

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD (

Reporting Cycle: 2011 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,212,870
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	981,015
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	4,193,885
LIABILITIES			
Policy liabilities	1K	16	1,810,387
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	616,589
Others	1M	23	100,909
Total Liabilities (16 to 23)		24	2,527,885
SURPLUS (15 - 24)	1N	25	1,666,000

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD (

Reporting Cycle: 2011 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	637,150
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	137,841
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	215,249
Other assets	1J	14	0
Total Assets (1 to 14)		15	990,240
LIABILITIES			
Policy liabilities	1K	16	99,277
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	23,963
Total Liabilities (16 to 23)		24	123,240
SURPLUS (15 - 24)	1N	25	867,000

ANNUAL RETURN: NOTES TO FORM 1

1833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/C

Reporting Cycle: 2011 2

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/C

Reporting Cycle: 2011 2

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/O

Reporting Cycle 2011 2

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/O T

Reporting Cycle: 2011 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	7,491,109
Less: Outward reinsurance premiums	2B	2	6,102,953
Investment revenue	2C	3	2,165
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	1,390,321
Gross claims settled	2E	7	4,546,815
Less: Reinsurance recoveries		8	4,092,134
Management expenses	2F	9	369,645
Distribution expenses	2G	10	74,748
Increase (decrease) in net policy liabilities	2H	11	(133,047)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	34,654
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	800,681
Net Income (6 - 15)	2J	16	589,640

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/O T

Reporting Cycle: 2011 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	643,557
Less: Outward reinsurance premiums	2B	2	457,450
Investment revenue	2C	3	1,082
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	187,189
Gross claims settled	2E	7	223,786
Less: Reinsurance recoveries		8	201,407
Management expenses	2F	9	120,828
Distribution expenses	2G	10	64,355
Increase (decrease) in net policy liabilities	2H	11	(251,369)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	27,362
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	(16,445)
Net Income (6 - 15)	2J	16	203,634

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/C

Reporting Cycle: 2011 2

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	100,494
Directors' fees	4	0
Audit fees	5	4,406
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	81
Postage, telephone and telex charges	10	10,721
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	17,900
Advertising and subscriptions	14	5,601
Entertainment	15	9,680
Travelling expenses	16	26,622
Bank charges	1	2,629
Exchange revaluation	2	191,511
Total = Row 9 of Form 2	27	369,645

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/C

Reporting Cycle: 2011 2

General: Offshore Insurance F

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	8,633
Directors' fees	4	0
Audit fees	5	4,406
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	81
Postage, telephone and telex charges	10	10,721
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	17,900
Advertising and subscriptions	14	5,601
Entertainment	15	9,681
Travelling expenses	16	26,622
Bank charges	1	2,629
Exchange revaluation	2	34,554
Total = Row 9 of Form 2	27	120,828

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/O T

Reporting Cycle: 2011 2

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/C

General: Singapore Insurance Fund

Reporting Cycle: 2011 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	7,491,108	0	0	0	0	0	0	0	0	0	0	0	0	7,491,108
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	6,102,952	0	0	0	0	0	0	0	0	0	0	0	0	6,102,952
Total (6 to 8)	9	0	6,102,952	0	0	0	0	0	0	0	0	0	0	0	0	6,102,952
Net premiums written (1 + 5 - 9)	10	0	1,388,156	0	0	0	0	0	0	0	0	0	0	0	0	1,388,156
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	1,388,156	0	0	0	0	0	0	0	0	0	0	0	0	1,388,156
B. CLAIMS																
Gross claims settled																
Direct business	14	0	4,546,815	0	0	0	0	0	0	0	0	0	0	0	0	4,546,815
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	4,092,133	0	0	0	0	0	0	0	0	0	0	0	0	4,092,133
Total (19 to 21)	22	0	4,092,133	0	0	0	0	0	0	0	0	0	0	0	0	4,092,133
Net claims settled (14 + 18 - 22)	23	0	454,682	0	0	0	0	0	0	0	0	0	0	0	0	454,682
Claims liabilities at end of period	24	0	1,810,387	0	0	0	0	0	0	0	0	0	0	0	0	1,810,387
Claims liabilities at beginning of period	25	0	1,943,434	0	0	0	0	0	0	0	0	0	0	0	0	1,943,434
Net claims incurred (23 + 24 - 25)	26	0	321,635	0	0	0	0	0	0	0	0	0	0	0	0	321,635
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	369,645	0	0	0	0	0	0	0	0	0	0	0	0	369,645
D. DISTRIBUTION EXPENSES																
Commissions	28	0	74,748	0	0	0	0	0	0	0	0	0	0	0	0	74,748
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	74,748	0	0	0	0	0	0	0	0	0	0	0	0	74,748
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	622,128	0	0	0	0	0	0	0	0	0	0	0	0	622,128
F. NET INVESTMENT INCOME																
	33	0	2,166	0	0	0	0	0	0	0	0	0	0	0	0	2,166
G. OPERATING RESULT (32 + 33)																
	34	0	624,294	0	0	0	0	0	0	0	0	0	0	0	0	624,294

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/C

General: Offshore Insurance Fund

Reporting Cycle: 2011 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	643,557	0	0	643,557
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	457,450	0	0	457,450
Total (6 to 8)	9	0	457,450	0	0	457,450
Net premiums written (1 + 5 - 9)	10	0	186,107	0	0	186,107
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	186,107	0	0	186,107
B. CLAIMS						
Gross claims settled						
Direct business	14	0	223,786	0	0	223,786
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	201,407	0	0	201,407
Total (19 to 21)	22	0	201,407	0	0	201,407
Net claims settled (14 + 18 - 22)	23	0	22,379	0	0	22,379
Claims liabilities at end of period	24	0	99,277	0	0	99,277
Claims liabilities at beginning of period	25	0	350,646	0	0	350,646
Net claims incurred (23 + 24 - 25)	26	0	(228,990)	0	0	(228,990)
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	120,828	0	0	120,828
D. DISTRIBUTION EXPENSES						
Commissions	28	0	64,355	0	0	64,355
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	64,355	0	0	64,355
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	229,914	0	0	229,914
F. NET INVESTMENT INCOME	33	0	1,083	0	0	1,083
G. OPERATING RESULT (32 + 33)	34	0	230,997	0	0	230,997

ANNUAL RETURN: NOTES TO FORM 6

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/O THOMAS MILLER (S)

Reporting Cycle: 2011 2

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/O THOMAS MILLER (S

Reporting Cycle: 2011 2

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/O `

Reporting Cycle: 2011 2

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 20/02/2011**

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/C

Reporting Cycle: 2011 2

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	294,573
2. Premium liabilities	3	0
3. Claim liabilities	4	808,744
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	378,753
3. Reserves - Capital	7	0
General	8	240
Others*	9	98,862
Total (5 to 9)	10	477,855

ANNUAL RETURN: NOTES TO FORM 10

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUD

Reporting Cycle: 2011 2

Note 1 Breakdown of "Others"	Row No.	Amount		
Perpetual subord Form10 Note1 - E	1	98,862		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I833G U. K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD C/C

Reporting Cycle: 2011 2

NIL