

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	3,926,712
Debt securities	1B	2	14,761,900
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	22,213,041
Other invested assets	1E	6	0
Investment income due or accrued		7	43,179
Outstanding premiums and agents' balances	1F	8	9,862,206
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	3,545
Income tax recoverables		11	0
Fixed assets	1H	12	279,493
Inter-fund balances and intra group balances (due from)	1I	13	76,129
Other assets	1J	14	4,023,393
Total Assets (1 to 14)		15	55,189,598
LIABILITIES			
Policy liabilities	1K	16	22,355,490
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	9,544,250
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	2,514,964
Total Liabilities (16 to 23)		24	34,414,704
SURPLUS (15 - 24)	1N	25	20,774,894

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	10,114,447
Debt securities	1B	2	148,311,361
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	284,512,406
Other invested assets	1E	6	0
Investment income due or accrued		7	7,079
Outstanding premiums and agents' balances	1F	8	5,464,659
Deposits withheld by cedants		9	5,455,223
Reinsurance recoverables (on paid claims)	1G	10	8,569,268
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	9,592,745
Total Assets (1 to 14)		15	472,027,188
LIABILITIES			
Policy liabilities	1K	16	370,364,136
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	850,064
Amounts owing to insurers		20	17,949,288
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	4,639,884
Total Liabilities (16 to 23)		24	393,803,372
SURPLUS (15 - 24)	1N	25	78,223,816

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	3,926,712	3,926,712
Total (1 to 2) = Row 1 of Form 1	3			3,926,712

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	10,114,447	10,114,447
Total (1 to 2) = Row 1 of Form 1	3			10,114,447

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	14,761,900
Total (1 to 3) = Row 2 of Form 1	4	14,761,900

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	5,179,416
Qualifying debt securities	2	96,330,329
Other debt securities	3	46,801,616
Total (1 to 3) = Row 2 of Form 1	4	148,311,361

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	49,227	7,716,132	1,755,908	9,521,267
Above 3 months but not exceeding 6 months	3	0	96,066	23,135	119,201
Above 6 months but not exceeding 12 months	4	0	10,479	1,731	12,210
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	49,227	7,822,677	1,780,774	9,652,678
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	49,227	7,822,677	1,780,774	9,652,678
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				164,168
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				45,331
Above 24 months	13				29
Gross total (10 to 13)	14				209,528
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				209,528
Total (8 + 16) = Row 8 of Form 1	17				9,862,206

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	7,493	72,128	223,430	303,051
Above 3 months but not exceeding 6 months	3	0	4,265	2,501	6,766
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	7,493	76,393	225,931	309,817
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	7,493	76,393	225,931	309,817
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				5,151,229

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				8,793
Gross total (10 to 13)	14				5,160,022
Provision for doubtful debts	15				5,180
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				5,154,842
Total (8 + 16) = Row 8 of Form 1	17				5,464,659

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	6,073,574
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,900
Above 1 year but not exceeding 2 years	4	205
Above 2 years	5	1,440
Total (3 to 5)	6	3,545
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,545

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,046,412,043
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	8,564,153
Above 1 year but not exceeding 2 years	4	5,091
Above 2 years	5	24
Total (3 to 5)	6	8,569,268
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	8,569,268

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	50,534
Other fixed assets	3	228,959
Total (1 to 3) = Row 12 of Form 1	4	279,493

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	76,129
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	76,129

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Investment in Club Membership	1	11,364
Sundry Deposit	2	198,841
Prepayment	3	238,978
Franking Machine	4	549
Other Debtors - Investment Receivable	5	3,573,634
Sundry Debtors	6	27
Total = Row 14 of Form 1	26	4,023,393

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Deposit	1	68,689
Provision for Taxation - Corporate	2	141,422
Provision for Taxation - Deferred	3	5,809,000
Other Debtors - Investment Receivable	4	3,573,634
Total = Row 14 of Form 1	26	9,592,745

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Audit Fee	1	48,000
Provision for Professional Fee	2	57,960
Provision for Taxation - Corporate	3	358,251
Provision for Taxation - Deferred	4	13,000
Deferred Income	5	965,929
MAS Contingency Reserves for Credit Insurance	6	6,221
Other Creditors - Accrual Expenses	7	868,635
Output GST Less Input GST	8	170,786
MAS Sundry Creditors	9	26,182
Total = Row 23 of Form 1	26	2,514,964

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deferred Income	1	2,704
Other Creditors - Accrual Expenses	2	93,677
Provision for Reinstatement Premium	3	4,542,578
MAS Sundry Creditors	4	925
Total = Row 23 of Form 1	26	4,639,884

ANNUAL RETURN: ANNEX 1N - SURPLUS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	65,773,995
Net income	2	3,151,820
Transfer (to) from head office / shareholders fund	3	-48,150,921
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	20,774,894

ANNUAL RETURN: ANNEX 1N - SURPLUS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	47,002,405
Net income	2	-348,350,139
Transfer (to) from head office / shareholders fund	3	379,571,550
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	78,223,816

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	8,413,449
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,328,709
Unregistered reinsurer	3	2,371,136
Total (1 to 3)	4	12,113,294

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	10,149,722
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,143,968
Unregistered reinsurer	3	118,372
Total (1 to 3)	4	13,412,062

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Club Membership	1	11,364

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle 2011 12

Contingency Reserves - Credit Insurance

The Company has issued Credit Insurance policy since December 2006 under its Singapore Insurance Fund ("SIF"). As such, it is required to establish contingency reserves in addition to specific reserves for its credit insurance underwritten in SIF.

Contingency reserves are included as "Liabilities - Others" in Forms 1 and 8, and the amounts of such reserves are disclosed in Annex 1M.

The above does not conform to FRS 104 which prohibits provision of possible claims under contracts that are not in existence at the reporting date (such as catastrophe and equalisation provisions).

Equity Securities

The Company invested in Money Market Fund since July 2009.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	42,334,053
Less: Outward reinsurance premiums	2B	2	28,357,618
Investment revenue	2C	3	957,119
Less: Investment expenses		4	0
Other income	2D	5	77,870
Total Income (1 to 5)		6	15,011,424
Gross claims settled	2E	7	8,404,885
Less: Reinsurance recoveries		8	2,010,452
Management expenses	2F	9	4,490,629
Distribution expenses	2G	10	(2,307,083)
Increase (decrease) in net policy liabilities	2H	11	3,195,659
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(122,000)
Other expenses	2I	14	207,966
Total Outgo (7 to 14)		15	11,859,604
Net Income (6 - 15)	2J	16	3,151,820

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	39,674,270
Less: Outward reinsurance premiums	2B	2	30,886,630
Investment revenue	2C	3	1,643,103
Less: Investment expenses		4	1,346
Other income	2D	5	2,009,444
Total Income (1 to 5)		6	12,438,841
Gross claims settled	2E	7	59,397,147
Less: Reinsurance recoveries		8	51,747,397
Management expenses	2F	9	2,329,724
Distribution expenses	2G	10	4,604,647
Increase (decrease) in net policy liabilities	2H	11	352,021,351
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(6,105,000)
Other expenses	2I	14	288,508
Total Outgo (7 to 14)		15	360,788,980
Net Income (6 - 15)	2J	16	(348,350,139)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	23,033,014
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,895,800
Unregistered reinsurer	3	2,428,804
Total (1 to 3) = Row 2 of Form 2	4	28,357,618

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	23,150,887
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	7,357,146
Unregistered reinsurer	3	378,597
Total (1 to 3) = Row 2 of Form 2	4	30,886,630

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	5,032	0	0	5,032
Debt securities	2	1,699,114	-124,220	-883,719	691,175
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	92,019	12,539	156,354	260,912
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				957,119

