

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	5,000,000
Debt securities	1B	2	67,008,518
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,589,631
Other invested assets	1E	6	0
Investment income due or accrued		7	108
Outstanding premiums and agents' balances	1F	8	10,269,218
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	234,438
Income tax recoverables		11	0
Fixed assets	1H	12	83,139
Inter-fund balances and intra group balances (due from)	1I	13	67,802
Other assets	1J	14	1,746,881
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>94,999,735</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	28,505,662
Other liabilities:			
Outstanding claims		17	144,517
Annuities due and unpaid		18	0
Reinsurance deposits		19	10,213,594
Amounts owing to insurers		20	3,029,021
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	57,573
Others	1M	23	1,718,424
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>43,668,791</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>51,330,944</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	11,005,257
Other invested assets	1E	6	0
Investment income due or accrued		7	617
Outstanding premiums and agents' balances	1F	8	3,134,859
Deposits withheld by cedants		9	19,041
Reinsurance recoverables (on paid claims)	1G	10	5,755
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	841
Other assets	1J	14	283,970
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>14,450,340</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	3,172,135
Other liabilities:			
Outstanding claims		17	4,590
Annuities due and unpaid		18	0
Reinsurance deposits		19	3,274,420
Amounts owing to insurers		20	1,775,702
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	113,223
Others	1M	23	89,539
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>8,429,609</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>6,020,731</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	5,000,000	5,000,000
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			5,000,000

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	28,596,232
Qualifying debt securities	2	38,412,286
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	67,008,518

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I823G AGR SERVICES PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I823G AGR SERVICES PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I823G AGR SERVICES PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	7,223,106	536,510	7,759,616
Above 3 months but not exceeding 6 months	3	5,373	1,281,043	85,507	1,371,923
Above 6 months but not exceeding 12 months	4	0	577,545	85,604	663,149
Above 12 months	5	1,536	151,458	0	152,994
Gross total (2 to 5)	6	6,909	9,233,152	707,621	9,947,682
Provision for doubtful debts	7	0	25,840	0	25,840
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	6,909	9,207,312	707,621	9,921,842
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				356,186
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				356,186
Provision for doubtful debts	15				8,810
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				347,376
Total (8 + 16) = Row 8 of Form 1	17				10,269,218

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I823G AGR SERVICES PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	162,296	887	163,183
Above 3 months but not exceeding 6 months	3	0	9,375	0	9,375
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	171,671	887	172,558
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	171,671	887	172,558
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				2,841,254

Above 6 months but not exceeding 12 months	11				70,236
Above 12 months but not exceeding 24 months	12				65,078
Above 24 months	13				0
Gross total (10 to 13)	14				2,976,568
Provision for doubtful debts	15				14,267
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,962,301
Total (8 + 16) = Row 8 of Form 1	17				3,134,859

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	76,378,963
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	234,438
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	234,438
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	234,438

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	33,074,851
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	5,755
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	5,755
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	5,755

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	43,184
Other fixed assets	3	39,955
Total (1 to 3) = Row 12 of Form 1	4	83,139

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	40,484
Balances due from other insurance funds established and maintained under the Act	3	27,318
Total (1 to 3) = Row 13 of Form 1	4	67,802

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	841
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	841



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Debtors	1	362,594
Prepayment	2	2,711
Deposit	3	393,906
Intangible Assets	4	987,670
Total = Row 14 of Form 1	26	1,746,881

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Debtors	1	277,244
Deposit	2	6,726
Total = Row 14 of Form 1	26	283,970

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	489
Balances due to overseas branches / related corporations	2	57,084
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	57,573

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	85,905
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	27,318
Total (1 to 3) = Row 22 of Form 1	4	113,223

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Creditors	1	1,112,291
Accruals	2	471,347
Due to Agents, Brokers and Insureds	3	134,786
Total = Row 23 of Form 1	26	1,718,424

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Due to Agents, Brokers and Insureds	1	89,539
Total = Row 23 of Form 1	26	89,539

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	40,614,564
Net income	2	8,766,380
Transfer (to) from head office / shareholders fund	3	1,950,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	51,330,944

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	7,082,361
Net income	2	-1,061,630
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,020,731



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,423,282
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	9,918,033
Unregistered reinsurer	3	686,588
Total (1 to 3)	4	13,027,903

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	687,147
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,484,859
Unregistered reinsurer	3	6,593
Total (1 to 3)	4	2,178,599

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	Computer software	1	987,670

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: NOTES TO FORM 1**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle 2011 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	45,016,140
Less: Outward reinsurance premiums	2B	2	42,161,122
Investment revenue	2C	3	682,343
Less: Investment expenses		4	164,555
Other income	2D	5	1,355,035
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>4,727,841</b>
Gross claims settled	2E	7	25,707,743
Less: Reinsurance recoveries		8	16,395,787
Management expenses	2F	9	7,149,159
Distribution expenses	2G	10	(6,871,749)
Increase (decrease) in net policy liabilities	2H	11	(16,030,768)
Provision for doubtful debts/ bad debts written off on receivables		12	(13,717)
Taxation expenses		13	2,200,000
Other expenses	2I	14	216,580
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>(4,038,539)</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>8,766,380</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	12,098,722
Less: Outward reinsurance premiums	2B	2	11,380,616
Investment revenue	2C	3	30,964
Less: Investment expenses		4	0
Other income	2D	5	120,496
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>869,566</b>
Gross claims settled	2E	7	1,325,813
Less: Reinsurance recoveries		8	934,823
Management expenses	2F	9	1,458,526
Distribution expenses	2G	10	(1,896,165)
Increase (decrease) in net policy liabilities	2H	11	1,842,003
Provision for doubtful debts/ bad debts written off on receivables		12	1,198
Taxation expenses		13	0
Other expenses	2I	14	134,644
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>1,931,196</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(1,061,630)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	75,016
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	37,316,036
Unregistered reinsurer	3	4,770,070
Total (1 to 3) = Row 2 of Form 2	4	42,161,122

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,478,588
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	8,243,478
Unregistered reinsurer	3	658,550
Total (1 to 3) = Row 2 of Form 2	4	11,380,616

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	80,000	0	0	80,000
Debt securities	2	659,472	142,967	-204,756	597,683
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	41,425	-36,765	0	4,660
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>682,343</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	23,284	7,680	0	30,964
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				30,964

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Handling Fee	1	63,089
Survey Fee	2	87,028
Profit on proceed of Fixed Assets	3	372
Management Fee	4	73,733
Profit commission	5	33,922
Miscellaneous Income	6	1,096,891
Total = Row 5 of Form 2	26	1,355,035

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Handling fees	1	5,744
Survey fees	2	73,689
Banker Guarantee Recovery	3	18,549
Levies& Licence	4	3,485
Management fees	5	19,029
Total = Row 5 of Form 2	26	120,496



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	4,405,392
Office rent	2	529,629
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	57,570
Managing agent's fees	6	0
Repairs and maintenance	7	82,081
Public utilities	8	5,794
Printing, stationery and periodicals	9	48,340
Postage, telephone and telex charges	10	135,566
Computer charges	11	11,354
Hire of office equipment	12	0
Licence and association fees	13	76,679
Advertising and subscriptions	14	22,521
Entertainment	15	43,409
Travelling expenses	16	79,998
Bank Charges	1	38,751
Handling fee	2	19,021
Accomodations - others	3	4,917
Renovation expenses	4	65,246
Office Insurance	5	2,189
Conference expenses	6	3,641
Professional fees	7	68,252
Training and Developments expenses	8	37,645
Restructuring cost	9	1,393,429
Miscellaneous Expenses	10	17,735
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>7,149,159</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**1823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,136,370
Office rent	2	136,685
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	14,857
Managing agent's fees	6	0
Repairs and maintenance	7	21,183
Public utilities	8	1,495
Printing, stationery and periodicals	9	12,243
Postage, telephone and telex charges	10	34,498
Computer charges	11	2,930
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	2,903
Entertainment	15	11,203
Travelling expenses	16	20,646
Bank Charges	1	13,375
Donations/Sponsorship	2	122
Accomodations - others	3	1,269
Renovation expenses	4	16,839
Office Insurance	5	565
Conference expenses	6	940
Professional fees	7	16,582
Training& Development expenses	8	9,715
Miscellaneous expenses	9	4,106
Total = Row 9 of Form 2	27	1,458,526

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	184,635
Exchange difference	2	31,945
Total = Row 14 of Form 2	26	216,580

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	47,650
Exchange difference	2	86,994
Total = Row 14 of Form 2	26	134,644

