

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	14,210,399
Other invested assets	1E	6	0
Investment income due or accrued		7	20,621
Outstanding premiums and agents' balances	1F	8	2,066,550
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	17,586
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>16,315,156</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	8,534,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	925,155
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	723,984
Others	1M	23	(137,114)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>10,046,025</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>6,269,131</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	29,669,273
Other invested assets	1E	6	0
Investment income due or accrued		7	44,680
Outstanding premiums and agents' balances	1F	8	3,219,926
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	13,607
Inter-fund balances and intra group balances (due from)	1I	13	814,315
Other assets	1J	14	125,783
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>33,887,584</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	16,148,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,491,973
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	170,432
Others	1M	23	(411,645)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>17,398,760</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>16,488,824</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	105,030	0	105,030
Above 3 months but not exceeding 6 months	3	0	846,286	6,473	852,759
Above 6 months but not exceeding 12 months	4	0	859,126	25,242	884,368
Above 12 months	5	0	38,920	393	39,313
Gross total (2 to 5)	6	0	1,849,362	32,108	1,881,470
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,849,362	32,108	1,881,470
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				185,080
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				185,080
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				185,080
Total (8 + 16) = Row 8 of Form 1	17				2,066,550

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	229,227	0	229,227
Above 3 months but not exceeding 6 months	3	0	426,073	25,409	451,482
Above 6 months but not exceeding 12 months	4	0	569,173	16,558	585,731
Above 12 months	5	0	47,823	0	47,823
Gross total (2 to 5)	6	0	1,272,296	41,967	1,314,263
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,272,296	41,967	1,314,263
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				1,648,875

Above 6 months but not exceeding 12 months	11				191,437
Above 12 months but not exceeding 24 months	12				65,351
Above 24 months	13				0
Gross total (10 to 13)	14				1,905,663
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,905,663
Total (8 + 16) = Row 8 of Form 1	17				3,219,926

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	253,462
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	10,548
Other fixed assets	3	3,059
Total (1 to 3) = Row 12 of Form 1	4	13,607

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	17,586
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	17,586

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	90,331
Balances due from other insurance funds established and maintained under the Act	3	723,984
Total (1 to 3) = Row 13 of Form 1	4	814,315



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST Recoverable from IRAS	1	21,240
Deposits	2	89,543
Prepayment	3	15,000
Total = Row 14 of Form 1	26	125,783

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	723,984
Total (1 to 3) = Row 22 of Form 1	4	723,984

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	170,432
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	170,432

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST payable to IRAS	1	8,450
Provision for taxation	2	17,508
Accrued expenses	3	10,655
Translation reserve	4	-173,727
Total = Row 23 of Form 1	26	-137,114

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for audit fee	1	35,000
Accrual for professional fees	2	97,000
CPF payable	3	7,089
Accrual of staff costs	4	116,634
Accrual for head office costs	5	55,107
Provision for taxation	6	10,925
Miscellaneous	7	3,002
Translation reserve	8	-736,402
Total = Row 23 of Form 1	26	-411,645

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	5,287,052
Net income	2	-2,031,847
Transfer (to) from head office / shareholders fund	3	3,013,926
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,269,131

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	13,766,649
Net income	2	2,722,175
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	16,488,824



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	132,788
Total (1 to 3)	4	132,788

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	198,305
Total (1 to 3)	4	198,305

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

The Branch has performed an assessment of the functional currency to be used for its financial reporting to the local authorities and has determined that the functional currency be changed from Singapore dollar to United States dollar with effect from 1 January 2011.

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

The Branch has performed an assessment of the functional currency to be used for its financial reporting to the local authorities and has determined that the functional currency be changed from Singapore dollar to United States dollar with effect from 1 January 2011.

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle 2011 12**

The Form 1 represents the assets and liabilities as at the close of business for the financial year ended 31 December 2011. Pursuant to the Scheme for Transfer dated 5 October 2011, approved by the High Court of Singapore on 12 December 2011, the assets of \$16,315,156 (SIF); \$33,887,584 (OIF) and liabilities of \$10,046,025 (SIF); \$17,398,760 (OIF) of Groupama Transport Singapore Branch, including an amount due to Head Office (surpluses) were transferred to Gan Eurocourtage Singapore Branch for a consideration of \$1 at 2359 hours on 31st day of December 2011.

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	4,485,283
Less: Outward reinsurance premiums	2B	2	335,907
Investment revenue	2C	3	(223,584)
Less: Investment expenses		4	0
Other income	2D	5	269,689
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>4,195,481</b>
Gross claims settled	2E	7	2,924,258
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	750,101
Distribution expenses	2G	10	726,906
Increase (decrease) in net policy liabilities	2H	11	1,820,682
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	468
Other expenses	2I	14	4,913
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>6,227,328</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(2,031,847)</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	5,992,959
Less: Outward reinsurance premiums	2B	2	443,070
Investment revenue	2C	3	53,224
Less: Investment expenses		4	0
Other income	2D	5	302,777
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>5,905,890</b>
Gross claims settled	2E	7	5,556,243
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	996,419
Distribution expenses	2G	10	1,200,815
Increase (decrease) in net policy liabilities	2H	11	(4,572,921)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(3,406)
Other expenses	2I	14	6,565
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>3,183,715</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>2,722,175</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	335,907
Total (1 to 3) = Row 2 of Form 2	4	335,907

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	443,070
Total (1 to 3) = Row 2 of Form 2	4	443,070

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	71,408	0	-294,992	-223,584
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>-223,584</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	174,994	0	-121,770	53,224
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				53,224

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange gain (net)	1	269,689
Total = Row 5 of Form 2	26	269,689

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange gain (net)	1	253,509
Miscellaneous income	2	49,268
Total = Row 5 of Form 2	26	302,777

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I847G GROUPAMA TRANSPORT SINGAPORE BRANCH****Reporting Cycle: 2011 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	432,837
Office rent	2	43,475
Head office / parent company expenses	3	27,373
Directors' fees	4	0
Audit fees	5	14,982
Managing agent's fees	6	0
Repairs and maintenance	7	1,362
Public utilities	8	1,652
Printing, stationery and periodicals	9	3,071
Postage, telephone and telex charges	10	13,005
Computer charges	11	0
Hire of office equipment	12	940
Licence and association fees	13	25,683
Advertising and subscriptions	14	9,025
Entertainment	15	5,698
Travelling expenses	16	36,929
Miscellaneous	1	20,036
Professional fees	2	110,735
Office insurance	3	2,307
Bank charges	4	991
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>750,101</b>



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

Reporting Cycle: 2011 12

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	578,330
Office rent	2	58,089
Head office / parent company expenses	3	36,573
Directors' fees	4	0
Audit fees	5	20,018
Managing agent's fees	6	0
Repairs and maintenance	7	1,819
Public utilities	8	2,207
Printing, stationery and periodicals	9	4,102
Postage, telephone and telex charges	10	17,376
Computer charges	11	0
Hire of office equipment	12	1,256
Licence and association fees	13	34,317
Advertising and subscriptions	14	12,059
Entertainment	15	7,613
Travelling expenses	16	49,342
Miscellaneous	1	10,668
Professional fees	2	147,956
Office insurance	3	3,083
Bank charges	4	11,611
Total = Row 9 of Form 2	27	996,419

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	4,913
Total = Row 14 of Form 2	26	4,913

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	6,565
Total = Row 14 of Form 2	26	6,565

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	298,862	3,955,869	0	0	0	0	0	0	0	0	0	0	0	0	4,254,731
Reinsurance business accepted -																
In Singapore	2	47,017	182,579	0	0	0	0	0	0	0	0	0	0	0	0	229,596
From other ASEAN countries	3	0	956	0	0	0	0	0	0	0	0	0	0	0	0	956
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	47,017	183,535	0	0	0	0	0	0	0	0	0	0	0	0	230,552
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	22,040	313,867	0	0	0	0	0	0	0	0	0	0	0	0	335,907
Total (6 to 8)	9	22,040	313,867	0	0	0	0	0	0	0	0	0	0	0	0	335,907
Net premiums written (1 + 5 - 9)	10	323,839	3,825,537	0	0	0	0	0	0	0	0	0	0	0	0	4,149,376
Premium liabilities at beginning of period	11	58,498	2,056,502	0	0	0	0	0	0	0	0	0	0	0	0	2,115,000
Premium liabilities at end of period	12	16,000	1,725,000	0	0	0	0	0	0	0	0	0	0	0	0	1,741,000
Premiums earned during the period (10 + 11 - 12)	13	366,337	4,157,039	0	0	0	0	0	0	0	0	0	0	0	0	4,523,376
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	119,065	2,804,314	0	0	0	0	0	0	0	0	0	0	0	0	2,923,379
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	879	0	0	0	0	0	0	0	0	0	0	0	0	879
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	879	0	0	0	0	0	0	0	0	0	0	0	0	879
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	119,065	2,805,193	0	0	0	0	0	0	0	0	0	0	0	0	2,924,258
Claims liabilities at end of period	24	229,000	6,564,000	0	0	0	0	0	0	0	0	0	0	0	0	6,793,000
Claims liabilities at beginning of period	25	87,581	4,510,737	0	0	0	0	0	0	0	0	0	0	0	0	4,598,318
Net claims incurred (23 + 24 - 25)	26	260,484	4,858,456	0	0	0	0	0	0	0	0	0	0	0	0	5,118,940
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	58,542	691,559	0	0	0	0	0	0	0	0	0	0	0	0	750,101
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	37,410	689,496	0	0	0	0	0	0	0	0	0	0	0	0	726,906
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	37,410	689,496	0	0	0	0	0	0	0	0	0	0	0	0	726,906
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	9,901	(2,082,472)	0	0	0	0	0	0	0	0	0	0	0	0	(2,072,571)
<b>F. NET INVESTMENT INCOME</b>																
	33	(17,450)	(206,134)	0	0	0	0	0	0	0	0	0	0	0	0	(223,584)
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	(7,549)	(2,288,606)	0	0	0	0	0	0	0	0	0	0	0	0	(2,296,155)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	481,175	2,418,770	0	0	2,899,945
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	432,261	2,218,623	0	0	2,650,884
From other countries	4	278,582	163,548	0	0	442,130
Total (2 to 4)	5	710,843	2,382,171	0	0	3,093,014
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	69,078	373,992	0	0	443,070
Total (6 to 8)	9	69,078	373,992	0	0	443,070
Net premiums written (1 + 5 - 9)	10	1,122,940	4,426,949	0	0	5,549,889
Premium liabilities at beginning of period	11	295,744	3,032,256	0	0	3,328,000
Premium liabilities at end of period	12	289,000	2,312,000	0	0	2,601,000
Premiums earned during the period (10 + 11 - 12)	13	1,129,684	5,147,205	0	0	6,276,889
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	2,392	2,479,829	0	0	2,482,221
Reinsurance business accepted -						
In Singapore	15	0	383,102	0	0	383,102
From other ASEAN countries	16	5,841	2,588,635	0	0	2,594,476
From other countries	17	30,821	65,623	0	0	96,444
Total (15 to 17)	18	36,662	3,037,360	0	0	3,074,022
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	39,054	5,517,189	0	0	5,556,243
Claims liabilities at end of period	24	1,538,000	12,009,000	0	0	13,547,000
Claims liabilities at beginning of period	25	505,527	16,887,394	0	0	17,392,921
Net claims incurred (23 + 24 - 25)	26	1,071,527	638,795	0	0	1,710,322
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	201,611	794,808	0	0	996,419
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	248,127	952,688	0	0	1,200,815
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	248,127	952,688	0	0	1,200,815
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(391,581)	2,760,914	0	0	2,369,333
<b>F. NET INVESTMENT INCOME</b>	33	10,769	42,455	0	0	53,224
<b>G. OPERATING RESULT (32 + 33)</b>	34	(380,812)	2,803,369	0	0	2,422,557

ANNUAL RETURN: NOTES TO FORM 6

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are allocated to different classes according to net premiums written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are allocated to different classes according to net premiums written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS**

**Reporting Cycle:**

**Form 7 (b) - Accident and Health Insurance (Short-term)**

Description	Row No.
<b>A. PREMIUMS</b>	
Gross premiums	1
Reinsurance ceded	2
Net premiums written (1 - 2)	3
Premium liabilities at beginning of period	4
Premium liabilities at end of period	5
Premium earned during the period (3 + 4 - 5)	6
<b>B. CLAIMS</b>	
Gross claims settled	7
Reinsurance recoveries	8
Net claims settled (7 - 8)	9
Claim liabilities at end of period	10
Claim liabilities at beginning of period	11
Net claims incurred (9 + 10 - 11)	12
<b>C. MANAGEMENT EXPENSES</b>	
Management expenses	13
<b>D. DISTRIBUTION EXPENSES</b>	
Commissions	14
Reinsurance commissions	15
Net commissions incurred (14 - 15)	16
Other distribution expenses	17
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>
<b>F. NET INVESTMENT INCOME</b>	<b>19</b>
<b>G. OPERATING RESULTS (18 + 19)</b>	<b>20</b>
<b>H. OTHERS</b>	

Number of policies in force	21
Number of lives covered under policies in force	22
Number of claims registered	23

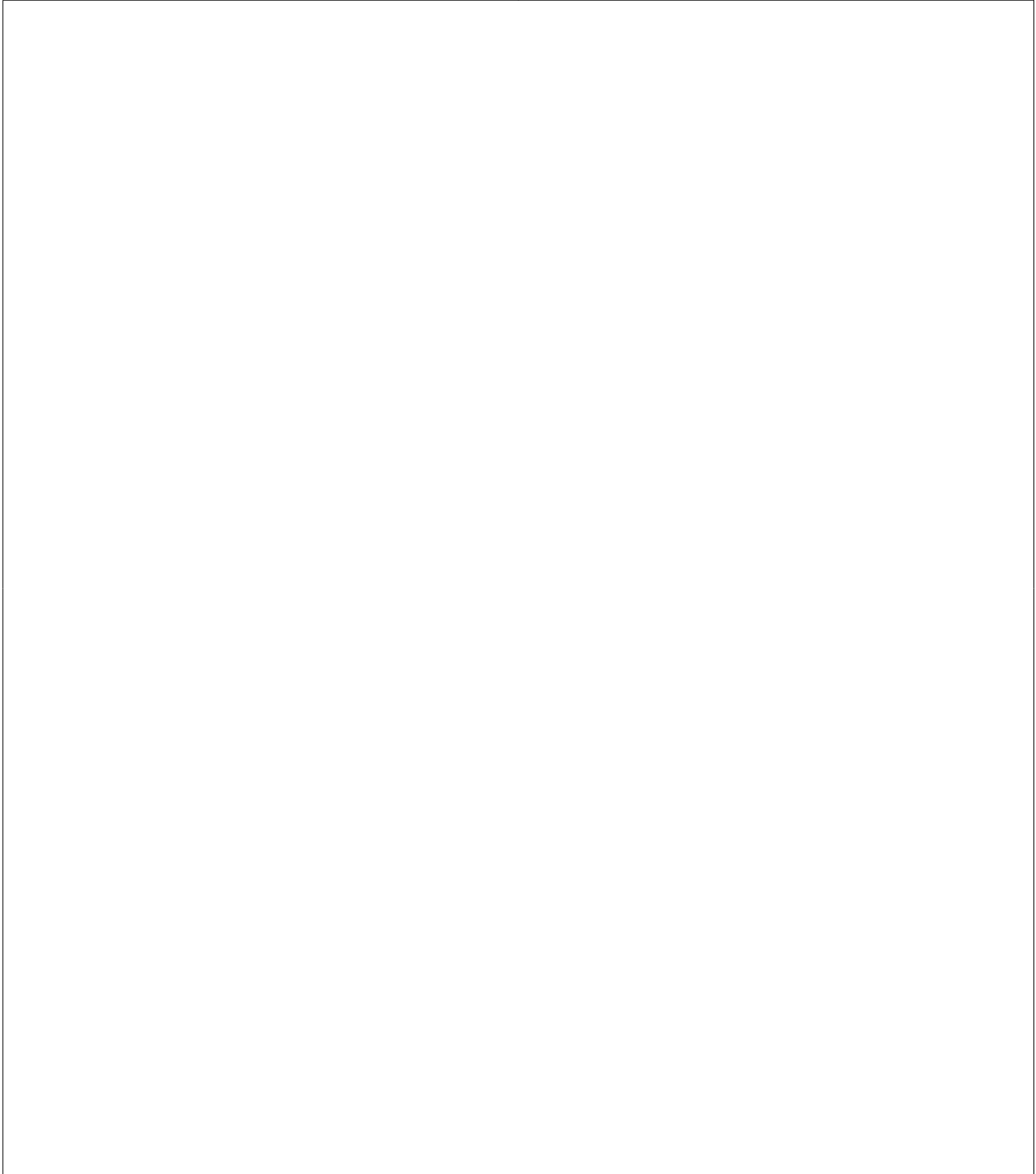
**ANNUAL RETURN: NOTES TO FORM 7(b)**

**Reporting Cycle:**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 31/12/2011**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

Reporting Cycle: 2011 12

Description	Row No.	Amount
		'000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	988,556
2. Premium liabilities	3	220,896
3. Claim liabilities	4	1,954,775
Shareholders fund		
1. Paid-up capital	5	251,472
2. Unappropriated profits (losses)	6	157,462
3. Reserves - Capital	7	25,479
General	8	0
Others*	9	0
Total (5 to 9)	10	434,413

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
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**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL



**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	1,741,000	2,601,000
Claim Liabilities	6,793,000	13,547,000
Policy Liabilities	8,534,000	16,148,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,269,131
Less:		
Reinsurance adjustment	6	116,853
Financial resource adjustment: (8 to 12)	7	173,727
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	173,727
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	5,978,551
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,652,250
(a) Premium liability risk requirement	31	625,800
(b) Claim liability risk requirement	32	2,026,450
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	2,652,250
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	28,810
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	785,104
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>813,914</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	377,877
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>377,877</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>3,844,041</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	16,488,824
Less:		
Reinsurance adjustment	6	174,508
Financial resource adjustment: (8 to 12)	7	736,402
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	736,402
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	15,577,914
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,905,861
(a) Premium liability risk requirement	31	918,660
(b) Claim liability risk requirement	32	3,987,201
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	4,905,861
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	802,801
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>802,801</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	347,143
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>347,143</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>6,055,805</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	22,757,955
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	291,361
Financial resource adjustment: (10 to 14)	9	910,129
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	910,129
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>21,556,465</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>21,556,465</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	9,899,846
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>9,899,846</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>217.75 %</b>



**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I847G GROUPAMA TRANSPORT SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL