

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,423,001
Other invested assets	1E	6	0
Investment income due or accrued		7	18,100
Outstanding premiums and agents' balances	1F	8	721,203
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	692
Total Assets (1 to 14)		15	5,162,996
LIABILITIES			
Policy liabilities	1K	16	1,627,047
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	148,379
Others	1M	23	0
Total Liabilities (16 to 23)		24	1,775,426
SURPLUS (15 - 24)	1N	25	3,387,570

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	12,652,804
Other invested assets	1E	6	0
Investment income due or accrued		7	56,743
Outstanding premiums and agents' balances	1F	8	1,476,632
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	24,416
Inter-fund balances and intra group balances (due from)	1I	13	157,046
Other assets	1J	14	104,137
Total Assets (1 to 14)		15	14,471,778
LIABILITIES			
Policy liabilities	1K	16	12,437,569
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	47,617
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	270,459
Total Liabilities (16 to 23)		24	12,755,645
SURPLUS (15 - 24)	1N	25	1,716,133

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	686,986	0	686,986
Above 3 months but not exceeding 6 months	3	0	33,473	0	33,473
Above 6 months but not exceeding 12 months	4	0	744	0	744
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	721,203	0	721,203
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	721,203	0	721,203
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				721,203

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	130,974	0	130,974
Above 3 months but not exceeding 6 months	3	0	96,798	0	96,798
Above 6 months but not exceeding 12 months	4	0	25,066	0	25,066
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	252,838	0	252,838
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	252,838	0	252,838
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				1,055,093

Above 6 months but not exceeding 12 months	11				155,799
Above 12 months but not exceeding 24 months	12				12,279
Above 24 months	13				623
Gross total (10 to 13)	14				1,223,794
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,223,794
Total (8 + 16) = Row 8 of Form 1	17				1,476,632

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	14,680
Other fixed assets	3	9,736
Total (1 to 3) = Row 12 of Form 1	4	24,416

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	8,667
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	148,379
Total (1 to 3) = Row 13 of Form 1	4	157,046

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST recoverable	1	692
Total = Row 14 of Form 1	26	692

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST recoverable	1	1,435
Deposits	2	38,280
Prepayments	3	61,650
Miscellaneous	4	2,772
Total = Row 14 of Form 1	26	104,137

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	148,379
Total (1 to 3) = Row 22 of Form 1	4	148,379

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for audit fee	1	20,000
Accrual of professional fees	2	27,537
CPF payable	3	5,353
Provision for CEO personal tax	4	126,033
Provision for leave entitlement	5	14,628
Miscellaneous	6	76,908
Total = Row 23 of Form 1	26	270,459

ANNUAL RETURN: ANNEX 1N - SURPLUS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	2,249,604
Net income	2	1,137,966
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,387,570

ANNUAL RETURN: ANNEX 1N - SURPLUS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	2,794,104
Net income	2	-1,077,971
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,716,133

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	None noted during audit for both SIF and OIF	1	0

	Description	Row No.	Amount
Note 2(b) Contingent assets -	None noted during audit for both SIF and OIF	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	None noted during audit for both SIF and OIF	1	0

	Description	Row No.	Amount
Note 2(b) Contingent assets -	None noted during audit for both SIF and OIF	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle 2006 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,993,577
Less: Outward reinsurance premiums	2B	2	78,686
Investment revenue	2C	3	97,797
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	3,012,688
Gross claims settled	2E	7	1,007,539
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	266,417
Distribution expenses	2G	10	439,720
Increase (decrease) in net policy liabilities	2H	11	49,847
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	111,199
Total Outgo (7 to 14)		15	1,874,722
Net Income (6 - 15)	2J	16	1,137,966

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	10,138,238
Less: Outward reinsurance premiums	2B	2	404,906
Investment revenue	2C	3	82,204
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	9,815,536
Gross claims settled	2E	7	3,344,663
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	910,709
Distribution expenses	2G	10	1,182,330
Increase (decrease) in net policy liabilities	2H	11	4,920,784
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	535,021
Total Outgo (7 to 14)		15	10,893,507
Net Income (6 - 15)	2J	16	(1,077,971)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	78,686
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	78,686

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	404,906
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	404,906

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	120,039	-22,242	0	97,797
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				97,797

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	458,263	-376,059	0	82,204
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				82,204

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	178,360
Office rent	2	10,769
Head office / parent company expenses	3	26,447
Directors' fees	4	0
Audit fees	5	2,964
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	719
Printing, stationery and periodicals	9	801
Postage, telephone and telex charges	10	3,392
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	2,053
Entertainment	15	2,076
Travelling expenses	16	13,860
Annual fee to MAS	1	13,678
Others	2	11,298
Total = Row 9 of Form 2	27	266,417

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	604,047
Office rent	2	36,472
Head office / parent company expenses	3	89,566
Directors' fees	4	0
Audit fees	5	10,037
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	2,434
Printing, stationery and periodicals	9	2,713
Postage, telephone and telex charges	10	11,487
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	6,952
Entertainment	15	13,669
Travelling expenses	16	46,940
Annual fee to MAS	1	46,322
Others	2	40,070
Total = Row 9 of Form 2	27	910,709

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	6,610
Loss on fixed asset disposal	2	812
Exchange difference	3	103,777
Total = Row 14 of Form 2	26	111,199

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	22,384
Loss on disposal of assets	2	2,752
Exchange difference	3	509,885
Total = Row 14 of Form 2	26	535,021

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	8,693	2,980,449	0	0	0	0	0	0	0	0	0	0	0	0	2,989,142
Reinsurance business accepted -																
In Singapore	2	4,435	0	0	0	0	0	0	0	0	0	0	0	0	0	4,435
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	4,435	0	0	0	0	0	0	0	0	0	0	0	0	0	4,435
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	4,909	73,777	0	0	0	0	0	0	0	0	0	0	0	0	78,686
Total (6 to 8)	9	4,909	73,777	0	0	0	0	0	0	0	0	0	0	0	0	78,686
Net premiums written (1 + 5 - 9)	10	8,219	2,906,672	0	0	0	0	0	0	0	0	0	0	0	0	2,914,891
Premium liabilities at beginning of period	11	0	425,200	0	0	0	0	0	0	0	0	0	0	0	0	425,200
Premium liabilities at end of period	12	3,358	1,078,925	0	0	0	0	0	0	0	0	0	0	0	0	1,082,283
Premiums earned during the period (10 + 11 - 12)	13	4,861	2,252,947	0	0	0	0	0	0	0	0	0	0	0	0	2,257,808
B. CLAIMS																
Gross claims settled																
Direct business	14	0	1,007,539	0	0	0	0	0	0	0	0	0	0	0	0	1,007,539
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	1,007,539	0	0	0	0	0	0	0	0	0	0	0	0	1,007,539
Claims liabilities at end of period	24	0	544,764	0	0	0	0	0	0	0	0	0	0	0	0	544,764
Claims liabilities at beginning of period	25	0	1,152,000	0	0	0	0	0	0	0	0	0	0	0	0	1,152,000
Net claims incurred (23 + 24 - 25)	26	0	400,303	0	0	0	0	0	0	0	0	0	0	0	0	400,303
C. MANAGEMENT EXPENSES																
Management Expenses	27	751	265,666	0	0	0	0	0	0	0	0	0	0	0	0	266,417
D. DISTRIBUTION EXPENSES																
Commissions	28	2,217	437,503	0	0	0	0	0	0	0	0	0	0	0	0	439,720
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	2,217	437,503	0	0	0	0	0	0	0	0	0	0	0	0	439,720
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,893	1,149,475	0	0	0	0	0	0	0	0	0	0	0	0	1,151,368
F. NET INVESTMENT INCOME																
	33	276	97,521	0	0	0	0	0	0	0	0	0	0	0	0	97,797
G. OPERATING RESULT (32 + 33)																
	34	2,169	1,246,996	0	0	0	0	0	0	0	0	0	0	0	0	1,249,165

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	6,332	2,595,426	0	0	2,601,758
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	18,796	6,708,970	0	0	6,727,766
From other countries	4	168,546	640,168	0	0	808,714
Total (2 to 4)	5	187,342	7,349,138	0	0	7,536,480
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	16,197	388,709	0	0	404,906
Total (6 to 8)	9	16,197	388,709	0	0	404,906
Net premiums written (1 + 5 - 9)	10	177,477	9,555,855	0	0	9,733,332
Premium liabilities at beginning of period	11	1,674	1,442,111	0	0	1,443,785
Premium liabilities at end of period	12	49,533	2,079,384	0	0	2,128,917
Premiums earned during the period (10 + 11 - 12)	13	129,618	8,918,582	0	0	9,048,200
B. CLAIMS						
Gross claims settled						
Direct business	14	195	1,802,971	0	0	1,803,166
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	1,485,278	0	0	1,485,278
From other countries	17	56,219	0	0	0	56,219
Total (15 to 17)	18	56,219	1,485,278	0	0	1,541,497
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	56,414	3,288,249	0	0	3,344,663
Claims liabilities at end of period	24	5,919	10,302,733	0	0	10,308,652
Claims liabilities at beginning of period	25	0	6,073,000	0	0	6,073,000
Net claims incurred (23 + 24 - 25)	26	62,333	7,517,982	0	0	7,580,315
C. MANAGEMENT EXPENSES						
Management Expenses	27	16,606	894,103	0	0	910,709
D. DISTRIBUTION EXPENSES						
Commissions	28	28,315	1,154,015	0	0	1,182,330
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	28,315	1,154,015	0	0	1,182,330
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	22,364	(647,518)	0	0	(625,154)
F. NET INVESTMENT INCOME	33	1,499	80,705	0	0	82,204
G. OPERATING RESULT (32 + 33)	34	23,863	(566,813)	0	0	(542,950)

ANNUAL RETURN: NOTES TO FORM 6

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and investment income are allocated to the classes of business by net written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and investment income are allocated between the classes of business according to net written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2006**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	222,664
2. Premium liabilities	3	18,598
3. Claim liabilities	4	373,913
Shareholders fund		
1. Paid-up capital	5	71,262
2. Unappropriated profits (losses)	6	12,227
3. Reserves - Capital	7	8,748
General	8	10,925
Others*	9	0
Total (5 to 9)	10	103,162

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,082,000	2,129,000
Claim Liabilities	545,000	10,308,000
Policy Liabilities	1,627,000	12,437,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,387,570
Less:		
Reinsurance adjustment	6	982
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,386,588
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	552,751
(a) Premium liability risk requirement	31	389,322
(b) Claim liability risk requirement	32	163,429
Total C1 Requirement (14 + 23 + 30)	33	552,751
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	74,857
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	74,857
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	627,608

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	1,716,133
Less:		
Reinsurance adjustment	6	3,239
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	1,712,894
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,854,288
(a) Premium liability risk requirement	31	761,989
(b) Claim liability risk requirement	32	3,092,299
Total C1 Requirement (14 + 23 + 30)	33	3,854,288
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	199,732
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	199,732
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	4,054,020

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

SIF - SOLVENT
OIF - TOTAL RISK REQUIREMENT EXCEED FINANCIAL RESOURCES BY S\$2,341,126

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	5,103,703
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,221
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	5,099,482
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	5,099,482
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	4,681,628
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	4,681,628
CAPITAL ADEQUACY RATIO (21/24)	25	108.93 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2006 12

CAR RATIO = 109%

TOTAL SHORTFALL (FOR ALL FUNDS) = S\$1,437,750 (in order to meet 120% minimum)