

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	1,011,274
Debt securities	1B	2	124,214,637
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	51,792,555
Other invested assets	1E	6	0
Investment income due or accrued		7	97,662
Outstanding premiums and agents' balances	1F	8	15,424,190
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,768,398
Income tax recoverables		11	0
Fixed assets	1H	12	2,823,996
Inter-fund balances and intra group balances (due from)	1I	13	1,017,585
Other assets	1J	14	2,954,557
Total Assets (1 to 14)		15	201,104,854
LIABILITIES			
Policy liabilities	1K	16	100,980,958
Other liabilities:			
Outstanding claims		17	24,480
Annuities due and unpaid		18	0
Reinsurance deposits		19	379,987
Amounts owing to insurers		20	2,427,343
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	106,114
Others	1M	23	9,590,947
Total Liabilities (16 to 23)		24	113,509,829
SURPLUS (15 - 24)	1N	25	87,595,025

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	27,533,024
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	225,973,019
Other invested assets	1E	6	0
Investment income due or accrued		7	755,699
Outstanding premiums and agents' balances	1F	8	2,146,725
Deposits withheld by cedants		9	9,991,444
Reinsurance recoverables (on paid claims)	1G	10	6,925
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	229,721
Other assets	1J	14	11,832,927
Total Assets (1 to 14)		15	278,469,484
LIABILITIES			
Policy liabilities	1K	16	32,047,230
Other liabilities:			
Outstanding claims		17	162,001
Annuities due and unpaid		18	0
Reinsurance deposits		19	2,957,138
Amounts owing to insurers		20	11,829,731
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	558,504
Others	1M	23	227,857
Total Liabilities (16 to 23)		24	47,782,461
SURPLUS (15 - 24)	1N	25	230,687,023

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	1,011,274	0	1,011,274
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			1,011,274

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	8,669,067
Qualifying debt securities	2	88,135,122
Other debt securities	3	27,410,448
Total (1 to 3) = Row 2 of Form 1	4	124,214,637

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	20,466,781
Other debt securities	3	7,066,243
Total (1 to 3) = Row 2 of Form 1	4	27,533,024

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	12,541	0	13,819	26,360
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	8,287,930	1,542,995	3,315,231	13,146,156
Above 3 months but not exceeding 6 months	3	41,193	84,552	69,758	195,503
Above 6 months but not exceeding 12 months	4	289,662	144,080	108,102	541,844
Above 12 months	5	31,595	7,724	70,054	109,373
Gross total (2 to 5)	6	8,650,380	1,779,351	3,563,145	13,992,876
Provision for doubtful debts	7	11,711	0	0	11,711
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	8,638,669	1,779,351	3,563,145	13,981,165
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				1,417,716
Above 6 months but not exceeding 12 months	11				4,876
Above 12 months but not exceeding 24 months	12				10,824
Above 24 months	13				9,609
Gross total (10 to 13)	14				1,443,025
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,443,025
Total (8 + 16) = Row 8 of Form 1	17				15,424,190

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	14	0	14
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	77,286	35,135	485,050	597,471
Above 3 months but not exceeding 6 months	3	875	2,497	6	3,378
Above 6 months but not exceeding 12 months	4	0	0	2,225	2,225
Above 12 months	5	0	0	2,958	2,958
Gross total (2 to 5)	6	78,161	37,632	490,239	606,032
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	78,161	37,632	490,239	606,032
In respect of reinsurance business					
Bad debts written off during the year	9				1,123
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				1,341,487

Above 6 months but not exceeding 12 months	11				75,926
Above 12 months but not exceeding 24 months	12				116,803
Above 24 months	13				6,477
Gross total (10 to 13)	14				1,540,693
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,540,693
Total (8 + 16) = Row 8 of Form 1	17				2,146,725

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	37,774,339
Reinsurance recoverables written off during the year	2	4,463
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,272,708
Above 1 year but not exceeding 2 years	4	441,648
Above 2 years	5	54,042
Total (3 to 5)	6	1,768,398
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,768,398

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	62,322,372
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	5,632
Above 1 year but not exceeding 2 years	4	1,293
Above 2 years	5	0
Total (3 to 5)	6	6,925
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	6,925

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	39,850
Computer equipment	2	426,341
Other fixed assets	3	2,357,805
Total (1 to 3) = Row 12 of Form 1	4	2,823,996

