

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	10,619,817
Debt securities	1B	2	3,037,277
Land and buildings	1C	3	9,000,000
Loans	1D	4	0
Cash and deposits		5	50,215,425
Other invested assets	1E	6	0
Investment income due or accrued		7	112,642
Outstanding premiums and agents' balances	1F	8	2,226,148
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	141,803
Income tax recoverables		11	0
Fixed assets	1H	12	1,042,132
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	336,633
Total Assets (1 to 14)		15	76,731,877
LIABILITIES			
Policy liabilities	1K	16	28,429,171
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	943,403
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	6,605,956
Total Liabilities (16 to 23)		24	35,978,530
SURPLUS (15 - 24)	1N	25	40,753,347

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	10,411,617	0	10,411,617
Collective investment schemes	2	208,200	0	208,200
Total (1 to 2) = Row 1 of Form 1	3			10,619,817

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	3,037,277
Total (1 to 3) = Row 2 of Form 1	4	3,037,277

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
No.1 Goldhill Plaza Podium Block #02-39,41,43 & 45 Newton Road	1	2,039,000	18/12/2017	9,000,000	0	9,000,000
Total = Row 3 of Form 1	21					9,000,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	2,017,736	126,401	19,434	2,163,571
Above 3 months but not exceeding 6 months	3	35,407	9,316	0	44,723
Above 6 months but not exceeding 12 months	4	13,363	0	0	13,363
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	2,066,506	135,717	19,434	2,221,657
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,066,506	135,717	19,434	2,221,657
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				4,489
Above 6 months but not exceeding 12 months	11				2
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				4,491
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				4,491
Total (8 + 16) = Row 8 of Form 1	17				2,226,148

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	10,446,683
Reinsurance recoverables written off during the year	2	862,334
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	141,723
Above 1 year but not exceeding 2 years	4	78
Above 2 years	5	2
Total (3 to 5)	6	141,803
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	141,803

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	245,328
Computer equipment	2	373,581
Other fixed assets	3	423,223
Total (1 to 3) = Row 12 of Form 1	4	1,042,132

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	11,601
Sundry Deposits	2	185,271
Prepaid Expenses	3	139,761
Total = Row 14 of Form 1	26	336,633

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Collateral Deposits	1	3,308,893
Sundry Creditors	2	77,550
GST Payables (Net)	3	292,278
Credit Balances for Agents and Brokers	4	27,644
Deferred Tax Liabilities	5	1,003,831
Accrued Operating Expenses	6	1,532,885
Current tax Payables	7	66,202
Hire Purchase Creditors-Long Term	8	241,021
Hire Purchase Creditors-Current	9	55,652
Total = Row 23 of Form 1	26	6,605,956

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	39,246,901
Net income	2	1,506,446
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	40,753,347

ANNUAL RETURN: ANNEX 1N - SURPLUS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,711,196
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,217,525
Unlicensed reinsurer	3	331,163
Total (1 to 3)	4	3,259,884

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

With effect from 1 July 2017 the provision for unearned premiums of all annual policies has been revised to 1/365th method on written premiums less commission expense, instead of using 1/24th method. Marine cargo business is calculated at 25%. The effects of these changes in current year are as follows:

\$'000	Gross	Reinsurance	Net
Based on 1/24th	10,186	(3,525)	6,661
Based on 1/365th	9,754	(3,260)	6,494
Financial impacts	432	(265)	167

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	21,930,632
Less: Outward reinsurance premiums	2B	2	10,197,498
Investment revenue	2C	3	1,924,990
Less: Investment expenses		4	37,986
Other income	2D	5	72,479
Total Income (1 to 5)		6	13,692,617
Gross claims settled	2E	7	9,129,460
Less: Reinsurance recoveries		8	1,319,541
Management expenses	2F	9	7,247,905
Distribution expenses	2G	10	59,056
Increase (decrease) in net policy liabilities	2H	11	-3,150,530
Provision for doubtful debts/ bad debts written off on receivables		12	-359,017
Taxation expenses		13	283,582
Other expenses	2I	14	295,256
Total Outgo (7 to 14)		15	12,186,171
Net Income (6 - 15)	2J	16	1,506,446

