

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LT

Reporting Cycle: 2009 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	8,138,421
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,207,214
Other invested assets	1E	6	0
Investment income due or accrued		7	48
Outstanding premiums and agents' balances	1F	8	2,890,503
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	49,645
Total Assets (1 to 14)		15	12,285,831
LIABILITIES			
Policy liabilities	1K	16	2,294,181
Other liabilities:			
Outstanding claims		17	2,364
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	5,449,493
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,812,205
Others	1M	23	(355,606)
Total Liabilities (16 to 23)		24	11,202,637
SURPLUS (15 - 24)	1N	25	1,083,194

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LT

Reporting Cycle: 2009 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	10,954,974
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,389,846
Other invested assets	1E	6	0
Investment income due or accrued		7	25,568
Outstanding premiums and agents' balances	1F	8	5,925,255
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	334,184
Other assets	1J	14	26,082
Total Assets (1 to 14)		15	27,655,909
LIABILITIES			
Policy liabilities	1K	16	3,348,424
Other liabilities:			
Outstanding claims		17	22,335
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	12,053,695
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	5,316,869
Others	1M	23	4,979,739
Total Liabilities (16 to 23)		24	25,721,062
SURPLUS (15 - 24)	1N	25	1,934,847

ANNUAL RETURN: NOTES TO FORM 1

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2009 2

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2009 2

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle 2009 2

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/C

Reporting Cycle: 2009 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	10,231,626
Less: Outward reinsurance premiums	2B	2	9,387,712
Investment revenue	2C	3	(842,279)
Less: Investment expenses		4	9,315
Other income	2D	5	0
Total Income (1 to 5)		6	(7,680)
Gross claims settled	2E	7	3,853,004
Less: Reinsurance recoveries		8	3,457,740
Management expenses	2F	9	684,396
Distribution expenses	2G	10	37,329
Increase (decrease) in net policy liabilities	2H	11	1,050,485
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	2,167,474
Net Income (6 - 15)	2J	16	(2,175,154)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/C

Reporting Cycle: 2009 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	28,984,656
Less: Outward reinsurance premiums	2B	2	26,439,401
Investment revenue	2C	3	759,967
Less: Investment expenses		4	6,277
Other income	2D	5	116,833
Total Income (1 to 5)		6	3,415,778
Gross claims settled	2E	7	8,635,563
Less: Reinsurance recoveries		8	8,135,426
Management expenses	2F	9	2,085,010
Distribution expenses	2G	10	265,348
Increase (decrease) in net policy liabilities	2H	11	1,594,295
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	4,444,790
Net Income (6 - 15)	2J	16	(1,029,012)

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2009 2

General: Offshore Insurance F

Description	Row No.	Amount
Comm on Guarantees	1	116,833
Total = Row 5 of Form 2	26	116,833

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2009 2

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	14,032
Managing agent's fees	6	594,171
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	4,082
Advertising and subscriptions	14	651
Entertainment	15	7,709
Travelling expenses	16	8,477
Marketing expenses	1	15,018
Professional fees	2	8,419
Safety& Loss/survey expenses	3	18,819
Miscellaneous	4	13,018
Total = Row 9 of Form 2	27	684,396

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2009 2

General: Offshore Insurance F

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	37,939
Managing agent's fees	6	1,606,462
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	11,036
Advertising and subscriptions	14	1,760
Entertainment	15	39,429
Travelling expenses	16	187,744
Marketing expenses	1	37,084
Professional fees	2	22,762
Safety& Loss/Survey expenses	3	109,380
Miscellaneous	4	31,414
Total = Row 9 of Form 2	27	2,085,010

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/C

Reporting Cycle: 2009 2

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/O CHARLES TAYLOR MUTUAL MGT (ASIA) PTE

General: Singapore Insurance Fund

Reporting Cycle: 2009 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	10,231,626	0	0	0	0	0	0	0	0	0	0	0	0	10,231,626
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	9,387,712	0	0	0	0	0	0	0	0	0	0	0	0	9,387,712
Total (6 to 8)	9	0	9,387,712	0	0	0	0	0	0	0	0	0	0	0	0	9,387,712
Net premiums written (1 + 5 - 9)	10	0	843,914	0	0	0	0	0	0	0	0	0	0	0	0	843,914
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	843,914	0	0	0	0	0	0	0	0	0	0	0	0	843,914
B. CLAIMS																
Gross claims settled																
Direct business	14	0	3,853,004	0	0	0	0	0	0	0	0	0	0	0	0	3,853,004
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	3,457,740	0	0	0	0	0	0	0	0	0	0	0	0	3,457,740
Total (19 to 21)	22	0	3,457,740	0	0	0	0	0	0	0	0	0	0	0	0	3,457,740
Net claims settled (14 + 18 - 22)	23	0	395,264	0	0	0	0	0	0	0	0	0	0	0	0	395,264
Claims liabilities at end of period	24	0	2,294,181	0	0	0	0	0	0	0	0	0	0	0	0	2,294,181
Claims liabilities at beginning of period	25	0	1,243,696	0	0	0	0	0	0	0	0	0	0	0	0	1,243,696
Net claims incurred (23 + 24 - 25)	26	0	1,445,749	0	0	0	0	0	0	0	0	0	0	0	0	1,445,749
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	684,396	0	0	0	0	0	0	0	0	0	0	0	0	684,396
D. DISTRIBUTION EXPENSES																
Commissions	28	0	373,287	0	0	0	0	0	0	0	0	0	0	0	0	373,287
Reinsurance commissions	29	0	335,958	0	0	0	0	0	0	0	0	0	0	0	0	335,958
Net commissions incurred (28 - 29)	30	0	37,329	0	0	0	0	0	0	0	0	0	0	0	0	37,329
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(1,323,560)	0	0	0	0	0	0	0	0	0	0	0	0	(1,323,560)
F. NET INVESTMENT INCOME																
	33	0	(851,594)	0	0	0	0	0	0	0	0	0	0	0	0	(851,594)
G. OPERATING RESULT (32 + 33)																
	34	0	(2,175,154)	0	0	0	0	0	0	0	0	0	0	0	0	(2,175,154)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASI)

General: Offshore Insurance Fund

Reporting Cycle: 2009 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	28,984,656	0	0	28,984,656
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	26,439,401	0	0	26,439,401
Total (6 to 8)	9	0	26,439,401	0	0	26,439,401
Net premiums written (1 + 5 - 9)	10	0	2,545,255	0	0	2,545,255
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	2,545,255	0	0	2,545,255
B. CLAIMS						
Gross claims settled						
Direct business	14	0	8,635,563	0	0	8,635,563
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	8,135,426	0	0	8,135,426
Total (19 to 21)	22	0	8,135,426	0	0	8,135,426
Net claims settled (14 + 18 - 22)	23	0	500,137	0	0	500,137
Claims liabilities at end of period	24	0	3,348,424	0	0	3,348,424
Claims liabilities at beginning of period	25	0	1,754,129	0	0	1,754,129
Net claims incurred (23 + 24 - 25)	26	0	2,094,432	0	0	2,094,432
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	2,085,010	0	0	2,085,010
D. DISTRIBUTION EXPENSES						
Commissions	28	0	2,653,484	0	0	2,653,484
Reinsurance commissions	29	0	2,388,136	0	0	2,388,136
Net commissions incurred (28 - 29)	30	0	265,348	0	0	265,348
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(1,899,535)	0	0	(1,899,535)
F. NET INVESTMENT INCOME	33	0	753,690	0	0	753,690
G. OPERATING RESULT (32 + 33)	34	0	(1,145,845)	0	0	(1,145,845)

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/O CHARLES TAYLOR

Reporting Cycle: 2009 2

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/O CHARLES TAYLOR

Reporting Cycle: 2009 2

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C,

Reporting Cycle: 2009 2

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle: 2009 2

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	19,093,395	0	0	26,195,989	45,289,384
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	11,597,060	0	0	966,313	12,563,373
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	25,616	0	0	222	25,838
Outstanding premiums and agents' balances	8	0	8,815,758	0	0	0	8,815,758
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	334,184	0	0	0	334,184
Other assets	14	0	75,727	0	0	0	75,727
Total Assets (1 to 14)	15	0	39,941,740	0	0	27,162,524	67,104,264
LIABILITIES							
Policy liabilities	16	0	5,642,605	0	0		5,642,605
Other liabilities							
Outstanding claims	17	0	24,699	0	0	0	24,699
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	17,503,188	0	0	0	17,503,188
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	9,129,074	0	0	174,322	9,303,396
Others	23	0	4,624,133	0	0	0	4,624,133
Total Liabilities (16 to 23)	24	0	36,923,699	0	0	174,322	37,098,021
NET ASSETS (15 - 24)	25	0	3,018,041	0	0	26,988,202	30,006,243
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					19,150,531	19,150,531
Reserves:							
Unappropriated profits (losses)	27					7,150,173	7,150,173
Other reserves	28					687,498	687,498
Surplus	29	0	3,018,041	0	0		3,018,041
Total (26 to 29)	30	0	3,018,041	0	0	26,988,202	30,006,243

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2009 2

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	19,150,531	-1,540,619	7,084,688	24,694,600
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	2,228,117	0	2,228,117
Net profit for the period	4	0	0	65,485	65,485
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	19,150,531	687,498	7,150,173	26,988,202

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2009 2

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

1830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD (

Reporting Cycle: 2009 2

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Foreign currency translation reserves	1	687,498

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle: 2009 2

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle: **2009 2**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	39,216,282	0	0		39,216,282
Less: Outward reinsurance premiums	2	0	35,827,113	0	0		35,827,113
Investment revenue	3	0	-82,312	0	0	75,298	-7,014
Less: Investment expenses	4	0	15,592	0	0	9,813	25,405
Other income	5	0	116,833	0	0	0	116,833
Total Income (1 to 5)	6	0	3,408,098	0	0	65,485	3,473,583
Gross claims settled	7	0	12,488,567	0	0		12,488,567
Less: Reinsurance recoveries	8	0	11,593,166	0	0		11,593,166
Management expenses	9	0	2,769,406	0	0	0	2,769,406
Distribution expenses	10	0	302,677	0	0	0	302,677
Increase (decrease) in net policy liabilities	11	0	2,644,780	0	0		2,644,780
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	0	0	0	0	0
Total Outgo (7 to 14)	15	0	6,612,264	0	0	0	6,612,264
NET INCOME (6 - 15)	16	0	-3,204,166	0	0	65,485	-3,138,681

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2009 2

NIL