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	337,974
Balances due from overseas branches / related corporations	2	121,107
Balances due from other insurance funds established and maintained under the Act	3	558,504
Total (1 to 3) = Row 13 of Form 1	4	1,017,585

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	229,721
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	229,721

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	359,000
Sundry Debtors	2	456,520
Prepayment	3	1,377,021
Deposits	4	616,533
Deferred Tax Assets	5	145,483
Total = Row 14 of Form 1	26	2,954,557

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	58,932
Deposits	2	68,690
GST Receivables	3	321
Deferred Tax Assets	4	11,704,984
Total = Row 14 of Form 1	26	11,832,927

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	106,114
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	106,114

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	558,504
Total (1 to 3) = Row 22 of Form 1	4	558,504

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Cash Collaterals	1	1,975,447
GST Payable	2	432,455
Sundry Creditors	3	7,183,045
Total = Row 23 of Form 1	26	9,590,947

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Creditors	1	227,857
Total = Row 23 of Form 1	26	227,857

ANNUAL RETURN: ANNEX 1N - SURPLUS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	83,965,062
Net income	2	3,629,963
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	87,595,025

ANNUAL RETURN: ANNEX 1N - SURPLUS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	225,493,995
Net income	2	5,193,028
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	230,687,023

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,284,287
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,478,588
Unlicensed reinsurer	3	948,854
Total (1 to 3)	4	5,711,729

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	6,895,241
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,486,471
Unlicensed reinsurer	3	1,537,488
Total (1 to 3)	4	11,919,200

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Club Membership	1	359,000

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount	
(a) Directors		0	
(b) Employees of the licensed insurer		0	
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	112,530,865
Less: Outward reinsurance premiums	2B	2	34,368,878
Investment revenue	2C	3	2,058,313
Less: Investment expenses		4	47,213
Other income	2D	5	534,855
Total Income (1 to 5)		6	80,707,942
Gross claims settled	2E	7	41,051,885
Less: Reinsurance recoveries		8	12,478,580
Management expenses	2F	9	26,925,114
Distribution expenses	2G	10	13,401,884
Increase (decrease) in net policy liabilities	2H	11	8,231,387
Provision for doubtful debts/ bad debts written off on receivables		12	42,458
Taxation expenses		13	-939,378
Other expenses	2I	14	843,209
Total Outgo (7 to 14)		15	77,077,979
Net Income (6 - 15)	2J	16	3,629,963

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	62,099,135
Less: Outward reinsurance premiums	2B	2	41,009,802
Investment revenue	2C	3	3,237,695
Less: Investment expenses		4	4,128
Other income	2D	5	225,453
Total Income (1 to 5)		6	24,548,353
Gross claims settled	2E	7	25,848,861
Less: Reinsurance recoveries		8	15,109,562
Management expenses	2F	9	3,623,508
Distribution expenses	2G	10	6,792,835
Increase (decrease) in net policy liabilities	2H	11	-3,899,121
Provision for doubtful debts/ bad debts written off on receivables		12	1,213
Taxation expenses		13	2,097,591
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	19,355,325
Net Income (6 - 15)	2J	16	5,193,028

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	20,737,214
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	8,153,075
Unlicensed reinsurer	3	5,478,589
Total (1 to 3) = Row 2 of Form 2	4	34,368,878

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	19,499,318
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	15,130,585
Unlicensed reinsurer	3	6,379,899
Total (1 to 3) = Row 2 of Form 2	4	41,009,802

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	75,113	3,296	-151,288	-72,879
Debt securities	2	2,383,879	305,731	-1,057,940	1,631,670
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	292,857	840,675	-634,010	499,522
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,058,313

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	849,147	0	-88,094	761,053
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,562,789	1,183,319	-269,466	2,476,642
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,237,695

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Income	1	223,235
Foreign Exchange Gain	2	311,620
Total = Row 5 of Form 2	26	534,855

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry income	1	68,556
Foreign exchange gain	2	64,547
Interest earned on premium reserve	3	92,350
Total = Row 5 of Form 2	26	225,453