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	4,423	0	0	4,423
Debt securities	2	2,100,645	-149,917	-10,544	1,940,184
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	28,418	-114,102	-215,820	-301,504
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,643,103

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Income	1	54,330
Profit on Sale of Fixed Assets	2	18,371
Co-Insurance Fees	3	5,169
Total = Row 5 of Form 2	26	77,870

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on Premium Reserve Released	1	27,767
Sundry Income	2	2,344
Decrease in Tax Deductible Special Reserves	3	1,979,333
Total = Row 5 of Form 2	26	2,009,444

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,529,304
Office rent	2	360,640
Head office / parent company expenses	3	380,191
Directors' fees	4	46,464
Audit fees	5	42,240
Managing agent's fees	6	0
Repairs and maintenance	7	13,793
Public utilities	8	21,220
Printing, stationery and periodicals	9	52,549
Postage, telephone and telex charges	10	43,704
Computer charges	11	224,785
Hire of office equipment	12	31,655
Licence and association fees	13	0
Advertising and subscriptions	14	97,792
Entertainment	15	39,448
Travelling expenses	16	2,599
Staff Recruitment	1	108,222
Car Expenses	2	26,782
Co-Insurance Expenses	3	24,223
Entrance Fee	4	10,272
General Charges	5	89,485
Insurance	6	21,936
Irrecoverable Input GST& Output GST borne by us	7	24,373
Professional Fee	8	260,572
Warehouse Charges	9	18,472
Miscellaneous	10	19,908
Total = Row 9 of Form 2	27	4,490,629

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,261,386
Office rent	2	169,015
Head office / parent company expenses	3	153,116
Directors' fees	4	24,684
Audit fees	5	22,440
Managing agent's fees	6	0
Repairs and maintenance	7	6,682
Public utilities	8	9,945
Printing, stationery and periodicals	9	21,065
Postage, telephone and telex charges	10	21,166
Computer charges	11	119,411
Hire of office equipment	12	16,817
Licence and association fees	13	0
Advertising and subscriptions	14	7,053
Entertainment	15	1,878
Travelling expenses	16	22,928
Staff Recruitment	1	46,107
Bank Charges	2	6,499
Car Expenses	3	9,226
Entrance Fee	4	5,457
General Charges	5	37,225
Insurance	6	13,100
Professional Fee	7	239,183
Property & Other Tax	8	94,788
Warehouse Charges	9	9,813
Miscellaneous	10	10,740
Total = Row 9 of Form 2	27	2,329,724

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	111,929
Difference In Exchange - Trade	2	90,694
Policy Owners' Protection Scheme Levy	3	5,087
MAS Contingency Reserves for Credit Insurance	4	256
Total = Row 14 of Form 2	26	207,966

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	59,462
Interest on Premium Reserve Retained	2	4,035
Difference In Exchange - Trade	3	225,011
Total = Row 14 of Form 2	26	288,508

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Tax deductible special reserves

In the 2002 Budget, it was announced that general insurers can now claim tax deduction for special reserves set aside for certain offshore risks.

