

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR M

Reporting Cycle: 2011 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	3,960,364
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,705,380
Other invested assets	1E	6	0
Investment income due or accrued		7	111
Outstanding premiums and agents' balances	1F	8	3,332,532
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	77,463
Total Assets (1 to 14)		15	10,075,850
LIABILITIES			
Policy liabilities	1K	16	1,935,211
Other liabilities:			
Outstanding claims		17	10,557
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,421,827
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,339,303
Others	1M	23	(464,155)
Total Liabilities (16 to 23)		24	8,242,743
SURPLUS (15 - 24)	1N	25	1,833,107

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR M

Reporting Cycle: 2011 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	5,741,156
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,347,360
Other invested assets	1E	6	0
Investment income due or accrued		7	8,128
Outstanding premiums and agents' balances	1F	8	4,457,501
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	65,592
Other assets	1J	14	17,262
Total Assets (1 to 14)		15	19,636,999
LIABILITIES			
Policy liabilities	1K	16	4,006,613
Other liabilities:			
Outstanding claims		17	24,365
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	13,286,512
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	634,826
Others	1M	23	(169,438)
Total Liabilities (16 to 23)		24	17,782,878
SURPLUS (15 - 24)	1N	25	1,854,121

ANNUAL RETURN: NOTES TO FORM 1

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOF

Reporting Cycle: 2011 2

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR

Reporting Cycle: 2011 2

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTU

Reporting Cycle 2011 2

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTU/

Reporting Cycle: 2011 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,046,348
Less: Outward reinsurance premiums	2B	2	12,963,455
Investment revenue	2C	3	556,800
Less: Investment expenses		4	9,278
Other income	2D	5	0
Total Income (1 to 5)		6	1,630,415
Gross claims settled	2E	7	13,812,773
Less: Reinsurance recoveries		8	12,431,495
Management expenses	2F	9	1,005,861
Distribution expenses	2G	10	61,412
Increase (decrease) in net policy liabilities	2H	11	(529,499)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	1,919,052
Net Income (6 - 15)	2J	16	(288,637)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTUA

Reporting Cycle: 2011 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	34,438,627
Less: Outward reinsurance premiums	2B	2	31,747,414
Investment revenue	2C	3	602,434
Less: Investment expenses		4	7,279
Other income	2D	5	1,296
Total Income (1 to 5)		6	3,287,664
Gross claims settled	2E	7	9,366,530
Less: Reinsurance recoveries		8	8,511,477
Management expenses	2F	9	2,417,226
Distribution expenses	2G	10	313,832
Increase (decrease) in net policy liabilities	2H	11	903,738
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	4,489,849
Net Income (6 - 15)	2J	16	(1,202,185)

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR

Reporting Cycle: 2011 2

General: Offshore Insurance F

Description	Row No.	Amount
Commission on guarantees	1	1,296
Total = Row 5 of Form 2	26	1,296

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOF

Reporting Cycle: 2011 2

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	19,391
Managing agent's fees	6	810,793
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	4,448
Advertising and subscriptions	14	727
Entertainment	15	19,896
Travelling expenses	16	71,112
Marketing expenses	1	12,814
Safety and Loss/Survey expenses	2	36,713
Professional fees	3	6,350
Miscellaneous	4	23,617
Total = Row 9 of Form 2	27	1,005,861

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR****Reporting Cycle: 2011 2****General: Offshore Insurance F**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	45,043
Managing agent's fees	6	1,891,851
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	10,379
Advertising and subscriptions	14	1,696
Entertainment	15	42,682
Travelling expenses	16	258,123
Marketing expenses	1	29,375
Safety and Loss/survey fees	2	74,401
Professional fees	3	19,753
Miscellaneous	4	43,923
Total = Row 9 of Form 2	27	2,417,226

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTUA

Reporting Cycle: 2011 2

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTUAL MGT (ASIA) PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	14,046,348	0	0	0	0	0	0	0	0	0	0	0	0	14,046,348
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	12,963,455	0	0	0	0	0	0	0	0	0	0	0	0	12,963,455
Total (6 to 8)	9	0	12,963,455	0	0	0	0	0	0	0	0	0	0	0	0	12,963,455
Net premiums written (1 + 5 - 9)	10	0	1,082,893	0	0	0	0	0	0	0	0	0	0	0	0	1,082,893
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	1,082,893	0	0	0	0	0	0	0	0	0	0	0	0	1,082,893
B. CLAIMS																
Gross claims settled																
Direct business	14	0	13,812,773	0	0	0	0	0	0	0	0	0	0	0	0	13,812,773
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	12,431,495	0	0	0	0	0	0	0	0	0	0	0	0	12,431,495
Total (19 to 21)	22	0	12,431,495	0	0	0	0	0	0	0	0	0	0	0	0	12,431,495
Net claims settled (14 + 18 - 22)	23	0	1,381,278	0	0	0	0	0	0	0	0	0	0	0	0	1,381,278
Claims liabilities at end of period	24	0	1,935,211	0	0	0	0	0	0	0	0	0	0	0	0	1,935,211
Claims liabilities at beginning of period	25	0	2,464,710	0	0	0	0	0	0	0	0	0	0	0	0	2,464,710
Net claims incurred (23 + 24 - 25)	26	0	851,779	0	0	0	0	0	0	0	0	0	0	0	0	851,779
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	1,005,861	0	0	0	0	0	0	0	0	0	0	0	0	1,005,861
D. DISTRIBUTION EXPENSES																
Commissions	28	0	614,120	0	0	0	0	0	0	0	0	0	0	0	0	614,120
Reinsurance commissions	29	0	552,708	0	0	0	0	0	0	0	0	0	0	0	0	552,708
Net commissions incurred (28 - 29)	30	0	61,412	0	0	0	0	0	0	0	0	0	0	0	0	61,412
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(836,159)	0	0	0	0	0	0	0	0	0	0	0	0	(836,159)
F. NET INVESTMENT INCOME																
	33	0	547,522	0	0	0	0	0	0	0	0	0	0	0	0	547,522
G. OPERATING RESULT (32 + 33)																
	34	0	(288,637)	0	0	0	0	0	0	0	0	0	0	0	0	(288,637)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR

General: Offshore Insurance Fund

Reporting Cycle: 2011 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	34,438,627	0	0	34,438,627
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	31,747,414	0	0	31,747,414
Total (6 to 8)	9	0	31,747,414	0	0	31,747,414
Net premiums written (1 + 5 - 9)	10	0	2,691,213	0	0	2,691,213
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	2,691,213	0	0	2,691,213
B. CLAIMS						
Gross claims settled						
Direct business	14	0	9,366,530	0	0	9,366,530
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	8,511,477	0	0	8,511,477
Total (19 to 21)	22	0	8,511,477	0	0	8,511,477
Net claims settled (14 + 18 - 22)	23	0	855,053	0	0	855,053
Claims liabilities at end of period	24	0	4,006,613	0	0	4,006,613
Claims liabilities at beginning of period	25	0	3,102,875	0	0	3,102,875
Net claims incurred (23 + 24 - 25)	26	0	1,758,791	0	0	1,758,791
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	2,417,226	0	0	2,417,226
D. DISTRIBUTION EXPENSES						
Commissions	28	0	3,138,321	0	0	3,138,321
Reinsurance commissions	29	0	2,824,489	0	0	2,824,489
Net commissions incurred (28 - 29)	30	0	313,832	0	0	313,832
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(1,798,636)	0	0	(1,798,636)
F. NET INVESTMENT INCOME	33	0	595,155	0	0	595,155
G. OPERATING RESULT (32 + 33)	34	0	(1,203,481)	0	0	(1,203,481)

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTUAL MGT (ASIA) PTE L

Reporting Cycle: 2011 2

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTUAL MGT (ASIA) PTE L

Reporting Cycle: 2011 2

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTU

Reporting Cycle: 2011 2

SIF

Claims liabilities as at beginning of period 21 Feb 2010 S\$2464710

Translation difference S\$241973

Claims liabilities as at end of period 20 Feb 2010 S\$2706683

OIF

Claims liabilities as at beginning of period 21 Feb 2010 S\$3102875

Translation difference S\$385192

Claims liabilities as at end of period 20 Feb 2010 S\$3488067

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTU

Reporting Cycle: 2011 2

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	9,701,520	0	0	18,409,954	28,111,474
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	12,052,740	0	0	3,707,814	15,760,554
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	8,239	0	0	182	8,421
Outstanding premiums and agents' balances	8	0	7,790,033	0	0	0	7,790,033
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	65,592	0	0	0	65,592
Other assets	14	0	94,725	0	0	0	94,725
Total Assets (1 to 14)	15	0	29,712,849	0	0	22,117,950	51,830,799
LIABILITIES							
Policy liabilities	16	0	5,941,824	0	0		5,941,824
Other liabilities							
Outstanding claims	17	0	34,922	0	0	0	34,922
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	16,708,339	0	0	0	16,708,339
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	3,974,129	0	0	174,322	4,148,451
Others	23	0	-633,593	0	0	0	-633,593
Total Liabilities (16 to 23)	24	0	26,025,621	0	0	174,322	26,199,943
NET ASSETS (15 - 24)	25	0	3,687,228	0	0	21,943,628	25,630,856
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					19,150,531	19,150,531
Reserves:							
Unappropriated profits (losses)	27					6,809,870	6,809,870
Other reserves	28					-4,016,773	-4,016,773
Surplus	29	0	3,687,228	0	0		3,687,228
Total (26 to 29)	30	0	3,687,228	0	0	21,943,628	25,630,856

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOI

Reporting Cycle: 2011 2

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	19,150,531	-1,505,291	7,763,269	25,408,509
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	-2,511,482	0	-2,511,482
Net profit for the period	4	0	0	2,559,575	2,559,575
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-3,512,974	-3,512,974
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	19,150,531	-4,016,773	6,809,870	21,943,628

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOF

Reporting Cycle: 2011 2

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

1830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUT

Reporting Cycle: 2011 2

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Foreign currency translation reserves	1	-4,016,773

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTI

Reporting Cycle: 2011 2

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR MUTL

Reporting Cycle: 2011 2

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	48,484,975	0	0		48,484,975
Less: Outward reinsurance premiums	2	0	44,710,869	0	0		44,710,869
Investment revenue	3	0	1,159,234	0	0	2,568,681	3,727,915
Less: Investment expenses	4	0	16,557	0	0	9,106	25,663
Other income	5	0	1,296	0	0	0	1,296
Total Income (1 to 5)	6	0	4,918,079	0	0	2,559,575	7,477,654
Gross claims settled	7	0	23,179,303	0	0		23,179,303
Less: Reinsurance recoveries	8	0	20,942,972	0	0		20,942,972
Management expenses	9	0	3,423,087	0	0	0	3,423,087
Distribution expenses	10	0	375,244	0	0	0	375,244
Increase (decrease) in net policy liabilities	11	0	374,239	0	0		374,239
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	0	0	0	0	0
Total Outgo (7 to 14)	15	0	6,408,901	0	0	0	6,408,901
NET INCOME (6 - 15)	16	0	-1,490,822	0	0	2,559,575	1,068,753

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. C/O CHARLES TAYLOR

Reporting Cycle: 2011 2

NIL