

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	5,022,874
Debt securities	1B	2	2,633,455
Land and buildings	1C	3	3,564,000
Loans	1D	4	392,032
Cash and deposits		5	43,104,408
Other invested assets	1E	6	0
Investment income due or accrued		7	176,452
Outstanding premiums and agents' balances	1F	8	3,924,863
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,661,318
Income tax recoverables		11	0
Fixed assets	1H	12	358,679
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	258,900
Total Assets (1 to 14)		15	61,096,981
LIABILITIES			
Policy liabilities	1K	16	30,437,083
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,391,349
Amounts owing to insurers		20	1,317,109
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	6,558,334
Total Liabilities (16 to 23)		24	39,703,875
SURPLUS (15 - 24)	1N	25	21,393,106

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	4,934,315	0	4,934,315
Collective investment schemes	2	88,559	0	88,559
Total (1 to 2) = Row 1 of Form 1	3			5,022,874

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,114,997
Qualifying debt securities	2	265,076
Other debt securities	3	1,253,382
Total (1 to 3) = Row 2 of Form 1	4	2,633,455

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
No. 1 Goldhill Podium Block #02-39,41,43&45 Newton Road	1	2,039,000	01/12/2008	3,564,000	0	3,564,000
Total = Row 3 of Form 1	21					3,564,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	392,032	0	392,032
Total (1 to 4) = Row 4 of Form 1	5			392,032

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	1,574,221	2,018,853	13,475	3,606,549
Above 3 months but not exceeding 6 months	3	101,715	202,235	0	303,950
Above 6 months but not exceeding 12 months	4	0	13,904	0	13,904
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	1,675,936	2,234,992	13,475	3,924,403
Provision for doubtful debts	7	0	13,904	0	13,904
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,675,936	2,221,088	13,475	3,910,499
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				14,364
Above 6 months but not exceeding 12 months	11				1,667
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				16,031
Provision for doubtful debts	15				1,667
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				14,364
Total (8 + 16) = Row 8 of Form 1	17				3,924,863

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,696,959
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,696,959
Provision for doubtful reinsurance recoverables	7	35,641
Total (6 - 7) = Row 10 of Form 1	8	1,661,318

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	28,838
Other fixed assets	3	329,841
Total (1 to 3) = Row 12 of Form 1	4	358,679

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	32,538
Sundry Deposits	2	226,362
Total = Row 14 of Form 1	26	258,900

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Collateral Deposits	1	5,066,008
Sundry Creditors	2	162,217
Tax Withheld	3	2,448
GST (Net)	4	312,888
Accrued Charges	5	973,828
Credit Balances for Agents and Brokers	6	40,945
Total = Row 23 of Form 1	26	6,558,334

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	16,751,003
Net income	2	-1,569,673
Transfer (to) from head office / shareholders fund	3	6,211,776
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	21,393,106

ANNUAL RETURN: ANNEX 1N - SURPLUS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,028,006
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,855,593
Unregistered reinsurer	3	2,117
Total (1 to 3)	4	4,885,716

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	392032

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle 2008 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	24,840,250
Less: Outward reinsurance premiums	2B	2	8,217,263
Investment revenue	2C	3	(424,439)
Less: Investment expenses		4	14,774
Other income	2D	5	69,182
Total Income (1 to 5)		6	16,252,956
Gross claims settled	2E	7	14,883,603
Less: Reinsurance recoveries		8	3,100,658
Management expenses	2F	9	3,680,536
Distribution expenses	2G	10	2,909,130
Increase (decrease) in net policy liabilities	2H	11	(765,897)
Provision for doubtful debts/ bad debts written off on receivables		12	15,705
Taxation expenses		13	0
Other expenses	2I	14	200,210
Total Outgo (7 to 14)		15	17,822,629
Net Income (6 - 15)	2J	16	(1,569,673)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,868,459
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	4,346,139
Unregistered reinsurer	3	2,665
Total (1 to 3) = Row 2 of Form 2	4	8,217,263

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	300,623	0	-1,850,236	-1,549,613
Debt securities	2	137,941	139,450	17,375	294,766
Land and Buildings	3	137,353	0	0	137,353
Loans	4	5,451	0	0	5,451
Cash and deposits	5	687,604	0	0	687,604
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-424,439

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Administration charges on cash collateral	1	1,702
Income on disposal of cartridges	2	90
Commission earned on Bankers Guarantee	3	36,154
Charges for cover note	4	255
Profit on sale of fixed assets	5	30,981
Total = Row 5 of Form 2	26	69,182

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,203,892
Office rent	2	780,146
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	72,500
Managing agent's fees	6	0
Repairs and maintenance	7	67,220
Public utilities	8	21,574
Printing, stationery and periodicals	9	89,348
Postage, telephone and telex charges	10	51,085
Computer charges	11	7,910
Hire of office equipment	12	0
Licence and association fees	13	122,308
Advertising and subscriptions	14	10,183
Entertainment	15	20,295
Travelling expenses	16	16,059
Other Management Expenses	1	218,016
Total = Row 9 of Form 2	27	3,680,536

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation - Office Equipment	1	3,142
Depreciation - Computer	2	13,905
Depreciation - Furniture& Fittings	3	7,250
Depreciation - Renovation	4	74,750
Foreign Exchange Loss	5	101,163
Total = Row 14 of Form 2	26	200,210

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	616,750	0	928,504	8,543,668	4,702,276	1,156,636	0	1,033,945	4,378,599	1,077,466	430,332	0	1,023,215	7,943,557	23,891,391
Reinsurance business accepted -																
In Singapore	2	3,368	0	166,694	0	196,997	13,437	0	91,384	123,235	172,542	0	0	54,434	441,595	822,091
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	115,115	0	0	0	0	0	0	11,653	0	0	0	11,653	126,768
Total (2 to 4)	5	3,368	0	281,809	0	196,997	13,437	0	91,384	123,235	184,195	0	0	54,434	453,248	948,859
Reinsurance business ceded -																
In Singapore	6	32,925	0	157,172	231,497	313,076	32,279	0	60,169	2,460,222	236,647	410,848	0	30,052	3,197,938	3,964,887
To other ASEAN countries	7	114,701	0	339,408	2,137,982	106,134	73,933	0	19,041	675,173	505,432	0	0	71,977	1,271,623	4,043,781
To other countries	8	12,265	0	35,403	0	0	3,262	0	0	79,630	73,921	0	0	4,114	157,665	208,595
Total (6 to 8)	9	159,891	0	531,983	2,369,479	419,210	109,474	0	79,210	3,215,025	816,000	410,848	0	106,143	4,627,226	8,217,263
Net premiums written (1 + 5 - 9)	10	460,227	0	678,330	6,174,189	4,480,063	1,060,599	0	1,046,119	1,286,809	445,661	19,484	0	971,506	3,769,579	16,622,987
Premium liabilities at beginning of period	11	34,000	0	46,000	6,748,000	3,671,000	49,000	0	286,647	601,000	168,000	5,353	0	292,228	1,353,228	11,901,228
Premium liabilities at end of period	12	69,000	0	86,000	2,548,000	2,275,000	62,000	0	308,258	966,000	150,000	5,742	0	386,620	1,816,620	6,856,620
Premiums earned during the period (10 + 11 - 12)	13	425,227	0	638,330	10,374,189	5,876,063	1,047,599	0	1,024,508	921,809	463,661	19,095	0	877,114	3,306,187	21,667,595
B. CLAIMS																
Gross claims settled																
Direct business	14	50,388	0	858,672	5,757,352	5,216,280	918,137	0	291,499	1,065,021	314,155	5,430	0	168,427	1,844,532	14,645,361
Reinsurance business accepted -																
In Singapore	15	0	0	(1,448)	0	92,265	566	0	49,758	6	11,117	927	0	268	62,076	153,459
From other ASEAN countries	16	0	0	78,119	0	0	0	0	0	0	0	0	0	0	0	78,119
From other countries	17	0	0	0	0	0	0	0	0	0	6,664	0	0	0	6,664	6,664
Total (15 to 17)	18	0	0	76,671	0	92,265	566	0	49,758	6	17,781	927	0	268	68,740	238,242
Recoveries from reinsurance business ceded -																
In Singapore	19	1,279	0	373,190	143,936	865,577	22,677	0	10,562	651,493	28,564	197	0	29,015	719,831	2,126,490
To other ASEAN countries	20	2,055	0	418,680	113,521	0	43	0	0	232,937	137,701	0	0	2,570	373,208	907,507
To other countries	21	393	0	45,982	0	0	4	0	0	(2,551)	22,551	0	0	282	20,282	66,661
Total (19 to 21)	22	3,727	0	837,852	257,457	865,577	22,724	0	10,562	881,879	188,816	197	0	31,867	1,113,321	3,100,658
Net claims settled (14 + 18 - 22)	23	46,661	0	97,491	5,499,895	4,442,968	895,979	0	330,695	183,148	143,120	6,160	0	136,828	799,951	11,782,945
Claims liabilities at end of period	24	645,448	0	294,443	11,499,637	8,026,700	284,448	0	1,316,255	286,196	635,159	24,517	0	567,660	2,829,787	23,580,463
Claims liabilities at beginning of period	25	153,000	0	114,000	6,816,000	9,867,000	90,000	0	1,195,671	274,000	641,000	22,329	0	128,752	2,261,752	19,301,752
Net claims incurred (23 + 24 - 25)	26	539,109	0	277,934	10,183,532	2,602,668	1,090,427	0	451,279	195,344	137,279	8,348	0	575,736	1,367,986	16,061,656
C. MANAGEMENT EXPENSES																
Management Expenses	27	101,900	0	150,190	1,367,042	991,942	234,830	0	231,624	284,916	98,675	4,313	0	215,104	834,632	3,680,536
D. DISTRIBUTION EXPENSES																
Commissions	28	122,663	0	249,236	1,338,645	510,262	253,603	0	280,472	783,235	208,315	5,224	0	236,618	1,513,864	3,988,273
Reinsurance commissions	29	60,223	0	139,004	465,939	59,740	55,480	0	107,665	749,310	280,180	2,006	0	21,925	1,161,086	1,941,472
Net commissions incurred (28 - 29)	30	62,440	0	110,232	872,706	450,522	198,123	0	172,807	33,925	(71,865)	3,218	0	214,693	352,778	2,046,801
Other distribution expenses	31	23,875	0	35,189	320,290	232,406	55,019	0	54,268	66,754	23,119	1,011	0	50,398	195,550	862,329
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(302,097)	0	64,785	(2,369,381)	1,598,525	(530,800)	0	114,530	340,870	276,453	2,205	0	(178,817)	555,241	(983,727)
F. NET INVESTMENT INCOME																
	33	(12,160)	0	(17,923)	(163,135)	(118,372)	(28,023)	0	(27,641)	(34,000)	(11,775)	(515)	0	(25,669)	(99,600)	(439,213)
G. OPERATING RESULT (32 + 33)																
	34	(314,257)	0	46,862	(2,532,516)	1,480,153	(558,823)	0	86,889	306,870	264,678	1,690	0	(204,486)	455,641	(1,422,940)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	0	0	0
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are allocated to the different classes of businesses according to net premiums written.

Net Investment Income:

Net investment income is allocated to the different classes of businesses according to net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different classes of businesses according to net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	1,170,073	0	0	0	1,170,073
Reinsurance ceded	2	0	0	0	0	0	0	0	109,474	0	0	0	109,474
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	1,060,599	0	0	0	1,060,599
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	49,000	0	0	0	49,000
Premium liabilities at end of period	5	0	0	0	0	0	0	0	62,000	0	0	0	62,000
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	1,047,599	0	0	0	1,047,599
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	918,703	0	0	0	918,703
Reinsurance recoveries	8	0	0	0	0	0	0	0	22,724	0	0	0	22,724
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	895,979	0	0	0	895,979
Claim liabilities at end of period	10	0	0	0	0	0	0	0	284,448	0	0	0	284,448
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	90,000	0	0	0	90,000
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	1,090,427	0	0	0	1,090,427
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	234,830	0	0	0	234,830
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	253,603	0	0	0	253,603
Reinsurance commissions	15	0	0	0	0	0	0	0	55,480	0	0	0	55,480
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	198,123	0	0	0	198,123
Other distribution expenses	17	0	0	0	0	0	0	0	55,019	0	0	0	55,019
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	-530,800	0	0	0	-530,800
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	-28,023	0	0	0	-28,023
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	-558,823	0	0	0	-558,823
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2008**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

Description	Row No.	Amount '000 (in foreign currency) MALAYSIAN RINGGIT
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	376,321
2. Premium liabilities	3	188,258
3. Claim liabilities	4	242,654
Shareholders fund		
1. Paid-up capital	5	100,000
2. Unappropriated profits (losses)	6	110,378
3. Reserves - Capital	7	0
General	8	0
Others*	9	4,073
Total (5 to 9)	10	214,451

ANNUAL RETURN: NOTES TO FORM 10

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
Foreign exchange reserve	Form10 Note1 - E	2	1,170		
Property revaluation reserve	Form10 Note1 - E	1	2,903		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	6,856,000	0
Claim Liabilities	22,270,000	0
Policy Liabilities	29,126,000	0

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	21,393,106
Less:		
Reinsurance adjustment	6	116,906
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	21,276,200
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	6,511,000
(a) Premium liability risk requirement	31	578,000
(b) Claim liability risk requirement	32	5,933,000
Total C1 Requirement (14 + 23 + 30)	33	6,511,000
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	803,660
(a) Specific Risk Requirement	35	401,830

(b) General Risk Requirement	36	401,830	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		154,195
(a) Sum of: (39 + 42)	38	154,195	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	154,195	
Debt specific risk requirement	40	104,512	
Debt general risk requirement	41	49,683	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	54,829	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	54,829	
Debt specific risk requirement	45	104,512	
Negative of debt general risk requirement	46	-49,683	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		47,044
Property Risk Requirement	49		570,240
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		194,075
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		632,817
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		2,402,031
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		8,913,031

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	21,393,106
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	116,906
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	21,276,200
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	21,276,200
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	8,913,031
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	8,913,031
CAPITAL ADEQUACY RATIO (21/24)	25	238.71 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2008 12

NIL