

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,646,162
Other invested assets	1E	6	0
Investment income due or accrued		7	2,503
Outstanding premiums and agents' balances	1F	8	287,866
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	23
Total Assets (1 to 14)		15	3,936,554
LIABILITIES			
Policy liabilities	1K	16	1,577,200
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	109,750
Others	1M	23	0
Total Liabilities (16 to 23)		24	1,686,950
SURPLUS (15 - 24)	1N	25	2,249,604

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,975,781
Other invested assets	1E	6	0
Investment income due or accrued		7	10,868
Outstanding premiums and agents' balances	1F	8	1,243,337
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	64,759
Inter-fund balances and intra group balances (due from)	1I	13	109,750
Other assets	1J	14	105,833
Total Assets (1 to 14)		15	10,510,328
LIABILITIES			
Policy liabilities	1K	16	7,516,786
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	29,837
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	21,566
Others	1M	23	148,035
Total Liabilities (16 to 23)		24	7,716,224
SURPLUS (15 - 24)	1N	25	2,794,104

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	254,859	0	254,859
Above 3 months but not exceeding 6 months	3	0	33,007	0	33,007
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	287,866	0	287,866
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	287,866	0	287,866
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				287,866

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	427,266	0	427,266
Above 3 months but not exceeding 6 months	3	0	14,597	0	14,597
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	441,863	0	441,863
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	441,863	0	441,863
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				801,474

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				801,474
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				801,474
Total (8 + 16) = Row 8 of Form 1	17				1,243,337

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	28,518
Other fixed assets	3	36,241
Total (1 to 3) = Row 12 of Form 1	4	64,759

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	109,750
Total (1 to 3) = Row 13 of Form 1	4	109,750

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST recoverable	1	23
Total = Row 14 of Form 1	26	23

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST recoverable	1	1,316
Amount due from staff	2	6,067
Deposits	3	38,200
Prepayments	4	60,000
Miscellaneous	5	250
Total = Row 14 of Form 1	26	105,833

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	109,750
Total (1 to 3) = Row 22 of Form 1	4	109,750

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	21,566
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	21,566

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for audit fee	1	25,000
Accrual of professional fees	2	19,500
CPF payable	3	4,218
Provision for personal tax (YA2006) for expat	4	69,820
Miscellaneous	5	21,853
Provision for leave entitlement	6	7,644
Total = Row 23 of Form 1	26	148,035

ANNUAL RETURN: ANNEX 1N - SURPLUS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	-340,799
Transfer (to) from head office / shareholders fund	3	2,590,403
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	2,249,604

ANNUAL RETURN: ANNEX 1N - SURPLUS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	-2,647,965
Transfer (to) from head office / shareholders fund	3	5,442,069
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	2,794,104

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle 2005 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,706,844
Less: Outward reinsurance premiums	2B	2	73,009
Investment revenue	2C	3	104,613
Less: Investment expenses		4	0
Other income	2D	5	23,731
Total Income (1 to 5)		6	1,762,179
Gross claims settled	2E	7	19,104
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	220,289
Distribution expenses	2G	10	280,276
Increase (decrease) in net policy liabilities	2H	11	1,577,200
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	6,109
Total Outgo (7 to 14)		15	2,102,978
Net Income (6 - 15)	2J	16	(340,799)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	9,016,323
Less: Outward reinsurance premiums	2B	2	292,069
Investment revenue	2C	3	29,552
Less: Investment expenses		4	0
Other income	2D	5	148,998
Total Income (1 to 5)		6	8,902,804
Gross claims settled	2E	7	1,600,003
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	1,172,579
Distribution expenses	2G	10	1,228,913
Increase (decrease) in net policy liabilities	2H	11	7,516,786
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	32,488
Total Outgo (7 to 14)		15	11,550,769
Net Income (6 - 15)	2J	16	(2,647,965)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	73,009
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	73,009

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	292,069
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	292,069

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	104,613	0	0	104,613
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				104,613

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	76,649	-47,097	0	29,552
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				29,552

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Gain on exchange difference	1	23,731
Total = Row 5 of Form 2	26	23,731

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Gain on exchange difference	1	148,998
Total = Row 5 of Form 2	26	148,998

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	156,744
Office rent	2	10,026
Head office / parent company expenses	3	2,074
Directors' fees	4	0
Audit fees	5	4,382
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	426
Printing, stationery and periodicals	9	962
Postage, telephone and telex charges	10	3,563
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	691
Entertainment	15	1,985
Travelling expenses	16	11,724
Annual fee to MAS	1	12,682
Others	2	15,030
Total = Row 9 of Form 2	27	220,289

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	827,992
Office rent	2	52,963
Head office / parent company expenses	3	10,958
Directors' fees	4	0
Audit fees	5	23,148
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	2,252
Printing, stationery and periodicals	9	5,080
Postage, telephone and telex charges	10	18,823
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	3,648
Entertainment	15	13,367
Travelling expenses	16	61,934
Annual fee to MAS	1	66,990
Others	2	85,424
Total = Row 9 of Form 2	27	1,172,579

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	6,109
Total = Row 14 of Form 2	26	6,109

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Loss on sale of assets	1	219
Depreciation of fixed assets	2	32,269
Total = Row 14 of Form 2	26	32,488

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	1,706,844	0	0	0	0	0	0	0	0	0	0	0	0	1,706,844
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	73,009	0	0	0	0	0	0	0	0	0	0	0	0	73,009
Total (6 to 8)	9	0	73,009	0	0	0	0	0	0	0	0	0	0	0	0	73,009
Net premiums written (1 + 5 - 9)	10	0	1,633,835	0	0	0	0	0	0	0	0	0	0	0	0	1,633,835
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	425,200	0	0	0	0	0	0	0	0	0	0	0	0	425,200
Premiums earned during the period (10 + 11 - 12)	13	0	1,208,635	0	0	0	0	0	0	0	0	0	0	0	0	1,208,635
B. CLAIMS																
Gross claims settled																
Direct business	14	0	19,104	0	0	0	0	0	0	0	0	0	0	0	0	19,104
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	19,104	0	0	0	0	0	0	0	0	0	0	0	0	19,104
Claims liabilities at end of period	24	0	1,152,000	0	0	0	0	0	0	0	0	0	0	0	0	1,152,000
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	1,171,104	0	0	0	0	0	0	0	0	0	0	0	0	1,171,104
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	220,289	0	0	0	0	0	0	0	0	0	0	0	0	220,289
D. DISTRIBUTION EXPENSES																
Commissions	28	0	280,276	0	0	0	0	0	0	0	0	0	0	0	0	280,276
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	280,276	0	0	0	0	0	0	0	0	0	0	0	0	280,276
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(463,034)	0	0	0	0	0	0	0	0	0	0	0	0	(463,034)
F. NET INVESTMENT INCOME																
	33	0	104,613	0	0	0	0	0	0	0	0	0	0	0	0	104,613
G. OPERATING RESULT (32 + 33)																
	34	0	(358,421)	0	0	0	0	0	0	0	0	0	0	0	0	(358,421)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	860	3,370,079	0	0	3,370,939
Reinsurance business accepted -						
In Singapore	2	0	70,389	0	0	70,389
From other ASEAN countries	3	5,838	5,079,841	0	0	5,085,679
From other countries	4	0	489,316	0	0	489,316
Total (2 to 4)	5	5,838	5,639,546	0	0	5,645,384
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	292,069	0	0	292,069
Total (6 to 8)	9	0	292,069	0	0	292,069
Net premiums written (1 + 5 - 9)	10	6,698	8,717,556	0	0	8,724,254
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	1,674	1,442,111	0	0	1,443,785
Premiums earned during the period (10 + 11 - 12)	13	5,024	7,275,445	0	0	7,280,469
B. CLAIMS						
Gross claims settled						
Direct business	14	0	1,195,796	0	0	1,195,796
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	404,207	0	0	404,207
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	404,207	0	0	404,207
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	1,600,003	0	0	1,600,003
Claims liabilities at end of period	24	0	6,073,001	0	0	6,073,001
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	7,673,004	0	0	7,673,004
C. MANAGEMENT EXPENSES						
Management Expenses	27	900	1,171,679	0	0	1,172,579
D. DISTRIBUTION EXPENSES						
Commissions	28	1,472	1,227,441	0	0	1,228,913
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	1,472	1,227,441	0	0	1,228,913
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,652	(2,796,679)	0	0	(2,794,027)
F. NET INVESTMENT INCOME	33	23	29,529	0	0	29,552
G. OPERATING RESULT (32 + 33)	34	2,675	(2,767,150)	0	0	(2,764,475)

ANNUAL RETURN: NOTES TO FORM 6

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are allocated between SIF and OIF based on gross premiums for the same period.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are allocated between SIF and OIF based on gross premiums. Between classes of business, they are allocated based on net premiums.

Investment income is allocated to the classes of business based on net premiums.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2005**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

Description	Row No.	Amount
		'000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	215,184
2. Premium liabilities	3	22,295
3. Claim liabilities	4	364,518
Shareholders fund		
1. Paid-up capital	5	71,262
2. Unappropriated profits (losses)	6	15,639
3. Reserves - Capital	7	8,805
General	8	10,863
Others*	9	0
Total (5 to 9)	10	106,569

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	425,000	1,444,000
Claim Liabilities	1,153,000	6,073,000
Policy Liabilities	1,578,000	7,517,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	2,249,604
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,249,604
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	498,672
(a) Premium liability risk requirement	31	153,072
(b) Claim liability risk requirement	32	345,600
Total C1 Requirement (14 + 23 + 30)	33	498,672
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	581
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	38,345
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	38,926
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	191,576
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	191,576
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	729,174

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	2,794,104
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,794,104
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,341,562
(a) Premium liability risk requirement	31	519,662
(b) Claim liability risk requirement	32	1,821,900
Total C1 Requirement (14 + 23 + 30)	33	2,341,562
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	146,838
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	146,838
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,488,400

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	0
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	5,043,708
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	5,043,708
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	5,043,708
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,217,574
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	3,217,574
CAPITAL ADEQUACY RATIO (21/24)	25	156.75 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2005 12

NIL