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	6,095,584
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,406,134
Unlicensed reinsurer	3	2,695,780
Total (1 to 3) = Row 2 of Form 2	4	10,197,498

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	282,948	0	860,934	1,143,882
Debt securities	2	90,590	0	-41,500	49,090
Land and Buildings	3	277,649	0	0	277,649
Loans	4	0	0	0	0
Cash and deposits	5	494,010	-7,762	-31,879	454,369
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,924,990

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Administration Charges on Cash Collateral	1	3,526
Unclaimed Credit Balance	2	2,515
Wage Credit Scheme for Qualifying Year 2016	3	8,055
Temporary Employment Credit	4	20,333
Commission Earned on Bankers Guarantee	5	18,920
Profit on sale of fixed assets	6	19,130
Total = Row 5 of Form 2	26	72,479

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,499,217
Office rent	2	716,610
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	100,000
Managing agent's fees	6	0
Repairs and maintenance	7	38,702
Public utilities	8	24,852
Printing, stationery and periodicals	9	74,183
Postage, telephone and telex charges	10	182,796
Computer charges	11	53,991
Hire of office equipment	12	0
Licence and association fees	13	115,094
Advertising and subscriptions	14	2,283
Entertainment	15	23,328
Travelling expenses	16	19,438
Interest paid on hire purchase	1	829
Other management expenses	2	396,582
Total = Row 9 of Form 2	27	7,247,905

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation - Office Equipment	1	2,675
Depreciation - Computer	2	123,871
Depreciation - Motor Vehicles	3	30,824
Depreciation - Furniture& Fittings	4	11,562
Depreciation - Renovation	5	126,324
Total = Row 14 of Form 2	26	295,256

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 201712

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	613,763	0	871,417	4,528,434	3,680,152	1,462,727	409,166	1,199,170	7,826,267	284,452	137,211	0	757,355	10,204,455	21,770,114
Reinsurance business accepted -																
In Singapore	2	0	0	68,614	0	50,518	1,897	0	1,103	0	35,080	0	0	3,306	39,489	160,518
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	68,614	0	50,518	1,897	0	1,103	0	35,080	0	0	3,306	39,489	160,518
Reinsurance business ceded -																
In Singapore	6	92,828	0	147,741	97,378	92,006	43,734	17,663	292,397	3,292,505	93,523	116,048	0	463,142	4,257,615	4,748,965
To other ASEAN countries	7	210,949	0	337,996	759,588	55,960	74,596	0	14,434	787,049	45,155	0	0	52,341	898,979	2,338,068
To other countries	8	15,544	0	17,124	0	0	1,443	0	0	3,067,579	6,277	0	0	2,498	3,076,354	3,110,465
Total (6 to 8)	9	319,321	0	502,861	856,966	147,966	119,773	17,663	306,831	7,147,133	144,955	116,048	0	517,981	8,232,948	10,197,498
Net premiums written (1 + 5 - 9)	10	294,442	0	437,170	3,671,468	3,582,704	1,344,851	391,503	893,442	679,134	174,577	21,163	0	242,680	2,010,996	11,733,134
Premium liabilities at beginning of period	11	59,924	0	165,447	2,552,889	1,919,551	186,420	82,241	401,194	551,246	62,495	18,476	0	164,703	1,198,114	6,164,586
Premium liabilities at end of period	12	71,062	0	275,017	2,665,723	1,914,696	180,582	223,194	511,315	367,254	130,271	18,622	0	136,131	1,163,593	6,493,867
Premiums earned during the period (10 + 11 - 12)	13	283,304	0	327,600	3,558,634	3,587,559	1,350,689	250,550	783,321	863,126	106,801	21,017	0	271,252	2,045,517	11,403,853
B. CLAIMS																
Gross claims settled																
Direct business	14	-259,254	0	1,279,487	5,338,056	1,963,843	1,279,013	108,562	265,698	-1,610,204	48,795	10,321	0	27,281	-1,258,109	8,451,598
Reinsurance business accepted -																
In Singapore	15	0	206,226	459,985	0	8,579	0	0	3,200	-228	0	0	0	100	3,072	677,862
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	206,226	459,985	0	8,579	0	0	3,200	-228	0	0	0	100	3,072	677,862
Recoveries from reinsurance business ceded -																
In Singapore	19	-364,327	52,310	442,015	133,452	49,096	32,092	41,082	6,642	-965,163	24,511	9,547	0	7,852	-916,611	-530,891
To other ASEAN countries	20	38,336	122,056	595,591	1,345,023	81,449	426	0	1,529	-146,302	14,381	0	0	14,438	-115,954	2,066,927
To other countries	21	9,325	19,374	31,142	0	0	22	0	0	-280,990	3,877	0	0	755	-276,358	-216,495
Total (19 to 21)	22	-316,666	193,740	1,068,748	1,478,475	130,545	32,540	41,082	8,171	-1,392,455	42,769	9,547	0	23,045	-1,308,923	1,319,541
Net claims settled (14 + 18 - 22)	23	57,412	12,486	670,724	3,859,581	1,841,877	1,246,473	67,480	260,727	-217,977	6,026	774	0	4,336	53,886	7,809,919
Claims liabilities at end of period	24	465,100	73,333	886,410	7,723,786	8,614,733	270,317	73,798	3,047,992	58,713	567,488	4,564	0	149,070	3,827,827	21,935,304
Claims liabilities at beginning of period	25	554,891	148,351	1,154,463	9,526,501	9,551,354	262,529	29,085	3,128,031	83,380	603,922	1,420	0	371,188	4,187,941	25,415,115
Net claims incurred (23 + 24 - 25)	26	-32,379	-62,532	402,671	2,056,866	905,256	1,254,261	112,193	180,688	-242,644	-30,408	3,918	0	-217,782	-306,228	4,330,108
C. MANAGEMENT EXPENSES																
Management Expenses	27	181,886	0	270,053	2,267,975	2,213,143	830,754	241,843	551,906	419,521	107,841	13,072	0	149,911	1,242,251	7,247,905
D. DISTRIBUTION EXPENSES																
Commissions	28	135,228	0	174,823	657,238	400,199	271,349	81,121	199,733	1,260,533	49,670	13,911	0	213,511	1,737,358	3,457,316
Reinsurance commissions	29	99,764	-3,015	171,984	194,635	24,208	32,337	4,052	46,509	3,245,744	31,807	22,139	0	297,320	3,643,519	4,167,484
Net commissions incurred (28 - 29)	30	35,464	3,015	2,839	462,603	375,991	239,012	77,069	153,224	-1,985,211	17,863	-8,228	0	-83,809	-1,906,161	-710,168

Other distribution expenses	31	19,304	0	28,661	240,701	234,882	88,168	25,667	58,998	44,524	11,446	963	0	15,910	131,841	769,224
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	79,029	59,517	-376,624	-1,469,511	-141,713	-1,061,506	-206,222	-161,495	2,626,936	59	11,292	0	407,022	2,883,814	-233,216
F. NET INVESTMENT INCOME	33	47,354	0	70,309	590,471	576,195	216,288	62,964	143,690	109,223	28,077	3,404	0	39,029	323,423	1,887,004
G. OPERATING RESULT (32 + 33)	34	126,383	59,517	-306,315	-879,040	434,482	-845,218	-143,258	-17,805	2,736,159	28,136	14,696	0	446,051	3,207,237	1,653,788

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	0	0	0
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0

Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are allocated to the different classes of businesses according to net premiums written.

Net Investment Income:

Net Investment Income is allocated to the different classes of businesses according to net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different classes of businesses according to net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	375,902	33,264	0	0	0	0	269,791	1,194,833	0	0	645,693	1,228,097
Reinsurance ceded	2	986	16,677	0	0	0	0	40,218	79,555	0	0	41,204	96,232
Net premiums written (1 - 2)	3	374,916	16,587	0	0	0	0	229,573	1,115,278	0	0	604,489	1,131,865
Premium liabilities at beginning of period	4	24,335	57,906	0	0	0	0	121,997	64,423	0	0	146,332	122,329
Premium liabilities at end of period	5	222,996	198	0	0	0	0	158,877	21,705	0	0	381,873	21,903
Premium earned during the period (3 + 4 - 5)	6	176,255	74,295	0	0	0	0	192,693	1,157,996	0	0	368,948	1,232,291
B. CLAIMS													
Gross claims settled	7	46,285	62,277	0	0	0	0	7,499	1,271,514	0	0	53,784	1,333,791
Reinsurance recoveries	8	943	40,139	0	0	0	0	188	32,352	0	0	1,131	72,491
Net claims settled (7 - 8)	9	45,342	22,138	0	0	0	0	7,311	1,239,162	0	0	52,653	1,261,300
Claim liabilities at end of period	10	62,114	11,684	0	0	0	0	84,013	186,304	0	0	146,127	197,988
Claim liabilities at beginning of period	11	14,687	14,398	0	0	0	0	65,153	197,376	0	0	79,840	211,774
Net claims incurred (9 + 10 - 11)	12	92,769	19,424	0	0	0	0	26,171	1,228,090	0	0	118,940	1,247,514
C. MANAGEMENT EXPENSES													
Management expenses	13	231,597	10,246	0	0	0	0	141,814	688,940	0	0	373,411	699,186
D. DISTRIBUTION EXPENSES													
Commissions	14	74,859	6,262	0	0	0	0	90,849	180,500	0	0	165,708	186,762
Reinsurance commissions	15	466	3,586	0	0	0	0	19,925	12,412	0	0	20,391	15,998
Net commissions incurred (14 - 15)	16	74,393	2,676	0	0	0	0	70,924	168,088	0	0	145,317	170,764
Other distribution expenses	17	24,580	1,087	0	0	0	0	15,051	73,117	0	0	39,631	74,204
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	-247,084	40,862	0	0	0	0	-61,267	-1,000,239	0	0	-308,351	-959,377
F. NET INVESTMENT INCOME													
	19	60,296	2,668	0	0	0	0	36,921	179,367	0	0	97,217	182,035
G. OPERATING RESULTS (18 + 19)													
	20	-186,788	43,530	0	0	0	0	-24,346	-820,872	0	0	-211,134	-777,342
H. OTHERS													
Number of policies in force	21	1,966	32	0	0	0	0	2,432	108	0	0	4,398	140
Number of lives covered under policies in force	22	1,966	128	0	0	0	0	2,716	214	0	0	4,682	342
Number of claims licensed	23	24	14	0	0	0	0	28	284	0	0	52	298

ANNUAL RETURN: NOTES TO FORM 7(b)

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Management Expenses:

Management expenses are allocated to the different classes of businesses according to net premiums written.

Net Investment Income:

Net Investment Income is allocated to the different classes of businesses according to net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different classes of businesses according to net premiums written.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) MALAYSIAN RINGGIT
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	867,501
2. Premium liabilities	3	485,105
3. Claim liabilities	4	458,526
Shareholders fund		
1. Paid-up capital	5	200,000
2. Unappropriated profits (losses)	6	590,220
3. Reserves - Capital	7	0
General	8	0
Others*	9	44,032
Total (5 to 9)	10	834,252

ANNUAL RETURN: NOTES TO FORM 10

1835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Foreign currency translation reserve	1	18,061
Fair value reserve	2	25,971

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	6,493,867	0
Claim Liabilities	21,935,304	0
Policy Liabilities	28,429,171	0

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	40,753,347
Less:		
Reinsurance adjustment	6	288,334
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	40,465,013
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	7,517,823
(a) Premium liability risk requirement	31	1,939,229
(b) Claim liability risk requirement	32	5,578,594
Total C1 Requirement (14 + 23 + 30)	33	7,517,823
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	1,044,140
(a) Specific Risk Requirement	35	522,070
(b) General Risk Requirement	36	522,070
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	346,813
(a) Sum of: (39 + 42)	38	346,813
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	346,813
Debt specific risk requirement	40	242,982
Debt general risk requirement	41	103,831
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	139,151
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	139,151
Debt specific risk requirement	45	242,982
Negative of debt general risk requirement	46	-103,831
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	1,440,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	432,224
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	3,263,177
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	4,093,938
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	4,093,938
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	14,874,938

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I835G LONPAC INSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

General and Specific risk of equity investment

We had applied para 5 of the Second Schedule for the PBB shares to be S\$5 million for the C2 calculation.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	40,753,347
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	288,334
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	40,465,013
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		40,465,013
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	14,874,938	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		14,874,938
CAPITAL ADEQUACY RATIO (21/24)	25		272.03 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2017 12

NIL