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	18,320,200
Office rent	2	2,244,940
Head office / parent company expenses	3	514,445
Directors' fees	4	82,604
Audit fees	5	133,183
Managing agent's fees	6	0
Repairs and maintenance	7	28,403
Public utilities	8	112,321
Printing, stationery and periodicals	9	299,075
Postage, telephone and telex charges	10	391,123
Computer charges	11	1,585,455
Hire of office equipment	12	59,667
Licence and association fees	13	244,867
Advertising and subscriptions	14	617,711
Entertainment	15	118,416
Travelling expenses	16	156,839
Office insurance	1	20,528
Donation	2	825
Professional fees	3	580,924
Miscellaneous	4	1,413,588
Total = Row 9 of Form 2	27	26,925,114

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,132,264
Office rent	2	397,094
Head office / parent company expenses	3	90,997
Directors' fees	4	8,868
Audit fees	5	23,558
Managing agent's fees	6	0
Repairs and maintenance	7	5,024
Public utilities	8	19,868
Printing, stationery and periodicals	9	52,902
Postage, telephone and telex charges	10	69,183
Computer charges	11	280,442
Hire of office equipment	12	10,554
Licence and association fees	13	43,313
Advertising and subscriptions	14	109,263
Entertainment	15	20,946
Travelling expenses	16	16,838
Office insurance	1	3,631
Donation	2	146
Professional fees	3	102,756
Miscellaneous	4	235,861
Total = Row 9 of Form 2	27	3,623,508

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest expense on reinsurance deposit	1	961
Depreciation	2	811,948
Impairment of club membership	3	30,300
Total = Row 14 of Form 2	26	843,209

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	9,100,090	770,848	13,710,109	26,983,162	12,147,673	15,238,567	8,653,775	4,321,470	6,649,175	7,471,286	1,483,800	0	2,487,007	22,412,738	109,016,962
Reinsurance business accepted -																
In Singapore	2	78,133	0	2,581,754	5,281	424,048	82,289	91,741	108,177	0	91,282	4,084	0	47,114	250,657	3,513,903
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	78,133	0	2,581,754	5,281	424,048	82,289	91,741	108,177	0	91,282	4,084	0	47,114	250,657	3,513,903
Reinsurance business ceded -																
In Singapore	6	1,332,771	84,978	4,592,032	1,280,348	799,572	3,167,681	4,265,206	492,584	481,928	6,033,112	305,025	0	571,880	7,884,529	23,407,117
To other ASEAN countries	7	6,339	0	30,234	0	0	1,742	0	1,363	0	46	0	0	22,948	24,357	62,672
To other countries	8	1,877,908	438,637	5,552,446	-9	116,973	664,292	693	1,081,342	126,659	943,588	42,764	0	53,796	2,248,149	10,899,089
Total (6 to 8)	9	3,217,018	523,615	10,174,712	1,280,339	916,545	3,833,715	4,265,899	1,575,289	608,587	6,976,746	347,789	0	648,624	10,157,035	34,368,878
Net premiums written (1 + 5 - 9)	10	5,961,205	247,233	6,117,151	25,708,104	11,655,176	11,487,141	4,479,617	2,854,358	6,040,588	585,822	1,140,095	0	1,885,497	12,506,360	78,161,987
Premium liabilities at beginning of period	11	924,368	18,607	1,334,974	14,887,042	8,908,445	3,608,232	1,048,072	817,742	4,078,606	343,159	358,314	3,794	1,514,045	7,115,660	37,845,400
