

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	125,364,637
Land and buildings	1C	3	30,000,000
Loans	1D	4	181,124
Cash and deposits		5	107,857,304
Other invested assets	1E	6	0
Investment income due or accrued		7	25,990
Outstanding premiums and agents' balances	1F	8	25,155,059
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	404,405
Income tax recoverables		11	0
Fixed assets	1H	12	5,698,430
Inter-fund balances and intra group balances (due from)	1I	13	235,944
Other assets	1J	14	7,263,721
Total Assets (1 to 14)		15	302,186,614
LIABILITIES			
Policy liabilities	1K	16	152,983,748
Other liabilities:			
Outstanding claims		17	2,562,146
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,445,052
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	56,623
Others	1M	23	38,676,761
Total Liabilities (16 to 23)		24	195,724,330
SURPLUS (15 - 24)	1N	25	106,462,284

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	4,313,180
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,734,874
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	895,834
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	391,559
Other assets	1J	14	98,665
Total Assets (1 to 14)		15	8,434,112
LIABILITIES			
Policy liabilities	1K	16	2,656,011
Other liabilities:			
Outstanding claims		17	390,765
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	468,084
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	667,160
Total Liabilities (16 to 23)		24	4,182,020
SURPLUS (15 - 24)	1N	25	4,252,092

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	59,138,767
Qualifying debt securities	2	66,225,870
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	125,364,637

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	2,227,198
Qualifying debt securities	2	2,085,982
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	4,313,180

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
51 Club Street Liberty House Singapore 064928	1	20,711,795	31/12/2011	30,000,000	0	30,000,000
Total = Row 3 of Form 1	21					30,000,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	156,124	0	156,124
Unsecured loans	4	25,000	0	25,000
Total (1 to 4) = Row 4 of Form 1	5			181,124

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	18,211	2,874	78	21,163
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	13,509,373	4,604,995	109,028	18,223,396
Above 3 months but not exceeding 6 months	3	3,704,698	1,061,344	35,395	4,801,437
Above 6 months but not exceeding 12 months	4	549,881	507,404	15,109	1,072,394
Above 12 months	5	272,054	578,943	15,014	866,011
Gross total (2 to 5)	6	18,036,006	6,752,686	174,546	24,963,238
Provision for doubtful debts	7	1,019,740	50,000	0	1,069,740
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	17,016,266	6,702,686	174,546	23,893,498
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10			639,657
Above 6 months but not exceeding 12 months	11			317,552
Above 12 months but not exceeding 24 months	12			233,489
Above 24 months	13			70,863
Gross total (10 to 13)	14			1,261,561
Provision for doubtful debts	15			0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16			1,261,561
Total (8 + 16) = Row 8 of Form 1	17			25,155,059

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	25	0	25
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	264,127	360,461	6,816	631,404
Above 3 months but not exceeding 6 months	3	151,609	31,786	0	183,395
Above 6 months but not exceeding 12 months	4	984	2,603	0	3,587
Above 12 months	5	3,232	2,158	0	5,390
Gross total (2 to 5)	6	419,952	397,008	6,816	823,776
Provision for doubtful debts	7	5,726	0	0	5,726
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	414,226	397,008	6,816	818,050
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				38,500

Above 6 months but not exceeding 12 months	11				1,208
Above 12 months but not exceeding 24 months	12				38,076
Above 24 months	13				0
Gross total (10 to 13)	14				77,784
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				77,784
Total (8 + 16) = Row 8 of Form 1	17				895,834

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	11,366,238
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	351,771
Above 1 year but not exceeding 2 years	4	9,980
Above 2 years	5	42,654
Total (3 to 5)	6	404,405
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	404,405

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	326,712
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	161,909
Computer equipment	2	4,262,315
Other fixed assets	3	1,274,206
Total (1 to 3) = Row 12 of Form 1	4	5,698,430

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	235,944
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	235,944

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	330,586
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	60,973
Total (1 to 3) = Row 13 of Form 1	4	391,559

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	24,800
Prepayments& Deposits	2	2,033,149
Claims Recoverables (Non- RI)	3	4,908,468
Other Debtors	4	297,304
Total = Row 14 of Form 1	26	7,263,721

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Claims Recoverables (Non-RI)	1	51,978
Net GST Recoverable	2	46,687
Total = Row 14 of Form 1	26	98,665

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	56,623
Total (1 to 3) = Row 22 of Form 1	4	56,623

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Production Incentives	1	2,615,661
Provision for Audit Fees	2	82,864
Provision for Professional Fees	3	80,260
Provision for Staff Related Costs	4	3,336,742
Provision for Taxation	5	5,318,590
Provision for Deferred Tax	6	655,639
Net GST Payable	7	1,032,638
Cash Collaterals	8	23,317,254
Other Creditors	9	244,109
Other Accrued Expenses	10	1,993,004
Total = Row 23 of Form 1	26	38,676,761

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for Product Incentives	1	30,596
Provision for Audit Fees	2	44,250
Provision for Professional Fees	3	34,110
Provision for Staff Related Costs	4	0
Provision for Taxation	5	498,224
Provision for Deferred Tax	6	8,222
Net GST Payable	7	0
Cash Collaterals	8	40,000
Other Creditors	9	11,758
Total = Row 23 of Form 1	26	667,160

ANNUAL RETURN: ANNEX 1N - SURPLUS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	88,958,738
Net income	2	17,503,546
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	106,462,284

ANNUAL RETURN: ANNEX 1N - SURPLUS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,595,856
Net income	2	656,236
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,252,092

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	5,499,910
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	561,960
Unregistered reinsurer	3	360,639
Total (1 to 3)	4	6,422,509

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	122,061
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	39,902
Unregistered reinsurer	3	16,074
Total (1 to 3)	4	178,037

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	156124

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle 2012 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	143,647,293
Less: Outward reinsurance premiums	2B	2	17,545,204
Investment revenue	2C	3	3,172,451
Less: Investment expenses		4	89,434
Other income	2D	5	201,011
Total Income (1 to 5)		6	129,386,117
Gross claims settled	2E	7	53,897,253
Less: Reinsurance recoveries		8	2,367,091
Management expenses	2F	9	17,034,988
Distribution expenses	2G	10	21,597,089
Increase (decrease) in net policy liabilities	2H	11	14,654,181
Provision for doubtful debts/ bad debts written off on receivables		12	365,650
Taxation expenses		13	3,795,030
Other expenses	2I	14	2,905,471
Total Outgo (7 to 14)		15	111,882,571
Net Income (6 - 15)	2J	16	17,503,546

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,062,229
Less: Outward reinsurance premiums	2B	2	540,943
Investment revenue	2C	3	76,240
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	2,597,526
Gross claims settled	2E	7	1,068,252
Less: Reinsurance recoveries		8	(29,091)
Management expenses	2F	9	46,535
Distribution expenses	2G	10	253,640
Increase (decrease) in net policy liabilities	2H	11	433,695
Provision for doubtful debts/ bad debts written off on receivables		12	25
Taxation expenses		13	106,442
Other expenses	2I	14	3,610
Total Outgo (7 to 14)		15	1,941,290
Net Income (6 - 15)	2J	16	656,236

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	12,923,819
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,328,856
Unregistered reinsurer	3	1,292,529
Total (1 to 3) = Row 2 of Form 2	4	17,545,204

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	391,471
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	113,536
Unregistered reinsurer	3	35,936
Total (1 to 3) = Row 2 of Form 2	4	540,943

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,426,029	0	-460,905	2,965,124
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	207,327	0	0	207,327
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,172,451

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	109,704	0	-33,464	76,240
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				76,240

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Bank Guarantee Fees	1	133,217
Sundry Income	2	42,794
Service Fee Income	3	25,000
Total = Row 5 of Form 2	26	201,011

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	15,514,959
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	88,000
Managing agent's fees	6	0
Repairs and maintenance	7	340,081
Public utilities	8	185,871
Printing, stationery and periodicals	9	226,863
Postage, telephone and telex charges	10	327,447
Computer charges	11	1,011,626
Hire of office equipment	12	0
Licence and association fees	13	626,184
Advertising and subscriptions	14	1,248,653
Entertainment	15	153,822
Travelling expenses	16	228,988
Bank Charges	1	520,953
Storage& Warehouse	2	46,323
Legal and Professional Fees	3	388,761
Sundry Expenses	4	40,618
ULAE (Mgt Expenses)	5	-3,914,161
Total = Row 9 of Form 2	27	17,034,988

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	29,000
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Bank Charges	1	35
Legal and Professional Fees	2	17,500
Total = Row 9 of Form 2	27	46,535

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of Fixed Assets	1	2,813,365
Foreign Exchange Loss	2	60,631
Donations	3	29,329
Interest Expenses	4	2,138
Penalties/ Fines	5	8
Total = Row 14 of Form 2	26	2,905,471

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign Exchange Loss	1	3,610
Total = Row 14 of Form 2	26	3,610

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,128,774	99,610	7,481,324	60,120,570	24,473,619	4,687,768	10,005,448	4,432,174	14,319,495	3,893,507	1,272,846	0	6,691,953	30,609,975	142,607,088
Reinsurance business accepted -																
In Singapore	2	53,698	0	279,523	5,267	318,004	2,254	0	11,328	0	367,156	0	0	2,975	381,459	1,040,205
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	53,698	0	279,523	5,267	318,004	2,254	0	11,328	0	367,156	0	0	2,975	381,459	1,040,205
Reinsurance business ceded -																
In Singapore	6	1,800,135	47,540	2,591,907	2,638,557	1,009,517	193,627	215,897	293,865	1,957,159	1,483,452	778,342	0	1,241,880	5,754,698	14,251,878
To other ASEAN countries	7	49,329	0	544,946	0	0	94,539	107,948	0	60,138	313,507	0	0	9,649	383,294	1,180,056
To other countries	8	71,715	0	850,460	0	103,287	211,355	107,948	18,360	119,276	427,351	0	0	203,518	768,505	2,113,270
Total (6 to 8)	9	1,921,179	47,540	3,987,313	2,638,557	1,112,804	499,521	431,793	312,225	2,136,573	2,224,310	778,342	0	1,455,047	6,906,497	17,545,204
Net premiums written (1 + 5 - 9)	10	3,261,293	52,070	3,773,534	57,487,280	23,678,819	4,190,501	9,573,655	4,131,277	12,182,922	2,036,353	494,504	0	5,239,881	24,084,937	126,102,089
Premium liabilities at beginning of period	11	730,143	18,026	2,351,901	22,350,345	10,337,283	1,013,276	2,970,978	1,517,257	7,969,747	790,699	200,707	0	8,985,239	19,463,649	59,235,601
Premium liabilities at end of period	12	789,111	38,781	2,646,856	25,406,933	11,748,761	1,267,202	3,606,731	1,578,411	9,387,161	925,529	191,272	0	8,829,028	20,911,401	66,415,776
Premiums earned during the period (10 + 11 - 12)	13	3,202,325	31,315	3,478,579	54,430,692	22,267,341	3,936,575	8,937,902	4,070,123	10,765,508	1,901,523	503,939	0	5,396,092	22,637,185	118,921,914
B. CLAIMS																
Gross claims settled																
Direct business	14	1,875,120	19,058	1,534,012	24,305,694	11,090,369	1,383,084	4,304,853	1,312,736	2,663,881	885,381	170,483	0	4,214,814	9,247,295	53,759,485
Reinsurance business accepted -																
In Singapore	15	1,107	318	19,309	(4,292)	104,625	0	0	6,920	0	8,180	(203)	0	1,804	16,701	137,768
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,107	318	19,309	(4,292)	104,625	0	0	6,920	0	8,180	(203)	0	1,804	16,701	137,768
Recoveries from reinsurance business ceded -																
In Singapore	19	635,178	0	330,507	162,317	6,544	188	3,191	0	69,346	280,098	96,779	0	142,921	589,144	1,727,069
To other ASEAN countries	20	0	0	75,925	0	0	94	0	0	(543)	0	0	0	10,272	9,729	85,748
To other countries	21	0	0	101,234	0	0	94	0	0	166,126	67,894	0	0	218,926	452,946	554,274
Total (19 to 21)	22	635,178	0	507,666	162,317	6,544	376	3,191	0	234,929	347,992	96,779	0	372,119	1,051,819	2,367,091
Net claims settled (14 + 18 - 22)	23	1,241,049	19,376	1,045,655	24,139,085	11,188,450	1,382,708	4,301,662	1,319,656	2,428,952	545,569	73,501	0	3,844,499	8,212,177	51,530,162
Claims liabilities at end of period	24	1,957,511	537,782	1,726,157	49,281,411	16,221,483	1,398,341	2,070,253	7,701,260	1,796,010	2,285,505	135,705	0	1,456,554	13,375,034	86,567,972
Claims liabilities at beginning of period	25	1,877,815	515,611	1,596,861	43,925,774	18,778,430	469,385	843,569	6,005,623	459,506	1,890,417	366,872	0	2,364,103	11,086,521	79,093,966
Net claims incurred (23 + 24 - 25)	26	1,320,745	41,547	1,174,951	29,494,722	8,631,503	2,311,664	5,528,346	3,015,293	3,765,456	940,657	(157,666)	0	2,936,950	10,500,690	59,004,168
C. MANAGEMENT EXPENSES																
Management Expenses	27	440,564	7,034	509,762	7,765,891	3,198,745	566,090	1,293,294	558,090	1,645,777	275,089	66,802	0	707,850	3,253,608	17,034,988
D. DISTRIBUTION EXPENSES																
Commissions	28	1,042,499	16,760	1,492,257	9,640,693	2,606,172	1,507,053	1,717,125	723,023	2,627,953	651,335	195,338	0	925,923	5,123,572	23,146,131
Reinsurance commissions	29	512,364	5,717	1,035,183	(310)	(4,804)	102,648	0	23,121	914,534	687,560	211,323	0	446,279	2,282,817	3,933,615
Net commissions incurred (28 - 29)	30	530,135	11,043	457,074	9,641,003	2,610,976	1,404,405	1,717,125	699,902	1,713,419	(36,225)	(15,985)	0	479,644	2,840,755	19,212,516
Other distribution expenses	31	306,782	1,674	387,478	230,069	248,148	272,575	49,724	24,289	638,139	66,045	1,200	0	158,450	888,123	2,384,573
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	604,099	(29,983)	949,314	7,299,007	7,577,969	(618,159)	349,413	(227,451)	3,002,717	655,957	609,588	0	1,113,198	5,154,009	21,285,669
F. NET INVESTMENT INCOME																
	33	79,734	1,273	92,258	1,405,482	578,913	102,452	234,062	101,004	297,855	49,786	12,090	0	128,108	588,843	3,083,017
G. OPERATING RESULT (32 + 33)																
	34	683,833	(28,710)	1,041,572	8,704,489	8,156,882	(515,707)	583,475	(126,447)	3,300,572	705,743	621,678	0	1,241,306	5,742,852	24,368,686