MAS has approved the Company to provide for a tax-deductible special reserves with effect from financial year ended 31 December 2003. Amount of such reserves were previously included as "Liabilities - Others" in Forms 1 and 8. During the year, the Company has fully utilised the tax-deductible special reserves. Amount of such reserves are included as "Other income" in Form 2 and 9 and disclosed in Annex 2D.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	8,205,394	685,590	4,901,548	1,805,828	4,865,202	870,782	1,224,305	1,406,576	1,550	13,526,052	7,205	213,316	795,621	15,950,320	38,508,969
Reinsurance business accepted -																
In Singapore	2	173,297	182,754	1,341,206	3,148	914,531	110,352	51,852	99,032	19	524,014	840	0	303,151	927,056	3,704,196
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	107,765	0	13,123	0	0	0	0	0	0	0	0	0	0	0	120,888
Total (2 to 4)	5	281,062	182,754	1,354,329	3,148	914,531	110,352	51,852	99,032	19	524,014	840	0	303,151	927,056	3,825,084
Reinsurance business ceded -																
In Singapore	6	3,228,590	398,462	3,373,550	252,647	1,586,832	334,622	99,342	708,516	39	11,494,999	726	211,183	488,626	12,904,089	22,178,134
To other ASEAN countries	7	0	0	70,197	0	0	0	0	0	0	0	0	0	0	0	70,197
To other countries	8	1,550,121	351,580	1,738,533	0	546,979	50	4,818	212,856	0	1,694,944	5,003	0	4,403	1,917,206	6,109,287
Total (6 to 8)	9	4,778,711	750,042	5,182,280	252,647	2,133,811	334,672	104,160	921,372	39	13,189,943	5,729	211,183	493,029	14,821,295	28,357,618
Net premiums written (1 + 5 - 9)	10	3,707,745	118,302	1,073,597	1,556,329	3,645,922	646,462	1,171,997	584,236	1,530	860,123	2,316	2,133	605,743	2,056,081	13,976,435
Premium liabilities at beginning of period	11	251,725	3,497	469,930	942,318	4,388,989	64,431	541,375	152,535	42,644	692,512	38,577	7,194	109,163	1,042,625	7,704,890
Premium liabilities at end of period	12	325,394	45,331	739,647	985,750	4,645,272	148,278	592,901	176,779	28,876	891,399	29,887	7,675	146,064	1,280,680	8,763,253
Premiums earned during the period (10 + 11 - 12)	13	3,634,076	76,468	803,880	1,512,897	3,389,639	562,615	1,120,471	559,992	15,298	661,236	11,006	1,652	568,842	1,818,026	12,918,072
B. CLAIMS																
Gross claims settled																
Direct business	14	1,372,552	34,434	463,534	1,276,423	1,420,291	196,693	1,268,067	176,462	0	343,078	0	0	234,308	753,848	6,785,842
Reinsurance business accepted -																
In Singapore	15	10,641	0	294,425	0	935,750	19,450	109,803	24,982	0	109,183	0	0	52,233	186,398	1,556,467
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	62,576	0	0	0	0	0	0	0	0	0	0	0	0	0	62,576
Total (15 to 17)	18	73,217	0	294,425	0	935,750	19,450	109,803	24,982	0	109,183	0	0	52,233	186,398	1,619,043
Recoveries from reinsurance business ceded -																
In Singapore	19	382,002	2,101	277,702	36,901	321,686	79,456	134,493	49,945	0	240,216	0	0	40,256	330,417	1,564,758
To other ASEAN countries	20	0	0	279	0	0	0	0	0	0	0	0	0	0	0	279
To other countries	21	253,050	30,760	24,754	0	181	0	0	67,981	0	68,689	0	0	0	136,670	445,415
Total (19 to 21)	22	635,052	32,861	302,735	36,901	321,867	79,456	134,493	117,926	0	308,905	0	0	40,256	467,087	2,010,452
Net claims settled (14 + 18 - 22)	23	810,717	1,573	455,224	1,239,522	2,034,174	136,687	1,243,377	83,518	0	143,356	0	0	246,285	473,159	6,394,433
Claims liabilities at end of period	24	497,791	77,197	756,519	1,810,591	7,219,718	154,101	646,115	1,147,538	0	1,170,829	0	0	111,838	2,430,205	13,592,237
Claims liabilities at beginning of period	25	731,515	4,453	545,283	2,073,912	5,200,091	122,997	680,072	945,194	0	854,929	0	0	296,495	2,096,618	11,454,941
Net claims incurred (23 + 24 - 25)	26	576,993	74,317	666,460	976,201	4,053,801	167,791	1,209,420	285,862	0	459,256	0	0	61,628	806,746	8,531,729
C. MANAGEMENT EXPENSES																
Management Expenses	27	900,371	92,058	663,715	191,750	612,971	104,183	135,168	159,866	0	1,490,440	898	22,453	116,756	1,790,413	4,490,629
D. DISTRIBUTION EXPENSES																
Commissions	28	209,636	138,888	423,829	118,017	326,971	39,050	25,260	79,448	146	329,408	207	17,297	89,782	516,288	1,797,939
Reinsurance commissions	29	981,649	188,400	1,364,995	23,410	295,763	71,292	31,237	122,861	16	909,023	1,214	37,385	153,317	1,223,816	4,180,562
Net commissions incurred (28 - 29)	30	(772,013)	(49,512)	(941,166)	94,607	31,208	(32,242)	(5,977)	(43,413)	130	(579,615)	(1,007)	(20,088)	(63,535)	(707,528)	(2,382,623)
Other distribution expenses	31	15,145	1,548	11,165	3,226	10,311	1,753	2,274	2,689	0	25,072	15	378	1,964	30,118	75,540
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,913,580	(41,943)	403,706	247,113	(1,318,652)	321,130	(220,414)	154,988	15,168	(733,917)	11,100	(1,091)	452,029	(101,723)	2,202,797
F. NET INVESTMENT INCOME																
	33	191,903	19,621	141,462	40,869	130,647	22,205	28,809	34,073	0	317,668	191	4,786	24,885	381,603	957,119
G. OPERATING RESULT (32 + 33)																
	34	3,105,483	(22,322)	545,168	287,982	(1,188,005)	343,335	(191,605)	189,061	15,168	(416,249)	11,291	3,695	476,914	279,880	3,159,916

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	2,404,374	36,057	0	2,551	2,442,982
Reinsurance business accepted -						
In Singapore	2	67,482	39,333	0	0	106,815
From other ASEAN countries	3	5,568,502	38,241	24,930,752	5,993,306	36,530,801
From other countries	4	16,761	0	572,266	4,645	593,672
Total (2 to 4)	5	5,652,745	77,574	25,503,018	5,997,951	37,231,288
Reinsurance business ceded -						
In Singapore	6	2,094,395	68,811	18,659,282	1,296,875	22,119,363
To other ASEAN countries	7	0	0	94,875	2,571	97,446
To other countries	8	2,399,468	520	2,991,227	3,278,606	8,669,821
Total (6 to 8)	9	4,493,863	69,331	21,745,384	4,578,052	30,886,630
Net premiums written (1 + 5 - 9)	10	3,563,256	44,300	3,757,634	1,422,450	8,787,640
Premium liabilities at beginning of period	11	838,320	5,753	2,394,027	1,271,792	4,509,892
Premium liabilities at end of period	12	556,928	6,326	646,677	446,931	1,656,862
Premiums earned during the period (10 + 11 - 12)	13	3,844,648	43,727	5,504,984	2,247,311	11,640,670
B. CLAIMS						
Gross claims settled						
Direct business	14	124,676	0	0	0	124,676
Reinsurance business accepted -						
In Singapore	15	5,947	118,041	0	0	123,988
From other ASEAN countries	16	1,407,543	0	57,010,039	504,958	58,922,540
From other countries	17	0	0	225,943	0	225,943
Total (15 to 17)	18	1,413,490	118,041	57,235,982	504,958	59,272,471
Recoveries from reinsurance business ceded -						
In Singapore	19	117,854	59,020	11,249,846	163,621	11,590,341
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	857,263	0	39,266,160	33,633	40,157,056
Total (19 to 21)	22	975,117	59,020	50,516,006	197,254	51,747,397
Net claims settled (14 + 18 - 22)	23	563,049	59,021	6,719,976	307,704	7,649,750
Claims liabilities at end of period	24	2,001,048	30,292	358,761,945	7,913,989	368,707,274
Claims liabilities at beginning of period	25	2,218,279	0	6,660,587	4,954,027	13,832,893
Net claims incurred (23 + 24 - 25)	26	345,818	89,313	358,821,334	3,267,666	362,524,131
C. MANAGEMENT EXPENSES						
Management Expenses	27	473,167	6,756	1,497,547	352,254	2,329,724
D. DISTRIBUTION EXPENSES						
Commissions	28	1,772,556	24,135	7,985,768	1,168,549	10,951,008
Reinsurance commissions	29	1,121,197	23,481	4,414,758	793,727	6,353,163
Net commissions incurred (28 - 29)	30	651,359	654	3,571,010	374,822	4,597,845
Other distribution expenses	31	1,381	20	4,372	1,029	6,802
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,372,923	(53,016)	(358,389,279)	(1,748,460)	(357,817,832)
F. NET INVESTMENT INCOME						
	33	333,441	4,761	1,055,321	248,234	1,641,757
G. OPERATING RESULT (32 + 33)						
	34	2,706,364	(48,255)	(357,333,958)	(1,500,226)	(356,176,075)

ANNUAL RETURN: NOTES TO FORM 6

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are allocated to the different lines of business based on Gross Premium for Direct and RI-Inward.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are allocated to the different lines of business based on Gross Premium for Direct and RI-Inward.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	8,182	1,267,975	0	0	0	0	12,951	968,183	0	0	21,133	2,236,158
Reinsurance ceded	2	205	103,955	0	0	0	0	5,415	329,257	0	0	5,620	433,212
Net premiums written (1 - 2)	3	7,977	1,164,020	0	0	0	0	7,536	638,926	0	0	15,513	1,802,946
Premium liabilities at beginning of period	4	6,319	535,056	0	0	0	0	1,266	63,165	0	0	7,585	598,221
Premium liabilities at end of period	5	5,509	587,392	0	0	0	0	2,306	145,972	0	0	7,815	733,364
Premium earned during the period (3 + 4 - 5)	6	8,787	1,111,684	0	0	0	0	6,496	556,119	0	0	15,283	1,667,803
B. CLAIMS													
Gross claims settled	7	9,614	1,368,256	0	0	0	0	96	216,047	0	0	9,710	1,584,303
Reinsurance recoveries	8	241	134,252	0	0	0	0	0	79,456	0	0	241	213,708
Net claims settled (7 - 8)	9	9,373	1,234,004	0	0	0	0	96	136,591	0	0	9,469	1,370,595
Claim liabilities at end of period	10	1,507	644,608	0	0	0	0	14,099	140,002	0	0	15,606	784,610
Claim liabilities at beginning of period	11	8,233	671,839	0	0	0	0	0	122,997	0	0	8,233	794,836
Net claims incurred (9 + 10 - 11)	12	2,647	1,206,773	0	0	0	0	14,195	153,596	0	0	16,842	1,360,369
C. MANAGEMENT EXPENSES													
Management expenses	13	865	134,303	0	0	0	0	1,375	102,808	0	0	2,240	237,111
D. DISTRIBUTION EXPENSES													
Commissions	14	0	25,260	0	0	0	0	1,978	37,072	0	0	1,978	62,332
Reinsurance commissions	15	72	31,165	0	0	0	0	1,587	69,705	0	0	1,659	100,870
Net commissions incurred (14 - 15)	16	-72	-5,905	0	0	0	0	391	-32,633	0	0	319	-38,538
Other distribution expenses	17	15	2,259	0	0	0	0	23	1,730	0	0	38	3,989
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	5,332	-225,746	0	0	0	0	-9,488	330,618	0	0	-4,156	104,872
F. NET INVESTMENT INCOME													
	19	184	28,625	0	0	0	0	293	21,912	0	0	477	50,537
G. OPERATING RESULTS (18 + 19)													
	20	5,516	-197,121	0	0	0	0	-9,195	352,530	0	0	-3,679	155,409
H. OTHERS													
Number of policies in force	21	6	260	0	0	0	0	38	631	0	0	44	891
Number of lives covered under policies in force	22	6	4,427	0	0	0	0	51	11,695	0	0	57	16,122
Number of claims registered	23	0	507	0	0	0	0	19	977	0	0	19	1,484

