

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	5,000,000
Debt securities	1B	2	46,609,027
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	29,933,709
Other invested assets	1E	6	0
Investment income due or accrued		7	58,688
Outstanding premiums and agents' balances	1F	8	11,864,476
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	40,657
Income tax recoverables		11	0
Fixed assets	1H	12	185,285
Inter-fund balances and intra group balances (due from)	1I	13	409,314
Other assets	1J	14	4,890,495
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>98,991,651</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	41,571,768
Other liabilities:			
Outstanding claims		17	558,025
Annuities due and unpaid		18	0
Reinsurance deposits		19	7,758,616
Amounts owing to insurers		20	9,201,802
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	293,354
Others	1M	23	2,539,613
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>61,923,178</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>37,068,473</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	13,239,876
Other invested assets	1E	6	0
Investment income due or accrued		7	2,075
Outstanding premiums and agents' balances	1F	8	2,053,672
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	182,169
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	270,694
Other assets	1J	14	295,046
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>16,043,532</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	4,441,027
Other liabilities:			
Outstanding claims		17	14,149
Annuities due and unpaid		18	0
Reinsurance deposits		19	3,003,792
Amounts owing to insurers		20	2,214,540
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	107,280
Others	1M	23	391,864
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>10,172,652</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>5,870,880</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	5,000,000	5,000,000
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			5,000,000

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	14,363,038
Qualifying debt securities	2	32,245,989
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	46,609,027

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	1,611,541	7,797,423	111,019	9,519,983
Above 3 months but not exceeding 6 months	3	124,588	1,419,718	22,522	1,566,828
Above 6 months but not exceeding 12 months	4	1,576	183,508	41,265	226,349
Above 12 months	5	13,951	335,999	3,417	353,367
Gross total (2 to 5)	6	1,751,656	9,736,648	178,223	11,666,527
Provision for doubtful debts	7	0	47,746	3,521	51,267
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,751,656	9,688,902	174,702	11,615,260
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				215,288
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				33,928
Above 24 months	13				0
Gross total (10 to 13)	14				249,216
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				249,216
Total (8 + 16) = Row 8 of Form 1	17				11,864,476

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	803	20,826	3,728	25,357
Above 3 months but not exceeding 6 months	3	0	180	0	180
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	221	0	221
Gross total (2 to 5)	6	803	21,227	3,728	25,758
Provision for doubtful debts	7	0	3,052	0	3,052
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	803	18,175	3,728	22,706
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				1,460,735

Above 6 months but not exceeding 12 months	11				188,858
Above 12 months but not exceeding 24 months	12				392,588
Above 24 months	13				0
Gross total (10 to 13)	14				2,042,181
Provision for doubtful debts	15				11,215
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,030,966
Total (8 + 16) = Row 8 of Form 1	17				2,053,672

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	42,705,715
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	40,380
Above 1 year but not exceeding 2 years	4	672
Above 2 years	5	0
Total (3 to 5)	6	41,052
Provision for doubtful reinsurance recoverables	7	395
Total (6 - 7) = Row 10 of Form 1	8	40,657

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	5,336,501
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	168,169
Above 1 year but not exceeding 2 years	4	14,000
Above 2 years	5	0
Total (3 to 5)	6	182,169
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	182,169

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	106,281
Other fixed assets	3	79,004
Total (1 to 3) = Row 12 of Form 1	4	185,285

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	80
Balances due from overseas branches / related corporations	2	301,953
Balances due from other insurance funds established and maintained under the Act	3	107,281
Total (1 to 3) = Row 13 of Form 1	4	409,314

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	29,658
Balances due from other insurance funds established and maintained under the Act	3	241,036
Total (1 to 3) = Row 13 of Form 1	4	270,694



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Club Membership	1	21,760
Sundry Debtors	2	166,043
Deposit	3	168,923
Prepayment	4	163,586
Intangible Assets	5	1,720,183
Deferred Tax Asset	6	2,650,000
Total = Row 14 of Form 1	26	4,890,495

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Debtors	1	88,320
Deposits	2	6,726
Deferred Tax Asset	3	200,000
Total = Row 14 of Form 1	26	295,046

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	52,318
Balances due to other insurance funds established and maintained under the Act	3	241,036
Total (1 to 3) = Row 22 of Form 1	4	293,354

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	107,280
Total (1 to 3) = Row 22 of Form 1	4	107,280

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Creditors	1	922,938
Accruals	2	1,611,386
Due to Agents,Brokers and Insureds	3	5,289
Total = Row 23 of Form 1	26	2,539,613

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Creditors	1	202,764
Due to Agents,Brokers and Insureds	2	189,100
Total = Row 23 of Form 1	26	391,864

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	33,373,261
Net income	2	5,715,929
Transfer (to) from head office / shareholders fund	3	-2,020,717
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	37,068,473

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	3,869,605
Net income	2	-19,491
Transfer (to) from head office / shareholders fund	3	2,020,766
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,870,880



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	6,641,632
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	12,092,458
Unregistered reinsurer	3	1,485,847
Total (1 to 3)	4	20,219,937

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	921,270
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,185,076
Unregistered reinsurer	3	8,146
Total (1 to 3)	4	3,114,492

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	COMPUTER SOFTWARE	1	1,720,183

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: NOTES TO FORM 1**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle 2009 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	60,768,520
Less: Outward reinsurance premiums	2B	2	34,011,596
Investment revenue	2C	3	1,186,506
Less: Investment expenses		4	112,329
Other income	2D	5	364,490
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>28,195,591</b>
Gross claims settled	2E	7	32,285,975
Less: Reinsurance recoveries		8	(4,013,703)
Management expenses	2F	9	6,143,468
Distribution expenses	2G	10	3,327,831
Increase (decrease) in net policy liabilities	2H	11	(19,070,266)
Provision for doubtful debts/ bad debts written off on receivables		12	776
Taxation expenses		13	(4,744,840)
Other expenses	2I	14	523,015
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>22,479,662</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>5,715,929</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	15,900,978
Less: Outward reinsurance premiums	2B	2	11,761,893
Investment revenue	2C	3	79,312
Less: Investment expenses		4	0
Other income	2D	5	99,387
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>4,317,784</b>
Gross claims settled	2E	7	5,172,985
Less: Reinsurance recoveries		8	2,637,702
Management expenses	2F	9	1,566,468
Distribution expenses	2G	10	557,231
Increase (decrease) in net policy liabilities	2H	11	(45,852)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(505,866)
Other expenses	2I	14	230,011
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>4,337,275</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(19,491)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,880,737
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	30,147,913
Unregistered reinsurer	3	982,946
Total (1 to 3) = Row 2 of Form 2	4	34,011,596

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,469,056
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	10,112,955
Unregistered reinsurer	3	179,882
Total (1 to 3) = Row 2 of Form 2	4	11,761,893

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	60,000	0	0	60,000
Debt securities	2	1,179,062	-28,569	-163,865	986,628
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	206,517	-80,745	0	125,772
Other invested assets	6	0	14,106	0	14,106
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>1,186,506</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	53,889	25,423	0	79,312
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				79,312

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Management Fee	1	43,716
Handling Fees	2	86,109
Banker Guarantee Recovery	3	47,590
Miscellaneous Income	4	187,075
Total = Row 5 of Form 2	26	364,490

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Survey Fee	1	75,390
Banker Guarantee Recovery	2	23,943
Interest Received on Deposit Withheld by cedents	3	54
Total = Row 5 of Form 2	26	99,387



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	4,360,188
Office rent	2	425,028
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	89,118
Managing agent's fees	6	0
Repairs and maintenance	7	177,756
Public utilities	8	27,677
Printing, stationery and periodicals	9	93,603
Postage, telephone and telex charges	10	67,993
Computer charges	11	34,984
Hire of office equipment	12	0
Licence and association fees	13	49,273
Advertising and subscriptions	14	116,879
Entertainment	15	26,854
Travelling expenses	16	16,397
Bank Charges	1	117,147
Donations/Sponsorship	2	1,977
Survey Fees	3	49,397
Renovation Expenses	4	525
Office Insurance	5	4,165
Management Fee	6	243,295
Professional Fees	7	127,316
Guarantee Fees	8	79,720
Irrecoverable GST	9	8,110
Miscellaneous Expenses	10	26,066
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>6,143,468</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,118,952
Office rent	2	109,075
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	22,870
Managing agent's fees	6	0
Repairs and maintenance	7	45,607
Public utilities	8	7,103
Printing, stationery and periodicals	9	23,308
Postage, telephone and telex charges	10	17,191
Computer charges	11	8,978
Hire of office equipment	12	0
Licence and association fees	13	12,645
Advertising and subscriptions	14	25,605
Entertainment	15	6,892
Travelling expenses	16	4,208
Bank Charges	1	27,831
Donations/Sponsorship	2	122
Survey Fees	3	15,968
Renovation Expenses	4	135
Office Insurance	5	1,069
Management Fee	6	62,437
Professional Fees	7	30,196
Guraantee Fees	8	20,459
Irrecoverable GST	9	33
Miscellaneous Expenses	10	5,784
Total = Row 9 of Form 2	27	1,566,468

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	153,732
Amortization of Intangible Assets	2	247,600
Exchange Difference	3	121,683
Total = Row 14 of Form 2	26	523,015

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	102,993
Exchange Difference	2	127,018
Total = Row 14 of Form 2	26	230,011

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,892,600	244,810	12,911,331	15,691,474	3,990,036	754,481	361,477	8,086,753	3,853,306	7,493,517	818,440	0	2,190,854	22,442,870	58,289,079
Reinsurance business accepted -																
In Singapore	2	36,323	0	759,737	0	1,151,474	52,209	0	462,831	0	16,417	0	0	0	479,248	2,478,991
From other ASEAN countries	3	0	0	0	0	0	450	0	0	0	0	0	0	0	0	450
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	36,323	0	759,737	0	1,151,474	52,659	0	462,831	0	16,417	0	0	0	479,248	2,479,441
Reinsurance business ceded -																
In Singapore	6	384,351	32,989	2,380,172	2,368,746	947,406	70,896	0	421,938	0	3,116,349	558,703	0	237,723	4,334,713	10,519,273
To other ASEAN countries	7	0	0	539,388	0	0	0	0	10,091	0	0	0	0	0	10,091	549,479
To other countries	8	1,377,650	191,885	9,889,306	0	0	0	0	7,261,493	0	4,140,515	81,007	0	988	11,484,003	22,942,844
Total (6 to 8)	9	1,762,001	224,874	12,808,866	2,368,746	947,406	70,896	0	7,693,522	0	7,256,864	639,710	0	238,711	15,828,807	34,011,596
Net premiums written (1 + 5 - 9)	10	166,922	19,936	862,202	13,322,728	4,194,104	736,244	361,477	856,062	3,853,306	253,070	178,730	0	1,952,143	7,093,311	26,756,924
Premium liabilities at beginning of period	11	187,735	6,790	701,926	9,257,000	4,991,162	66,966	106,819	867,297	1,379,419	1,179,319	27,381	0	456,700	3,910,116	19,228,514
Premium liabilities at end of period	12	166,384	11,019	712,001	7,685,359	4,444,197	78,000	120,109	833,720	1,241,733	1,134,159	3,991	0	461,397	3,675,000	16,892,069
Premiums earned during the period (10 + 11 - 12)	13	188,273	15,707	852,127	14,894,369	4,741,069	725,210	348,187	889,639	3,990,992	298,230	202,120	0	1,947,446	7,328,427	29,093,369
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	589,638	93,484	1,241,757	19,898,634	3,957,068	260,503	272,798	1,386,632	831,023	1,323,709	608,906	0	830,678	4,980,948	31,294,830
Reinsurance business accepted -																
In Singapore	15	0	0	9,184	0	881,809	9,643	0	716	0	89,793	0	0	0	90,509	991,145
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	9,184	0	881,809	9,643	0	716	0	89,793	0	0	0	90,509	991,145
Recoveries from reinsurance business ceded -																
In Singapore	19	129	0	175,043	(9,129,826)	476,580	0	0	69,570	48	1,024,608	517,702	0	47,504	1,659,432	(6,818,642)
To other ASEAN countries	20	0	0	45,127	0	0	0	0	0	0	0	0	0	0	0	45,127
To other countries	21	432,926	74,787	920,122	0	0	0	0	1,063,891	(395)	268,481	0	0	0	1,331,977	2,759,812
Total (19 to 21)	22	433,055	74,787	1,140,292	(9,129,826)	476,580	0	0	1,133,461	(347)	1,293,089	517,702	0	47,504	2,991,409	(4,013,703)
Net claims settled (14 + 18 - 22)	23	156,583	18,697	110,649	29,028,460	4,362,297	270,146	272,798	253,887	831,370	120,413	91,204	0	783,174	2,080,048	36,299,678
Claims liabilities at end of period	24	116,227	6,803	101,219	12,969,109	7,037,310	360,000	87,031	2,053,780	260,104	331,097	719,123	0	637,896	4,002,000	24,679,699
Claims liabilities at beginning of period	25	521,550	0	172,191	29,594,155	7,407,354	495,967	82,889	987,484	373,263	350,529	551,234	0	876,904	3,139,414	41,413,520
Net claims incurred (23 + 24 - 25)	26	(248,740)	25,500	39,677	12,403,414	3,992,253	134,179	276,940	1,320,183	718,211	100,981	259,093	0	544,166	2,942,634	19,565,857
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	195,007	24,749	1,382,093	1,586,349	519,787	81,599	36,544	864,331	389,555	759,226	82,741	0	221,487	2,317,340	6,143,468
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	284,590	40,917	1,459,888	2,475,632	616,037	284,069	56,625	1,191,226	2,486,724	740,054	108,515	0	392,513	4,919,032	10,136,790
Reinsurance commissions	29	382,155	55,168	2,895,899	0	9,390	0	0	1,901,423	0	1,496,162	121,551	0	78,013	3,597,149	6,939,761
Net commissions incurred (28 - 29)	30	(97,565)	(14,251)	(1,436,011)	2,475,632	606,647	284,069	56,625	(710,197)	2,486,724	(756,108)	(13,036)	0	314,500	1,321,883	3,197,029
Other distribution expenses	31	1,105	0	25,727	24,563	26,694	0	1,326	0	0	24,174	0	0	27,213	51,387	130,802
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	338,466	(20,291)	840,641	(1,595,589)	(404,312)	225,363	(23,248)	(584,678)	396,502	169,957	(126,678)	0	840,080	695,183	56,213
<b>F. NET INVESTMENT INCOME</b>																
	33	34,097	4,327	241,657	277,371	90,884	14,267	6,390	151,127	68,113	132,750	14,467	0	38,727	405,184	1,074,177
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	372,563	(15,964)	1,082,298	(1,318,218)	(313,428)	239,630	(16,858)	(433,551)	464,615	302,707	(112,211)	0	878,807	1,100,367	1,130,390

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	313,338	(351)	27,703	127,605	468,295
Reinsurance business accepted -						
In Singapore	2	65	0	220,977	0	221,042
From other ASEAN countries	3	212,818	77,914	3,680,707	2,600,465	6,571,904
From other countries	4	289,479	0	7,729,947	620,311	8,639,737
Total (2 to 4)	5	502,362	77,914	11,631,631	3,220,776	15,432,683
Reinsurance business ceded -						
In Singapore	6	62,430	0	2,605,966	1,013,584	3,681,980
To other ASEAN countries	7	0	0	160,081	24,800	184,881
To other countries	8	580,502	64,647	6,509,918	739,965	7,895,032
Total (6 to 8)	9	642,932	64,647	9,275,965	1,778,349	11,761,893
Net premiums written (1 + 5 - 9)	10	172,768	12,916	2,383,369	1,570,032	4,139,085
Premium liabilities at beginning of period	11	166,000	10,900	1,352,168	540,359	2,069,427
Premium liabilities at end of period	12	76,240	2,787	1,190,000	490,000	1,759,027
Premiums earned during the period (10 + 11 - 12)	13	262,528	21,029	2,545,537	1,620,391	4,449,485
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	138,045	0	274,253	0	412,298
Reinsurance business accepted -						
In Singapore	15	0	0	244,226	0	244,226
From other ASEAN countries	16	143,394	0	2,914,276	662,544	3,720,214
From other countries	17	2,519	0	397,787	395,941	796,247
Total (15 to 17)	18	145,913	0	3,556,289	1,058,485	4,760,687
Recoveries from reinsurance business ceded -						
In Singapore	19	14,925	0	377,964	10,065	402,954
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	165,835	0	1,692,396	376,517	2,234,748
Total (19 to 21)	22	180,760	0	2,070,360	386,582	2,637,702
Net claims settled (14 + 18 - 22)	23	103,198	0	1,760,182	671,903	2,535,283
Claims liabilities at end of period	24	570,181	0	1,016,512	1,095,307	2,682,000
Claims liabilities at beginning of period	25	373,000	0	1,254,359	790,093	2,417,452
Net claims incurred (23 + 24 - 25)	26	300,379	0	1,522,335	977,117	2,799,831
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	80,358	7,641	1,148,607	329,862	1,566,468
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	158,928	14,361	3,206,457	807,938	4,187,684
Reinsurance commissions	29	202,858	14,546	2,897,008	516,041	3,630,453
Net commissions incurred (28 - 29)	30	(43,930)	(185)	309,449	291,897	557,231
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(74,279)	13,573	(434,854)	21,515	(474,045)
<b>F. NET INVESTMENT INCOME</b>	33	4,069	387	58,155	16,701	79,312
<b>G. OPERATING RESULT (32 + 33)</b>	34	(70,210)	13,960	(376,699)	38,216	(394,733)

ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LT

Reporting Cycle: 2009 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	71,884	289,593	0	0	0	0	658,788	148,352	0	0	730,672	437,945
Reinsurance ceded	2	0	0	0	0	0	0	35,448	35,448	0	0	35,448	35,448
Net premiums written (1 - 2)	3	71,884	289,593	0	0	0	0	623,340	112,904	0	0	695,224	402,497
Premium liabilities at beginning of period	4	35,436	71,383	0	0	0	0	34,121	32,845	0	0	69,557	104,228
Premium liabilities at end of period	5	33,706	86,403	0	0	0	0	46,439	31,561	0	0	80,145	117,964
Premium earned during the period (3 + 4 - 5)	6	73,614	274,573	0	0	0	0	611,022	114,188	0	0	684,636	388,761
<b>B. CLAIMS</b>													
Gross claims settled	7	82,854	189,944	0	0	0	0	217,277	52,869	0	0	300,131	242,813
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	82,854	189,944	0	0	0	0	217,277	52,869	0	0	300,131	242,813
Claim liabilities at end of period	10	21,986	65,045	0	0	0	0	354,902	5,098	0	0	376,888	70,143
Claim liabilities at beginning of period	11	4,630	78,259	0	0	0	0	485,472	10,495	0	0	490,102	88,754
Net claims incurred (9 + 10 - 11)	12	100,210	176,730	0	0	0	0	86,707	47,472	0	0	186,917	224,202
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	7,267	29,277	0	0	0	0	66,601	14,998	0	0	73,868	44,275
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	10,687	45,938	0	0	0	0	267,805	16,264	0	0	278,492	62,202
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	10,687	45,938	0	0	0	0	267,805	16,264	0	0	278,492	62,202
Other distribution expenses	17	264	1,062	0	0	0	0	0	0	0	0	264	1,062
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>-44,814</b>	<b>21,566</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>189,909</b>	<b>35,454</b>	<b>0</b>	<b>0</b>	<b>145,095</b>	<b>57,020</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>1,271</b>	<b>5,119</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,645</b>	<b>2,622</b>	<b>0</b>	<b>0</b>	<b>12,916</b>	<b>7,741</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>-43,543</b>	<b>26,685</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>201,554</b>	<b>38,076</b>	<b>0</b>	<b>0</b>	<b>158,011</b>	<b>64,761</b>
<b>H. OTHERS</b>													
Number of policies in force	21	81	53	0	0	0	0	720	97	0	0	801	150
Number of lives covered under policies in force	22	142	533	0	0	0	0	0	0	0	0	142	533
Number of claims registered	23	10	51	0	0	0	0	84	2	0	0	94	53

ANNUAL RETURN: NOTES TO FORM 7(b)

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2009 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the individual and group according to gross premium.

Net Investment Income:

Net Investment Income are apportioned to the individual and group according to gross premium.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

Personal Accident information for number of in force lives is not available.

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	5,000,000	0	0	0	5,000,000
Debt securities	2	0	46,609,027	0	0	0	46,609,027
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	5,201	5,201
Cash and deposits	5	0	43,173,585	0	0	204,705	43,378,290
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	60,763	0	0	0	60,763
Outstanding premiums and agents' balances	8	0	13,918,148	0	0	0	13,918,148
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	222,826	0	0	0	222,826
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	185,285	0	0	0	185,285
Inter-fund balances and intra-group balances (due from)	13	0	331,692	0	0	2,875	334,567
Other assets	14	0	5,185,541	0	0	157,621	5,343,162
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>114,686,867</b>	<b>0</b>	<b>0</b>	<b>370,402</b>	<b>115,057,269</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	46,012,795	0	0		46,012,795
Other liabilities							
Outstanding claims	17	0	572,174	0	0	0	572,174
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	10,762,408	0	0	0	10,762,408
Amounts owing to insurers	20	0	11,416,342	0	0	0	11,416,342
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	52,318	0	0	80	52,398
Others	23	0	2,931,477	0	0	51	2,931,528
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>71,747,514</b>	<b>0</b>	<b>0</b>	<b>131</b>	<b>71,747,645</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>42,939,353</b>	<b>0</b>	<b>0</b>	<b>370,271</b>	<b>43,309,624</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					78,711,224	78,711,224
Reserves:							
Unappropriated profits (losses)	27					-78,340,953	-78,340,953
Other reserves	28					0	0
Surplus	29	0	42,939,353	0	0		42,939,353
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>42,939,353</b>	<b>0</b>	<b>0</b>	<b>370,271</b>	<b>43,309,624</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L'**

**Reporting Cycle: 2009 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	78,711,224	0	-78,349,022	362,202
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	8,119	8,119
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-50	-50
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>78,711,224</b>	<b>0</b>	<b>-78,340,953</b>	<b>370,271</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0



**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
--------------------------------------	---------	--------

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

Reporting Cycle: **2009 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	76,669,498	0	0		76,669,498
Less: Outward reinsurance premiums	2	0	45,773,489	0	0		45,773,489
Investment revenue	3	0	1,265,818	0	0	62	1,265,880
Less: Investment expenses	4	0	112,329	0	0	0	112,329
Other income	5	0	463,877	0	0	9,523	473,400
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>32,513,375</b>	<b>0</b>	<b>0</b>	<b>9,585</b>	<b>32,522,960</b>
Gross claims settled	7	0	37,458,960	0	0		37,458,960
Less: Reinsurance recoveries	8	0	-1,376,001	0	0		-1,376,001
Management expenses	9	0	7,709,936	0	0	1,416	7,711,352
Distribution expenses	10	0	3,885,063	0	0	0	3,885,063
Increase (decrease) in net policy liabilities	11	0	-19,116,119	0	0		-19,116,119
Provision for doubtful debts / bad debts written off on receivables	12	0	776	0	0	0	776
Taxation expenses	13	0	-5,250,706	0	0	0	-5,250,706
Other expenses	14	0	753,026	0	0	50	753,076
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>26,816,937</b>	<b>0</b>	<b>0</b>	<b>1,466</b>	<b>26,818,403</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>5,696,438</b>	<b>0</b>	<b>0</b>	<b>8,119</b>	<b>5,704,557</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	14,381,000	1,759,000
Claim Liabilities	24,660,000	2,682,000
Policy Liabilities	39,041,000	4,441,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	37,068,473
Less:		
Reinsurance adjustment	6	1,109,089
Financial resource adjustment: (8 to 12)	7	4,370,183
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	2,650,000
(d) intangible assets	11	1,720,183
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	31,589,201
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	11,340,289
(a) Premium liability risk requirement	31	5,063,953
(b) Claim liability risk requirement	32	6,276,336
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	11,340,289
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	800,000
(a) Specific Risk Requirement	35	400,000

(b) General Risk Requirement	36	400,000	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		921,358
(a) Sum of: (39 + 42)	38	921,358	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	921,358	
Debt specific risk requirement	40	350,472	
Debt general risk requirement	41	570,886	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-220,414	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-220,414	
Debt specific risk requirement	45	350,472	
Negative of debt general risk requirement	46	-570,886	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,807,640
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>3,528,998</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>14,869,287</b>



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,870,880
Less:		
Reinsurance adjustment	6	1,308
Financial resource adjustment: (8 to 12)	7	200,000
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	200,000
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	5,669,572
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,282,421
(a) Premium liability risk requirement	31	557,191
(b) Claim liability risk requirement	32	725,230
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	1,282,421
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	263,551
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>263,551</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>1,545,972</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	416
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	13,351
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>13,767</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>13,767</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1**

**Reporting Cycle: 2009 12**

NIL

## ANNUAL RETURN

## FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2009 12

Description	Row No.	Amount
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	42,939,353
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	78,711,224
Unappropriated profits (losses)	4	-78,340,953
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,110,397
Financial resource adjustment: (10 to 14)	9	4,570,183
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	2,850,000
(d) intangible assets	13	1,720,183
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>37,629,044</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>37,629,044</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	16,415,259
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	13,767
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>16,429,026</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>229.04 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD**

**Reporting Cycle: 2009 12**

NIL