

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	149,207,910
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	22,167,311
Other invested assets	1E	6	0
Investment income due or accrued		7	56,728
Outstanding premiums and agents' balances	1F	8	17,445,527
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	855,570
Income tax recoverables		11	0
Fixed assets	1H	12	1,657,104
Inter-fund balances and intra group balances (due from)	1I	13	4,671
Other assets	1J	14	8,217,791
Total Assets (1 to 14)		15	199,612,612
LIABILITIES			
Policy liabilities	1K	16	102,105,925
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	296,935
Amounts owing to insurers		20	3,834,836
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	910,493
Others	1M	23	10,312,816
Total Liabilities (16 to 23)		24	117,461,005
SURPLUS (15 - 24)	1N	25	82,151,607

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	93,610,812
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	60,739,916
Other invested assets	1E	6	0
Investment income due or accrued		7	191,459
Outstanding premiums and agents' balances	1F	8	1,285,912
Deposits withheld by cedants		9	1,992
Reinsurance recoverables (on paid claims)	1G	10	351,432
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	346,890
Other assets	1J	14	10,915,335
Total Assets (1 to 14)		15	167,443,748
LIABILITIES			
Policy liabilities	1K	16	4,170,369
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	123
Amounts owing to insurers		20	5,128,311
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,531
Others	1M	23	85,148
Total Liabilities (16 to 23)		24	9,388,482
SURPLUS (15 - 24)	1N	25	158,055,266

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	97,839,638
Other debt securities	3	51,368,272
Total (1 to 3) = Row 2 of Form 1	4	149,207,910

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	61,945,775
Other debt securities	3	31,665,037
Total (1 to 3) = Row 2 of Form 1	4	93,610,812

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	11,620	2,065	14	13,699
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	6,085,312	3,306,746	5,560,264	14,952,322
Above 3 months but not exceeding 6 months	3	762,999	151,341	20,466	934,806
Above 6 months but not exceeding 12 months	4	1,291,525	135,723	18,736	1,445,984
Above 12 months	5	48,084	64,460	0	112,544
Gross total (2 to 5)	6	8,187,920	3,658,270	5,599,466	17,445,656
Provision for doubtful debts	7	111,715	0	0	111,715
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	8,076,205	3,658,270	5,599,466	17,333,941
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				102,165
Above 6 months but not exceeding 12 months	11				6,350
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				3,071
Gross total (10 to 13)	14				111,586
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				111,586
Total (8 + 16) = Row 8 of Form 1	17				17,445,527

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	193,597	221,215	342,649	757,461
Above 3 months but not exceeding 6 months	3	18,425	0	736	19,161
Above 6 months but not exceeding 12 months	4	63,502	0	0	63,502
Above 12 months	5	37,169	29,954	0	67,123
Gross total (2 to 5)	6	312,693	251,169	343,385	907,247
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	312,693	251,169	343,385	907,247
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				332,632

Above 6 months but not exceeding 12 months	11				40,347
Above 12 months but not exceeding 24 months	12				4,690
Above 24 months	13				996
Gross total (10 to 13)	14				378,665
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				378,665
Total (8 + 16) = Row 8 of Form 1	17				1,285,912

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	55,988,936
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	852,868
Above 1 year but not exceeding 2 years	4	2,405
Above 2 years	5	297
Total (3 to 5)	6	855,570
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	855,570

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,162,097
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	351,432
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	351,432
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	351,432

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	1,066
Computer equipment	2	699,658
Other fixed assets	3	956,380
Total (1 to 3) = Row 12 of Form 1	4	1,657,104

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	4,671
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	4,671

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	346,890
Total (1 to 3) = Row 13 of Form 1	4	346,890

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	353,000
Sundry Debtors	2	751,782
Prepayment	3	1,487,840
Deposits	4	781,250
Bancassurance rights	5	4,499,733
Deferred Tax Asset	6	344,186
Total = Row 14 of Form 1	26	8,217,791

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	1,023
Deposits	2	68,690
GST Receivables	3	3,507
Deferred Tax Assets	4	10,842,115
Total = Row 14 of Form 1	26	10,915,335

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	563,603
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	346,890
Total (1 to 3) = Row 22 of Form 1	4	910,493

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	4,531
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	4,531

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Cash Collateral	1	1,678,714
GST Payable	2	1,098,711
Sundry Creditors	3	7,535,391
Total = Row 23 of Form 1	26	10,312,816

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Creditors	1	85,148
Total = Row 23 of Form 1	26	85,148

ANNUAL RETURN: ANNEX 1N - SURPLUS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	88,920,898
Net income	2	-6,769,291
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	82,151,607

ANNUAL RETURN: ANNEX 1N - SURPLUS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	152,944,969
Net income	2	5,110,297
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	158,055,266

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	7,657,582
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,638,439
Unlicensed reinsurer	3	1,177,886
Total (1 to 3)	4	11,473,907

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	287,977
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	288,064
Unlicensed reinsurer	3	50,636
Total (1 to 3)	4	626,677

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Bancassurance rights	2	4,499,733
Note2(a) - Intangible assets -	Club Membership	1	353,000

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	131,437,625
Less: Outward reinsurance premiums	2B	2	41,198,537
Investment revenue	2C	3	2,126,098
Less: Investment expenses		4	238,523
Other income	2D	5	293,515
Total Income (1 to 5)		6	92,420,178
Gross claims settled	2E	7	56,373,159
Less: Reinsurance recoveries		8	14,832,256
Management expenses	2F	9	30,658,535
Distribution expenses	2G	10	17,389,392
Increase (decrease) in net policy liabilities	2H	11	7,451,116
Provision for doubtful debts/ bad debts written off on receivables		12	125,413
Taxation expenses		13	-793,616
Other expenses	2I	14	2,817,726
Total Outgo (7 to 14)		15	99,189,469
Net Income (6 - 15)	2J	16	-6,769,291

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	7,839,313
Less: Outward reinsurance premiums	2B	2	4,452,226
Investment revenue	2C	3	1,605,830
Less: Investment expenses		4	52,277
Other income	2D	5	101,516
Total Income (1 to 5)		6	5,042,156
Gross claims settled	2E	7	3,524,005
Less: Reinsurance recoveries		8	2,225,992
Management expenses	2F	9	1,706,707
Distribution expenses	2G	10	49,540
Increase (decrease) in net policy liabilities	2H	11	-2,430,916
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-706,928
Other expenses	2I	14	15,443
Total Outgo (7 to 14)		15	-68,141
Net Income (6 - 15)	2J	16	5,110,297

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	26,520,689
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	11,892,002
Unlicensed reinsurer	3	2,785,846
Total (1 to 3) = Row 2 of Form 2	4	41,198,537

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,612,244
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,393,599
Unlicensed reinsurer	3	446,383
Total (1 to 3) = Row 2 of Form 2	4	4,452,226

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	13,513	104,505	-105,650	12,368
Debt securities	2	3,859,529	-37,674	-1,918,977	1,902,878
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	177,130	0	33,722	210,852
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,126,098

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	2,579,704	74,687	-1,601,148	1,053,243
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	537,870	0	14,717	552,587
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,605,830

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Income	1	293,515
Total = Row 5 of Form 2	26	293,515

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Income	1	101,495
Interest Earned on Premium Reserve	2	21
Total = Row 5 of Form 2	26	101,516

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	19,656,323
Office rent	2	2,925,571
Head office / parent company expenses	3	522,842
Directors' fees	4	92,991
Audit fees	5	374,049
Managing agent's fees	6	0
Repairs and maintenance	7	62,747
Public utilities	8	146,832
Printing, stationery and periodicals	9	244,209
Postage, telephone and telex charges	10	275,926
Computer charges	11	1,491,799
Hire of office equipment	12	72,865
Licence and association fees	13	315,463
Advertising and subscriptions	14	1,023,016
Entertainment	15	104,056
Travelling expenses	16	180,941
Office Insurance	1	30,083
Professional Fees	2	1,777,581
Miscellaneous	3	1,361,241
Total = Row 9 of Form 2	27	30,658,535

