

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,701,352
Other invested assets	1E	6	0
Investment income due or accrued		7	9,027
Outstanding premiums and agents' balances	1F	8	1,649,643
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	510,406
Total Assets (1 to 14)		15	12,870,428
LIABILITIES			
Policy liabilities	1K	16	6,713,318
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,530
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	830,439
Others	1M	23	36,089
Total Liabilities (16 to 23)		24	7,583,376
SURPLUS (15 - 24)	1N	25	5,287,052

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	31,903,697
Other invested assets	1E	6	0
Investment income due or accrued		7	38,256
Outstanding premiums and agents' balances	1F	8	2,698,566
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	9,894
Inter-fund balances and intra group balances (due from)	1I	13	178,825
Other assets	1J	14	950,617
Total Assets (1 to 14)		15	35,779,855
LIABILITIES			
Policy liabilities	1K	16	20,720,921
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	306
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,003,398
Others	1M	23	288,581
Total Liabilities (16 to 23)		24	22,013,206
SURPLUS (15 - 24)	1N	25	13,766,649

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	1,428,271	7,619	1,435,890
Above 3 months but not exceeding 6 months	3	0	167,890	2,235	170,125
Above 6 months but not exceeding 12 months	4	0	32,713	3,423	36,136
Above 12 months	5	0	7,492	0	7,492
Gross total (2 to 5)	6	0	1,636,366	13,277	1,649,643
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,636,366	13,277	1,649,643
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				1,649,643

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	492,014	0	492,014
Above 3 months but not exceeding 6 months	3	0	56,050	0	56,050
Above 6 months but not exceeding 12 months	4	0	17,343	0	17,343
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	565,407	0	565,407
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	565,407	0	565,407
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				2,041,235

Above 6 months but not exceeding 12 months	11				91,924
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				2,133,159
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,133,159
Total (8 + 16) = Row 8 of Form 1	17				2,698,566

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	1,793
Other fixed assets	3	8,101
Total (1 to 3) = Row 12 of Form 1	4	9,894

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	178,825
Total (1 to 3) = Row 13 of Form 1	4	178,825

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST Recoverable from IRAS	1	23
Accrued Premiums	2	510,383
Total = Row 14 of Form 1	26	510,406

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST Recoverable from IRAS	1	2,448
Amount due from staff	2	604
Deposits	3	67,959
Accrued Premiums	4	879,606
Total = Row 14 of Form 1	26	950,617

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	651,614
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	178,825
Total (1 to 3) = Row 22 of Form 1	4	830,439

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,003,398
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,003,398

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST payable to IRAS	1	6,089
Provision for taxation	2	30,000
Total = Row 23 of Form 1	26	36,089

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for audit fee	1	37,600
Accrual for professional fees	2	57,000
CPF payable	3	8,345
Accrual of staff costs	4	83,247
Accrual for head office costs	5	45,155
Provision for taxation	6	20,000
Provision for leave entitlement	7	20,741
Miscellaneous	8	16,493
Total = Row 23 of Form 1	26	288,581

ANNUAL RETURN: ANNEX 1N - SURPLUS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,488,477
Net income	2	-705,625
Transfer (to) from head office / shareholders fund	3	2,504,200
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,287,052

ANNUAL RETURN: ANNEX 1N - SURPLUS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	10,730,109
Net income	2	136,940
Transfer (to) from head office / shareholders fund	3	2,899,600
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	13,766,649

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	92,393
Unregistered reinsurer	3	0
Total (1 to 3)	4	92,393

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	166,074
Unregistered reinsurer	3	0
Total (1 to 3)	4	166,074

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
Pipeline premiums has been accounted for from 2010. .It is computed by the actuary in head office The impact on profit and loss is an increase in total premiums written of S\$510,383 (SIF)

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
Pipeline premiums has been accounted for from 2010. .It is computed by the actuary in head office The impact on profit and loss is an increase in total premiums written of S\$879,605 (OIF)

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle 2010 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	5,608,188
Less: Outward reinsurance premiums	2B	2	279,525
Investment revenue	2C	3	(215,289)
Less: Investment expenses		4	0
Other income	2D	5	56,211
Total Income (1 to 5)		6	5,169,585
Gross claims settled	2E	7	2,278,993
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	472,952
Distribution expenses	2G	10	931,863
Increase (decrease) in net policy liabilities	2H	11	1,685,950
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	28,754
Other expenses	2I	14	476,698
Total Outgo (7 to 14)		15	5,875,210
Net Income (6 - 15)	2J	16	(705,625)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	9,163,657
Less: Outward reinsurance premiums	2B	2	513,949
Investment revenue	2C	3	(2,213,148)
Less: Investment expenses		4	0
Other income	2D	5	443,519
Total Income (1 to 5)		6	6,880,079
Gross claims settled	2E	7	2,723,127
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	790,212
Distribution expenses	2G	10	1,753,225
Increase (decrease) in net policy liabilities	2H	11	1,245,056
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	821
Other expenses	2I	14	230,698
Total Outgo (7 to 14)		15	6,743,139
Net Income (6 - 15)	2J	16	136,940

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	279,525
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	279,525

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	513,949
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	513,949

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	24,845	0	-240,134	-215,289
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-215,289

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	110,911	0	-2,324,059	-2,213,148
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-2,213,148

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Claims Handling fee	1	43,801
Exchange difference	2	12,410
Total = Row 5 of Form 2	26	56,211

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Exchange difference	1	443,519
Total = Row 5 of Form 2	26	443,519

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	300,389
Office rent	2	36,408
Head office / parent company expenses	3	19,737
Directors' fees	4	0
Audit fees	5	13,516
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	1,188
Printing, stationery and periodicals	9	1,459
Postage, telephone and telex charges	10	5,417
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	1,786
Entertainment	15	1,068
Travelling expenses	16	31,591
Annual fee to MAS	1	22,779
Miscellaneous	2	37,614
Total = Row 9 of Form 2	27	472,952

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	490,828
Office rent	2	59,490
Head office / parent company expenses	3	32,249
Directors' fees	4	0
Audit fees	5	22,084
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	1,941
Printing, stationery and periodicals	9	2,384
Postage, telephone and telex charges	10	8,851
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	2,919
Entertainment	15	14,467
Travelling expenses	16	51,619
Annual fee to MAS	1	37,221
Miscellaneous	2	66,159
Total = Row 9 of Form 2	27	790,212

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets Exc	1	5,289
Exchange loss	2	471,338
Loss on disposal of fixed assets	3	71
Total = Row 14 of Form 2	26	476,698

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	8,641
Exchange loss	2	221,942
Loss on disposal of fixed assets	3	115
Total = Row 14 of Form 2	26	230,698

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	334,284	5,237,940	0	0	0	0	0	0	0	0	0	0	0	0	5,572,224
Reinsurance business accepted -																
In Singapore	2	0	35,964	0	0	0	0	0	0	0	0	0	0	0	0	35,964
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	35,964	0	0	0	0	0	0	0	0	0	0	0	0	35,964
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	16,660	262,865	0	0	0	0	0	0	0	0	0	0	0	0	279,525
Total (6 to 8)	9	16,660	262,865	0	0	0	0	0	0	0	0	0	0	0	0	279,525
Net premiums written (1 + 5 - 9)	10	317,624	5,011,039	0	0	0	0	0	0	0	0	0	0	0	0	5,328,663
Premium liabilities at beginning of period	11	39,000	1,802,000	0	0	0	0	0	0	0	0	0	0	0	0	1,841,000
Premium liabilities at end of period	12	58,498	2,056,502	0	0	0	0	0	0	0	0	0	0	0	0	2,115,000
Premiums earned during the period (10 + 11 - 12)	13	298,126	4,756,537	0	0	0	0	0	0	0	0	0	0	0	0	5,054,663
B. CLAIMS																
Gross claims settled																
Direct business	14	5,788	2,274,017	0	0	0	0	0	0	0	0	0	0	0	0	2,279,805
Reinsurance business accepted -																
In Singapore	15	0	(812)	0	0	0	0	0	0	0	0	0	0	0	0	(812)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	(812)	0	0	0	0	0	0	0	0	0	0	0	0	(812)
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	5,788	2,273,205	0	0	0	0	0	0	0	0	0	0	0	0	2,278,993
Claims liabilities at end of period	24	87,581	4,510,737	0	0	0	0	0	0	0	0	0	0	0	0	4,598,318
Claims liabilities at beginning of period	25	78,043	3,108,325	0	0	0	0	0	0	0	0	0	0	0	0	3,186,368
Net claims incurred (23 + 24 - 25)	26	15,326	3,675,617	0	0	0	0	0	0	0	0	0	0	0	0	3,690,943
C. MANAGEMENT EXPENSES																
Management Expenses	27	28,191	444,761	0	0	0	0	0	0	0	0	0	0	0	0	472,952
D. DISTRIBUTION EXPENSES																
Commissions	28	40,243	891,620	0	0	0	0	0	0	0	0	0	0	0	0	931,863
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	40,243	891,620	0	0	0	0	0	0	0	0	0	0	0	0	931,863
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	214,366	(255,461)	0	0	0	0	0	0	0	0	0	0	0	0	(41,095)
F. NET INVESTMENT INCOME																
	33	(12,833)	(202,456)	0	0	0	0	0	0	0	0	0	0	0	0	(215,289)
G. OPERATING RESULT (32 + 33)																
	34	201,533	(457,917)	0	0	0	0	0	0	0	0	0	0	0	0	(256,384)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	401,524	3,146,703	0	0	3,548,227
Reinsurance business accepted -						
In Singapore	2	9,939	433,329	0	0	443,268
From other ASEAN countries	3	463,256	3,842,014	0	0	4,305,270
From other countries	4	285,699	581,193	0	0	866,892
Total (2 to 4)	5	758,894	4,856,536	0	0	5,615,430
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	65,083	448,866	0	0	513,949
Total (6 to 8)	9	65,083	448,866	0	0	513,949
Net premiums written (1 + 5 - 9)	10	1,095,335	7,554,373	0	0	8,649,708
Premium liabilities at beginning of period	11	255,000	2,518,000	0	0	2,773,000
Premium liabilities at end of period	12	295,744	3,032,256	0	0	3,328,000
Premiums earned during the period (10 + 11 - 12)	13	1,054,591	7,040,117	0	0	8,094,708
B. CLAIMS						
Gross claims settled						
Direct business	14	1,881	1,052,008	0	0	1,053,889
Reinsurance business accepted -						
In Singapore	15	0	4,309	0	0	4,309
From other ASEAN countries	16	309,708	851,893	0	0	1,161,601
From other countries	17	58,215	445,113	0	0	503,328
Total (15 to 17)	18	367,923	1,301,315	0	0	1,669,238
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	369,804	2,353,323	0	0	2,723,127
Claims liabilities at end of period	24	505,527	16,887,394	0	0	17,392,921
Claims liabilities at beginning of period	25	568,590	16,134,275	0	0	16,702,865
Net claims incurred (23 + 24 - 25)	26	306,741	3,106,442	0	0	3,413,183
C. MANAGEMENT EXPENSES						
Management Expenses	27	100,067	690,145	0	0	790,212
D. DISTRIBUTION EXPENSES						
Commissions	28	233,829	1,519,396	0	0	1,753,225
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	233,829	1,519,396	0	0	1,753,225
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	413,954	1,724,134	0	0	2,138,088
F. NET INVESTMENT INCOME	33	(280,257)	(1,932,891)	0	0	(2,213,148)
G. OPERATING RESULT (32 + 33)	34	133,697	(208,757)	0	0	(75,060)

ANNUAL RETURN: NOTES TO FORM 6

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are allocated to different classes according to net premiums written.
Investment income are allocated to different classes according to net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are allocated to different classes according to net written premiums.

Investment income is allocated to different classes according to net written premiums

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

Reporting Cycle:

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.
A. PREMIUMS	
Gross premiums	1
Reinsurance ceded	2
Net premiums written (1 - 2)	3
Premium liabilities at beginning of period	4
Premium liabilities at end of period	5
Premium earned during the period (3 + 4 - 5)	6
B. CLAIMS	
Gross claims settled	7
Reinsurance recoveries	8
Net claims settled (7 - 8)	9
Claim liabilities at end of period	10
Claim liabilities at beginning of period	11
Net claims incurred (9 + 10 - 11)	12
C. MANAGEMENT EXPENSES	
Management expenses	13
D. DISTRIBUTION EXPENSES	
Commissions	14
Reinsurance commissions	15
Net commissions incurred (14 - 15)	16
Other distribution expenses	17
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18
F. NET INVESTMENT INCOME	19
G. OPERATING RESULTS (18 + 19)	20
H. OTHERS	

Number of policies in force	21
Number of lives covered under policies in force	22
Number of claims registered	23

ANNUAL RETURN: NOTES TO FORM 7(b)

Reporting Cycle:

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

Reporting Cycle:

A large, empty rectangular box with a thin black border, intended for the user to provide additional information regarding the reporting cycle.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2010**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

Description	Row No.	Amount
		'000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	243,131
2. Premium liabilities	3	29,540
3. Claim liabilities	4	409,157
Shareholders fund		
1. Paid-up capital	5	71,262
2. Unappropriated profits (losses)	6	21,211
3. Reserves - Capital	7	8,748
General	8	10,694
Others*	9	0
Total (5 to 9)	10	111,915

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	2,115,000	3,327,000
Claim Liabilities	4,597,000	17,393,000
Policy Liabilities	6,712,000	20,720,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF INSURANCE FUND

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,287,052
Less:		
Reinsurance adjustment	6	4,165
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,282,887
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,133,006
(a) Premium liability risk requirement	31	757,890
(b) Claim liability risk requirement	32	1,375,116
Total C1 Requirement (14 + 23 + 30)	33	2,133,006
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	250,571
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	250,571
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	2,383,577

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	13,766,649
Less:		
Reinsurance adjustment	6	16,271
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	13,750,378
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	6,372,935
(a) Premium liability risk requirement	31	1,180,335
(b) Claim liability risk requirement	32	5,192,600
Total C1 Requirement (14 + 23 + 30)	33	6,372,935
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	418,458
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	418,458
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	6,791,393

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	19,053,701
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	20,436
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	19,033,265
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	19,033,265
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	9,174,970
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	9,174,970
CAPITAL ADEQUACY RATIO (21/24)	25	207.45 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2010 12

NIL