

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	5,000,000
Debt securities	1B	2	47,187,371
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	35,010,416
Other invested assets	1E	6	0
Investment income due or accrued		7	9,472
Outstanding premiums and agents' balances	1F	8	11,933,211
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	113,024
Income tax recoverables		11	0
Fixed assets	1H	12	116,122
Inter-fund balances and intra group balances (due from)	1I	13	575,484
Other assets	1J	14	4,464,445
Total Assets (1 to 14)		15	104,409,545
LIABILITIES			
Policy liabilities	1K	16	44,536,430
Other liabilities:			
Outstanding claims		17	180,482
Annuities due and unpaid		18	0
Reinsurance deposits		19	6,519,317
Amounts owing to insurers		20	9,378,784
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	30,409
Others	1M	23	3,149,559
Total Liabilities (16 to 23)		24	63,794,981
SURPLUS (15 - 24)	1N	25	40,614,564

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,854,784
Other invested assets	1E	6	0
Investment income due or accrued		7	2,982
Outstanding premiums and agents' balances	1F	8	2,325,183
Deposits withheld by cedants		9	10,754
Reinsurance recoverables (on paid claims)	1G	10	10,078
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	57,467
Other assets	1J	14	179,810
Total Assets (1 to 14)		15	13,441,058
LIABILITIES			
Policy liabilities	1K	16	1,330,132
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	3,057,265
Amounts owing to insurers		20	1,700,352
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	131,457
Others	1M	23	139,491
Total Liabilities (16 to 23)		24	6,358,697
SURPLUS (15 - 24)	1N	25	7,082,361

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	5,000,000	5,000,000
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			5,000,000

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	13,201,985
Qualifying debt securities	2	33,985,386
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	47,187,371

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,373,208	7,072,429	850,653	10,296,290
Above 3 months but not exceeding 6 months	3	186,516	534,521	70,810	791,847
Above 6 months but not exceeding 12 months	4	24,678	171,816	4,606	201,100
Above 12 months	5	4,185	53,847	3,792	61,824
Gross total (2 to 5)	6	2,588,587	7,832,613	929,861	11,351,061
Provision for doubtful debts	7	4,078	14,261	3,473	21,812
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,584,509	7,818,352	926,388	11,329,249
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				616,799
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				616,799
Provision for doubtful debts	15				12,837
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				603,962
Total (8 + 16) = Row 8 of Form 1	17				11,933,211

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	1,039	74,709	9,965	85,713
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	1,039	74,709	9,965	85,713
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,039	74,709	9,965	85,713
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				2,052,768

Above 6 months but not exceeding 12 months	11				37,034
Above 12 months but not exceeding 24 months	12				161,017
Above 24 months	13				2,918
Gross total (10 to 13)	14				2,253,737
Provision for doubtful debts	15				14,267
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,239,470
Total (8 + 16) = Row 8 of Form 1	17				2,325,183

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	46,574,462
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	113,024
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	113,024
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	113,024

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,855,379
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	10,078
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	10,078
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	10,078

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	60,223
Other fixed assets	3	55,899
Total (1 to 3) = Row 12 of Form 1	4	116,122

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	443,965
Balances due from other insurance funds established and maintained under the Act	3	131,519
Total (1 to 3) = Row 13 of Form 1	4	575,484

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	57,467
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	57,467

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	21,760
Sundry Debtors	2	316,876
Deposit	3	399,123
Prepayment	4	175,712
Intangible Assets	5	1,350,974
Deferred Tax Asset	6	2,200,000
Total = Row 14 of Form 1	26	4,464,445

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposit	1	6,726
Sundry Debtors	2	173,084
Total = Row 14 of Form 1	26	179,810

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	30,409
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	30,409

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	131,457
Total (1 to 3) = Row 22 of Form 1	4	131,457

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Creditors	1	1,160,036
Accrual	2	1,924,328
Due to Agents,Brokers and Insureds	3	65,195
Total = Row 23 of Form 1	26	3,149,559

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accrual	1	27,446
Due to Agents,Brokers and Insureds	2	112,045
Total = Row 23 of Form 1	26	139,491

ANNUAL RETURN: ANNEX 1N - SURPLUS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	37,068,473
Net income	2	4,346,091
Transfer (to) from head office / shareholders fund	3	-800,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	40,614,564

