

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	140,090,460
Land and buildings	1C	3	51,500,000
Loans	1D	4	441,668
Cash and deposits		5	168,452,733
Other invested assets	1E	6	0
Investment income due or accrued		7	703,233
Outstanding premiums and agents' balances	1F	8	20,909,786
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	2,134,066
Income tax recoverables		11	0
Fixed assets	1H	12	1,113,997
Inter-fund balances and intra group balances (due from)	1I	13	600,183
Other assets	1J	14	4,229,255
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>390,175,381</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	160,904,250
Other liabilities:			
Outstanding claims		17	2,022,469
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	4,949,289
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	102,627
Others	1M	23	45,608,608
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>213,587,243</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>176,588,138</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**1826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	7,002,949
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,474,853
Other invested assets	1E	6	0
Investment income due or accrued		7	4,270
Outstanding premiums and agents' balances	1F	8	751,828
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	77,658
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	56,623
Other assets	1J	14	234,245
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>14,602,426</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	5,030,114
Other liabilities:			
Outstanding claims		17	297,539
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	749,944
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	574,008
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>6,651,605</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>7,950,821</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	88,739,307
Qualifying debt securities	2	51,351,153
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	140,090,460

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	6,231,396
Qualifying debt securities	2	771,553
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,002,949

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
51 Club Street Liberty House Singapore 069428,5-Storey office building	1	20,600,255	15/11/2014	51,500,000	0	51,500,000
Total = Row 3 of Form 1	21					51,500,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	441,668	0	441,668
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			441,668

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	80,143	0	80,143
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	9,743,471	2,411,308	44,248	12,199,027
Above 3 months but not exceeding 6 months	3	2,285,579	4,031,155	6,507	6,323,241
Above 6 months but not exceeding 12 months	4	646,437	1,510,035	357	2,156,829
Above 12 months	5	197,246	152,095	124	349,465
Gross total (2 to 5)	6	12,872,733	8,104,593	51,236	21,028,562
Provision for doubtful debts	7	223,080	402,541	0	625,621
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	12,649,653	7,702,052	51,236	20,402,941
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				309,722
Above 6 months but not exceeding 12 months	11				30,324
Above 12 months but not exceeding 24 months	12				59,513
Above 24 months	13				107,286
Gross total (10 to 13)	14				506,845
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				506,845
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>20,909,786</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	285,489	119,785	2,612	407,886
Above 3 months but not exceeding 6 months	3	9,206	189,699	0	198,905
Above 6 months but not exceeding 12 months	4	2,923	144,374	0	147,297
Above 12 months	5	708	4,577	0	5,285
Gross total (2 to 5)	6	298,326	458,435	2,612	759,373
Provision for doubtful debts	7	1,464	18,154	0	19,618
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	296,862	440,281	2,612	739,755
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				11,146

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				927
Above 24 months	13				0
Gross total (10 to 13)	14				12,073
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				12,073
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>751,828</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	7,810,494
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,055,015
Above 1 year but not exceeding 2 years	4	34,265
Above 2 years	5	44,786
Total (3 to 5)	6	2,134,066
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	2,134,066

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	267,822
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	34,229
Above 1 year but not exceeding 2 years	4	40,996
Above 2 years	5	2,433
Total (3 to 5)	6	77,658
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	77,658

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	163,969
Computer equipment	2	596,244
Other fixed assets	3	353,784
Total (1 to 3) = Row 12 of Form 1	4	1,113,997

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	600,183
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	600,183

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	56,623
Total (1 to 3) = Row 13 of Form 1	4	56,623



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepayments& deposits	1	406,726
Claims recoverables (non-RI)	2	351,540
Other debtors	3	4,638
Intangible asset - computer software	4	3,466,351
Total = Row 14 of Form 1	26	4,229,255

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Claims recoverables (non-RI)	1	38,954
Net GST recoverable	2	195,291
Total = Row 14 of Form 1	26	234,245

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	46,004
Balances due to other insurance funds established and maintained under the Act	3	56,623
Total (1 to 3) = Row 22 of Form 1	4	102,627

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for distribution costs	1	3,171,513
Audit fees accruals	2	86,000
Professional fees accruals	3	248,205
Staff related costs accruals	4	3,992,803
Provision for taxation	5	5,068,247
Provision for deferred tax	6	746,000
Net GST payable	7	1,662,513
Cash collaterals	8	28,965,297
Other creditors	9	222,829
Other accrued expenses	10	1,445,201
Total = Row 23 of Form 1	26	45,608,608

