

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	7,974,608
Debt securities	1B	2	2,395,116
Land and buildings	1C	3	4,830,000
Loans	1D	4	287,751
Cash and deposits		5	39,001,771
Other invested assets	1E	6	0
Investment income due or accrued		7	39,970
Outstanding premiums and agents' balances	1F	8	5,592,612
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,364,657
Income tax recoverables		11	0
Fixed assets	1H	12	87,496
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	255,634
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>61,829,615</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	23,919,679
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,641,331
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	9,473,851
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>36,034,861</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>25,794,754</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>0</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>0</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	7,790,263	0	7,790,263
Collective investment schemes	2	184,345	0	184,345
Total (1 to 2) = Row 1 of Form 1	3			7,974,608

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	556,233
Qualifying debt securities	2	254,775
Other debt securities	3	1,584,108
Total (1 to 3) = Row 2 of Form 1	4	2,395,116

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
#02-39, 41, 43 & 45 Newton Road	1	2,039,000	13/10/2010	3,920,000	910,000	4,830,000
Total = Row 3 of Form 1	21					4,830,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	287,751	0	287,751
Total (1 to 4) = Row 4 of Form 1	5			287,751

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1835G LONPAC INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1835G LONPAC INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I835G LONPAC INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,572,618	2,090,633	47,247	4,710,498
Above 3 months but not exceeding 6 months	3	114,399	664,940	1,873	781,212
Above 6 months but not exceeding 12 months	4	0	0	26,931	26,931
Above 12 months	5	1,480	0	0	1,480
Gross total (2 to 5)	6	2,688,497	2,755,573	76,051	5,520,121
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,688,497	2,755,573	76,051	5,520,121
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				43,133
Above 6 months but not exceeding 12 months	11				3,229
Above 12 months but not exceeding 24 months	12				22,478
Above 24 months	13				3,651
Gross total (10 to 13)	14				72,491
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				72,491
Total (8 + 16) = Row 8 of Form 1	17				5,592,612

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I835G LONPAC INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,364,657
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,364,657
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,364,657

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	3,751
Computer equipment	2	12,462
Other fixed assets	3	71,283
Total (1 to 3) = Row 12 of Form 1	4	87,496

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Debtors	1	32,671
Sundry Deposits	2	221,852
Prepayments	3	1,111
Total = Row 14 of Form 1	26	255,634

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Collateral Deposits	1	8,111,912
Sundry Creditors	2	182,800
GST Payable (Net)	3	501,591
Accrued Charges	4	656,877
Credit Balances for Agents and Brokers	5	20,671
Total = Row 23 of Form 1	26	9,473,851

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	24,201,343
Net income	2	1,593,411
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	25,794,754

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	7,527,195
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	978,603
Unregistered reinsurer	3	0
Total (1 to 3)	4	8,505,798

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	287751

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: NOTES TO FORM 1**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle 2010 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	35,953,648
Less: Outward reinsurance premiums	2B	2	13,969,134
Investment revenue	2C	3	2,897,251
Less: Investment expenses		4	14,980
Other income	2D	5	168,623
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>25,035,408</b>
Gross claims settled	2E	7	21,216,389
Less: Reinsurance recoveries		8	5,941,985
Management expenses	2F	9	3,787,181
Distribution expenses	2G	10	3,914,379
Increase (decrease) in net policy liabilities	2H	11	249,562
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	61,515
Other expenses	2I	14	154,956
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>23,441,997</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,593,411</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>0</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>0</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	11,739,472
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,229,662
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	13,969,134

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	368,920	0	1,137,570	1,506,490
Debt securities	2	84,905	-14,700	-40,320	29,885
Land and Buildings	3	212,560	0	910,000	1,122,560
Loans	4	4,011	0	0	4,011
Cash and deposits	5	234,305	0	0	234,305
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>2,897,251</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Administration charges on cash collateral	1	22,225
Income and disposal of ink cartridges	2	27
Commission earned on Bankers Guarantee	3	24,839
Commission earned on Maids' Loan Scheme	4	2,331
Administration charges for Fee Protection Scheme	5	9,533
Co-Insurance Fees	6	17,594
Seminar Fees	7	1,045
Write back of trade payables	8	2,609
Foreign exchange gain	9	88,420
Total = Row 5 of Form 2	26	168,623

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	2,318,418
Office rent	2	883,282
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	79,000
Managing agent's fees	6	0
Repairs and maintenance	7	15,615
Public utilities	8	19,391
Printing, stationery and periodicals	9	90,756
Postage, telephone and telex charges	10	36,849
Computer charges	11	1,956
Hire of office equipment	12	0
Licence and association fees	13	94,390
Advertising and subscriptions	14	4,969
Entertainment	15	16,637
Travelling expenses	16	4,235
Other Management Expenses	1	221,683
Total = Row 9 of Form 2	27	3,787,181