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	175,638	0	236,828	2,649,763	3,062,229
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	90,977	(849)	156,246	294,569	540,943
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	90,977	(849)	156,246	294,569	540,943
Net premiums written (1 + 5 - 9)	10	84,661	849	80,582	2,355,194	2,521,286
Premium liabilities at beginning of period	11	0	0	30,680	1,930,277	1,960,957
Premium liabilities at end of period	12	0	0	36,272	2,393,706	2,429,978
Premiums earned during the period (10 + 11 - 12)	13	84,661	849	74,990	1,891,765	2,052,265
B. CLAIMS						
Gross claims settled						
Direct business	14	0	(68,752)	0	1,137,004	1,068,252
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	(29,091)	0	0	(29,091)
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	(29,091)	0	0	(29,091)
Net claims settled (14 + 18 - 22)	23	0	(39,661)	0	1,137,004	1,097,343
Claims liabilities at end of period	24	0	19,061	740	206,232	226,033
Claims liabilities at beginning of period	25	0	19,061	10,398	231,900	261,359
Net claims incurred (23 + 24 - 25)	26	0	(39,661)	(9,658)	1,111,336	1,062,017
C. MANAGEMENT EXPENSES						
Management Expenses	27	1,563	16	1,487	43,469	46,535
D. DISTRIBUTION EXPENSES						
Commissions	28	36,863	0	37,501	322,040	396,404
Reinsurance commissions	29	25,491	0	37,815	79,458	142,764
Net commissions incurred (28 - 29)	30	11,372	0	(314)	242,582	253,640
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	71,726	40,494	83,475	494,378	690,073
F. NET INVESTMENT INCOME	33	2,560	26	2,437	71,217	76,240
G. OPERATING RESULT (32 + 33)	34	74,286	40,520	85,912	565,595	766,313

ANNUAL RETURN: NOTES TO FORM 6

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	1,608,068	8,397,380	0	0	0	0	3,793,520	896,502	0	0	5,401,588	9,293,882
Reinsurance ceded	2	69,396	362,397	0	0	0	0	404,037	95,484	0	0	473,433	457,881
Net premiums written (1 - 2)	3	1,538,672	8,034,983	0	0	0	0	3,389,483	801,018	0	0	4,928,155	8,836,001
Premium liabilities at beginning of period	4	416,610	2,554,368	0	0	0	0	804,622	208,654	0	0	1,221,232	2,763,022
Premium liabilities at end of period	5	579,671	3,027,060	0	0	0	0	1,024,975	242,227	0	0	1,604,646	3,269,287
Premium earned during the period (3 + 4 - 5)	6	1,375,611	7,562,291	0	0	0	0	3,169,130	767,445	0	0	4,544,741	8,329,736
B. CLAIMS													
Gross claims settled	7	691,873	3,612,980	0	0	0	0	1,118,706	264,378	0	0	1,810,579	3,877,358
Reinsurance recoveries	8	513	2,678	0	0	0	0	304	72	0	0	817	2,750
Net claims settled (7 - 8)	9	691,360	3,610,302	0	0	0	0	1,118,402	264,306	0	0	1,809,762	3,874,608
Claim liabilities at end of period	10	332,729	1,737,524	0	0	0	0	1,131,047	267,294	0	0	1,463,776	2,004,818
Claim liabilities at beginning of period	11	110,310	733,259	0	0	0	0	408,206	61,179	0	0	518,516	794,438
Net claims incurred (9 + 10 - 11)	12	913,779	4,614,567	0	0	0	0	1,841,243	470,421	0	0	2,755,022	5,084,988
C. MANAGEMENT EXPENSES													
Management expenses	13	207,857	1,085,437	0	0	0	0	457,881	108,209	0	0	665,738	1,193,646
D. DISTRIBUTION EXPENSES													
Commissions	14	275,975	1,441,150	0	0	0	0	1,218,978	288,075	0	0	1,494,953	1,729,225
Reinsurance commissions	15	0	0	0	0	0	0	83,027	19,621	0	0	83,027	19,621
Net commissions incurred (14 - 15)	16	275,975	1,441,150	0	0	0	0	1,135,951	268,454	0	0	1,411,926	1,709,604
Other distribution expenses	17	7,992	41,732	0	0	0	0	220,472	52,103	0	0	228,464	93,835
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-29,992	379,405	0	0	0	0	-486,417	-131,742	0	0	-516,409	247,663
F. NET INVESTMENT INCOME													
	19	37,618	196,444	0	0	0	0	82,868	19,584	0	0	120,486	216,028
G. OPERATING RESULTS (18 + 19)													
	20	7,626	575,849	0	0	0	0	-403,549	-112,158	0	0	-395,923	463,691
H. OTHERS													
Number of policies in force	21	990	17,093	0	0	0	0	24,023	652	0	0	25,013	17,745
Number of lives covered under policies in force	22	1,548	90,914	0	0	0	0	40,808	52,391	0	0	42,356	143,305
Number of claims registered	23	183	935	0	0	0	0	2,727	289	0	0	2,910	1,224

ANNUAL RETURN: NOTES TO FORM 7(b)

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Allocation is based on percentage of gross premium.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	29,299,018	29,299,018
Debt securities	2	0	129,677,817	0	0	0	129,677,817
Land and buildings	3	0	30,000,000	0	0	0	30,000,000
Loans	4	0	181,124	0	0	0	181,124
Cash and deposits	5	0	110,592,178	0	41,151	1,745,048	112,378,377
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	25,990	0	11	573	26,574
Outstanding premiums and agents' balances	8	0	26,050,893	0	0	0	26,050,893
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	404,405	0	0	0	404,405
Income tax recoverables	11	0	0	0	0	77,000	77,000
Fixed assets	12	0	5,698,430	0	0	0	5,698,430
Inter-fund balances and intra-group balances (due from)	13	0	627,503	0	0	0	627,503
Other assets	14	0	7,362,386	0	49,349	157	7,411,892
Total Assets (1 to 14)	15	0	310,620,726	0	90,511	31,121,796	341,833,033
LIABILITIES							
Policy liabilities	16	0	155,639,759	0	42,143		155,681,902
Other liabilities							
Outstanding claims	17	0	2,952,911	0	0	0	2,952,911
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	1,913,136	0	0	0	1,913,136
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	56,623	0	334,936	138,364	529,923
Others	23	0	39,343,921	0	27,371	54,736	39,426,028
Total Liabilities (16 to 23)	24	0	199,906,350	0	404,450	193,100	200,503,900
NET ASSETS (15 - 24)	25	0	110,714,376	0	-313,939	30,928,696	141,329,133
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					32,250,000	32,250,000
Reserves:							
Unappropriated profits (losses)	27					-1,321,304	-1,321,304
Other reserves	28					0	0
Surplus	29	0	110,714,376	0	-313,939		110,400,437
Total (26 to 29)	30	0	110,714,376	0	-313,939	30,928,696	141,329,133

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	32,250,000	0	-2,527,325	29,722,675
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	1,206,021	1,206,021
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	32,250,000	0	-1,321,304	30,928,696

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	334,936
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	334,936
Total Net Balances (4 - 8)	9	-334,936

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	146,709,522	0	0		146,709,522
Less: Outward reinsurance premiums	2	0	18,086,147	0	0		18,086,147
Investment revenue	3	0	3,248,691	0	0	1,206,021	4,454,712
Less: Investment expenses	4	0	89,434	0	0	0	89,434
Other income	5	0	201,011	0	0	0	201,011
Total Income (1 to 5)	6	0	131,983,643	0	0	1,206,021	133,189,664
Gross claims settled	7	0	54,965,505	0	0		54,965,505
Less: Reinsurance recoveries	8	0	2,338,000	0	0		2,338,000
Management expenses	9	0	17,081,523	0	1,550	0	17,083,073
Distribution expenses	10	0	21,850,729	0	0	0	21,850,729
Increase (decrease) in net policy liabilities	11	0	15,087,876	0	0		15,087,876
Provision for doubtful debts / bad debts written off on receivables	12	0	365,675	0	0	0	365,675
Taxation expenses	13	0	3,901,472	0	0	0	3,901,472
Other expenses	14	0	2,909,081	0	0	0	2,909,081
Total Outgo (7 to 14)	15	0	113,823,861	0	1,550	0	113,825,411
NET INCOME (6 - 15)	16	0	18,159,782	0	-1,550	1,206,021	19,364,253

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	66,415,774	2,429,978
Claim Liabilities	82,475,545	176,762
Policy Liabilities	148,891,319	2,606,740

***Qualifications (if none, state "none"):**

None

The indicated policy liabilities for the Offshore Insurance Fund do not include the policy liabilities for the Brunei branch, with breakdown as follows:

Premium Liabilities: None
Claims Liabilities : 42,143
Total Policy Liabilities: 42,143

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	106,462,284
Less:		
Reinsurance adjustment	6	431,599
Financial resource adjustment: (8 to 12)	7	235,944
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	235,944
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	105,794,741
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	29,339,951
(a) Premium liability risk requirement	31	7,466,130
(b) Claim liability risk requirement	32	21,873,821
Total C1 Requirement (14 + 23 + 30)	33	29,339,951
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	3,550,588
(a) Sum of: (39 + 42)	38	3,550,588
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,550,588
Debt specific risk requirement	40	780,144
Debt general risk requirement	41	2,770,444
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-1,990,300
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,990,300
Debt specific risk requirement	45	780,144
Negative of debt general risk requirement	46	-2,770,444
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	14,490
Property Risk Requirement	49	4,800,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	4,475,674
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	12,840,752
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	5,433,476
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	5,433,476
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	47,614,179

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,252,092
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	4,252,092
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	819,905
(a) Premium liability risk requirement	31	752,132
(b) Claim liability risk requirement	32	67,773
Total C1 Requirement (14 + 23 + 30)	33	819,905
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	131,052
(a) Sum of: (39 + 42)	38	131,052
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	131,052
Debt specific risk requirement	40	55,153
Debt general risk requirement	41	75,899
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-20,746
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-20,746
Debt specific risk requirement	45	55,153
Negative of debt general risk requirement	46	-75,899
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	185,634
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	316,686
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,136,591

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	12,643
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	12,643
Total C1 Requirement (1 + 10 + 17)	20	12,643
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	11,991
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	11,991
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	24,634

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	110,714,376
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	32,250,000
Unappropriated profits (losses)	4	-1,321,304
Surpluses of Overseas Branch Operations	5	-313,939
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	431,599
Financial resource adjustment: (10 to 14)	9	29,534,962
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	29,534,962
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	111,362,572
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	111,362,572
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	48,750,769
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	24,634
Total Risk Requirement of Registered Insurer (22 to 23)	24	48,775,403
CAPITAL ADEQUACY RATIO (21/24)	25	228.32 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2012 12

NIL