ANNUAL RETURN: ANNEX 1N - SURPLUS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	5,870,880
Net income	2	1,211,481
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	7,082,361

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,058,818
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	10,483,310
Unregistered reinsurer	3	851,057
Total (1 to 3)	4	14,393,185

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	318,325
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,776,759
Unregistered reinsurer	3	7,415
Total (1 to 3)	4	2,102,499

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	COMPUTER SOFTWARE	1	1,350,974

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle 2010 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	68,929,924
Less: Outward reinsurance premiums	2B	2	31,373,017
Investment revenue	2C	3	1,009,812
Less: Investment expenses		4	130,496
Other income	2D	5	747,768
Total Income (1 to 5)		6	39,183,991
Gross claims settled	2E	7	26,472,603
Less: Reinsurance recoveries		8	8,206,149
Management expenses	2F	9	7,352,778
Distribution expenses	2G	10	5,400,418
Increase (decrease) in net policy liabilities	2H	11	2,964,662
Provision for doubtful debts/ bad debts written off on receivables		12	3,094
Taxation expenses		13	423,691
Other expenses	2I	14	426,803
Total Outgo (7 to 14)		15	34,837,900
Net Income (6 - 15)	2J	16	4,346,091

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	11,281,059
Less: Outward reinsurance premiums	2B	2	10,728,789
Investment revenue	2C	3	(39,284)
Less: Investment expenses		4	0
Other income	2D	5	131,859
Total Income (1 to 5)		6	644,845
Gross claims settled	2E	7	6,010,061
Less: Reinsurance recoveries		8	4,291,932
Management expenses	2F	9	1,243,882
Distribution expenses	2G	10	(908,691)
Increase (decrease) in net policy liabilities	2H	11	(3,110,895)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	200,000
Other expenses	2I	14	290,939
Total Outgo (7 to 14)		15	(566,636)
Net Income (6 - 15)	2J	16	1,211,481

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,201,643
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	26,765,145
Unregistered reinsurer	3	1,406,229
Total (1 to 3) = Row 2 of Form 2	4	31,373,017

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,034,505
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	8,477,538
Unregistered reinsurer	3	216,746
Total (1 to 3) = Row 2 of Form 2	4	10,728,789

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	675,993	-40,605	299,506	934,894
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	105,708	-90,790	0	14,918
Other invested assets	6	60,000	0	0	60,000
Total (1 to 6) = Row 3 of Form 2	7				1,009,812

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	35,154	-74,438	0	-39,284
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-39,284

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Management Fee	1	52,414
Handling Fee	2	525,352
Banker Guarantee Recovery	3	6,415
Miscellaneous Income	4	163,587
Total = Row 5 of Form 2	26	747,768

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Handling Fee	1	128,088
Banker Guarantee Recovery	2	3,715
Interest Received on Deposit Withheld by cedents	3	56
Total = Row 5 of Form 2	26	131,859

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,020,623
Office rent	2	552,135
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	98,774
Managing agent's fees	6	0
Repairs and maintenance	7	171,906
Public utilities	8	31,157
Printing, stationery and periodicals	9	140,349
Postage, telephone and telex charges	10	95,345
Computer charges	11	19,364
Hire of office equipment	12	0
Licence and association fees	13	52,839
Advertising and subscriptions	14	110,153
Entertainment	15	41,540
Travelling expenses	16	32,233
Bank Charges	1	143,497
Donations/Sponsorship	2	4,037
Survey Fees	3	419,524
Renovation Expenses	4	1,490
Office Insurance	5	4,797
Management Fees	6	262,751
Professional Fees	7	113,009
Guarantee Fees	8	11,599
Irrecoverable GST	9	3,365
Miscellaneous Expenses	10	22,291
Total = Row 9 of Form 2	27	7,352,778

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	824,203
Office rent	2	90,640
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	16,215
Managing agent's fees	6	0
Repairs and maintenance	7	28,221
Public utilities	8	5,115
Printing, stationery and periodicals	9	22,929
Postage, telephone and telex charges	10	135,254
Computer charges	11	3,179
Hire of office equipment	12	0
Licence and association fees	13	8,674
Advertising and subscriptions	14	13,969
Entertainment	15	6,819
Travelling expenses	16	5,292
Bank Charges	1	6,230
Donations/Sponsorship	2	663
Survey Fees	3	9,915
Renovation Expenses	4	245
Office Insurance	5	787
Management Fees	6	43,134
Professional Fees	7	17,020
Guarantee Fees	8	1,904
Irrecoverable GST	9	99
Miscellaneous Expenses	10	3,375
Total = Row 9 of Form 2	27	1,243,882

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	149,755
Amortization of Intangible Assets	2	267,267
Exchange difference	3	9,781
Total = Row 14 of Form 2	26	426,803

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	24,585
Amortization of Intangible Assets	2	43,875
Exchange Difference	3	222,479
Total = Row 14 of Form 2	26	290,939

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,758,399	330,480	12,752,069	24,362,016	4,900,168	723,755	406,079	7,920,951	4,048,195	4,666,832	1,817,438	0	1,827,683	20,281,099	65,514,065
Reinsurance business accepted -																
In Singapore	2	155,865	4,800	437,957	0	1,304,021	89,369	0	709,079	0	326,799	387,369	0	0	1,423,247	3,415,259
From other ASEAN countries	3	0	0	0	0	0	600	0	0	0	0	0	0	0	0	600
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	155,865	4,800	437,957	0	1,304,021	89,969	0	709,079	0	326,799	387,369	0	0	1,423,247	3,415,859
Reinsurance business ceded -																
In Singapore	6	294,167	91,194	2,134,112	1,039,513	1,019,251	114,360	0	293,489	0	3,453,003	865,762	0	250,839	4,863,093	9,555,690
To other ASEAN countries	7	23,220	0	491,663	0	0	0	0	(4,283)	0	0	0	0	0	(4,283)	510,600
To other countries	8	1,301,454	201,529	9,919,754	0	0	0	0	7,478,118	0	1,262,359	1,143,513	0	0	9,883,990	21,306,727
Total (6 to 8)	9	1,618,841	292,723	12,545,529	1,039,513	1,019,251	114,360	0	7,767,324	0	4,715,362	2,009,275	0	250,839	14,742,800	31,373,017
Net premiums written (1 + 5 - 9)	10	295,423	42,557	644,497	23,322,503	5,184,938	699,364	406,079	862,706	4,048,195	278,269	195,532	0	1,576,844	6,961,546	37,556,907
Premium liabilities at beginning of period	11	166,384	11,019	712,001	7,685,359	4,444,197	78,000	120,109	833,720	1,241,733	1,134,159	3,991	0	461,397	3,675,000	16,892,069
Premium liabilities at end of period	12	68,532	12,468	623,000	10,432,025	3,698,031	80,000	130,000	798,279	1,255,369	1,237,721	96,352	0	386,488	3,774,209	18,818,265
Premiums earned during the period (10 + 11 - 12)	13	393,275	41,108	733,498	20,575,837	5,931,104	697,364	396,188	898,147	4,034,559	174,707	103,171	0	1,651,753	6,862,337	35,630,711
B. CLAIMS																
Gross claims settled																
Direct business	14	300,799	870	329,513	17,168,443	3,415,646	283,501	134,716	1,145,504	739,166	964,788	523,224	0	330,049	3,702,731	25,336,219
Reinsurance business accepted -																
In Singapore	15	0	0	31,799	0	1,006,303	15,680	0	1,523	0	81,079	0	0	0	82,602	1,136,384
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	31,799	0	1,006,303	15,680	0	1,523	0	81,079	0	0	0	82,602	1,136,384
Recoveries from reinsurance business ceded -																
In Singapore	19	3,768	0	95,355	5,193,105	170,263	0	0	3,545	690	500,554	399,876	0	(3,625)	901,040	6,363,531
To other ASEAN countries	20	0	0	6,396	0	0	0	0	0	0	0	0	0	0	0	6,396
To other countries	21	220,302	696	220,019	0	0	0	0	966,315	(3,944)	432,834	0	0	0	1,395,205	1,836,222
Total (19 to 21)	22	224,070	696	321,770	5,193,105	170,263	0	0	969,860	(3,254)	933,388	399,876	0	(3,625)	2,296,245	8,206,149
Net claims settled (14 + 18 - 22)	23	76,729	174	39,542	11,975,338	4,251,686	299,181	134,716	177,167	742,420	112,479	123,348	0	333,674	1,489,088	18,266,454
Claims liabilities at end of period	24	204,070	1,280	126,130	13,617,108	7,015,000	410,431	65,000	2,098,915	345,388	276,261	863,068	0	695,514	4,279,146	25,718,165
Claims liabilities at beginning of period	25	116,227	6,803	101,219	12,969,109	7,037,310	360,000	87,031	2,053,780	260,104	331,097	719,123	0	637,896	4,002,000	24,679,699
Net claims incurred (23 + 24 - 25)	26	164,572	(5,349)	64,453	12,623,337	4,229,376	349,612	112,685	222,302	827,704	57,643	267,293	0	391,292	1,766,234	19,304,920
C. MANAGEMENT EXPENSES																
Management Expenses	27	204,195	35,764	1,406,984	2,598,704	661,803	86,800	43,317	920,568	431,822	532,672	235,188	0	194,961	2,315,211	7,352,778
D. DISTRIBUTION EXPENSES																
Commissions	28	291,802	52,783	1,311,405	4,035,763	746,459	288,187	60,431	1,094,606	2,608,357	7,272	313,836	0	354,807	4,378,878	11,165,708
Reinsurance commissions	29	369,765	68,428	2,544,059	0	33,595	0	0	1,809,629	0	556,102	434,924	0	78,108	2,878,763	5,894,610
Net commissions incurred (28 - 29)	30	(77,963)	(15,645)	(1,232,654)	4,035,763	712,864	288,187	60,431	(715,023)	2,608,357	(548,830)	(121,088)	0	276,699	1,500,115	5,271,098
Other distribution expenses	31	5,250	0	20,441	29,897	20,422	0	2,545	0	0	23,245	0	0	27,520	50,765	129,320
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	97,221	26,338	474,274	1,288,136	306,639	(27,235)	177,210	470,300	166,676	109,977	(278,222)	0	761,281	1,230,012	3,572,595
F. NET INVESTMENT INCOME																
	33	24,420	4,277	168,261	310,778	79,145	10,380	5,180	110,090	51,641	63,702	28,126	0	23,316	276,875	879,316
G. OPERATING RESULT (32 + 33)																
	34	121,641	30,615	642,535	1,598,914	385,784	(16,855)	182,390	580,390	218,317	173,679	(250,096)	0	784,597	1,506,887	4,451,911

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	472,784	0	(1,130)	17,189	488,843
Reinsurance business accepted -						
In Singapore	2	292	0	7,121	250,751	258,164
From other ASEAN countries	3	312,613	92,672	1,353,715	834,360	2,593,360
From other countries	4	253,834	0	6,175,287	1,511,571	7,940,692
Total (2 to 4)	5	566,739	92,672	7,536,123	2,596,682	10,792,216
Reinsurance business ceded -						
In Singapore	6	130,816	0	2,172,576	229,749	2,533,141
To other ASEAN countries	7	5,744	0	188,236	22,766	216,746
To other countries	8	748,541	77,227	4,926,436	2,226,698	7,978,902
Total (6 to 8)	9	885,101	77,227	7,287,248	2,479,213	10,728,789
Net premiums written (1 + 5 - 9)	10	154,422	15,445	247,745	134,658	552,270
Premium liabilities at beginning of period	11	76,240	2,787	1,190,000	490,000	1,759,027
Premium liabilities at end of period	12	39,880	1,120	239,002	106,000	386,002
Premiums earned during the period (10 + 11 - 12)	13	190,782	17,112	1,198,743	518,658	1,925,295
B. CLAIMS						
Gross claims settled						
Direct business	14	132,009	0	2,779,289	0	2,911,298
Reinsurance business accepted -						
In Singapore	15	322	0	7,265	0	7,587
From other ASEAN countries	16	145,058	0	772,271	1,054,062	1,971,391
From other countries	17	222,574	0	250	896,961	1,119,785
Total (15 to 17)	18	367,954	0	779,786	1,951,023	3,098,763
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	157,323	234,022	391,345
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	292,818	0	2,685,743	922,026	3,900,587
Total (19 to 21)	22	292,818	0	2,843,066	1,156,048	4,291,932
Net claims settled (14 + 18 - 22)	23	207,145	0	716,009	794,975	1,718,129
Claims liabilities at end of period	24	288,755	21,375	150,000	484,000	944,130
Claims liabilities at beginning of period	25	570,181	0	1,016,512	1,095,307	2,682,000
Net claims incurred (23 + 24 - 25)	26	(74,281)	21,375	(150,503)	183,668	(19,741)
C. MANAGEMENT EXPENSES						
Management Expenses	27	114,621	10,218	830,829	288,214	1,243,882
D. DISTRIBUTION EXPENSES						
Commissions	28	203,953	17,144	1,636,410	668,836	2,526,343
Reinsurance commissions	29	261,552	17,376	2,322,930	833,176	3,435,034
Net commissions incurred (28 - 29)	30	(57,599)	(232)	(686,520)	(164,340)	(908,691)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	208,041	(14,249)	1,204,937	211,116	1,609,845
F. NET INVESTMENT INCOME						
	33	(3,620)	(323)	(26,239)	(9,102)	(39,284)
G. OPERATING RESULT (32 + 33)						
	34	204,421	(14,572)	1,178,698	202,014	1,570,561

ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LT

Reporting Cycle: 2010 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	84,994	321,085	0	0	0	0	699,646	114,078	0	0	784,640	435,163
Reinsurance ceded	2	0	0	0	0	0	0	57,180	57,180	0	0	57,180	57,180
Net premiums written (1 - 2)	3	84,994	321,085	0	0	0	0	642,466	56,898	0	0	727,460	377,983
Premium liabilities at beginning of period	4	33,706	86,403	0	0	0	0	46,439	31,561	0	0	80,145	117,964
Premium liabilities at end of period	5	34,048	95,952	0	0	0	0	50,878	29,122	0	0	84,926	125,074
Premium earned during the period (3 + 4 - 5)	6	84,652	311,536	0	0	0	0	638,027	59,337	0	0	722,679	370,873
B. CLAIMS													
Gross claims settled	7	29,006	105,710	0	0	0	0	298,781	400	0	0	327,787	106,110
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	29,006	105,710	0	0	0	0	298,781	400	0	0	327,787	106,110
Claim liabilities at end of period	10	17,167	47,833	0	0	0	0	400,501	9,930	0	0	417,668	57,763
Claim liabilities at beginning of period	11	21,986	65,045	0	0	0	0	354,902	5,098	0	0	376,888	70,143
Net claims incurred (9 + 10 - 11)	12	24,187	88,498	0	0	0	0	344,380	5,232	0	0	368,567	93,730
C. MANAGEMENT EXPENSES													
Management expenses	13	9,066	34,251	0	0	0	0	74,631	12,169	0	0	83,697	46,420
D. DISTRIBUTION EXPENSES													
Commissions	14	10,432	49,999	0	0	0	0	272,643	15,544	0	0	283,075	65,543
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	10,432	49,999	0	0	0	0	272,643	15,544	0	0	283,075	65,543
Other distribution expenses	17	533	2,012	0	0	0	0	0	0	0	0	533	2,012
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	40,434	136,776	0	0	0	0	-53,627	26,392	0	0	-13,193	163,168
F. NET INVESTMENT INCOME													
	19	1,084	4,096	0	0	0	0	8,925	1,455	0	0	10,009	5,551
G. OPERATING RESULTS (18 + 19)													
	20	41,518	140,872	0	0	0	0	-44,702	27,847	0	0	-3,184	168,719
H. OTHERS													
Number of policies in force	21	80	50	0	0	0	0	773	94	0	0	853	144
Number of lives covered under policies in force	22	143	480	0	0	0	0	0	0	0	0	143	480
Number of claims registered	23	5	33	0	0	0	0	146	5	0	0	151	38

ANNUAL RETURN: NOTES TO FORM 7(b)

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are apportioned to the individual and group according to gross premium.

Net Investment Income:

Net Investment Income are apportioned to the individual and group according to gross premium.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	5,000,000	0	0	0	5,000,000
Debt securities	2	0	47,187,371	0	0	0	47,187,371
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	45,865,200	0	0	87,066	45,952,266
Other invested assets	6	0	21,487	0	0	0	21,487
Investment income due or accrued	7	0	12,454	0	0	0	12,454
Outstanding premiums and agents' balances	8	0	14,258,394	0	0	0	14,258,394
Deposits withheld by cedants	9	0	10,754	0	0	0	10,754
Reinsurance recoverables (on paid claims)	10	0	123,102	0	0	0	123,102
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	116,122	0	0	0	116,122
Inter-fund balances and intra-group balances (due from)	13	0	501,494	0	0	88,637	590,131
Other assets	14	0	4,622,768	0	0	3,497	4,626,265
Total Assets (1 to 14)	15	0	117,719,146	0	0	179,200	117,898,346
LIABILITIES							
Policy liabilities	16	0	45,866,562	0	0		45,866,562
Other liabilities							
Outstanding claims	17	0	180,482	0	0	0	180,482
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	9,576,582	0	0	0	9,576,582
Amounts owing to insurers	20	0	11,079,136	0	0	0	11,079,136
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	30,409	0	0	62	30,471
Others	23	0	3,289,050	0	0	2,194	3,291,244
Total Liabilities (16 to 23)	24	0	70,022,221	0	0	2,256	70,024,477
NET ASSETS (15 - 24)	25	0	47,696,925	0	0	176,944	47,873,869
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					78,711,224	78,711,224
Reserves:							
Unappropriated profits (losses)	27					-78,534,280	-78,534,280
Other reserves	28					0	0
Surplus	29	0	47,696,925	0	0		47,696,925
Total (26 to 29)	30	0	47,696,925	0	0	176,944	47,873,869

