

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	5,000,000
Debt securities	1B	2	35,886,150
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	60,536,484
Other invested assets	1E	6	0
Investment income due or accrued		7	106,183
Outstanding premiums and agents' balances	1F	8	12,385,275
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	81,197
Income tax recoverables		11	0
Fixed assets	1H	12	264,643
Inter-fund balances and intra group balances (due from)	1I	13	807,154
Other assets	1J	14	3,197,799
Total Assets (1 to 14)		15	118,264,885
LIABILITIES			
Policy liabilities	1K	16	60,642,034
Other liabilities:			
Outstanding claims		17	1,045,764
Annuities due and unpaid		18	0
Reinsurance deposits		19	7,511,559
Amounts owing to insurers		20	12,222,770
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	187,950
Others	1M	23	3,281,547
Total Liabilities (16 to 23)		24	84,891,624
SURPLUS (15 - 24)	1N	25	33,373,261

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	11,410,654
Other invested assets	1E	6	0
Investment income due or accrued		7	17,873
Outstanding premiums and agents' balances	1F	8	2,347,663
Deposits withheld by cedants		9	10,777
Reinsurance recoverables (on paid claims)	1G	10	44,140
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	237,877
Other assets	1J	14	30,271
Total Assets (1 to 14)		15	14,099,255
LIABILITIES			
Policy liabilities	1K	16	4,486,879
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	3,185,640
Amounts owing to insurers		20	2,085,939
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	194,527
Others	1M	23	276,665
Total Liabilities (16 to 23)		24	10,229,650
SURPLUS (15 - 24)	1N	25	3,869,605

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	5,000,000	5,000,000
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			5,000,000

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	18,863,026
Qualifying debt securities	2	17,023,124
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	35,886,150

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	1,381,455	8,314,950	561,272	10,257,677
Above 3 months but not exceeding 6 months	3	205,221	1,011,077	42,518	1,258,816
Above 6 months but not exceeding 12 months	4	19,186	450,420	42,023	511,629
Above 12 months	5	0	288,707	54,416	343,123
Gross total (2 to 5)	6	1,605,862	10,065,154	700,229	12,371,245
Provision for doubtful debts	7	0	47,746	3,521	51,267
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,605,862	10,017,408	696,708	12,319,978
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				64,740
Above 6 months but not exceeding 12 months	11				557
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				65,297
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				65,297
Total (8 + 16) = Row 8 of Form 1	17				12,385,275

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	395	525	0	920
Above 3 months but not exceeding 6 months	3	0	2,673	0	2,673
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	395	3,198	0	3,593
Provision for doubtful debts	7	0	3,052	0	3,052
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	395	146	0	541
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				2,341,944

Above 6 months but not exceeding 12 months	11				1,539
Above 12 months but not exceeding 24 months	12				14,854
Above 24 months	13				0
Gross total (10 to 13)	14				2,358,337
Provision for doubtful debts	15				11,215
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,347,122
Total (8 + 16) = Row 8 of Form 1	17				2,347,663

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	15,287,462
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	80,819
Above 1 year but not exceeding 2 years	4	773
Above 2 years	5	0
Total (3 to 5)	6	81,592
Provision for doubtful reinsurance recoverables	7	395
Total (6 - 7) = Row 10 of Form 1	8	81,197

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	10,114,270
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	29,145
Above 1 year but not exceeding 2 years	4	14,995
Above 2 years	5	0
Total (3 to 5)	6	44,140
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	44,140

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	168,074
Other fixed assets	3	96,569
Total (1 to 3) = Row 12 of Form 1	4	264,643

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	830
Balances due from overseas branches / related corporations	2	611,810
Balances due from other insurance funds established and maintained under the Act	3	194,514
Total (1 to 3) = Row 13 of Form 1	4	807,154

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	52,150
Balances due from other insurance funds established and maintained under the Act	3	185,727
Total (1 to 3) = Row 13 of Form 1	4	237,877

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	21,760
Sundry Debtors	2	690,592
Deposit	3	177,072
Prepayment	4	263,697
Intangible Assets	5	2,044,678
Total = Row 14 of Form 1	26	3,197,799

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	23,544
Deposit	2	6,727
Total = Row 14 of Form 1	26	30,271

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	2,223
Balances due to other insurance funds established and maintained under the Act	3	185,727
Total (1 to 3) = Row 22 of Form 1	4	187,950

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	13
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	194,514
Total (1 to 3) = Row 22 of Form 1	4	194,527

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Advance from Customer	1	492,340
Due to Agents,Brokers and Insured	2	5,176
Accrual	3	2,036,666
Sundry Creditors	4	747,365
Total = Row 23 of Form 1	26	3,281,547

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Creditors	1	76,665
Accrual	2	200,000
Total = Row 23 of Form 1	26	276,665

ANNUAL RETURN: ANNEX 1N - SURPLUS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	27,134,002
Net income	2	-14,260,741
Transfer (to) from head office / shareholders fund	3	20,500,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	33,373,261

ANNUAL RETURN: ANNEX 1N - SURPLUS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,138,955
Net income	2	730,650
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,869,605

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	7,562,361
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	13,348,601
Unregistered reinsurer	3	3,493,962
Total (1 to 3)	4	24,404,924

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	940,826
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,342,353
Unregistered reinsurer	3	0
Total (1 to 3)	4	3,283,179

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	COMPUTER SOFTWARE	1	2,044,678

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle 2008 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	73,838,406
Less: Outward reinsurance premiums	2B	2	35,136,447
Investment revenue	2C	3	917,270
Less: Investment expenses		4	61,239
Other income	2D	5	285,108
Total Income (1 to 5)		6	39,843,098
Gross claims settled	2E	7	38,019,828
Less: Reinsurance recoveries		8	9,287,928
Management expenses	2F	9	6,501,417
Distribution expenses	2G	10	5,568,883
Increase (decrease) in net policy liabilities	2H	11	12,829,049
Provision for doubtful debts/ bad debts written off on receivables		12	35,075
Taxation expenses		13	0
Other expenses	2I	14	437,515
Total Outgo (7 to 14)		15	54,103,839
Net Income (6 - 15)	2J	16	(14,260,741)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	17,406,752
Less: Outward reinsurance premiums	2B	2	12,186,285
Investment revenue	2C	3	188,147
Less: Investment expenses		4	0
Other income	2D	5	85,633
Total Income (1 to 5)		6	5,494,247
Gross claims settled	2E	7	15,092,917
Less: Reinsurance recoveries		8	13,503,460
Management expenses	2F	9	1,537,766
Distribution expenses	2G	10	835,681
Increase (decrease) in net policy liabilities	2H	11	477,341
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	323,352
Total Outgo (7 to 14)		15	4,763,597
Net Income (6 - 15)	2J	16	730,650

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,591,447
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	29,967,912
Unregistered reinsurer	3	1,577,088
Total (1 to 3) = Row 2 of Form 2	4	35,136,447

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	340,900
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	11,597,926
Unregistered reinsurer	3	247,459
Total (1 to 3) = Row 2 of Form 2	4	12,186,285

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	100,000	0	0	100,000
Debt securities	2	661,492	62,192	-37,091	686,593
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	763,432	-53,444	0	709,988
Other invested assets	6	0	-579,311	0	-579,311
Total (1 to 6) = Row 3 of Form 2	7				917,270

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	176,620	11,525	0	188,145
Other invested assets	6	2	0	0	2
Total (1 to 6) = Row 3 of Form 2	7				188,147

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Handling Fee	1	79,804
Survey Fee	2	69,853
Exchange Difference	3	17,874
Miscellaneous Income	4	117,577
Total = Row 5 of Form 2	26	285,108

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Handling Fee	1	3,374
Survey Fee	2	82,259
Total = Row 5 of Form 2	26	85,633

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,545,102
Office rent	2	341,788
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	80,980
Managing agent's fees	6	0
Repairs and maintenance	7	91,534
Public utilities	8	27,522
Printing, stationery and periodicals	9	150,747
Postage, telephone and telex charges	10	74,435
Computer charges	11	44,466
Hire of office equipment	12	0
Licence and association fees	13	50,265
Advertising and subscriptions	14	232,142
Entertainment	15	31,407
Travelling expenses	16	33,306
Bank Charges	1	143,973
Donations/Sponsorship	2	12,091
Survey Fees	3	105,607
Renovation Expenses	4	632
Office Insurance	5	5,679
Management Fee	6	211,098
Professional Fees	7	101,802
Interest Paid	8	191,805
Irrecoverable GST	9	3,180
Miscellaneous Expenses	10	21,856
Total = Row 9 of Form 2	27	6,501,417

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,060,786
Office rent	2	79,770
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	18,900
Managing agent's fees	6	0
Repairs and maintenance	7	21,363
Public utilities	8	6,423
Printing, stationery and periodicals	9	34,283
Postage, telephone and telex charges	10	17,373
Computer charges	11	10,378
Hire of office equipment	12	0
Licence and association fees	13	11,732
Advertising and subscriptions	14	35,313
Entertainment	15	7,330
Travelling expenses	16	7,771
Bank Charges	1	2,191
Donations/Sponsorship	2	1,947
Survey Fees	3	92,881
Renovation Expenses	4	147
Office Insurance	5	1,325
Management Fee	6	49,269
Professional Fees	7	22,310
Irrecoverable GST	8	0
Interest Paid	9	51,323
Miscellaneous Expenses	10	4,951
Total = Row 9 of Form 2	27	1,537,766

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	183,840
Amortization of Intangible Assets	2	253,675
Total = Row 14 of Form 2	26	437,515

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	42,907
Exchange Difference	2	221,240
Amortization of Intangible Assets	3	59,205
Total = Row 14 of Form 2	26	323,352

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,655,817	61,422	15,172,421	21,297,893	6,794,512	757,386	354,606	8,835,131	4,814,968	6,066,465	993,110	0	2,581,666	23,291,340	70,385,397
Reinsurance business accepted -																
In Singapore	2	32,714	0	707,533	0	2,156,995	54,264	0	435,301	0	65,771	0	0	0	501,072	3,452,578
From other ASEAN countries	3	0	0	0	0	0	431	0	0	0	0	0	0	0	0	431
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	32,714	0	707,533	0	2,156,995	54,695	0	435,301	0	65,771	0	0	0	501,072	3,453,009
Reinsurance business ceded -																
In Singapore	6	176,388	8,223	2,441,301	1,035,025	1,394,710	68,569	0	678,346	0	2,766,031	688,040	0	293,973	4,426,390	9,550,606
To other ASEAN countries	7	0	0	279,792	0	0	0	0	0	0	0	0	0	0	0	279,792
To other countries	8	2,003,237	43,628	12,388,409	0	0	0	0	7,635,258	0	3,146,742	85,441	0	3,334	10,870,775	25,306,049
Total (6 to 8)	9	2,179,625	51,851	15,109,502	1,035,025	1,394,710	68,569	0	8,313,604	0	5,912,773	773,481	0	297,307	15,297,165	35,136,447
Net premiums written (1 + 5 - 9)	10	508,906	9,571	770,452	20,262,868	7,556,797	743,512	354,606	956,828	4,814,968	219,463	219,629	0	2,284,359	8,495,247	38,701,959
Premium liabilities at beginning of period	11	139,762	8,448	643,773	7,995,120	3,871,933	200,880	103,157	860,213	1,143,895	1,327,885	21,178	0	2,642,606	5,995,777	18,958,850
Premium liabilities at end of period	12	187,735	6,790	701,926	9,257,000	4,991,162	66,966	106,819	867,297	1,379,419	1,179,319	27,381	0	456,700	3,910,116	19,228,514
Premiums earned during the period (10 + 11 - 12)	13	460,933	11,229	712,299	19,000,988	6,437,568	877,426	350,944	949,744	4,579,444	368,029	213,426	0	4,470,265	10,580,908	38,432,295
B. CLAIMS																
Gross claims settled																
Direct business	14	4,930,562	0	3,540,886	22,081,135	2,228,950	533,201	236,597	314,126	1,031,007	510,129	98,468	0	1,940,280	3,894,010	37,445,341
Reinsurance business accepted -																
In Singapore	15	123	0	12,518	(56)	350,557	65,352	0	77,205	0	68,788	0	0	0	145,993	574,487
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	123	0	12,518	(56)	350,557	65,352	0	77,205	0	68,788	0	0	0	145,993	574,487
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	128,944	15,780	365,901	0	0	213	426	316,886	78,072	0	67,713	463,310	973,935
To other ASEAN countries	20	0	0	63,353	0	0	0	0	0	0	0	0	0	0	0	63,353
To other countries	21	4,555,474	0	3,299,458	0	0	0	0	214,496	(445)	181,657	0	0	0	395,708	8,250,640
Total (19 to 21)	22	4,555,474	0	3,491,755	15,780	365,901	0	0	214,709	(19)	498,543	78,072	0	67,713	859,018	9,287,928
Net claims settled (14 + 18 - 22)	23	375,211	0	61,649	22,065,299	2,213,606	598,553	236,597	176,622	1,031,026	80,374	20,396	0	1,872,567	3,180,985	28,731,900
Claims liabilities at end of period	24	521,550	0	172,191	29,594,155	7,407,354	495,967	82,889	987,484	373,263	350,529	551,234	0	876,904	3,139,414	41,413,520
Claims liabilities at beginning of period	25	930,059	0	505,036	19,504,826	4,366,392	623,196	51,073	1,178,514	398,088	372,255	111,495	0	813,201	2,873,553	28,854,135
Net claims incurred (23 + 24 - 25)	26	(33,298)	0	(271,196)	32,154,628	5,254,568	471,324	268,413	(14,408)	1,006,201	58,648	460,135	0	1,936,270	3,446,846	41,291,285
C. MANAGEMENT EXPENSES																
Management Expenses	27	236,723	5,408	1,398,218	1,875,264	788,174	71,503	31,223	816,255	423,954	539,939	87,443	0	227,313	2,094,904	6,501,417
D. DISTRIBUTION EXPENSES																
Commissions	28	392,679	7,195	2,000,931	3,493,861	983,601	278,486	56,419	1,190,273	3,177,352	606,385	112,171	0	483,727	5,569,908	12,783,080
Reinsurance commissions	29	516,370	12,095	3,292,793	0	173,727	0	0	1,900,856	0	1,205,825	140,322	0	97,231	3,344,234	7,339,219
Net commissions incurred (28 - 29)	30	(123,691)	(4,900)	(1,291,862)	3,493,861	809,874	278,486	56,419	(710,583)	3,177,352	(599,440)	(28,151)	0	386,496	2,225,674	5,443,861
Other distribution expenses	31	6,208	0	26,510	47,955	2,995	0	(756)	0	0	10,004	0	0	32,106	42,110	125,022
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	374,991	10,721	850,629	(18,570,720)	(418,043)	56,113	(4,355)	858,480	(28,063)	358,878	(306,001)	0	1,888,080	2,771,374	(14,929,290)
F. NET INVESTMENT INCOME																
	33	31,168	712	184,101	246,913	103,778	9,415	4,111	107,475	55,821	71,093	11,513	0	29,931	275,833	856,031
G. OPERATING RESULT (32 + 33)																
	34	406,159	11,433	1,034,730	(18,323,807)	(314,265)	65,528	(244)	965,955	27,758	429,971	(294,488)	0	1,918,011	3,047,207	(14,073,259)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	269,697	4,950	207,992	236,783	719,422
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	592,025	191,014	4,349,470	2,719,729	7,852,238
From other countries	4	165,109	0	7,619,088	1,050,895	8,835,092
Total (2 to 4)	5	757,134	191,014	11,968,558	3,770,624	16,687,330
Reinsurance business ceded -						
In Singapore	6	216,771	1,520	2,870,760	700,851	3,789,902
To other ASEAN countries	7	0	0	161,264	20,596	181,860
To other countries	8	480,027	157,627	6,239,075	1,337,794	8,214,523
Total (6 to 8)	9	696,798	159,147	9,271,099	2,059,241	12,186,285
Net premiums written (1 + 5 - 9)	10	330,033	36,817	2,905,451	1,948,166	5,220,467
Premium liabilities at beginning of period	11	78,348	15,174	1,078,119	405,742	1,577,383
Premium liabilities at end of period	12	166,000	10,900	1,352,168	540,359	2,069,427
Premiums earned during the period (10 + 11 - 12)	13	242,381	41,091	2,631,402	1,813,549	4,728,423
B. CLAIMS						
Gross claims settled						
Direct business	14	32,084	0	1,758,063	(8,419)	1,781,728
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	142,893	0	12,446,515	228,125	12,817,533
From other countries	17	0	0	490,832	2,824	493,656
Total (15 to 17)	18	142,893	0	12,937,347	230,949	13,311,189
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	88,871	28,617	117,488
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	92,763	0	13,288,047	5,162	13,385,972
Total (19 to 21)	22	92,763	0	13,376,918	33,779	13,503,460
Net claims settled (14 + 18 - 22)	23	82,214	0	1,318,492	188,751	1,589,457
Claims liabilities at end of period	24	373,000	0	1,254,359	790,093	2,417,452
Claims liabilities at beginning of period	25	203,078	0	1,382,073	847,004	2,432,155
Net claims incurred (23 + 24 - 25)	26	252,136	0	1,190,778	131,840	1,574,754
C. MANAGEMENT EXPENSES						
Management Expenses	27	90,713	17,312	1,075,714	354,027	1,537,766
D. DISTRIBUTION EXPENSES						
Commissions	28	258,803	36,222	3,642,481	914,682	4,852,188
Reinsurance commissions	29	226,428	35,922	3,062,878	691,279	4,016,507
Net commissions incurred (28 - 29)	30	32,375	300	579,603	223,403	835,681
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(132,843)	23,479	(214,693)	1,104,279	780,222
F. NET INVESTMENT INCOME						
	33	11,099	2,118	131,615	43,315	188,147
G. OPERATING RESULT (32 + 33)						
	34	(121,744)	25,597	(83,078)	1,147,594	968,369

ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LT

Reporting Cycle: 2008 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	81,766	272,840	0	0	0	0	618,319	193,762	0	0	700,085	466,602
Reinsurance ceded	2	0	0	0	0	0	0	34,284	34,285	0	0	34,284	34,285
Net premiums written (1 - 2)	3	81,766	272,840	0	0	0	0	584,035	159,477	0	0	665,801	432,317
Premium liabilities at beginning of period	4	39,499	63,658	0	0	0	0	164,505	36,375	0	0	204,004	100,033
Premium liabilities at end of period	5	35,436	71,383	0	0	0	0	34,121	32,845	0	0	69,557	104,228
Premium earned during the period (3 + 4 - 5)	6	85,829	265,115	0	0	0	0	714,419	163,007	0	0	800,248	428,122
B. CLAIMS													
Gross claims settled	7	83,151	153,446	0	0	0	0	251,355	347,198	0	0	334,506	500,644
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	83,151	153,446	0	0	0	0	251,355	347,198	0	0	334,506	500,644
Claim liabilities at end of period	10	4,630	78,259	0	0	0	0	485,472	10,495	0	0	490,102	88,754
Claim liabilities at beginning of period	11	10,700	40,373	0	0	0	0	169,765	453,431	0	0	180,465	493,804
Net claims incurred (9 + 10 - 11)	12	77,081	191,332	0	0	0	0	567,062	-95,738	0	0	644,143	95,594
C. MANAGEMENT EXPENSES													
Management expenses	13	7,199	24,024	0	0	0	0	54,443	17,060	0	0	61,642	41,084
D. DISTRIBUTION EXPENSES													
Commissions	14	11,877	44,542	0	0	0	0	255,395	23,091	0	0	267,272	67,633
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	11,877	44,542	0	0	0	0	255,395	23,091	0	0	267,272	67,633
Other distribution expenses	17	0	-756	0	0	0	0	0	0	0	0	0	-756
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-10,328	5,973	0	0	0	0	-162,481	218,594	0	0	-172,809	224,567
F. NET INVESTMENT INCOME													
	19	948	3,163	0	0	0	0	7,169	2,246	0	0	8,117	5,409
G. OPERATING RESULTS (18 + 19)													
	20	-9,380	9,136	0	0	0	0	-155,312	220,840	0	0	-164,692	229,976
H. OTHERS													
Number of policies in force	21	107	55	0	0	0	0	665	106	0	0	772	161
Number of lives covered under policies in force	22	180	506	0	0	0	0	0	0	0	0	180	506
Number of claims registered	23	16	53	0	0	0	0	61	10	0	0	77	63

ANNUAL RETURN: NOTES TO FORM 7(b)

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are apportioned to the individual and group according to gross premium.

Net Investment Income:

Net Investment Income are apportioned to the individual and group according to gross premium.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

Personal Accident information for number of in force lives is not available.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	5,000,000	0	0	0	5,000,000
Debt securities	2	0	35,886,150	0	0	0	35,886,150
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	13,632	13,632
Cash and deposits	5	0	71,947,138	0	0	188,140	72,135,278
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	124,056	0	0	0	124,056
Outstanding premiums and agents' balances	8	0	14,732,938	0	0	0	14,732,938
Deposits withheld by cedants	9	0	10,777	0	0	0	10,777
Reinsurance recoverables (on paid claims)	10	0	125,337	0	0	0	125,337
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	264,643	0	0	0	264,643
Inter-fund balances and intra-group balances (due from)	13	0	664,790	0	0	2,951	667,741
Other assets	14	0	3,228,070	0	0	158,412	3,386,482
Total Assets (1 to 14)	15	0	131,983,899	0	0	363,135	132,347,034
LIABILITIES							
Policy liabilities	16	0	65,128,913	0	0		65,128,913
Other liabilities							
Outstanding claims	17	0	1,045,764	0	0	0	1,045,764
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	10,697,199	0	0	0	10,697,199
Amounts owing to insurers	20	0	14,308,709	0	0	0	14,308,709
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	2,236	0	0	830	3,066
Others	23	0	3,558,212	0	0	103	3,558,315
Total Liabilities (16 to 23)	24	0	94,741,033	0	0	933	94,741,966
NET ASSETS (15 - 24)	25	0	37,242,866	0	0	362,202	37,605,068
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					78,711,224	78,711,224
Reserves:							
Unappropriated profits (losses)	27					-78,349,022	-78,349,022
Other reserves	28					0	0
Surplus	29	0	37,242,866	0	0		37,242,866
Total (26 to 29)	30	0	37,242,866	0	0	362,202	37,605,068

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L'

Reporting Cycle: 2008 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	63,711,224	0	-57,949,143	5,762,081
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	100,121	100,121
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	15,000,000	0	0	15,000,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-20,500,000	-20,500,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	78,711,224	0	-78,349,022	362,202

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: **2008 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	91,245,158	0	0		91,245,158
Less: Outward reinsurance premiums	2	0	47,322,732	0	0		47,322,732
Investment revenue	3	0	1,105,417	0	0	1,217	1,106,634
Less: Investment expenses	4	0	61,239	0	0	0	61,239
Other income	5	0	370,741	0	0	109,946	480,687
Total Income (1 to 5)	6	0	45,337,345	0	0	111,163	45,448,508
Gross claims settled	7	0	53,112,745	0	0		53,112,745
Less: Reinsurance recoveries	8	0	22,791,388	0	0		22,791,388
Management expenses	9	0	8,039,183	0	0	10,394	8,049,577
Distribution expenses	10	0	6,404,564	0	0	0	6,404,564
Increase (decrease) in net policy liabilities	11	0	13,306,390	0	0		13,306,390
Provision for doubtful debts / bad debts written off on receivables	12	0	35,075	0	0	0	35,075
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	760,867	0	0	648	761,515
Total Outgo (7 to 14)	15	0	58,867,436	0	0	11,042	58,878,478
NET INCOME (6 - 15)	16	0	-13,530,091	0	0	100,121	-13,429,970

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	17,435,000	2,039,000
Claim Liabilities	41,413,000	2,417,000
Policy Liabilities	58,848,000	4,456,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	33,373,261
Less:		
Reinsurance adjustment	6	2,671,075
Financial resource adjustment: (8 to 12)	7	2,044,678
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	2,044,678
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	28,657,508
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	16,162,864
(a) Premium liability risk requirement	31	5,770,100
(b) Claim liability risk requirement	32	10,392,764
Total C1 Requirement (14 + 23 + 30)	33	16,162,864
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	800,000
(a) Specific Risk Requirement	35	400,000

(b) General Risk Requirement	36	400,000	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		598,034
(a) Sum of: (39 + 42)	38	598,034	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	598,034	
Debt specific risk requirement	40	201,999	
Debt general risk requirement	41	396,035	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-194,036	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-194,036	
Debt specific risk requirement	45	201,999	
Negative of debt general risk requirement	46	-396,035	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		2,072,704
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		3,470,738
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		19,633,602

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,869,605
Less:		
Reinsurance adjustment	6	5,779
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,863,826
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,297,812
(a) Premium liability risk requirement	31	653,904
(b) Claim liability risk requirement	32	643,908
Total C1 Requirement (14 + 23 + 30)	33	1,297,812
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	247,146
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	247,146
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,544,958

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	1,091
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	13,379
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	14,470
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	14,470

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	37,242,866
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	78,711,224
Unappropriated profits (losses)	4	-78,349,022
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,676,854
Financial resource adjustment: (10 to 14)	9	2,044,678
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	2,044,678
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	32,883,536
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	32,883,536
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	21,178,560
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	14,470
Total Risk Requirement of Registered Insurer (22 to 23)	24	21,193,030
CAPITAL ADEQUACY RATIO (21/24)	25	155.16 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2008 12

NIL