
Sundry creditors	3	79,474
Total = Row 23 of Form 1	26	83,694

ANNUAL RETURN: ANNEX 1N - SURPLUS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	288,271,538
Net income	2	45,287,787
Transfer (to) from head office / shareholders fund	3	-14,034,888
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	319,524,437

ANNUAL RETURN: ANNEX 1N - SURPLUS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	11,280,203
Net income	2	-3,430,976
Transfer (to) from head office / shareholders fund	3	4,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	11,849,227

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,416,063
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	11,423,313
Unlicensed reinsurer	3	244,983
Total (1 to 3)	4	15,084,359

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	78,284
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	610,246
Unlicensed reinsurer	3	21,156
Total (1 to 3)	4	709,686

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	133970

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
Nil

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
Nil

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

Nil

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

Nil

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle 2014 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	415,684,298
Less: Outward reinsurance premiums	2B	2	47,039,178
Investment revenue	2C	3	18,169,480
Less: Investment expenses		4	567,591
Other income	2D	5	177,488
Total Income (1 to 5)		6	386,424,497
Gross claims settled	2E	7	212,472,618
Less: Reinsurance recoveries		8	27,892,308
Management expenses	2F	9	58,587,997
Distribution expenses	2G	10	71,670,960
Increase (decrease) in net policy liabilities	2H	11	17,499,223
Provision for doubtful debts/ bad debts written off on receivables		12	(108,935)
Taxation expenses		13	7,219,892
Other expenses	2I	14	1,687,263
Total Outgo (7 to 14)		15	341,136,710
Net Income (6 - 15)	2J	16	45,287,787

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	18,040,933
Less: Outward reinsurance premiums	2B	2	3,654,718
Investment revenue	2C	3	94,198
Less: Investment expenses		4	9
Other income	2D	5	195,886
Total Income (1 to 5)		6	14,676,290
Gross claims settled	2E	7	9,094,245
Less: Reinsurance recoveries		8	3,085,016
Management expenses	2F	9	2,085,040
Distribution expenses	2G	10	938,466
Increase (decrease) in net policy liabilities	2H	11	9,174,613
Provision for doubtful debts/ bad debts written off on receivables		12	(169,003)
Taxation expenses		13	0
Other expenses	2I	14	68,921
Total Outgo (7 to 14)		15	18,107,266
Net Income (6 - 15)	2J	16	(3,430,976)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	9,193,832
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	32,706,875
Unlicensed reinsurer	3	5,138,471
Total (1 to 3) = Row 2 of Form 2	4	47,039,178

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	322,600
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,640,213
Unlicensed reinsurer	3	691,905
Total (1 to 3) = Row 2 of Form 2	4	3,654,718

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	819,181	-32,003	1,214,090	2,001,268
Debt securities	2	10,059,649	314,849	15,635,837	26,010,335
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	2,319,594	-31,428	-2,083,755	204,411
Other invested assets	6	0	-11,451,827	1,405,293	-10,046,534
Total (1 to 6) = Row 3 of Form 2	7				18,169,480

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	71,076	0	23,122	94,198
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				94,198

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
AXA Corporate Solutions (Share of expenses)	1	66,287
Other income	2	111,201
Total = Row 5 of Form 2	26	177,488

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Other income	1	2,833
Unrealised foreign exchange gain	2	193,053
Total = Row 5 of Form 2	26	195,886

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	32,950,799
Office rent	2	3,432,771
Head office / parent company expenses	3	0
Directors' fees	4	149,673
Audit fees	5	261,687
Managing agent's fees	6	0
Repairs and maintenance	7	295,381
Public utilities	8	214,638
Printing, stationery and periodicals	9	408,668
Postage, telephone and telex charges	10	305,780
Computer charges	11	6,946,811
Hire of office equipment	12	0
Licence and association fees	13	106,860
Advertising and subscriptions	14	758,030
Entertainment	15	94,072
Travelling expenses	16	322,394
Bank charges	1	4,902
Donations	2	6,314
Management/Professional fees	3	5,050,489
Office insurance	4	20,877
Rental expenses	5	1,533,700
Others	6	319,812
Development of computer system	7	4,016,206
Offshore processing cost	8	3,112,081
Share option expense	9	259,330
AXA PPP share of expenses	10	-1,983,278
Total = Row 9 of Form 2	27	58,587,997

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,172,656
Office rent	2	122,166
Head office / parent company expenses	3	0
Directors' fees	4	5,327
Audit fees	5	9,313
Managing agent's fees	6	0
Repairs and maintenance	7	10,512
Public utilities	8	7,639
Printing, stationery and periodicals	9	14,544
Postage, telephone and telex charges	10	10,882
Computer charges	11	247,224
Hire of office equipment	12	0
Licence and association fees	13	3,803
Advertising and subscriptions	14	26,977
Entertainment	15	3,348
Travelling expenses	16	11,473
Bank charges	1	174
Donations	2	225
Management/Professional fees	3	179,738
Office insurance	4	743
Rental expenses	5	54,582
Others	6	11,384
Development of computer system	7	142,929
Offshore processing cost	8	110,753
Share option expense	9	9,229
AXA PPP share of expenses	10	-70,581
Total = Row 9 of Form 2	27	2,085,040

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	890,743
PPF Levy	2	468,686
Unrealised foreign exchange loss	3	234,098
Realised foreign exchange loss	4	39,720
Other expenses	5	54,016
Total = Row 14 of Form 2	26	1,687,263

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	31,700
Realised foreign exchange loss	2	37,221
Total = Row 14 of Form 2	26	68,921

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	14,206,838	6,534,612	22,532,915	196,535,753	49,908,898	14,494,344	63,564,512	9,074,841	7,250,403	10,321,281	1,944,290	0	10,282,846	38,873,661	406,651,533
Reinsurance business accepted -																
In Singapore	2	42,305	937,161	2,966,271	12,207	2,733,234	15,263	0	70,768	338,302	1,738,902	223	0	9,500	2,157,695	8,864,136
From other ASEAN countries	3	0	0	7,267	0	0	0	0	0	0	0	0	0	0	0	7,267
From other countries	4	0	136,720	24,642	0	0	0	0	0	0	0	0	0	0	0	161,362
Total (2 to 4)	5	42,305	1,073,881	2,998,180	12,207	2,733,234	15,263	0	70,768	338,302	1,738,902	223	0	9,500	2,157,695	9,032,765
Reinsurance business ceded -																
In Singapore	6	3,944,280	360,566	2,111,234	85,928	1,668,375	163,728	2,465	428,900	297,184	443,351	245,257	0	1,833,832	3,248,524	11,585,100
To other ASEAN countries	7	25,585	11,371	0	0	0	0	0	0	0	0	0	0	1	1	36,957
To other countries	8	1,570,164	4,268,346	8,835,215	1,101,166	203,448	277,977	7,040,788	824,363	5,658,480	4,856,076	49,903	0	731,195	12,120,017	35,417,121
Total (6 to 8)	9	5,540,029	4,640,283	10,946,449	1,187,094	1,871,823	441,705	7,043,253	1,253,263	5,955,664	5,299,427	295,160	0	2,565,028	15,368,542	47,039,178
Net premiums written (1 + 5 - 9)	10	8,709,114	2,968,210	14,584,646	195,360,866	50,770,309	14,067,902	56,521,259	7,892,346	1,633,041	6,760,756	1,649,353	0	7,727,318	25,662,814	368,645,120
Premium liabilities at beginning of period	11	502,538	1,150,248	6,189,868	85,286,937	25,814,445	3,268,357	8,365,859	2,489,513	3,045,420	3,578,591	389,991	0	1,843,920	11,347,435	141,925,687
Premium liabilities at end of period	12	494,363	1,340,024	5,393,919	78,714,315	30,767,278	3,495,828	15,062,324	2,669,116	2,355,496	4,134,405	560,433	0	2,418,261	12,137,711	147,405,762
Premiums earned during the period (10 + 11 - 12)	13	8,717,289	2,778,434	15,380,595	201,933,488	45,817,476	13,840,431	49,824,794	7,712,743	2,322,965	6,204,942	1,478,911	0	7,152,977	24,872,538	363,165,045
B. CLAIMS																
Gross claims settled																
Direct business	14	3,820,555	3,502,077	10,245,234	114,945,619	27,599,001	3,858,562	38,028,256	1,829,163	1,443,805	2,307,393	44,338	0	2,491,255	8,115,954	210,115,258
Reinsurance business accepted -																
In Singapore	15	4,206	111,636	1,281,095	16,452	883,242	22,430	0	26,773	0	9,675	0	0	199	36,647	2,355,708
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	1,652	0	0	0	0	0	0	0	0	0	0	0	0	1,652
Total (15 to 17)	18	4,206	113,288	1,281,095	16,452	883,242	22,430	0	26,773	0	9,675	0	0	199	36,647	2,357,360
Recoveries from reinsurance business ceded -																
In Singapore	19	1,543,769	255,171	4,165,414	1,415	393,011	318	(897)	26,494	0	491,689	0	0	77,572	595,755	6,953,956
To other ASEAN countries	20	17,119	0	0	0	0	0	0	0	0	0	0	0	0	0	17,119
To other countries	21	508,034	1,898,792	3,031,722	214,180	0	0	12,742,868	194,457	833,596	847,597	0	0	649,987	2,525,637	20,921,233
Total (19 to 21)	22	2,068,922	2,153,963	7,197,136	215,595	393,011	318	12,741,971	220,951	833,596	1,339,286	0	0	727,559	3,121,392	27,892,308
Net claims settled (14 + 18 - 22)	23	1,755,839	1,461,402	4,329,193	114,746,476	28,089,232	3,880,674	25,286,285	1,634,985	610,209	977,782	44,338	0	1,763,895	5,031,209	184,580,310
Claims liabilities at end of period	24	2,879,576	2,946,058	10,516,805	243,409,953	59,504,309	3,835,742	11,042,859	11,768,982	1,030,591	6,523,753	510,757	0	3,474,342	23,308,425	357,443,727
Claims liabilities at beginning of period	25	3,417,340	1,673,570	8,842,957	247,010,795	53,171,933	2,293,209	6,547,047	13,035,518	1,155,100	4,591,233	477,516	0	3,208,361	22,467,728	345,424,579
Net claims incurred (23 + 24 - 25)	26	1,218,075	2,733,890	6,003,041	111,145,634	34,421,608	5,423,207	29,782,097	368,449	485,700	2,910,302	77,579	0	2,029,876	5,871,906	196,599,458
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,301,601	323,586	3,155,537	27,680,289	6,878,579	3,268,196	8,545,399	1,040,267	480,469	1,525,544	234,275	0	1,154,255	4,434,810	58,587,997
D. DISTRIBUTION EXPENSES																
Commissions	28	2,340,775	1,343,903	5,022,360	30,770,354	8,363,351	2,783,749	8,356,256	1,409,964	1,358,739	2,099,538	294,795	0	1,882,846	7,045,882	66,026,630
Reinsurance commissions	29	713,150	1,266,334	2,936,257	0	155,904	20,566	1,033,799	176,160	2,269,649	1,567,271	49,706	0	493,818	4,556,604	10,682,614
Net commissions incurred (28 - 29)	30	1,627,625	77,569	2,086,103	30,770,354	8,207,447	2,763,183	7,322,457	1,233,804	(910,910)	532,267	245,089	0	1,389,028	2,489,278	55,344,016
Other distribution expenses	31	954,368	48,177	1,264,781	7,702,122	1,046,265	1,441,065	1,789,707	480,471	346,348	1,081,794	118,715	0	53,131	2,080,459	16,326,944
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	615,620	(404,788)	2,871,133	24,635,089	(4,736,423)	944,780	2,385,134	4,589,752	1,921,358	155,035	803,253	0	2,526,687	9,996,085	36,306,630
F. NET INVESTMENT INCOME																
	33	415,839	141,725	696,381	9,327,996	2,424,156	671,707	2,698,750	376,840	77,974	322,809	78,752	0	368,960	1,225,335	17,601,889
G. OPERATING RESULT (32 + 33)																
	34	1,031,459	(263,063)	3,567,514	33,963,085	(2,312,267)	1,616,487	5,083,884	4,966,592	1,999,332	477,844	882,005	0	2,895,647	11,221,420	53,908,519

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	345,527	1,130,767	43,004	1,493,580	3,012,878
Reinsurance business accepted -						
In Singapore	2	193,685	1,530,191	50,816	0	1,774,692
From other ASEAN countries	3	48,277	768,765	313,061	320,112	1,450,215
From other countries	4	21,532	1,346,664	9,629,623	805,329	11,803,148
Total (2 to 4)	5	263,494	3,645,620	9,993,500	1,125,441	15,028,055
Reinsurance business ceded -						
In Singapore	6	29,333	95,565	126,783	43,948	295,629
To other ASEAN countries	7	12,758	0	184	0	12,942
To other countries	8	107,999	2,319,413	200,693	718,042	3,346,147
Total (6 to 8)	9	150,090	2,414,978	327,660	761,990	3,654,718
Net premiums written (1 + 5 - 9)	10	458,931	2,361,409	9,708,844	1,857,031	14,386,215
Premium liabilities at beginning of period	11	34,843	298,943	224,034	337,340	895,160
Premium liabilities at end of period	12	43,201	579,873	58,720	478,373	1,160,167
Premiums earned during the period (10 + 11 - 12)	13	450,573	2,080,479	9,874,158	1,715,998	14,121,208
B. CLAIMS						
Gross claims settled						
Direct business	14	72,521	1,384,105	127,565	419,636	2,003,827
Reinsurance business accepted -						
In Singapore	15	39,694	623,759	46,766	1	710,220
From other ASEAN countries	16	2,818	542,011	475,070	15,626	1,035,525
From other countries	17	(10,717)	1,547,745	3,766,319	41,326	5,344,673
Total (15 to 17)	18	31,795	2,713,515	4,288,155	56,953	7,090,418
Recoveries from reinsurance business ceded -						
In Singapore	19	23,094	904,440	366,913	510	1,294,957
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	6,227	1,496,151	144,502	143,179	1,790,059
Total (19 to 21)	22	29,321	2,400,591	511,415	143,689	3,085,016
Net claims settled (14 + 18 - 22)	23	74,995	1,697,029	3,904,305	332,900	6,009,229
Claims liabilities at end of period	24	245,501	2,641,191	18,808,116	2,087,975	23,782,783
Claims liabilities at beginning of period	25	174,428	2,281,966	10,113,063	2,303,720	14,873,177
Net claims incurred (23 + 24 - 25)	26	146,068	2,056,254	12,599,358	117,155	14,918,835
C. MANAGEMENT EXPENSES						
Management Expenses	27	187,038	203,138	1,313,038	381,826	2,085,040
D. DISTRIBUTION EXPENSES						
Commissions	28	153,424	903,430	441,675	367,943	1,866,472
Reinsurance commissions	29	48,190	735,435	81,533	62,848	928,006
Net commissions incurred (28 - 29)	30	105,234	167,995	360,142	305,095	938,466
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	12,233	(346,908)	(4,398,380)	911,922	(3,821,133)
F. NET INVESTMENT INCOME	33	3,005	13,877	65,861	11,446	94,189
G. OPERATING RESULT (32 + 33)	34	15,238	(333,031)	(4,332,519)	923,368	(3,726,944)

ANNUAL RETURN: NOTES TO FORM 6

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

BASIS FOR ALLOCATION OF MANAGEMENT EXPENSES AND NET INVESTMENT INCOME TO THE DIFFERENT LINE OF BUSINESS:

MANAGEMENT EXPENSES ARE DIRECTLY CHARGED TO THE DIFFERENT LINES OF BUSINESS AND INDIRECT EXPENSES ARE ALLOCATED USING A COMBINATION OF GROSS WRITTEN PREMIUM, NUMBER OF POLICIES AND CLAIMS HANDLED AND HEADCOUNT, WHERE APPROPRIATE.

NET INVESTMENT INCOME:

NET INVESTMENT INCOME FOR THE DIFFERENT LINE OF BUSINESS ARE ALLOCATED ACCORDING TO NET WRITTEN PREMIUM.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

BASIS FOR ALLOCATION OF MANAGEMENT EXPENSES AND NET INVESTMENT INCOME TO THE DIFFERENT LINE OF BUSINESS:

MANAGEMENT EXPENSES ARE DIRECTLY CHARGED TO THE DIFFERENT LINES OF BUSINESS AND INDIRECT EXPENSES ARE ALLOCATED USING A COMBINATION OF GROSS WRITTEN PREMIUM, NUMBER OF POLICIES AND CLAIMS HANDLED AND HEADCOUNT, WHERE APPROPRIATE.

NET INVESTMENT INCOME:

NET INVESTMENT INCOME FOR THE DIFFERENT LINE OF BUSINESS ARE ALLOCATED ACCORDING TO NET WRITTEN PREMIUM.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Unrealised exchange gain/loss

SIF Claims liabilities at beginning of period has been adjusted for unrealized foreign currency loss of SGD 67,141 to reflect net incurred claims for the quarter

OIF Claims liabilities at beginning of period has been adjusted for unrealized foreign currency gain of SGD 971,696 to reflect net incurred claims for the quarter

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	11,167,203	52,566,413	29,083	0	0	0	4,204,549	10,852,955	0	0	15,400,835	63,419,368
Reinsurance ceded	2	2,858,980	4,309,435	166	0	0	0	152,066	348,570	0	0	3,011,212	4,658,005
Net premiums written (1 - 2)	3	8,308,223	48,256,978	28,917	0	0	0	4,052,483	10,504,385	0	0	12,389,623	58,761,363
Premium liabilities at beginning of period	4	1,522,758	6,839,121	4,029	0	0	0	2,463,964	838,198	0	0	3,990,751	7,677,319
Premium liabilities at end of period	5	2,170,764	12,608,532	7,555	0	0	0	1,058,828	2,744,575	0	0	3,237,147	15,353,107
Premium earned during the period (3 + 4 - 5)	6	7,660,217	42,487,567	25,391	0	0	0	5,457,619	8,598,008	0	0	13,143,227	51,085,575
B. CLAIMS													
Gross claims settled	7	7,385,202	30,830,714	51,589	0	0	0	996,894	2,991,039	0	0	8,433,685	33,821,753
Reinsurance recoveries	8	3,293,607	9,590,738	0	0	0	0	716	318	0	0	3,294,323	9,591,056
Net claims settled (7 - 8)	9	4,091,595	21,239,976	51,589	0	0	0	996,178	2,990,721	0	0	5,139,362	24,230,697
Claim liabilities at end of period	10	1,829,007	6,335,690	0	0	0	0	3,044,375	4,467,620	0	0	4,873,382	10,803,310
Claim liabilities at beginning of period	11	1,296,403	5,352,767	15	0	0	0	2,318,636	634,001	0	0	3,615,054	5,986,768
Net claims incurred (9 + 10 - 11)	12	4,624,199	22,222,899	51,574	0	0	0	1,721,917	6,824,340	0	0	6,397,690	29,047,239
C. MANAGEMENT EXPENSES													
Management expenses	13	1,693,698	7,972,598	4,411	0	0	0	637,692	1,646,037	0	0	2,335,801	9,618,635
D. DISTRIBUTION EXPENSES													
Commissions	14	1,795,556	6,582,595	1,774	0	0	0	751,788	2,128,320	0	0	2,549,118	8,710,915
Reinsurance commissions	15	490,508	561,731	48	0	0	0	16,782	14,616	0	0	507,338	576,347
Net commissions incurred (14 - 15)	16	1,305,048	6,020,864	1,726	0	0	0	735,006	2,113,704	0	0	2,041,780	8,134,568
Other distribution expenses	17	457,734	2,154,652	1,192	0	0	0	172,341	444,853	0	0	631,267	2,599,505
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-420,462	4,116,554	-33,512	0	0	0	2,190,663	-2,430,926	0	0	1,736,689	1,685,628
F. NET INVESTMENT INCOME													
	19	394,004	2,288,506	1,371	0	0	0	192,182	498,153	0	0	587,557	2,786,659
G. OPERATING RESULTS (18 + 19)													
	20	-26,458	6,405,060	-32,141	0	0	0	2,382,845	-1,932,773	0	0	2,324,246	4,472,287
H. OTHERS													
Number of policies in force	21	3,993	1,938	35	0	0	0	1,038	89	0	0	5,066	2,027
Number of lives covered under policies in force	22	10,073	82,749	106	0	0	0	5,475	12,762	0	0	15,654	95,511
Number of claims registered	23	117	245	0	0	0	0	109	96	0	0	226	341

ANNUAL RETURN: NOTES TO FORM 7(b)

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Unrealised exchange gain/loss

Claims liabilities at beginning of period has been adjusted for unrealized foreign currency gain of SGD 26,521 to reflect net incurred claims for the year

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	24,704,006	0	0	0	24,704,006
Debt securities	2	0	575,651,674	0	0	0	575,651,674
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	133,970	0	0	8,387	142,357
Cash and deposits	5	0	265,778,022	0	0	5,019,385	270,797,407
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	1,247,471	0	0	7,409	1,254,880
Outstanding premiums and agents' balances	8	0	52,177,057	0	0	0	52,177,057
Deposits withheld by cedants	9	0	18,952,218	0	0	0	18,952,218
Reinsurance recoverables (on paid claims)	10	0	7,966,339	0	0	0	7,966,339
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	1,652,990	0	0	0	1,652,990
Inter-fund balances and intra-group balances (due from)	13	0	956,115	0	0	0	956,115
Other assets	14	0	4,341,653	0	0	4,199,616	8,541,269
Total Assets (1 to 14)	15	0	953,561,515	0	0	9,234,797	962,796,312
LIABILITIES							
Policy liabilities	16	0	529,792,439	0	0		529,792,439
Other liabilities							
Outstanding claims	17	0	800,153	0	0	0	800,153
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	23,364,400	0	0	0	23,364,400
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	8,782,482	0	0	0	8,782,482
Others	23	0	59,448,377	0	0	0	59,448,377
Total Liabilities (16 to 23)	24	0	622,187,851	0	0	0	622,187,851
NET ASSETS (15 - 24)	25	0	331,373,664	0	0	9,234,797	340,608,461
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					236,800,000	236,800,000
Reserves:							
Unappropriated profits (losses)	27					-229,173,001	-229,173,001
Other reserves	28					1,607,798	1,607,798
Surplus	29	0	331,373,664	0	0		331,373,664
Total (26 to 29)	30	0	331,373,664	0	0	9,234,797	340,608,461

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	236,800,000	1,642,686	-230,170,844	8,271,842
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	-34,888	0	-34,888
Net profit for the period	4	0	0	962,955	962,955
Dividends paid for the period	5	0	0	-10,000,000	-10,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	10,034,888	10,034,888
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	236,800,000	1,607,798	-229,173,001	9,234,797

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Reserve for Share Scheme	1	1,607,798

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	433,725,231	0	0		433,725,231
Less: Outward reinsurance premiums	2	0	50,693,896	0	0		50,693,896
Investment revenue	3	0	18,263,678	0	0	13,637	18,277,315
Less: Investment expenses	4	0	567,600	0	0	0	567,600
Other income	5	0	373,374	0	0	1,531,085	1,904,459
Total Income (1 to 5)	6	0	401,100,787	0	0	1,544,722	402,645,509
Gross claims settled	7	0	221,566,863	0	0		221,566,863
Less: Reinsurance recoveries	8	0	30,977,324	0	0		30,977,324
Management expenses	9	0	60,673,037	0	0	50	60,673,087
Distribution expenses	10	0	72,609,426	0	0	0	72,609,426
Increase (decrease) in net policy liabilities	11	0	26,673,836	0	0		26,673,836
Provision for doubtful debts / bad debts written off on receivables	12	0	-277,938	0	0	0	-277,938
Taxation expenses	13	0	7,219,892	0	0	0	7,219,892
Other expenses	14	0	1,756,184	0	0	581,717	2,337,901
Total Outgo (7 to 14)	15	0	359,243,976	0	0	581,767	359,825,743
NET INCOME (6 - 15)	16	0	41,856,811	0	0	962,955	42,819,766

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	147,405,762	1,160,167
Claim Liabilities	357,443,727	23,782,783
Policy Liabilities	504,849,489	24,942,950

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	319,524,437
Less:		
Reinsurance adjustment	6	2,822,215
Financial resource adjustment: (8 to 12)	7	2,255,299
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	297,359
(b) charged assets	9	1,676,165
(c) deferred tax assets	10	281,775
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	314,446,923
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	121,879,695
(a) Premium liability risk requirement	31	32,853,526
(b) Claim liability risk requirement	32	89,026,169
Total C1 Requirement (14 + 23 + 30)	33	121,879,695
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	3,952,640
(a) Specific Risk Requirement	35	1,976,320

(b) General Risk Requirement	36	1,976,320	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		20,653,102
(a) Sum of: (39 + 42)	38	20,653,102	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	20,653,102	
Debt specific risk requirement	40	8,819,998	
Debt general risk requirement	41	11,833,104	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-3,013,106	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-3,013,106	
Debt specific risk requirement	45	8,819,998	
Negative of debt general risk requirement	46	-11,833,104	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		21,435
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		44,008
Miscellaneous Risk Requirement	52		10,648,015
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		35,319,200
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		157,198,895

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	11,849,227
Less:		
Reinsurance adjustment	6	217,290
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	11,631,937
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	6,348,021
(a) Premium liability risk requirement	31	165,867
(b) Claim liability risk requirement	32	6,182,154
Total C1 Requirement (14 + 23 + 30)	33	6,348,021
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,381,878
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,381,878
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	8,729,899

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	1,342
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	15,136
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	16,478
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	16,478

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	331,373,664
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	236,800,000
Unappropriated profits (losses)	4	-229,173,001
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,039,505
Financial resource adjustment: (10 to 14)	9	6,429,984
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	297,359
(b) charged assets	11	2,023,483
(c) deferred tax assets	12	281,775
(d) intangible assets	13	3,827,367
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	329,531,174
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	329,531,174
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	165,928,794
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	16,478
Total Risk Requirement of Licensed Insurer (22 to 23)	24	165,945,272
CAPITAL ADEQUACY RATIO (21/24)	25	198.58 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2014 12

NIL