

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual**

**Reporting Cycle: 2012 2**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	5,428,354
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,067,187
Other invested assets	1E	6	0
Investment income due or accrued		7	3
Outstanding premiums and agents' balances	1F	8	3,390,549
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	101,654
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>9,987,747</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	2,041,266
Other liabilities:			
Outstanding claims		17	8,458
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,641,900
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,655,761
Others	1M	23	(491,774)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>5,855,611</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>4,132,136</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual**

**Reporting Cycle: 2012 2**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	7,297,580
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,413,143
Other invested assets	1E	6	0
Investment income due or accrued		7	7,506
Outstanding premiums and agents' balances	1F	8	4,651,249
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	375,940
Other assets	1J	14	9,049
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>17,754,467</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	4,409,259
Other liabilities:			
Outstanding claims		17	16,041
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	5,592,771
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	5,797,686
Others	1M	23	(130,773)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>15,684,984</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>2,069,483</b>

**ANNUAL RETURN: NOTES TO FORM 1**

**1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutu**

**Reporting Cycle: 2012 2**

**General: Singapore Insurance**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutu**

**Reporting Cycle: 2012 2**

**General: Offshore Insurance F**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt**

**Reporting Cycle 2012 2**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (**

**Reporting Cycle: 2012 2**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	11,555,881
Less: Outward reinsurance premiums	2B	2	9,659,758
Investment revenue	2C	3	823,009
Less: Investment expenses		4	3,080
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>2,716,052</b>
Gross claims settled	2E	7	6,720,520
Less: Reinsurance recoveries		8	6,048,539
Management expenses	2F	9	985,913
Distribution expenses	2G	10	499,271
Increase (decrease) in net policy liabilities	2H	11	142,208
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>2,299,373</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>416,679</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (**

**Reporting Cycle: 2012 2**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	33,063,795
Less: Outward reinsurance premiums	2B	2	25,885,130
Investment revenue	2C	3	461,542
Less: Investment expenses		4	3,000
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>7,637,207</b>
Gross claims settled	2E	7	12,672,575
Less: Reinsurance recoveries		8	11,406,781
Management expenses	2F	9	2,901,175
Distribution expenses	2G	10	3,045,186
Increase (decrease) in net policy liabilities	2H	11	478,096
Provision for doubtful debts/ bad debts written off on receivables		12	359,044
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>8,049,295</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(412,088)</b>

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**Reporting Cycle:**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti**

**Reporting Cycle: 2012 2**

**General: Singapore Insurance**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	17,423
Managing agent's fees	6	839,936
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	3,960
Advertising and subscriptions	14	1,629
Entertainment	15	25,296
Travelling expenses	16	25,787
Marketing expenses	1	6,041
Safety and Loss/Survey expenses	2	35,558
Professional fees	3	5,559
Miscellaneous	4	24,724
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>985,913</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti**

**Reporting Cycle: 2012 2**

**General: Offshore Insurance F**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	47,106
Managing agent's fees	6	2,270,938
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	10,707
Advertising and subscriptions	14	3,547
Entertainment	15	30,853
Travelling expenses	16	283,940
Marketing expenses	1	18,315
Safety and Loss/Survey fees	2	149,522
Professionial fees	3	31,783
Miscellaneous	4	54,464
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>2,901,175</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**Reporting Cycle:**

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (

Reporting Cycle: 2012 2

SIF and OIF

In accordance to the reinsurance agreement, reinsurance commissions is netted off against the outward reinsurance premiums. The effects on current and prior year reclassification are as such:

	2012	2011
<b>SIF</b>		
Outward reinsurance premium	10,606,649	12,963,455
Less: reinsurance commission	(946,891)	(552,708)
	9,659,758	12,410,747
<b>OIF</b>		
Outward reinsurance premium	29,910,348	31,747,414
Less: reinsurance commission	(4,025,218)	(2,824,489)
	25,885,130	28,922,925

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (Asia) Pte Ltd

General: Singapore Insurance Fund

Reporting Cycle: 2012 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	11,555,881	0	0	0	0	0	0	0	0	0	0	0	0	11,555,881
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	9,659,758	0	0	0	0	0	0	0	0	0	0	0	0	9,659,758
Total (6 to 8)	9	0	9,659,758	0	0	0	0	0	0	0	0	0	0	0	0	9,659,758
Net premiums written (1 + 5 - 9)	10	0	1,896,123	0	0	0	0	0	0	0	0	0	0	0	0	1,896,123
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	1,896,123	0	0	0	0	0	0	0	0	0	0	0	0	1,896,123
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	6,720,520	0	0	0	0	0	0	0	0	0	0	0	0	6,720,520
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	6,048,539	0	0	0	0	0	0	0	0	0	0	0	0	6,048,539
Total (19 to 21)	22	0	6,048,539	0	0	0	0	0	0	0	0	0	0	0	0	6,048,539
Net claims settled (14 + 18 - 22)	23	0	671,981	0	0	0	0	0	0	0	0	0	0	0	0	671,981
Claims liabilities at end of period	24	0	2,041,266	0	0	0	0	0	0	0	0	0	0	0	0	2,041,266
Claims liabilities at beginning of period	25	0	1,899,058	0	0	0	0	0	0	0	0	0	0	0	0	1,899,058
Net claims incurred (23 + 24 - 25)	26	0	814,189	0	0	0	0	0	0	0	0	0	0	0	0	814,189
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	985,913	0	0	0	0	0	0	0	0	0	0	0	0	985,913
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	499,271	0	0	0	0	0	0	0	0	0	0	0	0	499,271
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	499,271	0	0	0	0	0	0	0	0	0	0	0	0	499,271
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(403,250)	0	0	0	0	0	0	0	0	0	0	0	0	(403,250)
<b>F. NET INVESTMENT INCOME</b>																
	33	0	819,929	0	0	0	0	0	0	0	0	0	0	0	0	819,929
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	0	416,679	0	0	0	0	0	0	0	0	0	0	0	0	416,679

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor M**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 2**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	33,063,795	0	0	33,063,795
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	25,885,130	0	0	25,885,130
Total (6 to 8)	9	0	25,885,130	0	0	25,885,130
Net premiums written (1 + 5 - 9)	10	0	7,178,665	0	0	7,178,665
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	7,178,665	0	0	7,178,665
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	12,672,575	0	0	12,672,575
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	11,406,781	0	0	11,406,781
Total (19 to 21)	22	0	11,406,781	0	0	11,406,781
Net claims settled (14 + 18 - 22)	23	0	1,265,794	0	0	1,265,794
Claims liabilities at end of period	24	0	4,409,259	0	0	4,409,259
Claims liabilities at beginning of period	25	0	3,931,163	0	0	3,931,163
Net claims incurred (23 + 24 - 25)	26	0	1,743,890	0	0	1,743,890
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	2,901,175	0	0	2,901,175
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	3,045,186	0	0	3,045,186
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	3,045,186	0	0	3,045,186
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(511,586)	0	0	(511,586)
<b>F. NET INVESTMENT INCOME</b>	33	0	458,542	0	0	458,542
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	(53,044)	0	0	(53,044)

**ANNUAL RETURN: NOTES TO FORM 6**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (Asia) Pte Ltd**

**Reporting Cycle: 2012 2**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (Asia) Pte Ltd

Reporting Cycle: 2012 2

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt**

**Reporting Cycle: 2012 2**

**SIF**

Claims liabilities as at beginning of period 21 Feb 2011 S\$1,899,058

Translation difference S\$36,153

Claims liabilities as at end of period 20 Feb 2011 S\$1,935,211

**OIF**

Claims liabilities as at beginning of period 21 Feb 2011 S\$3,931,163

Translation difference S\$75,450

Claims liabilities as at end of period 20 Feb 2011 S\$4,006,613

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt**

**Reporting Cycle: 2012 2**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	12,725,934	0	0	19,806,917	32,532,851
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	6,480,330	0	0	798,259	7,278,589
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	7,509	0	0	24	7,533
Outstanding premiums and agents' balances	8	0	8,041,798	0	0	0	8,041,798
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	375,940	0	0	0	375,940
Other assets	14	0	110,703	0	0	0	110,703
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>27,742,214</b>	<b>0</b>	<b>0</b>	<b>20,605,200</b>	<b>48,347,414</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	6,450,525	0	0		6,450,525
Other liabilities							
Outstanding claims	17	0	24,499	0	0	0	24,499
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	7,234,671	0	0	0	7,234,671
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	8,453,447	0	0	175,257	8,628,704
Others	23	0	-622,547	0	0	0	-622,547
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>21,540,595</b>	<b>0</b>	<b>0</b>	<b>175,257</b>	<b>21,715,852</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>6,201,619</b>	<b>0</b>	<b>0</b>	<b>20,429,943</b>	<b>26,631,562</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					19,150,531	19,150,531
Reserves:							
Unappropriated profits (losses)	27					5,701,405	5,701,405
Other reserves	28					-4,421,993	-4,421,993
Surplus	29	0	6,201,619	0	0		6,201,619
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>6,201,619</b>	<b>0</b>	<b>0</b>	<b>20,429,943</b>	<b>26,631,562</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mut**

**Reporting Cycle: 2012 2**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	19,150,531	-4,016,773	6,809,870	21,943,628
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	-405,220	0	-405,220
Net profit for the period	4	0	0	1,401,335	1,401,335
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-2,509,800	-2,509,800
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>19,150,531</b>	<b>-4,421,993</b>	<b>5,701,405</b>	<b>20,429,943</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti**

**Reporting Cycle: 2012 2**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mç

Reporting Cycle: 2012 2

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Foreign translation reserves	1	-4,421,993

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mg**

**Reporting Cycle: 2012 2**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt**

**Reporting Cycle: 2012 2**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	44,619,676	0	0		44,619,676
Less: Outward reinsurance premiums	2	0	35,544,888	0	0		35,544,888
Investment revenue	3	0	1,284,551	0	0	1,404,586	2,689,137
Less: Investment expenses	4	0	6,080	0	0	3,251	9,331
Other income	5	0	0	0	0	0	0
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>10,353,259</b>	<b>0</b>	<b>0</b>	<b>1,401,335</b>	<b>11,754,594</b>
Gross claims settled	7	0	19,393,095	0	0		19,393,095
Less: Reinsurance recoveries	8	0	17,455,320	0	0		17,455,320
Management expenses	9	0	3,887,088	0	0	0	3,887,088
Distribution expenses	10	0	3,544,457	0	0	0	3,544,457
Increase (decrease) in net policy liabilities	11	0	620,304	0	0		620,304
Provision for doubtful debts / bad debts written off on receivables	12	0	359,044	0	0	0	359,044
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	0	0	0	0	0
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>10,348,668</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,348,668</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>4,591</b>	<b>0</b>	<b>0</b>	<b>1,401,335</b>	<b>1,405,926</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti**

**Reporting Cycle: 2012 2**

NIL