

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	134,369,814
Land and buildings	1C	3	51,500,000
Loans	1D	4	366,680
Cash and deposits		5	138,091,534
Other invested assets	1E	6	0
Investment income due or accrued		7	569,812
Outstanding premiums and agents' balances	1F	8	19,926,542
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,029,172
Income tax recoverables		11	0
Fixed assets	1H	12	666,795
Inter-fund balances and intra group balances (due from)	1I	13	760,715
Other assets	1J	14	3,870,997
Total Assets (1 to 14)		15	351,152,061
LIABILITIES			
Policy liabilities	1K	16	157,407,109
Other liabilities:			
Outstanding claims		17	2,052,769
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	4,543,201
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	158,346
Others	1M	23	44,683,030
Total Liabilities (16 to 23)		24	208,844,455
SURPLUS (15 - 24)	1N	25	142,307,606

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,028,630
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,340,547
Other invested assets	1E	6	0
Investment income due or accrued		7	3,504
Outstanding premiums and agents' balances	1F	8	784,240
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	39,036
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	11,009
Total Assets (1 to 14)		15	16,206,966
LIABILITIES			
Policy liabilities	1K	16	6,171,694
Other liabilities:			
Outstanding claims		17	192,123
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	465,474
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	399,444
Others	1M	23	169,218
Total Liabilities (16 to 23)		24	7,397,953
SURPLUS (15 - 24)	1N	25	8,809,013

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	85,285,964
Qualifying debt securities	2	49,083,850
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	134,369,814

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	6,253,071
Qualifying debt securities	2	775,559
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,028,630

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
51 Club Street Liberty House Singapore 069428.5-storey office building	1	20,600,255	15/11/2014	51,500,000	0	51,500,000
Total = Row 3 of Form 1	21					51,500,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	366,680	0	366,680
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			366,680

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	15,859	16,717	0	32,576
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	11,046,553	1,989,252	77,376	13,113,181
Above 3 months but not exceeding 6 months	3	1,638,915	3,453,297	8,430	5,100,642
Above 6 months but not exceeding 12 months	4	350,921	1,485,188	0	1,836,109
Above 12 months	5	187,374	27,213	709	215,296
Gross total (2 to 5)	6	13,223,763	6,954,950	86,515	20,265,228
Provision for doubtful debts	7	322,281	274,372	0	596,653
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	12,901,482	6,680,578	86,515	19,668,575
In respect of reinsurance business					
Bad debts written off during the year	9				148,353
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				199,314
Above 6 months but not exceeding 12 months	11				53,144
Above 12 months but not exceeding 24 months	12				5,731
Above 24 months	13				176,778
Gross total (10 to 13)	14				434,967
Provision for doubtful debts	15				177,000
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				257,967
Total (8 + 16) = Row 8 of Form 1	17				19,926,542

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	191,508	149,183	9,036	349,727
Above 3 months but not exceeding 6 months	3	13,917	73,685	0	87,602
Above 6 months but not exceeding 12 months	4	5,372	31,165	0	36,537
Above 12 months	5	54	2,548	0	2,602
Gross total (2 to 5)	6	210,851	256,581	9,036	476,468
Provision for doubtful debts	7	26	32,676	0	32,702
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	210,825	223,905	9,036	443,766
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				340,384

Above 6 months but not exceeding 12 months	11				90
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				340,474
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				340,474
Total (8 + 16) = Row 8 of Form 1	17				784,240

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	7,135,521
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,032,473
Above 1 year but not exceeding 2 years	4	9,264
Above 2 years	5	42,435
Total (3 to 5)	6	1,084,172
Provision for doubtful reinsurance recoverables	7	55,000
Total (6 - 7) = Row 10 of Form 1	8	1,029,172

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	132,208
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	15,625
Above 1 year but not exceeding 2 years	4	12,205
Above 2 years	5	11,206
Total (3 to 5)	6	39,036
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	39,036

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	122,487
Computer equipment	2	293,785
Other fixed assets	3	250,523
Total (1 to 3) = Row 12 of Form 1	4	666,795

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	1,458
Balances due from overseas branches / related corporations	2	359,813
Balances due from other insurance funds established and maintained under the Act	3	399,444
Total (1 to 3) = Row 13 of Form 1	4	760,715

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments and deposits	1	238,009
Claims recoverables (non-RI)	2	162,369
Other debtors	3	38,972
Intangible asset - computer software	4	3,431,647
Total = Row 14 of Form 1	26	3,870,997

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Claims recoverables (non-RI)	1	2,595
Net GST recoverable	2	8,414
Total = Row 14 of Form 1	26	11,009

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	158,346
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	158,346

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	399,444
Total (1 to 3) = Row 22 of Form 1	4	399,444

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for distribution costs	1	4,170,200
Audit fees accruals	2	125,000
Professional fees accruals	3	178,880
Staff related costs accruals	4	3,819,240
Provision for taxation	5	4,370,009
Provision for deferred tax	6	662,000
Net GST payable	7	1,085,681
Cash collaterals	8	28,790,398
Other creditors	9	530,170
Other accrued expenses	10	951,452
Total = Row 23 of Form 1	26	44,683,030

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	166,583
Other creditors	2	2,635
Total = Row 23 of Form 1	26	169,218

ANNUAL RETURN: ANNEX 1N - SURPLUS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	176,588,138
Net income	2	22,719,468
Transfer (to) from head office / shareholders fund	3	-57,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	142,307,606

ANNUAL RETURN: ANNEX 1N - SURPLUS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	7,950,821
Net income	2	858,192
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,809,013

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	646,873
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,654,663
Unlicensed reinsurer	3	275,530
Total (1 to 3)	4	3,577,066

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	579
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	176,745
Unlicensed reinsurer	3	0
Total (1 to 3)	4	177,324

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	366680

	Description	Row no	Amount
Note2(a) - Intangible assets -	Computer software	1	3,431,647

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	153,916,951
Less: Outward reinsurance premiums	2B	2	14,842,912
Investment revenue	2C	3	5,333,767
Less: Investment expenses		4	242,003
Other income	2D	5	748,572
Total Income (1 to 5)		6	144,914,375
Gross claims settled	2E	7	76,703,541
Less: Reinsurance recoveries		8	7,034,050
Management expenses	2F	9	22,041,642
Distribution expenses	2G	10	27,736,791
Increase (decrease) in net policy liabilities	2H	11	-3,497,141
Provision for doubtful debts/ bad debts written off on receivables		12	47,072
Taxation expenses		13	3,996,030
Other expenses	2I	14	2,201,022
Total Outgo (7 to 14)		15	122,194,907
Net Income (6 - 15)	2J	16	22,719,468

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,739,116
Less: Outward reinsurance premiums	2B	2	611,196
Investment revenue	2C	3	188,625
Less: Investment expenses		4	6,499
Other income	2D	5	4,247
Total Income (1 to 5)		6	6,314,293
Gross claims settled	2E	7	2,317,514
Less: Reinsurance recoveries		8	21,800
Management expenses	2F	9	815,014
Distribution expenses	2G	10	879,967
Increase (decrease) in net policy liabilities	2H	11	1,141,580
Provision for doubtful debts/ bad debts written off on receivables		12	13,085
Taxation expenses		13	156,374
Other expenses	2I	14	154,367
Total Outgo (7 to 14)		15	5,456,101
Net Income (6 - 15)	2J	16	858,192

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	452,705
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	13,517,881
Unlicensed reinsurer	3	872,326
Total (1 to 3) = Row 2 of Form 2	4	14,842,912

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	123,123
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	488,073
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	611,196

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,350,049	200,888	190,251	3,741,188
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,592,579	0	0	1,592,579
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				5,333,767

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	139,375	0	25,732	165,107
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	23,518	0	0	23,518
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				188,625

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Bank guarantee fees	1	100,751
Sundry income	2	178,076
Service fee income	3	48,210
Foreign exchange gain	4	4,548
GST non-allowable	5	416,987
Total = Row 5 of Form 2	26	748,572

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry income	1	2,457
Service fee income	2	1,790
Total = Row 5 of Form 2	26	4,247

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	20,156,153
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	122,165
Managing agent's fees	6	0
Repairs and maintenance	7	445,876
Public utilities	8	116,629
Printing, stationery and periodicals	9	235,191
Postage, telephone and telex charges	10	190,971
Computer charges	11	2,557,017
Hire of office equipment	12	0
Licence and association fees	13	374,949
Advertising and subscriptions	14	1,333,991
Entertainment	15	269,535
Travelling expenses	16	246,684
Bank charges	1	668,988
Storage and warehouse	2	38,389
Legal and professional fees	3	275,673
Sundry expenses	4	4,323
ULAE (Management expenses)	5	-4,994,892
Total = Row 9 of Form 2	27	22,041,642

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	748,265
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	4,535
Managing agent's fees	6	0
Repairs and maintenance	7	16,552
Public utilities	8	4,330
Printing, stationery and periodicals	9	8,731
Postage, telephone and telex charges	10	7,089
Computer charges	11	94,925
Hire of office equipment	12	0
Licence and association fees	13	4,049
Advertising and subscriptions	14	49,524
Entertainment	15	10,006
Travelling expenses	16	9,158
Bank charges	1	30,337
Storage and warehouse	2	1,425
Legal and professional fees	3	10,234
Sundry expenses	4	160
ULAE (Management expenses)	5	-184,306
Total = Row 9 of Form 2	27	815,014

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation on fixed assets	1	616,281
Amortisation on intangible assets	2	1,551,186
Donations	3	24,588
Interest expenses	4	8,948
Penalties / fines	5	19
Total = Row 14 of Form 2	26	2,201,022

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation on fixed assets	1	22,879
Amortisation on intangible assets	2	57,585
Foreign exchange loss	3	72,991
Donations	4	912
Total = Row 14 of Form 2	26	154,367

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,907,452	137,382	7,772,184	62,914,038	23,748,528	7,565,984	15,052,177	5,223,991	13,559,726	2,890,791	1,481,044	0	10,132,406	33,287,958	153,385,703
Reinsurance business accepted -																
In Singapore	2	43,697	0	115,572	15,456	187,304	2,830	0	4,250	0	157,657	0	0	0	161,907	526,766
From other ASEAN countries	3	0	0	4,482	0	0	0	0	0	0	0	0	0	0	0	4,482
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	43,697	0	120,054	15,456	187,304	2,830	0	4,250	0	157,657	0	0	0	161,907	531,248
Reinsurance business ceded -																
In Singapore	6	228,629	0	21,235	0	750	0	0	38,547	41,896	90,197	59,561	0	50,462	280,663	531,277
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	401,069	86,344	3,619,559	1,584,660	605,204	1,332,058	596,996	120,553	2,261,025	1,111,058	989,671	0	1,603,438	6,085,745	14,311,635
Total (6 to 8)	9	629,698	86,344	3,640,794	1,584,660	605,954	1,332,058	596,996	159,100	2,302,921	1,201,255	1,049,232	0	1,653,900	6,366,408	14,842,912
Net premiums written (1 + 5 - 9)	10	2,321,451	51,038	4,251,444	61,344,834	23,329,878	6,236,756	14,455,181	5,069,141	11,256,805	1,847,193	431,812	0	8,478,506	27,083,457	139,074,039
Premium liabilities at beginning of period	11	772,081	37,443	3,198,091	25,561,333	12,318,886	1,750,996	5,222,555	1,716,395	10,891,420	908,385	213,747	0	9,414,445	23,144,392	72,005,777
Premium liabilities at end of period	12	676,740	26,815	3,364,669	27,093,069	11,021,124	1,806,511	6,068,453	1,701,938	9,697,659	720,790	251,913	0	11,126,439	23,498,739	73,556,120
Premiums earned during the period (10 + 11 - 12)	13	2,416,792	61,666	4,084,866	59,813,098	24,627,640	6,181,241	13,609,283	5,083,598	12,450,566	2,034,788	393,646	0	6,766,512	26,729,110	137,523,696
B. CLAIMS																
Gross claims settled																
Direct business	14	385,728	93,183	5,264,339	33,804,917	13,835,332	2,704,385	8,829,771	1,200,713	2,698,432	979,008	2,515,094	0	3,771,111	11,164,358	76,082,013
Reinsurance business accepted -																
In Singapore	15	1,725	0	111,961	-119	415,039	0	0	8,637	740	83,606	0	0	-61	92,922	621,528
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,725	0	111,961	-119	415,039	0	0	8,637	740	83,606	0	0	-61	92,922	621,528
Recoveries from reinsurance business ceded -																
In Singapore	19	5,665	0	278,638	140,000	190,674	0	144	0	94,283	336,885	1,924,462	0	204,555	2,560,185	3,175,306
To other ASEAN countries	20	0	0	351	0	0	0	0	0	-75	0	0	0	0	-75	276
To other countries	21	3,657	75,650	2,654,360	60,000	19,937	148,507	11,872	0	180,867	164,447	267,579	0	271,592	884,485	3,858,468
Total (19 to 21)	22	9,322	75,650	2,933,349	200,000	210,611	148,507	12,016	0	275,075	501,332	2,192,041	0	476,147	3,444,595	7,034,050
Net claims settled (14 + 18 - 22)	23	378,131	17,533	2,442,951	33,604,798	14,039,760	2,555,878	8,817,755	1,209,350	2,424,097	561,282	323,053	0	3,294,903	7,812,685	69,669,491
Claims liabilities at end of period	24	1,529,058	381	2,487,660	40,539,742	25,170,973	1,874,370	2,767,986	5,639,248	893,080	1,298,321	694,495	0	955,675	9,480,819	83,850,989
Claims liabilities at beginning of period	25	2,189,678	81,245	2,711,226	41,114,199	27,115,721	1,013,426	2,125,120	7,654,213	578,928	1,807,450	474,860	0	2,032,407	12,547,858	88,898,473
Net claims incurred (23 + 24 - 25)	26	-282,489	-63,331	2,219,385	33,030,341	12,095,012	3,416,822	9,460,621	-805,615	2,738,249	52,153	542,688	0	2,218,171	4,745,646	64,622,007
C. MANAGEMENT EXPENSES																
Management Expenses	27	367,923	8,089	673,805	9,722,454	3,697,519	988,454	2,290,981	803,401	1,784,074	292,759	68,437	0	1,343,746	4,292,417	22,041,642
D. DISTRIBUTION EXPENSES																
Commissions	28	696,510	26,212	1,662,969	10,543,449	2,520,220	2,758,940	3,072,308	897,224	2,524,552	493,997	235,715	0	1,777,889	5,929,377	27,209,985
Reinsurance commissions	29	145,189	21,631	936,905	0	194	671,258	13,650	9,595	853,764	472,189	288,207	0	712,264	2,336,019	4,124,846
Net commissions incurred (28 - 29)	30	551,321	4,581	726,064	10,543,449	2,520,026	2,087,682	3,058,658	887,629	1,670,788	21,808	-52,492	0	1,065,625	3,593,358	23,085,139

Other distribution expenses	31	253,973	2,096	307,819	1,670,209	636,464	218,263	621,073	170,659	432,865	54,120	7,299	0	276,812	941,755	4,651,652
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,526,064	110,231	157,793	4,846,645	5,678,619	-529,980	-1,822,050	4,027,524	5,824,590	1,613,948	-172,286	0	1,862,158	13,155,934	23,123,256
F. NET INVESTMENT INCOME																
	33	84,993	1,869	155,653	2,245,951	854,151	228,339	529,232	185,591	412,133	67,629	15,809	0	310,414	991,576	5,091,764
G. OPERATING RESULT (32 + 33)																
	34	1,611,057	112,100	313,446	7,092,596	6,532,770	-301,641	-1,292,818	4,213,115	6,236,723	1,681,577	-156,477	0	2,172,572	14,147,510	28,215,020

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	1,383,989	0	121,344	2,758,914	4,264,247
Reinsurance business						
accepted - In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	5,604	2,450,036	2,455,640
From other countries	4	1,634	0	17,595	0	19,229
Total (2 to 4)	5	1,634	0	23,199	2,450,036	2,474,869
Reinsurance business						
ceded - In Singapore	6	122,280	0	0	842	123,122
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	140,757	0	89,717	257,600	488,074
Total (6 to 8)	9	263,037	0	89,717	258,442	611,196
Net premiums written (1 + 5 - 9)	10	1,122,586	0	54,826	4,950,508	6,127,920
Premium liabilities at beginning of period	11	309,646	0	21,286	3,528,626	3,859,558
Premium liabilities at end of period	12	315,836	0	23,075	4,506,387	4,845,298
Premiums earned during the period (10 + 11 - 12)	13	1,116,396	0	53,037	3,972,747	5,142,180
B. CLAIMS						
Gross claims settled						
Direct business	14	251,432	0	3,551	2,051,197	2,306,180
Reinsurance business						
accepted - In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	11,334	11,334
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	11,334	11,334
Recoveries from reinsurance business						
In Singapore	19	18,337	0	998	0	19,335
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	2,175	0	290	0	2,465
Total (19 to 21)	22	20,512	0	1,288	0	21,800
Net claims settled (14 + 18 - 22)	23	230,920	0	2,263	2,062,531	2,295,714
Claims liabilities at end of period	24	438,611	0	3,326	884,459	1,326,396
Claims liabilities at beginning of period	25	344,729	0	10,734	815,093	1,170,556
Net claims incurred (23 + 24 - 25)	26	324,802	0	-5,145	2,131,897	2,451,554
C. MANAGEMENT EXPENSES						

Management Expenses	27	149,304	0	7,291	658,419	815,014
D. DISTRIBUTION EXPENSES						
Commissions	28	320,143	0	22,917	708,826	1,051,886
Reinsurance commissions	29	76,355	0	21,886	73,678	171,919
Net commissions incurred (28 - 29)	30	243,788	0	1,031	635,148	879,967
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	398,502	0	49,860	547,283	995,645
F. NET INVESTMENT INCOME	33	33,364	0	1,629	147,133	182,126
G. OPERATING RESULT (32 + 33)	34	431,866	0	51,489	694,416	1,177,771

ANNUAL RETURN: NOTES TO FORM 6

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	3,086,494	11,965,683	0	0	0	0	5,644,595	1,924,219	0	0	8,731,089	13,889,902
Reinsurance ceded	2	239,912	357,084	0	0	0	0	396,664	935,394	0	0	636,576	1,292,478
Net premiums written (1 - 2)	3	2,846,582	11,608,599	0	0	0	0	5,247,931	988,825	0	0	8,094,513	12,597,424
Premium liabilities at beginning of period	4	852,135	4,370,420	0	0	0	0	1,477,201	273,795	0	0	2,329,336	4,644,215
Premium liabilities at end of period	5	1,149,324	4,919,129	0	0	0	0	1,667,715	138,796	0	0	2,817,039	5,057,925
Premium earned during the period (3 + 4 - 5)	6	2,549,393	11,059,890	0	0	0	0	5,057,417	1,123,824	0	0	7,606,810	12,183,714
B. CLAIMS													
Gross claims settled	7	1,568,806	7,260,965	0	0	0	0	2,428,654	275,731	0	0	3,997,460	7,536,696
Reinsurance recoveries	8	11,872	144	0	0	0	0	0	148,507	0	0	11,872	148,651
Net claims settled (7 - 8)	9	1,556,934	7,260,821	0	0	0	0	2,428,654	127,224	0	0	3,985,588	7,388,045
Claim liabilities at end of period	10	446,444	1,767,542	0	0	0	0	1,417,741	313,629	0	0	1,864,185	2,081,171
Claim liabilities at beginning of period	11	354,915	1,770,205	0	0	0	0	954,863	58,563	0	0	1,309,778	1,828,768
Net claims incurred (9 + 10 - 11)	12	1,648,463	7,258,158	0	0	0	0	2,891,532	382,290	0	0	4,539,995	7,640,448
C. MANAGEMENT EXPENSES													
Management expenses	13	451,151	1,839,830	0	0	0	0	831,737	156,717	0	0	1,282,888	1,996,547
D. DISTRIBUTION EXPENSES													
Commissions	14	900,375	2,171,933	0	0	0	0	1,846,651	912,289	0	0	2,747,026	3,084,222
Reinsurance commissions	15	13,650	0	0	0	0	0	0	671,258	0	0	13,650	671,258
Net commissions incurred (14 - 15)	16	886,725	2,171,933	0	0	0	0	1,846,651	241,031	0	0	2,733,376	2,412,964
Other distribution expenses	17	135,840	485,233	0	0	0	0	107,222	111,041	0	0	243,062	596,274
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	-572,786	-695,264	0	0	0	0	-619,725	232,745	0	0	-1,192,511	-462,519
F. NET INVESTMENT INCOME													
	19	104,219	425,013	0	0	0	0	192,136	36,203	0	0	296,355	461,216
G. OPERATING RESULTS (18 + 19)													
	20	-468,567	-270,251	0	0	0	0	-427,589	268,948	0	0	-896,156	-1,303
H. OTHERS													
Number of policies in force	21	1,173	13,172	0	0	0	0	14,926	714	0	0	16,099	13,886
Number of lives covered under policies in force	22	1,721	120,309	0	0	0	0	23,175	76,837	0	0	24,896	197,146
Number of claims licensed	23	734	4,403	0	0	0	0	5,062	271	0	0	5,796	4,674

ANNUAL RETURN: NOTES TO FORM 7(b)

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Basis of Allocation:

1. Management expenses - Net written premium.
2. Net investment income - Net written premium.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 201612

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	62,875,890	62,875,890
Debt securities	2	0	141,398,444	0	0	0	141,398,444
Land and buildings	3	0	51,500,000	0	0	0	51,500,000
Loans	4	0	366,680	0	0	0	366,680
Cash and deposits	5	0	146,432,081	0	0	1,648,375	148,080,456
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	573,316	0	0	1,734	575,050
Outstanding premiums and agents' balances	8	0	20,710,782	0	0	0	20,710,782
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	1,068,208	0	0	0	1,068,208
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	666,795	0	0	0	666,795
Inter-fund balances and intra-group balances (due from)	13	0	760,715	0	0	0	760,715
Other assets	14	0	3,882,006	0	0	0	3,882,006
Total Assets (1 to 14)	15	0	367,359,027	0	0	64,525,999	431,885,026
LIABILITIES							
Policy liabilities	16	0	163,578,803	0	0		163,578,803
Other liabilities							
Outstanding claims	17	0	2,244,892	0	0	0	2,244,892
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	5,008,675	0	0	0	5,008,675
Bank loans and overdrafts	21	0	0	0	0	0	0

Inter-fund balances and intra-group balances (due to)	22	0	557,790	0	0	1,458	559,248
Others	23	0	44,852,248	0	0	3,147	44,855,395
Total Liabilities (16 to 23)	24	0	216,242,408	0	0	4,605	216,247,013
NET ASSETS (15 - 24)	25	0	151,116,619	0	0	64,521,394	215,638,013
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					32,250,000	32,250,000
Reserves:							
Unappropriated profits (losses)	27					32,271,394	32,271,394
Other reserves	28					0	0
Surplus	29	0	151,116,619	0	0		151,116,619
Total (26 to 29)	30	0	151,116,619	0	0	64,521,394	215,638,013

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	32,250,000	0	25,320,360	57,570,360
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	6,951,034	6,951,034
Dividends paid for the period	5	0	0	-57,000,000	-57,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	57,000,000	57,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	32,250,000	0	32,271,394	64,521,394

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	160,656,067	0	0		160,656,067
Less: Outward reinsurance premiums	2	0	15,454,108	0	0		15,454,108
Investment revenue	3	0	5,522,392	0	0	6,949,164	12,471,556
Less: Investment expenses	4	0	248,502	0	0	0	248,502
Other income	5	0	752,819	0	0	0	752,819
Total Income (1 to 5)	6	0	151,228,668	0	0	6,949,164	158,177,832
Gross claims settled	7	0	79,021,055	0	0		79,021,055
Less: Reinsurance recoveries	8	0	7,055,850	0	0		7,055,850
Management expenses	9	0	22,856,656	0	0	-5,000	22,851,656
Distribution expenses	10	0	28,616,758	0	0	0	28,616,758
Increase (decrease) in net policy liabilities	11	0	-2,355,561	0	0		-2,355,561
Provision for doubtful debts / bad debts written off on receivables	12	0	60,157	0	0	0	60,157
Taxation expenses	13	0	4,152,404	0	0	3,130	4,155,534
Other expenses	14	0	2,355,389	0	0	0	2,355,389
Total Outgo (7 to 14)	15	0	127,651,008	0	0	-1,870	127,649,138
NET INCOME (6 - 15)	16	0	23,577,660	0	0	6,951,034	30,528,694

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	73,556,120	4,845,298
Claim Liabilities	80,680,560	1,276,170
Policy Liabilities	154,236,680	6,121,468

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	142,307,606
Less:		
Reinsurance adjustment	6	939,181
Financial resource adjustment: (8 to 12)	7	3,791,460
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	359,813
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	3,431,647
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	137,576,965
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		28,614,725
(a) Premium liability risk requirement	31	7,643,989	
(b) Claim liability risk requirement	32	20,970,736	
Total C1 Requirement (14 + 23 + 30)	33		28,614,725
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		3,654,221
(a) Sum of: (39 + 42)	38	3,654,221	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,654,221	
Debt specific risk requirement	40	699,510	
Debt general risk requirement	41	2,954,711	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-2,255,201	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-2,255,201	
Debt specific risk requirement	45	699,510	
Negative of debt general risk requirement	46	-2,954,711	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		29,334
Property Risk Requirement	49		8,240,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		3,944,898
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		15,868,453
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	44,483,178

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,809,013
Less:		
Reinsurance adjustment	6	44,186
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,764,827
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	889,283
(a) Premium liability risk requirement	31	513,461
(b) Claim liability risk requirement	32	375,822
Total C1 Requirement (14 + 23 + 30)	33	889,283
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	149,029
(a) Sum of: (39 + 42)	38	149,029
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	149,029
Debt specific risk requirement	40	10,876
Debt general risk requirement	41	138,153
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-127,277
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-127,277
Debt specific risk requirement	45	10,876
Negative of debt general risk requirement	46	-138,153
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	112,286
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	261,315
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,150,598

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	16,260
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	16,260
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	16,260

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	151,116,619
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	32,250,000
Unappropriated profits (losses)	4	32,271,394
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	983,367
Financial resource adjustment: (10 to 14)	9	66,667,350
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	359,813
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	3,431,647
(e) other financial resource adjustments	14	62,875,890
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	147,987,296
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	147,987,296

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	45,633,776	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	16,260	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		45,650,036
CAPITAL ADEQUACY RATIO (21/24)	25		324.18 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL