

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	9,188,403
Debt securities	1B	2	2,377,927
Land and buildings	1C	3	6,420,000
Loans	1D	4	22,764
Cash and deposits		5	48,501,533
Other invested assets	1E	6	0
Investment income due or accrued		7	84,004
Outstanding premiums and agents' balances	1F	8	4,180,194
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	3,268,323
Income tax recoverables		11	0
Fixed assets	1H	12	145,427
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	196,620
Total Assets (1 to 14)		15	74,385,195
LIABILITIES			
Policy liabilities	1K	16	29,389,122
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,407,539
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	12,297,117
Total Liabilities (16 to 23)		24	43,093,778
SURPLUS (15 - 24)	1N	25	31,291,417

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	8,987,792	0	8,987,792
Collective investment schemes	2	200,611	0	200,611
Total (1 to 2) = Row 1 of Form 1	3			9,188,403

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	530,839
Qualifying debt securities	2	0
Other debt securities	3	1,847,088
Total (1 to 3) = Row 2 of Form 1	4	2,377,927

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
#02-39, 41, 43 & 45 Newton Road	1	2,039,000	30/11/2012	5,580,000	840,000	6,420,000
Total = Row 3 of Form 1	21					6,420,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	22,764	0	22,764
Total (1 to 4) = Row 4 of Form 1	5			22,764

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,677,061	768,269	21,024	3,466,354
Above 3 months but not exceeding 6 months	3	304,551	63,756	342	368,649
Above 6 months but not exceeding 12 months	4	15,229	56,714	0	71,943
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	2,996,841	888,739	21,366	3,906,946
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,996,841	888,739	21,366	3,906,946
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10			81,689
Above 6 months but not exceeding 12 months	11			190,613
Above 12 months but not exceeding 24 months	12			946
Above 24 months	13			0
Gross total (10 to 13)	14			273,248
Provision for doubtful debts	15			0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16			273,248
Total (8 + 16) = Row 8 of Form 1	17			4,180,194

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	6,872,981
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,932,776
Above 1 year but not exceeding 2 years	4	156,847
Above 2 years	5	178,700
Total (3 to 5)	6	3,268,323
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,268,323

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	106,293
Computer equipment	2	30,204
Other fixed assets	3	8,930
Total (1 to 3) = Row 12 of Form 1	4	145,427

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	26,495
Sundry Deposits	2	152,856
Prepayments	3	17,269
Total = Row 14 of Form 1	26	196,620

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Collateral Deposits	1	9,943,015
Sundry Creditors	2	143,442
GST payables (Net)	3	340,756
Credit Balances for Agents and Brokers	4	25,878
Deferred Tax Liabilities	5	860,660
Accrued Charges	6	983,366
Total = Row 23 of Form 1	26	12,297,117

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	28,240,745
Net income	2	3,050,672
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	31,291,417

ANNUAL RETURN: ANNEX 1N - SURPLUS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	4,545,139
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	850,152
Unregistered reinsurer	3	2,404,825
Total (1 to 3)	4	7,800,116

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	22764

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle 2012 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	33,367,368
Less: Outward reinsurance premiums	2B	2	15,312,270
Investment revenue	2C	3	3,217,803
Less: Investment expenses		4	18,368
Other income	2D	5	105,067
Total Income (1 to 5)		6	21,359,600
Gross claims settled	2E	7	18,612,855
Less: Reinsurance recoveries		8	8,175,197
Management expenses	2F	9	4,116,075
Distribution expenses	2G	10	1,993,370
Increase (decrease) in net policy liabilities	2H	11	1,080,811
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	495,710
Other expenses	2I	14	185,304
Total Outgo (7 to 14)		15	18,308,928
Net Income (6 - 15)	2J	16	3,050,672

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	7,847,570
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,326,165
Unregistered reinsurer	3	5,138,535
Total (1 to 3) = Row 2 of Form 2	4	15,312,270

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	268,009	0	1,513,478	1,781,487
Debt securities	2	104,642	0	-32,800	71,842
Land and Buildings	3	204,877	0	840,000	1,044,877
Loans	4	1,401	0	0	1,401
Cash and deposits	5	318,196	0	0	318,196
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,217,803

