

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	34,097,244
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	14,534,397
Other invested assets	1E	6	0
Investment income due or accrued		7	21,201
Outstanding premiums and agents' balances	1F	8	6,672,466
Deposits withheld by cedants		9	595
Reinsurance recoverables (on paid claims)	1G	10	3,876,249
Income tax recoverables		11	0
Fixed assets	1H	12	3,018,889
Inter-fund balances and intra group balances (due from)	1I	13	431,570
Other assets	1J	14	539,677
Total Assets (1 to 14)		15	63,192,288
LIABILITIES			
Policy liabilities	1K	16	21,145,948
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	15,734,260
Amounts owing to insurers		20	5,054,302
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,236
Others	1M	23	7,056,581
Total Liabilities (16 to 23)		24	48,993,327
SURPLUS (15 - 24)	1N	25	14,198,961

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	996,471
Other invested assets	1E	6	0
Investment income due or accrued		7	162
Outstanding premiums and agents' balances	1F	8	1,447,130
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	2,876,469
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,055
Total Assets (1 to 14)		15	5,321,287
LIABILITIES			
Policy liabilities	1K	16	506,267
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	816
Amounts owing to insurers		20	2,587,224
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	431,570
Others	1M	23	189,493
Total Liabilities (16 to 23)		24	3,715,370
SURPLUS (15 - 24)	1N	25	1,605,917

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	18,548,134
Qualifying debt securities	2	14,524,072
Other debt securities	3	1,025,038
Total (1 to 3) = Row 2 of Form 1	4	34,097,244

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I846G ERGO INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	2,786,939	547,826	0	3,334,765
Above 3 months but not exceeding 6 months	3	1,233,133	745,010	3,389	1,981,532
Above 6 months but not exceeding 12 months	4	294,879	364,491	1,884	661,254
Above 12 months	5	4,237	98,194	0	102,431
Gross total (2 to 5)	6	4,319,188	1,755,521	5,273	6,079,982
Provision for doubtful debts	7	0	8,174	0	8,174
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	4,319,188	1,747,347	5,273	6,071,808
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				514,577
Above 6 months but not exceeding 12 months	11				77,003
Above 12 months but not exceeding 24 months	12				9,078
Above 24 months	13				0
Gross total (10 to 13)	14				600,658
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				600,658
Total (8 + 16) = Row 8 of Form 1	17				6,672,466

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I846G ERGO INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	330	362,952	102	363,384
Above 3 months but not exceeding 6 months	3	238	88,206	7,294	95,738
Above 6 months but not exceeding 12 months	4	201	123,870	0	124,071
Above 12 months	5	0	174,112	0	174,112
Gross total (2 to 5)	6	769	749,140	7,396	757,305
Provision for doubtful debts	7	0	68,686	0	68,686
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	769	680,454	7,396	688,619
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				600,528

Above 6 months but not exceeding 12 months	11				9,097
Above 12 months but not exceeding 24 months	12				148,886
Above 24 months	13				0
Gross total (10 to 13)	14				758,511
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				758,511
Total (8 + 16) = Row 8 of Form 1	17				1,447,130

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	43,168,601
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,833,524
Above 1 year but not exceeding 2 years	4	40,850
Above 2 years	5	1,875
Total (3 to 5)	6	3,876,249
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,876,249

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	7,883,489
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,768,880
Above 1 year but not exceeding 2 years	4	1,066,772
Above 2 years	5	40,817
Total (3 to 5)	6	2,876,469
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	2,876,469

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	2,821,257
Other fixed assets	3	197,632
Total (1 to 3) = Row 12 of Form 1	4	3,018,889

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	431,570
Total (1 to 3) = Row 13 of Form 1	4	431,570

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous deposit	1	288,164
Deposit with franking machine	2	1,940
A/C receivable (Investments - others)	3	14,901
Prepayment& others	4	234,672
Total = Row 14 of Form 1	26	539,677

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayment& others	1	1,055
Total = Row 14 of Form 1	26	1,055

