

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,663,905
Other invested assets	1E	6	0
Investment income due or accrued		7	28,878
Outstanding premiums and agents' balances	1F	8	514,791
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	227,641
Other assets	1J	14	0
Total Assets (1 to 14)		15	6,435,215
LIABILITIES			
Policy liabilities	1K	16	1,295,281
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	189,125
Others	1M	23	3,676
Total Liabilities (16 to 23)		24	1,488,082
SURPLUS (15 - 24)	1N	25	4,947,133

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	20,172,108
Other invested assets	1E	6	0
Investment income due or accrued		7	180,024
Outstanding premiums and agents' balances	1F	8	860,290
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	46,936
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	146,046
Total Assets (1 to 14)		15	21,405,404
LIABILITIES			
Policy liabilities	1K	16	15,201,183
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	910,018
Others	1M	23	311,047
Total Liabilities (16 to 23)		24	16,422,248
SURPLUS (15 - 24)	1N	25	4,983,156

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	484,095	0	484,095
Above 3 months but not exceeding 6 months	3	0	25,016	0	25,016
Above 6 months but not exceeding 12 months	4	0	5,680	0	5,680
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	514,791	0	514,791
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	514,791	0	514,791
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				514,791

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	215,922	0	215,922
Above 3 months but not exceeding 6 months	3	0	3,366	0	3,366
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	219,288	0	219,288
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	219,288	0	219,288
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				564,140

Above 6 months but not exceeding 12 months	11				52,493
Above 12 months but not exceeding 24 months	12				24,369
Above 24 months	13				0
Gross total (10 to 13)	14				641,002
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				641,002
Total (8 + 16) = Row 8 of Form 1	17				860,290

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	6,405
Other fixed assets	3	40,531
Total (1 to 3) = Row 12 of Form 1	4	46,936

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	227,641
Total (1 to 3) = Row 13 of Form 1	4	227,641

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST Receivable from IRAS	1	1,452
Deposits	2	83,380
Prepayments	3	61,070
Miscellaneous	4	144
Total = Row 14 of Form 1	26	146,046

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	189,125
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	189,125

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	682,377
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	227,641
Total (1 to 3) = Row 22 of Form 1	4	910,018

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST payable to IRAS	1	3,676
Total = Row 23 of Form 1	26	3,676

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for audit fee	1	22,000
Accrual of professional fees	2	29,000
CPF Payable	3	5,707
Provision for expat personal tax	4	74,214
Provision for leave entitlement	5	17,024
Accrual of head office costs	6	73,174
Miscellaneous	7	89,928
Total = Row 23 of Form 1	26	311,047

ANNUAL RETURN: ANNEX 1N - SURPLUS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,387,570
Net income	2	1,559,563
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,947,133

ANNUAL RETURN: ANNEX 1N - SURPLUS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	1,716,133
Net income	2	-2,254,977
Transfer (to) from head office / shareholders fund	3	5,522,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,983,156

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle 2007 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,274,456
Less: Outward reinsurance premiums	2B	2	189,125
Investment revenue	2C	3	76,315
Less: Investment expenses		4	0
Other income	2D	5	50,986
Total Income (1 to 5)		6	2,212,632
Gross claims settled	2E	7	304,582
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	310,191
Distribution expenses	2G	10	307,681
Increase (decrease) in net policy liabilities	2H	11	(331,764)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	62,379
Total Outgo (7 to 14)		15	653,069
Net Income (6 - 15)	2J	16	1,559,563

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,518,186
Less: Outward reinsurance premiums	2B	2	590,451
Investment revenue	2C	3	45,813
Less: Investment expenses		4	0
Other income	2D	5	82,931
Total Income (1 to 5)		6	6,056,479
Gross claims settled	2E	7	3,907,471
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	894,744
Distribution expenses	2G	10	608,958
Increase (decrease) in net policy liabilities	2H	11	2,763,615
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	136,668
Total Outgo (7 to 14)		15	8,311,456
Net Income (6 - 15)	2J	16	(2,254,977)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	189,125
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	189,125

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	590,451
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	590,451

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	152,422	-76,107	0	76,315
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				76,315

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	748,319	-702,506	0	45,813
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				45,813

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange gain	1	50,986
Total = Row 5 of Form 2	26	50,986

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Exchange gain	1	82,931
Total = Row 5 of Form 2	26	82,931

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	207,632
Office rent	2	19,302
Head office / parent company expenses	3	22,467
Directors' fees	4	0
Audit fees	5	5,174
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	694
Printing, stationery and periodicals	9	493
Postage, telephone and telex charges	10	3,493
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	1,074
Entertainment	15	2,710
Travelling expenses	16	16,737
Annual fee to MAS	1	15,521
Others	2	14,894
Total = Row 9 of Form 2	27	310,191

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	595,037
Office rent	2	55,316
Head office / parent company expenses	3	64,386
Directors' fees	4	0
Audit fees	5	14,827
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	1,989
Printing, stationery and periodicals	9	1,413
Postage, telephone and telex charges	10	10,009
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	3,078
Entertainment	15	12,665
Travelling expenses	16	47,965
Annual fee to MAS	1	44,479
Others	2	43,580
Total = Row 9 of Form 2	27	894,744

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	5,081
Loss on disposal of fixed assets	2	42
Exchange loss	3	57,256
Total = Row 14 of Form 2	26	62,379

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	14,562
Loss on disposal of fixed assets	2	125
Exchange loss	3	121,981
Total = Row 14 of Form 2	26	136,668

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	38,699	2,164,536	0	0	0	0	0	0	0	0	0	0	0	0	2,203,235
Reinsurance business accepted -																
In Singapore	2	0	71,221	0	0	0	0	0	0	0	0	0	0	0	0	71,221
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	71,221	0	0	0	0	0	0	0	0	0	0	0	0	71,221
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	(1,619)	190,744	0	0	0	0	0	0	0	0	0	0	0	0	189,125
Total (6 to 8)	9	(1,619)	190,744	0	0	0	0	0	0	0	0	0	0	0	0	189,125
Net premiums written (1 + 5 - 9)	10	40,318	2,045,013	0	0	0	0	0	0	0	0	0	0	0	0	2,085,331
Premium liabilities at beginning of period	11	3,358	1,078,925	0	0	0	0	0	0	0	0	0	0	0	0	1,082,283
Premium liabilities at end of period	12	8,812	867,801	0	0	0	0	0	0	0	0	0	0	0	0	876,613
Premiums earned during the period (10 + 11 - 12)	13	34,864	2,256,137	0	0	0	0	0	0	0	0	0	0	0	0	2,291,001
B. CLAIMS																
Gross claims settled																
Direct business	14	2,001	302,581	0	0	0	0	0	0	0	0	0	0	0	0	304,582
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	2,001	302,581	0	0	0	0	0	0	0	0	0	0	0	0	304,582
Claims liabilities at end of period	24	68,528	350,142	0	0	0	0	0	0	0	0	0	0	0	0	418,670
Claims liabilities at beginning of period	25	0	544,764	0	0	0	0	0	0	0	0	0	0	0	0	544,764
Net claims incurred (23 + 24 - 25)	26	70,529	107,959	0	0	0	0	0	0	0	0	0	0	0	0	178,488
C. MANAGEMENT EXPENSES																
Management Expenses	27	5,997	304,194	0	0	0	0	0	0	0	0	0	0	0	0	310,191
D. DISTRIBUTION EXPENSES																
Commissions	28	5,593	302,088	0	0	0	0	0	0	0	0	0	0	0	0	307,681
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	5,593	302,088	0	0	0	0	0	0	0	0	0	0	0	0	307,681
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(47,255)	1,541,896	0	0	0	0	0	0	0	0	0	0	0	0	1,494,641
F. NET INVESTMENT INCOME																
	33	1,475	74,840	0	0	0	0	0	0	0	0	0	0	0	0	76,315
G. OPERATING RESULT (32 + 33)																
	34	(45,780)	1,616,736	0	0	0	0	0	0	0	0	0	0	0	0	1,570,956

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	22,807	1,429,010	0	0	1,451,817
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	291,568	4,131,317	0	0	4,422,885
From other countries	4	67,463	576,021	0	0	643,484
Total (2 to 4)	5	359,031	4,707,338	0	0	5,066,369
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	12,697	577,754	0	0	590,451
Total (6 to 8)	9	12,697	577,754	0	0	590,451
Net premiums written (1 + 5 - 9)	10	369,141	5,558,594	0	0	5,927,735
Premium liabilities at beginning of period	11	49,533	2,079,384	0	0	2,128,917
Premium liabilities at end of period	12	110,853	1,470,681	0	0	1,581,534
Premiums earned during the period (10 + 11 - 12)	13	307,821	6,167,297	0	0	6,475,118
B. CLAIMS						
Gross claims settled						
Direct business	14	0	2,970,626	0	0	2,970,626
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	1,743	836,859	0	0	838,602
From other countries	17	3,987	94,256	0	0	98,243
Total (15 to 17)	18	5,730	931,115	0	0	936,845
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	5,730	3,901,741	0	0	3,907,471
Claims liabilities at end of period	24	292,698	13,326,952	0	0	13,619,650
Claims liabilities at beginning of period	25	5,919	10,302,733	0	0	10,308,652
Net claims incurred (23 + 24 - 25)	26	292,509	6,925,960	0	0	7,218,469
C. MANAGEMENT EXPENSES						
Management Expenses	27	55,719	839,025	0	0	894,744
D. DISTRIBUTION EXPENSES						
Commissions	28	75,773	533,185	0	0	608,958
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	75,773	533,185	0	0	608,958
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(116,180)	(2,130,873)	0	0	(2,247,053)
F. NET INVESTMENT INCOME	33	2,853	42,960	0	0	45,813
G. OPERATING RESULT (32 + 33)	34	(113,327)	(2,087,913)	0	0	(2,201,240)

ANNUAL RETURN: NOTES TO FORM 6

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and investment income are allocated between the classes of business according to net written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and investment income are allocated between the classes of business according to net written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

Reporting Cycle:

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.
A. PREMIUMS	
Gross premiums	1
Reinsurance ceded	2
Net premiums written (1 - 2)	3
Premium liabilities at beginning of period	4
Premium liabilities at end of period	5
Premium earned during the period (3 + 4 - 5)	6
B. CLAIMS	
Gross claims settled	7
Reinsurance recoveries	8
Net claims settled (7 - 8)	9
Claim liabilities at end of period	10
Claim liabilities at beginning of period	11
Net claims incurred (9 + 10 - 11)	12
C. MANAGEMENT EXPENSES	
Management expenses	13
D. DISTRIBUTION EXPENSES	
Commissions	14
Reinsurance commissions	15
Net commissions incurred (14 - 15)	16
Other distribution expenses	17
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18
F. NET INVESTMENT INCOME	19
G. OPERATING RESULTS (18 + 19)	20
H. OTHERS	

Number of policies in force	21
Number of lives covered under policies in force	22
Number of claims registered	23

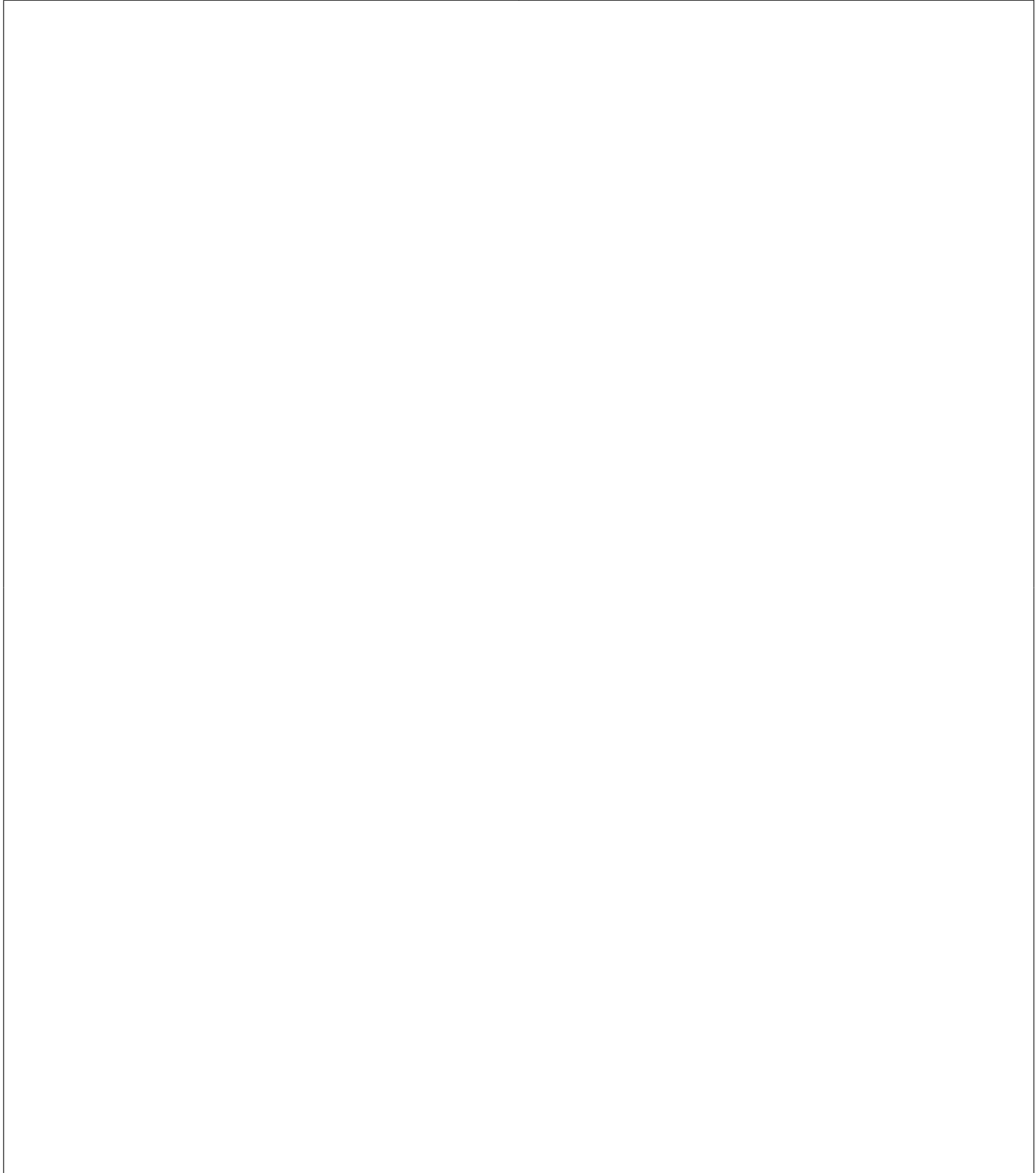
ANNUAL RETURN: NOTES TO FORM 7(b)

Reporting Cycle:

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

Reporting Cycle:

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**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2007**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

Description	Row No.	Amount
		'000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	212,777
2. Premium liabilities	3	13,040
3. Claim liabilities	4	376,489
Shareholders fund		
1. Paid-up capital	5	71,262
2. Unappropriated profits (losses)	6	11,930
3. Reserves - Capital	7	8,748
General	8	10,732
Others*	9	0
Total (5 to 9)	10	102,672

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	852,000	1,534,000
Claim Liabilities	418,000	13,621,000
Policy Liabilities	1,270,000	15,155,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,947,133
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	4,947,133
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	461,585
(a) Premium liability risk requirement	31	339,410
(b) Claim liability risk requirement	32	122,175
Total C1 Requirement (14 + 23 + 30)	33	461,585
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	11,667
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	80,265
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	91,932
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	553,517

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,983,156
Less:		
Reinsurance adjustment	6	635
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	4,982,521
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,681,876
(a) Premium liability risk requirement	31	610,616
(b) Claim liability risk requirement	32	4,071,260
Total C1 Requirement (14 + 23 + 30)	33	4,681,876
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		135,650
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		135,650
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		4,817,526

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

BOTH SIF AND OIF ARE SOLVENT.

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	9,930,289
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	635
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	9,929,654
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	9,929,654
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,371,043
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	5,371,043
CAPITAL ADEQUACY RATIO (21/24)	25	184.87 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

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NIL