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Administration Charges on Cash Collateral	1	3,389
Administration Charges for Fee Protection Scheme	2	2,243
Transfer fees and duplication charges	3	8,758
Profit on sale of fixed assets	4	1,220
Commission Earned on Bankers Guarantee	5	31,910
Unclaimed credit balance	6	57,547
Total = Row 5 of Form 2	26	105,067

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,777,676
Office rent	2	580,237
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	105,000
Managing agent's fees	6	0
Repairs and maintenance	7	34,651
Public utilities	8	20,595
Printing, stationery and periodicals	9	83,850
Postage, telephone and telex charges	10	54,141
Computer charges	11	3,265
Hire of office equipment	12	0
Licence and association fees	13	145,741
Advertising and subscriptions	14	7,205
Entertainment	15	11,965
Travelling expenses	16	17,065
Other Management Expenses	1	274,684
Total = Row 9 of Form 2	27	4,116,075

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation - Office Equipment	1	2,127
Depreciation - Computer	2	11,771
Depreciation - Motor Vehicles	3	10,479
Depreciation - Furniture& Fittings	4	7,646
Depreciation - Renovation	5	0
Foreign Exchange Losses	6	120,237
Bank Charges	7	33,044
Total = Row 14 of Form 2	26	185,304

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,221,608	0	1,123,028	5,428,384	5,589,191	1,583,902	1,486,911	1,403,674	11,699,927	599,337	207,016	0	1,248,466	15,158,420	32,591,444
Reinsurance business accepted -																
In Singapore	2	4,650	284,136	94,002	0	87,514	16,521	0	98,077	2,701	30,471	115	0	105,337	236,701	723,524
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	52,400	0	0	0	0	0	0	0	0	0	0	0	52,400
Total (2 to 4)	5	4,650	284,136	146,402	0	87,514	16,521	0	98,077	2,701	30,471	115	0	105,337	236,701	775,924
Reinsurance business ceded -																
In Singapore	6	1,714,086	85,610	445,215	125,618	164,764	56,619	111,810	169,967	5,012,177	215,888	153,877	0	234,467	5,786,376	8,490,098
To other ASEAN countries	7	75,850	152,934	308,526	1,848,488	168,189	91,275	0	36,627	2,160,248	139,022	4,545	0	245,604	2,586,046	5,231,308
To other countries	8	11,614	26,505	78,133	0	0	3,364	0	0	1,379,534	37,650	0	0	54,064	1,471,248	1,590,864
Total (6 to 8)	9	1,801,550	265,049	831,874	1,974,106	332,953	151,258	111,810	206,594	8,551,959	392,560	158,422	0	534,135	9,843,670	15,312,270
Net premiums written (1 + 5 - 9)	10	424,708	19,087	437,556	3,454,278	5,343,752	1,449,165	1,375,101	1,295,157	3,150,669	237,248	48,709	0	819,668	5,551,451	18,055,098
Premium liabilities at beginning of period	11	26,872	3,683	212,861	3,376,063	3,247,803	842,425	4,984	491,839	2,527,640	156,533	102,311	0	549,775	3,828,098	11,542,789
Premium liabilities at end of period	12	55,842	2,934	111,408	2,250,348	3,032,495	432,325	224,432	471,034	2,221,267	128,172	58,808	0	304,347	3,183,628	9,293,412
Premiums earned during the period (10 + 11 - 12)	13	395,738	19,836	539,009	4,579,993	5,559,060	1,859,265	1,155,653	1,315,962	3,457,042	265,609	92,212	0	1,065,096	6,195,921	20,304,475
B. CLAIMS																
Gross claims settled																