ANNUAL RETURN: NOTES TO FORM 7(b)

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are allocated to Individual and Group based on Gross Premium for Direct& RI-Inward segregate by Individual and Group.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	14,041,159	0	0	1,124	14,042,283
Debt securities	2	0	163,073,261	0	0	727,890	163,801,151
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	306,725,447	0	0	3,611,905	310,337,352
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	50,258	0	0	1,158	51,416
Outstanding premiums and agents' balances	8	0	15,326,865	0	0	0	15,326,865
Deposits withheld by cedants	9	0	5,455,223	0	0	0	5,455,223
Reinsurance recoverables (on paid claims)	10	0	8,572,813	0	0	0	8,572,813
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	279,493	0	0	2	279,495
Inter-fund balances and intra-group balances (due from)	13	0	76,129	0	0	504,279	580,408
Other assets	14	0	13,616,138	0	0	0	13,616,138
Total Assets (1 to 14)	15	0	527,216,786	0	0	4,846,358	532,063,144
LIABILITIES							
Policy liabilities	16	0	392,719,626	0	0		392,719,626
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	850,064	0	0	0	850,064
Amounts owing to insurers	20	0	27,493,538	0	0	0	27,493,538
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	0	0
Others	23	0	7,154,848	0	0	50,144	7,204,992
Total Liabilities (16 to 23)	24	0	428,218,076	0	0	50,144	428,268,220
NET ASSETS (15 - 24)	25	0	98,998,710	0	0	4,796,214	103,794,924
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					368,327,805	368,327,805
Reserves:							
Unappropriated profits (losses)	27					-363,531,591	-363,531,591
Other reserves	28					0	0
Surplus	29	0	98,998,710	0	0		98,998,710
Total (26 to 29)	30	0	98,998,710	0	0	4,796,214	103,794,924

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	34,600,000	0	-29,869,800	4,730,200
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	353,837	353,837
Dividends paid for the period	5	0	0	-2,595,000	-2,595,000
Issue of share capital	6	333,727,805	0	0	333,727,805
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-331,420,628	-331,420,628
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	368,327,805	0	-363,531,591	4,796,214

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
--------------------------------------	---------	--------

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Contingency Reserves - Credit Insurance

The Company has issued Credit Insurance policy since December 2006 under its Singapore Insurance Fund ("SIF"). As such, it is required to establish contingency reserves in addition to specific reserves for its credit insurance underwritten in SIF.

Contingency reserves are included as "Liabilities - Others" in Forms 1 and 8, and the amounts of such reserves are disclosed in Annex 1M.

The above does not conform to FRS 104 which prohibits provision of possible claims under contracts that are not in existence at the reporting date (such as catastrophe and equalisation provisions).

Equity Securities

The Company invested in Money Market Fund since July 2009.

The Company acquired shares of Fiba Sigorta A.S. in November 2010.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	82,008,323	0	0		82,008,323
Less: Outward reinsurance premiums	2	0	59,244,248	0	0		59,244,248
Investment revenue	3	0	2,600,222	0	0	10,231	2,610,453
Less: Investment expenses	4	0	1,346	0	0	0	1,346
Other income	5	0	2,087,314	0	0	633,078	2,720,392
Total Income (1 to 5)	6	0	27,450,265	0	0	643,309	28,093,574
Gross claims settled	7	0	67,802,032	0	0		67,802,032
Less: Reinsurance recoveries	8	0	53,757,849	0	0		53,757,849
Management expenses	9	0	6,820,353	0	0	286,974	7,107,327
Distribution expenses	10	0	2,297,564	0	0	0	2,297,564
Increase (decrease) in net policy liabilities	11	0	355,217,010	0	0		355,217,010
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	-6,227,000	0	0	-1,000	-6,228,000
Other expenses	14	0	496,474	0	0	3,498	499,972
Total Outgo (7 to 14)	15	0	372,648,584	0	0	289,472	372,938,056
NET INCOME (6 - 15)	16	0	-345,198,319	0	0	353,837	-344,844,482

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Tax deductible special reserves

In the 2002 Budget, it was announced that general insurers can now claim tax deduction for special reserves set aside for certain offshore risks.

MAS has approved the Company to provide for a tax-deductible special reserves with effect from financial year ended 31 December 2003. Amount of such reserves were previously included as "Liabilities - Others" in Forms 1 and 8. During the year, the Company has fully utilised the tax-deductible special reserves. Amount of such reserves are included as "Other income" in Form 2 and 9 and disclosed in Annex 2D.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	8,763,253	1,656,862
Claim Liabilities	13,592,237	368,707,274
Policy Liabilities	22,355,490	370,364,136

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	20,774,894
Less:		
Reinsurance adjustment	6	1,737,237
Financial resource adjustment: (8 to 12)	7	285,182
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	76,129
(b) charged assets	9	198,841
(c) deferred tax assets	10	0
(d) intangible assets	11	11,364
(e) other financial resource adjustments	12	-1,152
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	18,752,475
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	6,191,826
(a) Premium liability risk requirement	31	2,810,337
(b) Claim liability risk requirement	32	3,381,489
Total C1 Requirement (14 + 23 + 30)	33	6,191,826
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	1,416,717
(a) Sum of: (39 + 42)	38	1,416,717
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,416,717
Debt specific risk requirement	40	1,185,480
Debt general risk requirement	41	231,237
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	954,243
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	954,243
Debt specific risk requirement	45	1,185,480
Negative of debt general risk requirement	46	-231,237
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,202,294
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,619,011
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	66,111
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	66,111
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	8,876,948

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	78,223,816
Less:		
Reinsurance adjustment	6	824,614
Financial resource adjustment: (8 to 12)	7	5,877,689
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	68,689
(c) deferred tax assets	10	5,809,000
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	71,521,513
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	64,493,249
(a) Premium liability risk requirement	31	1,874,550
(b) Claim liability risk requirement	32	62,618,699
Total C1 Requirement (14 + 23 + 30)	33	64,493,249
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	7,426,425
(a) Sum of: (39 + 42)	38	7,426,425
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	7,426,425
Debt specific risk requirement	40	4,925,134
Debt general risk requirement	41	2,501,291
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	2,423,843
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	2,423,843
Debt specific risk requirement	45	4,925,134
Negative of debt general risk requirement	46	-2,501,291
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,391,298
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	9,817,723
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	74,310,972

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

The Company received a capital injection of S\$ 50 million from its immediate parent company, Sompo Japan Asia Holdings Pte. Ltd. on 3 February 2012. The fund solvency for Offshore Insurance Fund is expected to meet the minimum regulatory requirement upon this capital injection.

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	180
(a) Specific Risk Requirement	22	90
(b) General Risk Requirement	23	90
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	9,099
(a) Sum of: (26 + 29)	25	9,099
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	9,099
Debt specific risk requirement	27	0
Debt general risk requirement	28	9,099
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-9,099
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	-9,099
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	-9,099
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	9,122
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	18,401
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	18,401

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	98,998,710
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	368,327,805
Unappropriated profits (losses)	4	-363,531,591
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,561,851
Financial resource adjustment: (10 to 14)	9	6,667,150
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	580,408
(b) charged assets	11	267,530
(c) deferred tax assets	12	5,809,000
(d) intangible assets	13	11,364
(e) other financial resource adjustments	14	-1,152
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	94,565,923
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	94,565,923
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	83,187,920
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	18,401
Total Risk Requirement of Registered Insurer (22 to 23)	24	83,206,321
CAPITAL ADEQUACY RATIO (21/24)	25	113.65 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2011 12

The Company received a capital injection of S\$ 50 million from its immediate parent company, Sompo Japan Asia Holdings Pte. Ltd. on 3 February 2012. The fund solvency for Offshore Insurance Fund is expected to meet the minimum regulatory requirement upon this capital injection.