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation - Office Equipment	1	4,956
Depreciation - Computer	2	11,486
Depreciation - Motor Vehicles	3	979
Depreciation - Furniture& Fittings	4	11,238
Depreciation - Renovation	5	118,151
Bank Charges	6	8,146
Total = Row 14 of Form 2	26	154,956

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	443,042	73,870	1,274,019	8,909,349	6,464,553	2,911,083	0	1,323,473	10,154,152	703,823	769,285	0	2,220,190	15,170,923	35,246,839
Reinsurance business accepted -																
In Singapore	2	4,106	64,530	75,750	0	81,853	18,148	0	99,787	31,775	34,828	133	0	190,660	357,183	601,570
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	105,239	0	0	0	0	0	0	0	0	0	0	0	105,239
Total (2 to 4)	5	4,106	64,530	180,989	0	81,853	18,148	0	99,787	31,775	34,828	133	0	190,660	357,183	706,809
Reinsurance business ceded -																
In Singapore	6	53,070	27,904	386,650	226,230	253,670	85,915	0	121,955	4,764,238	172,907	618,136	0	259,227	5,936,463	6,969,902
To other ASEAN countries	7	79,048	91,198	226,611	2,669,842	160,597	52,833	0	34,548	3,122,066	91,161	22,285	0	217,625	3,487,685	6,767,814
To other countries	8	10,850	13,029	49,842	0	0	3,374	0	0	88,009	25,164	0	0	41,150	154,323	231,418
Total (6 to 8)	9	142,968	132,131	663,103	2,896,072	414,267	142,122	0	156,503	7,974,313	289,232	640,421	0	518,002	9,578,471	13,969,134
Net premiums written (1 + 5 - 9)	10	304,180	6,269	791,905	6,013,277	6,132,139	2,787,109	0	1,266,757	2,211,614	449,419	128,997	0	1,892,848	5,949,635	21,984,514
Premium liabilities at beginning of period	11	31,276	0	100,264	2,726,216	3,240,156	85,448	0	485,926	1,772,156	143,333	51,245	0	658,027	3,110,687	9,294,047
Premium liabilities at end of period	12	24,885	7,357	240,708	4,125,302	2,961,656	402,068	0	405,755	1,825,721	145,729	120,743	0	726,332	3,224,280	10,986,256
Premiums earned during the period (10 + 11 - 12)	13	310,571	(1,088)	651,461	4,614,191	6,410,639	2,470,489	0	1,346,928	2,158,049	447,023	59,499	0	1,824,543	5,836,042	20,292,305
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	1,222,043	0	205,909	9,142,808	6,856,982	2,094,810	0	920,943	88,342	130,412	0	0	273,166	1,412,863	20,935,415
Reinsurance business accepted -																
In Singapore	15	0	0	9,967	0	133,807	0	0	30,963	(35,353)	46,658	0	0	27,678	69,946	213,720
From other ASEAN countries	16	0	0	67,254	0	0	0	0	0	0	0	0	0	0	0	67,254
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	77,221	0	133,807	0	0	30,963	(35,353)	46,658	0	0	27,678	69,946	280,974
Recoveries from reinsurance business ceded -																
In Singapore	19	236,783	0	62,687	228,572	1,418,593	322,729	0	74,518	(4,694)	50,421	0	0	19,328	139,573	2,408,937
To other ASEAN countries	20	404,405	0	21,091	1,312,425	901,633	258,495	0	470,000	(5,774)	25,785	0	0	9,731	499,742	3,397,791
To other countries	21	61,463	0	4,794	0	0	58,749	0	0	(2,173)	10,212	0	0	2,212	10,251	135,257
Total (19 to 21)	22	702,651	0	88,572	1,540,997	2,320,226	639,973	0	544,518	(12,641)	86,418	0	0	31,271	649,566	5,941,985
Net claims settled (14 + 18 - 22)	23	519,392	0	194,558	7,601,811	4,670,563	1,454,837	0	407,388	65,630	90,652	0	0	269,573	833,243	15,274,404
Claims liabilities at end of period	24	57,911	12,126	291,784	5,149,484	5,222,676	49,498	0	931,851	162,908	277,696	0	0	777,489	2,149,944	12,933,423
Claims liabilities at beginning of period	25	668,940	0	343,382	5,891,020	5,105,994	565,295	0	870,432	245,280	229,476	40,000	0	416,251	1,801,439	14,376,070
Net claims incurred (23 + 24 - 25)	26	(91,637)	12,126	142,960	6,860,275	4,787,245	939,040	0	468,807	(16,742)	138,872	(40,000)	0	630,811	1,181,748	13,831,757
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	52,400	1,080	136,418	1,035,882	1,056,358	480,124	0	218,219	380,986	77,420	22,222	0	326,073	1,024,920	3,787,182
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	90,558	13,513	278,563	1,303,954	662,889	1,353,424	0	247,908	2,311,235	115,552	111,735	0	443,405	3,229,835	6,932,736
Reinsurance commissions	29	38,019	17,315	174,392	594,809	55,519	51,908	0	30,176	2,361,842	200,847	121,279	0	149,751	2,863,895	3,795,857
Net commissions incurred (28 - 29)	30	52,539	(3,802)	104,171	709,145	607,370	1,301,516	0	217,732	(50,607)	(85,295)	(9,544)	0	293,654	365,940	3,136,879
Other distribution expenses	31	10,758	222	28,006	212,664	216,868	98,568	0	44,800	78,216	15,894	4,562	0	66,942	210,414	777,500
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	286,511	(10,714)	239,906	(4,203,775)	(257,202)	(348,759)	0	397,370	1,766,196	300,132	82,259	0	507,063	3,053,020	(1,241,013)
<b>F. NET INVESTMENT INCOME</b>																
	33	39,879	822	103,822	788,368	803,952	365,403	0	166,078	289,953	58,921	16,912	0	248,161	780,025	2,882,271
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	326,390	(9,892)	343,728	(3,415,407)	546,750	16,644	0	563,448	2,056,149	359,053	99,171	0	755,224	3,833,045	1,641,258