Premium liabilities at end of period	12	1,094,187	115,631	2,489,179	17,247,335	6,408,328	4,415,128	2,472,464	1,094,141	2,945,764	433,624	190,028	0	480,635	5,144,192	39,386,444
Premiums earned during the period (10 + 11 - 12)	13	5,791,386	150,209	4,962,946	23,347,811	14,155,293	10,680,245	3,055,225	2,577,959	7,173,430	495,357	1,308,381	3,794	2,918,907	14,477,828	76,620,943
B. CLAIMS																
Gross claims settled																
Direct business	14	1,873,273	219,204	2,398,174	14,113,724	5,722,494	5,299,863	4,359,250	921,042	1,608,641	1,271,594	95,947	0	440,005	4,337,229	38,323,211
Reinsurance business accepted -																
In Singapore	15	41,720	258,136	-36,790	0	2,090,136	18,036	153,653	32,606	0	171,190	0	0	-13	203,783	2,728,674
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	41,720	258,136	-36,790	0	2,090,136	18,036	153,653	32,606	0	171,190	0	0	-13	203,783	2,728,674
Recoveries from reinsurance business ceded -																
In Singapore	19	354,541	331,790	287,578	1,671,006	1,011,432	1,378,081	1,585,411	171,627	130,503	821,403	12,745	0	70,828	1,207,106	7,826,945
To other ASEAN countries	20	0	0	60,931	0	0	54	0	34	0	2,163	0	0	1,733	3,930	64,915
To other countries	21	331,215	36,202	1,269,067	1,400,511	543,661	314,333	36,919	274,744	-3,788	369,725	0	0	14,131	654,812	4,586,720
Total (19 to 21)	22	685,756	367,992	1,617,576	3,071,517	1,555,093	1,692,468	1,622,330	446,405	126,715	1,193,291	12,745	0	86,692	1,865,848	12,478,580
Net claims settled (14 + 18 - 22)	23	1,229,237	109,348	743,808	11,042,207	6,257,537	3,625,431	2,890,573	507,243	1,481,926	249,493	83,202	0	353,300	2,675,164	28,573,305
Claims liabilities at end of period	24	2,061,653	197,703	2,578,826	30,109,080	14,603,811	2,632,168	1,963,817	2,237,025	681,017	2,227,792	1,235,462	0	1,066,160	7,447,456	61,594,514
Claims liabilities at beginning of period	25	1,671,530	349,862	1,538,548	21,939,104	17,076,542	2,781,884	2,085,833	2,700,920	795,162	2,208,664	854,592	0	901,530	7,460,868	54,904,171
Net claims incurred (23 + 24 - 25)	26	1,619,360	-42,811	1,784,086	19,212,183	3,784,806	3,475,715	2,768,557	43,348	1,367,781	268,621	464,072	0	517,930	2,661,752	35,263,648
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,785,092	255,406	2,661,514	5,841,613	2,663,346	5,248,733	1,289,952	1,361,814	1,637,848	1,087,548	823,431	0	2,268,817	7,179,458	26,925,114
D. DISTRIBUTION EXPENSES																
Commissions	28	727,490	79,085	2,099,103	3,660,470	1,133,272	3,278,546	870,561	560,765	3,036,424	160,344	477,332	0	359,552	4,594,417	16,442,944
Reinsurance commissions	29	708,164	80,393	1,927,689	1,546	107,364	1,267,930	792,105	307,358	172,915	278,267	97,900	0	135,855	992,295	5,877,486
Net commissions incurred (28 - 29)	30	19,326	-1,308	171,414	3,658,924	1,025,908	2,010,616	78,456	253,407	2,863,509	-117,923	379,432	0	223,697	3,602,122	10,565,458

Other distribution expenses	31	211,303	8,764	216,831	911,260	413,134	407,178	225,455	101,177	213,312	20,765	40,412	0	66,835	442,501	2,836,426
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,156,305	-69,842	129,101	-6,276,169	6,268,099	-461,997	-1,307,195	818,213	1,090,980	-763,654	-398,966	3,794	-158,372	591,995	1,030,297
F. NET INVESTMENT INCOME																
	33	153,381	6,361	157,394	661,467	299,886	295,563	115,260	73,442	155,424	15,073	29,335	0	48,514	321,788	2,011,100
G. OPERATING RESULT (32 + 33)																
	34	2,309,686	-63,481	286,495	-5,614,702	6,567,985	-166,434	-1,191,935	891,655	1,246,404	-748,581	-369,631	3,794	-109,858	913,783	3,041,397

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	3,266,907	7,847	120	1,800,780	5,075,654
Reinsurance business						
accepted - In Singapore	2	86,727	11,703	0	0	98,430
From other ASEAN countries	3	6,066,858	185,522	43,791,459	6,742,483	56,786,322
From other countries	4	2,483	0	123,362	12,884	138,729
Total (2 to 4)	5	6,156,068	197,225	43,914,821	6,755,367	57,023,481
Reinsurance business						
ceded - In Singapore	6	1,541,462	120,541	15,854,349	3,130,862	20,647,214
To other ASEAN countries	7	62,787	0	450,063	4,587	517,437
To other countries	8	3,038,324	43,668	13,901,237	2,861,922	19,845,151
Total (6 to 8)	9	4,642,573	164,209	30,205,649	5,997,371	41,009,802
Net premiums written (1 + 5 - 9)	10	4,780,402	40,863	13,709,292	2,558,776	21,089,333
Premium liabilities at beginning of period	11	1,173,585	17,684	9,077,827	1,763,904	12,033,000
Premium liabilities at end of period	12	1,009,399	10,292	9,109,173	1,630,787	11,759,651
Premiums earned during the period (10 + 11 - 12)	13	4,944,588	48,255	13,677,946	2,691,893	21,362,682
B. CLAIMS						
Gross claims settled						
Direct business	14	685,624	209,598	0	799,544	1,694,766
Reinsurance business						
accepted - In Singapore	15	0	68,204	1,859	2,434	72,497
From other ASEAN countries	16	1,638,482	0	18,448,423	3,678,744	23,765,649
From other countries	17	30,359	181,407	36	104,147	315,949
Total (15 to 17)	18	1,668,841	249,611	18,450,318	3,785,325	24,154,095
Recoveries from reinsurance business						
In Singapore	19	243,376	367,175	7,266,438	808,191	8,685,180
To other ASEAN countries	20	1,278	0	1,109,157	543	1,110,978
To other countries	21	684,833	310	2,129,663	2,498,598	5,313,404
Total (19 to 21)	22	929,487	367,485	10,505,258	3,307,332	15,109,562
Net claims settled (14 + 18 - 22)	23	1,424,978	91,724	7,945,060	1,277,537	10,739,299
Claims liabilities at end of period	24	2,803,604	194,590	14,933,406	2,355,979	20,287,579
Claims liabilities at beginning of period	25	2,371,167	451,269	18,863,295	2,227,620	23,913,351
Net claims incurred (23 + 24 - 25)	26	1,857,415	-164,955	4,015,171	1,405,896	7,113,527
C. MANAGEMENT EXPENSES						

Management Expenses	27	1,042,851	9,631	2,066,674	504,352	3,623,508
D. DISTRIBUTION EXPENSES						
Commissions	28	1,854,689	45,727	12,530,031	1,902,583	16,333,030
Reinsurance commissions	29	1,198,562	42,951	6,994,042	1,338,429	9,573,984
Net commissions incurred (28 - 29)	30	656,127	2,776	5,535,989	564,154	6,759,046
Other distribution expenses	31	1,360	12	3,900	28,517	33,789
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,386,835	200,791	2,056,212	188,974	3,832,812
F. NET INVESTMENT INCOME	33	732,965	6,265	2,102,006	392,331	3,233,567
G. OPERATING RESULT (32 + 33)	34	2,119,800	207,056	4,158,218	581,305	7,066,379

ANNUAL RETURN: NOTES TO FORM 6

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Previously, management expenses were allocated by Net Written Premium basis across all lines of business and funds.

For FY2015, the Company have adopted a new allocation method which encompassed the principles of activity-based costing where the management expenses are classified into key categories and allocated based on predetermined allocation keys. A review on the appropriateness of the allocation keys is conducted with the management team on an annual basis.

Other distribution expenses and net investment income are allocated to the different lines of business based on Net Written Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Previously, management expenses were allocated by Net Written Premium basis across all lines of business and funds.

For FY2015, the Company have adopted a new allocation method which encompassed the principles of activity-based costing where the management expenses are classified into key categories and allocated based on predetermined allocation keys. A review on the appropriateness of the allocation keys is conducted with the management team on an annual basis.

Other distribution expenses and net investment income are allocated to the different lines of business based on Net Written Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	624,567	8,120,949	0	0	0	0	13,488,865	1,831,991	0	0	14,113,432	9,952,940
Reinsurance ceded	2	562,110	3,703,789	0	0	0	0	3,387,315	446,400	0	0	3,949,425	4,150,189
Net premiums written (1 - 2)	3	62,457	4,417,160	0	0	0	0	10,101,550	1,385,591	0	0	10,164,007	5,802,751
Premium liabilities at beginning of period	4	44,531	1,003,541	0	0	0	0	2,163,782	1,444,450	0	0	2,208,313	2,447,991
Premium liabilities at end of period	5	34,637	2,437,827	0	0	0	0	3,332,026	1,083,102	0	0	3,366,663	3,520,929
Premium earned during the period (3 + 4 - 5)	6	72,351	2,982,874	0	0	0	0	8,933,306	1,746,939	0	0	9,005,657	4,729,813
B. CLAIMS													
Gross claims settled	7	262,922	4,249,981	0	0	0	0	5,069,663	248,236	0	0	5,332,585	4,498,217
Reinsurance recoveries	8	207,413	1,414,917	0	0	0	0	1,605,256	87,212	0	0	1,812,669	1,502,129
Net claims settled (7 - 8)	9	55,509	2,835,064	0	0	0	0	3,464,407	161,024	0	0	3,519,916	2,996,088
Claim liabilities at end of period	10	7,885	1,955,932	0	0	0	0	2,377,889	254,279	0	0	2,385,774	2,210,211
Claim liabilities at beginning of period	11	76,684	2,009,149	0	0	0	0	2,396,395	385,489	0	0	2,473,079	2,394,638
Net claims incurred (9 + 10 - 11)	12	-13,290	2,781,847	0	0	0	0	3,445,901	29,814	0	0	3,432,611	2,811,661
C. MANAGEMENT EXPENSES													
Management expenses	13	17,985	1,271,967	0	0	0	0	4,615,626	633,107	0	0	4,633,611	1,905,074
D. DISTRIBUTION EXPENSES													
Commissions	14	110,862	759,699	0	0	0	0	3,113,934	164,612	0	0	3,224,796	924,311
Reinsurance commissions	15	108,685	683,420	0	0	0	0	1,151,305	116,625	0	0	1,259,990	800,045
Net commissions incurred (14 - 15)	16	2,177	76,279	0	0	0	0	1,962,629	47,987	0	0	1,964,806	124,266
Other distribution expenses	17	3,143	222,312	0	0	0	0	358,063	49,115	0	0	361,206	271,427
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	62,336	-1,369,531	0	0	0	0	-1,448,913	986,916	0	0	-1,386,577	-382,615
F. NET INVESTMENT INCOME													
	19	1,607	113,653	0	0	0	0	259,912	35,651	0	0	261,519	149,304
G. OPERATING RESULTS (18 + 19)													
	20	63,943	-1,255,878	0	0	0	0	-1,189,001	1,022,567	0	0	-1,125,058	-233,311
H. OTHERS													
Number of policies in force	21	165	1,992	0	0	0	0	91,211	1,690	0	0	91,376	3,682
Number of lives covered under policies in force	22	301	12,610	0	0	0	0	168,626	10,453	0	0	168,927	23,063
Number of claims licensed	23	339	5,184	0	0	0	0	12,011	248	0	0	12,350	5,432

ANNUAL RETURN: NOTES TO FORM 7(b)

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are allocated to the different lines of business based on net written premium.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	1,011,274	0	0	13,224,602	14,235,876
Debt securities	2	0	151,747,661	0	0	11,481,302	163,228,963
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	277,765,574	0	0	25,066,182	302,831,756
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	853,361	0	0	95,011	948,372
Outstanding premiums and agents' balances	8	0	17,570,915	0	0	0	17,570,915
Deposits withheld by cedants	9	0	9,991,444	0	0	0	9,991,444
Reinsurance recoverables (on paid claims)	10	0	1,775,323	0	0	0	1,775,323
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	2,823,996	0	0	0	2,823,996
Inter-fund balances and intra-group balances (due from)	13	0	1,247,306	0	0	1,508,851	2,756,157
Other assets	14	0	14,787,484	0	0	1,061,653	15,849,137
Total Assets (1 to 14)	15	0	479,574,338	0	0	52,437,601	532,011,939
LIABILITIES							
Policy liabilities	16	0	133,028,188	0	0		133,028,188
Other liabilities							
Outstanding claims	17	0	186,481	0	0	0	186,481
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	3,337,125	0	0	0	3,337,125
Amounts owing to insurers	20	0	14,257,074	0	0	0	14,257,074
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	664,618	0	0	603,062	1,267,680
Others	23	0	9,818,804	0	0	2,054,918	11,873,722
Total Liabilities (16 to 23)	24	0	161,292,290	0	0	2,657,980	163,950,270
NET ASSETS (15 - 24)	25	0	318,282,048	0	0	49,779,621	368,061,669
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					418,327,805	418,327,805
Reserves:							
Unappropriated profits (losses)	27					-450,156,946	-450,156,946
Other reserves	28					81,608,762	81,608,762
Surplus	29	0	318,282,048	0	0		318,282,048
Total (26 to 29)	30	0	318,282,048	0	0	49,779,621	368,061,669

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	418,327,805	81,608,762	-451,739,354	48,197,213
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	1,582,408	1,582,408
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	418,327,805	81,608,762	-450,156,946	49,779,621

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Merger Reserves	1	81,608,762

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	174,630,000	0	0		174,630,000
Less: Outward reinsurance premiums	2	0	75,378,680	0	0		75,378,680
Investment revenue	3	0	5,296,008	0	0	226,388	5,522,396
Less: Investment expenses	4	0	51,341	0	0	4,580	55,921
Other income	5	0	760,308	0	0	2,538,494	3,298,802
Total Income (1 to 5)	6	0	105,256,295	0	0	2,760,302	108,016,597
Gross claims settled	7	0	66,900,746	0	0		66,900,746
Less: Reinsurance recoveries	8	0	27,588,142	0	0		27,588,142
Management expenses	9	0	30,548,622	0	0	1,578,030	32,126,652
Distribution expenses	10	0	20,194,719	0	0	0	20,194,719
Increase (decrease) in net policy liabilities	11	0	4,332,266	0	0		4,332,266
Provision for doubtful debts / bad debts written off on receivables	12	0	43,671	0	0	0	43,671
Taxation expenses	13	0	1,158,213	0	0	-424,853	733,360
Other expenses	14	0	843,209	0	0	24,717	867,926
Total Outgo (7 to 14)	15	0	96,433,304	0	0	1,177,894	97,611,198
NET INCOME (6 - 15)	16	0	8,822,991	0	0	1,582,408	10,405,399

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	37,643,210	11,759,651
Claim Liabilities	61,594,514	19,238,750
Policy Liabilities	99,237,724	30,998,401

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	87,595,025
Less:		
Reinsurance adjustment	6	2,672,399
Financial resource adjustment: (8 to 12)	7	3,063,589
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	2,559,106
(c) deferred tax assets	10	145,483
(d) intangible assets	11	359,000
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	81,859,037
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	26,560,712
(a) Premium liability risk requirement	31	11,337,315
(b) Claim liability risk requirement	32	15,223,397
Total C1 Requirement (14 + 23 + 30)	33	26,560,712
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	161,804
(a) Specific Risk Requirement	35	80,902
(b) General Risk Requirement	36	80,902
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	6,442,886
(a) Sum of: (39 + 42)	38	6,442,886
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	6,442,886
Debt specific risk requirement	40	3,393,249
Debt general risk requirement	41	3,049,637
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	343,612
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	343,612
Debt specific risk requirement	45	3,393,249
Negative of debt general risk requirement	46	-3,049,637
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,369,878
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	8,974,568
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	745,160
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	745,160
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	36,280,440

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	230,687,023
Less:		
Reinsurance adjustment	6	1,527,303
Financial resource adjustment: (8 to 12)	7	11,773,674
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	68,690
(c) deferred tax assets	10	11,704,984
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	217,386,046
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	8,825,783
(a) Premium liability risk requirement	31	3,626,360
(b) Claim liability risk requirement	32	5,199,423
Total C1 Requirement (14 + 23 + 30)	33	8,825,783
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	1,402,231
(a) Sum of: (39 + 42)	38	1,402,231
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,402,231
Debt specific risk requirement	40	851,569
Debt general risk requirement	41	550,662
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	300,907
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	300,907
Debt specific risk requirement	45	851,569
Negative of debt general risk requirement	46	-550,662
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,197,827
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	3,600,058
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	12,425,841

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	2,115,936
(a) Specific Risk Requirement	22	1,057,968
(b) General Risk Requirement	23	1,057,968
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	1,080,748
(a) Sum of: (26 + 29)	25	1,080,748
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	1,080,748
Debt specific risk requirement	27	918,504
Debt general risk requirement	28	162,244
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	756,260
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	756,260
Debt specific risk requirement	32	918,504
Negative of debt general risk requirement	33	-162,244
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	289,857
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	3,486,541
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	3,486,541

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	318,282,048
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	418,327,805
Unappropriated profits (losses)	4	-450,156,946
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,199,702
Financial resource adjustment: (10 to 14)	9	-29,812,737
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	2,627,796
(c) deferred tax assets	12	11,850,467
(d) intangible assets	13	359,000
(e) other financial resource adjustments	14	-44,650,000
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	312,065,942
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	312,065,942

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	48,706,281	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	3,486,541	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		52,192,822
CAPITAL ADEQUACY RATIO (21/24)	25		597.91 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2015 12

NIL