

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	214,238,118
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	12,229,581
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	41,775,377
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	6,838,016
Income tax recoverables		11	0
Fixed assets	1H	12	6,281,332
Inter-fund balances and intra group balances (due from)	1I	13	6,035,300
Other assets	1J	14	99,224,023
Total Assets (1 to 14)		15	386,621,747
LIABILITIES			
Policy liabilities	1K	16	128,374,310
Other liabilities:			
Outstanding claims		17	496,115
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	22,352,620
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	10,794,261
Others	1M	23	32,297,065
Total Liabilities (16 to 23)		24	194,314,371
SURPLUS (15 - 24)	1N	25	192,307,376

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	86,925,702
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,957,445
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	42,103,254
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	19,087,441
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	3,027
Other assets	1J	14	354,292
Total Assets (1 to 14)		15	157,431,161
LIABILITIES			
Policy liabilities	1K	16	37,746,337
Other liabilities:			
Outstanding claims		17	21,024,793
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	27,826,557
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,079,982
Others	1M	23	7,997,543
Total Liabilities (16 to 23)		24	95,675,212
SURPLUS (15 - 24)	1N	25	61,755,949

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	106,474,237
Qualifying debt securities	2	107,763,881
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	214,238,118

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	32,565,072
Qualifying debt securities	2	54,360,630
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	86,925,702

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	340,060	0	340,060
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	753,193	8,451,016	7,890,493	17,094,702
Above 3 months but not exceeding 6 months	3	230,602	5,923,386	3,446,917	9,600,905
Above 6 months but not exceeding 12 months	4	153,184	6,678,274	4,892,733	11,724,191
Above 12 months	5	89,131	2,350,412	734,465	3,174,008
Gross total (2 to 5)	6	1,226,110	23,403,088	16,964,608	41,593,806
Provision for doubtful debts	7	86,620	1,698,899	96,298	1,881,817
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,139,490	21,704,189	16,868,310	39,711,989
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				830,654
Above 6 months but not exceeding 12 months	11				1,141,496
Above 12 months but not exceeding 24 months	12				116,999
Above 24 months	13				86,956
Gross total (10 to 13)	14				2,176,105
Provision for doubtful debts	15				112,717
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,063,388
Total (8 + 16) = Row 8 of Form 1	17				41,775,377

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	16,213	0	16,213
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	7,933	2,359,083	36,397	2,403,413
Above 3 months but not exceeding 6 months	3	17,029	1,150,609	12,178	1,179,816
Above 6 months but not exceeding 12 months	4	10,312	1,072,206	154,688	1,237,206
Above 12 months	5	3,623	6,697,488	240,465	6,941,576
Gross total (2 to 5)	6	38,897	11,279,386	443,728	11,762,011
Provision for doubtful debts	7	6,421	254,791	107,611	368,823
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	32,476	11,024,595	336,117	11,393,188
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				24,914,560

Above 6 months but not exceeding 12 months	11				3,144,655
Above 12 months but not exceeding 24 months	12				2,422,826
Above 24 months	13				1,492,737
Gross total (10 to 13)	14				31,974,778
Provision for doubtful debts	15				1,264,712
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				30,710,066
Total (8 + 16) = Row 8 of Form 1	17				42,103,254

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	21,336,156
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	6,817,449
Above 1 year but not exceeding 2 years	4	7,663
Above 2 years	5	12,904
Total (3 to 5)	6	6,838,016
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	6,838,016

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	15,535,912
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	18,726,266
Above 1 year but not exceeding 2 years	4	298,729
Above 2 years	5	62,446
Total (3 to 5)	6	19,087,441
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	19,087,441

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	1,892,490
Other fixed assets	3	4,388,842
Total (1 to 3) = Row 12 of Form 1	4	6,281,332

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	8,709
Balances due from overseas branches / related corporations	2	5,186,185
Balances due from other insurance funds established and maintained under the Act	3	840,406
Total (1 to 3) = Row 13 of Form 1	4	6,035,300

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	3,027
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	3,027

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments	1	162,930
Deposits and other receivables	2	3,176,633
Intangible assets	3	95,884,460
Total = Row 14 of Form 1	26	99,224,023

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposits and other receivables	1	242,811
Provision for deferred taxation	2	111,481
Total = Row 14 of Form 1	26	354,292

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	10,794,261
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	10,794,261

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	239,576
Balances due to other insurance funds established and maintained under the Act	3	840,406
Total (1 to 3) = Row 22 of Form 1	4	1,079,982

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	14,553,247
Advance income received	2	61,700
Other payables	3	12,001,881
Provision for taxation	4	3,690,996
Provision for deferred taxation	5	448,572
GST	6	1,540,669
Total = Row 23 of Form 1	26	32,297,065

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	401,256
Other payables	2	7,480,245
Provision for taxation	3	116,042
Total = Row 23 of Form 1	26	7,997,543

ANNUAL RETURN: ANNEX 1N - SURPLUS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	96,463,909
Net income	2	9,033,467
Transfer (to) from head office / shareholders fund	3	86,810,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	192,307,376

ANNUAL RETURN: ANNEX 1N - SURPLUS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	53,119,426
Net income	2	5,058,523
Transfer (to) from head office / shareholders fund	3	3,578,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	61,755,949

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	773,080
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	34,892,252
Unlicensed reinsurer	3	534,454
Total (1 to 3)	4	36,199,786

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	4,758,837
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	21,687,783
Unlicensed reinsurer	3	4,633,082
Total (1 to 3)	4	31,079,702

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Distribution Rights	1	95,884,460

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	212,732,834
Less: Outward reinsurance premiums	2B	2	113,323,365
Investment revenue	2C	3	2,869,766
Less: Investment expenses		4	127,100
Other income	2D	5	2,847,901
Total Income (1 to 5)		6	105,000,036
Gross claims settled	2E	7	48,813,773
Less: Reinsurance recoveries		8	30,662,578
Management expenses	2F	9	54,430,364
Distribution expenses	2G	10	7,387,853
Increase (decrease) in net policy liabilities	2H	11	9,393,376
Provision for doubtful debts/ bad debts written off on receivables		12	601,879
Taxation expenses		13	2,865,468
Other expenses	2I	14	3,136,434
Total Outgo (7 to 14)		15	95,966,569
Net Income (6 - 15)	2J	16	9,033,467

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	84,743,952
Less: Outward reinsurance premiums	2B	2	57,991,364
Investment revenue	2C	3	2,798,170
Less: Investment expenses		4	107,777
Other income	2D	5	1,421,472
Total Income (1 to 5)		6	30,864,453
Gross claims settled	2E	7	41,409,206
Less: Reinsurance recoveries		8	35,925,689
Management expenses	2F	9	8,767,813
Distribution expenses	2G	10	5,665,514
Increase (decrease) in net policy liabilities	2H	11	4,989,627
Provision for doubtful debts/ bad debts written off on receivables		12	468,336
Taxation expenses		13	97,578
Other expenses	2I	14	333,545
Total Outgo (7 to 14)		15	25,805,930
Net Income (6 - 15)	2J	16	5,058,523

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,268,988
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	108,441,223
Unlicensed reinsurer	3	1,613,154
Total (1 to 3) = Row 2 of Form 2	4	113,323,365

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	14,390,444
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	31,933,795
Unlicensed reinsurer	3	11,667,125
Total (1 to 3) = Row 2 of Form 2	4	57,991,364

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,787,337	41	-917,612	2,869,766
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,869,766

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,810,047	-106,280	1,094,403	2,798,170
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,798,170

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Recovery of expenses from a related corporation	1	392,705
Government grant	2	252,043
Other miscellaneous income	3	374,452
Inter company Income	4	1,828,701
Total = Row 5 of Form 2	26	2,847,901

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Other miscellaneous income	1	23,198
Coinsurance and engineering fee income	2	1,398,274
Total = Row 5 of Form 2	26	1,421,472

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	28,173,690
Office rent	2	2,244,055
Head office / parent company expenses	3	8,095,377
Directors' fees	4	0
Audit fees	5	255,045
Managing agent's fees	6	0
Repairs and maintenance	7	860,797
Public utilities	8	53,499
Printing, stationery and periodicals	9	211,116
Postage, telephone and telex charges	10	595,293
Computer charges	11	2,516,359
Hire of office equipment	12	99,910
Licence and association fees	13	460,763
Advertising and subscriptions	14	2,792,122
Entertainment	15	343,409
Travelling expenses	16	392,810
Office related expenses	1	450,553
Solicitation expenses	2	-377,150
Non audit services	3	185,197
Legal and professional fees	4	125,703
Outsourced services	5	5,145,006
General expenses	6	-96,769
GST expenses	7	776,731
Bank charges	8	806,247
Engineering and survey fees	9	320,601
Total = Row 9 of Form 2	27	54,430,364

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,457,105
Office rent	2	440,456
Head office / parent company expenses	3	2,242,730
Directors' fees	4	0
Audit fees	5	46,112
Managing agent's fees	6	0
Repairs and maintenance	7	149,157
Public utilities	8	7,322
Printing, stationery and periodicals	9	23,916
Postage, telephone and telex charges	10	106,094
Computer charges	11	533,777
Hire of office equipment	12	19,188
Licence and association fees	13	26,434
Advertising and subscriptions	14	38,514
Entertainment	15	67,427
Travelling expenses	16	99,031
Office related expenses	1	28,869
Non audit services	2	33,612
Legal and professional fees	3	26,380
Outsourced services	4	393,518
General expenses	5	1,313
Bank charges	6	26,858
Total = Row 9 of Form 2	27	8,767,813

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	1,086,101
Loss on foreign exchange	2	331,145
Other miscellaneous expenses	3	1,719,188
Total = Row 14 of Form 2	26	3,136,434

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Loss on foreign exchange	1	132,460
Other miscellaneous expenses	2	201,085
Total = Row 14 of Form 2	26	333,545

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,831,025	1,905,843	37,571,929	138,377	12,550,549	65,648,187	27,290,033	17,716,342	190,872	1,333,636	22,672,309	11,141,709	962,173	54,017,041	200,952,984
Reinsurance business accepted -																
In Singapore	2	14,885	5,509	3,078,340	0	0	788,760	0	356,919	0	0	6,606,640	0	254,542	7,218,101	11,105,595
From other ASEAN countries	3	0	0	0	0	0	14,110	0	0	0	0	0	226,610	0	226,610	240,720
From other countries	4	0	0	433,535	0	0	0	0	0	0	0	0	0	0	0	433,535
Total (2 to 4)	5	14,885	5,509	3,511,875	0	0	802,870	0	356,919	0	0	6,606,640	226,610	254,542	7,444,711	11,779,850
Reinsurance business ceded -																
In Singapore	6	0	1,269	1,322,671	0	11,223	0	0	78,953	0	0	22,180	0	-782,851	-681,718	653,445
To other ASEAN countries	7	0	0	163,019	0	0	0	0	0	0	0	0	0	0	0	163,019
To other countries	8	585,756	541,945	12,425,833	136,928	7,017,668	43,172,784	18,326,096	8,840,689	302,720	-232,815	9,084,816	11,368,319	936,162	30,299,891	112,506,901
Total (6 to 8)	9	585,756	543,214	13,911,523	136,928	7,028,891	43,172,784	18,326,096	8,919,642	302,720	-232,815	9,106,996	11,368,319	153,311	29,618,173	113,323,365
Net premiums written (1 + 5 - 9)	10	1,260,154	1,368,138	27,172,281	1,449	5,521,658	23,278,273	8,963,937	9,153,619	-111,848	1,566,451	20,171,953	0	1,063,404	31,843,579	99,409,469
Premium liabilities at beginning of period	11	315,260	639,258	4,924,033	8,355	2,089,039	9,335,101	4,896,966	3,165,536	171,506	882,206	6,769,634	118,440	561,204	11,668,526	33,876,538
Premium liabilities at end of period	12	372,655	653,521	10,921,554	2,907	2,291,341	9,714,291	5,724,770	3,303,702	125,544	718,744	6,625,117	107,609	396,037	11,276,753	40,957,792
Premiums earned during the period (10 + 11 - 12)	13	1,202,759	1,353,875	21,174,760	6,897	5,319,356	22,899,083	8,136,133	9,015,453	-65,886	1,729,913	20,316,470	10,831	1,228,571	32,235,352	92,328,215
B. CLAIMS																
Gross claims settled																
Direct business	14	766,875	2,067,589	1,975,534	12,881	2,751,394	19,263,714	5,530,196	1,211,511	0	819,437	3,078,220	6,104,220	701,764	11,915,152	44,283,335
Reinsurance business accepted -																
In Singapore	15	0	30,839	260,621	0	0	266,472	0	8,614	0	0	1,091,608	0	0	1,100,222	1,658,154
From other ASEAN countries	16	0	0	9,690	0	0	52,085	0	0	0	0	2,550,793	0	0	2,550,793	2,612,568
From other countries	17	0	0	252,084	0	0	7,385	0	247	0	0	0	0	0	247	259,716
Total (15 to 17)	18	0	30,839	522,395	0	0	325,942	0	8,861	0	0	3,642,401	0	0	3,651,262	4,530,438
Recoveries from reinsurance business ceded -																
In Singapore	19	0	7	22,057	0	0	51	0	0	0	-91,443	0	0	0	-91,443	-69,328
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	29,549	744,681	321,961	12,881	1,299,614	13,536,707	4,079,466	361,097	0	913,358	3,086,062	6,104,220	242,310	10,707,047	30,731,906
Total (19 to 21)	22	29,549	744,688	344,018	12,881	1,299,614	13,536,758	4,079,466	361,097	0	821,915	3,086,062	6,104,220	242,310	10,615,604	30,662,578
Net claims settled (14 + 18 - 22)	23	737,326	1,353,740	2,153,911	0	1,451,780	6,052,898	1,450,730	859,275	0	-2,478	3,634,559	0	459,454	4,950,810	18,151,195
Claims liabilities at end of period	24	1,827,196	2,103,153	5,064,249	639	6,354,431	10,499,526	3,684,899	9,443,421	12,729	136,775	47,361,044	115,030	813,426	57,882,425	87,416,518
Claims liabilities at beginning of period	25	1,908,540	1,562,329	3,714,158	5,767	5,463,141	10,699,961	4,177,118	8,328,262	15,428	140,564	48,011,702	80,301	997,125	57,573,382	85,104,396
Net claims incurred (23 + 24 - 25)	26	655,982	1,894,564	3,504,002	-5,128	2,343,070	5,852,463	958,511	1,974,434	-2,699	-6,267	2,983,901	34,729	275,755	5,259,853	20,463,317
C. MANAGEMENT EXPENSES																
Management Expenses	27	605,850	605,462	10,426,587	377	2,017,648	20,920,010	8,055,823	3,349,163	0	484,604	6,808,926	853,710	302,204	11,798,607	54,430,364
D. DISTRIBUTION EXPENSES																
Commissions	28	322,651	361,257	10,663,912	590	1,135,521	18,333,455	7,626,492	2,171,860	-11,013	27,696	5,288,647	1,993,309	258,185	9,728,684	48,172,562
Reinsurance commissions	29	39,903	5,376	1,050,686	13,657	696,858	26,575,764	10,653,707	867,466	59,280	43,471	218,813	2,420,191	402,378	4,011,599	43,047,550
Net commissions incurred (28 - 29)	30	282,748	355,881	9,613,226	-13,067	438,663	-8,242,309	-3,027,215	1,304,394	-70,293	-15,775	5,069,834	-426,882	-144,193	5,717,085	5,125,012

Other distribution expenses	31	21,916	23,794	501,535	25	96,032	711,591	267,320	159,199	0	27,244	435,685	0	18,500	640,628	2,262,841
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-363,737	-1,525,826	-2,870,590	24,690	423,943	3,657,328	1,881,694	2,228,263	7,106	1,240,107	5,018,124	-450,726	776,305	8,819,179	10,046,681
F. NET INVESTMENT INCOME																
	33	34,605	37,571	746,184	40	151,632	650,381	241,644	251,370	3,072	43,017	553,947	0	29,203	880,609	2,742,666
G. OPERATING RESULT (32 + 33)																
	34	-329,132	-1,488,255	-2,124,406	24,730	575,575	4,307,709	2,123,338	2,479,633	10,178	1,283,124	5,572,071	-450,726	805,508	9,699,788	12,789,347

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

1829G CHUBB INSURANCE SINGAPORE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	3,379,042	1,303,795	7,098,146	11,187,575	22,968,558
Reinsurance business						
accepted - In Singapore	2	920,012	205,006	225,322	1,566,115	2,916,455
From other ASEAN countries	3	57,709	1,467,891	14,337,110	2,921,518	18,784,228
From other countries	4	0	358,969	32,509,094	7,206,648	40,074,711
Total (2 to 4)	5	977,721	2,031,866	47,071,526	11,694,281	61,775,394
Reinsurance business						
ceded - In Singapore	6	38,378	0	14,074,275	88,013	14,200,666
To other ASEAN countries	7	0	0	5,448,182	210,298	5,658,480
To other countries	8	1,187,658	895,214	24,965,679	11,083,667	38,132,218
Total (6 to 8)	9	1,226,036	895,214	44,488,136	11,381,978	57,991,364
Net premiums written (1 + 5 - 9)	10	3,130,727	2,440,447	9,681,536	11,499,878	26,752,588
Premium liabilities at beginning of period	11	957,688	1,076,473	6,006,192	3,164,239	11,204,592
Premium liabilities at end of period	12	848,440	1,981,230	5,827,726	3,837,013	12,494,409
Premiums earned during the period (10 + 11 - 12)	13	3,239,975	1,535,690	9,860,002	10,827,104	25,462,771
B. CLAIMS						
Gross claims settled						
Direct business	14	1,510,409	552,341	22,511	2,454,049	4,539,310
Reinsurance business						
accepted - In Singapore	15	117,357	2,191,612	1,405,724	249,671	3,964,364
From other ASEAN countries	16	4,234	3,085	121,453	199,320	328,092
From other countries	17	219,748	0	30,534,907	1,822,785	32,577,440
Total (15 to 17)	18	341,339	2,194,697	32,062,084	2,271,776	36,869,896
Recoveries from reinsurance business						
In Singapore	19	12,915	0	21,884,526	0	21,897,441
To other ASEAN countries	20	0	0	59,087	0	59,087
To other countries	21	349,534	1,750,368	9,355,977	2,513,282	13,969,161
Total (19 to 21)	22	362,449	1,750,368	31,299,590	2,513,282	35,925,689
Net claims settled (14 + 18 - 22)	23	1,489,299	996,670	785,005	2,212,543	5,483,517
Claims liabilities at end of period	24	1,461,221	2,007,166	6,264,874	15,518,667	25,251,928
Claims liabilities at beginning of period	25	1,287,345	359,402	4,676,410	15,228,961	21,552,118
Net claims incurred (23 + 24 - 25)	26	1,663,175	2,644,434	2,373,469	2,502,249	9,183,327
C. MANAGEMENT EXPENSES						

Management Expenses	27	1,073,038	838,425	2,911,035	3,945,315	8,767,813
D. DISTRIBUTION EXPENSES						
Commissions	28	782,536	703,527	5,581,933	4,456,842	11,524,838
Reinsurance commissions	29	96,668	14,463	3,475,152	2,304,012	5,890,295
Net commissions incurred (28 - 29)	30	685,868	689,064	2,106,781	2,152,830	5,634,543
Other distribution expenses	31	78	61	242	30,590	30,971
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-182,184	-2,636,294	2,468,475	2,196,120	1,846,117
F. NET INVESTMENT INCOME	33	314,844	245,424	973,633	1,156,492	2,690,393
G. OPERATING RESULT (32 + 33)	34	132,660	-2,390,870	3,442,108	3,352,612	4,536,510

ANNUAL RETURN: NOTES TO FORM 6

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

The management expenses (Row 27) are allocated as follows:

- (a) Direct expenses incurred by the respective lines of business; and
- (b) Common expenses are allocated based on the net written premiums.

The net investment income (Row 33) is allocated based on net written premiums.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

The management expenses (Row 27) are allocated as follows:
(a) Direct expenses incurred by the respective lines of business; and
(b) Common expenses are allocated based on the net written premiums.

The net investment income (Row 33) is allocated based on net written premiums.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	3,418,041	406,852	3,540,547	4,794	0	0	43,999,418	22,451,639	18,401,971	1,517,828	69,359,977	24,381,113
Reinsurance ceded	2	1,977,784	247,513	2,243,901	2,914	0	0	30,266,996	12,905,788	12,948,736	905,248	47,437,417	14,061,463
Net premiums written (1 - 2)	3	1,440,257	159,339	1,296,646	1,880	0	0	13,732,422	9,545,851	5,453,235	612,580	21,922,560	10,319,650
Premium liabilities at beginning of period	4	677,402	20,546	722,496	1,296	0	0	5,385,055	3,950,046	3,004,204	471,022	9,789,157	4,442,910
Premium liabilities at end of period	5	919,813	101,761	828,096	1,201	0	0	5,730,698	3,983,593	3,482,678	391,221	10,961,285	4,477,776
Premium earned during the period (3 + 4 - 5)	6	1,197,846	78,124	1,191,046	1,975	0	0	13,386,779	9,512,304	4,974,761	692,381	20,750,432	10,284,784
B. CLAIMS													
Gross claims settled	7	525,263	82,332	451,969	0	0	0	9,765,341	9,824,315	3,988,597	482,035	14,731,170	10,388,682
Reinsurance recoveries	8	335,579	52,581	366,603	0	0	0	6,316,951	7,219,807	2,959,337	365,366	9,978,470	7,637,754
Net claims settled (7 - 8)	9	189,684	29,751	85,366	0	0	0	3,448,390	2,604,508	1,029,260	116,669	4,752,700	2,750,928
Claim liabilities at end of period	10	481,803	75,568	216,833	0	0	0	5,981,674	4,517,852	2,614,352	296,343	9,294,662	4,889,763
Claim liabilities at beginning of period	11	619,690	164,049	802,707	0	0	0	3,848,100	6,851,861	1,756,304	834,368	7,026,801	7,850,278
Net claims incurred (9 + 10 - 11)	12	51,797	-58,730	-500,508	0	0	0	5,581,964	270,499	1,887,308	-421,356	7,020,561	-209,587
C. MANAGEMENT EXPENSES													
Management expenses	13	1,294,348	143,197	1,165,286	1,690	0	0	12,341,225	8,578,785	4,900,781	550,521	19,701,640	9,274,193
D. DISTRIBUTION EXPENSES													
Commissions	14	742,207	28,328	1,232,159	1,198	0	0	14,187,944	4,145,511	5,444,349	178,251	21,606,659	4,353,288
Reinsurance commissions	15	1,081,114	157,402	1,362,080	1,855	0	0	18,545,429	8,030,335	7,476,041	575,215	28,464,664	8,764,807
Net commissions incurred (14 - 15)	16	-338,907	-129,074	-129,921	-657	0	0	-4,357,485	-3,884,824	-2,031,692	-396,964	-6,858,005	-4,411,519
Other distribution expenses	17	267,320	0	0	0	0	0	711,591	0	0	0	978,911	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	-76,712	122,731	656,189	942	0	0	-890,516	4,547,844	218,364	960,180	-92,675	5,631,697
F. NET INVESTMENT INCOME													
	19	38,826	4,295	34,954	51	0	0	383,675	266,706	147,004	16,514	604,459	287,566
G. OPERATING RESULTS (18 + 19)													
	20	-37,886	127,026	691,143	993	0	0	-506,841	4,814,550	365,368	976,694	511,784	5,919,263
H. OTHERS													
Number of policies in force	21	4,194	464	2,302	3	0	0	147,581	102,588	26,173	2,940	180,250	105,995
Number of lives covered under policies in force	22	4,453	493	2,411	3	0	0	146,940	102,143	28,833	3,239	182,637	105,878
Number of claims licensed	23	1,180	171	1,762	0	0	0	43,264	17,582	5,350	3,319	51,556	21,072

ANNUAL RETURN: NOTES TO FORM 7(b)

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

The management expenses (Row 13) are allocated as follows:

- (a) Direct expenses incurred by the respective lines of business; and
- (b) Common expenses are allocated based on the net written premiums.

The net investment income (Row 19) is allocated based on net written premiums.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	301,163,820	0	0	0	301,163,820
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	21,187,026	0	0	7,799,917	28,986,943
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	19,157	19,157
Outstanding premiums and agents' balances	8	0	83,878,631	0	0	0	83,878,631
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	25,925,457	0	0	0	25,925,457
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	6,281,332	0	0	0	6,281,332
Inter-fund balances and intra-group balances (due from)	13	0	6,038,327	0	0	0	6,038,327
Other assets	14	0	99,578,315	0	0	0	99,578,315
Total Assets (1 to 14)	15	0	544,052,908	0	0	7,819,074	551,871,982
LIABILITIES							
Policy liabilities	16	0	166,120,647	0	0		166,120,647
Other liabilities							
Outstanding claims	17	0	21,520,908	0	0	0	21,520,908
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	50,179,177	0	0	0	50,179,177
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	11,874,243	0	0	9,226	11,883,469
Others	23	0	40,294,608	0	0	16,490	40,311,098
Total Liabilities (16 to 23)	24	0	289,989,583	0	0	25,716	290,015,299
NET ASSETS (15 - 24)	25	0	254,063,325	0	0	7,793,358	261,856,683
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					212,788,000	212,788,000
Reserves:							
Unappropriated profits (losses)	27					-204,994,642	-204,994,642
Other reserves	28					0	0
Surplus	29	0	254,063,325	0	0		254,063,325
Total (26 to 29)	30	0	254,063,325	0	0	7,793,358	261,856,683

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	95,000,000	117,788,000	-90,438,064	122,349,936
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	117,788,000	-117,788,000	0	0
Net profit for the period	4	0	0	-18,168,578	-18,168,578
Dividends paid for the period	5	0	0	-6,000,000	-6,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-90,388,000	-90,388,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	212,788,000	0	-204,994,642	7,793,358

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	297,476,786	0	0		297,476,786
Less: Outward reinsurance premiums	2	0	171,314,729	0	0		171,314,729
Investment revenue	3	0	5,667,936	0	0	91,071	5,759,007
Less: Investment expenses	4	0	234,877	0	0	2,718	237,595
Other income	5	0	4,269,373	0	0	2	4,269,375
Total Income (1 to 5)	6	0	135,864,489	0	0	88,355	135,952,844
Gross claims settled	7	0	90,222,979	0	0		90,222,979
Less: Reinsurance recoveries	8	0	66,588,267	0	0		66,588,267
Management expenses	9	0	63,198,177	0	0	18,252,597	81,450,774
Distribution expenses	10	0	13,053,367	0	0	0	13,053,367
Increase (decrease) in net policy liabilities	11	0	14,383,003	0	0		14,383,003
Provision for doubtful debts / bad debts written off on receivables	12	0	1,070,215	0	0	0	1,070,215
Taxation expenses	13	0	2,963,046	0	0	4,336	2,967,382
Other expenses	14	0	3,469,979	0	0	0	3,469,979
Total Outgo (7 to 14)	15	0	121,772,499	0	0	18,256,933	140,029,432
NET INCOME (6 - 15)	16	0	14,091,990	0	0	-18,168,578	-4,076,588

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	40,957,793	12,494,410
Claim Liabilities	87,416,518	25,251,928
Policy Liabilities	128,374,311	37,746,338

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	192,307,376
Less:		
Reinsurance adjustment	6	3,768,632
Financial resource adjustment: (8 to 12)	7	98,800,792
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	1,239,119
(b) charged assets	9	1,677,213
(c) deferred tax assets	10	0
(d) intangible assets	11	95,884,460
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	89,737,952
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	27,923,150
(a) Premium liability risk requirement	31	4,055,572
(b) Claim liability risk requirement	32	23,867,578
Total C1 Requirement (14 + 23 + 30)	33	27,923,150
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	3,908,983
(a) Sum of: (39 + 42)	38	3,908,983
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,908,983
Debt specific risk requirement	40	1,029,924
Debt general risk requirement	41	2,879,059
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-1,849,135
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,849,135
Debt specific risk requirement	45	1,029,924
Negative of debt general risk requirement	46	-2,879,059
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	10,495,930
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	14,404,913
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	42,328,063

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1829G CHUBB INSURANCE SINGAPORE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	61,755,949
Less:		
Reinsurance adjustment	6	4,322,496
Financial resource adjustment: (8 to 12)	7	112,086
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	605
(b) charged assets	9	0
(c) deferred tax assets	10	111,481
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	57,321,367
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	11,286,690
(a) Premium liability risk requirement	31	4,097,417
(b) Claim liability risk requirement	32	7,189,273
Total C1 Requirement (14 + 23 + 30)	33	11,286,690
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	2,336,075
(a) Sum of: (39 + 42)	38	2,336,075
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,336,075
Debt specific risk requirement	40	789,722
Debt general risk requirement	41	1,546,353
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-756,631
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-756,631
Debt specific risk requirement	45	789,722
Negative of debt general risk requirement	46	-1,546,353
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	10,631,592
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	12,967,667
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	24,254,357

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	21,032
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	21,032
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	21,032

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	254,063,325
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	212,788,000
Unappropriated profits (losses)	4	-204,994,642
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	8,091,128
Financial resource adjustment: (10 to 14)	9	98,912,878
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	1,239,724
(b) charged assets	11	1,677,213
(c) deferred tax assets	12	111,481
(d) intangible assets	13	95,884,460
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	154,852,677
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	154,852,677

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	66,582,420
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	21,032
Total Risk Requirement of Licensed Insurer (22 to 23)	24	66,603,452
CAPITAL ADEQUACY RATIO (21/24)	25	232.50 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2018 12

NIL