

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	114,762,819
Land and buildings	1C	3	30,000,000
Loans	1D	4	114,599
Cash and deposits		5	151,387,255
Other invested assets	1E	6	0
Investment income due or accrued		7	114,970
Outstanding premiums and agents' balances	1F	8	24,426,682
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	285,095
Income tax recoverables		11	0
Fixed assets	1H	12	5,317,460
Inter-fund balances and intra group balances (due from)	1I	13	1,049,116
Other assets	1J	14	5,652,045
Total Assets (1 to 14)		15	333,110,041
LIABILITIES			
Policy liabilities	1K	16	164,026,688
Other liabilities:			
Outstanding claims		17	2,641,846
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,946,643
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	116,630
Others	1M	23	39,404,229
Total Liabilities (16 to 23)		24	209,136,036
SURPLUS (15 - 24)	1N	25	123,974,005

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	4,857,801
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,671,854
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	891,686
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	5,063
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	398,689
Other assets	1J	14	124,501
Total Assets (1 to 14)		15	10,949,594
LIABILITIES			
Policy liabilities	1K	16	4,290,132
Other liabilities:			
Outstanding claims		17	672,994
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	753,234
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	400,887
Total Liabilities (16 to 23)		24	6,117,247
SURPLUS (15 - 24)	1N	25	4,832,347

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	60,707,057
Qualifying debt securities	2	54,055,762
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	114,762,819

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	3,048,499
Qualifying debt securities	2	1,809,302
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	4,857,801

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
51 Club Street Liberty House Singapore 069428,5 Storey shop/ office	1	20,600,255	31/12/2011	30,000,000	0	30,000,000
Total = Row 3 of Form 1	21					30,000,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	92,976	0	92,976
Unsecured loans	4	21,623	0	21,623
Total (1 to 4) = Row 4 of Form 1	5			114,599

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	62,671	23,277	2,069	88,017
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	10,379,192	3,124,196	32,695	13,536,083
Above 3 months but not exceeding 6 months	3	5,478,392	1,689,498	22,880	7,190,770
Above 6 months but not exceeding 12 months	4	1,804,906	605,158	5,532	2,415,596
Above 12 months	5	150,878	832,852	13,040	996,770
Gross total (2 to 5)	6	17,813,368	6,251,704	74,147	24,139,219
Provision for doubtful debts	7	346,955	552,198	0	899,153
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	17,466,413	5,699,506	74,147	23,240,066
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10			290,897
Above 6 months but not exceeding 12 months	11			1,162,623
Above 12 months but not exceeding 24 months	12			172,454
Above 24 months	13			75,578
Gross total (10 to 13)	14			1,701,552
Provision for doubtful debts	15			514,936
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16			1,186,616
Total (8 + 16) = Row 8 of Form 1	17			24,426,682

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	-37	1,364	-31	1,296
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	263,129	276,313	1,205	540,647
Above 3 months but not exceeding 6 months	3	46,908	118,501	0	165,409
Above 6 months but not exceeding 12 months	4	35,346	13,973	0	49,319
Above 12 months	5	19,287	46	0	19,333
Gross total (2 to 5)	6	364,670	408,833	1,205	774,708
Provision for doubtful debts	7	9,186	46	0	9,232
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	355,484	408,787	1,205	765,476
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				5,517

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				116,890
Above 24 months	13				3,803
Gross total (10 to 13)	14				126,210
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				126,210
Total (8 + 16) = Row 8 of Form 1	17				891,686

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	10,075,905
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	97,839
Above 1 year but not exceeding 2 years	4	183,311
Above 2 years	5	3,945
Total (3 to 5)	6	285,095
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	285,095

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	684,019
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	5,063
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	5,063
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	5,063

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	102,345
Computer equipment	2	4,433,024
Other fixed assets	3	782,091
Total (1 to 3) = Row 12 of Form 1	4	5,317,460

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1,049,116
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	1,049,116