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L'

Reporting Cycle: 2010 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	78,711,224	0	-78,340,953	370,271
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	6,673	6,673
Dividends paid for the period	5	0	0	-1,000,000	-1,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	800,000	800,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	78,711,224	0	-78,534,280	176,944

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: **2010 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	80,210,983	0	0		80,210,983
Less: Outward reinsurance premiums	2	0	42,101,806	0	0		42,101,806
Investment revenue	3	0	970,528	0	0	0	970,528
Less: Investment expenses	4	0	130,496	0	0	0	130,496
Other income	5	0	879,627	0	0	7,907	887,534
Total Income (1 to 5)	6	0	39,828,836	0	0	7,907	39,836,743
Gross claims settled	7	0	32,482,664	0	0		32,482,664
Less: Reinsurance recoveries	8	0	12,498,081	0	0		12,498,081
Management expenses	9	0	8,596,660	0	0	1,185	8,597,845
Distribution expenses	10	0	4,491,727	0	0	0	4,491,727
Increase (decrease) in net policy liabilities	11	0	-146,233	0	0		-146,233
Provision for doubtful debts / bad debts written off on receivables	12	0	3,094	0	0	0	3,094
Taxation expenses	13	0	623,691	0	0	0	623,691
Other expenses	14	0	717,742	0	0	49	717,791
Total Outgo (7 to 14)	15	0	34,271,264	0	0	1,234	34,272,498
NET INCOME (6 - 15)	16	0	5,557,572	0	0	6,673	5,564,245

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	18,818,000	386,000
Claim Liabilities	25,670,000	944,000
Policy Liabilities	44,488,000	1,330,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	40,614,564
Less:		
Reinsurance adjustment	6	540,972
Financial resource adjustment: (8 to 12)	7	3,550,974
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	2,200,000
(d) intangible assets	11	1,350,974
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	36,522,618
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	12,197,551
(a) Premium liability risk requirement	31	5,649,925
(b) Claim liability risk requirement	32	6,547,626
Total C1 Requirement (14 + 23 + 30)	33	12,197,551
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	800,000
(a) Specific Risk Requirement	35	400,000

(b) General Risk Requirement	36	400,000	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		874,885
(a) Sum of: (39 + 42)	38	874,885	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	874,885	
Debt specific risk requirement	40	346,118	
Debt general risk requirement	41	528,767	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-182,649	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-182,649	
Debt specific risk requirement	45	346,118	
Negative of debt general risk requirement	46	-528,767	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,449,468
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		3,124,353
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		15,321,904

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	7,082,361
Less:		
Reinsurance adjustment	6	3,844
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	7,078,517
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	383,529
(a) Premium liability risk requirement	31	122,228
(b) Claim liability risk requirement	32	261,301
Total C1 Requirement (14 + 23 + 30)	33	383,529
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	233,522
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	233,522
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	617,051

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	7,588
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	7,588
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	7,588

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE L1

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	47,696,925
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	78,711,224
Unappropriated profits (losses)	4	-78,534,280
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	544,816
Financial resource adjustment: (10 to 14)	9	3,550,974
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	2,200,000
(d) intangible assets	13	1,350,974
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	43,778,079
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	43,778,079
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	15,938,955
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	7,588
Total Risk Requirement of Registered Insurer (22 to 23)	24	15,946,543
CAPITAL ADEQUACY RATIO (21/24)	25	274.53 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE LTD

Reporting Cycle: 2010 12

NIL