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I822G SOMPO INSURANCE SINGAPORE PTE. LTD.****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,082,471
Office rent	2	152,211
Head office / parent company expenses	3	27,202
Directors' fees	4	5,121
Audit fees	5	19,461
Managing agent's fees	6	0
Repairs and maintenance	7	3,265
Public utilities	8	7,639
Printing, stationery and periodicals	9	12,706
Postage, telephone and telex charges	10	14,356
Computer charges	11	77,615
Hire of office equipment	12	3,791
Licence and association fees	13	16,413
Advertising and subscriptions	14	53,225
Entertainment	15	5,414
Travelling expenses	16	9,964
Office Insurance	1	1,565
Professional Fees	2	92,484
Miscellaneous	3	121,804
Total = Row 9 of Form 2	27	1,706,707

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Foreign Exchange Gain	1	-28,024
Depreciation	2	1,309,246
Project Cost	3	1,293,603
Amortisation of Bancassurance rights	4	242,901
Total = Row 14 of Form 2	26	2,817,726

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign Exchange Loss	1	15,403
Interest expense on reinsurance deposit	2	40
Total = Row 14 of Form 2	26	15,443

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	6,977,785	2,360,270	11,962,291	34,688,257	11,819,565	21,537,553	20,641,030	3,833,410	5,797,549	4,585,910	1,821,624	0	2,608,089	18,646,582	128,633,333
Reinsurance business accepted -																
In Singapore	2	38,539	0	1,845,537	5,352	457,119	75,044	122,415	65,767	0	160,834	2,878	0	30,807	260,286	2,804,292
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	38,539	0	1,845,537	5,352	457,119	75,044	122,415	65,767	0	160,834	2,878	0	30,807	260,286	2,804,292
Reinsurance business ceded -																
In Singapore	6	789,123	216,468	1,836,898	1,656,313	1,091,488	4,205,596	13,654,342	285,014	569,236	2,743,392	347,363	0	634,768	4,579,773	28,030,001
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	157	0	0	0	157	157
To other countries	8	1,305,930	1,988,999	5,878,404	0	53,784	943,644	763	931,595	0	1,261,331	164,579	0	639,350	2,996,855	13,168,379
Total (6 to 8)	9	2,095,053	2,205,467	7,715,302	1,656,313	1,145,272	5,149,240	13,655,105	1,216,609	569,236	4,004,880	511,942	0	1,274,118	7,576,785	41,198,537
Net premiums written (1 + 5 - 9)	10	4,921,271	154,803	6,092,526	33,037,296	11,131,412	16,463,357	7,108,340	2,682,568	5,228,313	741,864	1,312,560	0	1,364,778	11,330,083	90,239,088
Premium liabilities at beginning of period	11	595,387	22,673	2,788,096	19,279,719	6,731,189	4,964,404	2,136,228	937,682	2,850,773	132,773	202,401	0	410,663	4,534,292	41,051,988
Premium liabilities at end of period	12	564,267	19,326	2,850,622	22,643,811	6,404,861	5,577,160	3,044,682	816,123	2,916,885	742,816	188,109	0	348,326	5,012,259	46,116,988
Premiums earned during the period (10 + 11 - 12)	13	4,952,391	158,150	6,030,000	29,673,204	11,457,740	15,850,601	6,199,886	2,804,127	5,162,201	131,821	1,326,852	0	1,427,115	10,852,116	85,174,088
B. CLAIMS																
Gross claims settled																
Direct business	14	1,289,360	120,435	2,059,155	18,296,448	6,236,347	10,388,315	12,466,189	719,352	1,945,145	567,727	139,784	0	596,026	3,968,034	54,824,283
Reinsurance business accepted -																
In Singapore	15	10,284	998	711,879	0	387,955	32,980	125,314	86,359	0	152,706	0	0	40,401	279,466	1,548,876
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	10,284	998	711,879	0	387,955	32,980	125,314	86,359	0	152,706	0	0	40,401	279,466	1,548,876
Recoveries from reinsurance business ceded -																
In Singapore	19	103,853	1,039	20,968	154,345	1,018,228	2,297,144	8,117,409	22,758	7,079	344,370	44,480	0	103,480	522,167	12,235,153
To other ASEAN countries	20	0	0	-1,218	-1,000	0	0	0	112	0	1,424	0	0	0	1,536	-682
To other countries	21	249,250	75,894	423,115	295,688	239,044	576,926	714	421,365	0	173,493	3,124	0	139,172	737,154	2,597,785
Total (19 to 21)	22	353,103	76,933	442,865	449,033	1,257,272	2,874,070	8,118,123	444,235	7,079	519,287	47,604	0	242,652	1,260,857	14,832,256
Net claims settled (14 + 18 - 22)	23	946,541	44,500	2,328,169	17,847,415	5,367,030	7,547,225	4,473,380	361,476	1,938,066	201,146	92,180	0	393,775	2,986,643	41,540,903
Claims liabilities at end of period	24	1,138,109	73,340	3,136,195	31,562,464	9,958,729	3,140,292	1,863,974	2,158,093	409,541	1,360,868	741,523	0	445,809	5,115,834	55,988,937
Claims liabilities at beginning of period	25	1,150,522	211,038	3,356,188	27,435,282	11,733,553	3,086,080	1,744,753	1,974,273	432,574	770,307	886,116	0	822,135	4,885,405	53,602,821
Net claims incurred (23 + 24 - 25)	26	934,128	-93,198	2,108,176	21,974,597	3,592,206	7,601,437	4,592,601	545,296	1,915,033	791,707	-52,413	0	17,449	3,217,072	43,927,019
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,183,864	428,467	2,932,655	5,268,764	2,520,177	6,953,554	1,905,430	1,420,402	2,296,594	1,045,869	682,372	0	3,020,387	8,465,624	30,658,535
D. DISTRIBUTION EXPENSES																
Commissions	28	763,968	63,671	2,246,093	5,047,327	1,271,225	4,967,908	3,057,484	443,085	2,611,337	775,165	580,946	0	366,181	4,776,714	22,194,390
Reinsurance commissions	29	510,588	207,160	1,602,997	6,625	78,377	1,412,419	2,755,745	226,576	162,629	883,437	110,993	0	262,088	1,645,723	8,219,634
Net commissions incurred (28 - 29)	30	253,380	-143,489	643,096	5,040,702	1,192,848	3,555,489	301,739	216,509	2,448,708	-108,272	469,953	0	104,093	3,130,991	13,974,756

Other distribution expenses	31	111,666	4,440	162,465	1,091,998	300,382	427,989	1,017,353	78,931	91,336	17,809	23,770	0	86,497	298,343	3,414,636
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,469,353	-38,070	183,608	-3,702,857	3,852,127	-2,687,868	-1,617,237	542,989	-1,589,470	-1,615,292	203,170	0	-1,801,311	-4,259,914	-6,800,858
F. NET INVESTMENT INCOME																
	33	102,941	3,238	127,440	691,057	232,841	344,372	148,689	56,113	109,363	15,518	27,455	0	28,548	236,997	1,887,575
G. OPERATING RESULT (32 + 33)																
	34	1,572,294	-34,832	311,048	-3,011,800	4,084,968	-2,343,496	-1,468,548	599,102	-1,480,107	-1,599,774	230,625	0	-1,772,763	-4,022,917	-4,913,283

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	5,120,753	28,266	19,081	1,402,903	6,571,003
Reinsurance business						
accepted - In Singapore	2	53,549	4,839	0	5,059	63,447
From other ASEAN countries	3	231,081	0	287,583	686,199	1,204,863
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	284,630	4,839	287,583	691,258	1,268,310
Reinsurance business						
ceded - In Singapore	6	248,426	3,854	80,797	1,154,625	1,487,702
To other ASEAN countries	7	0	0	391,468	0	391,468
To other countries	8	1,522,636	28,634	311,910	709,876	2,573,056
Total (6 to 8)	9	1,771,062	32,488	784,175	1,864,501	4,452,226
Net premiums written (1 + 5 - 9)	10	3,634,321	617	-477,511	229,660	3,387,087
Premium liabilities at beginning of period	11	874,309	1,374	66,711	38,933	981,327
Premium liabilities at end of period	12	914,249	244	4,104	89,675	1,008,272
Premiums earned during the period (10 + 11 - 12)	13	3,594,381	1,747	-414,904	178,918	3,360,142
B. CLAIMS						
Gross claims settled						
Direct business	14	1,243,410	0	0	428,445	1,671,855
Reinsurance business						
accepted - In Singapore	15	0	328	0	328	656
From other ASEAN countries	16	98,301	0	1,430,454	319,780	1,848,535
From other countries	17	2,337	0	0	622	2,959
Total (15 to 17)	18	100,638	328	1,430,454	320,730	1,852,150
Recoveries from reinsurance business						
In Singapore	19	4,709	262	815,070	684,967	1,505,008
To other ASEAN countries	20	0	0	196,485	0	196,485
To other countries	21	301,073	0	375,268	-151,842	524,499
Total (19 to 21)	22	305,782	262	1,386,823	533,125	2,225,992
Net claims settled (14 + 18 - 22)	23	1,038,266	66	43,631	216,050	1,298,013
Claims liabilities at end of period	24	1,895,887	12,333	824,000	429,877	3,162,097
Claims liabilities at beginning of period	25	1,745,094	163,068	2,354,676	1,357,120	5,619,958
Net claims incurred (23 + 24 - 25)	26	1,189,059	-150,669	-1,487,045	-711,193	-1,159,848
C. MANAGEMENT EXPENSES						