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I835G LONPAC INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	0	0	0	0
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are allocated to the different classes of businesses according to net premiums written.

Net Investment Income:

Net investment income is allocated to the different classes of businesses according to net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different classes of businesses according to net premiums written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL



ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2010 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	1,977,943	951,288	0	0	1,977,943	951,288
Reinsurance ceded	2	0	0	0	0	0	0	98,276	43,846	0	0	98,276	43,846
Net premiums written (1 - 2)	3	0	0	0	0	0	0	1,879,667	907,442	0	0	1,879,667	907,442
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	85,448	0	0	0	85,448
Premium liabilities at end of period	5	0	0	0	0	0	0	332,257	69,811	0	0	332,257	69,811
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	1,547,410	923,079	0	0	1,547,410	923,079
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	1,399,176	695,634	0	0	1,399,176	695,634
Reinsurance recoveries	8	0	0	0	0	0	0	622,499	17,474	0	0	622,499	17,474
Net claims settled (7 - 8)	9	0	0	0	0	0	0	776,677	678,160	0	0	776,677	678,160
Claim liabilities at end of period	10	0	0	0	0	0	0	8,165	41,333	0	0	8,165	41,333
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	565,295	0	0	0	565,295
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	784,842	154,198	0	0	784,842	154,198
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	323,803	156,321	0	0	323,803	156,321
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	1,205,672	147,752	0	0	1,205,672	147,752
Reinsurance commissions	15	0	0	0	0	0	0	45,414	6,494	0	0	45,414	6,494
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	1,160,258	141,258	0	0	1,160,258	141,258
Other distribution expenses	17	0	0	0	0	0	0	66,476	32,092	0	0	66,476	32,092
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-787,969</b>	<b>439,210</b>	<b>0</b>	<b>0</b>	<b>-787,969</b>	<b>439,210</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>246,433</b>	<b>118,970</b>	<b>0</b>	<b>0</b>	<b>246,433</b>	<b>118,970</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-541,536</b>	<b>558,180</b>	<b>0</b>	<b>0</b>	<b>-541,536</b>	<b>558,180</b>
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 31/12/2010**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount '000 (in foreign currency) MALAYSIAN RINGGIT
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	498,963
2. Premium liabilities	3	281,001
3. Claim liabilities	4	234,953
Shareholders fund		
1. Paid-up capital	5	100,000
2. Unappropriated profits (losses)	6	155,293
3. Reserves - Capital	7	0
General	8	0
Others*	9	22,287
Total (5 to 9)	10	277,580

ANNUAL RETURN: NOTES TO FORM 10

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2010 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
Fair value reserve	Form10 Note1 - E	3	18,313		
Foreign exchange reserve	Form10 Note1 - E	2	1,071		
Property revaluation reserve	Form10 Note1 - E	1	2,903		

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	10,986,256	0
Claim Liabilities	12,933,423	0
Policy Liabilities	23,919,679	0

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I835G LONPAC INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	25,794,754
Less:		
Reinsurance adjustment	6	1,426,718
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>24,368,036</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,282,000
(a) Premium liability risk requirement	31	19,000
(b) Claim liability risk requirement	32	3,263,000
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>3,282,000</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	1,017,904
(a) Specific Risk Requirement	35	508,952

(b) General Risk Requirement	36	508,952	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		176,726
(a) Sum of: (39 + 42)	38	176,726	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	176,726	
Debt specific risk requirement	40	127,366	
Debt general risk requirement	41	49,360	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	78,006	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	78,006	
Debt specific risk requirement	45	127,366	
Negative of debt general risk requirement	46	-49,360	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		34,530
Property Risk Requirement	49		772,800
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		263,645
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		783,539
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>3,049,144</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		1,612,709
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>1,612,709</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>7,943,853</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I835G LONPAC INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	0
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>0</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	25,794,754
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,426,718
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>24,368,036</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>24,368,036</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	7,943,853
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>7,943,853</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>306.75 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL