

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c

Reporting Cycle: 2012 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,449,514
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	731,810
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	4,181,324
LIABILITIES			
Policy liabilities	1K	16	1,623,972
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	751,772
Others	1M	23	139,580
Total Liabilities (16 to 23)		24	2,515,324
SURPLUS (15 - 24)	1N	25	1,666,000

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c

Reporting Cycle: 2012 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	629,228
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	159,104
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	131,186
Other assets	1J	14	0
Total Assets (1 to 14)		15	919,518
LIABILITIES			
Policy liabilities	1K	16	45,227
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	7,291
Total Liabilities (16 to 23)		24	52,518
SURPLUS (15 - 24)	1N	25	867,000

ANNUAL RETURN: NOTES TO FORM 1

1833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o

Reporting Cycle: 2012 2

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o

Reporting Cycle: 2012 2

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o TI

Reporting Cycle 2012 2

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o Th

Reporting Cycle: 2012 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	7,475,496
Less: Outward reinsurance premiums	2B	2	5,939,099
Investment revenue	2C	3	853
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	1,537,250
Gross claims settled	2E	7	5,643,733
Less: Reinsurance recoveries		8	5,079,360
Management expenses	2F	9	199,703
Distribution expenses	2G	10	78,909
Increase (decrease) in net policy liabilities	2H	11	(186,415)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	140,928
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	797,498
Net Income (6 - 15)	2J	16	739,752

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o Th

Reporting Cycle: 2012 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	662,699
Less: Outward reinsurance premiums	2B	2	462,488
Investment revenue	2C	3	427
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	200,638
Gross claims settled	2E	7	359,720
Less: Reinsurance recoveries		8	323,748
Management expenses	2F	9	84,155
Distribution expenses	2G	10	66,270
Increase (decrease) in net policy liabilities	2H	11	(54,050)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	14,783
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	147,130
Net Income (6 - 15)	2J	16	53,508

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o

Reporting Cycle: 2012 2

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	103,444
Directors' fees	4	0
Audit fees	5	4,466
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	215
Postage, telephone and telex charges	10	9,642
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	14,305
Advertising and subscriptions	14	3,655
Entertainment	15	14,089
Travelling expenses	16	24,945
Bank charges	1	2,444
Exchange revaluation	2	22,498
Total = Row 9 of Form 2	27	199,703

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o

Reporting Cycle: 2012 2

General: Offshore Insurance F

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	9,170
Directors' fees	4	0
Audit fees	5	4,466
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	215
Postage, telephone and telex charges	10	9,642
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	14,305
Advertising and subscriptions	14	3,655
Entertainment	15	14,089
Travelling expenses	16	24,945
Bank charges	1	2,444
Exchange revaluation	2	1,224
Total = Row 9 of Form 2	27	84,155

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o Th

Reporting Cycle: 2012 2

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o

General: Singapore Insurance Fund

Reporting Cycle: 2012 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	7,475,496	0	0	0	0	0	0	0	0	0	0	0	0	7,475,496
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	5,939,099	0	0	0	0	0	0	0	0	0	0	0	0	5,939,099
Total (6 to 8)	9	0	5,939,099	0	0	0	0	0	0	0	0	0	0	0	0	5,939,099
Net premiums written (1 + 5 - 9)	10	0	1,536,397	0	0	0	0	0	0	0	0	0	0	0	0	1,536,397
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	1,536,397	0	0	0	0	0	0	0	0	0	0	0	0	1,536,397
B. CLAIMS																
Gross claims settled																
Direct business	14	0	5,643,733	0	0	0	0	0	0	0	0	0	0	0	0	5,643,733
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	5,079,360	0	0	0	0	0	0	0	0	0	0	0	0	5,079,360
Total (19 to 21)	22	0	5,079,360	0	0	0	0	0	0	0	0	0	0	0	0	5,079,360
Net claims settled (14 + 18 - 22)	23	0	564,373	0	0	0	0	0	0	0	0	0	0	0	0	564,373
Claims liabilities at end of period	24	0	1,623,972	0	0	0	0	0	0	0	0	0	0	0	0	1,623,972
Claims liabilities at beginning of period	25	0	1,810,387	0	0	0	0	0	0	0	0	0	0	0	0	1,810,387
Net claims incurred (23 + 24 - 25)	26	0	377,958	0	0	0	0	0	0	0	0	0	0	0	0	377,958
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	199,703	0	0	0	0	0	0	0	0	0	0	0	0	199,703
D. DISTRIBUTION EXPENSES																
Commissions	28	0	78,909	0	0	0	0	0	0	0	0	0	0	0	0	78,909
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	78,909	0	0	0	0	0	0	0	0	0	0	0	0	78,909
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	879,827	0	0	0	0	0	0	0	0	0	0	0	0	879,827
F. NET INVESTMENT INCOME																
	33	0	853	0	0	0	0	0	0	0	0	0	0	0	0	853
G. OPERATING RESULT (32 + 33)																
	34	0	880,680	0	0	0	0	0	0	0	0	0	0	0	0	880,680

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o

General: Offshore Insurance Fund

Reporting Cycle: 2012 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	662,699	0	0	662,699
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	462,488	0	0	462,488
Total (6 to 8)	9	0	462,488	0	0	462,488
Net premiums written (1 + 5 - 9)	10	0	200,211	0	0	200,211
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	200,211	0	0	200,211
B. CLAIMS						
Gross claims settled						
Direct business	14	0	359,720	0	0	359,720
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	323,748	0	0	323,748
Total (19 to 21)	22	0	323,748	0	0	323,748
Net claims settled (14 + 18 - 22)	23	0	35,972	0	0	35,972
Claims liabilities at end of period	24	0	45,227	0	0	45,227
Claims liabilities at beginning of period	25	0	99,277	0	0	99,277
Net claims incurred (23 + 24 - 25)	26	0	(18,078)	0	0	(18,078)
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	84,155	0	0	84,155
D. DISTRIBUTION EXPENSES						
Commissions	28	0	66,270	0	0	66,270
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	66,270	0	0	66,270
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	67,864	0	0	67,864
F. NET INVESTMENT INCOME	33	0	427	0	0	427
G. OPERATING RESULT (32 + 33)	34	0	68,291	0	0	68,291

ANNUAL RETURN: NOTES TO FORM 6

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o Thomas Miller (South

Reporting Cycle: 2012 2

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o Thomas Miller (South

Reporting Cycle: 2012 2

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o TI

Reporting Cycle: 2012 2

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 20/02/2012**

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o `

Reporting Cycle: 2012 2

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	289,855
2. Premium liabilities	3	0
3. Claim liabilities	4	778,869
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	386,219
3. Reserves - Capital	7	0
General	8	240
Others*	9	99,318
Total (5 to 9)	10	485,777

ANNUAL RETURN: NOTES TO FORM 10

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUD

Reporting Cycle: 2012 2

Note 1 Breakdown of "Others"	Row No.	Amount		
Perpetual subord Form10 Note1 - E	1	99,318		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I833G U.K. MUTUAL STEAM SHIP ASSCE ASSN (BERMUDA) LTD c/o

Reporting Cycle: 2012 2

NIL