

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	42,846,915
Debt securities	1B	2	20,707,922
Land and buildings	1C	3	7,600,000
Loans	1D	4	22,028,287
Cash and deposits		5	261,376,424
Other invested assets	1E	6	0
Investment income due or accrued		7	305,209
Outstanding premiums and agents' balances	1F	8	18,034,205
Deposits withheld by cedants		9	528,595
Reinsurance recoverables (on paid claims)	1G	10	1,579,409
Income tax recoverables		11	0
Fixed assets	1H	12	731,891
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	2,620,416
Total Assets (1 to 14)		15	378,359,273
LIABILITIES			
Policy liabilities	1K	16	146,384,841
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	11,511,251
Amounts owing to insurers		20	45,425,857
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	19,928,847
Total Liabilities (16 to 23)		24	223,250,796
SURPLUS (15 - 24)	1N	25	155,108,477

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	20,824,897
Debt securities	1B	2	43,577,620
Land and buildings	1C	3	0
Loans	1D	4	20,060,147
Cash and deposits		5	101,149,043
Other invested assets	1E	6	0
Investment income due or accrued		7	902,764
Outstanding premiums and agents' balances	1F	8	7,959,486
Deposits withheld by cedants		9	234,726
Reinsurance recoverables (on paid claims)	1G	10	842,720
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	2,245,014
Total Assets (1 to 14)		15	197,796,417
LIABILITIES			
Policy liabilities	1K	16	71,513,786
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	14,555,934
Amounts owing to insurers		20	43,327,571
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	35,726
Others	1M	23	11,130,600
Total Liabilities (16 to 23)		24	140,563,617
SURPLUS (15 - 24)	1N	25	57,232,800

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	42,796,915	50,000	42,846,915
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			42,846,915

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	2,353,365	1,667,193	4,020,558
Collective investment schemes	2	0	16,804,339	16,804,339
Total (1 to 2) = Row 1 of Form 1	3			20,824,897

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	11,047,670
Other debt securities	3	9,660,252
Total (1 to 3) = Row 2 of Form 1	4	20,707,922

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	2,811,055
Qualifying debt securities	2	29,371,540
Other debt securities	3	11,395,025
Total (1 to 3) = Row 2 of Form 1	4	43,577,620

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
6, Raffles Quay, 22nd Floor, Singapore	1	9,619,025	04/03/2005	7,600,000	0	7,600,000
Total = Row 3 of Form 1	21					7,600,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	24,888,287	2,860,000	22,028,287
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			22,028,287

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	21,260,147	1,200,000	20,060,147
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			20,060,147

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	83,701	83,701
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	97,138	14,814,911	2,338,825	17,250,874
Above 3 months but not exceeding 6 months	3	2,160	497,183	6,743	506,086
Above 6 months but not exceeding 12 months	4	2,548	68,316	158	71,022
Above 12 months	5	0	23,738	5,915	29,653
Gross total (2 to 5)	6	101,846	15,404,148	2,351,641	17,857,635
Provision for doubtful debts	7	2,600	21,417	0	24,017
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	99,246	15,382,731	2,351,641	17,833,618
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				117,962
Above 6 months but not exceeding 12 months	11				82,571
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				54
Gross total (10 to 13)	14				200,587
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				200,587
Total (8 + 16) = Row 8 of Form 1	17				18,034,205

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	2,255,595	3,162	2,258,757
Above 3 months but not exceeding 6 months	3	0	153,394	0	153,394
Above 6 months but not exceeding 12 months	4	0	19,859	0	19,859
Above 12 months	5	0	201,949	0	201,949
Gross total (2 to 5)	6	0	2,630,797	3,162	2,633,959
Provision for doubtful debts	7	0	65,231	0	65,231
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	2,565,566	3,162	2,568,728
In respect of reinsurance business					
Bad debts written off during the year	9				20,259
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				5,277,831

Above 6 months but not exceeding 12 months	11				31,290
Above 12 months but not exceeding 24 months	12				3,250
Above 24 months	13				78,387
Gross total (10 to 13)	14				5,390,758
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				5,390,758
Total (8 + 16) = Row 8 of Form 1	17				7,959,486

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	40,997,244
Reinsurance recoverables written off during the year	2	93,477
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	946,972
Above 1 year but not exceeding 2 years	4	322,219
Above 2 years	5	577,532
Total (3 to 5)	6	1,846,723
Provision for doubtful reinsurance recoverables	7	267,314
Total (6 - 7) = Row 10 of Form 1	8	1,579,409

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	45,373,878
Reinsurance recoverables written off during the year	2	236,900
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	195,706
Above 1 year but not exceeding 2 years	4	400,685
Above 2 years	5	441,076
Total (3 to 5)	6	1,037,467
Provision for doubtful reinsurance recoverables	7	194,747
Total (6 - 7) = Row 10 of Form 1	8	842,720

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	40,481
Computer equipment	2	456,389
Other fixed assets	3	235,021
Total (1 to 3) = Row 12 of Form 1	4	731,891

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
FRANKING ADVANCE	1	2,772
SUNDRY DEPOSITS	2	129,740
SUNDRY DEBTORS	3	2,103,906
SERVICES DIVISION DEBTORS	4	361,841
AMOUNT RECEIVABLE	5	22,157
Total = Row 14 of Form 1	26	2,620,416

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
SERVICES DIVISION DEBTORS	1	2,154,766
SUNDRY DEBTORS	2	90,248
Total = Row 14 of Form 1	26	2,245,014

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	35,726
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	35,726

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
PROVISION FOR TAXATION	1	6,390,101
PROVISION FOR DEFERRED TAX	2	2,986,215
PROVISION FOR GRATUITY	3	16,734
OUTPUT TAX	4	988,049
SUNDRY CREDITORS	5	4,995,344
ACCRUED EXPENSES	6	1,690,239
AMOUNT OWING TO AGENTS	7	215,280
SERVICES DIVISION CREDITORS	8	2,646,885
Total = Row 23 of Form 1	26	19,928,847

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
PROVISION FOR TAXATION	1	1,499,098
PROVISION FOR DEFERRED TAX	2	1,574,332
PREMIUM RECEIVED IN ADVANCE	3	359,842
SUNDRY CREDITORS	4	1,053,760
AMOUNT OWING TO AGENTS	5	47,587
SERVICES DIVISION CREDITORS	6	6,595,981
Total = Row 23 of Form 1	26	11,130,600

ANNUAL RETURN: ANNEX 1N - SURPLUS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	123,060,828
Net income	2	32,047,649
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	155,108,477

ANNUAL RETURN: ANNEX 1N - SURPLUS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	42,462,413
Net income	2	16,270,387
Transfer (to) from head office / shareholders fund	3	-1,500,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	57,232,800

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	7,992,048
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	56,905
Unregistered reinsurer	3	14,619,235
Total (1 to 3)	4	22,668,188

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	5,639,428
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	14,409
Unregistered reinsurer	3	2,919,016
Total (1 to 3)	4	8,572,853

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	47080

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle 2005 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	116,441,404
Less: Outward reinsurance premiums	2B	2	73,643,883
Investment revenue	2C	3	16,734,704
Less: Investment expenses		4	95,450
Other income	2D	5	1,939,190
Total Income (1 to 5)		6	61,375,965
Gross claims settled	2E	7	46,136,311
Less: Reinsurance recoveries		8	12,186,261
Management expenses	2F	9	4,677,029
Distribution expenses	2G	10	(6,398,721)
Increase (decrease) in net policy liabilities	2H	11	(10,847,121)
Provision for doubtful debts/ bad debts written off on receivables		12	40,816
Taxation expenses		13	7,786,215
Other expenses	2I	14	120,048
Total Outgo (7 to 14)		15	29,328,316
Net Income (6 - 15)	2J	16	32,047,649

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	63,844,909
Less: Outward reinsurance premiums	2B	2	38,767,328
Investment revenue	2C	3	14,306,119
Less: Investment expenses		4	0
Other income	2D	5	370,779
Total Income (1 to 5)		6	39,754,479
Gross claims settled	2E	7	15,548,910
Less: Reinsurance recoveries		8	9,800,824
Management expenses	2F	9	2,566,400
Distribution expenses	2G	10	(4,674,198)
Increase (decrease) in net policy liabilities	2H	11	18,144,109
Provision for doubtful debts/ bad debts written off on receivables		12	(66,536)
Taxation expenses		13	1,214,332
Other expenses	2I	14	551,899
Total Outgo (7 to 14)		15	23,484,092
Net Income (6 - 15)	2J	16	16,270,387

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	32,220,411
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	210,509
Unregistered reinsurer	3	41,212,963
Total (1 to 3) = Row 2 of Form 2	4	73,643,883

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	26,447,729
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	59,950
Unregistered reinsurer	3	12,259,649
Total (1 to 3) = Row 2 of Form 2	4	38,767,328

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	2,624,317	31,181	5,616,389	8,271,887
Debt securities	2	1,025,308	0	138,071	1,163,379
Land and Buildings	3	486,192	0	0	486,192
Loans	4	1,237,215	0	0	1,237,215
Cash and deposits	5	5,249,642	0	326,389	5,576,031
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				16,734,704

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	154,562	0	5,913,466	6,068,028
Debt securities	2	3,547,161	0	-1,179,569	2,367,592
Land and Buildings	3	0	0	0	0
Loans	4	1,137,030	0	269,076	1,406,106
Cash and deposits	5	3,169,405	0	1,294,988	4,464,393
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				14,306,119

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
MOTOR CERTIFICATE DUPLICATE FEE	1	55
SERVICES DIVISION INCOME	2	1,920,323
MISCELLANEOUS INCOME	3	18,812
Total = Row 5 of Form 2	26	1,939,190

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Services division income	1	369,811
Miscellaneous income	2	859
Bad debts recovered	3	109
Total = Row 5 of Form 2	26	370,779

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,510,279
Office rent	2	288,512
Head office / parent company expenses	3	0
Directors' fees	4	58,980
Audit fees	5	51,672
Managing agent's fees	6	0
Repairs and maintenance	7	21,247
Public utilities	8	17,879
Printing, stationery and periodicals	9	54,950
Postage, telephone and telex charges	10	54,883
Computer charges	11	76,647
Hire of office equipment	12	0
Licence and association fees	13	123,449
Advertising and subscriptions	14	27,096
Entertainment	15	40,654
Travelling expenses	16	26,079
Agents Expenses	1	31,003
Bank Charges	2	8,528
Conveyance Charges	3	11,594
Donation	4	39,820
General Charges	5	10,964
Insurance Expenses	6	16,509
Legal Charges	7	1,069
Motor Vehicle Expenses	8	16,775
Rent-House	9	91,987
Professional Charges	10	96,453
Total = Row 9 of Form 2	27	4,677,029

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,924,430
Office rent	2	158,170
Head office / parent company expenses	3	0
Directors' fees	4	32,335
Audit fees	5	28,328
Managing agent's fees	6	0
Repairs and maintenance	7	11,648
Public utilities	8	9,802
Printing, stationery and periodicals	9	30,125
Postage, telephone and telex charges	10	30,089
Computer charges	11	42,020
Hire of office equipment	12	0
Licence and association fees	13	67,678
Advertising and subscriptions	14	14,855
Entertainment	15	22,288
Travelling expenses	16	14,298
Agents Expenses	1	16,997
Bank Charges	2	7,321
Conveyance Charges	3	6,356
Donation	4	21,830
General Charges	5	5,690
Insurance Expenses	6	9,050
Legal Charges	7	586
Motor Vehicle Expenses	8	9,196
Rent-House	9	50,430
Professional Charges	10	52,878
Total = Row 9 of Form 2	27	2,566,400

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for depreciation	1	104,290
Provision for diminution in value of investment	2	98,000
Profit/(loss) on sale of asset	3	1,803
(Gain)/Loss On Exchange	4	-98,799
Interest Paid on Treaty reserves	5	21,296
Other taxes and expenses paid on treaty	6	-6,542
Total = Row 14 of Form 2	26	120,048

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for depreciation	1	57,175
(Gain)/Loss On Exchange	2	467,553
Interest paid on Treaty reserves	3	27,058
Other taxes and expenses paid on treaty	4	113
Total = Row 14 of Form 2	26	551,899

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,065,167	21,886,534	21,363,955	13,657,955	5,602,581	563,297	151,743	1,385,938	77,538	7,548,988	8,367,951	0	2,707,016	20,087,431	84,378,663
Reinsurance business accepted -																
In Singapore	2	665,803	1,730,764	14,476,689	2,507,516	216,251	3,323	0	226,083	562,520	1,290,042	203,150	0	9,884,813	12,166,608	31,766,954
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	228,965	0	66,822	0	0	0	0	0	0	0	0	0	0	0	295,787
Total (2 to 4)	5	894,768	1,730,764	14,543,511	2,507,516	216,251	3,323	0	226,083	562,520	1,290,042	203,150	0	9,884,813	12,166,608	32,062,741
Reinsurance business ceded -																
In Singapore	6	256,836	9,568,266	9,953,276	1,561,375	404,713	282,008	7,317	506,048	127,571	2,941,840	4,138,661	0	2,536,427	10,250,547	32,284,338
To other ASEAN countries	7	0	0	46,423	36,339	1,824	0	0	0	0	30	0	0	49,916	49,946	134,532
To other countries	8	600,315	10,116,299	18,680,226	1,316,091	149,302	68,281	0	754,874	102,406	4,995,867	410,278	0	4,031,074	10,294,499	41,225,013
Total (6 to 8)	9	857,151	19,684,565	28,679,925	2,913,805	555,839	350,289	7,317	1,260,922	229,977	7,937,737	4,548,939	0	6,617,417	20,594,992	73,643,883
Net premiums written (1 + 5 - 9)	10	1,102,784	3,932,733	7,227,541	13,251,666	5,262,993	216,331	144,426	351,099	410,081	901,293	4,022,162	0	5,974,412	11,659,047	42,797,521
Premium liabilities at beginning of period	11	320,732	1,985,876	2,395,165	7,246,452	1,246,003	42,318	71,729	59,466	1,621,526	681,512	2,172,104	0	2,306,636	6,841,244	20,149,519
Premium liabilities at end of period	12	156,534	589,333	3,538,176	2,975,687	793,158	168,175	94,074	389,431	1,019,371	1,493,641	1,433,958	0	3,041,036	7,377,437	15,692,574
Premiums earned during the period (10 + 11 - 12)	13	1,266,982	5,329,276	6,084,530	17,522,431	5,715,838	90,474	122,081	21,134	1,012,236	89,164	4,760,308	0	5,240,012	11,122,854	47,254,466
B. CLAIMS																
Gross claims settled																
Direct business	14	75,752	3,135,485	3,230,215	26,762,951	3,318,621	6,218	221,369	42,438	3,240	101,557	3,369,745	0	354,516	3,871,496	40,622,107
Reinsurance business accepted -																
In Singapore	15	154,826	(1,060,045)	3,207,515	185,149	94,627	111	0	33,127	220	90,978	0	0	2,252,123	2,376,448	4,958,631
From other ASEAN countries	16	492	0	0	0	0	0	0	0	0	0	0	0	0	0	492
From other countries	17	555,081	0	0	0	0	0	0	0	0	0	0	0	0	0	555,081
Total (15 to 17)	18	710,399	(1,060,045)	3,207,515	185,149	94,627	111	0	33,127	220	90,978	0	0	2,252,123	2,376,448	5,514,204
Recoveries from reinsurance business ceded -																
In Singapore	19	84,777	1,300,427	2,328,737	3,129,999	88,152	155	6,810	25,478	81	69,778	699,309	0	259,392	1,054,038	7,993,095
To other ASEAN countries	20	0	6,097	37,658	4,614	0	0	0	0	0	0	0	0	0	0	48,369
To other countries	21	455,439	186,872	1,967,495	956,428	750	0	0	19,677	0	30,698	67,953	0	459,485	577,813	4,144,797
Total (19 to 21)	22	540,216	1,493,396	4,333,890	4,091,041	88,902	155	6,810	45,155	81	100,476	767,262	0	718,877	1,631,851	12,186,261
Net claims settled (14 + 18 - 22)	23	245,935	582,044	2,103,840	22,857,059	3,324,346	6,174	214,559	30,410	3,379	92,059	2,602,483	0	1,887,762	4,616,093	33,950,050
Claims liabilities at end of period	24	1,375,735	3,282,162	9,563,493	72,431,909	9,359,982	64,033	54,484	894,977	10,537	903,777	13,968,148	0	18,783,030	34,560,469	130,692,267
Claims liabilities at beginning of period	25	1,642,089	6,249,818	6,692,499	84,084,172	8,034,696	76,846	42,735	706,123	26,384	724,088	14,893,766	0	13,909,227	30,259,588	137,082,443
Net claims incurred (23 + 24 - 25)	26	(20,419)	(2,385,612)	4,974,834	11,204,796	4,649,632	(6,639)	226,308	219,264	(12,468)	271,748	1,676,865	0	6,761,565	8,916,974	27,559,874
C. MANAGEMENT EXPENSES																
Management Expenses	27	78,724	948,621	1,442,273	649,308	233,722	22,759	6,095	64,749	25,709	355,032	344,270	0	505,767	1,295,527	4,677,029
D. DISTRIBUTION EXPENSES																
Commissions	28	300,229	3,210,986	5,501,362	1,583,071	305,643	6,494	4,424	125,791	118,270	404,487	1,412,593	0	2,810,744	4,871,885	15,784,094
Reinsurance commissions	29	259,992	8,341,569	7,823,554	99,221	35,515	109,416	755	82,411	514,281	1,086,999	1,702,422	0	2,126,680	5,512,793	22,182,815
Net commissions incurred (28 - 29)	30	40,237	(5,130,583)	(2,322,192)	1,483,850	270,128	(102,922)	3,669	43,380	(396,011)	(682,512)	(289,829)	0	684,064	(640,908)	(6,398,721)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,168,440	11,896,850	1,989,615	4,184,477	562,356	177,276	(113,991)	(306,259)	1,395,006	144,896	3,029,002	0	(2,711,384)	1,551,261	21,416,284
F. NET INVESTMENT INCOME																
	33	280,071	3,374,867	5,131,108	2,310,015	831,500	80,969	21,684	230,355	91,463	1,263,080	1,224,794	0	1,799,348	4,609,040	16,639,254
G. OPERATING RESULT (32 + 33)																
	34	1,448,511	15,271,717	7,120,723	6,494,492	1,393,856	258,245	(92,307)	(75,904)	1,486,469	1,407,976	4,253,796	0	(912,036)	6,160,301	38,055,538

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	6,679,921	1,026,186	1,678,632	9,384,739
Reinsurance business accepted -						
In Singapore	2	0	3,858,875	3,437,524	1,009,242	8,305,641
From other ASEAN countries	3	27,420	2,038,984	11,055,660	1,070,706	14,192,770
From other countries	4	1	907,788	7,117,413	23,936,557	31,961,759
Total (2 to 4)	5	27,421	6,805,647	21,610,597	26,016,505	54,460,170
Reinsurance business ceded -						
In Singapore	6	0	6,039,151	12,178,330	8,228,085	26,445,566
To other ASEAN countries	7	0	0	9,529	0	9,529
To other countries	8	1	4,372,606	6,737,604	1,202,022	12,312,233
Total (6 to 8)	9	1	10,411,757	18,925,463	9,430,107	38,767,328
Net premiums written (1 + 5 - 9)	10	27,420	3,073,811	3,711,320	18,265,030	25,077,581
Premium liabilities at beginning of period	11	7,086	457,865	1,358,257	700,598	2,523,806
Premium liabilities at end of period	12	6,641	800,454	1,899,396	1,018,477	3,724,968
Premiums earned during the period (10 + 11 - 12)	13	27,865	2,731,222	3,170,181	17,947,151	23,876,419
B. CLAIMS						
Gross claims settled						
Direct business	14	0	2,303,553	27,520	24,857	2,355,930
Reinsurance business accepted -						
In Singapore	15	0	412,796	12,752	32,798	458,346
From other ASEAN countries	16	10,626	407,267	6,325,131	410,032	7,153,056
From other countries	17	294	396,821	514,866	4,669,597	5,581,578
Total (15 to 17)	18	10,920	1,216,884	6,852,749	5,112,427	13,192,980
Recoveries from reinsurance business ceded -						
In Singapore	19	0	1,646,763	1,991,526	194,971	3,833,260
To other ASEAN countries	20	0	812	0	0	812
To other countries	21	(318)	1,130,088	4,088,880	748,102	5,966,752
Total (19 to 21)	22	(318)	2,777,663	6,080,406	943,073	9,800,824
Net claims settled (14 + 18 - 22)	23	11,238	742,774	799,863	4,194,211	5,748,086
Claims liabilities at end of period	24	121,031	3,384,188	2,468,358	61,815,241	67,788,818
Claims liabilities at beginning of period	25	67,037	2,357,715	2,739,087	45,682,032	50,845,871
Net claims incurred (23 + 24 - 25)	26	65,232	1,769,247	529,134	20,327,420	22,691,033
C. MANAGEMENT EXPENSES						
Management Expenses	27	1,102	542,085	909,940	1,113,273	2,566,400
D. DISTRIBUTION EXPENSES						
Commissions	28	8,023	2,094,888	3,102,335	1,914,179	7,119,425
Reinsurance commissions	29	0	2,439,908	6,801,724	2,551,991	11,793,623
Net commissions incurred (28 - 29)	30	8,023	(345,020)	(3,699,389)	(637,812)	(4,674,198)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(46,492)	764,910	5,430,496	(2,855,730)	3,293,184
F. NET INVESTMENT INCOME						
	33	6,144	3,021,794	5,072,362	6,205,819	14,306,119
G. OPERATING RESULT (32 + 33)	34	(40,348)	3,786,704	10,502,858	3,350,089	17,599,303

ANNUAL RETURN: NOTES TO FORM 6

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses
Allocated on the basis of gross premium for each class of business.

Net investment income
Allocated on the basis of gross premium for each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses
Allocated on the basis of gross premium for each class of business.

Net investment income
Allocated on the basis of gross premium for each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	13,638	138,105	0	0	0	0	53,097	510,200	0	0	66,735	648,305
Reinsurance ceded	2	685	6,632	0	0	0	0	29,920	320,369	0	0	30,605	327,001
Net premiums written (1 - 2)	3	12,953	131,473	0	0	0	0	23,177	189,831	0	0	36,130	321,304
Premium liabilities at beginning of period	4	7,622	64,107	0	0	0	0	4,837	37,481	0	0	12,459	101,588
Premium liabilities at end of period	5	10,097	83,977	0	0	0	0	19,221	148,954	0	0	29,318	232,931
Premium earned during the period (3 + 4 - 5)	6	10,478	111,603	0	0	0	0	8,793	78,358	0	0	19,271	189,961
B. CLAIMS													
Gross claims settled	7	71,320	150,049	0	0	0	0	0	6,218	0	0	71,320	156,267
Reinsurance recoveries	8	2,895	3,915	0	0	0	0	0	155	0	0	2,895	4,070
Net claims settled (7 - 8)	9	68,425	146,134	0	0	0	0	0	6,063	0	0	68,425	152,197
Claim liabilities at end of period	10	6,207	46,373	0	0	0	0	0	76,846	0	0	6,207	123,219
Claim liabilities at beginning of period	11	20,140	20,487	0	0	0	0	0	63,933	0	0	20,140	84,420
Net claims incurred (9 + 10 - 11)	12	54,492	172,020	0	0	0	0	0	18,976	0	0	54,492	190,996
C. MANAGEMENT EXPENSES													
Management expenses	13	548	5,547	0	0	0	0	2,145	20,614	0	0	2,693	26,161
D. DISTRIBUTION EXPENSES													
Commissions	14	210	4,214	0	0	0	0	4,029	2,287	0	0	4,239	6,501
Reinsurance commissions	15	61	694	0	0	0	0	5,599	103,817	0	0	5,660	104,511
Net commissions incurred (14 - 15)	16	149	3,520	0	0	0	0	-1,570	-101,530	0	0	-1,421	-98,010
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-44,711	-69,484	0	0	0	0	8,218	140,298	0	0	-36,493	70,814
F. NET INVESTMENT INCOME													
	19	1,949	19,735	0	0	0	0	7,632	73,337	0	0	9,581	93,072
G. OPERATING RESULTS (18 + 19)													
	20	-42,762	-49,749	0	0	0	0	15,850	213,635	0	0	-26,912	163,886
H. OTHERS													
Number of policies in force	21	37	16	0	0	0	0	140	32	0	0	177	48
Number of lives covered under policies in force	22	58	247	0	0	0	0	144	814	0	0	202	1,061
Number of claims registered	23	122	23	0	0	0	0	0	11	0	0	122	34

ANNUAL RETURN: NOTES TO FORM 7(b)

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

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ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	63,671,812	0	0	0	63,671,812
Debt securities	2	0	64,285,542	0	0	0	64,285,542
Land and buildings	3	0	7,600,000	0	0	0	7,600,000
Loans	4	0	42,088,434	0	0	0	42,088,434
Cash and deposits	5	0	362,525,467	0	0	168,146	362,693,613
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	1,207,973	0	0	408	1,208,381
Outstanding premiums and agents' balances	8	0	25,993,691	0	0	0	25,993,691
Deposits withheld by cedants	9	0	763,321	0	0	0	763,321
Reinsurance recoverables (on paid claims)	10	0	2,422,129	0	0	0	2,422,129
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	731,891	0	0	0	731,891
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	4,865,430	0	0	0	4,865,430
Total Assets (1 to 14)	15	0	576,155,690	0	0	168,554	576,324,244
LIABILITIES							
Policy liabilities	16	0	217,898,627	0	0		217,898,627
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	26,067,185	0	0	0	26,067,185
Amounts owing to insurers	20	0	88,753,428	0	0	0	88,753,428
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	35,726	0	0	-35,726	0
Others	23	0	31,059,447	0	0	0	31,059,447
Total Liabilities (16 to 23)	24	0	363,814,413	0	0	-35,726	363,778,687
NET ASSETS (15 - 24)	25	0	212,341,277	0	0	204,280	212,545,557
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					25,000,000	25,000,000
Reserves:							
Unappropriated profits (losses)	27					-24,795,720	-24,795,720
Other reserves	28					0	0
Surplus	29	0	212,341,277	0	0		212,341,277
Total (26 to 29)	30	0	212,341,277	0	0	204,280	212,545,557

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	25,000,000	0	-24,798,985	201,015
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	3,265	3,265
Dividends paid for the period	5	0	0	-1,500,000	-1,500,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	1,500,000	1,500,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	25,000,000	0	-24,795,720	204,280

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	180,286,313	0	0		180,286,313
Less: Outward reinsurance premiums	2	0	112,411,211	0	0		112,411,211
Investment revenue	3	0	31,040,823	0	0	3,265	31,044,088
Less: Investment expenses	4	0	95,450	0	0	0	95,450
Other income	5	0	2,309,969	0	0	0	2,309,969
Total Income (1 to 5)	6	0	101,130,444	0	0	3,265	101,133,709
Gross claims settled	7	0	61,685,221	0	0		61,685,221
Less: Reinsurance recoveries	8	0	21,987,085	0	0		21,987,085
Management expenses	9	0	7,243,429	0	0	0	7,243,429
Distribution expenses	10	0	-11,072,919	0	0	0	-11,072,919
Increase (decrease) in net policy liabilities	11	0	7,296,988	0	0		7,296,988
Provision for doubtful debts / bad debts written off on receivables	12	0	-25,720	0	0	0	-25,720
Taxation expenses	13	0	9,000,547	0	0	0	9,000,547
Other expenses	14	0	671,947	0	0	0	671,947
Total Outgo (7 to 14)	15	0	52,812,408	0	0	0	52,812,408
NET INCOME (6 - 15)	16	0	48,318,036	0	0	3,265	48,321,301

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	15,692,574	3,724,968
Claim Liabilities	130,692,267	67,788,818
Policy Liabilities	146,384,841	71,513,786

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF INSURANCE FUND

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	155,108,477
Less:		
Reinsurance adjustment	6	3,288,117
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	151,820,360
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	37,768,050
(a) Premium liability risk requirement	31	4,630,669
(b) Claim liability risk requirement	32	33,137,381
Total C1 Requirement (14 + 23 + 30)	33	37,768,050
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	6,855,506
(a) Specific Risk Requirement	35	3,427,753
(b) General Risk Requirement	36	3,427,753
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	1,395,281
(a) Sum of: (39 + 42)	38	1,395,281
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,395,281
Debt specific risk requirement	40	944,368
Debt general risk requirement	41	450,913
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	493,455
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	493,455
Debt specific risk requirement	45	944,368
Negative of debt general risk requirement	46	-450,913
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	1,229,045
Property Risk Requirement	49	1,216,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	860,934
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	12,844,654
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	24,401,420
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	62,169,470

ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF INSURANCE FUND

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	57,232,800
Less:		
Reinsurance adjustment	6	68,285
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	57,164,515
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	21,054,676
(a) Premium liability risk requirement	31	1,059,364
(b) Claim liability risk requirement	32	19,995,312
Total C1 Requirement (14 + 23 + 30)	33	21,054,676
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	2,225,660
(a) Specific Risk Requirement	35	1,112,830
(b) General Risk Requirement	36	1,112,830
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	2,278,630

(a) Sum of: (39 + 42)	38	2,278,630	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,278,630	
Debt specific risk requirement	40	1,349,320	
Debt general risk requirement	41	929,310	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	420,010	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	420,010	
Debt specific risk requirement	45	1,349,320	
Negative of debt general risk requirement	46	-929,310	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		935,186
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		5,672,885
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		11,112,361
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		10,293,144
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		10,293,144
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		42,460,181

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0

Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	13,484
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	13,484
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	13,484

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	212,341,277
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	25,000,000
Unappropriated profits (losses)	4	-24,795,720
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,356,402
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	209,189,155
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	209,189,155
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	104,629,651
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	13,484
Total Risk Requirement of Registered Insurer (22 to 23)	24	104,643,135
CAPITAL ADEQUACY RATIO (21/24)	25	199.91 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2005 12

NIL