

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	31,541,105
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	48,994,690
Other invested assets	1E	6	0
Investment income due or accrued		7	149,763
Outstanding premiums and agents' balances	1F	8	12,693,413
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	8,264
Income tax recoverables		11	0
Fixed assets	1H	12	284,027
Inter-fund balances and intra group balances (due from)	1I	13	272,177
Other assets	1J	14	2,857,845
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>96,801,284</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	47,812,985
Other liabilities:			
Outstanding claims		17	300,098
Annuities due and unpaid		18	0
Reinsurance deposits		19	8,360,403
Amounts owing to insurers		20	8,035,438
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	298,234
Others	1M	23	4,860,124
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>69,667,282</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>27,134,002</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,657,735
Other invested assets	1E	6	0
Investment income due or accrued		7	13,638
Outstanding premiums and agents' balances	1F	8	1,389,450
Deposits withheld by cedants		9	368
Reinsurance recoverables (on paid claims)	1G	10	456,945
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	260,928
Other assets	1J	14	31,837
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>11,810,901</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	4,009,539
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	2,452,680
Amounts owing to insurers		20	1,499,318
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	240,359
Others	1M	23	470,050
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>8,671,946</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>3,138,955</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	7,075,686
Qualifying debt securities	2	24,465,419
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	31,541,105

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	1,937,582	8,697,687	217,262	10,852,531
Above 3 months but not exceeding 6 months	3	84,404	724,122	113,197	921,723
Above 6 months but not exceeding 12 months	4	0	465,797	11,169	476,966
Above 12 months	5	0	47,774	3,348	51,122
Gross total (2 to 5)	6	2,021,986	9,935,380	344,976	12,302,342
Provision for doubtful debts	7	0	48,239	3,521	51,760
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,021,986	9,887,141	341,455	12,250,582
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				380,831
Above 6 months but not exceeding 12 months	11				62,000
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				442,831
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				442,831
Total (8 + 16) = Row 8 of Form 1	17				12,693,413

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	22,522	0	22,522
Above 3 months but not exceeding 6 months	3	0	44,690	0	44,690
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	3,052	0	3,052
Gross total (2 to 5)	6	0	70,264	0	70,264
Provision for doubtful debts	7	0	3,052	0	3,052
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	67,212	0	67,212
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				1,308,364

Above 6 months but not exceeding 12 months	11				11,597
Above 12 months but not exceeding 24 months	12				13,492
Above 24 months	13				0
Gross total (10 to 13)	14				1,333,453
Provision for doubtful debts	15				11,215
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,322,238
Total (8 + 16) = Row 8 of Form 1	17				1,389,450

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	18,828,274
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	8,264
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	8,264
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	8,264

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	14,032,384
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	412,974
Above 1 year but not exceeding 2 years	4	43,971
Above 2 years	5	0
Total (3 to 5)	6	456,945
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	456,945

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	190,129
Other fixed assets	3	93,898
Total (1 to 3) = Row 12 of Form 1	4	284,027

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	12,312
Balances due from overseas branches / related corporations	2	19,968
Balances due from other insurance funds established and maintained under the Act	3	239,897
Total (1 to 3) = Row 13 of Form 1	4	272,177

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	2,305
Balances due from other insurance funds established and maintained under the Act	3	258,623
Total (1 to 3) = Row 13 of Form 1	4	260,928



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Club Membership	1	21,760
Sundry Debtors	2	56,973
Deposit	3	133,953
Prepayment	4	261,046
Intangible Assets	5	2,384,113
Total = Row 14 of Form 1	26	2,857,845

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Debtors	1	25,110
Deposit	2	6,727
Total = Row 14 of Form 1	26	31,837

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	258,623
Balances due to overseas branches / related corporations	2	39,611
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	298,234

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	462
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	239,897
Total (1 to 3) = Row 22 of Form 1	4	240,359

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Advance from Customer	1	1,242,736
Due to Agents,Brokers and Insureds	2	27,966
Accrual	3	930,146
Sundry Creditors	4	1,613,768
Provision for Income Tax	5	1,045,508
Total = Row 23 of Form 1	26	4,860,124

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Creditors	1	270,050
Provision for Income Tax	2	200,000
Total = Row 23 of Form 1	26	470,050

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	26,080,230
Net income	2	3,013,772
Transfer (to) from head office / shareholders fund	3	-1,960,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	27,134,002

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	2,726,252
Net income	2	412,703
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,138,955



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,673,723
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	13,735,483
Unregistered reinsurer	3	4,660,457
Total (1 to 3)	4	21,069,663

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	195,607
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,379,945
Unregistered reinsurer	3	0
Total (1 to 3)	4	1,575,552

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	Computer Software	1	2,384,113

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: NOTES TO FORM 1**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle 2007 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	79,345,651
Less: Outward reinsurance premiums	2B	2	43,516,537
Investment revenue	2C	3	1,889,845
Less: Investment expenses		4	(1,750)
Other income	2D	5	590,472
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>38,311,181</b>
Gross claims settled	2E	7	28,775,103
Less: Reinsurance recoveries		8	10,537,657
Management expenses	2F	9	6,661,563
Distribution expenses	2G	10	2,298,399
Increase (decrease) in net policy liabilities	2H	11	7,141,044
Provision for doubtful debts/ bad debts written off on receivables		12	(10,246)
Taxation expenses		13	600,000
Other expenses	2I	14	369,203
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>35,297,409</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>3,013,772</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,188,498
Less: Outward reinsurance premiums	2B	2	10,451,472
Investment revenue	2C	3	237,266
Less: Investment expenses		4	0
Other income	2D	5	42,853
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>4,017,145</b>
Gross claims settled	2E	7	1,620,001
Less: Reinsurance recoveries		8	1,357,720
Management expenses	2F	9	1,335,088
Distribution expenses	2G	10	611,639
Increase (decrease) in net policy liabilities	2H	11	1,169,714
Provision for doubtful debts/ bad debts written off on receivables		12	(10,655)
Taxation expenses		13	100,000
Other expenses	2I	14	136,375
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>3,604,442</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>412,703</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	5,983,710
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	27,829,323
Unregistered reinsurer	3	9,703,504
Total (1 to 3) = Row 2 of Form 2	4	43,516,537

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,859,714
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	8,409,722
Unregistered reinsurer	3	182,036
Total (1 to 3) = Row 2 of Form 2	4	10,451,472

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	586,950	1,400	55,578	643,928
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,486,655	-240,738	0	1,245,917
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>1,889,845</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	289,452	-52,198	0	237,254
Other invested assets	6	12	0	0	12
Total (1 to 6) = Row 3 of Form 2	7				237,266

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Handling Fee	1	166,015
Survey Fee	2	179,765
Exchange Difference	3	206,891
Miscellaneous Income	4	37,801
Total = Row 5 of Form 2	26	590,472

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Handling Fee	1	1,688
Survey Fee	2	41,165
Total = Row 5 of Form 2	26	42,853



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	4,535,083
Office rent	2	339,914
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	81,487
Managing agent's fees	6	0
Repairs and maintenance	7	232,246
Public utilities	8	18,397
Printing, stationery and periodicals	9	176,906
Postage, telephone and telex charges	10	78,788
Computer charges	11	53,611
Hire of office equipment	12	0
Licence and association fees	13	51,517
Advertising and subscriptions	14	90,335
Entertainment	15	53,673
Travelling expenses	16	18,816
Bank Charges	1	96,732
Donations/Sponsorship	2	142,168
Survey Fees	3	195,191
Renovation Expenses	4	3,260
Office Insurance	5	5,436
Management Fee	6	222,179
Professional Fees	7	96,019
Interest Paid	8	128,498
Irrecoverable GST	9	7,488
Miscellaneous Expenses	10	33,819
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>6,661,563</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	907,017
Office rent	2	67,983
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	16,297
Managing agent's fees	6	0
Repairs and maintenance	7	46,449
Public utilities	8	3,679
Printing, stationery and periodicals	9	34,639
Postage, telephone and telex charges	10	15,758
Computer charges	11	10,722
Hire of office equipment	12	0
Licence and association fees	13	10,303
Advertising and subscriptions	14	17,661
Entertainment	15	10,735
Travelling expenses	16	3,763
Bank Charges	1	4,002
Donations/Sponsorship	2	4,884
Survey Fees	3	43,448
Renovation Expenses	4	652
Office Insurance	5	1,087
Management Fee	6	44,436
Professional Fees	7	19,212
Irrecoverable GST	8	275
Interest Paid	9	65,342
Miscellaneous Expenses	10	6,744
Total = Row 9 of Form 2	27	1,335,088

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	133,756
Amortization of Intangible Asset	2	235,447
Total = Row 14 of Form 2	26	369,203

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	26,752
Exchange Difference	2	62,534
Amortization of Intangible Asset	3	47,089
Total = Row 14 of Form 2	26	136,375

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	3,712,774	32,656	10,617,586	18,045,971	6,633,527	734,714	328,776	9,099,999	1,774,696	16,160,433	979,336	0	6,836,988	34,851,452	74,957,456
Reinsurance business accepted -																
In Singapore	2	78,084	0	449,039	0	2,971,597	64,447	0	232,378	0	452,079	0	0	0	684,457	4,247,624
From other ASEAN countries	3	0	0	0	0	0	362	0	0	0	0	0	0	0	0	362
From other countries	4	0	140,209	0	0	0	0	0	0	0	0	0	0	0	0	140,209
Total (2 to 4)	5	78,084	140,209	449,039	0	2,971,597	64,809	0	232,378	0	452,079	0	0	0	684,457	4,388,195
Reinsurance business ceded -																
In Singapore	6	143,114	20,138	2,143,763	823,640	3,093,836	100,249	0	570,042	0	10,718,816	675,284	0	287,460	12,251,602	18,576,342
To other ASEAN countries	7	0	0	423,069	0	0	0	0	0	0	0	0	0	0	0	423,069
To other countries	8	3,093,600	132,709	7,653,741	0	0	0	0	8,089,091	0	5,453,143	91,575	0	3,267	13,637,076	24,517,126
Total (6 to 8)	9	3,236,714	152,847	10,220,573	823,640	3,093,836	100,249	0	8,659,133	0	16,171,959	766,859	0	290,727	25,888,678	43,516,537
Net premiums written (1 + 5 - 9)	10	554,144	20,018	846,052	17,222,331	6,511,288	699,274	328,776	673,244	1,774,696	440,553	212,477	0	6,546,261	9,647,231	35,829,114
Premium liabilities at beginning of period	11	132,680	23	615,380	7,621,490	1,802,410	199,183	128,889	481,275	1,042,441	764,533	136,268	0	2,474,291	4,898,808	15,398,863
Premium liabilities at end of period	12	139,762	8,448	643,773	7,995,120	3,871,933	200,880	103,157	860,213	1,143,895	1,327,885	21,178	0	2,642,606	5,995,777	18,958,850
Premiums earned during the period (10 + 11 - 12)	13	547,062	11,593	817,659	16,848,701	4,441,765	697,577	354,508	294,306	1,673,242	(122,799)	327,567	0	6,377,946	8,550,262	32,269,127
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	6,318,997	0	756,863	11,106,267	2,553,072	138,303	125,038	458,928	764,196	1,735,963	583,552	0	2,737,231	6,279,870	27,278,410
Reinsurance business accepted -																
In Singapore	15	8,008	0	(2,118)	72	25,034	40,984	0	11,349	0	1,413,364	0	0	0	1,424,713	1,496,693
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	8,008	0	(2,118)	72	25,034	40,984	0	11,349	0	1,413,364	0	0	0	1,424,713	1,496,693
Recoveries from reinsurance business ceded -																
In Singapore	19	318,790	0	(116,134)	20,676	601,960	1	168	724	76	1,290,599	347,793	0	65,707	1,704,899	2,530,360
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	4,931,633	0	782,676	0	0	0	0	423,957	(735)	1,869,766	0	0	0	2,292,988	8,007,297
Total (19 to 21)	22	5,250,423	0	666,542	20,676	601,960	1	168	424,681	(659)	3,160,365	347,793	0	65,707	3,997,887	10,537,657
Net claims settled (14 + 18 - 22)	23	1,076,582	0	88,203	11,085,663	1,976,146	179,286	124,870	45,596	764,855	(11,038)	235,759	0	2,671,524	3,706,696	18,237,446
Claims liabilities at end of period	24	930,059	0	505,036	19,504,826	4,366,392	623,196	51,073	1,178,514	398,088	372,255	111,495	0	813,201	2,873,553	28,854,135
Claims liabilities at beginning of period	25	1,904,690	96,500	518,596	15,395,920	3,743,728	155,325	143,893	1,582,871	233,699	529,448	167,731	0	800,677	3,314,426	25,273,078
Net claims incurred (23 + 24 - 25)	26	101,951	(96,500)	74,643	15,194,569	2,598,810	647,157	32,050	(358,761)	929,244	(168,231)	179,523	0	2,684,048	3,265,823	21,818,503
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	318,266	14,513	929,112	1,515,072	806,410	67,125	27,603	783,511	148,997	1,394,724	82,221	0	574,009	2,983,462	6,661,563
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	552,025	34,066	1,279,610	2,930,745	986,516	256,503	47,234	1,137,993	436,201	945,468	129,960	0	1,139,126	3,788,748	9,875,447
Reinsurance commissions	29	746,261	35,529	2,532,501	(6)	504,995	0	0	1,914,772	0	2,011,515	156,362	0	95,494	4,178,143	7,997,423
Net commissions incurred (28 - 29)	30	(194,236)	(1,463)	(1,252,891)	2,930,751	481,521	256,503	47,234	(776,779)	436,201	(1,066,047)	(26,402)	0	1,043,632	(389,395)	1,878,024
Other distribution expenses	31	10,379	0	34,530	205,558	54,062	0	6,520	0	0	55,336	0	0	53,990	109,326	420,375
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	310,702	95,043	1,032,265	(2,997,249)	500,962	(273,208)	241,101	646,335	158,800	(338,581)	92,225	0	2,022,267	2,581,046	1,490,662
<b>F. NET INVESTMENT INCOME</b>																
	33	90,374	4,121	263,828	430,215	228,986	19,061	7,838	222,483	42,309	396,041	23,347	0	162,992	847,172	1,891,595
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	401,076	99,164	1,296,093	(2,567,034)	729,948	(254,147)	248,939	868,818	201,109	57,460	115,572	0	2,185,259	3,428,218	3,382,257

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	76,880	21,583	69,163	228,177	395,803
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	491,114	219,931	3,358,362	2,241,307	6,310,714
From other countries	4	0	0	6,732,199	749,782	7,481,981
Total (2 to 4)	5	491,114	219,931	10,090,561	2,991,089	13,792,695
Reinsurance business ceded -						
In Singapore	6	25,483	17,776	2,606,646	1,000,387	3,650,292
To other ASEAN countries	7	0	0	142,320	11,848	154,168
To other countries	8	304,821	191,738	5,266,529	883,924	6,647,012
Total (6 to 8)	9	330,304	209,514	8,015,495	1,896,159	10,451,472
Net premiums written (1 + 5 - 9)	10	237,690	32,000	2,144,229	1,323,107	3,737,026
Premium liabilities at beginning of period	11	41,268	10,299	610,949	282,180	944,696
Premium liabilities at end of period	12	78,348	15,174	1,078,119	405,742	1,577,383
Premiums earned during the period (10 + 11 - 12)	13	200,610	27,125	1,677,059	1,199,545	3,104,339
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	145,983	(15,169)	130,814
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	34,003	0	1,389,664	67,024	1,490,691
From other countries	17	0	0	(51,319)	49,815	(1,504)
Total (15 to 17)	18	34,003	0	1,338,345	116,839	1,489,187
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	(82,194)	4,742	(77,452)
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	19,178	0	1,386,778	29,216	1,435,172
Total (19 to 21)	22	19,178	0	1,304,584	33,958	1,357,720
Net claims settled (14 + 18 - 22)	23	14,825	0	179,744	67,712	262,281
Claims liabilities at end of period	24	203,078	0	1,382,073	847,004	2,432,155
Claims liabilities at beginning of period	25	89,500	15,000	966,996	823,632	1,895,128
Net claims incurred (23 + 24 - 25)	26	128,403	(15,000)	594,821	91,084	799,308
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	53,446	22,726	955,994	302,922	1,335,088
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	182,134	45,520	2,870,625	721,149	3,819,428
Reinsurance commissions	29	133,188	48,437	2,554,780	471,384	3,207,789
Net commissions incurred (28 - 29)	30	48,946	(2,917)	315,845	249,765	611,639
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(30,185)	22,316	(189,601)	555,774	358,304
<b>F. NET INVESTMENT INCOME</b>	33	9,498	4,039	169,896	53,833	237,266
<b>G. OPERATING RESULT (32 + 33)</b>	34	(20,687)	26,355	(19,705)	609,607	595,570

ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LT

Reporting Cycle: 2007 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	101,045	227,731	0	0	0	0	552,574	246,949	0	0	653,619	474,680
Reinsurance ceded	2	0	0	0	0	0	0	50,124	50,125	0	0	50,124	50,125
Net premiums written (1 - 2)	3	101,045	227,731	0	0	0	0	502,450	196,824	0	0	603,495	424,555
Premium liabilities at beginning of period	4	56,079	72,810	0	0	0	0	156,152	43,031	0	0	212,231	115,841
Premium liabilities at end of period	5	39,499	63,658	0	0	0	0	164,505	36,375	0	0	204,004	100,033
Premium earned during the period (3 + 4 - 5)	6	117,625	236,883	0	0	0	0	494,097	203,480	0	0	611,722	440,363
<b>B. CLAIMS</b>													
Gross claims settled	7	56,208	68,830	0	0	0	0	170,334	8,953	0	0	226,542	77,783
Reinsurance recoveries	8	0	168	0	0	0	0	1	0	0	0	1	168
Net claims settled (7 - 8)	9	56,208	68,662	0	0	0	0	170,333	8,953	0	0	226,541	77,615
Claim liabilities at end of period	10	10,700	40,373	0	0	0	0	169,765	453,431	0	0	180,465	493,804
Claim liabilities at beginning of period	11	45,093	98,800	0	0	0	0	121,156	34,169	0	0	166,249	132,969
Net claims incurred (9 + 10 - 11)	12	21,815	10,235	0	0	0	0	218,942	428,215	0	0	240,757	438,450
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	8,483	19,120	0	0	0	0	46,392	20,733	0	0	54,875	39,853
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	16,103	31,131	0	0	0	0	218,400	38,103	0	0	234,503	69,234
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	16,103	31,131	0	0	0	0	218,400	38,103	0	0	234,503	69,234
Other distribution expenses	17	0	6,520	0	0	0	0	0	0	0	0	0	6,520
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>71,224</b>	<b>169,877</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,363</b>	<b>-283,571</b>	<b>0</b>	<b>0</b>	<b>81,587</b>	<b>-113,694</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>2,409</b>	<b>5,429</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,174</b>	<b>5,887</b>	<b>0</b>	<b>0</b>	<b>15,583</b>	<b>11,316</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>73,633</b>	<b>175,306</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,537</b>	<b>-277,684</b>	<b>0</b>	<b>0</b>	<b>97,170</b>	<b>-102,378</b>
<b>H. OTHERS</b>													
Number of policies in force	21	145	61	0	0	0	0	942	264	0	0	1,087	325
Number of lives covered under policies in force	22	235	517	0	0	0	0	0	0	0	0	235	517
Number of claims registered	23	15	36	0	0	0	0	79	15	0	0	94	51

ANNUAL RETURN: NOTES TO FORM 7(b)

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2007 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the individual and group according to gross premium.

Net Investment Income:

Net Investment Income are apportioned to the individual and group according to gross premium.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

Personal Accident information for number of in force lives is not available.

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	5,000,000	5,000,000
Debt securities	2	0	31,541,105	0	0	0	31,541,105
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	21,767	21,767
Cash and deposits	5	0	58,652,425	0	0	319,635	58,972,060
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	163,401	0	0	132	163,533
Outstanding premiums and agents' balances	8	0	14,082,863	0	0	0	14,082,863
Deposits withheld by cedants	9	0	368	0	0	0	368
Reinsurance recoverables (on paid claims)	10	0	465,209	0	0	0	465,209
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	284,027	0	0	0	284,027
Inter-fund balances and intra-group balances (due from)	13	0	34,585	0	0	222,849	257,434
Other assets	14	0	2,889,682	0	0	234,328	3,124,010
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>108,113,665</b>	<b>0</b>	<b>0</b>	<b>5,798,711</b>	<b>113,912,376</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	51,822,524	0	0		51,822,524
Other liabilities							
Outstanding claims	17	0	300,098	0	0	0	300,098
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	10,813,083	0	0	0	10,813,083
Amounts owing to insurers	20	0	9,534,756	0	0	0	9,534,756
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	40,073	0	0	12,311	52,384
Others	23	0	5,330,174	0	0	24,319	5,354,493
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>77,840,708</b>	<b>0</b>	<b>0</b>	<b>36,630</b>	<b>77,877,338</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>30,272,957</b>	<b>0</b>	<b>0</b>	<b>5,762,081</b>	<b>36,035,038</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					63,711,224	63,711,224
Reserves:							
Unappropriated profits (losses)	27					-57,949,143	-57,949,143
Other reserves	28					0	0
Surplus	29	0	30,272,957	0	0		30,272,957
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>30,272,957</b>	<b>0</b>	<b>0</b>	<b>5,762,081</b>	<b>36,035,038</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L'**

**Reporting Cycle: 2007 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	63,711,224	0	-57,778,968	5,932,256
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	174,691	174,691
Dividends paid for the period	5	0	0	-2,460,000	-2,460,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	1,960,000	1,960,000
Transfer (to) from overseas (branch) operations	8	0	0	155,134	155,134
<b>Balance at End of Period</b>	<b>9</b>	<b>63,711,224</b>	<b>0</b>	<b>-57,949,143</b>	<b>5,762,081</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0



**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

Reporting Cycle: 2007 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	93,534,149	0	0		93,534,149
Less: Outward reinsurance premiums	2	0	53,968,009	0	0		53,968,009
Investment revenue	3	0	2,127,111	0	0	16,511	2,143,622
Less: Investment expenses	4	0	-1,750	0	0	0	-1,750
Other income	5	0	633,325	0	0	177,409	810,734
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>42,328,326</b>	<b>0</b>	<b>0</b>	<b>193,920</b>	<b>42,522,246</b>
Gross claims settled	7	0	30,395,104	0	0		30,395,104
Less: Reinsurance recoveries	8	0	11,895,377	0	0		11,895,377
Management expenses	9	0	7,996,651	0	0	18,252	8,014,903
Distribution expenses	10	0	2,910,038	0	0	0	2,910,038
Increase (decrease) in net policy liabilities	11	0	8,310,758	0	0		8,310,758
Provision for doubtful debts / bad debts written off on receivables	12	0	-20,901	0	0	0	-20,901
Taxation expenses	13	0	700,000	0	0	0	700,000
Other expenses	14	0	505,578	0	0	977	506,555
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>38,901,851</b>	<b>0</b>	<b>0</b>	<b>19,229</b>	<b>38,921,080</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>3,426,475</b>	<b>0</b>	<b>0</b>	<b>174,691</b>	<b>3,601,166</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	17,249,000	1,577,000
Claim Liabilities	27,027,000	2,432,000
Policy Liabilities	44,276,000	4,009,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	27,134,002
Less:		
Reinsurance adjustment	6	2,537,349
Financial resource adjustment: (8 to 12)	7	2,384,113
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	2,384,113
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	22,212,540
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	12,912,316
(a) Premium liability risk requirement	31	5,685,797
(b) Claim liability risk requirement	32	7,226,519
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	12,912,316
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	378,666
(a) Sum of: (39 + 42)	38	378,666
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	378,666
Debt specific risk requirement	40	154,499
Debt general risk requirement	41	224,167
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-69,668
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-69,668
Debt specific risk requirement	45	154,499
Negative of debt general risk requirement	46	-224,167
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,643,366
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>2,022,032</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>14,934,348</b>



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,138,955
Less:		
Reinsurance adjustment	6	10,266
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	3,128,689
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,148,859
(a) Premium liability risk requirement	31	498,470
(b) Claim liability risk requirement	32	650,389
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	1,148,859
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	240,527
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>240,527</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>1,389,386</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	800,000
(a) Specific Risk Requirement	22	400,000
(b) General Risk Requirement	23	400,000
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	1,741
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	37,384
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>839,125</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>839,125</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	30,272,957
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	63,711,224
Unappropriated profits (losses)	4	-57,949,143
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,547,615
Financial resource adjustment: (10 to 14)	9	2,384,113
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	2,384,113
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>31,103,310</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>31,103,310</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	16,323,734
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	839,125
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>17,162,859</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>181.22 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2007 12**

NIL