Management Expenses	27	1,547,287	1,173	0	158,247	1,706,707
D. DISTRIBUTION EXPENSES						
Commissions	28	602,398	1,673	32,306	357,642	994,019
Reinsurance commissions	29	403,741	3,659	104,154	479,362	990,916
Net commissions incurred (28 - 29)	30	198,657	-1,986	-71,848	-121,720	3,103
Other distribution expenses	31	0	0	0	46,437	46,437
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	659,378	153,229	1,143,989	807,147	2,763,743
F. NET INVESTMENT INCOME	33	1,460,982	248	0	92,323	1,553,553
G. OPERATING RESULT (32 + 33)	34	2,120,360	153,477	1,143,989	899,470	4,317,296

ANNUAL RETURN: NOTES TO FORM 6

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

The Company's allocation method encompassed the principles of activity-based costing where the management expenses are classified into key categories and allocated based on predetermined allocation keys. A review on the appropriateness of the allocation keys is conducted with the management team on an annual basis.

Other distribution expenses are attributed using (1) direct allocation for specified distribution expenses incurred for specified lines of business and (2) indirect allocation method based on Net Written Premium for those common distribution expenses.

Net investment income are attributed to the different lines of business using indirect allocation based on Net Written Premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Negative premium earned during the period in Property of \$414,904 was attributable to reinstatement premium payable in excess of loss reinsurance.

The Company's allocation method encompassed the principles of activity-based costing where the management expenses are classified into key categories and allocated based on predetermined allocation keys. A review on the appropriateness of the allocation keys is conducted with the management team on an annual basis.

Other distribution expenses are attributed using (1) direct allocation for specified distribution expenses incurred for specified lines of business and (2) indirect allocation method based on Net Written Premium for those common distribution expenses.

Net investment income are attributed to the different lines of business using indirect allocation based on Net Written Premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	6,623,849	14,139,596	0	0	0	0	20,428,295	1,184,302	0	0	27,052,144	15,323,898
Reinsurance ceded	2	5,274,053	8,381,052	0	0	0	0	4,964,803	184,437	0	0	10,238,856	8,565,489
Net premiums written (1 - 2)	3	1,349,796	5,758,544	0	0	0	0	15,463,492	999,865	0	0	16,813,288	6,758,409
Premium liabilities at beginning of period	4	33,280	2,102,948	0	0	0	0	4,608,473	355,931	0	0	4,641,753	2,458,879
Premium liabilities at end of period	5	496,193	2,548,489	0	0	0	0	5,163,039	414,121	0	0	5,659,232	2,962,610
Premium earned during the period (3 + 4 - 5)	6	886,883	5,313,003	0	0	0	0	14,908,926	941,675	0	0	15,795,809	6,254,678
B. CLAIMS													
Gross claims settled	7	3,808,860	8,782,643	0	0	0	0	9,845,717	575,578	0	0	13,654,577	9,358,221
Reinsurance recoveries	8	3,042,360	5,075,763	0	0	0	0	2,824,731	49,339	0	0	5,867,091	5,125,102
Net claims settled (7 - 8)	9	766,500	3,706,880	0	0	0	0	7,020,986	526,239	0	0	7,787,486	4,233,119
Claim liabilities at end of period	10	1,997	1,861,977	0	0	0	0	2,470,231	670,061	0	0	2,472,228	2,532,038
Claim liabilities at beginning of period	11	3,987	1,740,766	0	0	0	0	2,868,107	217,973	0	0	2,872,094	1,958,739
Net claims incurred (9 + 10 - 11)	12	764,510	3,828,091	0	0	0	0	6,623,110	978,327	0	0	7,387,620	4,806,418
C. MANAGEMENT EXPENSES													
Management expenses	13	361,820	1,543,610	0	0	0	0	6,531,246	422,308	0	0	6,893,066	1,965,918
D. DISTRIBUTION EXPENSES													
Commissions	14	1,285,112	1,772,372	0	0	0	0	4,841,737	126,171	0	0	6,126,849	1,898,543
Reinsurance commissions	15	1,279,278	1,476,467	0	0	0	0	1,368,427	43,992	0	0	2,647,705	1,520,459
Net commissions incurred (14 - 15)	16	5,834	295,905	0	0	0	0	3,473,310	82,179	0	0	3,479,144	378,084
Other distribution expenses	17	367,196	650,157	0	0	0	0	355,451	72,538	0	0	722,647	722,695
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	-612,477	-1,004,760	0	0	0	0	-2,074,191	-613,677	0	0	-2,686,668	-1,618,437
F. NET INVESTMENT INCOME													
	19	28,234	120,455	0	0	0	0	323,457	20,915	0	0	351,691	141,370
G. OPERATING RESULTS (18 + 19)													
	20	-584,243	-884,305	0	0	0	0	-1,750,734	-592,762	0	0	-2,334,977	-1,477,067
H. OTHERS													
Number of policies in force	21	1,082	2,758	0	0	0	0	148,298	5,545	0	0	149,380	8,303
Number of lives covered under policies in force	22	1,732	71,746	0	0	0	0	360,364	166,858	0	0	362,096	238,604
Number of claims licensed	23	5,993	18,327	0	0	0	0	70,666	1,013	0	0	76,659	19,340

ANNUAL RETURN: NOTES TO FORM 7(b)

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

NIL

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	4,686,013	4,686,013
Debt securities	2	0	242,818,722	0	0	31,065,498	273,884,220
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	82,907,227	0	0	21,008,999	103,916,226
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	248,187	0	0	63,732	311,919
Outstanding premiums and agents' balances	8	0	18,731,439	0	0	0	18,731,439
Deposits withheld by cedants	9	0	1,992	0	0	0	1,992
Reinsurance recoverables (on paid claims)	10	0	1,207,002	0	0	0	1,207,002
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	1,657,104	0	0	0	1,657,104
Inter-fund balances and intra-group balances (due from)	13	0	351,561	0	0	1,542,871	1,894,432
Other assets	14	0	19,133,126	0	0	384,469	19,517,595
Total Assets (1 to 14)	15	0	367,056,360	0	0	58,751,582	425,807,942
LIABILITIES							
Policy liabilities	16	0	106,276,294	0	0		106,276,294
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	297,058	0	0	0	297,058
Amounts owing to insurers	20	0	8,963,147	0	0	0	8,963,147
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	915,024	0	0	0	915,024
Others	23	0	10,397,964	0	0	16,449	10,414,413
Total Liabilities (16 to 23)	24	0	126,849,487	0	0	16,449	126,865,936
NET ASSETS (15 - 24)	25	0	240,206,873	0	0	58,735,133	298,942,006
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					318,327,805	318,327,805
Reserves:							
Unappropriated profits (losses)	27					-341,201,434	-341,201,434
Other reserves	28					81,608,762	81,608,762
Surplus	29	0	240,206,873	0	0		240,206,873
Total (26 to 29)	30	0	240,206,873	0	0	58,735,133	298,942,006

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	318,327,805	81,608,762	-343,942,583	55,993,984
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	2,741,149	2,741,149
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	318,327,805	81,608,762	-341,201,434	58,735,133

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 201812

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Amalgamation reserves	1	81,608,762

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	139,276,938	0	0		139,276,938
Less: Outward reinsurance premiums	2	0	45,650,763	0	0		45,650,763
Investment revenue	3	0	3,731,928	0	0	657,029	4,388,957
Less: Investment expenses	4	0	290,800	0	0	25,482	316,282
Other income	5	0	395,031	0	0	4,015,857	4,410,888
Total Income (1 to 5)	6	0	97,462,334	0	0	4,647,404	102,109,738
Gross claims settled	7	0	59,897,164	0	0		59,897,164
Less: Reinsurance recoveries	8	0	17,058,248	0	0		17,058,248
Management expenses	9	0	32,365,242	0	0	2,275,611	34,640,853
Distribution expenses	10	0	17,438,932	0	0	0	17,438,932
Increase (decrease) in net policy liabilities	11	0	5,020,200	0	0		5,020,200
Provision for doubtful debts / bad debts written off on receivables	12	0	125,413	0	0	0	125,413
Taxation expenses	13	0	-1,500,544	0	0	-368,126	-1,868,670
Other expenses	14	0	2,833,169	0	0	-1,230	2,831,939
Total Outgo (7 to 14)	15	0	99,121,328	0	0	1,906,255	101,027,583
NET INCOME (6 - 15)	16	0	-1,658,994	0	0	2,741,149	1,082,155

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	46,005,150	1,008,272
Claim Liabilities	55,947,888	3,131,731
Policy Liabilities	101,953,038	4,140,003

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	82,151,607
Less:		
Reinsurance adjustment	6	1,224,208
Financial resource adjustment: (8 to 12)	7	12,990,705
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	2,336
(b) charged assets	9	7,791,450
(c) deferred tax assets	10	344,186
(d) intangible assets	11	4,852,733
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	67,936,694
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	26,947,021
(a) Premium liability risk requirement	31	13,208,162
(b) Claim liability risk requirement	32	13,738,859
Total C1 Requirement (14 + 23 + 30)	33	26,947,021
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	9,197,668
(a) Sum of: (39 + 42)	38	9,197,668
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	9,197,668
Debt specific risk requirement	40	5,434,154
Debt general risk requirement	41	3,763,514
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	1,670,640
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,670,640
Debt specific risk requirement	45	5,434,154
Negative of debt general risk requirement	46	-3,763,514
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,652,914
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	11,850,582
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	38,797,603

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	158,055,266
Less:		
Reinsurance adjustment	6	97,334
Financial resource adjustment: (8 to 12)	7	10,910,805
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	68,690
(c) deferred tax assets	10	10,842,115
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	147,047,127
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,120,512
(a) Premium liability risk requirement	31	307,877
(b) Claim liability risk requirement	32	812,635
Total C1 Requirement (14 + 23 + 30)	33	1,120,512
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	6,087,319
(a) Sum of: (39 + 42)	38	6,087,319
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	6,087,319
Debt specific risk requirement	40	3,434,053
Debt general risk requirement	41	2,653,266
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	780,787
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	780,787
Debt specific risk requirement	45	3,434,053
Negative of debt general risk requirement	46	-2,653,266
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	504,602
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	6,591,921
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	7,712,433

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	469,762
(a) Specific Risk Requirement	22	234,881
(b) General Risk Requirement	23	234,881
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	1,450,532
(a) Sum of: (26 + 29)	25	1,450,532
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	1,450,532
Debt specific risk requirement	27	529,729
Debt general risk requirement	28	920,803
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-391,074
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	-391,074
Debt specific risk requirement	32	529,729
Negative of debt general risk requirement	33	-920,803
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	174,130
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	2,094,424
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	2,094,424

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	240,206,873
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	318,327,805
Unappropriated profits (losses)	4	-341,201,434
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,321,542
Financial resource adjustment: (10 to 14)	9	-18,142,669
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	524,146
(b) charged assets	11	7,860,140
(c) deferred tax assets	12	11,520,312
(d) intangible assets	13	6,602,733
(e) other financial resource adjustments	14	-44,650,000
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	234,154,371
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	234,154,371

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	46,510,036	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	2,094,424	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		48,604,460
CAPITAL ADEQUACY RATIO (21/24)	25		481.75 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

Reporting Cycle: 2018 12

Note that investment in subsidiary of \$1.75Mil is included under financial resource adjustment part (d) as part of intangible assets.