Direct business	14	1,281,697	0	292,558	6,738,649	6,619,886	1,086,367	7,594	378,251	627,553	76,099	1,434	0	612,515	1,695,852	17,722,603
Reinsurance business accepted -																
In Singapore	15	95	578,340	10,730	0	137,496	0	0	113,262	(20,034)	1,346	0	0	53,497	148,071	874,732
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	15,520	0	0	0	0	0	0	0	0	0	0	0	15,520
Total (15 to 17)	18	95	578,340	26,250	0	137,496	0	0	113,262	(20,034)	1,346	0	0	53,497	148,071	890,252
Recoveries from reinsurance business ceded -																
In Singapore	19	1,220,577	144,020	55,158	168,468	762,712	73,578	6,265	12,314	128,617	25,008	36	0	79,341	245,316	2,676,094
To other ASEAN countries	20	2,332	343,085	28,876	2,216,273	2,419,117	39,646	0	200,304	92,363	5,579	1,147	0	54,691	354,084	5,403,413
To other countries	21	401	54,123	7,748	0	0	10,637	0	0	6,029	2,079	0	0	14,673	22,781	95,690
Total (19 to 21)	22	1,223,310	541,228	91,782	2,384,741	3,181,829	123,861	6,265	212,618	227,009	32,666	1,183	0	148,705	622,181	8,175,197
Net claims settled (14 + 18 - 22)	23	58,482	37,112	227,026	4,353,908	3,575,553	962,506	1,329	278,895	380,510	44,779	251	0	517,307	1,221,742	10,437,658
Claims liabilities at end of period	24	198,225	189,067	147,006	6,861,701	7,561,725	437,886	3,518	2,252,587	240,855	724,015	12,354	0	1,466,771	4,696,582	20,095,710
Claims liabilities at beginning of period	25	44,208	40,751	298,515	6,902,697	6,023,439	213,382	0	1,085,139	173,422	474,382	30,443	0	1,479,144	3,242,530	16,765,522
Net claims incurred (23 + 24 - 25)	26	212,499	185,428	75,517	4,312,912	5,113,839	1,187,010	4,847	1,446,343	447,943	294,412	(17,838)	0	504,934	2,675,794	13,767,846
C. MANAGEMENT EXPENSES																
Management Expenses	27	96,822	4,351	99,751	787,482	1,218,231	330,371	313,486	295,261	718,267	54,086	11,104	0	186,863	1,265,581	4,116,075
D. DISTRIBUTION EXPENSES																
Commissions	28	537,148	11,108	241,931	777,245	585,954	502,546	850,092	265,057	2,322,587	99,343	22,026	0	267,062	2,976,075	6,482,099
Reinsurance commissions	29	588,019	50,856	244,271	385,515	39,419	33,106	39,945	38,690	3,459,360	158,828	24,810	0	175,762	3,857,450	5,238,581
Net commissions incurred (28 - 29)	30	(50,871)	(39,748)	(2,340)	391,730	546,535	469,440	810,147	226,367	(1,136,773)	(59,485)	(2,784)	0	91,300	(881,375)	1,243,518
Other distribution expenses	31	17,639	793	18,172	143,461	221,933	60,186	57,110	53,790	130,851	9,853	2,023	0	34,041	230,558	749,852
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	119,649	(130,988)	347,909	(1,055,592)	(1,541,478)	(187,742)	(29,937)	(705,799)	3,296,754	(33,257)	99,707	0	247,958	2,905,363	427,184
F. NET INVESTMENT INCOME																
	33	75,260	3,382	77,537	612,112	946,934	256,798	243,674	229,507	558,311	42,041	8,631	0	145,249	983,739	3,199,436
G. OPERATING RESULT (32 + 33)																
	34	194,909	(127,606)	425,446	(443,480)	(594,544)	69,056	213,737	(476,292)	3,855,065	8,784	108,338	0	393,207	3,889,102	3,626,620

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	0	0	0
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are allocated to the different classes of businesses according to net premiums written.

Net Investment Income:

Net investment income is allocated to the different classes of businesses according to net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different classes of businesses according to net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	1,486,911	0	0	0	0	637,963	962,460	0	0	637,963	2,449,371
Reinsurance ceded	2	0	111,810	0	0	0	0	109,148	42,110	0	0	109,148	153,920
Net premiums written (1 - 2)	3	0	1,375,101	0	0	0	0	528,815	920,350	0	0	528,815	2,295,451
Premium liabilities at beginning of period	4	0	4,984	0	0	0	0	769,730	72,695	0	0	769,730	77,679
Premium liabilities at end of period	5	0	224,432	0	0	0	0	367,976	64,349	0	0	367,976	288,781
Premium earned during the period (3 + 4 - 5)	6	0	1,155,653	0	0	0	0	930,569	928,696	0	0	930,569	2,084,349
B. CLAIMS													
Gross claims settled	7	0	7,594	0	0	0	0	550,989	535,378	0	0	550,989	542,972
Reinsurance recoveries	8	0	6,265	0	0	0	0	14,199	109,662	0	0	14,199	115,927
Net claims settled (7 - 8)	9	0	1,329	0	0	0	0	536,790	425,716	0	0	536,790	427,045
Claim liabilities at end of period	10	0	3,518	0	0	0	0	380,301	57,585	0	0	380,301	61,103
Claim liabilities at beginning of period	11	0	0	0	0	0	0	170,259	43,123	0	0	170,259	43,123
Net claims incurred (9 + 10 - 11)	12	0	4,847	0	0	0	0	746,832	440,178	0	0	746,832	445,025
C. MANAGEMENT EXPENSES													
Management expenses	13	0	313,486	0	0	0	0	120,556	209,815	0	0	120,556	523,301
D. DISTRIBUTION EXPENSES													
Commissions	14	0	850,092	0	0	0	0	354,547	147,999	0	0	354,547	998,091
Reinsurance commissions	15	0	39,945	0	0	0	0	26,676	6,430	0	0	26,676	46,375
Net commissions incurred (14 - 15)	16	0	810,147	0	0	0	0	327,871	141,569	0	0	327,871	951,716
Other distribution expenses	17	0	57,110	0	0	0	0	21,962	38,224	0	0	21,962	95,334
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	-29,937	0	0	0	0	-286,652	98,910	0	0	-286,652	68,973
F. NET INVESTMENT INCOME													
	19	0	243,674	0	0	0	0	93,708	163,090	0	0	93,708	406,764
G. OPERATING RESULTS (18 + 19)													
	20	0	213,737	0	0	0	0	-192,944	262,000	0	0	-192,944	475,737
H. OTHERS													
Number of policies in force	21	0	242	0	0	0	0	1,487	199	0	0	1,487	441
Number of lives covered under policies in force	22	0	0	0	0	0	0	1,569	461	0	0	1,569	461
Number of claims registered	23	0	0	0	0	0	0	77	85	0	0	77	85

ANNUAL RETURN: NOTES TO FORM 7(b)

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

NIL

Reporting Cycle:

Description
Life Business
1. Policy liabilities
General Business
1. Net premiums written
2. Premium liabilities
3. Claim liabilities
Shareholders fund
1. Paid-up capital
2. Unappropriated profits (losses)
3. Reserves - Capital
General
Others*
Total (5 to 9)

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

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**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	9,293,412	0
Claim Liabilities	20,095,707	0
Policy Liabilities	29,389,119	0

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	31,291,417
Less:		
Reinsurance adjustment	6	1,394,714
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	29,896,703
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,719,000
(a) Premium liability risk requirement	31	602,000
(b) Claim liability risk requirement	32	5,117,000
Total C1 Requirement (14 + 23 + 30)	33	5,719,000
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	997,390
(a) Specific Risk Requirement	35	498,695

(b) General Risk Requirement	36	498,695	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		196,096
(a) Sum of: (39 + 42)	38	196,096	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	196,096	
Debt specific risk requirement	40	147,767	
Debt general risk requirement	41	48,329	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	99,438	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	99,438	
Debt specific risk requirement	45	147,767	
Negative of debt general risk requirement	46	-48,329	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		1,822
Property Risk Requirement	49		1,027,200
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		168,776
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		963,950
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		3,355,234
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		2,954,717
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		2,954,717
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		12,028,951

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	31,291,417
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,394,714
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	29,896,703
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	29,896,703
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	12,028,951
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	12,028,951
CAPITAL ADEQUACY RATIO (21/24)	25	248.54 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2012 12

NIL