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I823G AGR SERVICES PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	3,250,504	586,558	10,259,858	8,505,593	1,876,940	490,981	48,144	8,134,132	633,331	5,493,993	1,405,005	0	1,352,507	17,018,968	42,037,546
Reinsurance business accepted -																
In Singapore	2	1,206	4,643	358,155	0	1,313,760	18,325	0	970,317	0	15,386	296,802	0	0	1,282,505	2,978,594
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	1,206	4,643	358,155	0	1,313,760	18,325	0	970,317	0	15,386	296,802	0	0	1,282,505	2,978,594
Reinsurance business ceded -																
In Singapore	6	14,717	2,326	941,253	0	17,120	228,586	0	119,710	0	2,224,052	1,078	0	51,831	2,396,671	3,600,673
To other ASEAN countries	7	315,959	0	76,654	0	0	0	0	0	0	0	0	0	0	0	392,613
To other countries	8	2,698,836	554,279	9,173,873	8,365,784	2,714,510	71,564	57,031	8,272,011	296,490	3,207,524	1,554,105	0	1,201,829	14,531,959	38,167,836
Total (6 to 8)	9	3,029,512	556,605	10,191,780	8,365,784	2,731,630	300,150	57,031	8,391,721	296,490	5,431,576	1,555,183	0	1,253,660	16,928,630	42,161,122
Net premiums written (1 + 5 - 9)	10	222,198	34,596	426,233	139,809	459,070	209,156	(8,887)	712,728	336,841	77,803	146,624	0	98,847	1,372,843	2,855,018
Premium liabilities at beginning of period	11	68,532	12,468	623,000	10,432,025	3,698,031	80,000	130,000	798,279	1,255,369	1,237,721	96,352	0	386,488	3,774,209	18,818,265
Premium liabilities at end of period	12	73,492	84,677	730,093	570,067	1,433,535	2,110	13	1,338,393	432,020	1,190,875	333,515	0	87,833	3,382,636	6,276,623
Premiums earned during the period (10 + 11 - 12)	13	217,238	(37,613)	319,140	10,001,767	2,723,566	287,046	121,100	172,614	1,160,190	124,649	(90,539)	0	397,502	1,764,416	15,396,660
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	750,637	12,546	1,745,295	12,589,582	4,157,712	160,602	151,167	878,509	552,464	301,441	2,615,410	0	381,077	4,728,901	24,296,442
Reinsurance business accepted -																
In Singapore	15	0	0	457,718	0	790,888	19,561	0	2,568	0	139,991	0	0	0	142,559	1,410,726
From other ASEAN countries	16	0	0	0	0	600	0	0	0	(25)	0	0	0	0	(25)	575
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	457,718	0	791,488	19,561	0	2,568	(25)	139,991	0	0	0	142,534	1,411,301
Recoveries from reinsurance business ceded -																
In Singapore	19	1,150	559	77,905	4,375,527	396,310	7,845	0	18,761	41,526	233,904	1,965,429	0	18,072	2,277,692	7,136,988
To other ASEAN countries	20	0	0	15,995	0	0	0	0	0	0	0	0	0	0	0	15,995
To other countries	21	584,875	10,650	2,037,887	4,302,939	842,748	12,917	103,343	667,021	342,203	149,310	0	0	188,911	1,347,445	9,242,804
Total (19 to 21)	22	586,025	11,209	2,131,787	8,678,466	1,239,058	20,762	103,343	685,782	383,729	383,214	1,965,429	0	206,983	3,625,137	16,395,787
Net claims settled (14 + 18 - 22)	23	164,612	1,337	71,226	3,911,116	3,710,142	159,401	47,824	195,295	168,710	58,218	649,981	0	174,094	1,246,298	9,311,956
Claims liabilities at end of period	24	127,163	1,940	104,044	14,328,257	4,209,132	318,540	35,953	2,024,209	219,683	146,446	271,293	0	442,379	3,104,010	22,229,039
Claims liabilities at beginning of period	25	204,070	1,280	126,130	13,617,108	7,015,000	410,431	65,000	2,098,915	345,388	276,261	863,068	0	695,514	4,279,146	25,718,165
Net claims incurred (23 + 24 - 25)	26	87,705	1,997	49,140	4,622,265	904,274	67,510	18,777	120,589	43,005	(71,597)	58,206	0	(79,041)	71,162	5,822,830
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	516,415	93,891	1,686,281	1,350,801	506,725	80,885	7,646	1,445,907	100,581	874,962	270,269	0	214,796	2,906,515	7,149,159
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	353,963	61,563	941,575	1,418,109	451,521	288,171	9,229	1,161,229	410,554	93,427	264,075	0	244,589	2,173,874	5,698,005
Reinsurance commissions	29	990,122	169,736	2,156,021	3,290,094	849,211	180,864	19,383	3,061,757	927	629,320	661,748	0	560,571	4,914,323	12,569,754
Net commissions incurred (28 - 29)	30	(636,159)	(108,173)	(1,214,446)	(1,871,985)	(397,690)	107,307	(10,154)	(1,900,528)	409,627	(535,893)	(397,673)	0	(315,982)	(2,740,449)	(6,871,749)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	249,277	(25,328)	(201,835)	5,900,686	1,710,257	31,344	104,831	506,646	606,977	(142,823)	(21,341)	0	577,729	1,527,188	9,296,420
<b>F. NET INVESTMENT INCOME</b>																
	33	37,402	6,800	122,131	97,834	36,700	5,858	554	104,722	7,285	63,370	19,575	0	15,557	210,509	517,788
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	286,679	(18,528)	(79,704)	5,998,520	1,746,957	37,202	105,385	611,368	614,262	(79,453)	(1,766)	0	593,286	1,737,697	9,814,208

