

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	11,997,120
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,479,253
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	5,671,023
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	151,591
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	2,460
Total Assets (1 to 14)		15	21,301,447
LIABILITIES			
Policy liabilities	1K	16	4,338,047
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	11,024,545
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,052,165
Others	1M	23	697,168
Total Liabilities (16 to 23)		24	17,111,925
SURPLUS (15 - 24)	1N	25	4,189,522

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	8,499,170
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,142,457
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	24,886,420
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	40,906
Income tax recoverables		11	0
Fixed assets	1H	12	337,608
Inter-fund balances and intra group balances (due from)	1I	13	3,571,732
Other assets	1J	14	868,789
Total Assets (1 to 14)		15	43,347,082
LIABILITIES			
Policy liabilities	1K	16	10,868,134
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	22,476,840
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	204,642
Others	1M	23	856,436
Total Liabilities (16 to 23)		24	34,406,052
SURPLUS (15 - 24)	1N	25	8,941,030

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	11,997,120
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	11,997,120

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	8,499,170
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	8,499,170

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	5,182,492	0	5,182,492
Above 3 months but not exceeding 6 months	3	0	171,051	0	171,051
Above 6 months but not exceeding 12 months	4	0	60,680	0	60,680
Above 12 months	5	0	79,563	0	79,563
Gross total (2 to 5)	6	0	5,493,786	0	5,493,786
Provision for doubtful debts	7	0	30,578	0	30,578
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	5,463,208	0	5,463,208
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				196,028
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				11,787
Above 24 months	13				0
Gross total (10 to 13)	14				207,815
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				207,815
Total (8 + 16) = Row 8 of Form 1	17				5,671,023

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	7,742,917	0	7,742,917
Above 3 months but not exceeding 6 months	3	0	11,347	0	11,347
Above 6 months but not exceeding 12 months	4	0	287,197	0	287,197
Above 12 months	5	0	34,612	0	34,612
Gross total (2 to 5)	6	0	8,076,073	0	8,076,073
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	8,076,073	0	8,076,073
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				16,800,383

Above 6 months but not exceeding 12 months	11				9,964
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				16,810,347
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				16,810,347
Total (8 + 16) = Row 8 of Form 1	17				24,886,420

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	24,923,856
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	151,591
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	151,591
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	151,591

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	26,445,578
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	40,906
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	40,906
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	40,906

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	67,290
Other fixed assets	3	270,318
Total (1 to 3) = Row 12 of Form 1	4	337,608

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	94,408
Balances due from overseas branches / related corporations	2	2,425,159
Balances due from other insurance funds established and maintained under the Act	3	1,052,165
Total (1 to 3) = Row 13 of Form 1	4	3,571,732

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest receivable	1	2,460
Total = Row 14 of Form 1	26	2,460

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	46,428
Deposits	2	297,206
Staff global incentive schemes	3	219,206
GST Recoverable	4	73,422
Miscellaneous Assets	5	232,527
Total = Row 14 of Form 1	26	868,789

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,052,165
Total (1 to 3) = Row 22 of Form 1	4	1,052,165

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	204,642
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	204,642

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST Payable	1	474,325
Miscellaneous Liabilities	2	222,843
Total = Row 23 of Form 1	26	697,168

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Payroll Accruals	1	173,901
Expense Accruals	2	682,535
Total = Row 23 of Form 1	26	856,436

ANNUAL RETURN: ANNEX 1N - SURPLUS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	5,387,997
Net income	2	-2,668,475
Transfer (to) from head office / shareholders fund	3	1,470,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,189,522

ANNUAL RETURN: ANNEX 1N - SURPLUS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	5,026,609
Net income	2	-4,415,579
Transfer (to) from head office / shareholders fund	3	8,330,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,941,030

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	201,700
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	8,488,304
Unregistered reinsurer	3	2,079,846
Total (1 to 3)	4	10,769,850

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,415,119
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	35,601,198
Unregistered reinsurer	3	51,485
Total (1 to 3)	4	38,067,802

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
Nil

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
Nil

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

Nil

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

Nil

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle 2010 12

Nil

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	25,980,692
Less: Outward reinsurance premiums	2B	2	23,876,203
Investment revenue	2C	3	8,347
Less: Investment expenses		4	0
Other income	2D	5	278,929
Total Income (1 to 5)		6	2,391,765
Gross claims settled	2E	7	10,535,496
Less: Reinsurance recoveries		8	9,814,572
Management expenses	2F	9	2,936,271
Distribution expenses	2G	10	(388,335)
Increase (decrease) in net policy liabilities	2H	11	1,412,349
Provision for doubtful debts/ bad debts written off on receivables		12	(62,369)
Taxation expenses		13	0
Other expenses	2I	14	441,400
Total Outgo (7 to 14)		15	5,060,240
Net Income (6 - 15)	2J	16	(2,668,475)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	69,447,685
Less: Outward reinsurance premiums	2B	2	64,362,736
Investment revenue	2C	3	(73,906)
Less: Investment expenses		4	0
Other income	2D	5	935,207
Total Income (1 to 5)		6	5,946,250
Gross claims settled	2E	7	10,425,305
Less: Reinsurance recoveries		8	9,477,144
Management expenses	2F	9	5,327,193
Distribution expenses	2G	10	(4,873,550)
Increase (decrease) in net policy liabilities	2H	11	8,881,102
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	78,923
Total Outgo (7 to 14)		15	10,361,829
Net Income (6 - 15)	2J	16	(4,415,579)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreing insurer scheme	1	395,908
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	21,098,913
Unregistered reinsurer	3	2,381,382
Total (1 to 3) = Row 2 of Form 2	4	23,876,203

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,567,828
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	60,655,457
Unregistered reinsurer	3	139,451
Total (1 to 3) = Row 2 of Form 2	4	64,362,736

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	16,985	0	0	16,985
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	3,148	0	-11,786	-8,638
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				8,347

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	23,048	0	0	23,048
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,928	0	-98,882	-96,954
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-73,906

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Service fee charged to other Zurich entities	1	278,929
Total = Row 5 of Form 2	26	278,929

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Service fee charged to other Zurich entities	1	745,590
Realized / unrealized exchange gain	2	189,617
Total = Row 5 of Form 2	26	935,207

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,252,480
Office rent	2	149,740
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	39,749
Managing agent's fees	6	0
Repairs and maintenance	7	5,632
Public utilities	8	2,088
Printing, stationery and periodicals	9	4,472
Postage, telephone and telex charges	10	32,717
Computer charges	11	21,742
Hire of office equipment	12	1,234
Licence and association fees	13	26,448
Advertising and subscriptions	14	0
Entertainment	15	11,228
Travelling expenses	16	74,568
Training and recruitment	1	10,500
Small assets purchased	2	922
Professional fees	3	15,787
GST and stamp duty	4	2,735
Bank charges	5	6,489
Other miscellaneous management expenses	6	1,539
Service fee paid to other Zurich entities	7	276,201
Total = Row 9 of Form 2	27	2,936,271

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,504,509
Office rent	2	400,263
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	106,251
Managing agent's fees	6	0
Repairs and maintenance	7	15,055
Public utilities	8	5,581
Printing, stationery and periodicals	9	11,953
Postage, telephone and telex charges	10	87,453
Computer charges	11	58,116
Hire of office equipment	12	3,300
Licence and association fees	13	70,697
Advertising and subscriptions	14	0
Entertainment	15	30,013
Travelling expenses	16	199,325
Training and recruitment	1	28,067
Small assets purchased	2	2,465
Professional fees	3	42,201
GST and stamp duty	4	7,313
Bank charges	5	12,219
Other miscellaneous management expenses	6	4,114
Service fee paid to other Zurich entities	7	738,298
Total = Row 9 of Form 2	27	5,327,193

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Realized / unrealized exchange loss	1	411,875
Depreciation	2	29,525
Total = Row 14 of Form 2	26	441,400

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	78,923
Total = Row 14 of Form 2	26	78,923

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

Nil

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,252,057	0	7,946,392	406,218	530,135	48,903	0	4,835,734	0	3,549,631	1,472,134	2,696,084	249,602	12,803,185	23,986,890
Reinsurance business accepted -																
In Singapore	2	306,682	0	1,671,575	0	0	0	0	0	0	0	15,545	0	0	15,545	1,993,802
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	306,682	0	1,671,575	0	0	0	0	0	0	0	15,545	0	0	15,545	1,993,802
Reinsurance business ceded -																
In Singapore	6	0	0	288,375	0	0	0	0	0	0	107,533	0	0	0	107,533	395,908
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,226,787	0	8,203,419	414,267	525,748	41,925	0	4,331,600	0	3,383,005	1,476,755	2,696,084	180,705	12,068,149	23,480,295
Total (6 to 8)	9	2,226,787	0	8,491,794	414,267	525,748	41,925	0	4,331,600	0	3,490,538	1,476,755	2,696,084	180,705	12,175,682	23,876,203
Net premiums written (1 + 5 - 9)	10	331,952	0	1,126,173	(8,049)	4,387	6,978	0	504,134	0	59,093	10,924	0	68,897	643,048	2,104,489
Premium liabilities at beginning of period	11	40,997	0	324,185	38,956	30,853	0	0	246,137	0	26,459	249,421	63,083	28,429	613,529	1,048,520
Premium liabilities at end of period	12	29,922	0	767,254	39,939	14,923	4,221	0	292,432	0	163,157	54,229	39,221	40,003	589,042	1,445,301
Premiums earned during the period (10 + 11 - 12)	13	343,027	0	683,104	(9,032)	20,317	2,757	0	457,839	0	(77,605)	206,116	23,862	57,323	667,535	1,707,708
B. CLAIMS																
Gross claims settled																
Direct business	14	1,054,293	0	5,142,143	282,184	27,142	0	0	816,894	0	3,219	0	2,674,205	0	3,494,318	10,000,080
Reinsurance business accepted -																
In Singapore	15	23,184	0	512,232	0	0	0	0	0	0	0	0	0	0	0	535,416
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	23,184	0	512,232	0	0	0	0	0	0	0	0	0	0	0	535,416
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,026,243	0	5,045,597	282,184	27,142	0	0	755,982	0	3,219	0	2,674,205	0	3,433,406	9,814,572
Total (19 to 21)	22	1,026,243	0	5,045,597	282,184	27,142	0	0	755,982	0	3,219	0	2,674,205	0	3,433,406	9,814,572
Net claims settled (14 + 18 - 22)	23	51,234	0	608,778	0	0	0	0	60,912	0	0	0	0	0	60,912	720,924
Claims liabilities at end of period	24	388,737	0	1,103,887	4,050	17,428	1,717	0	1,199,294	0	15,751	127,146	0	34,736	1,376,927	2,892,746
Claims liabilities at beginning of period	25	87,030	0	1,137,898	15,000	22,000	1,000	0	483,245	0	16,000	40,005	36,000	39,000	614,250	1,877,178
Net claims incurred (23 + 24 - 25)	26	352,941	0	574,767	(10,950)	(4,572)	717	0	776,961	0	(249)	87,141	(36,000)	(4,264)	823,589	1,736,492
C. MANAGEMENT EXPENSES																
Management Expenses	27	289,182	0	1,086,997	45,910	59,915	5,527	0	546,522	0	401,170	168,134	304,705	28,209	1,448,740	2,936,271
D. DISTRIBUTION EXPENSES																
Commissions	28	107,596	0	753,738	28,430	24,010	1,396	0	695,406	0	651,033	199,985	441,889	24,559	2,012,872	2,928,042
Reinsurance commissions	29	91,340	0	730,133	86,718	55,796	3,144	0	606,554	0	788,800	288,776	633,244	31,872	2,349,246	3,316,377
Net commissions incurred (28 - 29)	30	16,256	0	23,605	(58,288)	(31,786)	(1,748)	0	88,852	0	(137,767)	(88,791)	(191,355)	(7,313)	(336,374)	(388,335)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(315,352)	0	(1,002,265)	14,296	(3,240)	(1,739)	0	(954,496)	0	(340,759)	39,632	(53,488)	40,691	(1,268,420)	(2,576,720)
F. NET INVESTMENT INCOME																
	33	822	0	3,090	131	170	16	0	1,554	0	1,140	478	866	80	4,118	8,347
G. OPERATING RESULT (32 + 33)																
	34	(314,530)	0	(999,175)	14,427	(3,070)	(1,723)	0	(952,942)	0	(339,619)	40,110	(52,622)	40,771	(1,264,302)	(2,568,373)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRA

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	346,483	0	13,776	17,462,763	17,823,022
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	1,418,915	0	20,963,847	29,241,901	51,624,663
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	1,418,915	0	20,963,847	29,241,901	51,624,663
Reinsurance business ceded -						
In Singapore	6	0	0	3,437,840	129,988	3,567,828
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	625,909	0	16,345,808	43,823,191	60,794,908
Total (6 to 8)	9	625,909	0	19,783,648	43,953,179	64,362,736
Net premiums written (1 + 5 - 9)	10	1,139,489	0	1,193,975	2,751,485	5,084,949
Premium liabilities at beginning of period	11	115,531	0	807,438	278,869	1,201,838
Premium liabilities at end of period	12	714,201	0	1,213,411	5,740,783	7,668,395
Premiums earned during the period (10 + 11 - 12)	13	540,819	0	788,002	(2,710,429)	(1,381,608)
B. CLAIMS						
Gross claims settled						
Direct business	14	1,007,540	0	0	0	1,007,540
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	43,412	0	9,157,364	216,989	9,417,765
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	43,412	0	9,157,364	216,989	9,417,765
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	127,361	0	9,145,364	204,419	9,477,144
Total (19 to 21)	22	127,361	0	9,145,364	204,419	9,477,144
Net claims settled (14 + 18 - 22)	23	923,591	0	12,000	12,570	948,161
Claims liabilities at end of period	24	1,591,703	0	943,722	664,313	3,199,738
Claims liabilities at beginning of period	25	31,773	0	576,226	177,194	785,193
Net claims incurred (23 + 24 - 25)	26	2,483,521	0	379,496	499,689	3,362,706
C. MANAGEMENT EXPENSES						
Management Expenses	27	135,420	0	1,609,152	3,582,621	5,327,193
D. DISTRIBUTION EXPENSES						
Commissions	28	390,191	0	3,509,046	5,122,534	9,021,771
Reinsurance commissions	29	27,554	0	3,246,089	10,613,932	13,887,575
Net commissions incurred (28 - 29)	30	362,637	0	262,957	(5,491,398)	(4,865,804)
Other distribution expenses	31	0	0	(4,918)	(2,828)	(7,746)
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(2,440,759)	0	(1,458,685)	(1,298,513)	(5,197,957)
F. NET INVESTMENT INCOME	33	(1,879)	0	(22,324)	(49,703)	(73,906)
G. OPERATING RESULT (32 + 33)	34	(2,442,638)	0	(1,481,009)	(1,348,216)	(5,271,863)

ANNUAL RETURN: NOTES TO FORM 6

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are allocated based on gross premiums written and personnel time spent. Net investment income is allocated based on gross premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

Premiums written under Global Energy, Receiving and Credit & Political Risk businesses are 100% reinsured to affiliate partners. For other businesses, there are XOL treaties in place for property, general liabilities and marine cargo and inland transit risks, quota share treaties for financial lines and surplus treaties for engineering risks.

ANNUAL RETURN: NOTES TO FORM 6

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are allocated based on gross premiums written and personnel time spent. Net investment income is allocated based on gross premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

Premiums written under Global Energy, Receiving and Credit & Political Risk businesses are 100% reinsured to affiliate partners. For other businesses, there are XOL treaties in place for property, general liabilities and marine cargo and inland transit risks, quota share treaties for financial lines and surplus treaties for engineering risks.

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

Nil

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	48,903	0	0	0	48,903
Reinsurance ceded	2	0	0	0	0	0	0	0	41,925	0	0	0	41,925
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	6,978	0	0	0	6,978
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	4,221	0	0	0	4,221
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	2,757	0	0	0	2,757
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	1,717	0	0	0	1,717
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	1,000	0	0	0	1,000
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	717	0	0	0	717
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	5,527	0	0	0	5,527
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	1,396	0	0	0	1,396
Reinsurance commissions	15	0	0	0	0	0	0	0	3,144	0	0	0	3,144
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	-1,748	0	0	0	-1,748
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	-1,739	0	0	0	-1,739
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	16	0	0	0	16
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	-1,723	0	0	0	-1,723
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	3	0	0	0	3
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	1,064	0	0	0	1,064
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Management expenses are allocated based on gross premiums written and personnel time spent.
Net investment income is allocated based on gross premiums written.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2010**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

Description	Row No.	Amount '000 (in foreign currency) SWISS FRANC
Life Business		
1. Policy liabilities	1	4,817,000
General Business		
1. Net premiums written	2	21,126,000
2. Premium liabilities	3	3,802,000
3. Claim liabilities	4	23,879,000
Shareholders fund		
1. Paid-up capital	5	825,000
2. Unappropriated profits (losses)	6	7,835,000
3. Reserves - Capital	7	0
General	8	10,326,000
Others*	9	0
Total (5 to 9)	10	18,986,000

ANNUAL RETURN: NOTES TO FORM 10

I860G ZURICH INSURANCE COMPANY

Reporting Cycle: 2010 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
nil	Form10 Note1 - E	1	0		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,440,492	7,668,395
Claim Liabilities	2,892,746	3,199,738
Policy Liabilities	4,333,238	10,868,133

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRAN

Reporting Cycle: 2010 12

Nil

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,189,522
Less:		
Reinsurance adjustment	6	1,957,447
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,232,075
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	736,715
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	736,715
Total C1 Requirement (14 + 23 + 30)	33	736,715
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		23,994
(a) Sum of: (39 + 42)	38	23,994	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	23,994	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	23,994	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-23,994	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-23,994	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-23,994	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		549,377
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		573,371
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		1,310,086

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,941,030
Less:		
Reinsurance adjustment	6	3,678,627
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,262,403
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	833,150
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	833,150
Total C1 Requirement (14 + 23 + 30)	33	833,150
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,622,711
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,622,711
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	3,455,861

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

Nil

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	13,130,552
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	5,636,074
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	7,494,478
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	7,494,478
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	4,765,947
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	4,765,947
CAPITAL ADEQUACY RATIO (21/24)	25	157.25 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2010 12

Nil