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,236
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,236

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	431,570
Total (1 to 3) = Row 22 of Form 1	4	431,570

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for audit fees	1	136,425
Provision for tax consultant fees	2	78,487
Provision for unutilised leave	3	208,543
Deposit by credit agents	4	15,000
A/C Payable (Accrued expenses)	5	1,016,456
A/C Payable (Outstanding premium balances)	6	113,825
A/C Payable (Unclaimed cheque)	7	44,764
A/C Payable (GIA)	8	12,935
A/C Payable (Collateral deposits)	9	5,600
A/C Payable (Withholding Tax)	10	101
A/C Payable (Others)	11	2,692,870
Deposit from counter guarantor	12	2,257,619
Deferred Tax Liability	13	473,956
Total = Row 23 of Form 1	26	7,056,581

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
A/C Payable (Outstanding premium balances)	1	184,671
A/C Payable (Withholding Tax)	2	27
Deferred Tax Liability	3	4,795
Total = Row 23 of Form 1	26	189,493

ANNUAL RETURN: ANNEX 1N - SURPLUS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	20,174,515
Net income	2	-6,658,007
Transfer (to) from head office / shareholders fund	3	682,453
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	14,198,961

ANNUAL RETURN: ANNEX 1N - SURPLUS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	-6,437
Net income	2	-1,030,920
Transfer (to) from head office / shareholders fund	3	2,643,274
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,605,917

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	11,367,953
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	120,238
Unlicensed reinsurer	3	377,292
Total (1 to 3)	4	11,865,483

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	724,458
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5
Unlicensed reinsurer	3	100,299
Total (1 to 3)	4	824,762

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Computer software	1	2,584,476
			#####

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NA

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NA

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NA

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NA

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

NA

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	37,577,474
Less: Outward reinsurance premiums	2B	2	19,237,573
Investment revenue	2C	3	596,756
Less: Investment expenses		4	39,325
Other income	2D	5	15,300
Total Income (1 to 5)		6	18,912,632
Gross claims settled	2E	7	37,367,188
Less: Reinsurance recoveries		8	15,183,107
Management expenses	2F	9	11,786,769
Distribution expenses	2G	10	5,008,396
Increase (decrease) in net policy liabilities	2H	11	-13,469,020
Provision for doubtful debts/ bad debts written off on receivables		12	8,174
Taxation expenses		13	-770,421
Other expenses	2I	14	822,660
Total Outgo (7 to 14)		15	25,570,639
Net Income (6 - 15)	2J	16	-6,658,007

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	4,444,838
Less: Outward reinsurance premiums	2B	2	3,308,498
Investment revenue	2C	3	6,332
Less: Investment expenses		4	0
Other income	2D	5	349
Total Income (1 to 5)		6	1,143,021
Gross claims settled	2E	7	3,248,934
Less: Reinsurance recoveries		8	3,154,399
Management expenses	2F	9	1,357,329
Distribution expenses	2G	10	533,077
Increase (decrease) in net policy liabilities	2H	11	55,787
Provision for doubtful debts/ bad debts written off on receivables		12	68,686
Taxation expenses		13	4,795
Other expenses	2I	14	59,732
Total Outgo (7 to 14)		15	2,173,941
Net Income (6 - 15)	2J	16	-1,030,920

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	18,128,055
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	380,834
Unlicensed reinsurer	3	728,684
Total (1 to 3) = Row 2 of Form 2	4	19,237,573

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,890,497
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	14,101
Unlicensed reinsurer	3	403,900
Total (1 to 3) = Row 2 of Form 2	4	3,308,498

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,117,779	-248,106	-365,162	504,511
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	92,245	0	0	92,245
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				596,756

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	5,230	-11,400	0	-6,170
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	12,502	0	0	12,502
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				6,332

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry income	1	15,300
Total = Row 5 of Form 2	26	15,300

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry income	1	349
Total = Row 5 of Form 2	26	349

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I846G ERGO INSURANCE PTE. LTD.****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	7,904,818
Office rent	2	1,010,924
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	132,736
Managing agent's fees	6	0
Repairs and maintenance	7	37,019
Public utilities	8	33,346
Printing, stationery and periodicals	9	102,993
Postage, telephone and telex charges	10	204,346
Computer charges	11	571,637
Hire of office equipment	12	42,440
Licence and association fees	13	122,485
Advertising and subscriptions	14	35,541
Entertainment	15	79,743
Travelling expenses	16	45,322
Bank charges	1	61,670
Donations	2	8,942
Car expenses	3	416
Insurance expenses	4	7,811
Professional fee	5	281,455
Rental (Warehouse)	6	33,536
Service fees	7	198,825
GST Irrecoverable tax	8	116,817
Restructuring cost	9	569,953
Miscellaneous	10	183,994
Total = Row 9 of Form 2	27	11,786,769

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	935,019
Office rent	2	119,577
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	15,701
Managing agent's fees	6	0
Repairs and maintenance	7	4,379
Public utilities	8	3,944
Printing, stationery and periodicals	9	12,182
Postage, telephone and telex charges	10	24,171
Computer charges	11	67,616
Hire of office equipment	12	5,020
Licence and association fees	13	14,350
Advertising and subscriptions	14	4,204
Entertainment	15	9,432
Travelling expenses	16	5,361
Bank Charges	1	2,564
Donations	2	1,058
Car expenses	3	49
Insurance expenses	4	924
Professional fee	5	33,292
Rental (warehouse)	6	3,967
Service fee	7	23,518
Restructuring costs	8	67,416
Miscellaneous	9	3,585
Total = Row 9 of Form 2	27	1,357,329

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	799,550
Loss on exchange	2	23,110
Total = Row 14 of Form 2	26	822,660

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Loss on exchange	1	59,732
Total = Row 14 of Form 2	26	59,732

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

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ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,102,155	62,261	1,117,203	16,745,412	3,985,803	644,598	778,685	748,507	6,527,233	972,129	2,250,312	0	584,929	11,083,110	35,519,227
Reinsurance business accepted -																
In Singapore	2	46,765	0	1,178,102	7,483	137,473	0	0	89,199	296,483	92,995	207,655	0	2,092	688,424	2,058,247
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	46,765	0	1,178,102	7,483	137,473	0	0	89,199	296,483	92,995	207,655	0	2,092	688,424	2,058,247
Reinsurance business ceded -																
In Singapore	6	852,105	44,302	1,542,688	8,780,759	1,798,973	173,902	331,182	426,763	1,967,355	612,509	1,359,304	0	260,205	4,626,136	18,150,047
To other ASEAN countries	7	859	0	3,317	0	0	27	245	0	7,534	45,130	0	0	114	52,778	57,226
To other countries	8	2,394	0	124,838	122,366	31,744	260,610	33,254	5,907	191,398	62,562	169,377	0	25,850	455,094	1,030,300
Total (6 to 8)	9	855,358	44,302	1,670,843	8,903,125	1,830,717	434,539	364,681	432,670	2,166,287	720,201	1,528,681	0	286,169	5,134,008	19,237,573
Net premiums written (1 + 5 - 9)	10	293,562	17,959	624,462	7,849,770	2,292,559	210,059	414,004	405,036	4,657,429	344,923	929,286	0	300,852	6,637,526	18,339,901
Premium liabilities at beginning of period	11	141,947	18,871	112,521	3,904,951	3,035,997	25,518	97,819	293,521	2,275,491	293,341	265,326	0	121,928	3,249,607	10,587,231
Premium liabilities at end of period	12	62,205	7,295	111,056	2,032,698	1,370,939	68,016	124,889	95,381	2,420,882	171,297	285,139	0	96,399	3,069,098	6,846,196
Premiums earned during the period (10 + 11 - 12)	13	373,304	29,535	625,927	9,722,023	3,957,617	167,561	386,934	603,176	4,512,038	466,967	909,473	0	326,381	6,818,035	22,080,936
B. CLAIMS																
Gross claims settled																
Direct business	14	3,816,025	65,212	746,594	19,303,696	5,275,603	83,428	395,921	261,202	2,895,005	3,072,236	244,628	0	366,059	6,839,130	36,525,609
Reinsurance business accepted -																
In Singapore	15	9,489	0	122,255	0	326,997	0	0	9,412	-33,033	79,664	0	0	326,795	382,838	841,579
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	9,489	0	122,255	0	326,997	0	0	9,412	-33,033	79,664	0	0	326,795	382,838	841,579
Recoveries from reinsurance business ceded -																
In Singapore	19	3,686,225	65,212	577,563	10,624,562	-5,580,978	19,388	179,417	204,381	1,232,412	2,064,153	94,558	0	306,581	3,902,085	13,473,474
To other ASEAN countries	20	7,443	0	28,012	275,748	24,548	67	5,859	0	113,187	438,365	0	0	26,303	577,855	919,532
To other countries	21	6,116	0	32,646	458,976	47,219	42,521	12,684	0	78,163	90,692	0	0	21,084	189,939	790,101
Total (19 to 21)	22	3,699,784	65,212	638,221	11,359,286	-5,509,211	61,976	197,960	204,381	1,423,762	2,593,210	94,558	0	353,968	4,669,879	15,183,107
Net claims settled (14 + 18 - 22)	23	125,730	0	230,628	7,944,410	11,111,811	21,452	197,961	66,233	1,438,210	558,690	150,070	0	338,886	2,552,089	22,184,081
Claims liabilities at end of period	24	229,771	52,409	222,334	5,816,687	2,957,018	51,532	232,659	1,579,313	879,231	1,345,683	506,439	0	426,676	4,737,342	14,299,752
Claims liabilities at beginning of period	25	175,529	52,113	385,149	8,283,004	10,651,385	16,151	197,227	1,141,931	891,788	1,848,167	264,313	0	120,980	4,267,179	24,027,737
Net claims incurred (23 + 24 - 25)	26	179,972	296	67,813	5,478,093	3,417,444	56,833	233,393	503,615	1,425,653	56,206	392,196	0	644,582	3,022,252	12,456,096
C. MANAGEMENT EXPENSES																
Management Expenses	27	360,377	19,529	719,959	5,254,811	1,293,331	202,188	244,247	262,760	2,140,366	334,093	770,980	0	184,128	3,692,327	11,786,769
D. DISTRIBUTION EXPENSES																
Commissions	28	306,178	12,289	437,761	2,796,183	422,832	135,412	156,552	151,363	2,982,154	196,567	291,716	0	100,050	3,721,850	7,989,057
Reinsurance commissions	29	186,223	11,477	461,899	1,246,227	327,080	283,824	98,597	88,954	756,431	294,609	208,705	0	98,330	1,447,029	4,062,356
Net commissions incurred (28 - 29)	30	119,955	812	-24,138	1,549,956	95,752	-148,412	57,955	62,409	2,225,723	-98,042	83,011	0	1,720	2,274,821	3,926,701

Other distribution expenses	31	75,982	25,352	57,807	499,645	82,438	46,058	24,922	17,876	171,356	11,194	55,566	0	13,499	269,491	1,081,695
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-362,982	-16,454	-195,514	-3,060,482	-931,348	10,894	-173,583	-243,484	-1,451,060	163,516	-392,280	0	-517,548	-2,440,856	-7,170,325
F. NET INVESTMENT INCOME	33	17,043	924	34,049	248,515	61,165	9,562	11,551	12,427	101,224	15,800	36,462	0	8,709	174,622	557,431
G. OPERATING RESULT (32 + 33)	34	-345,939	-15,530	-161,465	-2,811,967	-870,183	20,456	-162,032	-231,057	-1,349,836	179,316	-355,818	0	-508,839	-2,266,234	-6,612,894

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I846G ERGO INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	588,285	752,927	0	274,766	1,615,978
Reinsurance business						
accepted - In Singapore	2	330,256	10,768	14,433	495,238	850,695
From other ASEAN countries	3	988,077	0	38,509	0	1,026,586
From other countries	4	951,579	0	0	0	951,579
Total (2 to 4)	5	2,269,912	10,768	52,942	495,238	2,828,860
Reinsurance business						
ceded - In Singapore	6	1,810,101	146,230	27,070	691,210	2,674,611
To other ASEAN countries	7	0	0	312	0	312
To other countries	8	13,292	617,464	2,137	682	633,575
Total (6 to 8)	9	1,823,393	763,694	29,519	691,892	3,308,498
Net premiums written (1 + 5 - 9)	10	1,034,804	1	23,423	78,112	1,136,340
Premium liabilities at beginning of period	11	103,397	0	51,772	5,973	161,142
Premium liabilities at end of period	12	269,554	0	2,693	22,499	294,746
Premiums earned during the period (10 + 11 - 12)	13	868,647	1	72,502	61,586	1,002,736
B. CLAIMS						
Gross claims settled						
Direct business	14	152,397	1,141,229	0	0	1,293,626
Reinsurance business						
accepted - In Singapore	15	7,347	0	863,321	0	870,668
From other ASEAN countries	16	152,290	0	469	795	153,554
From other countries	17	159,479	771,607	0	0	931,086
Total (15 to 17)	18	319,116	771,607	863,790	795	1,955,308
Recoveries from reinsurance business						
In Singapore	19	419,199	509,190	762,997	1,799	1,693,185
To other ASEAN countries	20	0	0	20,511	139	20,650
To other countries	21	0	1,403,645	36,919	0	1,440,564
Total (19 to 21)	22	419,199	1,912,835	820,427	1,938	3,154,399
Net claims settled (14 + 18 - 22)	23	52,314	1	43,363	-1,143	94,535
Claims liabilities at end of period	24	129,447	12,606	68,500	968	211,521
Claims liabilities at beginning of period	25	64,215	33,556	190,398	1,169	289,338
Net claims incurred (23 + 24 - 25)	26	117,546	-20,949	-78,535	-1,344	16,718
C. MANAGEMENT EXPENSES						

Management Expenses	27	872,813	233,211	16,167	235,138	1,357,329
D. DISTRIBUTION EXPENSES						
Commissions	28	861,212	141,131	11,609	144,133	1,158,085
Reinsurance commissions	29	224,890	166,589	2,022	232,281	625,782
Net commissions incurred (28 - 29)	30	636,322	-25,458	9,587	-88,148	532,303
Other distribution expenses	31	774	0	0	0	774
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-758,808	-186,803	125,283	-84,060	-904,388
F. NET INVESTMENT INCOME	33	4,072	1,088	75	1,097	6,332
G. OPERATING RESULT (32 + 33)	34	-754,736	-185,715	125,358	-82,963	-898,056

ANNUAL RETURN: NOTES TO FORM 6

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

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ANNUAL RETURN: NOTES TO FORM 6

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

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ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

OIF Row 26 Net Claims Incurred

The negative figures pertain to release of IBNR for claim handling expenses for Hull and Aviation classes.

Negative claims incurred for Property was mainly due to release of reserve as a result of more than expected recoveries from reinsurers.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	778,685	0	0	0	0	425,828	218,770	0	0	425,828	997,455
Reinsurance ceded	2	0	364,681	0	0	0	0	287,061	147,478	0	0	287,061	512,159
Net premiums written (1 - 2)	3	0	414,004	0	0	0	0	138,767	71,292	0	0	138,767	485,296
Premium liabilities at beginning of period	4	0	97,819	0	0	0	0	10,673	14,845	0	0	10,673	112,664
Premium liabilities at end of period	5	0	124,889	0	0	0	0	36,458	31,558	0	0	36,458	156,447
Premium earned during the period (3 + 4 - 5)	6	0	386,934	0	0	0	0	112,982	54,579	0	0	112,982	441,513
B. CLAIMS													
Gross claims settled	7	0	395,921	0	0	0	0	78,032	5,396	0	0	78,032	401,317
Reinsurance recoveries	8	0	197,961	0	0	0	0	57,929	4,047	0	0	57,929	202,008
Net claims settled (7 - 8)	9	0	197,960	0	0	0	0	20,103	1,349	0	0	20,103	199,309
Claim liabilities at end of period	10	0	232,659	0	0	0	0	45,620	5,912	0	0	45,620	238,571
Claim liabilities at beginning of period	11	0	197,227	0	0	0	0	15,880	271	0	0	15,880	197,498
Net claims incurred (9 + 10 - 11)	12	0	233,392	0	0	0	0	49,843	6,990	0	0	49,843	240,382
C. MANAGEMENT EXPENSES													
Management expenses	13	0	244,247	0	0	0	0	133,568	68,620	0	0	133,568	312,867
D. DISTRIBUTION EXPENSES													
Commissions	14	0	156,552	0	0	0	0	91,944	43,468	0	0	91,944	200,020
Reinsurance commissions	15	0	98,596	0	0	0	0	187,497	96,327	0	0	187,497	194,923
Net commissions incurred (14 - 15)	16	0	57,956	0	0	0	0	-95,553	-52,859	0	0	-95,553	5,097
Other distribution expenses	17	0	24,922	0	0	0	0	30,426	15,632	0	0	30,426	40,554
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	-173,583	0	0	0	0	-5,302	16,196	0	0	-5,302	-157,387
F. NET INVESTMENT INCOME													
	19	0	11,551	0	0	0	0	6,317	3,245	0	0	6,317	14,796
G. OPERATING RESULTS (18 + 19)													
	20	0	-162,032	0	0	0	0	1,015	19,441	0	0	1,015	-142,591
H. OTHERS													
Number of policies in force	21	0	960	0	0	0	0	1,134	172	0	0	1,134	1,132
Number of lives covered under policies in force	22	0	14,815	0	0	0	0	1,691	14,103	0	0	1,691	28,918
Number of claims licensed	23	0	95	0	0	0	0	434	53	0	0	434	148

ANNUAL RETURN: NOTES TO FORM 7(b)

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

a) Management expenses and net investment income are allocated based on gross premiums written.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

NA

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	34,097,244	0	0	3,747,845	37,845,089
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	15,530,868	0	0	200,735	15,731,603
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	21,363	0	0	0	21,363
Outstanding premiums and agents' balances	8	0	8,119,596	0	0	0	8,119,596
Deposits withheld by cedants	9	0	595	0	0	0	595
Reinsurance recoverables (on paid claims)	10	0	6,752,718	0	0	0	6,752,718
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	3,018,889	0	0	0	3,018,889
Inter-fund balances and intra-group balances (due from)	13	0	431,570	0	0	2,236	433,806
Other assets	14	0	540,732	0	0	2,409	543,141
Total Assets (1 to 14)	15	0	68,513,575	0	0	3,953,225	72,466,800
LIABILITIES							
Policy liabilities	16	0	21,652,215	0	0		21,652,215
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	15,735,076	0	0	0	15,735,076
Amounts owing to insurers	20	0	7,641,526	0	0	0	7,641,526
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	433,806	0	0	0	433,806
Others	23	0	7,246,074	0	0	720,675	7,966,749
Total Liabilities (16 to 23)	24	0	52,708,697	0	0	720,675	53,429,372
NET ASSETS (15 - 24)	25	0	15,804,878	0	0	3,232,550	19,037,428
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					45,352,015	45,352,015
Reserves:							
Unappropriated profits (losses)	27					-43,049,287	-43,049,287
Other reserves	28					929,822	929,822
Surplus	29	0	15,804,878	0	0		15,804,878
Total (26 to 29)	30	0	15,804,878	0	0	3,232,550	19,037,428

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	45,352,015	929,822	-38,861,438	7,420,399
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-862,122	-862,122
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-3,325,727	-3,325,727
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	45,352,015	929,822	-43,049,287	3,232,550

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 201812

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Capital reserves	1	929,822

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

The movement of equity in SHF is as follows:

	SIF	OIF	SHF	Total
Share Capital 45,352,015	-	-	45,352,015	
Other Reserves 929,822	-	-	929,822	
Balance at beginning of period -18,693,360	20,174,515	-6,437	-38,861,438	
Transfer (to)/from shareholders fund	682,453	2,643,274	-3,325,727	-
Net profit/(loss) for the period -8,551,049	-6,658,007	-1,030,920	-862,122	
Balance at end of period -27,244,409	14,198,961	1,605,917	-43,049,287	

Subsequent to year end, the Company increases its paid-up capital to 52,952,015 through an issuance of 7,600,000 shares.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	42,022,312	0	0		42,022,312
Less: Outward reinsurance premiums	2	0	22,546,071	0	0		22,546,071
Investment revenue	3	0	603,088	0	0	35,876	638,964
Less: Investment expenses	4	0	39,325	0	0	485	39,810
Other income	5	0	15,649	0	0	0	15,649
Total Income (1 to 5)	6	0	20,055,653	0	0	35,391	20,091,044
Gross claims settled	7	0	40,616,122	0	0		40,616,122
Less: Reinsurance recoveries	8	0	18,337,506	0	0		18,337,506
Management expenses	9	0	13,144,098	0	0	0	13,144,098
Distribution expenses	10	0	5,541,473	0	0	0	5,541,473
Increase (decrease) in net policy liabilities	11	0	-13,413,233	0	0		-13,413,233
Provision for doubtful debts / bad debts written off on receivables	12	0	76,860	0	0	0	76,860
Taxation expenses	13	0	-765,626	0	0	2,669	-762,957
Other expenses	14	0	882,392	0	0	894,844	1,777,236
Total Outgo (7 to 14)	15	0	27,744,580	0	0	897,513	28,642,093
NET INCOME (6 - 15)	16	0	-7,688,927	0	0	-862,122	-8,551,049

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

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**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	6,846,196	294,746
Claim Liabilities	14,299,752	211,521
Policy Liabilities	21,145,948	506,267

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

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**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	14,198,961
Less:		
Reinsurance adjustment	6	126,858
Financial resource adjustment: (8 to 12)	7	2,843,323
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	258,847
(c) deferred tax assets	10	0
(d) intangible assets	11	2,584,476
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	11,228,780
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		4,284,616
(a) Premium liability risk requirement	31	628,096	
(b) Claim liability risk requirement	32	3,656,520	
Total C1 Requirement (14 + 23 + 30)	33		4,284,616
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		795,044
(a) Sum of: (39 + 42)	38	795,044	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	795,044	
Debt specific risk requirement	40	287,046	
Debt general risk requirement	41	507,998	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-220,952	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-220,952	
Debt specific risk requirement	45	287,046	
Negative of debt general risk requirement	46	-507,998	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,423,160
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		2,218,204
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	6,502,820

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1846G ERGO INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	1,605,917
Less:		
Reinsurance adjustment	6	49,819
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	1,556,098
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	53,559
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	53,559
Total C1 Requirement (14 + 23 + 30)	33	53,559
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	843,995
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	843,995
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	897,554

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

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**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	54,505
(a) Sum of: (26 + 29)	25	54,505
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	54,505
Debt specific risk requirement	27	0
Debt general risk requirement	28	54,505
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-54,505
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	-54,505
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	-54,505
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	874
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	55,379
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	55,379

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

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ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	15,804,878
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	45,352,015
Unappropriated profits (losses)	4	-43,049,287
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	176,677
Financial resource adjustment: (10 to 14)	9	2,843,323
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	258,847
(c) deferred tax assets	12	0
(d) intangible assets	13	2,584,476
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	15,087,606
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	15,087,606

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	7,400,374
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	55,379
Total Risk Requirement of Licensed Insurer (22 to 23)	24	7,455,753
CAPITAL ADEQUACY RATIO (21/24)	25	202.36 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

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