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	330,586
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	68,103
Total (1 to 3) = Row 13 of Form 1	4	398,689

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	24,800
Prepayments& Deposits	2	1,246,133
Claims Recoverables (Non-RI)	3	4,360,928
Other Debtors	4	20,184
Total = Row 14 of Form 1	26	5,652,045

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Claims Recoverables (Non-RI)	1	51,978
Net GST Recoverable	2	72,523
Total = Row 14 of Form 1	26	124,501

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	60,007
Balances due to other insurance funds established and maintained under the Act	3	56,623
Total (1 to 3) = Row 22 of Form 1	4	116,630

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Production Incentives	1	2,142,947
Provision for Deferred Tax	2	903,499
Provision for Audit Fees	3	115,000
Provision for Professional Fees	4	65,500
Provision for Staff Related Costs	5	3,449,240
Provision for Taxation	6	5,937,559
Others Accrued Expenses	7	1,222,420
Net GST Payable	8	1,583,406
Cash Collaterals	9	23,687,835
Other Creditors	10	296,823
Total = Row 23 of Form 1	26	39,404,229

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for Production Incentives	1	30,596
Provision for Taxation	2	303,074
Provision for Deferred Tax	3	15,461
Cash Collaterals	4	40,000
Other Creditors	5	11,756
Total = Row 23 of Form 1	26	400,887

ANNUAL RETURN: ANNEX 1N - SURPLUS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	106,462,284
Net income	2	17,511,721
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	123,974,005

ANNUAL RETURN: ANNEX 1N - SURPLUS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	4,252,092
Net income	2	580,255
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,832,347

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	5,610,344
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	168,904
Unlicensed reinsurer	3	661,198
Total (1 to 3)	4	6,440,446

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	10,539
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,935
Unlicensed reinsurer	3	8,737
Total (1 to 3)	4	23,211

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	92976

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle 2013 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	152,479,499
Less: Outward reinsurance premiums	2B	2	16,099,196
Investment revenue	2C	3	196,516
Less: Investment expenses		4	365,336
Other income	2D	5	235,000
Total Income (1 to 5)		6	136,446,483
Gross claims settled	2E	7	66,258,754
Less: Reinsurance recoveries		8	5,444,135
Management expenses	2F	9	16,459,132
Distribution expenses	2G	10	24,435,668
Increase (decrease) in net policy liabilities	2H	11	11,042,940
Provision for doubtful debts/ bad debts written off on receivables		12	433,192
Taxation expenses		13	3,116,459
Other expenses	2I	14	2,632,752
Total Outgo (7 to 14)		15	118,934,762
Net Income (6 - 15)	2J	16	17,511,721

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	4,435,818
Less: Outward reinsurance premiums	2B	2	946,102
Investment revenue	2C	3	(32,151)
Less: Investment expenses		4	0
Other income	2D	5	3,419
Total Income (1 to 5)		6	3,460,984
Gross claims settled	2E	7	1,109,541
Less: Reinsurance recoveries		8	68,560
Management expenses	2F	9	(53,876)
Distribution expenses	2G	10	443,440
Increase (decrease) in net policy liabilities	2H	11	1,634,121
Provision for doubtful debts/ bad debts written off on receivables		12	3,974
Taxation expenses		13	(187,911)
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	2,880,729
Net Income (6 - 15)	2J	16	580,255

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	13,485,544
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	589,868
Unlicensed reinsurer	3	2,023,784
Total (1 to 3) = Row 2 of Form 2	4	16,099,196

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	904,567
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	10,319
Unlicensed reinsurer	3	31,216
Total (1 to 3) = Row 2 of Form 2	4	946,102

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,327,210	1,037,347	-4,491,787	-127,230
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	323,746	0	0	323,746
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				196,516

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	103,056	0	-136,369	-33,313
Land and Buildings	3	0	0	0	0
Loans	4	1,162	0	0	1,162
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-32,151

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Bank Guarantee Fees	1	133,862
Sundry Income	2	51,138
Service Fee Income	3	50,000
Total = Row 5 of Form 2	26	235,000

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign Exchange Gain	1	3,419
Total = Row 5 of Form 2	26	3,419

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	16,903,053
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	117,363
Managing agent's fees	6	0
Repairs and maintenance	7	-279,555
Public utilities	8	176,388
Printing, stationery and periodicals	9	216,802
Postage, telephone and telex charges	10	320,073
Computer charges	11	1,364,917
Hire of office equipment	12	0
Licence and association fees	13	326,303
Advertising and subscriptions	14	838,892
Entertainment	15	62,126
Travelling expenses	16	271,613
Bank Charges	1	582,505
Storage& Warehouse	2	40,680
Legal and professional fees	3	316,861
Sundry Expenses	4	2,648
ULAE (Mgt Exps)	5	-4,801,537
Total = Row 9 of Form 2	27	16,459,132

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I826G LIBERTY INSURANCE PTE LTD****Reporting Cycle: 2013 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	-20,477
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Bank Charges	1	101
Legal and Professional fees	2	-33,500
Total = Row 9 of Form 2	27	-53,876

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation on fixed assets	1	1,647,296
Loss on Disposal of Fixed Assets	2	3,836
Foreign Exchange Loss	3	81,096
Donations	4	20,042
Interest Expenses	5	1,534
Penalties/ Fines	6	46
GST Non-Allowable	7	878,902
Total = Row 14 of Form 2	26	2,632,752

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,804,036	162,776	6,926,761	63,026,675	27,924,036	6,196,183	11,091,197	5,002,581	15,649,674	4,023,293	1,434,358	0	6,513,040	32,622,946	151,754,610
Reinsurance business accepted -																
In Singapore	2	31,736	0	248,383	11,403	89,113	3,005	0	6,250	350	202,680	0	0	4,073	213,353	596,993
From other ASEAN countries	3	0	0	6,201	0	0	0	0	0	0	121,695	0	0	0	121,695	127,896
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	31,736	0	254,584	11,403	89,113	3,005	0	6,250	350	324,375	0	0	4,073	335,048	724,889
Reinsurance business ceded -																
In Singapore	6	888,176	111,565	2,823,480	2,159,740	1,003,805	756,322	445,774	217,612	2,067,886	1,933,551	1,012,369	0	1,328,524	6,559,942	14,748,804
To other ASEAN countries	7	0	484	148,421	(766)	0	4,278	0	0	(1,552)	109,899	0	0	5,456	113,803	266,220
To other countries	8	10,013	0	462,559	(403)	0	59,959	0	0	192,481	144,721	0	0	214,842	552,044	1,084,172
Total (6 to 8)	9	898,189	112,049	3,434,460	2,158,571	1,003,805	820,559	445,774	217,612	2,258,815	2,188,171	1,012,369	0	1,548,822	7,225,789	16,099,196
Net premiums written (1 + 5 - 9)	10	2,937,583	50,727	3,746,885	60,879,507	27,009,344	5,378,629	10,645,423	4,791,219	13,391,209	2,159,497	421,989	0	4,968,291	25,732,205	136,380,303
Premium liabilities at beginning of period	11	789,111	38,781	2,646,856	25,406,933	11,748,761	1,267,202	3,606,731	1,578,411	9,387,161	925,529	191,272	0	8,829,028	20,911,401	66,415,776
Premium liabilities at end of period	12	838,627	51,438	2,862,794	27,377,933	13,431,465	1,595,176	3,947,132	1,762,967	10,716,685	929,255	202,653	0	8,296,420	21,907,980	72,012,545
Premiums earned during the period (10 + 11 - 12)	13	2,888,067	38,070	3,530,947	58,908,507	25,326,640	5,050,655	10,305,022	4,606,663	12,061,685	2,155,771	410,608	0	5,500,899	24,735,626	130,783,534
B. CLAIMS																
Gross claims settled																
Direct business	14	936,677	1,291	2,321,962	33,216,104	10,586,264	2,141,428	5,208,191	993,730	5,746,533	688,829	675,096	0	3,524,813	11,629,001	66,040,918
Reinsurance business accepted -																
In Singapore	15	111	(17)	70,462	1,073	104,381	0	0	12,544	1,729	27,325	0	0	228	41,826	217,836
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	111	(17)	70,462	1,073	104,381	0	0	12,544	1,729	27,325	0	0	228	41,826	217,836
Recoveries from reinsurance business ceded -																
In Singapore	19	262,256	0	648,783	2,302,698	9,172	57,760	0	0	500,649	105,678	462,067	0	142,563	1,210,957	4,491,626
To other ASEAN countries	20	0	0	191,890	273,366	0	7,368	0	0	83,666	12,034	0	0	10,210	105,910	578,534
To other countries	21	0	0	90,578	27,466	0	109,012	0	0	125,261	239	0	0	21,419	146,919	373,975
Total (19 to 21)	22	262,256	0	931,251	2,603,530	9,172	174,140	0	0	709,576	117,951	462,067	0	174,192	1,463,786	5,444,135
Net claims settled (14 + 18 - 22)	23	674,532	1,274	1,461,173	30,613,647	10,681,473	1,967,288	5,208,191	1,006,274	5,038,686	598,203	213,029	0	3,350,849	10,207,041	60,814,619
Claims liabilities at end of period	24	2,030,747	107,773	1,355,280	50,783,364	22,495,157	1,525,669	2,137,264	6,801,770	434,367	1,891,959	921,720	0	1,529,073	11,578,889	92,014,143
Claims liabilities at beginning of period	25	1,957,511	537,782	1,726,157	49,281,411	16,221,483	1,398,341	2,070,253	7,701,260	1,796,010	2,285,505	135,705	0	1,456,554	13,375,034	86,567,972
Net claims incurred (23 + 24 - 25)	26	747,768	(428,735)	1,090,296	32,115,600	16,955,147	2,094,616	5,275,202	106,784	3,677,043	204,657	999,044	0	3,423,368	8,410,896	66,260,790
C. MANAGEMENT EXPENSES																
Management Expenses	27	354,524	6,122	452,195	7,347,276	3,259,637	649,123	1,284,749	578,232	1,616,125	260,620	50,928	0	599,601	3,105,506	16,459,132
D. DISTRIBUTION EXPENSES																
Commissions	28	833,038	28,547	1,471,209	9,898,319	2,916,681	2,095,938	2,015,435	842,497	2,803,018	693,898	215,151	0	925,382	5,479,946	24,739,113
Reinsurance commissions	29	124,596	23,621	976,933	1,647	306	253,618	0	5,514	675,485	627,277	273,044	0	424,810	2,006,130	3,386,851
Net commissions incurred (28 - 29)	30	708,442	4,926	494,276	9,896,672	2,916,375	1,842,320	2,015,435	836,983	2,127,533	66,621	(57,893)	0	500,572	3,473,816	21,352,262
Other distribution expenses	31	156,323	3,035	192,304	873,240	386,022	186,535	394,408	123,197	501,724	91,690	18,160	0	156,768	891,539	3,083,406
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	921,010	452,722	1,301,876	8,675,719	1,809,459	278,061	1,335,228	2,961,467	4,139,260	1,532,183	(599,631)	0	820,590	8,853,869	23,627,944
F. NET INVESTMENT INCOME																
	33	(3,636)	(63)	(4,638)	(75,360)	(33,434)	(6,658)	(13,178)	(5,931)	(16,576)	(2,674)	(522)	0	(6,150)	(31,853)	(168,820)
G. OPERATING RESULT (32 + 33)																
	34	917,374	452,659	1,297,238	8,600,359	1,776,025	271,403	1,322,050	2,955,536	4,122,684	1,529,509	(600,153)	0	814,440	8,822,016	23,459,124

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	1,329,774	0	170,657	2,828,611	4,329,042
Reinsurance business accepted -						
In Singapore	2	0	0	0	(1)	(1)
From other ASEAN countries	3	0	0	7,235	99,542	106,777
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	7,235	99,541	106,776
Reinsurance business ceded -						
In Singapore	6	592,889	0	81,483	152,936	827,308
To other ASEAN countries	7	0	0	10,167	60,812	70,979
To other countries	8	0	0	10,183	37,632	47,815
Total (6 to 8)	9	592,889	0	101,833	251,380	946,102
Net premiums written (1 + 5 - 9)	10	736,885	0	76,059	2,676,772	3,489,716
Premium liabilities at beginning of period	11	0	0	36,272	2,393,706	2,429,978
Premium liabilities at end of period	12	0	0	39,882	2,855,780	2,895,662
Premiums earned during the period (10 + 11 - 12)	13	736,885	0	72,449	2,214,698	3,024,032
B. CLAIMS						
Gross claims settled						
Direct business	14	12,012	5,270	0	1,092,259	1,109,541
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	5,003	5,364	0	46,409	56,776
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	11,784	11,784
Total (19 to 21)	22	5,003	5,364	0	58,193	68,560
Net claims settled (14 + 18 - 22)	23	7,009	(94)	0	1,034,066	1,040,981
Claims liabilities at end of period	24	501,834	0	10,500	882,136	1,394,470
Claims liabilities at beginning of period	25	0	19,061	740	206,232	226,033
Net claims incurred (23 + 24 - 25)	26	508,843	(19,155)	9,760	1,709,970	2,209,418
C. MANAGEMENT EXPENSES						
Management Expenses	27	(11,378)	2	(1,174)	(41,326)	(53,876)
D. DISTRIBUTION EXPENSES						
Commissions	28	286,393	0	27,494	386,623	700,510
Reinsurance commissions	29	158,321	0	25,039	73,710	257,070
Net commissions incurred (28 - 29)	30	128,072	0	2,455	312,913	443,440
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	111,348	19,153	61,408	233,141	425,050
F. NET INVESTMENT INCOME	33	(6,790)	1	(700)	(24,662)	(32,151)
G. OPERATING RESULT (32 + 33)	34	104,558	19,154	60,708	208,479	392,899

