

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual

Reporting Cycle: 2014 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	5,788,126
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,638,816
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	5,494,969
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	11,299
Total Assets (1 to 14)		15	13,933,210
LIABILITIES			
Policy liabilities	1K	16	3,462,205
Other liabilities:			
Outstanding claims		17	159,555
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	4,862,136
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	165,099
Others	1M	23	(442,866)
Total Liabilities (16 to 23)		24	8,206,129
SURPLUS (15 - 24)	1N	25	5,727,081

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual

Reporting Cycle: 2014 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	22,951,518
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,066,333
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	9,676,788
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	82,295
Other assets	1J	14	30,695
Total Assets (1 to 14)		15	38,807,629
LIABILITIES			
Policy liabilities	1K	16	8,122,439
Other liabilities:			
Outstanding claims		17	180,966
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	24,639,148
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	123,724
Others	1M	23	281,737
Total Liabilities (16 to 23)		24	33,348,014
SURPLUS (15 - 24)	1N	25	5,459,615

ANNUAL RETURN: NOTES TO FORM 1

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutu

Reporting Cycle: 2014 2

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutu

Reporting Cycle: 2014 2

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt

Reporting Cycle 2014 2

Singapore Insurance Fund

A total amount of USD2m (equivalent to SGD2.485m) was transferred from Shareholders Fund (SHF) during the year to make good and ensure meeting the fund solvency requirements.

Offshore Insurance Fund

A total amount of USD4.726m (equivalent to SGD5.868m) was transferred from Shareholders Fund (SHF) during the year to make good and ensure meeting the fund solvency requirements.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (

Reporting Cycle: 2014 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	16,162,242
Less: Outward reinsurance premiums	2B	2	12,672,070
Investment revenue	2C	3	145,490
Less: Investment expenses		4	4,228
Other income	2D	5	0
Total Income (1 to 5)		6	3,631,434
Gross claims settled	2E	7	13,065,027
Less: Reinsurance recoveries		8	12,692,507
Management expenses	2F	9	1,533,047
Distribution expenses	2G	10	716,359
Increase (decrease) in net policy liabilities	2H	11	957,861
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	4,462
Total Outgo (7 to 14)		15	3,584,249
Net Income (6 - 15)	2J	16	47,185

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (

Reporting Cycle: 2014 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	44,492,956
Less: Outward reinsurance premiums	2B	2	33,487,932
Investment revenue	2C	3	(295,810)
Less: Investment expenses		4	3,594
Other income	2D	5	754
Total Income (1 to 5)		6	10,706,374
Gross claims settled	2E	7	15,267,953
Less: Reinsurance recoveries		8	15,934,759
Management expenses	2F	9	4,383,734
Distribution expenses	2G	10	3,711,826
Increase (decrease) in net policy liabilities	2H	11	3,363,502
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	84,918
Total Outgo (7 to 14)		15	10,877,174
Net Income (6 - 15)	2J	16	(170,800)

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mut

Reporting Cycle: 2014 2

General: Offshore Insurance F

Description	Row No.	Amount
Commission on Guarantee	1	754
Total = Row 5 of Form 2	26	754

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti

Reporting Cycle: 2014 2

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	19,418
Managing agent's fees	6	1,242,281
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	3,814
Advertising and subscriptions	14	1,695
Entertainment	15	54,909
Travelling expenses	16	89,239
Marketing expenses	1	11,712
Safety and Loss/Survey expenses	2	65,560
Professional fees	3	12,391
Miscellaneous	4	32,028
Total = Row 9 of Form 2	27	1,533,047

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutl

Reporting Cycle: 2014 2

General: Offshore Insurance F

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	52,499
Managing agent's fees	6	3,358,761
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	10,312
Advertising and subscriptions	14	4,584
Entertainment	15	51,328
Travelling expenses	16	477,276
Marketing expenses	1	91,455
Safety and Loss/Survey expenses	2	163,278
Professional fees	3	89,861
Miscellaneous	4	84,380
Total = Row 9 of Form 2	27	4,383,734

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti

Reporting Cycle: 2014 2

General: Singapore Insurance

Description	Row No.	Amount
Foreign Exchange Loss	1	4,462
Total = Row 14 of Form 2	26	4,462

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutl

Reporting Cycle: 2014 2

General: Offshore Insurance F

Description	Row No.	Amount
Foreign Exchange Loss	1	84,918
Total = Row 14 of Form 2	26	84,918

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (

Reporting Cycle: 2014 2

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (Asia) Pte Ltd

General: Singapore Insurance Fund

Reporting Cycle: 2014 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	16,162,242	0	0	0	0	0	0	0	0	0	0	0	0	16,162,242
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	12,672,070	0	0	0	0	0	0	0	0	0	0	0	0	12,672,070
Total (6 to 8)	9	0	12,672,070	0	0	0	0	0	0	0	0	0	0	0	0	12,672,070
Net premiums written (1 + 5 - 9)	10	0	3,490,172	0	0	0	0	0	0	0	0	0	0	0	0	3,490,172
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	3,490,172	0	0	0	0	0	0	0	0	0	0	0	0	3,490,172
B. CLAIMS																
Gross claims settled																
Direct business	14	0	13,065,027	0	0	0	0	0	0	0	0	0	0	0	0	13,065,027
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	12,692,507	0	0	0	0	0	0	0	0	0	0	0	0	12,692,507
Total (19 to 21)	22	0	12,692,507	0	0	0	0	0	0	0	0	0	0	0	0	12,692,507
Net claims settled (14 + 18 - 22)	23	0	372,520	0	0	0	0	0	0	0	0	0	0	0	0	372,520
Claims liabilities at end of period	24	0	3,462,205	0	0	0	0	0	0	0	0	0	0	0	0	3,462,205
Claims liabilities at beginning of period	25	0	2,504,344	0	0	0	0	0	0	0	0	0	0	0	0	2,504,344
Net claims incurred (23 + 24 - 25)	26	0	1,330,381	0	0	0	0	0	0	0	0	0	0	0	0	1,330,381
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	1,533,047	0	0	0	0	0	0	0	0	0	0	0	0	1,533,047
D. DISTRIBUTION EXPENSES																
Commissions	28	0	716,359	0	0	0	0	0	0	0	0	0	0	0	0	716,359
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	716,359	0	0	0	0	0	0	0	0	0	0	0	0	716,359
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(89,615)	0	0	0	0	0	0	0	0	0	0	0	0	(89,615)
F. NET INVESTMENT INCOME																
	33	0	141,262	0	0	0	0	0	0	0	0	0	0	0	0	141,262
G. OPERATING RESULT (32 + 33)																
	34	0	51,647	0	0	0	0	0	0	0	0	0	0	0	0	51,647

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor M

General: Offshore Insurance Fund

Reporting Cycle: 2014 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	44,492,956	0	0	44,492,956
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	33,487,932	0	0	33,487,932
Total (6 to 8)	9	0	33,487,932	0	0	33,487,932
Net premiums written (1 + 5 - 9)	10	0	11,005,024	0	0	11,005,024
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	11,005,024	0	0	11,005,024
B. CLAIMS						
Gross claims settled						
Direct business	14	0	15,267,953	0	0	15,267,953
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	15,934,759	0	0	15,934,759
Total (19 to 21)	22	0	15,934,759	0	0	15,934,759
Net claims settled (14 + 18 - 22)	23	0	(666,806)	0	0	(666,806)
Claims liabilities at end of period	24	0	8,122,439	0	0	8,122,439
Claims liabilities at beginning of period	25	0	4,758,937	0	0	4,758,937
Net claims incurred (23 + 24 - 25)	26	0	2,696,696	0	0	2,696,696
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	4,383,734	0	0	4,383,734
D. DISTRIBUTION EXPENSES						
Commissions	28	0	3,711,826	0	0	3,711,826
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	3,711,826	0	0	3,711,826
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	212,768	0	0	212,768
F. NET INVESTMENT INCOME	33	0	(299,404)	0	0	(299,404)
G. OPERATING RESULT (32 + 33)	34	0	(86,636)	0	0	(86,636)

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (Asia) Pte Ltd

Reporting Cycle: 2014 2

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (Asia) Pte Ltd

Reporting Cycle: 2014 2

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt

Reporting Cycle: 2014 2

SIF

Claims Liabilities as at the beginning of period S\$2,451,623

Translation Difference S\$52,721

Adjusted Claims Liabilities as at the beginning of period S\$2,504,344

OIF

Claims Liabilities as at the beginning of period S\$4,652,974

Translation Difference S\$105,963

Adjusted Claims Liabilities as at the beginning of period S\$4,758,937

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt

Reporting Cycle: 2014 2

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	28,739,644	0	0	9,944,029	38,683,673
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	8,705,149	0	0	3,600,082	12,305,231
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	15,171,757	0	0	0	15,171,757
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	82,295	0	0	0	82,295
Other assets	14	0	41,994	0	0	0	41,994
Total Assets (1 to 14)	15	0	52,740,839	0	0	13,544,111	66,284,950
LIABILITIES							
Policy liabilities	16	0	11,584,644	0	0		11,584,644
Other liabilities							
Outstanding claims	17	0	340,521	0	0	0	340,521
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	29,501,284	0	0	0	29,501,284
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	288,823	0	0	944	289,767
Others	23	0	-161,129	0	0	294	-160,835
Total Liabilities (16 to 23)	24	0	41,554,143	0	0	1,238	41,555,381
NET ASSETS (15 - 24)	25	0	11,186,696	0	0	13,542,873	24,729,569
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					19,150,531	19,150,531
Reserves:							
Unappropriated profits (losses)	27					-1,427,943	-1,427,943
Other reserves	28					-4,179,715	-4,179,715
Surplus	29	0	11,186,696	0	0		11,186,696
Total (26 to 29)	30	0	11,186,696	0	0	13,542,873	24,729,569

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mut

Reporting Cycle: 2014 2

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	19,150,531	-4,655,447	6,951,568	21,446,652
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	475,732	0	475,732
Net profit for the period	4	0	0	-25,834	-25,834
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-8,353,677	-8,353,677
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	19,150,531	-4,179,715	-1,427,943	13,542,873

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti

Reporting Cycle: 2014 2

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mç

Reporting Cycle: 2014 2

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Foreign Currency Translation Reserves	1	-4,179,715

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mg

Reporting Cycle: 2014 2

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt

Reporting Cycle: 2014 2

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	60,655,198	0	0		60,655,198
Less: Outward reinsurance premiums	2	0	46,160,002	0	0		46,160,002
Investment revenue	3	0	-150,320	0	0	-31,070	-181,390
Less: Investment expenses	4	0	7,822	0	0	3,765	11,587
Other income	5	0	754	0	0	9,001	9,755
Total Income (1 to 5)	6	0	14,337,808	0	0	-25,834	14,311,974
Gross claims settled	7	0	28,332,980	0	0		28,332,980
Less: Reinsurance recoveries	8	0	28,627,266	0	0		28,627,266
Management expenses	9	0	5,916,781	0	0	0	5,916,781
Distribution expenses	10	0	4,428,185	0	0	0	4,428,185
Increase (decrease) in net policy liabilities	11	0	4,321,363	0	0		4,321,363
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	89,380	0	0	0	89,380
Total Outgo (7 to 14)	15	0	14,461,423	0	0	0	14,461,423
NET INCOME (6 - 15)	16	0	-123,615	0	0	-25,834	-149,449

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

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