

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	15,156,771
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	49,273,353
Other invested assets	1E	6	0
Investment income due or accrued		7	350,704
Outstanding premiums and agents' balances	1F	8	2,991,083
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	30,428
Income tax recoverables		11	0
Fixed assets	1H	12	113,431
Inter-fund balances and intra group balances (due from)	1I	13	3,722
Other assets	1J	14	268,882
Total Assets (1 to 14)		15	68,188,374
LIABILITIES			
Policy liabilities	1K	16	10,671,355
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,107,391
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	4,819,912
Total Liabilities (16 to 23)		24	17,598,658
SURPLUS (15 - 24)	1N	25	50,589,716

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,744,332
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	40,333,363
Other invested assets	1E	6	0
Investment income due or accrued		7	180,781
Outstanding premiums and agents' balances	1F	8	2,031,380
Deposits withheld by cedants		9	3,591,823
Reinsurance recoverables (on paid claims)	1G	10	272,415
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	68,690
Total Assets (1 to 14)		15	54,222,784
LIABILITIES			
Policy liabilities	1K	16	15,748,913
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	493,902
Amounts owing to insurers		20	1,560,420
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	1,831,099
Total Liabilities (16 to 23)		24	19,634,334
SURPLUS (15 - 24)	1N	25	34,588,450

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	7,157,208
Qualifying debt securities	2	4,662,858
Other debt securities	3	3,336,705
Total (1 to 3) = Row 2 of Form 1	4	15,156,771

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,497,608
Qualifying debt securities	2	3,167,822
Other debt securities	3	3,078,902
Total (1 to 3) = Row 2 of Form 1	4	7,744,332

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	24,527	162,225	2,703,539	2,890,291
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	24,527	162,225	2,703,539	2,890,291
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	24,527	162,225	2,703,539	2,890,291
In respect of reinsurance business					
Bad debts written off during the year	9				1,133
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				100,308
Above 6 months but not exceeding 12 months	11				484
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				1,386
Gross total (10 to 13)	14				102,178
Provision for doubtful debts	15				1,386
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				100,792
Total (8 + 16) = Row 8 of Form 1	17				2,991,083

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	4,019	4,019
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	4,019	4,019
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	4,019	4,019
In respect of reinsurance business					
Bad debts written off during the year	9				13,200
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				2,033,267

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				2,033,267
Provision for doubtful debts	15				5,906
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,027,361
Total (8 + 16) = Row 8 of Form 1	17				2,031,380

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,217,954
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	29,615
Above 1 year but not exceeding 2 years	4	499
Above 2 years	5	442
Total (3 to 5)	6	30,556
Provision for doubtful reinsurance recoverables	7	128
Total (6 - 7) = Row 10 of Form 1	8	30,428

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	6,249,838
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	275,245
Above 1 year but not exceeding 2 years	4	1,247
Above 2 years	5	10,241
Total (3 to 5)	6	286,733
Provision for doubtful reinsurance recoverables	7	14,318
Total (6 - 7) = Row 10 of Form 1	8	272,415

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	54,250
Computer equipment	2	42,759
Other fixed assets	3	16,422
Total (1 to 3) = Row 12 of Form 1	4	113,431

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	3,722
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	3,722

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Deposit	1	73,680
Prepayment	2	190,565
Franking Machine	3	892
Sundry Debtors	4	3,745
Total = Row 14 of Form 1	26	268,882

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Deposit	1	68,690
Total = Row 14 of Form 1	26	68,690

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Audit Fee	1	53,000
Provision for Taxation - Corporate	2	2,843,241
Provision for Taxation - Deferred	3	69,000
Deferred Income	4	441,811
Other Creditors - Accrual Expenses	5	1,119,935
Sundry Creditors	6	20,263
Output GST Less Input GST	7	133,429
MAS Sundry Creditors	8	139,055
MAS Contingency Reserve for Credit Insurance	9	178
Total = Row 23 of Form 1	26	4,819,912

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for Taxation - Corporate	1	655,847
Provision for Taxation - Deferred	2	148,000
Deferred Income	3	1,383
MAS Tax Special Reserve	4	978,361
Other Creditors - Accrual Expenses	5	47,508
Total = Row 23 of Form 1	26	1,831,099

ANNUAL RETURN: ANNEX 1N - SURPLUS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	44,001,756
Net income	2	6,587,960
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	50,589,716

ANNUAL RETURN: ANNEX 1N - SURPLUS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	31,040,661
Net income	2	3,547,789
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	34,588,450

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,756,290
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,138,237
Unregistered reinsurer	3	66,307
Total (1 to 3)	4	4,960,834

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	5,529,177
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	965,895
Unregistered reinsurer	3	61,465
Total (1 to 3)	4	6,556,537

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Club Memberships	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle 2006 12

Contingency Reserves - Credit Insurance

The Company has issued Credit Insurance policy in December 2006 under its Singapore Insurance Fund ("SIF"). As such, it is required to establish contingency reserves in addition to specific reserves for its credit insurance underwritten in SIF.

Special tax deductible reserves

In the 2002 Budget, it was announced that general insurers can now claim tax deduction for special reserves set aside for certain offshore risks. MAS has approved the Company to provide for a tax-deductible special reserves with effect from financial year ended 31 December 2003.

Contingency and special tax deductible reserves are included as "Liabilities - Others" in Forms 1 and 8, and the amount of such reserves is disclosed in Annex 1M.

The above does not conform to FRS 104 which prohibits provision of possible claims under contracts that are not in existence at the reporting date (such as catastrophe and equalisation provisions).

FRS 39 (Financial Instruments: Recognition & Measurement)

In accordance with FRS39 (Financial Instruments: Recognition & Measurement), impairment should be recognised on incurred basis, rather than as expected.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	23,738,668
Less: Outward reinsurance premiums	2B	2	11,729,202
Investment revenue	2C	3	2,032,296
Less: Investment expenses		4	0
Other income	2D	5	6,587
Total Income (1 to 5)		6	14,048,349
Gross claims settled	2E	7	(1,369,109)
Less: Reinsurance recoveries		8	(4,697,881)
Management expenses	2F	9	3,811,142
Distribution expenses	2G	10	(1,296,285)
Increase (decrease) in net policy liabilities	2H	11	(172,078)
Provision for doubtful debts/ bad debts written off on receivables		12	(699)
Taxation expenses		13	1,719,000
Other expenses	2I	14	70,537
Total Outgo (7 to 14)		15	7,460,389
Net Income (6 - 15)	2J	16	6,587,960

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	26,057,842
Less: Outward reinsurance premiums	2B	2	15,467,055
Investment revenue	2C	3	396,079
Less: Investment expenses		4	2,024
Other income	2D	5	64,278
Total Income (1 to 5)		6	11,049,120
Gross claims settled	2E	7	5,505,930
Less: Reinsurance recoveries		8	2,710,193
Management expenses	2F	9	1,635,984
Distribution expenses	2G	10	3,402,524
Increase (decrease) in net policy liabilities	2H	11	(1,044,341)
Provision for doubtful debts/ bad debts written off on receivables		12	2,850
Taxation expenses		13	461,000
Other expenses	2I	14	247,577
Total Outgo (7 to 14)		15	7,501,331
Net Income (6 - 15)	2J	16	3,547,789

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	7,894,589
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,636,988
Unregistered reinsurer	3	197,625
Total (1 to 3) = Row 2 of Form 2	4	11,729,202

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	12,797,333
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,467,339
Unregistered reinsurer	3	202,383
Total (1 to 3) = Row 2 of Form 2	4	15,467,055

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	408,000	0	129,985	537,985
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,552,485	-58,174	0	1,494,311
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,032,296

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	231,683	-3,626	-182,454	45,603
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,575,907	-1,225,431	0	350,476
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				396,079

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Income	1	1,232
Co-Insurance Fees	2	5,355
Total = Row 5 of Form 2	26	6,587

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on Premium Reserve Released	1	26,701
Difference in Exchange - Trade Gain	2	37,572
Sundry Income	3	5
Total = Row 5 of Form 2	26	64,278

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,271,752
Office rent	2	265,744
Head office / parent company expenses	3	429,102
Directors' fees	4	22,780
Audit fees	5	35,510
Managing agent's fees	6	0
Repairs and maintenance	7	10,669
Public utilities	8	15,137
Printing, stationery and periodicals	9	65,658
Postage, telephone and telex charges	10	31,214
Computer charges	11	183,679
Hire of office equipment	12	31,235
Licence and association fees	13	0
Advertising and subscriptions	14	50,930
Entertainment	15	58,149
Travelling expenses	16	2,685
Staff Recruitment	1	6,953
Car Expenses	2	41,767
Co-Insurance Expenses	3	18,043
Entrance Fees& General Charges	4	57,508
Insurance	5	24,205
Professional Fees	6	141,109
Transport Charges	7	7,275
Warehouse Charges	8	18,250
Irrecoverable Input GST& Output GST borne by us	9	8,815
Miscellaneous	10	12,973
Total = Row 9 of Form 2	27	3,811,142

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	822,836
Office rent	2	102,739
Head office / parent company expenses	3	164,164
Directors' fees	4	10,540
Audit fees	5	16,430
Managing agent's fees	6	0
Repairs and maintenance	7	4,930
Public utilities	8	5,852
Printing, stationery and periodicals	9	14,644
Postage, telephone and telex charges	10	8,929
Computer charges	11	84,962
Hire of office equipment	12	14,452
Licence and association fees	13	0
Advertising and subscriptions	14	13,042
Entertainment	15	5,115
Travelling expenses	16	5,006
Staff Recruitment	1	5,118
Bank Charges	2	5,120
Car Expenses	3	4,231
Entrance Fees& General Charges	4	28,767
Insurance	5	12,426
Meeting Expenses	6	2,603
Professional Fees	7	212,777
Property& Other Tax	8	79,864
Warehouse Charges	9	8,444
Miscellaneous	10	2,993
Total = Row 9 of Form 2	27	1,635,984

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Loss on Sale of Fixed Assets	1	15
Depreciation	2	52,784
Difference in Exchange - Trade Loss	3	17,560
Contingency Reserves for Credit Insurance	4	178
Total = Row 14 of Form 2	26	70,537

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	24,422
Interest on Premium Reserve Retained	2	3,433
Increase in Tax-Deductible Special Reserves	3	219,722
Total = Row 14 of Form 2	26	247,577

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	8,614,127	0	6,086,800	989,646	1,587,119	798,131	889,521	848,781	3,120	1,433,087	2,401	148,000	854,890	3,290,279	22,255,623
Reinsurance business accepted -																
In Singapore	2	397,653	0	842,023	562	40,064	25,031	14,805	38,827	0	99,053	100	0	24,927	162,907	1,483,045
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	397,653	0	842,023	562	40,064	25,031	14,805	38,827	0	99,053	100	0	24,927	162,907	1,483,045
Reinsurance business ceded -																
In Singapore	6	2,215,144	0	3,076,122	167,168	283,415	259,605	71,643	251,357	78	670,771	1,159	146,520	299,436	1,369,321	7,442,418
To other ASEAN countries	7	0	0	(2)	0	0	0	0	30	0	5,013	0	0	0	5,043	5,041
To other countries	8	734,433	0	2,724,296	0	101,597	517	0	91,234	0	507,932	0	0	121,734	720,900	4,281,743
Total (6 to 8)	9	2,949,577	0	5,800,416	167,168	385,012	260,122	71,643	342,621	78	1,183,716	1,159	146,520	421,170	2,095,264	11,729,202
Net premiums written (1 + 5 - 9)	10	6,062,203	0	1,128,407	823,040	1,242,171	563,040	832,683	544,987	3,042	348,424	1,342	1,480	458,647	1,357,922	12,009,466
Premium liabilities at beginning of period	11	769,412	13	233,196	491,663	1,061,328	383,874	327,884	142,635	38	225,544	170	0	140,913	509,300	3,776,670
Premium liabilities at end of period	12	767,616	0	241,256	560,293	716,840	199,486	903,973	158,013	2,635	273,994	368	33,943	143,737	612,690	4,002,154
Premiums earned during the period (10 + 11 - 12)	13	6,063,999	13	1,120,347	754,410	1,586,659	747,428	256,594	529,609	445	299,974	1,144	(32,463)	455,823	1,254,532	11,783,982
B. CLAIMS																
Gross claims settled																
Direct business	14	2,695,713	0	376,264	478,472	573,880	100,664	980,059	(805,526)	0	69,793	0	0	(6,059,251)	(6,794,984)	(1,589,932)
Reinsurance business accepted -																
In Singapore	15	9,507	0	127,881	3,788	40,616	9,614	19,796	6,691	0	403	0	0	2,527	9,621	220,823
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	9,507	0	127,881	3,788	40,616	9,614	19,796	6,691	0	403	0	0	2,527	9,621	220,823
Recoveries from reinsurance business ceded -																
In Singapore	19	1,144,682	0	246,707	62,495	70,982	30,484	109,366	5,711	0	8,503	0	0	8,165	22,379	1,687,095
To other ASEAN countries	20	0	0	27	0	0	0	0	6	0	16	0	0	0	22	49
To other countries	21	303,520	0	66,051	0	65,688	0	0	(915,236)	0	13	0	0	(5,905,061)	(6,820,284)	(6,385,025)
Total (19 to 21)	22	1,448,202	0	312,785	62,495	136,670	30,484	109,366	(909,519)	0	8,532	0	0	(5,896,896)	(6,797,883)	(4,697,881)
Net claims settled (14 + 18 - 22)	23	1,257,018	0	191,360	419,765	477,826	79,794	890,489	110,684	0	61,664	0	0	(159,828)	12,520	3,328,772
Claims liabilities at end of period	24	1,548,799	1,450	242,724	1,052,511	1,563,673	339,536	618,502	531,648	92	690,745	0	0	79,521	1,302,006	6,669,201
Claims liabilities at beginning of period	25	1,629,182	1,450	806,907	1,057,786	1,955,876	310,104	283,915	400,381	70	427,163	0	0	193,929	1,021,543	7,066,763
Net claims incurred (23 + 24 - 25)	26	1,176,635	0	(372,823)	414,490	85,623	109,226	1,225,076	241,951	22	325,246	0	0	(274,236)	292,983	2,931,210
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,446,709	0	1,112,472	158,925	261,444	132,247	145,205	142,537	381	245,819	381	23,629	141,393	554,140	3,811,142
D. DISTRIBUTION EXPENSES																
Commissions	28	243,947	0	241,927	44,384	30,803	21,364	12,184	44,374	18	19,102	102	0	36,281	99,877	694,486
Reinsurance commissions	29	670,891	8	836,101	24,704	52,849	50,072	16,658	64,312	42	166,187	399	36,630	83,452	351,022	2,002,305
Net commissions incurred (28 - 29)	30	(426,944)	(8)	(594,174)	19,680	(22,046)	(28,708)	(4,474)	(19,938)	(24)	(147,085)	(297)	(36,630)	(47,171)	(251,145)	(1,307,819)
Other distribution expenses	31	4,378	0	3,367	481	791	400	440	431	1	744	1	72	428	1,677	11,534
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,863,221	21	971,505	160,834	1,260,847	534,263	(1,109,653)	164,628	65	(124,750)	1,059	(19,534)	635,409	656,877	6,337,915
F. NET INVESTMENT INCOME																
	33	771,460	0	593,227	84,747	139,416	70,521	77,430	76,008	203	131,083	203	12,600	75,398	295,495	2,032,296
G. OPERATING RESULT (32 + 33)																
	34	4,634,681	21	1,564,732	245,581	1,400,263	604,784	(1,032,223)	240,636	268	6,333	1,262	(6,934)	710,807	952,372	8,370,211

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	28,984	0	0	1,931	30,915
Reinsurance business accepted -						
In Singapore	2	0	0	0	444	444
From other ASEAN countries	3	3,382,280	51,997	20,450,586	1,950,351	25,835,214
From other countries	4	1,001	0	186,711	3,557	191,269
Total (2 to 4)	5	3,383,281	51,997	20,637,297	1,954,352	26,026,927
Reinsurance business ceded -						
In Singapore	6	447,812	26,460	10,889,311	866,193	12,229,776
To other ASEAN countries	7	6,838	0	22,300	0	29,138
To other countries	8	725,677	349	2,401,613	80,502	3,208,141
Total (6 to 8)	9	1,180,327	26,809	13,313,224	946,695	15,467,055
Net premiums written (1 + 5 - 9)	10	2,231,938	25,188	7,324,073	1,009,588	10,590,787
Premium liabilities at beginning of period	11	1,048,500	4,563	2,073,816	517,310	3,644,189
Premium liabilities at end of period	12	564,636	6,089	2,162,908	618,213	3,351,846
Premiums earned during the period (10 + 11 - 12)	13	2,715,802	23,662	7,234,981	908,685	10,883,130
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	(13,209)	0	0	0	(13,209)
From other ASEAN countries	16	567,080	(2,233)	4,254,952	358,522	5,178,321
From other countries	17	0	0	340,818	0	340,818
Total (15 to 17)	18	553,871	(2,233)	4,595,770	358,522	5,505,930
Recoveries from reinsurance business ceded -						
In Singapore	19	30,666	0	2,262,373	40,115	2,333,154
To other ASEAN countries	20	0	0	20,423	1,994	22,417
To other countries	21	85,886	0	265,992	2,744	354,622
Total (19 to 21)	22	116,552	0	2,548,788	44,853	2,710,193
Net claims settled (14 + 18 - 22)	23	437,319	(2,233)	2,046,982	313,669	2,795,737
Claims liabilities at end of period	24	1,525,451	0	4,919,409	5,952,207	12,397,067
Claims liabilities at beginning of period	25	2,310,025	0	5,074,887	5,764,153	13,149,065
Net claims incurred (23 + 24 - 25)	26	(347,255)	(2,233)	1,891,504	501,723	2,043,739
C. MANAGEMENT EXPENSES						
Management Expenses	27	214,150	3,272	1,295,699	122,863	1,635,984
D. DISTRIBUTION EXPENSES						
Commissions	28	964,491	12,999	5,933,900	468,239	7,379,629
Reinsurance commissions	29	291,480	7,853	3,494,417	183,355	3,977,105
Net commissions incurred (28 - 29)	30	673,011	5,146	2,439,483	284,884	3,402,524
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,175,896	17,477	1,608,295	(785)	3,800,883
F. NET INVESTMENT INCOME						
	33	51,582	788	312,092	29,593	394,055
G. OPERATING RESULT (32 + 33)						
	34	2,227,478	18,265	1,920,387	28,808	4,194,938

ANNUAL RETURN: NOTES TO FORM 6

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are allocated to the different lines of business based on Gross Premium for Direct& RI-Inward.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are allocated to the different lines of business based on Gross Premium for Direct& RI-Inward.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	14,761	889,565	0	0	0	0	14,938	808,224	0	0	29,699	1,697,789
Reinsurance ceded	2	369	71,274	0	0	0	0	2,978	257,144	0	0	3,347	328,418
Net premiums written (1 - 2)	3	14,392	818,291	0	0	0	0	11,960	551,080	0	0	26,352	1,369,371
Premium liabilities at beginning of period	4	3,277	324,607	0	0	0	0	8,408	375,466	0	0	11,685	700,073
Premium liabilities at end of period	5	12,503	891,470	0	0	0	0	3,916	195,570	0	0	16,419	1,087,040
Premium earned during the period (3 + 4 - 5)	6	5,166	251,428	0	0	0	0	16,452	730,976	0	0	21,618	982,404
B. CLAIMS													
Gross claims settled	7	13,041	986,814	0	0	0	0	25,478	84,800	0	0	38,519	1,071,614
Reinsurance recoveries	8	326	109,040	0	0	0	0	637	29,847	0	0	963	138,887
Net claims settled (7 - 8)	9	12,715	877,774	0	0	0	0	24,841	54,953	0	0	37,556	932,727
Claim liabilities at end of period	10	2,847	615,655	0	0	0	0	1,498	338,038	0	0	4,345	953,693
Claim liabilities at beginning of period	11	2,837	281,078	0	0	0	0	134,678	175,426	0	0	137,515	456,504
Net claims incurred (9 + 10 - 11)	12	12,725	1,212,351	0	0	0	0	-108,339	217,565	0	0	-95,614	1,429,916
C. MANAGEMENT EXPENSES													
Management expenses	13	2,367	142,838	0	0	0	0	2,394	129,853	0	0	4,761	272,691
D. DISTRIBUTION EXPENSES													
Commissions	14	361	11,823	0	0	0	0	1,533	19,831	0	0	1,894	31,654
Reinsurance commissions	15	139	16,519	0	0	0	0	1,094	48,978	0	0	1,233	65,497
Net commissions incurred (14 - 15)	16	222	-4,696	0	0	0	0	439	-29,147	0	0	661	-33,843
Other distribution expenses	17	7	433	0	0	0	0	7	393	0	0	14	826
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-10,155	-1,099,498	0	0	0	0	121,951	412,312	0	0	111,796	-687,186
F. NET INVESTMENT INCOME													
	19	1,262	76,168	0	0	0	0	1,276	69,245	0	0	2,538	145,413
G. OPERATING RESULTS (18 + 19)													
	20	-8,893	-1,023,330	0	0	0	0	123,227	481,557	0	0	114,334	-541,773
H. OTHERS													
Number of policies in force	21	7	164	0	0	0	0	67	514	0	0	74	678
Number of lives covered under policies in force	22	7	4,240	0	0	0	0	89	8,765	0	0	96	13,005
Number of claims registered	23	7	636	0	0	0	0	1	44	0	0	8	680

ANNUAL RETURN: NOTES TO FORM 7(b)

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are allocated to individual and Group based on Gross Premium for Direct& RI-Inward segregate by Individual and Group.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	22,901,103	0	0	628,486	23,529,589
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	89,606,716	0	0	2,663,897	92,270,613
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	531,485	0	0	5,380	536,865
Outstanding premiums and agents' balances	8	0	5,022,463	0	0	0	5,022,463
Deposits withheld by cedants	9	0	3,591,823	0	0	0	3,591,823
Reinsurance recoverables (on paid claims)	10	0	302,843	0	0	0	302,843
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	113,431	0	0	5	113,436
Inter-fund balances and intra-group balances (due from)	13	0	3,722	0	0	220,348	224,070
Other assets	14	0	337,572	0	0	13,953	351,525
Total Assets (1 to 14)	15	0	122,411,158	0	0	3,532,069	125,943,227
LIABILITIES							
Policy liabilities	16	0	26,420,268	0	0		26,420,268
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	493,902	0	0	0	493,902
Amounts owing to insurers	20	0	3,667,811	0	0	0	3,667,811
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	169,539	169,539
Others	23	0	6,651,011	0	0	208,008	6,859,019
Total Liabilities (16 to 23)	24	0	37,232,992	0	0	377,547	37,610,539
NET ASSETS (15 - 24)	25	0	85,178,166	0	0	3,154,522	88,332,688
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					34,600,000	34,600,000
Reserves:							
Unappropriated profits (losses)	27					-31,445,478	-31,445,478
Other reserves	28					0	0
Surplus	29	0	85,178,166	0	0		85,178,166
Total (26 to 29)	30	0	85,178,166	0	0	3,154,522	88,332,688

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	34,600,000	0	-31,736,665	2,863,335
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	291,187	291,187
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	34,600,000	0	-31,445,478	3,154,522

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

Contingency Reserves - Credit Insurance

The Company has issued Credit Insurance policy in December 2006 under its Singapore Insurance Fund ("SIF"). As such, it is required to establish contingency reserves in addition to specific reserves for its credit insurance underwritten in SIF.

Special tax deductible reserves

In the 2002 Budget, it was announced that general insurers can now claim tax deduction for special reserves set aside for certain offshore risks. MAS has approved the Company to provide for a tax-deductible special reserves with effect from financial year ended 31 December 2003.

Contingency and special tax deductible reserves are included as "Liabilities - Others" in Forms 1 and 8, and the amounts of such reserves are disclosed in Annex 1M.

The above does not conform to FRS 104 which prohibits provision of possible claims under contracts that are not in existence at the reporting date (such as catastrophe and equalisation provisions).

FRS 39 (Financial Instruments: Recognition & Measurement)

In accordance with FRS39 (Financial Instruments: Recognition & Measurement), impairment should be recognised on incurred basis, rather than as expected.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	49,796,510	0	0		49,796,510
Less: Outward reinsurance premiums	2	0	27,196,257	0	0		27,196,257
Investment revenue	3	0	2,428,375	0	0	90,240	2,518,615
Less: Investment expenses	4	0	2,024	0	0	0	2,024
Other income	5	0	70,865	0	0	884,990	955,855
Total Income (1 to 5)	6	0	25,097,469	0	0	975,230	26,072,699
Gross claims settled	7	0	4,136,821	0	0		4,136,821
Less: Reinsurance recoveries	8	0	-1,987,688	0	0		-1,987,688
Management expenses	9	0	5,447,126	0	0	605,658	6,052,784
Distribution expenses	10	0	2,106,239	0	0	0	2,106,239
Increase (decrease) in net policy liabilities	11	0	-1,216,419	0	0		-1,216,419
Provision for doubtful debts / bad debts written off on receivables	12	0	2,151	0	0	0	2,151
Taxation expenses	13	0	2,180,000	0	0	74,000	2,254,000
Other expenses	14	0	318,114	0	0	4,385	322,499
Total Outgo (7 to 14)	15	0	14,961,720	0	0	684,043	15,645,763
NET INCOME (6 - 15)	16	0	10,135,749	0	0	291,187	10,426,936

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	4,002,000	3,352,000
Claim Liabilities	6,669,000	12,397,000
Policy Liabilities	10,671,000	15,749,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	50,589,716
Less:		
Reinsurance adjustment	6	249,629
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	50,340,087
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,873,203
(a) Premium liability risk requirement	31	239,171
(b) Claim liability risk requirement	32	1,634,032
Total C1 Requirement (14 + 23 + 30)	33	1,873,203
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	774,831
(a) Sum of: (39 + 42)	38	774,831
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	774,831
Debt specific risk requirement	40	341,542
Debt general risk requirement	41	433,289
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-774,831
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-774,831
Debt specific risk requirement	45	-341,542
Negative of debt general risk requirement	46	-433,289
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	416,949
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,191,780
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	3,064,983

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	34,588,450
Less:		
Reinsurance adjustment	6	135,581
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	34,452,869
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,421,391
(a) Premium liability risk requirement	31	24,514
(b) Claim liability risk requirement	32	3,396,877
Total C1 Requirement (14 + 23 + 30)	33	3,421,391
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	484,975
(a) Sum of: (39 + 42)	38	484,975
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	484,975
Debt specific risk requirement	40	296,997
Debt general risk requirement	41	187,978
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-484,975
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-484,975
Debt specific risk requirement	45	-296,997
Negative of debt general risk requirement	46	-187,978
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	591,539
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,076,514
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	4,497,905

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	10,999
(a) Sum of: (26 + 29)	25	10,999
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	10,999
Debt specific risk requirement	27	0
Debt general risk requirement	28	10,999
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-10,999
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	-10,999
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	-10,999
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	24,854
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	35,853
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	35,853

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	85,178,166
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	34,600,000
Unappropriated profits (losses)	4	-31,445,478
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	385,210
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	87,947,478
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	87,947,478
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	7,562,888
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	35,853
Total Risk Requirement of Registered Insurer (22 to 23)	24	7,598,741
CAPITAL ADEQUACY RATIO (21/24)	25	1157.40 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

NIL