

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	55,219,950
Debt securities	1B	2	45,391,949
Land and buildings	1C	3	16,700,000
Loans	1D	4	17,360,000
Cash and deposits		5	253,005,414
Other invested assets	1E	6	0
Investment income due or accrued		7	1,335,433
Outstanding premiums and agents' balances	1F	8	12,705,867
Deposits withheld by cedants		9	106,595
Reinsurance recoverables (on paid claims)	1G	10	2,382,182
Income tax recoverables		11	0
Fixed assets	1H	12	650,426
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	2,474,106
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>407,331,922</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	131,872,683
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	7,707,995
Amounts owing to insurers		20	26,170,930
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	17,958,830
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>183,710,438</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>223,621,484</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	2,576,980
Debt securities	1B	2	66,517,004
Land and buildings	1C	3	0
Loans	1D	4	1,800,000
Cash and deposits		5	125,289,385
Other invested assets	1E	6	0
Investment income due or accrued		7	1,308,334
Outstanding premiums and agents' balances	1F	8	20,796,784
Deposits withheld by cedants		9	189,386
Reinsurance recoverables (on paid claims)	1G	10	985,788
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	3,995,606
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>223,459,267</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	70,962,041
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	24,055,268
Amounts owing to insurers		20	30,735,345
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	20,610,704
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>146,363,358</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>77,095,909</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	55,169,950	50,000	55,219,950
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			55,219,950

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	1,208,995	0	1,208,995
Collective investment schemes	2	0	1,367,985	1,367,985
Total (1 to 2) = Row 1 of Form 1	3			2,576,980

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	32,244,293
Other debt securities	3	13,147,656
Total (1 to 3) = Row 2 of Form 1	4	45,391,949

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	64,502,540
Other debt securities	3	2,014,464
Total (1 to 3) = Row 2 of Form 1	4	66,517,004

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
6 Raffles Quay, 22nd Floor, Singapore	1	9,619,025	31/12/2009	16,700,000	0	16,700,000
Total = Row 3 of Form 1	21					16,700,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	20,220,000	2,860,000	17,360,000
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			17,360,000

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	3,000,000	1,200,000	1,800,000
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			1,800,000

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	476,655	8,961,313	243,525	9,681,493
Above 3 months but not exceeding 6 months	3	81	539,307	269,834	809,222
Above 6 months but not exceeding 12 months	4	255,839	809,858	107,010	1,172,707
Above 12 months	5	3,119	115,580	61	118,760
Gross total (2 to 5)	6	735,694	10,426,058	620,430	11,782,182
Provision for doubtful debts	7	228,124	2,154	0	230,278
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	507,570	10,423,904	620,430	11,551,904
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10			689,248
Above 6 months but not exceeding 12 months	11			227,267
Above 12 months but not exceeding 24 months	12			102,994
Above 24 months	13			136,932
Gross total (10 to 13)	14			1,156,441
Provision for doubtful debts	15			2,478
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16			1,153,963
Total (8 + 16) = Row 8 of Form 1	17			12,705,867

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	6,485	10,164,682	48,504	10,219,671
Above 3 months but not exceeding 6 months	3	0	1,854,041	17,208	1,871,249
Above 6 months but not exceeding 12 months	4	0	1,214,169	2,606	1,216,775
Above 12 months	5	0	575,130	0	575,130
Gross total (2 to 5)	6	6,485	13,808,022	68,318	13,882,825
Provision for doubtful debts	7	0	20,842	0	20,842
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	6,485	13,787,180	68,318	13,861,983
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				5,756,173

Above 6 months but not exceeding 12 months	11				835,329
Above 12 months but not exceeding 24 months	12				291,462
Above 24 months	13				112,805
Gross total (10 to 13)	14				6,995,769
Provision for doubtful debts	15				60,968
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				6,934,801
Total (8 + 16) = Row 8 of Form 1	17				20,796,784

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	37,318,243
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,881,621
Above 1 year but not exceeding 2 years	4	266,169
Above 2 years	5	786,645
Total (3 to 5)	6	2,934,435
Provision for doubtful reinsurance recoverables	7	552,253
Total (6 - 7) = Row 10 of Form 1	8	2,382,182

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	61,399,671
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	759,492
Above 1 year but not exceeding 2 years	4	91,441
Above 2 years	5	563,207
Total (3 to 5)	6	1,414,140
Provision for doubtful reinsurance recoverables	7	428,352
Total (6 - 7) = Row 10 of Form 1	8	985,788

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	119,087
Computer equipment	2	312,916
Other fixed assets	3	218,423
Total (1 to 3) = Row 12 of Form 1	4	650,426

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
FRANKING ADVANCE	1	1,128
SUNDRY DEPOSITS	2	153,111
SUNDRY DEBTORS	3	2,179,999
SERVICE DIVISION DEBTORS	4	2,675
PREPAID EXPENSES	5	97,199
AMOUNT RECEIVABLES	6	39,994
Total = Row 14 of Form 1	26	2,474,106

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
SERVICES DIVISION DEBTORS	1	887,020
SUNDRY DEBTORS	2	3,108,534
AMOUNT RECEIVABLES	3	52
Total = Row 14 of Form 1	26	3,995,606

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PROVISION FOR TAXATION	1	3,371,196
PROVISION FOR DEFFERED TAX	2	3,977,682
LIABILITIES FOR OUTSTANDING EXPENSES	3	20,857
OUTPUT TAX	4	1,133,339
SUNDRY CREDITORS	5	7,140,180
PROVISION FOR AUDIT FEES	6	57,250
PROVISION FOR ACTUARIAL FEES	7	27,000
AMOUNT OWING TO AGENTS	8	242,832
SERVICES DIVISION CREDITORS	9	1,902,276
PROVISION FOR DIRECTORS SITTING FEES	10	86,218
Total = Row 23 of Form 1	26	17,958,830

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PROVISION FOR TAXATION	1	1,186,795
PROVISION FOR DEFFERED TAX	2	85,023
SUNDRY CREDITORS	3	15,826,626
AMOUNT OWING TO AGENTS	4	3
SERVICES DIVISION CREDITORS	5	3,512,257
Total = Row 23 of Form 1	26	20,610,704

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	187,465,509
Net income	2	38,030,975
Transfer (to) from head office / shareholders fund	3	-1,875,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	223,621,484

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	66,236,442
Net income	2	10,859,467
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	77,095,909

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	7,097,680
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	952,893
Unregistered reinsurer	3	9,646,077
Total (1 to 3)	4	17,696,650

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,295,418
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	981,236
Unregistered reinsurer	3	9,261,689
Total (1 to 3)	4	12,538,343

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle 2009 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	88,250,495
Less: Outward reinsurance premiums	2B	2	39,130,041
Investment revenue	2C	3	28,695,652
Less: Investment expenses		4	40,281
Other income	2D	5	1,056,535
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>78,832,360</b>
Gross claims settled	2E	7	40,592,075
Less: Reinsurance recoveries		8	15,000,499
Management expenses	2F	9	3,545,475
Distribution expenses	2G	10	(1,088,138)
Increase (decrease) in net policy liabilities	2H	11	5,326,819
Provision for doubtful debts/ bad debts written off on receivables		12	313,409
Taxation expenses		13	7,041,598
Other expenses	2I	14	70,646
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>40,801,385</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>38,030,975</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	64,809,462
Less: Outward reinsurance premiums	2B	2	47,655,832
Investment revenue	2C	3	10,598,420
Less: Investment expenses		4	0
Other income	2D	5	1,556,513
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>29,308,563</b>
Gross claims settled	2E	7	39,710,661
Less: Reinsurance recoveries		8	28,156,711
Management expenses	2F	9	2,783,133
Distribution expenses	2G	10	4,387,686
Increase (decrease) in net policy liabilities	2H	11	(1,208,547)
Provision for doubtful debts/ bad debts written off on receivables		12	34,259
Taxation expenses		13	823,798
Other expenses	2I	14	74,817
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>18,449,096</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>10,859,467</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	10,528,180
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,590,620
Unregistered reinsurer	3	27,011,241
Total (1 to 3) = Row 2 of Form 2	4	39,130,041

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	9,235,313
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,704,155
Unregistered reinsurer	3	34,716,364
Total (1 to 3) = Row 2 of Form 2	4	47,655,832

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	2,090,830	551,410	20,222,846	22,865,086
Debt securities	2	1,589,324	0	1,410,058	2,999,382
Land and Buildings	3	486,192	0	-1,000,000	-513,808
Loans	4	702,729	0	0	702,729
Cash and deposits	5	4,624,434	0	-1,982,171	2,642,263
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>28,695,652</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	13,545	935,187	524,898	1,473,630
Debt securities	2	4,037,436	0	4,711,111	8,748,547
Land and Buildings	3	0	0	0	0
Loans	4	79,545	0	0	79,545
Cash and deposits	5	3,818,476	0	-3,521,778	296,698
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				10,598,420

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
BROKERAGE INCOME	1	319,607
MANAGEMENT FEE	2	194,317
MISCELLANEOUS INCOME	3	31,052
MOTOR CERTIFICATE DUPLICATE FEE	4	120
INTEREST RECEIVED ON TREATY RESERVES	5	3
SUNDRY CREDIT BALANCE WRITTEN BACK	6	258,169
BAD DEBTS RECOVERED	7	2,792
GAIN/(LOSS) ON EXCHANGE	8	250,475
Total = Row 5 of Form 2	26	1,056,535

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
SERVICES DIVISION INCOME	1	3,124
SUNDRY CREDIT BALANCES WRITTEN BACK	2	33,564
BAD DEBTS RECOVERED	3	5,907
INTEREST RECEIVED ON TREATY RESERVE	4	658
BROKERAGE ON NON-PROP O/W TREATY	5	621,590
EXCHANGE GAIN / (LOSS)	6	891,670
Total = Row 5 of Form 2	26	1,556,513

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,303,633
Office rent	2	550,081
Head office / parent company expenses	3	0
Directors' fees	4	49,714
Audit fees	5	62,273
Managing agent's fees	6	0
Repairs and maintenance	7	12,989
Public utilities	8	42,135
Printing, stationery and periodicals	9	56,464
Postage, telephone and telex charges	10	7,749
Computer charges	11	83,799
Hire of office equipment	12	0
Licence and association fees	13	58,728
Advertising and subscriptions	14	6,101
Entertainment	15	15,234
Travelling expenses	16	29,508
ACTUARIAL FEES	1	15,568
Agent Expenses	2	27,677
Bank Charges	3	6,719
Conveyance Charges	4	4,696
Donation	5	582
General Charges	6	25,055
Insurance Expenses	7	25,074
Legal & Professional Charges	8	63,240
Motor Vehicle Expenses	9	6,779
Rent - House	10	91,677
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>3,545,475</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,859,950
Office rent	2	403,927
Head office / parent company expenses	3	0
Directors' fees	4	36,505
Audit fees	5	45,727
Managing agent's fees	6	0
Repairs and maintenance	7	9,538
Public utilities	8	30,940
Printing, stationery and periodicals	9	41,462
Postage, telephone and telex charges	10	5,690
Computer charges	11	61,534
Hire of office equipment	12	0
Licence and association fees	13	43,124
Advertising and subscriptions	14	4,480
Entertainment	15	11,186
Travelling expenses	16	21,668
Actuarial Expenses	1	11,432
Agent Expenses	2	20,323
Bank Charges	3	16,226
Conveyance Charges	4	3,449
Donation	5	428
General Charges	6	18,397
Insurance Expenses	7	18,412
Legal & Professional Charges	8	46,438
Motor Vehicle Expenses	9	4,978
Rent - House	10	67,319
Total = Row 9 of Form 2	27	2,783,133

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for depreciation	1	70,646
Total = Row 14 of Form 2	26	70,646

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for depreciation	1	51,875
Interest paid on treaty reserves	2	22,588
Other taxes and expenses paid on treaty	3	354
Total = Row 14 of Form 2	26	74,817

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	648,779	6,347,853	4,119,350	42,918,004	10,680,369	133,876	962,017	830,061	1,385,014	6,998,113	4,072,323	0	1,335,370	14,620,881	80,431,129
Reinsurance business accepted -																
In Singapore	2	167,913	2,737,229	1,037,302	119,103	258,195	0	0	34,482	1,009,034	1,080,264	108,078	0	139,397	2,371,255	6,690,997
From other ASEAN countries	3	167,953	61,131	0	0	0	0	0	0	0	0	0	0	0	0	229,084
From other countries	4	715,234	173,082	10,969	0	0	0	0	0	0	0	0	0	0	0	899,285
Total (2 to 4)	5	1,051,100	2,971,442	1,048,271	119,103	258,195	0	0	34,482	1,009,034	1,080,264	108,078	0	139,397	2,371,255	7,819,366
Reinsurance business ceded -																
In Singapore	6	231,355	1,383,917	1,305,976	3,111,386	1,109,414	13,950	75,764	163,079	426,898	1,610,787	948,908	0	225,815	3,375,487	10,607,249
To other ASEAN countries	7	141,017	581,609	470,448	121,487	67,048	23,697	19,965	27,662	149,780	755,885	234,960	0	57,360	1,225,647	2,650,918
To other countries	8	800,473	4,419,320	2,457,890	11,231,003	259,122	19,749	105,962	234,813	815,297	4,377,701	692,221	0	458,323	6,578,355	25,871,874
Total (6 to 8)	9	1,172,845	6,384,846	4,234,314	14,463,876	1,435,584	57,396	201,691	425,554	1,391,975	6,744,373	1,876,089	0	741,498	11,179,489	39,130,041
Net premiums written (1 + 5 - 9)	10	527,034	2,934,449	933,307	28,573,231	9,502,980	76,480	760,326	438,989	1,002,073	1,334,004	2,304,312	0	733,269	5,812,647	49,120,454
Premium liabilities at beginning of period	11	67,771	780,222	193,933	13,661,790	4,926,310	28,926	66,695	144,654	1,420,749	690,141	405,689	0	163,184	2,824,417	22,550,064
Premium liabilities at end of period	12	60,329	1,262,612	237,606	14,495,315	7,947,523	18,890	81,057	179,718	1,428,623	824,166	572,456	0	126,018	3,130,981	27,234,313
Premiums earned during the period (10 + 11 - 12)	13	534,476	2,452,059	889,634	27,739,706	6,481,767	86,516	745,964	403,925	994,199	1,199,979	2,137,545	0	770,435	5,506,083	44,436,205
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	23,719	3,812,162	415,572	18,176,529	7,033,130	4,248	292,096	895,860	474,724	2,869,869	858,984	0	36,544	5,135,981	34,893,437
Reinsurance business accepted -																
In Singapore	15	7,027	1,685,514	478,229	1,845,879	344,159	0	0	19,449	0	230,005	0	0	824,813	1,074,267	5,435,075
From other ASEAN countries	16	50,089	0	0	0	0	0	0	0	0	0	0	0	0	0	50,089
From other countries	17	213,474	0	0	0	0	0	0	0	0	0	0	0	0	0	213,474
Total (15 to 17)	18	270,590	1,685,514	478,229	1,845,879	344,159	0	0	19,449	0	230,005	0	0	824,813	1,074,267	5,698,638
Recoveries from reinsurance business ceded -																
In Singapore	19	56,376	1,213,828	176,395	2,050,373	585,392	266	21,936	259,103	87,468	665,594	88,497	0	176,999	1,277,661	5,382,227
To other ASEAN countries	20	26,789	323,909	44,798	0	0	38	5,295	36,719	46,028	324,816	2,315	0	1,122	411,000	811,829
To other countries	21	143,627	2,579,111	404,324	2,722,438	227,227	204	28,102	331,632	244,304	1,687,936	45,604	0	391,934	2,701,410	8,806,443
Total (19 to 21)	22	226,792	4,116,848	625,517	4,772,811	812,619	508	55,333	627,454	377,800	2,678,346	136,416	0	570,055	4,390,071	15,000,499
Net claims settled (14 + 18 - 22)	23	67,517	1,380,828	268,284	15,249,597	6,564,670	3,740	236,763	287,855	96,924	421,528	722,568	0	291,302	1,820,177	25,591,576
Claims liabilities at end of period	24	1,255,929	4,300,250	1,540,544	58,880,465	14,541,333	14,439	282,218	1,044,040	599,205	1,636,938	13,894,891	0	6,648,118	23,823,192	104,638,370
Claims liabilities at beginning of period	25	917,894	3,746,004	2,328,361	54,103,103	12,085,385	36,124	179,470	1,405,875	590,975	930,415	13,637,576	0	14,034,618	30,599,459	103,995,800
Net claims incurred (23 + 24 - 25)	26	405,552	1,935,074	(519,533)	20,026,959	9,020,618	(17,945)	339,511	(73,980)	105,154	1,128,051	979,883	0	(7,095,198)	(4,956,090)	26,234,146
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	68,293	374,404	207,610	1,729,021	439,458	5,378	38,649	34,733	96,181	324,550	167,948	0	59,250	682,662	3,545,475
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	300,657	1,535,445	892,114	5,496,963	638,117	20,010	131,316	104,433	401,475	567,646	701,976	0	555,402	2,330,932	11,345,554
Reinsurance commissions	29	485,281	2,078,222	4,076,997	2,446,102	(9,573)	12,239	112,944	79,764	472,207	1,525,114	481,536	0	672,859	3,231,480	12,433,692
Net commissions incurred (28 - 29)	30	(184,624)	(542,777)	(3,184,883)	3,050,861	647,690	7,771	18,372	24,669	(70,732)	(957,468)	220,440	0	(117,457)	(900,548)	(1,088,138)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	245,255	685,358	4,386,440	2,932,865	(3,625,999)	91,312	349,432	418,503	863,596	704,846	769,274	0	7,923,840	10,680,059	15,744,722
<b>F. NET INVESTMENT INCOME</b>																
	33	551,959	3,026,021	1,677,952	13,974,361	3,551,806	43,470	312,372	280,721	777,359	2,623,089	1,357,397	0	478,864	5,517,430	28,655,371
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	797,214	3,711,379	6,064,392	16,907,226	(74,193)	134,782	661,804	699,224	1,640,955	3,327,935	2,126,671	0	8,402,704	16,197,489	44,400,093

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	272,135	37,066,540	527,983	376,830	38,243,488
Reinsurance business accepted -						
In Singapore	2	31,010	2,464,106	2,281,440	309,803	5,086,359
From other ASEAN countries	3	112,099	2,217,919	1,800,354	279,829	4,410,201
From other countries	4	360,684	11,848,932	4,832,709	27,089	17,069,414
Total (2 to 4)	5	503,793	16,530,957	8,914,503	616,721	26,565,974
Reinsurance business ceded -						
In Singapore	6	82,410	7,687,314	1,364,491	100,796	9,235,011
To other ASEAN countries	7	57,989	4,917,427	919,102	122,203	6,016,721
To other countries	8	300,067	26,608,073	5,155,266	340,694	32,404,100
Total (6 to 8)	9	440,466	39,212,814	7,438,859	563,693	47,655,832
Net premiums written (1 + 5 - 9)	10	335,462	14,384,683	2,003,627	429,858	17,153,630
Premium liabilities at beginning of period	11	0	2,483,790	995,497	403,188	3,882,475
Premium liabilities at end of period	12	60,046	5,305,473	411,462	252,489	6,029,470
Premiums earned during the period (10 + 11 - 12)	13	275,416	11,563,000	2,587,662	580,557	15,006,635
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	11,540	29,989,123	0	430,823	30,431,486
Reinsurance business accepted -						
In Singapore	15	0	977,036	274,460	87,374	1,338,870
From other ASEAN countries	16	15	1,166,883	504,473	379,639	2,051,010
From other countries	17	17,007	2,348,295	1,321,858	2,202,135	5,889,295
Total (15 to 17)	18	17,022	4,492,214	2,100,791	2,669,148	9,279,175
Recoveries from reinsurance business ceded -						
In Singapore	19	3,808	4,971,370	431,025	384,501	5,790,704
To other ASEAN countries	20	2,518	2,918,291	132,279	10,947	3,064,035
To other countries	21	13,544	17,575,111	953,940	759,377	19,301,972
Total (19 to 21)	22	19,870	25,464,772	1,517,244	1,154,825	28,156,711
Net claims settled (14 + 18 - 22)	23	8,692	9,016,565	583,547	1,945,146	11,553,950
Claims liabilities at end of period	24	204,188	21,203,887	2,764,915	40,759,581	64,932,571
Claims liabilities at beginning of period	25	86,871	11,026,598	3,017,783	54,156,861	68,288,113
Net claims incurred (23 + 24 - 25)	26	126,009	19,193,854	330,679	(11,452,134)	8,198,408
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	33,321	2,301,654	405,492	42,666	2,783,133
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	127,624	10,968,814	1,406,234	12,765,238	25,267,910
Reinsurance commissions	29	147,933	11,225,784	5,146,302	4,360,205	20,880,224
Net commissions incurred (28 - 29)	30	(20,309)	(256,970)	(3,740,068)	8,405,033	4,387,686
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	136,395	(9,675,538)	5,591,559	3,584,992	(362,592)
<b>F. NET INVESTMENT INCOME</b>	33	126,889	8,764,905	1,544,148	162,478	10,598,420
<b>G. OPERATING RESULT (32 + 33)</b>	34	263,284	(910,633)	7,135,707	3,747,470	10,235,828

**ANNUAL RETURN: NOTES TO FORM 6**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:  
Allocated on the basis of gross premium for each class of business.

Net Investment Income:  
Allocated on the basis of gross premium for each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:  
Allocated on the basis of gross premium for each class of business.

Net Investment Income:  
Allocated on the basis of gross premium for each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2009 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	8,268	953,749	0	0	0	0	28,311	105,565	0	0	36,579	1,059,314
Reinsurance ceded	2	437	201,254	0	0	0	0	17,772	39,624	0	0	18,209	240,878
Net premiums written (1 - 2)	3	7,831	752,495	0	0	0	0	10,539	65,941	0	0	18,370	818,436
Premium liabilities at beginning of period	4	4,817	61,878	0	0	0	0	3,839	25,087	0	0	8,656	86,965
Premium liabilities at end of period	5	3,543	77,514	0	0	0	0	4,207	14,683	0	0	7,750	92,197
Premium earned during the period (3 + 4 - 5)	6	9,105	736,859	0	0	0	0	10,171	76,345	0	0	19,276	813,204
<b>B. CLAIMS</b>													
Gross claims settled	7	30,377	261,719	0	0	0	0	0	4,248	0	0	30,377	265,967
Reinsurance recoveries	8	1,519	53,814	0	0	0	0	0	508	0	0	1,519	54,322
Net claims settled (7 - 8)	9	28,858	207,905	0	0	0	0	0	3,740	0	0	28,858	211,645
Claim liabilities at end of period	10	8,917	273,175	0	0	0	0	2,639	11,800	0	0	11,556	284,975
Claim liabilities at beginning of period	11	34,600	144,741	0	0	0	0	2,685	33,439	0	0	37,285	178,180
Net claims incurred (9 + 10 - 11)	12	3,175	336,339	0	0	0	0	-46	-17,899	0	0	3,129	318,440
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	332	38,317	0	0	0	0	1,137	4,241	0	0	1,469	42,558
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	163	131,153	0	0	0	0	13,967	6,043	0	0	14,130	137,196
Reinsurance commissions	15	134	112,810	0	0	0	0	8,275	3,964	0	0	8,409	116,774
Net commissions incurred (14 - 15)	16	29	18,343	0	0	0	0	5,692	2,079	0	0	5,721	20,422
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>5,569</b>	<b>343,860</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,388</b>	<b>87,924</b>	<b>0</b>	<b>0</b>	<b>8,957</b>	<b>431,784</b>
<b>F. NET INVESTMENT INCOME</b>													
	19	2,685	309,687	0	0	0	0	9,193	34,277	0	0	11,878	343,964
<b>G. OPERATING RESULTS (18 + 19)</b>													
	20	8,254	653,547	0	0	0	0	12,581	122,201	0	0	20,835	775,748
<b>H. OTHERS</b>													
Number of policies in force	21	49	776	0	0	0	0	36	43	0	0	85	819
Number of lives covered under policies in force	22	72	18,526	0	0	0	0	36	5,781	0	0	108	24,307
Number of claims registered	23	133	156	0	0	0	0	0	12	0	0	133	168

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	57,796,930	0	0	0	57,796,930
Debt securities	2	0	111,908,953	0	0	0	111,908,953
Land and buildings	3	0	16,700,000	0	0	0	16,700,000
Loans	4	0	19,160,000	0	0	0	19,160,000
Cash and deposits	5	0	378,294,799	0	0	220,365	378,515,164
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	2,643,767	0	0	13	2,643,780
Outstanding premiums and agents' balances	8	0	33,502,651	0	0	0	33,502,651
Deposits withheld by cedants	9	0	295,981	0	0	0	295,981
Reinsurance recoverables (on paid claims)	10	0	3,367,970	0	0	0	3,367,970
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	650,426	0	0	0	650,426
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	6,469,712	0	0	0	6,469,712
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>630,791,189</b>	<b>0</b>	<b>0</b>	<b>220,378</b>	<b>631,011,567</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	202,834,724	0	0		202,834,724
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	31,763,263	0	0	0	31,763,263
Amounts owing to insurers	20	0	56,906,275	0	0	0	56,906,275
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	0	0
Others	23	0	38,569,534	0	0	0	38,569,534
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>330,073,796</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>330,073,796</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>300,717,393</b>	<b>0</b>	<b>0</b>	<b>220,378</b>	<b>300,937,771</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					25,000,000	25,000,000
Reserves:							
Unappropriated profits (losses)	27					-24,779,622	-24,779,622
Other reserves	28					0	0
Surplus	29	0	300,717,393	0	0		300,717,393
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>300,717,393</b>	<b>0</b>	<b>0</b>	<b>220,378</b>	<b>300,937,771</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	25,000,000	0	-24,782,235	217,765
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	2,613	2,613
Dividends paid for the period	5	0	0	-1,875,000	-1,875,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	1,875,000	1,875,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>25,000,000</b>	<b>0</b>	<b>-24,779,622</b>	<b>220,378</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	153,059,957	0	0		153,059,957
Less: Outward reinsurance premiums	2	0	86,785,873	0	0		86,785,873
Investment revenue	3	0	39,294,072	0	0	2,613	39,296,685
Less: Investment expenses	4	0	40,281	0	0	0	40,281
Other income	5	0	2,613,048	0	0	0	2,613,048
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>108,140,923</b>	<b>0</b>	<b>0</b>	<b>2,613</b>	<b>108,143,536</b>
Gross claims settled	7	0	80,302,736	0	0		80,302,736
Less: Reinsurance recoveries	8	0	43,157,210	0	0		43,157,210
Management expenses	9	0	6,328,608	0	0	0	6,328,608
Distribution expenses	10	0	3,299,548	0	0	0	3,299,548
Increase (decrease) in net policy liabilities	11	0	4,118,272	0	0		4,118,272
Provision for doubtful debts / bad debts written off on receivables	12	0	347,668	0	0	0	347,668
Taxation expenses	13	0	7,865,396	0	0	0	7,865,396
Other expenses	14	0	145,463	0	0	0	145,463
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>59,250,481</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>59,250,481</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>48,890,442</b>	<b>0</b>	<b>0</b>	<b>2,613</b>	<b>48,893,055</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	27,227,000	6,024,000
Claim Liabilities	104,628,000	64,929,000
Policy Liabilities	131,855,000	70,953,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	223,621,484
Less:		
Reinsurance adjustment	6	981,997
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>222,639,487</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	35,326,917
(a) Premium liability risk requirement	31	8,272,598
(b) Claim liability risk requirement	32	27,054,319
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>35,326,917</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	8,835,192
(a) Specific Risk Requirement	35	4,417,596

(b) General Risk Requirement	36	4,417,596	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,523,987
(a) Sum of: (39 + 42)	38	2,523,987	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,523,987	
Debt specific risk requirement	40	1,457,799	
Debt general risk requirement	41	1,066,188	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	391,611	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	391,611	
Debt specific risk requirement	45	1,457,799	
Negative of debt general risk requirement	46	-1,066,188	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		765,400
Property Risk Requirement	49		2,672,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		1,787,161
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		3,410,613
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>19,994,353</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>55,321,270</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	77,095,909
Less:		
Reinsurance adjustment	6	131,931
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	76,963,978
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	21,473,634
(a) Premium liability risk requirement	31	2,142,319
(b) Claim liability risk requirement	32	19,331,315
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	21,473,634
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	412,316
(a) Specific Risk Requirement	35	206,158
(b) General Risk Requirement	36	206,158
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	3,427,757
(a) Sum of: (39 + 42)	38	3,427,757
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,427,757
Debt specific risk requirement	40	1,122,020
Debt general risk requirement	41	2,305,737
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-1,183,717
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,183,717
Debt specific risk requirement	45	1,122,020
Negative of debt general risk requirement	46	-2,305,737
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	144,000
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	3,970,933
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>7,955,006</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>29,428,640</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND  
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND  
MAINTAINED UNDER THE ACT**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
		0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
		0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
		0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
		0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	551
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>551</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>551</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	300,717,393
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	25,000,000
Unappropriated profits (losses)	4	-24,779,622
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,113,927
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>299,823,844</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>299,823,844</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	84,749,910
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	551
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>84,750,461</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>353.77 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2009 12**

NIL