ANNUAL RETURN: NOTES TO FORM 6

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Net investment income and management expenses are apportioned to individual classes on a net written premium basis.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	1,706,393	9,384,804	0	0	0	0	5,292,039	907,149	0	0	6,998,432	10,291,953
Reinsurance ceded	2	103,535	342,239	0	0	0	0	728,794	91,765	0	0	832,329	434,004
Net premiums written (1 - 2)	3	1,602,858	9,042,565	0	0	0	0	4,563,245	815,384	0	0	6,166,103	9,857,949
Premium liabilities at beginning of period	4	579,671	3,027,060	0	0	0	0	1,024,975	242,227	0	0	1,604,646	3,269,287
Premium liabilities at end of period	5	671,619	3,275,513	0	0	0	0	1,323,792	271,384	0	0	1,995,411	3,546,897
Premium earned during the period (3 + 4 - 5)	6	1,510,910	8,794,112	0	0	0	0	4,264,428	786,227	0	0	5,775,338	9,580,339
B. CLAIMS													
Gross claims settled	7	940,560	4,267,631	0	0	0	0	1,977,047	164,381	0	0	2,917,607	4,432,012
Reinsurance recoveries	8	0	0	0	0	0	0	172,097	2,043	0	0	172,097	2,043
Net claims settled (7 - 8)	9	940,560	4,267,631	0	0	0	0	1,804,950	162,338	0	0	2,745,510	4,429,969
Claim liabilities at end of period	10	385,974	1,751,290	0	0	0	0	1,399,773	125,896	0	0	1,785,747	1,877,186
Claim liabilities at beginning of period	11	332,729	1,737,524	0	0	0	0	1,131,047	267,294	0	0	1,463,776	2,004,818
Net claims incurred (9 + 10 - 11)	12	993,805	4,281,397	0	0	0	0	2,073,676	20,940	0	0	3,067,481	4,302,337
C. MANAGEMENT EXPENSES													
Management expenses	13	193,442	1,091,307	0	0	0	0	550,718	98,405	0	0	744,160	1,189,712
D. DISTRIBUTION EXPENSES													
Commissions	14	392,509	1,622,926	0	0	0	0	1,918,079	177,859	0	0	2,310,588	1,800,785
Reinsurance commissions	15	0	0	0	0	0	0	249,786	3,832	0	0	249,786	3,832
Net commissions incurred (14 - 15)	16	392,509	1,622,926	0	0	0	0	1,668,293	174,027	0	0	2,060,802	1,796,953
Other distribution expenses	17	107,552	286,856	0	0	0	0	152,617	33,918	0	0	260,169	320,774
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-176,398	1,511,626	0	0	0	0	-180,876	458,937	0	0	-357,274	1,970,563
F. NET INVESTMENT INCOME													
	19	-1,984	-11,194	0	0	0	0	-5,649	-1,009	0	0	-7,633	-12,203
G. OPERATING RESULTS (18 + 19)													
	20	-178,382	1,500,432	0	0	0	0	-186,525	457,928	0	0	-364,907	1,958,360
H. OTHERS													
Number of policies in force	21	936	13,255	0	0	0	0	13,113	646	0	0	14,049	13,901
Number of lives covered under policies in force	22	1,498	103,585	0	0	0	0	25,085	34,329	0	0	26,583	137,914
Number of claims registered	23	826	1,074	0	0	0	0	4,078	356	0	0	4,904	1,430

ANNUAL RETURN: NOTES TO FORM 7(b)

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Allocation of claims liabilities is based on percentage of net claims settled.
Allocation of management expenses and net investment income is based on percentage of net premiums written.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	34,714,846	34,714,846
Debt securities	2	0	119,620,620	0	0	0	119,620,620
Land and buildings	3	0	30,000,000	0	0	0	30,000,000
Loans	4	0	114,599	0	0	0	114,599
Cash and deposits	5	0	156,059,109	0	41,101	1,610,452	157,710,662
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	114,970	0	11	707	115,688
Outstanding premiums and agents' balances	8	0	25,318,368	0	0	0	25,318,368
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	290,158	0	0	0	290,158
Income tax recoverables	11	0	0	0	0	77,000	77,000
Fixed assets	12	0	5,317,460	0	0	0	5,317,460
Inter-fund balances and intra-group balances (due from)	13	0	1,447,805	0	0	0	1,447,805
Other assets	14	0	5,776,546	0	49,349	157	5,826,052
Total Assets (1 to 14)	15	0	344,059,635	0	90,461	36,403,162	380,553,258
LIABILITIES							
Policy liabilities	16	0	168,316,820	0	52,906		168,369,726
Other liabilities							
Outstanding claims	17	0	3,314,840	0	0	0	3,314,840
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	3,699,877	0	0	0	3,699,877
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	116,630	0	342,066	81	458,777
Others	23	0	39,805,116	0	4,980	30,235	39,840,331
Total Liabilities (16 to 23)	24	0	215,253,283	0	399,952	30,316	215,683,551
NET ASSETS (15 - 24)	25	0	128,806,352	0	-309,491	36,372,846	164,869,707
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					32,250,000	32,250,000
Reserves:							
Unappropriated profits (losses)	27					4,122,846	4,122,846
Other reserves	28					0	0
Surplus	29	0	128,806,352	0	-309,491		128,496,861
Total (26 to 29)	30	0	128,806,352	0	-309,491	36,372,846	164,869,707

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	32,250,000	0	-1,321,304	30,928,696
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	5,444,150	5,444,150
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	32,250,000	0	4,122,846	36,372,846

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	342,066
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	342,066
Total Net Balances (4 - 8)	9	-342,066

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

Negative surplus reported under the Overseas (Branch) Operation was due to b/f losses from our Brunei Branch which is on Run-Off.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	156,915,317	0	0		156,915,317
Less: Outward reinsurance premiums	2	0	17,045,298	0	0		17,045,298
Investment revenue	3	0	164,365	0	0	5,419,650	5,584,015
Less: Investment expenses	4	0	365,336	0	0	0	365,336
Other income	5	0	238,419	0	0	0	238,419
Total Income (1 to 5)	6	0	139,907,467	0	0	5,419,650	145,327,117
Gross claims settled	7	0	67,368,295	0	0		67,368,295
Less: Reinsurance recoveries	8	0	5,512,695	0	0		5,512,695
Management expenses	9	0	16,405,256	0	-13,211	0	16,392,045
Distribution expenses	10	0	24,879,108	0	0	0	24,879,108
Increase (decrease) in net policy liabilities	11	0	12,677,061	0	10,763		12,687,824
Provision for doubtful debts / bad debts written off on receivables	12	0	437,166	0	0	0	437,166
Taxation expenses	13	0	2,928,548	0	-2,000	-24,500	2,902,048
Other expenses	14	0	2,632,752	0	0	0	2,632,752
Total Outgo (7 to 14)	15	0	121,815,491	0	-4,448	-24,500	121,786,543
NET INCOME (6 - 15)	16	0	18,091,976	0	4,448	5,444,150	23,540,574

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	72,012,546	2,895,662
Claim Liabilities	88,097,146	1,232,713
Policy Liabilities	160,109,692	4,128,375

***Qualifications (if none, state "none"):**

None

The indicated policy liabilities for the Offshore Insurance Fund do not include the policy liabilities for the Brunei branch, with breakdown as follows:

Premium Liabilities: Nil
Claims Liabilities: 52,906
Total Policy Liabilities: 52,906

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	123,974,005
Less:		
Reinsurance adjustment	6	354,550
Financial resource adjustment: (8 to 12)	7	1,049,116
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	1,049,116
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	122,570,339
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	30,008,140
(a) Premium liability risk requirement	31	6,787,498
(b) Claim liability risk requirement	32	23,220,642
Total C1 Requirement (14 + 23 + 30)	33	30,008,140
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	3,182,816
(a) Sum of: (39 + 42)	38	3,182,816
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,182,816
Debt specific risk requirement	40	604,145
Debt general risk requirement	41	2,578,671
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-1,974,526
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,974,526
Debt specific risk requirement	45	604,145
Negative of debt general risk requirement	46	-2,578,671
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	9,168
Property Risk Requirement	49	4,800,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	5,707,797
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	13,699,781
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	2,756,724
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	2,756,724
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	46,464,645

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,832,347
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	4,832,347
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,104,643
(a) Premium liability risk requirement	31	711,919
(b) Claim liability risk requirement	32	392,724
Total C1 Requirement (14 + 23 + 30)	33	1,104,643
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		108,512
(a) Sum of: (39 + 42)	38	108,512	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	108,512	
Debt specific risk requirement	40	19,278	
Debt general risk requirement	41	89,234	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-69,956	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-69,956	
Debt specific risk requirement	45	19,278	
Negative of debt general risk requirement	46	-89,234	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		294,184
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		402,696
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		1,507,339

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	15,872
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	15,872
Total C1 Requirement (1 + 10 + 17)	20	15,872
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	14,031
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	14,031
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	29,903

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	128,806,352
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	32,250,000
Unappropriated profits (losses)	4	4,122,846
Surpluses of Overseas Branch Operations	5	-309,491
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	354,550
Financial resource adjustment: (10 to 14)	9	35,763,962
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	35,763,962
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	128,751,195
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	128,751,195
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	47,971,984
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	29,903
Total Risk Requirement of Licensed Insurer (22 to 23)	24	48,001,887
CAPITAL ADEQUACY RATIO (21/24)	25	268.22 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2013 12

NIL