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I823G AGR SERVICES PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	339,054	0	10,471	286,053	635,578
Reinsurance business accepted -						
In Singapore	2	0	0	316,132	207,982	524,114
From other ASEAN countries	3	28,188	77,554	1,584,335	1,126,313	2,816,390
From other countries	4	0	0	6,749,372	1,373,268	8,122,640
Total (2 to 4)	5	28,188	77,554	8,649,839	2,707,563	11,463,144
Reinsurance business ceded -						
In Singapore	6	23,392	0	2,640,765	442,506	3,106,663
To other ASEAN countries	7	3,071	0	196,797	64,441	264,309
To other countries	8	302,403	75,981	5,331,390	2,299,870	8,009,644
Total (6 to 8)	9	328,866	75,981	8,168,952	2,806,817	11,380,616
Net premiums written (1 + 5 - 9)	10	38,376	1,573	491,358	186,799	718,106
Premium liabilities at beginning of period	11	39,880	1,120	239,002	106,000	386,002
Premium liabilities at end of period	12	20,264	1,864	818,436	267,694	1,108,258
Premiums earned during the period (10 + 11 - 12)	13	57,992	829	(88,076)	25,105	(4,150)
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	46,233	0	0	0	46,233
Reinsurance business accepted -						
In Singapore	15	0	0	147,281	88,930	236,211
From other ASEAN countries	16	88,524	138,991	97,664	183,317	508,496
From other countries	17	312,376	0	109,060	113,437	534,873
Total (15 to 17)	18	400,900	138,991	354,005	385,684	1,279,580
Recoveries from reinsurance business ceded -						
In Singapore	19	1,527	0	7,214	89,069	97,810
To other ASEAN countries	20	15,950	0	0	0	15,950
To other countries	21	283,992	115,826	312,943	108,302	821,063
Total (19 to 21)	22	301,469	115,826	320,157	197,371	934,823
Net claims settled (14 + 18 - 22)	23	145,664	23,165	33,848	188,313	390,990
Claims liabilities at end of period	24	67,638	6,000	1,643,256	346,983	2,063,877
Claims liabilities at beginning of period	25	288,755	21,375	150,000	484,000	944,130
Net claims incurred (23 + 24 - 25)	26	(75,453)	7,790	1,527,104	51,296	1,510,737
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	44,272	9,349	1,044,018	360,887	1,458,526
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	58,620	14,347	1,804,224	1,055,863	2,933,054
Reinsurance commissions	29	134,630	19,921	3,221,503	1,453,165	4,829,219
Net commissions incurred (28 - 29)	30	(76,010)	(5,574)	(1,417,279)	(397,302)	(1,896,165)
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	165,183	(10,736)	(1,241,919)	10,224	(1,077,248)
<b>F. NET INVESTMENT INCOME</b>						
	33	940	198	22,164	7,662	30,964
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	166,123	(10,538)	(1,219,755)	17,886	(1,046,284)

**ANNUAL RETURN: NOTES TO FORM 6**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



ANNUAL RETURN: NOTES TO FORM 6

I823G AGR SERVICES PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium.

