

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	8,021,740
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	65,514,167
Other invested assets	1E	6	0
Investment income due or accrued		7	85,249
Outstanding premiums and agents' balances	1F	8	8,500,346
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	119,807
Income tax recoverables		11	19,393
Fixed assets	1H	12	205,815
Inter-fund balances and intra group balances (due from)	1I	13	401,934
Other assets	1J	14	3,679,767
Total Assets (1 to 14)		15	86,548,218
LIABILITIES			
Policy liabilities	1K	16	40,671,940
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	5,850,887
Amounts owing to insurers		20	5,448,104
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	34,497
Others	1M	23	8,462,560
Total Liabilities (16 to 23)		24	60,467,988
SURPLUS (15 - 24)	1N	25	26,080,230

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,667,218
Other invested assets	1E	6	0
Investment income due or accrued		7	19,415
Outstanding premiums and agents' balances	1F	8	1,031,494
Deposits withheld by cedants		9	2,451
Reinsurance recoverables (on paid claims)	1G	10	78,985
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	16,002
Other assets	1J	14	22,651
Total Assets (1 to 14)		15	9,838,216
LIABILITIES			
Policy liabilities	1K	16	2,839,824
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	3,034,659
Amounts owing to insurers		20	921,034
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	181,851
Others	1M	23	134,596
Total Liabilities (16 to 23)		24	7,111,964
SURPLUS (15 - 24)	1N	25	2,726,252

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	8,021,740
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	8,021,740

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	1,822,568	5,583,339	48,161	7,454,068
Above 3 months but not exceeding 6 months	3	87,917	355,553	16,084	459,554
Above 6 months but not exceeding 12 months	4	0	267,646	1,014	268,660
Above 12 months	5	0	197,203	0	197,203
Gross total (2 to 5)	6	1,910,485	6,403,741	65,259	8,379,485
Provision for doubtful debts	7	0	48,656	0	48,656
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,910,485	6,355,085	65,259	8,330,829
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				169,517
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				169,517
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				169,517
Total (8 + 16) = Row 8 of Form 1	17				8,500,346

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	2,433	0	2,433
Above 3 months but not exceeding 6 months	3	0	6,872	0	6,872
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	1,346	0	1,346
Gross total (2 to 5)	6	0	10,651	0	10,651
Provision for doubtful debts	7	0	2,798	0	2,798
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	7,853	0	7,853
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				924,872

Above 6 months but not exceeding 12 months	11			6,583
Above 12 months but not exceeding 24 months	12			97,898
Above 24 months	13			0
Gross total (10 to 13)	14			1,029,353
Provision for doubtful debts	15			5,712
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16			1,023,641
Total (8 + 16) = Row 8 of Form 1	17			1,031,494

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	27,014,533
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	119,807
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	119,807
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	119,807

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	15,156,735
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	79,324
Above 1 year but not exceeding 2 years	4	8,917
Above 2 years	5	0
Total (3 to 5)	6	88,241
Provision for doubtful reinsurance recoverables	7	9,256
Total (6 - 7) = Row 10 of Form 1	8	78,985

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	70,724
Other fixed assets	3	135,091
Total (1 to 3) = Row 12 of Form 1	4	205,815

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	9,920
Balances due from overseas branches / related corporations	2	210,163
Balances due from other insurance funds established and maintained under the Act	3	181,851
Total (1 to 3) = Row 13 of Form 1	4	401,934

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	2,062
Balances due from overseas branches / related corporations	2	13,940
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	16,002

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
CLUB MEMBERSHIP	1	21,760
SUNDRY DEBTORS	2	64,829
DEPOSIT	3	100,275
PREPAYMENT	4	1,057,691
INTANGIBLE ASSETS	5	2,435,212
Total = Row 14 of Form 1	26	3,679,767

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
SUNDRY DEBTORS	1	15,924
DEPOSIT	2	6,727
Total = Row 14 of Form 1	26	22,651

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	34,497
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	34,497

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	181,851
Total (1 to 3) = Row 22 of Form 1	4	181,851

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
ADVANCE FROM CUSTOMER	1	6,054,953
DUE TO AGENTS, BROKERS AND INSURERS	2	543,629
ACCRUAL	3	327,917
SUNDRY CREDITORS	4	860,267
PROVISION FOR INCOME TAX	5	445,508
COLLATERAL DEPOSIT	6	230,286
Total = Row 23 of Form 1	26	8,462,560

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
SUNDRY CREDITORS	1	15,296
DUE TO AGENTS, BROKERS AND INSURERS	2	19,300
PROVISION FOR INCOME TAX	3	100,000
Total = Row 23 of Form 1	26	134,596

ANNUAL RETURN: ANNEX 1N - SURPLUS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	21,876,318
Net income	2	5,003,912
Transfer (to) from head office / shareholders fund	3	-800,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	26,080,230

ANNUAL RETURN: ANNEX 1N - SURPLUS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	2,755,442
Net income	2	-536,915
Transfer (to) from head office / shareholders fund	3	507,725
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	2,726,252

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,883,603
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	7,809,866
Unregistered reinsurer	3	1,371,214
Total (1 to 3)	4	11,064,683

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	142,471
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,034,889
Unregistered reinsurer	3	204,040
Total (1 to 3)	4	1,381,400

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	COMPUTER SOFTWARE	1	21,618
Note 2(a) Intangible assets -	COMPUTER SOFTWARE UNDER DEVELOPMENT	2	2,413,594

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle 2006 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	56,448,366
Less: Outward reinsurance premiums	2B	2	26,442,307
Investment revenue	2C	3	2,106,949
Less: Investment expenses		4	118,809
Other income	2D	5	320,732
Total Income (1 to 5)		6	32,314,931
Gross claims settled	2E	7	18,345,150
Less: Reinsurance recoveries		8	5,414,012
Management expenses	2F	9	5,246,979
Distribution expenses	2G	10	2,682,309
Increase (decrease) in net policy liabilities	2H	11	5,960,467
Provision for doubtful debts/ bad debts written off on receivables		12	8,217
Taxation expenses		13	400,000
Other expenses	2I	14	81,909
Total Outgo (7 to 14)		15	27,311,019
Net Income (6 - 15)	2J	16	5,003,912

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	15,058,361
Less: Outward reinsurance premiums	2B	2	12,769,987
Investment revenue	2C	3	239,042
Less: Investment expenses		4	0
Other income	2D	5	78,406
Total Income (1 to 5)		6	2,605,822
Gross claims settled	2E	7	2,680,419
Less: Reinsurance recoveries		8	2,569,049
Management expenses	2F	9	1,412,609
Distribution expenses	2G	10	(128,481)
Increase (decrease) in net policy liabilities	2H	11	1,585,492
Provision for doubtful debts/ bad debts written off on receivables		12	10,064
Taxation expenses		13	100,000
Other expenses	2I	14	51,683
Total Outgo (7 to 14)		15	3,142,737
Net Income (6 - 15)	2J	16	(536,915)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,344,789
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	22,927,208
Unregistered reinsurer	3	2,170,310
Total (1 to 3) = Row 2 of Form 2	4	26,442,307

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,874,558
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	10,013,469
Unregistered reinsurer	3	881,960
Total (1 to 3) = Row 2 of Form 2	4	12,769,987

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	2,006,861	-545,646	486,918	1,948,133
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	780,811	-46,301	0	734,510
Other invested assets	6	0	-575,694	0	-575,694
Total (1 to 6) = Row 3 of Form 2	7				2,106,949

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	273,239	-34,519	0	238,720
Other invested assets	6	322	0	0	322
Total (1 to 6) = Row 3 of Form 2	7				239,042

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Handling Fee	1	104,903
Survey Fee	2	122,938
MiscellaneousIncome	3	92,891
Total = Row 5 of Form 2	26	320,732

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Handling Fee	1	31,527
Survey Fee	2	46,216
Miscellaneous Income	3	663
Total = Row 5 of Form 2	26	78,406

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,470,769
Office rent	2	322,980
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	84,851
Managing agent's fees	6	0
Repairs and maintenance	7	230,414
Public utilities	8	20,332
Printing, stationery and periodicals	9	162,290
Postage, telephone and telex charges	10	51,151
Computer charges	11	39,144
Hire of office equipment	12	0
Licence and association fees	13	48,922
Advertising and subscriptions	14	81,910
Entertainment	15	33,493
Travelling expenses	16	40,756
Bank Charges	1	47,416
Donation/Sponsorship	2	70,053
Survey Fees	3	145,636
Renovation expenses	4	1,515
Office Insurance	5	26
Management fee	6	173,140
Professional fee	7	103,842
Miscellaneous expenses	8	118,339
Total = Row 9 of Form 2	27	5,246,979

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	888,919
Office rent	2	82,720
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	21,732
Managing agent's fees	6	0
Repairs and maintenance	7	59,013
Public utilities	8	5,207
Printing, stationery and periodicals	9	40,328
Postage, telephone and telex charges	10	13,101
Computer charges	11	10,025
Hire of office equipment	12	0
Licence and association fees	13	12,530
Advertising and subscriptions	14	19,687
Entertainment	15	8,304
Travelling expenses	16	13,420
Bank Charges	1	7,179
Donation/Sponsorship	2	10,740
Survey Fees	3	87,688
Renovation expenses	4	388
Professional fee	5	41,234
Office Insurance	6	7
Management fee	7	44,344
Irrecoverable GST	8	252
Miscellaneous expenses	9	45,791
Total = Row 9 of Form 2	27	1,412,609

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	81,909
Total = Row 14 of Form 2	26	81,909

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	20,978
Exchange Difference	2	30,705
Total = Row 14 of Form 2	26	51,683

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,324,544	30,752	9,645,152	17,481,061	3,931,963	778,642	332,276	5,706,140	1,606,601	5,574,933	1,533,667	0	5,727,690	20,149,031	55,673,421
Reinsurance business accepted -																
In Singapore	2	43,536	0	356,535	0	57,930	44,486	0	126,838	6,151	139,019	0	0	0	272,008	774,495
From other ASEAN countries	3	0	0	0	0	0	450	0	0	0	0	0	0	0	0	450
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	43,536	0	356,535	0	57,930	44,936	0	126,838	6,151	139,019	0	0	0	272,008	774,945
Reinsurance business ceded -																
In Singapore	6	174,908	8,000	2,209,834	1,331,860	1,069,628	144,328	(18)	90,301	0	2,436,308	1,131,934	0	188,351	3,846,894	8,785,434
To other ASEAN countries	7	0	0	353,421	0	0	0	0	0	0	0	0	0	0	0	353,421
To other countries	8	2,684,612	15,000	6,755,200	0	0	0	0	4,875,630	0	2,949,654	22,181	0	1,175	7,848,640	17,303,452
Total (6 to 8)	9	2,859,520	23,000	9,318,455	1,331,860	1,069,628	144,328	(18)	4,965,931	0	5,385,962	1,154,115	0	189,526	11,695,534	26,442,307
Net premiums written (1 + 5 - 9)	10	508,560	7,752	683,232	16,149,201	2,920,265	679,250	332,294	867,047	1,612,752	327,990	379,552	0	5,538,164	8,725,505	30,006,059
Premium liabilities at beginning of period	11	171,186	16,270	604,218	4,567,928	1,777,834	118,841	109,567	557,272	628,888	780,311	37,596	0	2,211,064	4,215,131	11,580,975
Premium liabilities at end of period	12	132,680	23	615,380	7,621,490	1,802,410	199,183	128,889	481,275	1,042,441	764,533	136,268	0	2,474,291	4,898,808	15,398,863
Premiums earned during the period (10 + 11 - 12)	13	547,066	23,999	672,070	13,095,639	2,895,689	598,908	312,972	943,044	1,199,199	343,768	280,880	0	5,274,937	8,041,828	26,188,171
B. CLAIMS																
Gross claims settled																
Direct business	14	1,847,308	105,978	1,207,816	7,561,684	2,408,833	334,803	217,698	420,104	499,504	412,962	470,709	0	2,343,527	4,146,806	17,830,926
Reinsurance business accepted -																
In Singapore	15	4,021	0	287,260	0	63,175	30,287	0	7,914	(138)	121,678	0	0	0	129,454	514,197
From other ASEAN countries	16	0	0	0	0	0	0	0	0	27	0	0	0	0	27	27
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	4,021	0	287,260	0	63,175	30,287	0	7,914	(111)	121,678	0	0	0	129,481	514,224
Recoveries from reinsurance business ceded -																
In Singapore	19	7,553	0	251,649	48,433	1,013,714	4,424	95	2,228	652	175,450	361,942	0	31,672	571,944	1,897,812
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,756,848	52,989	1,085,289	0	0	0	0	303,063	1,518	316,493	0	0	0	621,074	3,516,200
Total (19 to 21)	22	1,764,401	52,989	1,336,938	48,433	1,013,714	4,424	95	305,291	2,170	491,943	361,942	0	31,672	1,193,018	5,414,012
Net claims settled (14 + 18 - 22)	23	86,928	52,989	158,138	7,513,251	1,458,294	360,666	217,603	122,727	497,223	42,697	108,767	0	2,311,855	3,083,269	12,931,138
Claims liabilities at end of period	24	1,904,690	96,500	518,596	15,395,920	3,743,728	155,325	143,893	1,582,871	233,699	529,448	167,731	0	800,677	3,314,426	25,273,078
Claims liabilities at beginning of period	25	200,881	39,964	379,097	14,725,132	3,801,438	318,749	358,122	1,409,448	230,887	514,147	281,401	0	871,233	3,307,116	23,130,499
Net claims incurred (23 + 24 - 25)	26	1,790,737	109,525	297,637	8,184,039	1,400,584	197,242	3,374	296,150	500,035	57,998	(4,903)	0	2,241,299	3,090,579	15,073,717
C. MANAGEMENT EXPENSES																
Management Expenses	27	313,069	2,858	929,675	1,624,897	370,868	76,553	30,886	542,186	149,908	531,122	142,557	0	532,400	1,898,173	5,246,979
D. DISTRIBUTION EXPENSES																
Commissions	28	446,377	4,500	1,221,938	2,788,587	289,988	285,752	55,148	815,375	394,846	346,514	222,581	0	920,025	2,699,341	7,791,631
Reinsurance commissions	29	579,079	3,563	2,225,784	(81)	225,219	190	(1)	1,185,640	44	760,658	250,336	0	71,299	2,267,977	5,301,730
Net commissions incurred (28 - 29)	30	(132,702)	937	(1,003,846)	2,788,668	64,769	285,562	55,149	(370,265)	394,802	(414,144)	(27,755)	0	848,726	431,364	2,489,901
Other distribution expenses	31	3,690	0	42,021	104,465	(53,463)	0	(1,162)	0	0	(44,223)	0	0	141,080	96,857	192,408
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,427,728)	(89,321)	406,583	393,570	1,112,931	39,551	224,725	474,973	154,454	213,015	170,981	0	1,511,432	2,524,855	3,185,166
F. NET INVESTMENT INCOME																
	33	118,625	1,083	352,264	615,692	140,526	29,007	11,704	205,440	56,802	201,248	54,017	0	201,732	719,239	1,988,140
G. OPERATING RESULT (32 + 33)																
	34	(1,309,103)	(88,238)	758,847	1,009,262	1,253,457	68,558	236,429	680,413	211,256	414,263	224,998	0	1,713,164	3,244,094	5,173,306

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	4,073,845	275,355	4,349,200
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	241,664	180,190	2,465,505	2,150,818	5,038,177
From other countries	4	0	0	5,062,080	608,904	5,670,984
Total (2 to 4)	5	241,664	180,190	7,527,585	2,759,722	10,709,161
Reinsurance business ceded -						
In Singapore	6	88,935	21,116	3,386,240	1,132,623	4,628,914
To other ASEAN countries	7	0	0	153,516	11,780	165,296
To other countries	8	0	131,854	6,895,684	948,239	7,975,777
Total (6 to 8)	9	88,935	152,970	10,435,440	2,092,642	12,769,987
Net premiums written (1 + 5 - 9)	10	152,729	27,220	1,165,990	942,435	2,288,374
Premium liabilities at beginning of period	11	0	0	167,718	36,007	203,725
Premium liabilities at end of period	12	41,268	10,299	610,949	282,180	944,696
Premiums earned during the period (10 + 11 - 12)	13	111,461	16,921	722,759	696,262	1,547,403
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	136,233	(51,176)	85,057
Reinsurance business accepted -						
In Singapore	15	0	0	3,755	0	3,755
From other ASEAN countries	16	5,728	0	911,854	28,983	946,565
From other countries	17	0	0	1,580,844	64,198	1,645,042
Total (15 to 17)	18	5,728	0	2,496,453	93,181	2,595,362
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	203,946	12,513	216,459
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	2,338,009	14,581	2,352,590
Total (19 to 21)	22	0	0	2,541,955	27,094	2,569,049
Net claims settled (14 + 18 - 22)	23	5,728	0	90,731	14,911	111,370
Claims liabilities at end of period	24	89,500	15,000	966,996	823,632	1,895,128
Claims liabilities at beginning of period	25	15,528	0	670,184	364,895	1,050,607
Net claims incurred (23 + 24 - 25)	26	79,700	15,000	387,543	473,648	955,891
C. MANAGEMENT EXPENSES						
Management Expenses	27	22,670	16,903	1,088,318	284,718	1,412,609
D. DISTRIBUTION EXPENSES						
Commissions	28	56,025	32,262	2,577,222	562,425	3,227,934
Reinsurance commissions	29	0	34,418	2,852,776	469,221	3,356,415
Net commissions incurred (28 - 29)	30	56,025	(2,156)	(275,554)	93,204	(128,481)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(46,934)	(12,826)	(477,548)	(155,308)	(692,616)
F. NET INVESTMENT INCOME						
	33	3,836	2,860	184,165	48,181	239,042
G. OPERATING RESULT (32 + 33)						
	34	(43,098)	(9,966)	(293,383)	(107,127)	(453,574)

ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LT

Reporting Cycle: 2006 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	132,325	199,951	0	0	0	0	597,919	225,659	0	0	730,244	425,610
Reinsurance ceded	2	-14	-4	0	0	0	0	69,684	74,644	0	0	69,670	74,640
Net premiums written (1 - 2)	3	132,339	199,955	0	0	0	0	528,235	151,015	0	0	660,574	350,970
Premium liabilities at beginning of period	4	43,827	65,740	0	0	0	0	81,854	36,987	0	0	125,681	102,727
Premium liabilities at end of period	5	56,079	72,810	0	0	0	0	156,152	43,031	0	0	212,231	115,841
Premium earned during the period (3 + 4 - 5)	6	120,087	192,885	0	0	0	0	453,937	144,971	0	0	574,024	337,856
B. CLAIMS													
Gross claims settled	7	117,591	100,107	0	0	0	0	363,110	1,980	0	0	480,701	102,087
Reinsurance recoveries	8	33	62	0	0	0	0	4,424	0	0	0	4,457	62
Net claims settled (7 - 8)	9	117,558	100,045	0	0	0	0	358,686	1,980	0	0	476,244	102,025
Claim liabilities at end of period	10	45,093	98,800	0	0	0	0	121,156	34,169	0	0	166,249	132,969
Claim liabilities at beginning of period	11	12,562	345,560	0	0	0	0	318,024	725	0	0	330,586	346,285
Net claims incurred (9 + 10 - 11)	12	150,089	-146,715	0	0	0	0	161,818	35,424	0	0	311,907	-111,291
C. MANAGEMENT EXPENSES													
Management expenses	13	12,300	18,586	0	0	0	0	55,578	20,975	0	0	67,878	39,561
D. DISTRIBUTION EXPENSES													
Commissions	14	22,758	32,390	0	0	0	0	276,651	9,101	0	0	299,409	41,491
Reinsurance commissions	15	-1	0	0	0	0	0	35	155	0	0	34	155
Net commissions incurred (14 - 15)	16	22,759	32,390	0	0	0	0	276,616	8,946	0	0	299,375	41,336
Other distribution expenses	17	-463	-699	0	0	0	0	0	0	0	0	-463	-699
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-64,598	289,323	0	0	0	0	-40,075	79,626	0	0	-104,673	368,949
F. NET INVESTMENT INCOME													
	19	4,661	7,043	0	0	0	0	21,059	7,948	0	0	25,720	14,991
G. OPERATING RESULTS (18 + 19)													
	20	-59,937	296,366	0	0	0	0	-19,016	87,574	0	0	-78,953	383,940
H. OTHERS													
Number of policies in force	21	196	61	0	0	0	0	878	270	0	0	1,074	331
Number of lives covered under policies in force	22	304	401	0	0	0	0	0	0	0	0	304	401
Number of claims registered	23	24	33	0	0	0	0	60	5	0	0	84	38

ANNUAL RETURN: NOTES TO FORM 7(b)

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are apportioned to the individual and group according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the individual and group according to gross premium.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

Information for number of in force lives is not available.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	5,000,000	5,000,000
Debt securities	2	0	8,021,740	0	0	0	8,021,740
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	10,000	10,000
Cash and deposits	5	0	74,181,385	0	154,041	869,489	75,204,915
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	104,664	0	0	978	105,642
Outstanding premiums and agents' balances	8	0	9,531,840	0	0	0	9,531,840
Deposits withheld by cedants	9	0	2,451	0	0	0	2,451
Reinsurance recoverables (on paid claims)	10	0	198,792	0	0	0	198,792
Income tax recoverables	11	0	19,393	0	0	0	19,393
Fixed assets	12	0	205,815	0	0	0	205,815
Inter-fund balances and intra-group balances (due from)	13	0	236,085	0	0	11,763	247,848
Other assets	14	0	3,702,418	0	1,093	241,260	3,944,771
Total Assets (1 to 14)	15	0	96,204,583	0	155,134	6,133,490	102,493,207
LIABILITIES							
Policy liabilities	16	0	43,511,764	0	0		43,511,764
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	8,885,546	0	0	0	8,885,546
Amounts owing to insurers	20	0	6,369,138	0	0	0	6,369,138
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	34,497	0	0	189,320	223,817
Others	23	0	8,597,156	0	0	11,914	8,609,070
Total Liabilities (16 to 23)	24	0	67,398,101	0	0	201,234	67,599,335
NET ASSETS (15 - 24)	25	0	28,806,482	0	155,134	5,932,256	34,893,872
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					63,711,224	63,711,224
Reserves:							
Unappropriated profits (losses)	27					-57,778,968	-57,778,968
Other reserves	28					0	0
Surplus	29	0	28,806,482	0	155,134		28,961,616
Total (26 to 29)	30	0	28,806,482	0	155,134	5,932,256	34,893,872

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L'

Reporting Cycle: 2006 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	63,711,224	0	-57,538,632	6,172,592
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	267,388	267,388
Dividends paid for the period	5	0	0	-800,000	-800,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	292,276	292,276
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	63,711,224	0	-57,778,968	5,932,256

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: **2006 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	71,506,727	0	0		71,506,727
Less: Outward reinsurance premiums	2	0	39,212,294	0	0		39,212,294
Investment revenue	3	0	2,345,991	0	0	118,692	2,464,683
Less: Investment expenses	4	0	118,809	0	0	0	118,809
Other income	5	0	399,138	0	0	179,239	578,377
Total Income (1 to 5)	6	0	34,920,753	0	0	297,931	35,218,684
Gross claims settled	7	0	21,025,569	0	0		21,025,569
Less: Reinsurance recoveries	8	0	7,983,061	0	0		7,983,061
Management expenses	9	0	6,659,588	0	-196	38,785	6,698,177
Distribution expenses	10	0	2,553,828	0	0	0	2,553,828
Increase (decrease) in net policy liabilities	11	0	7,545,959	0	0		7,545,959
Provision for doubtful debts / bad debts written off on receivables	12	0	18,281	0	-27,164	-8,604	-17,487
Taxation expenses	13	0	500,000	0	0	0	500,000
Other expenses	14	0	133,592	0	0	362	133,954
Total Outgo (7 to 14)	15	0	30,453,756	0	-27,360	30,543	30,456,939
NET INCOME (6 - 15)	16	0	4,466,997	0	27,360	267,388	4,761,745

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	15,399,000	945,000
Claim Liabilities	24,980,000	1,889,000
Policy Liabilities	40,379,000	2,834,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	26,080,230
Less:		
Reinsurance adjustment	6	1,376,169
Financial resource adjustment: (8 to 12)	7	2,435,212
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	2,435,212
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	22,268,849
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	10,969,840
(a) Premium liability risk requirement	31	4,600,106
(b) Claim liability risk requirement	32	6,369,734
Total C1 Requirement (14 + 23 + 30)	33	10,969,840
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	51,992
(a) Sum of: (39 + 42)	38	51,992
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	51,992
Debt specific risk requirement	40	19,997
Debt general risk requirement	41	31,995
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-11,998
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-11,998
Debt specific risk requirement	45	19,997
Negative of debt general risk requirement	46	-31,995
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,391,968
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,443,960
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	12,413,800

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	2,726,252
Less:		
Reinsurance adjustment	6	205,966
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,520,286
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	816,672
(a) Premium liability risk requirement	31	300,958
(b) Claim liability risk requirement	32	515,714
Total C1 Requirement (14 + 23 + 30)	33	816,672
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	122,384
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	122,384
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	939,056

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	800,000
(a) Specific Risk Requirement	22	400,000
(b) General Risk Requirement	23	400,000
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	800
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	21,716
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	822,516
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	822,516

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	28,806,482
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	63,711,224
Unappropriated profits (losses)	4	-57,778,968
Surpluses of Overseas Branch Operations	5	155,134
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,582,135
Financial resource adjustment: (10 to 14)	9	2,935,212
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	2,435,212
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	30,376,525
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	30,376,525
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	13,352,856
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	822,516
Total Risk Requirement of Registered Insurer (22 to 23)	24	14,175,372
CAPITAL ADEQUACY RATIO (21/24)	25	214.29 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2006 12

NIL