

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	9,558,883
Debt securities	1B	2	2,789,873
Land and buildings	1C	3	9,000,000
Loans	1D	4	0
Cash and deposits		5	51,541,994
Other invested assets	1E	6	0
Investment income due or accrued		7	140,407
Outstanding premiums and agents' balances	1F	8	1,707,901
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	2,793,592
Income tax recoverables		11	0
Fixed assets	1H	12	262,103
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	490,872
Total Assets (1 to 14)		15	78,285,625
LIABILITIES			
Policy liabilities	1K	16	31,579,701
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	833,008
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	6,626,015
Total Liabilities (16 to 23)		24	39,038,724
SURPLUS (15 - 24)	1N	25	39,246,901

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	9,558,883	0	9,558,883
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			9,558,883

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	2,789,873
Total (1 to 3) = Row 2 of Form 1	4	2,789,873

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
No.1 Goldhill Plaza Podium Block #02-39,41,43 & 45 Newton Road	1	2,039,000	19/12/2016	9,440,000	-440,000	9,000,000
Total = Row 3 of Form 1	21					9,000,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	1,497,177	154,726	11,087	1,662,990
Above 3 months but not exceeding 6 months	3	20,166	8,426	190	28,782
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	1,517,343	163,152	11,277	1,691,772
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,517,343	163,152	11,277	1,691,772
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				3,960
Above 6 months but not exceeding 12 months	11				12,148
Above 12 months but not exceeding 24 months	12				21
Above 24 months	13				0
Gross total (10 to 13)	14				16,129
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				16,129
Total (8 + 16) = Row 8 of Form 1	17				1,707,901

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	5,372,546
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,280,420
Above 1 year but not exceeding 2 years	4	734,521
Above 2 years	5	3
Total (3 to 5)	6	4,014,944
Provision for doubtful reinsurance recoverables	7	1,221,352
Total (6 - 7) = Row 10 of Form 1	8	2,793,592

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	13,299
Computer equipment	2	229,671
Other fixed assets	3	19,133
Total (1 to 3) = Row 12 of Form 1	4	262,103

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	21,436
Sundry Deposits	2	355,300
Prepaid Expenses	3	114,136
Total = Row 14 of Form 1	26	490,872

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Collateral Deposits	1	3,667,706
Sundry Creditors	2	154,027
GST Payables (Net)	3	258,877
Credit Balances for Agents and Brokers	4	16,005
Deferred Tax Liabilities	5	857,472
Accrued Charges	6	1,671,928
Total = Row 23 of Form 1	26	6,626,015

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	37,852,473
Net income	2	1,394,428
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	39,246,901

ANNUAL RETURN: ANNEX 1N - SURPLUS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,881,434
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	485,911
Unlicensed reinsurer	3	1,067,976
Total (1 to 3)	4	4,435,321

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	24,128,361
Less: Outward reinsurance premiums	2B	2	12,587,124
Investment revenue	2C	3	1,238,301
Less: Investment expenses		4	34,911
Other income	2D	5	142,953
Total Income (1 to 5)		6	12,887,580
Gross claims settled	2E	7	14,782,088
Less: Reinsurance recoveries		8	6,329,236
Management expenses	2F	9	6,737,240
Distribution expenses	2G	10	-525,791
Increase (decrease) in net policy liabilities	2H	11	-4,144,163
Provision for doubtful debts/ bad debts written off on receivables		12	725,837
Taxation expenses		13	71,655
Other expenses	2I	14	175,522
Total Outgo (7 to 14)		15	11,493,152
Net Income (6 - 15)	2J	16	1,394,428

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	8,279,332
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,323,949
Unlicensed reinsurer	3	2,983,843
Total (1 to 3) = Row 2 of Form 2	4	12,587,124

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	298,465	0	428,722	727,187
Debt securities	2	99,426	-12,550	-14,750	72,126
Land and Buildings	3	276,857	0	-440,000	-163,143
Loans	4	0	0	0	0
Cash and deposits	5	574,828	10,484	16,819	602,131
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,238,301

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Administration Charges on Cash Collateral	1	32,719
Unclaimed Credit Balance	2	5,354
Wage Credit Scheme for Qualifying Year 2015	3	57,557
Temporary Employment Credit	4	33,610
Commission Earned on Bankers Guarantee	5	13,713
Total = Row 5 of Form 2	26	142,953

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,214,199
Office rent	2	666,699
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	100,000
Managing agent's fees	6	
Repairs and maintenance	7	30,356
Public utilities	8	10,226
Printing, stationery and periodicals	9	97,988
Postage, telephone and telex charges	10	111,109
Computer charges	11	46,443
Hire of office equipment	12	0
Licence and association fees	13	165,491
Advertising and subscriptions	14	27,707
Entertainment	15	26,524
Travelling expenses	16	25,909
Other Management Expenses	1	214,589
Total = Row 9 of Form 2	27	6,737,240

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation - Office Equipment	1	998
Depreciation - Computer	2	128,170
Depreciation - Motor Vehicles	3	22,800
Depreciation - Furniture& Fittings	4	23,554
Total = Row 14 of Form 2	26	175,522

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	525,332	0	944,953	6,313,158	3,931,442	1,726,761	241,151	970,475	8,373,714	120,701	145,082	0	681,677	10,291,649	23,974,446
Reinsurance business accepted -																
In Singapore	2	0	0	115,949	0	0	3,299	0	0	0	22,228	690	0	11,749	34,667	153,915
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	115,949	0	0	3,299	0	0	0	22,228	690	0	11,749	34,667	153,915
Reinsurance business ceded -																
In Singapore	6	89,159	0	261,982	149,891	120,920	56,467	111,602	139,559	4,085,231	22,711	123,294	0	265,076	4,635,871	5,425,892
To other ASEAN countries	7	98,075	0	210,323	2,085,880	154,415	36,433	0	26,464	868,698	15,513	0	0	69,258	979,933	3,565,059
To other countries	8	34,949	0	91,821	0	0	4,682	0	0	3,426,699	7,741	0	0	30,281	3,464,721	3,596,173
Total (6 to 8)	9	222,183	0	564,126	2,235,771	275,335	97,582	111,602	166,023	8,380,628	45,965	123,294	0	364,615	9,080,525	12,587,124
Net premiums written (1 + 5 - 9)	10	303,149	0	496,776	4,077,387	3,656,107	1,632,478	129,549	804,452	-6,914	96,964	22,478	0	328,811	1,245,791	11,541,237
Premium liabilities at beginning of period	11	51,645	57	157,318	4,674,366	2,207,620	139,820	24,675	461,640	457,887	98,275	22,564	0	166,764	1,207,130	8,462,631
Premium liabilities at end of period	12	59,924	0	165,447	2,552,889	1,919,551	186,420	82,241	401,194	551,246	62,495	18,476	0	164,703	1,198,114	6,164,586
Premiums earned during the period (10 + 11 - 12)	13	294,870	57	488,647	6,198,864	3,944,176	1,585,878	71,983	864,898	-100,273	132,744	26,566	0	330,872	1,254,807	13,839,282
B. CLAIMS																
Gross claims settled																
Direct business	14	-178,990	0	743,844	9,171,428	1,892,140	808,862	50,241	684,063	623,326	861,055	0	0	-163,048	2,005,396	14,492,921
Reinsurance business accepted -																
In Singapore	15	0	31,416	102,909	0	142,954	0	0	11,329	349	0	0	0	210	11,888	289,167
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	31,416	102,909	0	142,954	0	0	11,329	349	0	0	0	210	11,888	289,167
Recoveries from reinsurance business ceded -																
In Singapore	19	-285,571	7,879	223,218	229,137	88,911	20,536	13,673	24,653	-14,655	545,023	0	0	-25,938	529,083	826,866
To other ASEAN countries	20	29,745	17,225	122,324	4,425,464	94,619	275	0	36,492	145,335	171,750	0	0	-29,918	323,659	5,013,311
To other countries	21	13,062	2,789	53,321	0	0	120	0	0	347,704	85,104	0	0	-13,041	419,767	489,059
Total (19 to 21)	22	-242,764	27,893	398,863	4,654,601	183,530	20,931	13,673	61,145	478,384	801,877	0	0	-68,897	1,272,509	6,329,236
Net claims settled (14 + 18 - 22)	23	63,774	3,523	447,890	4,516,827	1,851,564	787,931	36,568	634,247	145,291	59,178	0	0	-93,941	744,775	8,452,852
Claims liabilities at end of period	24	554,891	148,351	1,154,463	9,526,501	9,551,354	262,529	29,085	3,128,031	83,380	603,922	1,420	0	371,188	4,187,941	25,415,115
Claims liabilities at beginning of period	25	164,616	66,316	548,088	10,275,877	11,052,190	166,383	16,797	3,500,486	87,729	591,398	99	0	791,254	4,970,966	27,261,233
Net claims incurred (23 + 24 - 25)	26	454,049	85,558	1,054,265	3,767,451	350,728	884,077	48,856	261,792	140,942	71,702	1,321	0	-514,007	-38,250	6,606,734
C. MANAGEMENT EXPENSES																
Management Expenses	27	176,964	0	289,995	2,380,190	2,134,266	952,965	75,624	469,602	-4,036	56,603	13,122	0	191,945	727,236	6,737,240
D. DISTRIBUTION EXPENSES																
Commissions	28	122,865	0	195,752	1,005,058	414,501	301,336	50,490	166,095	1,314,369	22,653	15,109	0	164,864	1,683,090	3,773,092
Reinsurance commissions	29	91,804	-219	299,212	539,101	29,031	27,670	24,280	31,506	3,616,619	52,856	24,360	0	190,423	3,915,764	4,926,643
Net commissions incurred (28 - 29)	30	31,061	219	-103,460	465,957	385,470	273,666	26,210	134,589	-2,302,250	-30,203	-9,251	0	-25,559	-2,232,674	-1,153,551

Other distribution expenses	31	16,489	0	27,021	221,780	198,866	88,795	7,047	44,891	-376	5,274	88	0	17,885	67,762	627,760
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-383,693	-85,720	-779,174	-636,514	874,846	-613,625	-85,754	-45,976	2,065,447	29,368	21,286	0	660,608	2,730,733	1,021,099
F. NET INVESTMENT INCOME	33	31,609	0	51,798	425,144	381,218	170,216	13,508	83,879	-721	10,110	2,344	0	34,285	129,897	1,203,390
G. OPERATING RESULT (32 + 33)	34	-352,084	-85,720	-727,376	-211,370	1,256,064	-443,409	-72,246	37,903	2,064,726	39,478	23,630	0	694,893	2,860,630	2,224,489

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	0	0	0
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0

Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
F. NET INVESTMENT INCOME						
	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)						
	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are allocated to the different classes of businesses according to net premiums written.

Net Investment Income:

Net Investment Income is allocated to the different classes of businesses according to net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different classes of businesses according to net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	33,953	207,198	0	0	0	0	225,513	1,504,547	0	0	259,466	1,711,745
Reinsurance ceded	2	851	110,751	0	0	0	0	24,863	72,719	0	0	25,714	183,470
Net premiums written (1 - 2)	3	33,102	96,447	0	0	0	0	200,650	1,431,828	0	0	233,752	1,528,275
Premium liabilities at beginning of period	4	15,917	8,758	0	0	0	0	64,424	75,396	0	0	80,341	84,154
Premium liabilities at end of period	5	24,335	57,906	0	0	0	0	121,997	64,423	0	0	146,332	122,329
Premium earned during the period (3 + 4 - 5)	6	24,684	47,299	0	0	0	0	143,077	1,442,801	0	0	167,761	1,490,100
B. CLAIMS													
Gross claims settled	7	34,451	15,790	0	0	0	0	34,134	774,728	0	0	68,585	790,518
Reinsurance recoveries	8	646	13,027	0	0	0	0	1,106	19,825	0	0	1,752	32,852
Net claims settled (7 - 8)	9	33,805	2,763	0	0	0	0	33,028	754,903	0	0	66,833	757,666
Claim liabilities at end of period	10	14,687	14,398	0	0	0	0	65,153	197,376	0	0	79,840	211,774
Claim liabilities at beginning of period	11	3,858	12,939	0	0	0	0	31,705	134,678	0	0	35,563	147,617
Net claims incurred (9 + 10 - 11)	12	44,634	4,222	0	0	0	0	66,476	817,601	0	0	111,110	821,823
C. MANAGEMENT EXPENSES													
Management expenses	13	19,323	56,301	0	0	0	0	117,130	835,835	0	0	136,453	892,136
D. DISTRIBUTION EXPENSES													
Commissions	14	12,227	38,263	0	0	0	0	73,844	227,492	0	0	86,071	265,755
Reinsurance commissions	15	399	23,881	0	0	0	0	12,495	15,175	0	0	12,894	39,056
Net commissions incurred (14 - 15)	16	11,828	14,382	0	0	0	0	61,349	212,317	0	0	73,177	226,699
Other distribution expenses	17	1,801	5,246	0	0	0	0	10,914	77,881	0	0	12,715	83,127
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-52,902	-32,852	0	0	0	0	-112,792	-500,833	0	0	-165,694	-533,685
F. NET INVESTMENT INCOME	19	3,452	10,056	0	0	0	0	20,921	149,295	0	0	24,373	159,351
G. OPERATING RESULTS (18 + 19)	20	-49,450	-22,796	0	0	0	0	-91,871	-351,538	0	0	-141,321	-374,334
H. OTHERS													
Number of policies in force	21	1,309	330	0	0	0	0	2,037	148	0	0	3,346	478
Number of lives covered under policies in force	22	1,309	1,542	0	0	0	0	2,188	283	0	0	3,497	1,825
Number of claims licensed	23	7	17	0	0	0	0	26	167	0	0	33	184

ANNUAL RETURN: NOTES TO FORM 7(b)

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are allocated to the different classes of businesses according to net premiums written.

Net Investment Income:

Net Investment Income is allocated to the different classes of businesses according to net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different classes of businesses according to net premiums written.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201612

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

Description	Row No.	Amount '000 (in foreign currency) MALAYSIAN RINGGIT
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	771,671
2. Premium liabilities	3	468,157
3. Claim liabilities	4	456,266
Shareholders fund		
1. Paid-up capital	5	200,000
2. Unappropriated profits (losses)	6	475,795
3. Reserves - Capital	7	0
General	8	0
Others*	9	44,953
Total (5 to 9)	10	720,748

ANNUAL RETURN: NOTES TO FORM 10

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Foreign currency translation reserve	1	20,449
Fair value reserve	2	24,504

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	6,164,586	0
Claim Liabilities	25,415,115	0
Policy Liabilities	31,579,701	0

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	39,246,901
Less:		
Reinsurance adjustment	6	477,688
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	38,769,213
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	8,121,000
(a) Premium liability risk requirement	31	1,676,000
(b) Claim liability risk requirement	32	6,445,000
Total C1 Requirement (14 + 23 + 30)	33	8,121,000
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	979,792
(a) Specific Risk Requirement	35	489,896
(b) General Risk Requirement	36	489,896
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	313,861
(a) Sum of: (39 + 42)	38	313,861
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	313,861
Debt specific risk requirement	40	223,190
Debt general risk requirement	41	90,671
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	132,519
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	132,519
Debt specific risk requirement	45	223,190
Negative of debt general risk requirement	46	-90,671
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	1,440,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	469,446
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	3,203,099
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	3,435,179
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	3,435,179
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	14,759,278

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

General and Specific risk of equity investment

We had applied para 5 of the Second Schedule for the PBB shares to be S\$5 million for the C2 calculation.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	39,246,901
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	477,688
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	38,769,213
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		38,769,213
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	14,759,278	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		14,759,278
CAPITAL ADEQUACY RATIO (21/24)	25		262.68 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2016 12

NIL