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for taxation	1	574,008
Total = Row 23 of Form 1	26	574,008

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	154,885,160
Net income	2	28,412,978
Transfer (to) from head office / shareholders fund	3	-6,710,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	176,588,138

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	5,882,221
Net income	2	2,068,600
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	7,950,821



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,507,290
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	4,948,615
Unlicensed reinsurer	3	183,739
Total (1 to 3)	4	6,639,644

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	644
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	211,791
Unlicensed reinsurer	3	0
Total (1 to 3)	4	212,435

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	441668

	<b>Description</b>	<b>Row no</b>	<b>Amount</b>
Note2(a) - Intangible assets -	Computer software	1	3,466,351

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

  

	Description	Row no	Amount

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**1826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	152,410,465
Less: Outward reinsurance premiums	2B	2	15,767,569
Investment revenue	2C	3	3,743,991
Less: Investment expenses		4	251,412
Other income	2D	5	351,869
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>140,487,344</b>
Gross claims settled	2E	7	69,525,787
Less: Reinsurance recoveries		8	5,291,793
Management expenses	2F	9	20,903,871
Distribution expenses	2G	10	25,634,488
Increase (decrease) in net policy liabilities	2H	11	-5,719,830
Provision for doubtful debts/ bad debts written off on receivables		12	45,465
Taxation expenses		13	4,465,194
Other expenses	2I	14	2,511,184
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>112,074,366</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>28,412,978</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,061,770
Less: Outward reinsurance premiums	2B	2	899,438
Investment revenue	2C	3	104,112
Less: Investment expenses		4	0
Other income	2D	5	17,228
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>5,283,672</b>
Gross claims settled	2E	7	1,855,133
Less: Reinsurance recoveries		8	77,526
Management expenses	2F	9	4,383
Distribution expenses	2G	10	845,617
Increase (decrease) in net policy liabilities	2H	11	536,538
Provision for doubtful debts/ bad debts written off on receivables		12	-121,767
Taxation expenses		13	169,283
Other expenses	2I	14	3,411
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>3,215,072</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>2,068,600</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,293,990
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	13,675,216
Unlicensed reinsurer	3	798,363
Total (1 to 3) = Row 2 of Form 2	4	15,767,569

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	572,557
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	317,272
Unlicensed reinsurer	3	9,609
Total (1 to 3) = Row 2 of Form 2	4	899,438

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	3,446,586	327,046	-1,530,310	2,243,322
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,500,669	0	0	1,500,669
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,743,991

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	119,610	0	-36,473	83,137
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	20,975	0	0	20,975
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				104,112

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bank guarantee fees	1	93,585
Sundry income	2	208,284
Service fee income	3	50,000
Total = Row 5 of Form 2	26	351,869

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry income	1	17,228
Total = Row 5 of Form 2	26	17,228

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	19,772,667
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	124,500
Managing agent's fees	6	0
Repairs and maintenance	7	742,962
Public utilities	8	122,480
Printing, stationery and periodicals	9	255,779
Postage, telephone and telex charges	10	243,962
Computer charges	11	1,462,345
Hire of office equipment	12	0
Licence and association fees	13	447,108
Advertising and subscriptions	14	662,912
Entertainment	15	213,941
Travelling expenses	16	243,755
Bank charges	1	666,945
Storage& warehouse	2	45,995
Legal and professional fees	3	420,667
Sundry expenses	4	42,471
ULAE (management expenses)	5	-4,564,618
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>20,903,871</b>



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Bank charges	1	4,383
Total = Row 9 of Form 2	27	4,383

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation on fixed assets	1	1,987,366
Loss on disposal of fixed assets	2	2,147
Foreign exchange loss	3	92,705
Donations	4	31,306
Interest expenses	5	2,169
Penalties/fines	6	1,806
GST non-allowable	7	393,685
Total = Row 14 of Form 2	26	2,511,184

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign exchange loss	1	3,411
Total = Row 14 of Form 2	26	3,411

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**1826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	3,534,395	142,497	7,457,275	58,961,623	25,895,916	7,310,353	13,535,350	5,123,674	15,154,864	3,587,891	1,205,146	0	9,731,265	34,802,840	151,640,249
Reinsurance business accepted -																
In Singapore	2	11,754	0	228,595	22,896	125,244	2,867	0	5,105	0	363,759	0	0	842	369,706	761,062
From other ASEAN countries	3	0	0	4,837	0	0	0	0	0	0	0	0	0	4,317	4,317	9,154
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	11,754	0	233,432	22,896	125,244	2,867	0	5,105	0	363,759	0	0	5,159	374,023	770,216
Reinsurance business ceded -																
In Singapore	6	465,819	12,985	108,125	-9,154	-3,429	-1,828	-2,415	14,875	191,106	330,136	101,123	0	220,916	858,156	1,428,259
To other ASEAN countries	7	0	0	316	0	0	0	0	0	0	0	0	0	491	491	807
To other countries	8	466,863	76,308	3,154,479	1,774,450	785,018	1,095,628	467,206	141,797	2,363,368	1,408,084	730,461	0	1,874,841	6,518,551	14,338,503
Total (6 to 8)	9	932,682	89,293	3,262,920	1,765,296	781,589	1,093,800	464,791	156,672	2,554,474	1,738,220	831,584	0	2,096,248	7,377,198	15,767,569
Net premiums written (1 + 5 - 9)	10	2,613,467	53,204	4,427,787	57,219,223	25,239,571	6,219,420	13,070,559	4,972,107	12,600,390	2,213,430	373,562	0	7,640,176	27,799,665	136,642,896
Premium liabilities at beginning of period	11	759,381	37,760	3,020,310	27,184,254	13,898,139	1,728,447	5,087,661	1,847,127	11,418,129	1,011,290	192,499	0	8,003,464	22,472,509	74,188,461
Premium liabilities at end of period	12	772,081	37,443	3,198,091	25,561,333	12,318,886	1,750,996	5,222,555	1,716,395	10,891,420	908,385	213,747	0	9,414,445	23,144,392	72,005,777
Premiums earned during the period (10 + 11 - 12)	13	2,600,767	53,521	4,250,006	58,842,144	26,818,824	6,196,871	12,935,665	5,102,839	13,127,099	2,316,335	352,314	0	6,229,195	27,127,782	138,825,580
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	522,272	261,004	1,960,837	33,774,494	13,532,747	2,208,692	7,219,148	1,004,625	4,848,454	809,323	130,204	0	2,854,600	9,647,206	69,126,400
Reinsurance business accepted -																
In Singapore	15	-1,331	0	45,366	1,665	331,370	0	0	5,267	-3,480	20,884	0	0	-354	22,317	399,387
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-1,331	0	45,366	1,665	331,370	0	0	5,267	-3,480	20,884	0	0	-354	22,317	399,387
Recoveries from reinsurance business ceded -																
In Singapore	19	29,294	117,706	435,921	2,726,153	83	117	0	80,066	807,434	412,821	87,170	0	-212,404	1,175,087	4,484,361
To other ASEAN countries	20	0	0	13,003	0	0	0	0	0	33	0	0	0	2,347	2,380	15,383
To other countries	21	8,086	12,831	299,060	298,470	0	100,847	0	8,896	71,850	55,820	0	0	-63,811	72,755	792,049
Total (19 to 21)	22	37,380	130,537	747,984	3,024,623	83	100,964	0	88,962	879,317	468,641	87,170	0	-273,868	1,250,222	5,291,793
Net claims settled (14 + 18 - 22)	23	483,561	130,467	1,258,219	30,751,536	13,864,034	2,107,728	7,219,148	920,930	3,965,657	361,566	43,034	0	3,128,114	8,419,301	64,233,994
Claims liabilities at end of period	24	2,189,678	81,245	2,711,226	41,114,199	27,115,721	1,013,426	2,125,120	7,654,213	578,928	1,807,450	474,860	0	2,032,407	12,547,858	88,898,473
Claims liabilities at beginning of period	25	1,688,218	50,424	2,004,709	48,744,908	24,879,032	919,918	2,314,901	6,722,215	325,577	1,875,077	727,444	0	2,183,196	11,833,509	92,435,619
Net claims incurred (23 + 24 - 25)	26	985,021	161,288	1,964,736	23,120,827	16,100,723	2,201,236	7,029,367	1,852,928	4,219,008	293,939	-209,550	0	2,977,325	9,133,650	60,696,848
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	399,813	8,139	677,371	8,753,497	3,861,194	951,458	1,999,557	760,642	1,927,630	338,614	57,148	0	1,168,808	4,252,842	20,903,871
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	830,903	26,567	1,599,216	9,381,800	2,605,778	2,586,706	2,679,677	889,826	2,681,553	606,292	183,355	0	1,477,847	5,838,873	25,549,520
Reinsurance commissions	29	217,587	22,149	918,415	0	-148	476,114	3,387	3,055	742,215	545,208	227,471	0	829,276	2,347,225	3,984,729
Net commissions incurred (28 - 29)	30	613,316	4,418	680,801	9,381,800	2,605,926	2,110,592	2,676,290	886,771	1,939,338	61,084	-44,116	0	648,571	3,491,648	21,564,791

Other distribution expenses	31	239,698	2,058	261,872	1,368,133	573,958	199,667	529,801	149,844	485,294	49,759	8,845	0	200,768	894,510	4,069,697
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	362,919	-122,382	665,226	16,217,887	3,677,023	733,918	700,650	1,452,654	4,555,829	1,572,939	539,987	0	1,233,723	9,355,132	31,590,373
<b>F. NET INVESTMENT INCOME</b>																
	33	66,800	1,360	113,174	1,462,517	645,121	158,968	334,082	127,087	322,065	56,575	9,548	0	195,282	710,557	3,492,579
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	429,719	-121,022	778,400	17,680,404	4,322,144	892,886	1,034,732	1,579,741	4,877,894	1,629,514	549,535	0	1,429,005	10,065,689	35,082,952

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS  
IN RESPECT OF GENERAL BUSINESS**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	1,753,224	0	126,298	4,143,082	6,022,604
Reinsurance business						
accepted - In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	5,713	33,453	39,166
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	5,713	33,453	39,166
Reinsurance business						
ceded - In Singapore	6	519,415	0	-319	50,635	569,731
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	69,374	0	73,095	187,238	329,707
Total (6 to 8)	9	588,789	0	72,776	237,873	899,438
Net premiums written (1 + 5 - 9)	10	1,164,435	0	59,235	3,938,662	5,162,332
Premium liabilities at beginning of period	11	104,561	0	32,045	3,322,268	3,458,874
Premium liabilities at end of period	12	309,646	0	21,286	3,528,626	3,859,558
Premiums earned during the period (10 + 11 - 12)	13	959,350	0	69,994	3,732,304	4,761,648
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	313,078	0	5,493	1,536,562	1,855,133
Reinsurance business						
accepted - In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business						
In Singapore	19	27,329	0	4,943	4,374	36,646
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	16,094	0	0	24,786	40,880
Total (19 to 21)	22	43,423	0	4,943	29,160	77,526
Net claims settled (14 + 18 - 22)	23	269,655	0	550	1,507,402	1,777,607
Claims liabilities at end of period	24	344,729	0	10,734	815,093	1,170,556
Claims liabilities at beginning of period	25	192,029	0	2,686	839,987	1,034,702
Net claims incurred (23 + 24 - 25)	26	422,355	0	8,598	1,482,508	1,913,461
<b>C. MANAGEMENT EXPENSES</b>						

Management Expenses	27	989	0	50	3,344	4,383
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	387,946	0	21,866	676,755	1,086,567
Reinsurance commissions	29	158,049	0	17,850	65,051	240,950
Net commissions incurred (28 - 29)	30	229,897	0	4,016	611,704	845,617
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	306,109	0	57,330	1,634,748	1,998,187
<b>F. NET INVESTMENT INCOME</b>	33	23,484	0	1,195	79,433	104,112
<b>G. OPERATING RESULT (32 + 33)</b>	34	329,593	0	58,525	1,714,181	2,102,299



**ANNUAL RETURN: NOTES TO FORM 6**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201512

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	2,282,665	11,252,685	0	0	0	0	6,390,203	923,017	0	0	8,672,868	12,175,702
Reinsurance ceded	2	188,192	276,599	0	0	0	0	1,009,371	84,429	0	0	1,197,563	361,028
Net premiums written (1 - 2)	3	2,094,473	10,976,086	0	0	0	0	5,380,832	838,588	0	0	7,475,305	11,814,674
Premium liabilities at beginning of period	4	785,388	4,302,273	0	0	0	0	1,460,466	267,981	0	0	2,245,854	4,570,254
Premium liabilities at end of period	5	852,135	4,370,420	0	0	0	0	1,477,201	273,795	0	0	2,329,336	4,644,215
Premium earned during the period (3 + 4 - 5)	6	2,027,726	10,907,939	0	0	0	0	5,364,097	832,774	0	0	7,391,823	11,740,713
<b>B. CLAIMS</b>													
Gross claims settled	7	1,205,667	6,013,481	0	0	0	0	2,086,893	121,799	0	0	3,292,560	6,135,280
Reinsurance recoveries	8	0	0	0	0	0	0	100,964	0	0	0	100,964	0
Net claims settled (7 - 8)	9	1,205,667	6,013,481	0	0	0	0	1,985,929	121,799	0	0	3,191,596	6,135,280
Claim liabilities at end of period	10	354,915	1,770,205	0	0	0	0	954,863	58,563	0	0	1,309,778	1,828,768
Claim liabilities at beginning of period	11	544,965	1,769,936	0	0	0	0	851,270	68,648	0	0	1,396,235	1,838,584
Net claims incurred (9 + 10 - 11)	12	1,015,617	6,013,750	0	0	0	0	2,089,522	111,714	0	0	3,105,139	6,125,464
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	320,416	1,679,141	0	0	0	0	823,169	128,289	0	0	1,143,585	1,807,430
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	590,447	2,089,230	0	0	0	0	2,405,606	181,100	0	0	2,996,053	2,270,330
Reinsurance commissions	15	3,387	0	0	0	0	0	476,088	26	0	0	479,475	26
Net commissions incurred (14 - 15)	16	587,060	2,089,230	0	0	0	0	1,929,518	181,074	0	0	2,516,578	2,270,304
Other distribution expenses	17	108,986	420,815	0	0	0	0	106,395	93,272	0	0	215,381	514,087
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>													
	18	-4,353	705,003	0	0	0	0	415,493	318,425	0	0	411,140	1,023,428
<b>F. NET INVESTMENT INCOME</b>													
	19	53,534	280,548	0	0	0	0	137,534	21,434	0	0	191,068	301,982
<b>G. OPERATING RESULTS (18 + 19)</b>													
	20	49,181	985,551	0	0	0	0	553,027	339,859	0	0	602,208	1,325,410
<b>H. OTHERS</b>													
Number of policies in force	21	962	12,858	0	0	0	0	14,535	643	0	0	15,497	13,501
Number of lives covered under policies in force	22	1,443	124,816	0	0	0	0	32,774	35,163	0	0	34,217	159,979
Number of claims licensed	23	391	3,758	0	0	0	0	5,026	208	0	0	5,417	3,966

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Allocation of claims liabilities is based on percentage of net claims settled.  
Allocation of management expenses and net investment income is based on percentage of net premiums written.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	55,941,288	55,941,288
Debt securities	2	0	147,093,409	0	0	0	147,093,409
Land and buildings	3	0	51,500,000	0	0	0	51,500,000
Loans	4	0	441,668	0	0	0	441,668
Cash and deposits	5	0	174,927,586	0	0	1,634,906	176,562,492
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	707,503	0	0	641	708,144
Outstanding premiums and agents' balances	8	0	21,661,614	0	0	0	21,661,614
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	2,211,724	0	0	0	2,211,724
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	1,113,997	0	0	0	1,113,997
Inter-fund balances and intra-group balances (due from)	13	0	656,806	0	0	0	656,806
Other assets	14	0	4,463,500	0	0	0	4,463,500
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>404,777,807</b>	<b>0</b>	<b>0</b>	<b>57,576,835</b>	<b>462,354,642</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	165,934,364	0	0		165,934,364
Other liabilities							
Outstanding claims	17	0	2,320,008	0	0	0	2,320,008
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	5,699,233	0	0	0	5,699,233
Bank loans and overdrafts	21	0	0	0	0	0	0

26/09/2017 01:07 PM

Inter-fund balances and intra-group balances (due to)	22	0	102,627	0	0	0	102,627
Others	23	0	46,182,616	0	0	6,475	46,189,091
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>220,238,848</b>	<b>0</b>	<b>0</b>	<b>6,475</b>	<b>220,245,323</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>184,538,959</b>	<b>0</b>	<b>0</b>	<b>57,570,360</b>	<b>242,109,319</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					32,250,000	32,250,000
Reserves:							
Unappropriated profits (losses)	27					25,320,360	25,320,360
Other reserves	28					0	0
Surplus	29	0	184,538,959	0	0		184,538,959
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>184,538,959</b>	<b>0</b>	<b>0</b>	<b>57,570,360</b>	<b>242,109,319</b>



**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	32,250,000	0	12,926,804	45,176,804
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	12,393,556	12,393,556
Dividends paid for the period	5	0	0	-6,710,000	-6,710,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	6,710,000	6,710,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>32,250,000</b>	<b>0</b>	<b>25,320,360</b>	<b>57,570,360</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT  
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

**1826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
<b>Total Net Balances (4 - 8)</b>	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

<b>Note 1 Breakdown of "Other Reserves"</b>	<b>Row No.</b>	<b>Amount</b>

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 201512**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	158,472,235	0	0		158,472,235
Less: Outward reinsurance premiums	2	0	16,667,007	0	0		16,667,007
Investment revenue	3	0	3,848,103	0	0	12,395,031	16,243,134
Less: Investment expenses	4	0	251,412	0	0	0	251,412
Other income	5	0	369,097	0	0	0	369,097
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>145,771,016</b>	<b>0</b>	<b>0</b>	<b>12,395,031</b>	<b>158,166,047</b>
Gross claims settled	7	0	71,380,920	0	0		71,380,920
Less: Reinsurance recoveries	8	0	5,369,319	0	0		5,369,319
Management expenses	9	0	20,908,254	0	0	0	20,908,254
Distribution expenses	10	0	26,480,105	0	0	0	26,480,105
Increase (decrease) in net policy liabilities	11	0	-5,183,292	0	0		-5,183,292
Provision for doubtful debts / bad debts written off on receivables	12	0	-76,302	0	0	0	-76,302
Taxation expenses	13	0	4,634,477	0	0	1,475	4,635,952
Other expenses	14	0	2,514,595	0	0	0	2,514,595
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>115,289,438</b>	<b>0</b>	<b>0</b>	<b>1,475</b>	<b>115,290,913</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>30,481,578</b>	<b>0</b>	<b>0</b>	<b>12,393,556</b>	<b>42,875,134</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	72,005,777	3,859,558
Claim Liabilities	85,365,924	889,734
Policy Liabilities	157,371,701	4,749,292

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**1826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	176,588,138
Less:		
Reinsurance adjustment	6	1,145,964
Financial resource adjustment: (8 to 12)	7	4,066,534
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	600,183
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	3,466,351
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	171,375,640
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		24,726,638
(a) Premium liability risk requirement	31	2,282,372	
(b) Claim liability risk requirement	32	22,444,266	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>24,726,638</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising</b>			
<b>from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		4,078,307
(a) Sum of: (39 + 42)	38	4,078,307	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	4,078,307	
Debt specific risk requirement	40	681,054	
Debt general risk requirement	41	3,397,253	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-2,716,199	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-2,716,199	
Debt specific risk requirement	45	681,054	
Negative of debt general risk requirement	46	-3,397,253	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		35,333
Property Risk Requirement	49		8,240,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		5,114,805
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>17,468,445</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>42,195,083</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**1826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	7,950,821
Less:		
Reinsurance adjustment	6	105,896
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	7,844,925
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	333,394
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	333,394
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>333,394</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising</b>		
<b>from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	198,461
(a) Sum of: (39 + 42)	38	198,461
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	198,461
Debt specific risk requirement	40	10,807
Debt general risk requirement	41	187,654
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-176,847
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-176,847
Debt specific risk requirement	45	10,807
Negative of debt general risk requirement	46	-187,654
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	196,563
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>395,024</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>728,418</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT  
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY  
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0



<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest</b>		
<b>Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	15,452
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>15,452</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>15,452</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	184,538,959
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	32,250,000
Unappropriated profits (losses)	4	25,320,360
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,251,860
Financial resource adjustment: (10 to 14)	9	60,007,822
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	600,183
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	3,466,351
(e) other financial resource adjustments	14	55,941,288
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>180,849,637</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>180,849,637</b>

<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	42,923,501
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	15,452
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24	42,938,953
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>421.18 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2015 12**

NIL