

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	8,079,233
Debt securities	1B	2	62,542,384
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	16,518,848
Other invested assets	1E	6	0
Investment income due or accrued		7	29,211
Outstanding premiums and agents' balances	1F	8	4,470,393
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	5,354
Income tax recoverables		11	0
Fixed assets	1H	12	92,998
Inter-fund balances and intra group balances (due from)	1I	13	32,407
Other assets	1J	14	293,525
Total Assets (1 to 14)		15	92,064,353
LIABILITIES			
Policy liabilities	1K	16	19,159,831
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	4,173,026
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	2,957,501
Total Liabilities (16 to 23)		24	26,290,358
SURPLUS (15 - 24)	1N	25	65,773,995

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	2,059,136
Debt securities	1B	2	50,743,922
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	12,095,204
Other invested assets	1E	6	0
Investment income due or accrued		7	2,262
Outstanding premiums and agents' balances	1F	8	2,699,525
Deposits withheld by cedants		9	5,047,208
Reinsurance recoverables (on paid claims)	1G	10	3,937
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	68,690
Total Assets (1 to 14)		15	72,719,884
LIABILITIES			
Policy liabilities	1K	16	18,342,785
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	840,627
Amounts owing to insurers		20	3,397,993
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	3,136,074
Total Liabilities (16 to 23)		24	25,717,479
SURPLUS (15 - 24)	1N	25	47,002,405

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	8,079,233	8,079,233
Total (1 to 2) = Row 1 of Form 1	3			8,079,233

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	2,059,136	2,059,136
Total (1 to 2) = Row 1 of Form 1	3			2,059,136

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	5,813,703
Qualifying debt securities	2	29,988,120
Other debt securities	3	26,740,561
Total (1 to 3) = Row 2 of Form 1	4	62,542,384

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	26,828,516
Other debt securities	3	23,915,406
Total (1 to 3) = Row 2 of Form 1	4	50,743,922

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	91,639	1,943,637	1,382,057	3,417,333
Above 3 months but not exceeding 6 months	3	616	998,776	23,969	1,023,361
Above 6 months but not exceeding 12 months	4	0	2,495	0	2,495
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	92,255	2,944,908	1,406,026	4,443,189
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	92,255	2,944,908	1,406,026	4,443,189
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				27,175
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				29
Gross total (10 to 13)	14				27,204
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				27,204
Total (8 + 16) = Row 8 of Form 1	17				4,470,393

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	5,346	6,587	121,289	133,222
Above 3 months but not exceeding 6 months	3	0	0	17,424	17,424
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	5,346	6,587	138,713	150,646
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	5,346	6,587	138,713	150,646
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				2,544,138

Above 6 months but not exceeding 12 months	11				4,741
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				4,968
Gross total (10 to 13)	14				2,553,847
Provision for doubtful debts	15				4,968
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,548,879
Total (8 + 16) = Row 8 of Form 1	17				2,699,525

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	4,939,218
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,785
Above 1 year but not exceeding 2 years	4	129
Above 2 years	5	1,440
Total (3 to 5)	6	5,354
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	5,354

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	13,576,758
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,912
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	25
Total (3 to 5)	6	3,937
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,937

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	1
Computer equipment	2	83,490
Other fixed assets	3	9,507
Total (1 to 3) = Row 12 of Form 1	4	92,998

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	32,407
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	32,407

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Investment in Club Memberships	1	11,364
Sundry Deposit	2	195,527
Prepayment	3	81,286
Franking Machine	4	2,222
Sundry Debtors	5	3,126
Total = Row 14 of Form 1	26	293,525

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Deposit	1	68,690
Total = Row 14 of Form 1	26	68,690

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Audit Fee	1	70,000
Provision for Taxation - Corporate	2	432,604
Provision for Taxation - Deferred	3	135,000
Deferred Income	4	863,704
Other Creditors - Accrual Expenses	5	1,141,297
Sundry Creditors	6	22,304
Output GST Less Input GST	7	230,820
MAS Sundry Creditors	8	55,807
MAS Contingency Reserves for Credit Insurance	9	5,965
Total = Row 23 of Form 1	26	2,957,501

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for Taxation - Corporate	1	122,706
Provision for Taxation - Deferred	2	296,000
Deferred Income	3	3,083
MAS Tax Special Reserve	4	1,979,333
Other Creditors - Accrual Expenses	5	45,765
Provision for Reinstatement Premium	6	688,463
MAS Sundry Creditors	7	724
Total = Row 23 of Form 1	26	3,136,074

ANNUAL RETURN: ANNEX 1N - SURPLUS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	65,245,607
Net income	2	2,255,248
Transfer (to) from head office / shareholders fund	3	-1,726,860
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	65,773,995

ANNUAL RETURN: ANNEX 1N - SURPLUS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	46,411,803
Net income	2	1,864,542
Transfer (to) from head office / shareholders fund	3	-1,273,940
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	47,002,405

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	4,579,156
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,618,168
Unregistered reinsurer	3	2,355,628
Total (1 to 3)	4	8,552,952

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	6,429,556
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,084,816
Unregistered reinsurer	3	85,103
Total (1 to 3)	4	8,599,475

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Club Membership	1	11,364

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle 2010 12

Contingency Reserves - Credit Insurance

The Company has issued Credit Insurance policy since December 2006 under its Singapore Insurance Fund ("SIF"). As such, it is required to establish contingency reserves in addition to specific reserves for its credit insurance underwritten in SIF.

Special tax deductible reserves

In the 2002 Budget, it was announced that general insurers can now claim tax deduction for special reserves set aside for certain offshore risks. MAS has approved the company to provide for a tax-deductible special reserves with effect from financial year ended 31 December 2003.

Contingency and special tax deductible reserves are included as "Liabilities - Others" in Forms 1 and 8, and the amounts of such reserves are disclosed in Annex 1M.

The above does not conform to FRS 104 which prohibits provision of possible claims under contracts that are not in existence at the reporting date (such as catastrophe and equalisation provisions).

Equity Securities

The Company invested in Money Market Fund since July 2009.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	29,961,007
Less: Outward reinsurance premiums	2B	2	16,346,244
Investment revenue	2C	3	1,714,099
Less: Investment expenses		4	0
Other income	2D	5	53,078
Total Income (1 to 5)		6	15,381,940
Gross claims settled	2E	7	6,407,490
Less: Reinsurance recoveries		8	1,574,255
Management expenses	2F	9	4,116,953
Distribution expenses	2G	10	(1,683,935)
Increase (decrease) in net policy liabilities	2H	11	6,276,095
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(498,041)
Other expenses	2I	14	82,385
Total Outgo (7 to 14)		15	13,126,692
Net Income (6 - 15)	2J	16	2,255,248

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	34,228,792
Less: Outward reinsurance premiums	2B	2	20,220,709
Investment revenue	2C	3	996,765
Less: Investment expenses		4	1,380
Other income	2D	5	38,310
Total Income (1 to 5)		6	15,041,778
Gross claims settled	2E	7	11,023,777
Less: Reinsurance recoveries		8	7,830,082
Management expenses	2F	9	2,121,209
Distribution expenses	2G	10	4,603,553
Increase (decrease) in net policy liabilities	2H	11	2,715,027
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	128,051
Other expenses	2I	14	415,701
Total Outgo (7 to 14)		15	13,177,236
Net Income (6 - 15)	2J	16	1,864,542

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	11,652,782
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,736,207
Unregistered reinsurer	3	957,255
Total (1 to 3) = Row 2 of Form 2	4	16,346,244

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	15,469,528
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	4,493,731
Unregistered reinsurer	3	257,450
Total (1 to 3) = Row 2 of Form 2	4	20,220,709

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	13,038	0	0	13,038
Debt securities	2	1,877,951	-21,962	-153,908	1,702,081
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	105,686	-61,285	-45,421	-1,020
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,714,099

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	8,917	0	0	8,917
Debt securities	2	1,514,818	-21,962	-153,335	1,339,521
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	44,425	-483,912	87,814	-351,673
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				996,765

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Income	1	34,828
Co-Insurance Fees	2	18,250
Total = Row 5 of Form 2	26	53,078

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on Premium Reserve Released	1	29,208
Sundry Income	2	9,102
Total = Row 5 of Form 2	26	38,310

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,272,504
Office rent	2	322,449
Head office / parent company expenses	3	412,073
Directors' fees	4	54,210
Audit fees	5	44,200
Managing agent's fees	6	0
Repairs and maintenance	7	15,031
Public utilities	8	20,174
Printing, stationery and periodicals	9	58,744
Postage, telephone and telex charges	10	43,426
Computer charges	11	221,965
Hire of office equipment	12	31,746
Licence and association fees	13	0
Advertising and subscriptions	14	54,011
Entertainment	15	41,119
Travelling expenses	16	9,828
Staff Recruitment	1	43,597
Bank Charges	2	6,261
Car Expenses	3	24,354
Co-Insurance Expenses	4	58,328
General Charges	5	74,326
Insurance	6	23,512
Irrecoverable Input GST& Output GST borne by us	7	22,376
Professional Fees	8	229,099
Warehouse Charges	9	23,084
Miscellaneous	10	10,536
Total = Row 9 of Form 2	27	4,116,953

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,156,876
Office rent	2	156,161
Head office / parent company expenses	3	160,900
Directors' fees	4	28,356
Audit fees	5	23,120
Managing agent's fees	6	0
Repairs and maintenance	7	7,771
Public utilities	8	9,770
Printing, stationery and periodicals	9	22,234
Postage, telephone and telex charges	10	20,886
Computer charges	11	115,923
Hire of office equipment	12	16,606
Licence and association fees	13	0
Advertising and subscriptions	14	6,649
Entertainment	15	3,669
Travelling expenses	16	23,776
Staff Recruitment	1	20,085
Bank Charges	2	4,490
Car Expenses	3	8,262
Co-Insurance Service Charge	4	6,074
General Charges	5	37,292
Insurance	6	13,922
Professional Fees	7	165,906
Property & Other Tax	8	93,443
Warehouse Charges	9	12,075
Miscellaneous	10	6,963
Total = Row 9 of Form 2	27	2,121,209

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Loss on Sale of Fixed Assets	1	6
Depreciation	2	46,910
Difference in Exchange - Trade	3	35,255
MAS Contingency Reserves for Credit Insurance	4	214
Total = Row 14 of Form 2	26	82,385

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	24,538
Interest on Premium Reserve Retained	2	3,748
Difference in Exchange - Trade	3	129,651
Increase in Tax Deductable Special Reserves	4	257,764
Total = Row 14 of Form 2	26	415,701

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,783,202	313,945	5,236,328	1,733,020	4,860,215	805,104	1,158,033	1,186,105	970	3,930,588	59,666	178,290	812,568	6,168,187	26,058,034
Reinsurance business accepted -																
In Singapore	2	127,710	7,992	1,492,202	340	878,653	70,126	56,041	112,708	252	788,855	486	0	139,704	1,042,005	3,675,069
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	11,911	0	215,993	0	0	0	0	0	0	0	0	0	0	0	227,904
Total (2 to 4)	5	139,621	7,992	1,708,195	340	878,653	70,126	56,041	112,708	252	788,855	486	0	139,704	1,042,005	3,902,973
Reinsurance business ceded -																
In Singapore	6	1,305,164	21,263	3,583,940	206,660	1,272,708	299,954	76,260	465,412	24	3,075,417	2,292	176,507	371,360	4,091,012	10,856,961
To other ASEAN countries	7	(446)	0	42,234	0	0	0	0	0	0	0	0	0	0	0	41,788
To other countries	8	1,178,636	282,550	2,140,488	0	509,431	0	0	263,605	0	936,795	50,981	0	85,009	1,336,390	5,447,495
Total (6 to 8)	9	2,483,354	303,813	5,766,662	206,660	1,782,139	299,954	76,260	729,017	24	4,012,212	53,273	176,507	456,369	5,427,402	16,346,244
Net premiums written (1 + 5 - 9)	10	3,439,469	18,124	1,177,861	1,526,700	3,956,729	575,276	1,137,814	569,796	1,198	707,231	6,879	1,783	495,903	1,782,790	13,614,763
Premium liabilities at beginning of period	11	203,791	0	319,630	965,694	1,953,859	110,225	543,372	147,667	71,298	562,227	40,470	6,364	166,361	994,387	5,090,958
Premium liabilities at end of period	12	251,725	3,497	469,929	942,318	4,388,989	64,431	541,375	152,536	42,644	692,512	38,577	7,194	109,163	1,042,626	7,704,890
Premiums earned during the period (10 + 11 - 12)	13	3,391,535	14,627	1,027,562	1,550,076	1,521,599	621,070	1,139,811	564,927	29,852	576,946	8,772	953	553,101	1,734,551	11,000,831
B. CLAIMS																
Gross claims settled																
Direct business	14	385,160	1,559	231,708	1,321,582	1,380,689	11,340	983,896	805,277	0	325,508	0	0	96,762	1,227,547	5,543,481
Reinsurance business accepted -																
In Singapore	15	19,525	0	109,099	0	547,021	9,380	84,552	(32,512)	0	16,450	0	0	41,598	25,536	795,113
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	68,896	0	0	0	0	0	0	0	0	0	0	0	0	0	68,896
Total (15 to 17)	18	88,421	0	109,099	0	547,021	9,380	84,552	(32,512)	0	16,450	0	0	41,598	25,536	864,009
Recoveries from reinsurance business ceded -																
In Singapore	19	(31,910)	86	125,538	180,461	181,872	3,763	105,694	89,336	0	50,871	0	0	24,677	164,884	730,388
To other ASEAN countries	20	(4,877)	0	0	0	0	0	0	0	0	0	0	0	0	0	(4,877)
To other countries	21	40,094	1,403	48,396	0	0	0	0	556,715	0	202,136	0	0	0	758,851	848,744
Total (19 to 21)	22	3,307	1,489	173,934	180,461	181,872	3,763	105,694	646,051	0	253,007	0	0	24,677	923,735	1,574,255
Net claims settled (14 + 18 - 22)	23	470,274	70	166,873	1,141,121	1,745,838	16,957	962,754	126,714	0	88,951	0	0	113,683	329,348	4,833,235
Claims liabilities at end of period	24	731,515	4,453	545,283	2,073,912	5,200,091	122,997	680,072	945,194	0	854,929	0	0	296,495	2,096,618	11,454,941
Claims liabilities at beginning of period	25	774,066	0	240,002	1,560,052	2,812,560	263,442	452,862	750,399	0	852,341	0	0	87,054	1,689,794	7,792,778
Net claims incurred (23 + 24 - 25)	26	427,723	4,523	472,154	1,654,981	4,133,369	(123,488)	1,189,964	321,509	0	91,539	0	0	323,124	736,172	8,495,398
C. MANAGEMENT EXPENSES																
Management Expenses	27	813,922	44,051	954,310	238,371	788,396	120,215	166,737	178,676	0	648,420	8,234	24,702	130,919	990,951	4,116,953
D. DISTRIBUTION EXPENSES																
Commissions	28	143,950	48,970	493,698	114,292	364,910	32,878	35,961	121,306	144	650,666	7,530	13,307	59,151	852,104	2,086,763
Reinsurance commissions	29	885,867	63,227	1,345,457	24,433	221,644	69,910	19,691	139,228	10	961,502	12,360	36,809	141,234	1,291,143	3,921,372
Net commissions incurred (28 - 29)	30	(741,917)	(14,257)	(851,759)	89,859	143,266	(37,032)	16,270	(17,922)	134	(310,836)	(4,830)	(23,502)	(82,083)	(439,039)	(1,834,609)
Other distribution expenses	31	29,788	1,612	34,926	8,724	28,854	4,400	6,102	6,539	0	23,731	302	904	4,792	36,268	150,674
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,862,019	(21,302)	417,931	(441,859)	(3,572,286)	656,975	(239,262)	76,125	29,718	124,092	5,066	(1,151)	176,349	410,199	72,415
F. NET INVESTMENT INCOME																
	33	338,877	18,341	397,328	99,246	328,250	50,052	69,421	74,392	0	269,971	3,428	10,285	54,508	412,584	1,714,099
G. OPERATING RESULT (32 + 33)																
	34	3,200,896	(2,961)	815,259	(342,613)	(3,244,036)	707,027	(169,841)	150,517	29,718	394,063	8,494	9,134	230,857	822,783	1,786,514

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	1,814,230	1,956	0	4,019	1,820,205
Reinsurance business accepted -						
In Singapore	2	61,331	0	3,909	70,074	135,314
From other ASEAN countries	3	5,005,330	43,514	22,678,070	4,042,808	31,769,722
From other countries	4	12,750	0	437,166	53,635	503,551
Total (2 to 4)	5	5,079,411	43,514	23,119,145	4,166,517	32,408,587
Reinsurance business ceded -						
In Singapore	6	1,332,472	23,248	12,015,426	1,167,188	14,538,334
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	1,967,514	2,495	2,511,585	1,200,781	5,682,375
Total (6 to 8)	9	3,299,986	25,743	14,527,011	2,367,969	20,220,709
Net premiums written (1 + 5 - 9)	10	3,593,655	19,727	8,592,134	1,802,567	14,008,083
Premium liabilities at beginning of period	11	580,630	6,142	2,575,791	902,985	4,065,548
Premium liabilities at end of period	12	838,320	5,753	2,394,027	1,271,792	4,509,892
Premiums earned during the period (10 + 11 - 12)	13	3,335,965	20,116	8,773,898	1,433,760	13,563,739
B. CLAIMS						
Gross claims settled						
Direct business	14	72,138	0	0	1,179	73,317
Reinsurance business accepted -						
In Singapore	15	9,045	0	0	0	9,045
From other ASEAN countries	16	730,093	0	7,754,246	324,703	8,809,042
From other countries	17	0	0	2,116,129	16,244	2,132,373
Total (15 to 17)	18	739,138	0	9,870,375	340,947	10,950,460
Recoveries from reinsurance business ceded -						
In Singapore	19	110,253	0	2,646,130	68,170	2,824,553
To other ASEAN countries	20	0	0	565	0	565
To other countries	21	185,310	0	4,817,930	1,724	5,004,964
Total (19 to 21)	22	295,563	0	7,464,625	69,894	7,830,082
Net claims settled (14 + 18 - 22)	23	515,713	0	2,405,750	272,232	3,193,695
Claims liabilities at end of period	24	2,218,279	0	6,660,587	4,954,027	13,832,893
Claims liabilities at beginning of period	25	1,272,467	0	5,626,656	4,663,087	11,562,210
Net claims incurred (23 + 24 - 25)	26	1,461,525	0	3,439,681	563,172	5,464,378
C. MANAGEMENT EXPENSES						
Management Expenses	27	427,211	2,758	1,432,665	258,575	2,121,209
D. DISTRIBUTION EXPENSES						
Commissions	28	1,665,984	11,172	7,225,557	971,151	9,873,864
Reinsurance commissions	29	917,644	12,978	3,830,126	513,538	5,274,286
Net commissions incurred (28 - 29)	30	748,340	(1,806)	3,395,431	457,613	4,599,578
Other distribution expenses	31	801	5	2,685	484	3,975
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	698,088	19,159	503,436	153,916	1,374,599
F. NET INVESTMENT INCOME	33	200,471	1,294	672,283	121,337	995,385
G. OPERATING RESULT (32 + 33)	34	898,559	20,453	1,175,719	275,253	2,369,984

ANNUAL RETURN: NOTES TO FORM 6

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are allocated to the different lines of business based on Gross Premium for Direct& RI-Inward.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are allocated to the different lines of business based on Gross Premium for Direct& RI-Inward.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	12,335	1,201,739	0	0	0	0	13,822	861,408	0	0	26,157	2,063,147
Reinsurance ceded	2	308	75,952	0	0	0	0	4,544	295,410	0	0	4,852	371,362
Net premiums written (1 - 2)	3	12,027	1,125,787	0	0	0	0	9,278	565,998	0	0	21,305	1,691,785
Premium liabilities at beginning of period	4	11,525	531,847	0	0	0	0	3,075	107,150	0	0	14,600	638,997
Premium liabilities at end of period	5	6,319	535,056	0	0	0	0	1,266	63,165	0	0	7,585	598,221
Premium earned during the period (3 + 4 - 5)	6	17,233	1,122,578	0	0	0	0	11,087	609,983	0	0	28,320	1,732,561
B. CLAIMS													
Gross claims settled	7	3,736	1,064,712	0	0	0	0	654	20,066	0	0	4,390	1,084,778
Reinsurance recoveries	8	93	105,601	0	0	0	0	16	3,747	0	0	109	109,348
Net claims settled (7 - 8)	9	3,643	959,111	0	0	0	0	638	16,319	0	0	4,281	975,430
Claim liabilities at end of period	10	8,233	671,839	0	0	0	0	0	122,997	0	0	8,233	794,836
Claim liabilities at beginning of period	11	8,607	444,255	0	0	0	0	0	263,442	0	0	8,607	707,697
Net claims incurred (9 + 10 - 11)	12	3,269	1,186,695	0	0	0	0	638	-124,126	0	0	3,907	1,062,569
C. MANAGEMENT EXPENSES													
Management expenses	13	1,701	165,036	0	0	0	0	1,899	118,316	0	0	3,600	283,352
D. DISTRIBUTION EXPENSES													
Commissions	14	537	35,424	0	0	0	0	1,664	31,214	0	0	2,201	66,638
Reinsurance commissions	15	116	19,575	0	0	0	0	1,375	68,535	0	0	1,491	88,110
Net commissions incurred (14 - 15)	16	421	15,849	0	0	0	0	289	-37,321	0	0	710	-21,472
Other distribution expenses	17	62	6,040	0	0	0	0	70	4,330	0	0	132	10,370
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	11,780	-251,042	0	0	0	0	8,191	648,784	0	0	19,971	397,742
F. NET INVESTMENT INCOME													
	19	708	68,713	0	0	0	0	791	49,261	0	0	1,499	117,974
G. OPERATING RESULTS (18 + 19)													
	20	12,488	-182,329	0	0	0	0	8,982	698,045	0	0	21,470	515,716
H. OTHERS													
Number of policies in force	21	3	283	0	0	0	0	59	687	0	0	62	970
Number of lives covered under policies in force	22	4	5,864	0	0	0	0	75	216,801	0	0	79	222,665
Number of claims registered	23	0	2,380	0	0	0	0	0	31	0	0	0	2,411

ANNUAL RETURN: NOTES TO FORM 7(b)

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are allocated to Individual and Group based on Gross Premium for Direct& RI-Inward segregate by Individual and Group.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	10,138,369	0	0	1,124	10,139,493
Debt securities	2	0	113,286,306	0	0	738,040	114,024,346
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	28,614,052	0	0	3,715,245	32,329,297
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	31,473	0	0	460	31,933
Outstanding premiums and agents' balances	8	0	7,169,918	0	0	0	7,169,918
Deposits withheld by cedants	9	0	5,047,208	0	0	0	5,047,208
Reinsurance recoverables (on paid claims)	10	0	9,291	0	0	0	9,291
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	92,998	0	0	2	93,000
Inter-fund balances and intra-group balances (due from)	13	0	32,407	0	0	398,997	431,404
Other assets	14	0	362,215	0	0	260	362,475
Total Assets (1 to 14)	15	0	164,784,237	0	0	4,854,128	169,638,365
LIABILITIES							
Policy liabilities	16	0	37,502,616	0	0		37,502,616
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	840,627	0	0	0	840,627
Amounts owing to insurers	20	0	7,571,019	0	0	0	7,571,019
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	2,930	2,930
Others	23	0	6,093,575	0	0	120,998	6,214,573
Total Liabilities (16 to 23)	24	0	52,007,837	0	0	123,928	52,131,765
NET ASSETS (15 - 24)	25	0	112,776,400	0	0	4,730,200	117,506,600
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					34,600,000	34,600,000
Reserves:							
Unappropriated profits (losses)	27					-29,869,800	-29,869,800
Other reserves	28					0	0
Surplus	29	0	112,776,400	0	0		112,776,400
Total (26 to 29)	30	0	112,776,400	0	0	4,730,200	117,506,600

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	34,600,000	0	-30,438,001	4,161,999
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	568,201	568,201
Dividends paid for the period	5	0	0	-3,000,800	-3,000,800
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	3,000,800	3,000,800
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	34,600,000	0	-29,869,800	4,730,200

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Contingency Reserves - Credit Insurance

The Company has issued Credit Insurance policy since December 2006 under its Singapore Insurance Fund ("SIF"). As such, it is required to establish contingency reserves in addition to specific reserves for its credit insurance underwritten in SIF.

Special tax deductible reserves

In the 2002 Budget, it was announced that general insurers can now claim tax deduction for special reserves set aside for certain offshore risks. MAS has approved the company to provide for a tax-deductible special reserves with effect from financial year ended 31 December 2003.

Contingency and special tax deductible reserves are included as "Liabilities - Others" in Forms 1 and 8, and the amounts of such reserves are disclosed in Annex 1M.

The above does not conform to FRS 104 which prohibits provision of possible claims under contracts that are not in existence at the reporting date (such as catastrophe and equalisation provisions).

Equity Securities

The Company invested in Money Market Fund since July 2009.

The Company acquired shares of Fiba Sigorta A.S. in November 2010.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	64,189,799	0	0		64,189,799
Less: Outward reinsurance premiums	2	0	36,566,953	0	0		36,566,953
Investment revenue	3	0	2,710,864	0	0	10,445	2,721,309
Less: Investment expenses	4	0	1,380	0	0	0	1,380
Other income	5	0	91,388	0	0	758,861	850,249
Total Income (1 to 5)	6	0	30,423,718	0	0	769,306	31,193,024
Gross claims settled	7	0	17,431,267	0	0		17,431,267
Less: Reinsurance recoveries	8	0	9,404,337	0	0		9,404,337
Management expenses	9	0	6,238,162	0	0	237,431	6,475,593
Distribution expenses	10	0	2,919,618	0	0	0	2,919,618
Increase (decrease) in net policy liabilities	11	0	8,991,122	0	0		8,991,122
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	-369,990	0	0	-37,048	-407,038
Other expenses	14	0	498,086	0	0	722	498,808
Total Outgo (7 to 14)	15	0	26,303,928	0	0	201,105	26,505,033
NET INCOME (6 - 15)	16	0	4,119,790	0	0	568,201	4,687,991

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	7,704,890	4,509,892
Claim Liabilities	11,454,941	13,832,893
Policy Liabilities	19,159,831	18,342,785

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	65,773,995
Less:		
Reinsurance adjustment	6	1,321,593
Financial resource adjustment: (8 to 12)	7	42,511
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	32,407
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	11,364
(e) other financial resource adjustments	12	-1,260
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	64,409,891
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,341,644
(a) Premium liability risk requirement	31	2,497,817
(b) Claim liability risk requirement	32	2,843,827
Total C1 Requirement (14 + 23 + 30)	33	5,341,644
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	3,526,225
(a) Sum of: (39 + 42)	38	3,526,225
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,526,225
Debt specific risk requirement	40	2,545,959
Debt general risk requirement	41	980,266
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-3,526,225
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-3,526,225
Debt specific risk requirement	45	-2,545,959
Negative of debt general risk requirement	46	-980,266
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	608,002
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	4,134,227
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	9,475,871

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	47,002,405
Less:		
Reinsurance adjustment	6	246,190
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	46,756,215
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,045,259
(a) Premium liability risk requirement	31	339,334
(b) Claim liability risk requirement	32	3,705,925
Total C1 Requirement (14 + 23 + 30)	33	4,045,259
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	2,973,224
(a) Sum of: (39 + 42)	38	2,973,224
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,973,224
Debt specific risk requirement	40	2,195,998
Debt general risk requirement	41	777,226
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-2,973,224
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-2,973,224
Debt specific risk requirement	45	-2,195,998
Negative of debt general risk requirement	46	-777,226
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	658,904
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	3,632,128
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	866,588
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	866,588
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	8,543,975

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	180
(a) Specific Risk Requirement	22	90
(b) General Risk Requirement	23	90
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	9,346
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	9,526
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	9,526

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	112,776,400
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	34,600,000
Unappropriated profits (losses)	4	-29,869,800
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,567,783
Financial resource adjustment: (10 to 14)	9	1,179,548
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	431,404
(b) charged assets	11	738,040
(c) deferred tax assets	12	0
(d) intangible assets	13	11,364
(e) other financial resource adjustments	14	-1,260
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	114,759,269
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	114,759,269
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	18,019,846
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	9,526
Total Risk Requirement of Registered Insurer (22 to 23)	24	18,029,372
CAPITAL ADEQUACY RATIO (21/24)	25	636.51 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL