

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	39,956,972
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	28,318,602
Other invested assets	1E	6	(136,432)
Investment income due or accrued		7	34,033
Outstanding premiums and agents' balances	1F	8	6,913,235
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	418,010
Income tax recoverables		11	19,393
Fixed assets	1H	12	271,385
Inter-fund balances and intra group balances (due from)	1I	13	306,816
Other assets	1J	14	3,554,327
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>79,656,341</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	34,711,474
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	6,650,986
Amounts owing to insurers		20	5,199,080
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	149,566
Others	1M	23	11,068,917
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>57,780,023</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>21,876,318</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,071,048
Other invested assets	1E	6	0
Investment income due or accrued		7	4,648
Outstanding premiums and agents' balances	1F	8	428,459
Deposits withheld by cedants		9	63,086
Reinsurance recoverables (on paid claims)	1G	10	40,526
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	86,854
Other assets	1J	14	37,256
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>7,731,877</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	1,254,333
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	2,788,213
Amounts owing to insurers		20	765,352
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	142,529
Others	1M	23	26,008
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>4,976,435</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>2,755,442</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	6,597,656
Qualifying debt securities	2	33,359,316
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	39,956,972

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	41,550,000	-136,432
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	41,550,000	-136,432
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	41,550,000	-136,432
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-136,432

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	1,242,344	4,317,164	464,712	6,024,220
Above 3 months but not exceeding 6 months	3	1,732	532,614	22,058	556,404
Above 6 months but not exceeding 12 months	4	2,322	55,668	0	57,990
Above 12 months	5	154,533	44,047	0	198,580
Gross total (2 to 5)	6	1,400,931	4,949,493	486,770	6,837,194
Provision for doubtful debts	7	0	493	0	493
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,400,931	4,949,000	486,770	6,836,701
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				73,610
Above 6 months but not exceeding 12 months	11				2,924
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				76,534
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				76,534
Total (8 + 16) = Row 8 of Form 1	17				6,913,235

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	162,721	0	162,721
Above 3 months but not exceeding 6 months	3	0	24,501	0	24,501
Above 6 months but not exceeding 12 months	4	0	2,221	0	2,221
Above 12 months	5	0	4,221	0	4,221
Gross total (2 to 5)	6	0	193,664	0	193,664
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	193,664	0	193,664
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				153,838

Above 6 months but not exceeding 12 months	11				49,752
Above 12 months but not exceeding 24 months	12				36,875
Above 24 months	13				0
Gross total (10 to 13)	14				240,465
Provision for doubtful debts	15				5,670
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				234,795
Total (8 + 16) = Row 8 of Form 1	17				428,459

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	22,398,062
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	418,010
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	418,010
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	418,010

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	26,389,346
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	40,526
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	40,526
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	40,526

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	84,484
Other fixed assets	3	186,901
Total (1 to 3) = Row 12 of Form 1	4	271,385

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	92,036
Balances due from overseas branches / related corporations	2	72,251
Balances due from other insurance funds established and maintained under the Act	3	142,529
Total (1 to 3) = Row 13 of Form 1	4	306,816

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	42,439
Balances due from overseas branches / related corporations	2	44,415
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	86,854



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
CLUB MEMBERSHIP	1	21,760
SUNDRY DEBTORS	2	26,771
DEPOSIT	3	108,248
PREPAYMENT	4	1,479,493
INTANGIBLE ASSETS	5	1,918,055
Total = Row 14 of Form 1	26	3,554,327

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
SUNDRY DEBTORS	1	30,529
DEPOSIT	2	6,727
Total = Row 14 of Form 1	26	37,256

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	149,566
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	149,566

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	142,529
Total (1 to 3) = Row 22 of Form 1	4	142,529

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
ADVANCE FROM CUSTOMER	1	8,974,367
DUE TO AGENTS, BROKERS AND INSURED	2	291,168
PROVISION FOR TAXATION	3	218,742
ACCRUAL	4	235,658
GST PAYABLE	5	426,717
COLLATERAL DEPOSIT	6	509,242
SUNDRY CREDITORS	7	413,023
Total = Row 23 of Form 1	26	11,068,917

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
SUNDRY CREDITORS	1	24,458
DUE TO AGENTS, BROKERS AND INSURED	2	1,550
Total = Row 23 of Form 1	26	26,008

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	27,160,289
Net income	2	2,478,672
Transfer (to) from head office / shareholders fund	3	-7,762,643
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	21,876,318

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	3,515,855
Net income	2	39,587
Transfer (to) from head office / shareholders fund	3	-800,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	2,755,442



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,414,726
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	8,861,757
Unregistered reinsurer	3	1,303,495
Total (1 to 3)	4	11,579,978

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	90,146
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	833,783
Unregistered reinsurer	3	193
Total (1 to 3)	4	924,122

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	COMPUTER SOFTWARE	1	41,154
<b>Note 2(a) Intangible assets -</b>	COMPUTER SOFTWARE UNDER DEVELOPMENT	2	1,876,901

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle 2005 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	52,735,887
Less: Outward reinsurance premiums	2B	2	29,456,973
Investment revenue	2C	3	916,741
Less: Investment expenses		4	135,974
Other income	2D	5	351,361
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>24,411,042</b>
Gross claims settled	2E	7	23,945,090
Less: Reinsurance recoveries		8	7,010,510
Management expenses	2F	9	5,061,448
Distribution expenses	2G	10	1,173,392
Increase (decrease) in net policy liabilities	2H	11	(1,749,526)
Provision for doubtful debts/ bad debts written off on receivables		12	(195,713)
Taxation expenses		13	645,448
Other expenses	2I	14	62,741
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>21,932,370</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>2,478,672</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	10,457,888
Less: Outward reinsurance premiums	2B	2	10,150,517
Investment revenue	2C	3	179,250
Less: Investment expenses		4	0
Other income	2D	5	85,215
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>571,836</b>
Gross claims settled	2E	7	553,422
Less: Reinsurance recoveries		8	536,927
Management expenses	2F	9	997,228
Distribution expenses	2G	10	(737,926)
Increase (decrease) in net policy liabilities	2H	11	81,967
Provision for doubtful debts/ bad debts written off on receivables		12	(5,490)
Taxation expenses		13	105,866
Other expenses	2I	14	74,109
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>532,249</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>39,587</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,425,630
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	24,801,772
Unregistered reinsurer	3	2,229,571
Total (1 to 3) = Row 2 of Form 2	4	29,456,973

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,265,940
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	7,023,849
Unregistered reinsurer	3	860,728
Total (1 to 3) = Row 2 of Form 2	4	10,150,517

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	1,771,543	-281,107	-423,362	1,067,074
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	470,801	46,528	0	517,329
Other invested assets	6	0	-667,662	0	-667,662
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>916,741</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	139,264	39,970	0	179,234
Other invested assets	6	16	0	0	16
Total (1 to 6) = Row 3 of Form 2	7				179,250

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
HANDLING FEE	1	54,921
SURVEY FEE	2	109,744
MISCELLANEOUS INCOME	3	186,696
Total = Row 5 of Form 2	26	351,361

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
HANDLING FEE	1	34,827
SURVEY FEE	2	50,388
Total = Row 5 of Form 2	26	85,215



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,312,883
Office rent	2	420,585
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	91,960
Managing agent's fees	6	0
Repairs and maintenance	7	188,827
Public utilities	8	19,652
Printing, stationery and periodicals	9	146,540
Postage, telephone and telex charges	10	53,317
Computer charges	11	36,148
Hire of office equipment	12	0
Licence and association fees	13	50,617
Advertising and subscriptions	14	167,219
Entertainment	15	15,530
Travelling expenses	16	23,605
Bank Charges	1	33,273
Donation/Sponsorship	2	15,354
Survey Fees	3	140,476
Renovation expenses	4	56,321
Secretarial Fee	5	6,496
Office Insurance	6	4,368
Management fee	7	141,318
Irrecoverable GST	8	18,378
Professional fee	9	51,145
Miscellaneous expenses	10	67,436
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>5,061,448</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	633,252
Office rent	2	80,394
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	17,578
Managing agent's fees	6	0
Repairs and maintenance	7	36,094
Public utilities	8	3,756
Printing, stationery and periodicals	9	25,793
Postage, telephone and telex charges	10	10,191
Computer charges	11	6,909
Hire of office equipment	12	0
Licence and association fees	13	9,675
Advertising and subscriptions	14	15,945
Entertainment	15	2,793
Travelling expenses	16	4,206
Bank Charges	1	25,276
Donation/Sponsorship	2	1,585
Survey Fees	3	55,199
Renovation expenses	4	10,766
Secretarial Fee	5	1,242
Office Insurance	6	835
Management fee	7	27,013
Irrecoverable GST	8	589
Professional fee	9	11,697
Miscellaneous expenses	10	16,440
Total = Row 9 of Form 2	27	997,228

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	62,741
Total = Row 14 of Form 2	26	62,741

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	11,779
Exchange difference	2	62,330
Total = Row 14 of Form 2	26	74,109

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	2,231,984	103,679	8,977,816	13,432,350	3,247,733	707,926	149,833	9,133,909	1,128,770	6,982,533	1,412,521	0	4,291,484	22,949,217	51,800,538
Reinsurance business accepted -																
In Singapore	2	108,792	0	469,447	(1,082)	1,000	120	0	303,427	2,480	50,625	0	0	105	356,637	934,914
From other ASEAN countries	3	0	0	0	0	0	435	0	0	0	0	0	0	0	0	435
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	108,792	0	469,447	(1,082)	1,000	555	0	303,427	2,480	50,625	0	0	105	356,637	935,349
Reinsurance business ceded -																
In Singapore	6	302,607	0	1,972,307	816,448	1,031,917	293,746	(3,856)	243,628	459	706,957	1,122,341	0	162,569	2,235,954	6,649,123
To other ASEAN countries	7	0	0	20,282	0	0	0	0	151	0	0	0	0	0	151	20,433
To other countries	8	1,559,957	51,839	6,647,369	0	0	0	0	8,466,849	0	6,061,403	0	0	0	14,528,252	22,787,417
Total (6 to 8)	9	1,862,564	51,839	8,639,958	816,448	1,031,917	293,746	(3,856)	8,710,628	459	6,768,360	1,122,341	0	162,569	16,764,357	29,456,973
Net premiums written (1 + 5 - 9)	10	478,212	51,840	807,305	12,614,820	2,216,816	414,735	153,689	726,708	1,130,791	264,798	290,180	0	4,129,020	6,541,497	23,278,914
Premium liabilities at beginning of period	11	53,000	0	427,000	4,996,000	2,116,000	69,000	3,032,000	493,000	6,000	903,000	225,000	0	1,541,000	3,168,000	13,861,000
Premium liabilities at end of period	12	171,186	16,270	604,218	4,567,928	1,777,834	118,841	109,567	557,272	628,888	780,311	37,596	0	2,211,064	4,215,131	11,580,975
Premiums earned during the period (10 + 11 - 12)	13	360,026	35,570	630,087	13,042,892	2,554,982	364,894	3,076,122	662,436	507,903	387,487	477,584	0	3,458,956	5,494,366	25,558,939
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	406,485	0	1,156,798	7,451,784	4,083,199	169,960	3,909,096	386,368	192,245	2,717,668	420,434	0	2,507,352	6,224,067	23,401,389
Reinsurance business accepted -																
In Singapore	15	1,351	0	13,973	7,574	67,846	0	0	13,200	(697)	440,451	0	0	0	452,954	543,698
From other ASEAN countries	16	0	0	0	0	3	0	0	0	0	0	0	0	0	0	3
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,351	0	13,973	7,574	67,849	0	0	13,200	(697)	440,451	0	0	0	452,954	543,701
Recoveries from reinsurance business ceded -																
In Singapore	19	4,293	0	305,501	138,522	1,617,551	6,594	92,026	5,067	(11)	275,055	267,390	0	217,229	764,730	2,929,217
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	381,567	0	729,996	0	0	0	0	210,270	2,586	2,756,874	0	0	0	2,969,730	4,081,293
Total (19 to 21)	22	385,860	0	1,035,497	138,522	1,617,551	6,594	92,026	215,337	2,575	3,031,929	267,390	0	217,229	3,734,460	7,010,510
Net claims settled (14 + 18 - 22)	23	21,976	0	135,274	7,320,836	2,533,497	163,366	3,817,070	184,231	188,973	126,190	153,044	0	2,290,123	2,942,561	16,934,580
Claims liabilities at end of period	24	200,881	39,964	379,097	14,725,132	3,801,438	318,749	358,122	1,409,448	230,887	514,147	281,401	0	871,233	3,307,116	23,130,499
Claims liabilities at beginning of period	25	145,000	0	213,000	13,331,000	4,162,000	101,000	2,125,000	1,415,000	41,000	524,000	123,000	0	420,000	2,523,000	22,600,000
Net claims incurred (23 + 24 - 25)	26	77,857	39,964	301,371	8,714,968	2,172,935	381,115	2,050,192	178,679	378,860	116,337	311,445	0	2,741,356	3,726,677	17,465,079
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	224,661	9,951	906,723	1,289,097	311,805	67,998	14,381	905,770	108,574	675,024	135,570	0	411,894	2,236,832	5,061,448
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	269,646	18,144	1,006,996	2,067,791	215,266	243,372	23,801	1,267,567	275,793	236,081	201,293	0	641,802	2,622,536	6,467,552
Reinsurance commissions	29	344,086	12,983	1,996,163	2,829	226,600	42,904	3,282	2,015,391	645	647,050	248,587	0	64,662	2,976,335	5,605,182
Net commissions incurred (28 - 29)	30	(74,440)	5,161	(989,167)	2,064,962	(11,334)	200,468	20,519	(747,824)	275,148	(410,969)	(47,294)	0	577,140	(353,799)	862,370
Other distribution expenses	31	12,244	0	69,625	78,902	9,755	0	741	0	0	70,210	0	0	69,545	139,755	311,022
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	119,704	(19,506)	341,535	894,963	71,821	(284,687)	990,289	325,811	(254,679)	(63,115)	77,863	0	(340,979)	(255,099)	1,859,020
<b>F. NET INVESTMENT INCOME</b>																
	33	34,656	1,535	139,869	198,853	48,098	10,489	2,218	139,722	16,748	104,128	20,913	0	63,538	345,049	780,767
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	154,360	(17,971)	481,404	1,093,816	119,919	(274,198)	992,507	465,533	(237,931)	41,013	98,776	0	(277,441)	89,950	2,639,787

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	2,504,429	108,424	2,612,853
Reinsurance business accepted -						
In Singapore	2	0	0	116	0	116
From other ASEAN countries	3	0	0	639,379	176,307	815,686
From other countries	4	0	0	5,074,429	1,954,804	7,029,233
Total (2 to 4)	5	0	0	5,713,924	2,131,111	7,845,035
Reinsurance business ceded -						
In Singapore	6	0	0	2,228,480	63,746	2,292,226
To other ASEAN countries	7	0	0	114,939	11,178	126,117
To other countries	8	0	0	5,674,695	2,057,479	7,732,174
Total (6 to 8)	9	0	0	8,018,114	2,132,403	10,150,517
Net premiums written (1 + 5 - 9)	10	0	0	200,239	107,132	307,371
Premium liabilities at beginning of period	11	0	0	91,000	83,366	174,366
Premium liabilities at end of period	12	0	0	167,718	36,007	203,725
Premiums earned during the period (10 + 11 - 12)	13	0	0	123,521	154,491	278,012
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	29,045	(734)	28,311
Reinsurance business accepted -						
In Singapore	15	0	0	232	0	232
From other ASEAN countries	16	324	0	40,737	1,282	42,343
From other countries	17	0	0	470,253	12,283	482,536
Total (15 to 17)	18	324	0	511,222	13,565	525,111
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	7,398	3	7,401
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	516,311	13,215	529,526
Total (19 to 21)	22	0	0	523,709	13,218	536,927
Net claims settled (14 + 18 - 22)	23	324	0	16,558	(387)	16,495
Claims liabilities at end of period	24	15,528	0	670,184	364,895	1,050,607
Claims liabilities at beginning of period	25	9,000	0	639,000	350,000	998,000
Net claims incurred (23 + 24 - 25)	26	6,852	0	47,742	14,508	69,102
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	0	783,674	213,554	997,228
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	1,845,997	505,470	2,351,467
Reinsurance commissions	29	0	0	2,393,604	695,789	3,089,393
Net commissions incurred (28 - 29)	30	0	0	(547,607)	(190,319)	(737,926)
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(6,852)	0	(160,288)	116,748	(50,392)
<b>F. NET INVESTMENT INCOME</b>						
	33	0	0	140,864	38,386	179,250
<b>G. OPERATING RESULT (32 + 33)</b>	34	(6,852)	0	(19,424)	155,134	128,858

ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LT

Reporting Cycle: 2005 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	126,390	23,443	0	0	0	0	487,981	220,500	0	0	614,371	243,943
Reinsurance ceded	2	-37	-3,819	0	0	0	0	128,295	165,451	0	0	128,258	161,632
Net premiums written (1 - 2)	3	126,427	27,262	0	0	0	0	359,686	55,049	0	0	486,113	82,311
Premium liabilities at beginning of period	4	19,675	3,012,325	0	0	0	0	49,600	19,400	0	0	69,275	3,031,725
Premium liabilities at end of period	5	43,827	65,740	0	0	0	0	81,854	36,987	0	0	125,681	102,727
Premium earned during the period (3 + 4 - 5)	6	102,275	2,973,847	0	0	0	0	327,432	37,462	0	0	429,707	3,011,309
<b>B. CLAIMS</b>													
Gross claims settled	7	71,884	3,837,212	0	0	0	0	168,103	1,857	0	0	239,987	3,839,069
Reinsurance recoveries	8	1,485	90,541	0	0	0	0	5,108	1,486	0	0	6,593	92,027
Net claims settled (7 - 8)	9	70,399	3,746,671	0	0	0	0	162,995	371	0	0	233,394	3,747,042
Claim liabilities at end of period	10	12,562	345,560	0	0	0	0	318,024	725	0	0	330,586	346,285
Claim liabilities at beginning of period	11	5,889	2,119,111	0	0	0	0	100,344	656	0	0	106,233	2,119,767
Net claims incurred (9 + 10 - 11)	12	77,072	1,973,120	0	0	0	0	380,675	440	0	0	457,747	1,973,560
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	12,131	2,250	0	0	0	0	46,835	21,163	0	0	58,966	23,413
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	21,542	2,259	0	0	0	0	214,453	28,919	0	0	235,995	31,178
Reinsurance commissions	15	9	3,273	0	0	0	0	11,470	31,434	0	0	11,479	34,707
Net commissions incurred (14 - 15)	16	21,533	-1,014	0	0	0	0	202,983	-2,515	0	0	224,516	-3,529
Other distribution expenses	17	625	116	0	0	0	0	0	0	0	0	625	116
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>-9,086</b>	<b>999,375</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-303,061</b>	<b>18,374</b>	<b>0</b>	<b>0</b>	<b>-312,147</b>	<b>1,017,749</b>
<b>F. NET INVESTMENT INCOME</b>	<b>19</b>	<b>1,871</b>	<b>347</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,225</b>	<b>3,264</b>	<b>0</b>	<b>0</b>	<b>9,096</b>	<b>3,611</b>
<b>G. OPERATING RESULTS (18 + 19)</b>	<b>20</b>	<b>-7,215</b>	<b>999,722</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-295,836</b>	<b>21,638</b>	<b>0</b>	<b>0</b>	<b>-303,051</b>	<b>1,021,360</b>
<b>H. OTHERS</b>													
Number of policies in force	21	203	60	0	0	0	0	584	132	0	0	787	192
Number of lives covered under policies in force	22	301	398	0	0	0	0	0	0	0	0	301	398
Number of claims registered	23	21	34	0	0	0	0	25	2	0	0	46	36

ANNUAL RETURN: NOTES TO FORM 7(b)

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2005 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the individual and group according to gross premium.

Net Investment Income:

Net investment income are apportioned to the individual and group according to gross premium.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

Information for number of in force lives is not available.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	5,000,000	5,000,000
Debt securities	2	0	39,956,972	0	0	0	39,956,972
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	35,389,650	0	159,049	1,332,975	36,881,674
Other invested assets	6	0	-136,432	0	0	0	-136,432
Investment income due or accrued	7	0	38,681	0	0	439	39,120
Outstanding premiums and agents' balances	8	0	7,341,694	0	0	0	7,341,694
Deposits withheld by cedants	9	0	63,086	0	0	0	63,086
Reinsurance recoverables (on paid claims)	10	0	458,536	0	0	0	458,536
Income tax recoverables	11	0	19,393	0	0	0	19,393
Fixed assets	12	0	271,385	0	0	0	271,385
Inter-fund balances and intra-group balances (due from)	13	0	251,141	0	0	154,843	405,984
Other assets	14	0	3,591,583	0	889	257,982	3,850,454
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>87,245,689</b>	<b>0</b>	<b>159,938</b>	<b>6,746,239</b>	<b>94,151,866</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	35,965,807	0	0	0	35,965,807
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	9,439,199	0	0	0	9,439,199
Amounts owing to insurers	20	0	5,964,432	0	0	0	5,964,432
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	149,566	0	0	557,113	706,679
Others	23	0	11,094,925	0	32,164	16,534	11,143,623
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>62,613,929</b>	<b>0</b>	<b>32,164</b>	<b>573,647</b>	<b>63,219,740</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>24,631,760</b>	<b>0</b>	<b>127,774</b>	<b>6,172,592</b>	<b>30,932,126</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					63,711,224	63,711,224
Reserves:							
Unappropriated profits (losses)	27					-57,538,632	-57,538,632
Other reserves	28					0	0
Surplus	29	0	24,631,760	0	127,774		24,759,534
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>24,631,760</b>	<b>0</b>	<b>127,774</b>	<b>6,172,592</b>	<b>30,932,126</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L'**

**Reporting Cycle: 2005 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	66,711,224	0	-61,823,763	4,887,461
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-1,477,512	-1,477,512
Dividends paid for the period	5	0	0	-2,800,000	-2,800,000
Issue of share capital	6	-3,000,000	0	0	-3,000,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	8,562,643	8,562,643
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>63,711,224</b>	<b>0</b>	<b>-57,538,632</b>	<b>6,172,592</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0



**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
--------------------------------------	---------	--------

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

Reporting Cycle: 2005 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	63,193,775	0	0		63,193,775
Less: Outward reinsurance premiums	2	0	39,607,490	0	0		39,607,490
Investment revenue	3	0	1,095,991	0	0	115,113	1,211,104
Less: Investment expenses	4	0	135,974	0	0	0	135,974
Other income	5	0	436,576	0	0	161,867	598,443
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>24,982,878</b>	<b>0</b>	<b>0</b>	<b>276,980</b>	<b>25,259,858</b>
Gross claims settled	7	0	24,498,512	0	0		24,498,512
Less: Reinsurance recoveries	8	0	7,547,437	0	0		7,547,437
Management expenses	9	0	6,058,676	0	5,255	44,603	6,108,534
Distribution expenses	10	0	435,466	0	0	0	435,466
Increase (decrease) in net policy liabilities	11	0	-1,667,559	0	-21,900		-1,689,459
Provision for doubtful debts / bad debts written off on receivables	12	0	-201,203	0	-1,792	0	-202,995
Taxation expenses	13	0	751,314	0	0	1,709,579	2,460,893
Other expenses	14	0	136,850	0	0	310	137,160
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>22,464,619</b>	<b>0</b>	<b>-18,437</b>	<b>1,754,492</b>	<b>24,200,674</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>2,518,259</b>	<b>0</b>	<b>18,437</b>	<b>-1,477,512</b>	<b>1,059,184</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	11,340,000	204,000
Claim Liabilities	22,787,000	1,049,000
Policy Liabilities	34,127,000	1,253,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF INSURANCE FUND**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	21,876,318
Less:		
Reinsurance adjustment	6	1,208,432
Financial resource adjustment: (8 to 12)	7	1,918,055
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	1,918,055
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	18,749,831
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	9,277,370
(a) Premium liability risk requirement	31	3,461,003
(b) Claim liability risk requirement	32	5,816,367
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	9,277,370
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	2,047,813
(a) Sum of: (39 + 42)	38	2,047,813
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,047,813
Debt specific risk requirement	40	504,434
Debt general risk requirement	41	1,543,379
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-1,038,945
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,038,945
Debt specific risk requirement	45	504,434
Negative of debt general risk requirement	46	-1,543,379
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	6,648
Miscellaneous Risk Requirement	52	1,269,755
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>3,324,216</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>12,601,586</b>



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	2,755,442
Less:		
Reinsurance adjustment	6	1,013
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>2,754,429</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	344,175
(a) Premium liability risk requirement	31	63,278
(b) Claim liability risk requirement	32	280,897
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>344,175</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0

(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	81,133
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>81,133</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>425,308</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	800,000
(a) Specific Risk Requirement	22	400,000
(b) General Risk Requirement	23	400,000
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0

Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	35,612
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>835,612</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>835,612</b>

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	24,631,760
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	63,711,224
Unappropriated profits (losses)	4	-57,538,632
Surpluses of Overseas Branch Operations	5	127,774
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,209,445
Financial resource adjustment: (10 to 14)	9	2,418,055
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	1,918,055
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>27,304,626</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>27,304,626</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	13,026,894
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	835,612
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>13,862,506</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>196.97 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2005 12**

NIL