Net Investment Income:

Net Investment income are apportioned to the various classes of business according to gross premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1823G AGR SERVICES PTE. LTD.

Reporting Cycle: 2011 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	3,704	44,440	0	0	0	0	485,293	24,013	0	0	488,997	68,453
Reinsurance ceded	2	3,033	53,998	0	0	0	0	269,770	30,380	0	0	272,803	84,378
Net premiums written (1 - 2)	3	671	-9,558	0	0	0	0	215,523	-6,367	0	0	216,194	-15,925
Premium liabilities at beginning of period	4	34,048	95,952	0	0	0	0	50,878	29,122	0	0	84,926	125,074
Premium liabilities at end of period	5	0	13	0	0	0	0	72	2,038	0	0	72	2,051
Premium earned during the period (3 + 4 - 5)	6	34,719	86,381	0	0	0	0	266,329	20,717	0	0	301,048	107,098
<b>B. CLAIMS</b>													
Gross claims settled	7	65,370	85,797	0	0	0	0	180,163	0	0	0	245,533	85,797
Reinsurance recoveries	8	47,902	55,441	0	0	0	0	20,762	0	0	0	68,664	55,441
Net claims settled (7 - 8)	9	17,468	30,356	0	0	0	0	159,401	0	0	0	176,869	30,356
Claim liabilities at end of period	10	24,693	11,260	0	0	0	0	310,974	7,566	0	0	335,667	18,826
Claim liabilities at beginning of period	11	17,167	47,833	0	0	0	0	400,501	9,930	0	0	417,668	57,763
Net claims incurred (9 + 10 - 11)	12	24,994	-6,217	0	0	0	0	69,874	-2,364	0	0	94,868	-8,581
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	588	7,058	0	0	0	0	77,071	3,814	0	0	77,659	10,872
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	303	8,926	0	0	0	0	285,039	3,132	0	0	285,342	12,058
Reinsurance commissions	15	1,973	17,410	0	0	0	0	169,268	11,596	0	0	171,241	29,006
Net commissions incurred (14 - 15)	16	-1,670	-8,484	0	0	0	0	115,771	-8,464	0	0	114,101	-16,948
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>10,807</b>	<b>94,024</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,613</b>	<b>27,731</b>	<b>0</b>	<b>0</b>	<b>14,420</b>	<b>121,755</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>43</b>	<b>511</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,582</b>	<b>276</b>	<b>0</b>	<b>0</b>	<b>5,625</b>	<b>787</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>10,850</b>	<b>94,535</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,195</b>	<b>28,007</b>	<b>0</b>	<b>0</b>	<b>20,045</b>	<b>122,542</b>
<b>H. OTHERS</b>													
Number of policies in force	21	4	0	0	0	0	0	38	54	0	0	42	54
Number of lives covered under policies in force	22	9	0	0	0	0	0	0	0	0	0	9	0
Number of claims registered	23	7	21	0	0	0	0	54	0	0	0	61	21

ANNUAL RETURN: NOTES TO FORM 7(b)

I823G AGR SERVICES PTE. LTD.

Reporting Cycle: 2011 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the individual and group according to gross premium.

Net Investment Income:

Net Investment Income are apportioned to the individual and group according to gross premium.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	5,000,000	0	0	0	5,000,000
Debt securities	2	0	67,008,518	0	0	0	67,008,518
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	7,017	7,017
Cash and deposits	5	0	21,594,888	0	0	1,563,121	23,158,009
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	725	0	0	382	1,107
Outstanding premiums and agents' balances	8	0	13,404,077	0	0	0	13,404,077
Deposits withheld by cedants	9	0	19,041	0	0	0	19,041
Reinsurance recoverables (on paid claims)	10	0	240,193	0	0	0	240,193
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	83,139	0	0	187,411	270,550
Inter-fund balances and intra-group balances (due from)	13	0	41,325	0	0	2,477,808	2,519,133
Other assets	14	0	2,030,851	0	0	797,825	2,828,676
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>109,422,757</b>	<b>0</b>	<b>0</b>	<b>5,033,564</b>	<b>114,456,321</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	31,677,797	0	0		31,677,797
Other liabilities							
Outstanding claims	17	0	149,107	0	0	0	149,107
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	13,488,014	0	0	0	13,488,014
Amounts owing to insurers	20	0	4,804,723	0	0	0	4,804,723
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	143,478	0	0	26,591	170,069
Others	23	0	1,807,963	0	0	5,677,195	7,485,158
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>52,071,082</b>	<b>0</b>	<b>0</b>	<b>5,703,786</b>	<b>57,774,868</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>57,351,675</b>	<b>0</b>	<b>0</b>	<b>-670,222</b>	<b>56,681,453</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					78,711,224	78,711,224
Reserves:							
Unappropriated profits (losses)	27					-79,381,446	-79,381,446
Other reserves	28					0	0
Surplus	29	0	57,351,675	0	0		57,351,675
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>57,351,675</b>	<b>0</b>	<b>0</b>	<b>-670,222</b>	<b>56,681,453</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	78,711,224	0	-78,534,280	176,944
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	1,102,834	1,102,834
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-1,950,000	-1,950,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>78,711,224</b>	<b>0</b>	<b>-79,381,446</b>	<b>-670,222</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0



**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	57,114,862	0	0		57,114,862
Less: Outward reinsurance premiums	2	0	53,541,738	0	0		53,541,738
Investment revenue	3	0	713,307	0	0	2,874	716,181
Less: Investment expenses	4	0	164,555	0	0	0	164,555
Other income	5	0	1,475,531	0	0	2,101,585	3,577,116
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>5,597,407</b>	<b>0</b>	<b>0</b>	<b>2,104,459</b>	<b>7,701,866</b>
Gross claims settled	7	0	27,033,556	0	0		27,033,556
Less: Reinsurance recoveries	8	0	17,330,610	0	0		17,330,610
Management expenses	9	0	8,607,685	0	0	993,375	9,601,060
Distribution expenses	10	0	-8,767,914	0	0	0	-8,767,914
Increase (decrease) in net policy liabilities	11	0	-14,188,765	0	0		-14,188,765
Provision for doubtful debts / bad debts written off on receivables	12	0	-12,519	0	0	0	-12,519
Taxation expenses	13	0	2,200,000	0	0	0	2,200,000
Other expenses	14	0	351,224	0	0	8,250	359,474
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>-2,107,343</b>	<b>0</b>	<b>0</b>	<b>1,001,625</b>	<b>-1,105,718</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>7,704,750</b>	<b>0</b>	<b>0</b>	<b>1,102,834</b>	<b>8,807,584</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	6,071,000	1,097,000
Claim Liabilities	22,224,000	2,062,000
Policy Liabilities	28,295,000	3,159,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I823G AGR SERVICES PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	51,330,944
Less:		
Reinsurance adjustment	6	936,944
Financial resource adjustment: (8 to 12)	7	987,670
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	987,670
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>49,406,330</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	7,593,654
(a) Premium liability risk requirement	31	1,944,449
(b) Claim liability risk requirement	32	5,649,205
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>7,593,654</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	800,000
(a) Specific Risk Requirement	35	400,000

(b) General Risk Requirement	36	400,000	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,440,665
(a) Sum of: (39 + 42)	38	1,440,665	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,440,665	
Debt specific risk requirement	40	437,893	
Debt general risk requirement	41	1,002,772	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-564,879	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-564,879	
Debt specific risk requirement	45	437,893	
Negative of debt general risk requirement	46	-1,002,772	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,601,229
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>3,841,894</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>11,435,548</b>



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I823G AGR SERVICES PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,020,731
Less:		
Reinsurance adjustment	6	4,941
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	6,015,790
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	882,329
(a) Premium liability risk requirement	31	348,711
(b) Claim liability risk requirement	32	533,618
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	882,329
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	304,714
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>304,714</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>1,187,043</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I823G AGR SERVICES PTE. LTD.

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	561
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	280,982
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>281,543</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>281,543</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	57,351,675
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	78,711,224
Unappropriated profits (losses)	4	-79,381,446
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	941,885
Financial resource adjustment: (10 to 14)	9	987,670
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	987,670
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>54,751,898</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>54,751,898</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	12,622,591
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	281,543
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>12,904,134</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>424.30 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I823G AGR SERVICES PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL