

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	4,389,895
Debt securities	1B	2	39,711,159
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,480,212
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	15,148,502
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	245,622
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	238,314
Other assets	1J	14	99,177
Total Assets (1 to 14)		15	62,312,881
LIABILITIES			
Policy liabilities	1K	16	15,154,166
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	22,658,026
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	2,220,248
Total Liabilities (16 to 23)		24	40,032,440
SURPLUS (15 - 24)	1N	25	22,280,441

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	6,268,750
Debt securities	1B	2	60,671,451
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,131,774
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	27,993,421
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	814,070
Income tax recoverables		11	0
Fixed assets	1H	12	62,334
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	849,328
Total Assets (1 to 14)		15	103,791,128
LIABILITIES			
Policy liabilities	1K	16	23,139,485
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	34,926,212
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	419,616
Others	1M	23	6,087,686
Total Liabilities (16 to 23)		24	64,572,999
SURPLUS (15 - 24)	1N	25	39,218,129

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	4,389,895	0	4,389,895
Total (1 to 2) = Row 1 of Form 1	3			4,389,895

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	6,268,750	0	6,268,750
Total (1 to 2) = Row 1 of Form 1	3			6,268,750

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	250,826
Qualifying debt securities	2	39,460,333
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	39,711,159

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,003,305
Qualifying debt securities	2	59,668,146
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	60,671,451

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	8,046,417	0	8,046,417
Above 3 months but not exceeding 6 months	3	0	2,888,325	0	2,888,325
Above 6 months but not exceeding 12 months	4	0	1,078,043	0	1,078,043
Above 12 months	5	0	1,316,405	0	1,316,405
Gross total (2 to 5)	6	0	13,329,190	0	13,329,190
Provision for doubtful debts	7	0	140,564	0	140,564
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	13,188,626	0	13,188,626
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				1,795,287
Above 6 months but not exceeding 12 months	11				744,057
Above 12 months but not exceeding 24 months	12				730,653
Above 24 months	13				22,621
Gross total (10 to 13)	14				3,292,618
Provision for doubtful debts	15				1,332,742
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,959,876
Total (8 + 16) = Row 8 of Form 1	17				15,148,502

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	713,770	0	713,770
Above 3 months but not exceeding 6 months	3	0	391,391	0	391,391
Above 6 months but not exceeding 12 months	4	0	783,401	0	783,401
Above 12 months	5	0	387,145	0	387,145
Gross total (2 to 5)	6	0	2,275,707	0	2,275,707
Provision for doubtful debts	7	0	506,604	0	506,604
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,769,103	0	1,769,103
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				13,171,743

Above 6 months but not exceeding 12 months	11				7,738,137
Above 12 months but not exceeding 24 months	12				4,320,853
Above 24 months	13				1,492,316
Gross total (10 to 13)	14				26,723,049
Provision for doubtful debts	15				498,731
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				26,224,318
Total (8 + 16) = Row 8 of Form 1	17				27,993,421

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	87,000,298
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	992
Above 2 years	5	244,630
Total (3 to 5)	6	245,622
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	245,622

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	138,139,730
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	4,887
Above 1 year but not exceeding 2 years	4	1,205
Above 2 years	5	807,978
Total (3 to 5)	6	814,070
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	814,070

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	24,602
Other fixed assets	3	37,732
Total (1 to 3) = Row 12 of Form 1	4	62,334

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	238,314
Total (1 to 3) = Row 13 of Form 1	4	238,314

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other miscellaneous assets	1	99,177
Total = Row 14 of Form 1	26	99,177

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Other miscellaneous assets	1	704,976
Staff global incentive schemes	2	144,352
Total = Row 14 of Form 1	26	849,328

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	181,302
Balances due to other insurance funds established and maintained under the Act	3	238,314
Total (1 to 3) = Row 22 of Form 1	4	419,616

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Expense accruals	1	7,502
Other miscellaneous liabilities	2	2,212,746
Total = Row 23 of Form 1	26	2,220,248

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Payroll accruals	1	432,207
Expense accruals	2	2,275,811
Other miscellaneous liabilities	3	3,379,668
Total = Row 23 of Form 1	26	6,087,686

ANNUAL RETURN: ANNEX 1N - SURPLUS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	21,519,079
Net income	2	-9,238,638
Transfer (to) from head office / shareholders fund	3	10,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	22,280,441

ANNUAL RETURN: ANNEX 1N - SURPLUS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	36,623,634
Net income	2	-2,405,505
Transfer (to) from head office / shareholders fund	3	5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	39,218,129

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	25,115,623
Unlicensed reinsurer	3	28,412
Total (1 to 3)	4	25,144,035

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	324,736
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	40,069,917
Unlicensed reinsurer	3	715,077
Total (1 to 3)	4	41,109,730

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	54,821,415
Less: Outward reinsurance premiums	2B	2	49,041,568
Investment revenue	2C	3	-147,638
Less: Investment expenses		4	36,257
Other income	2D	5	105,068
Total Income (1 to 5)		6	5,701,020
Gross claims settled	2E	7	15,740,267
Less: Reinsurance recoveries		8	12,752,098
Management expenses	2F	9	10,651,632
Distribution expenses	2G	10	-1,279,303
Increase (decrease) in net policy liabilities	2H	11	1,542,033
Provision for doubtful debts/ bad debts written off on receivables		12	772,450
Taxation expenses		13	0
Other expenses	2I	14	264,677
Total Outgo (7 to 14)		15	14,939,658
Net Income (6 - 15)	2J	16	-9,238,638

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	55,780,222
Less: Outward reinsurance premiums	2B	2	52,714,714
Investment revenue	2C	3	2,422,438
Less: Investment expenses		4	45,243
Other income	2D	5	1,690,772
Total Income (1 to 5)		6	7,133,475
Gross claims settled	2E	7	34,125,332
Less: Reinsurance recoveries		8	29,196,772
Management expenses	2F	9	11,037,850
Distribution expenses	2G	10	-4,799,600
Increase (decrease) in net policy liabilities	2H	11	-2,497,504
Provision for doubtful debts/ bad debts written off on receivables		12	426,693
Taxation expenses		13	0
Other expenses	2I	14	442,981
Total Outgo (7 to 14)		15	9,538,980
Net Income (6 - 15)	2J	16	-2,405,505

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	782,919
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	48,225,426
Unlicensed reinsurer	3	33,223
Total (1 to 3) = Row 2 of Form 2	4	49,041,568

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	17,078
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	50,066,000
Unlicensed reinsurer	3	2,631,636
Total (1 to 3) = Row 2 of Form 2	4	52,714,714

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	188,843	0	-689,602	-500,759
Debt securities	2	701,037	-448,646	-2,928	249,463
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	103,658	103,658
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-147,638

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	163,444	163,444
Debt securities	2	1,033,562	420	713,443	1,747,425
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	511,569	511,569
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,422,438

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Coinsurance fee income	1	86,090
Risk engineering fee income	2	18,978
Total = Row 5 of Form 2	26	105,068

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Service fees charged to other Zurich entities	1	1,381,330
Coinsurance fee income	2	23,709
Risk engineering fee income	3	285,733
Total = Row 5 of Form 2	26	1,690,772

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,302,750
Office rent	2	635,625
Head office / parent company expenses	3	2,192,532
Directors' fees	4	0
Audit fees	5	79,580
Managing agent's fees	6	0
Repairs and maintenance	7	108,132
Public utilities	8	20,949
Printing, stationery and periodicals	9	40,965
Postage, telephone and telex charges	10	177,761
Computer charges	11	60,856
Hire of office equipment	12	0
Licence and association fees	13	68,402
Advertising and subscriptions	14	0
Entertainment	15	63,136
Travelling expenses	16	290,314
Training and recruitment	1	190,983
Small assets purchased	2	3,488
Professional fees	3	313,543
Bank charges	4	11,186
Other miscellaneous management expenses	5	953,942
Risk engineering fees	6	137,488
Total = Row 9 of Form 2	27	10,651,632

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,395,491
Office rent	2	646,741
Head office / parent company expenses	3	2,230,879
Directors' fees	4	0
Audit fees	5	80,971
Managing agent's fees	6	0
Repairs and maintenance	7	110,024
Public utilities	8	21,316
Printing, stationery and periodicals	9	41,682
Postage, telephone and telex charges	10	180,870
Computer charges	11	61,921
Hire of office equipment	12	0
Licence and association fees	13	69,598
Advertising and subscriptions	14	0
Entertainment	15	64,241
Travelling expenses	16	295,392
Training and recruitment	1	194,324
Small assets purchased	2	3,548
Professional fees	3	319,027
Bank charges	4	43,114
Other miscellaneous management expenses	5	970,627
Other tech expenses	6	29,501
Risk engineering fees	7	278,583
Total = Row 9 of Form 2	27	11,037,850

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Loss on foreign exchange	1	222,749
Depreciation	2	41,928
Total = Row 14 of Form 2	26	264,677

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Loss on foreign exchange	1	400,320
Depreciation	2	42,661
Total = Row 14 of Form 2	26	442,981

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,218,412	2,085	14,054,285	215,288	2,052,097	4,090,892	0	5,762,992	593,695	3,234,055	5,371,944	13,653,522	216,498	28,832,706	50,465,765
Reinsurance business accepted -																
In Singapore	2	590,663	0	2,223,405	0	0	515,629	0	16,793	0	839,635	44,996	0	124,529	1,025,953	4,355,650
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	590,663	0	2,223,405	0	0	515,629	0	16,793	0	839,635	44,996	0	124,529	1,025,953	4,355,650
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,498,092	2,085	15,640,305	215,288	2,052,097	738,086	0	3,985,844	587,871	4,071,993	5,287,144	13,635,194	327,569	27,895,615	49,041,568
Total (6 to 8)	9	2,498,092	2,085	15,640,305	215,288	2,052,097	738,086	0	3,985,844	587,871	4,071,993	5,287,144	13,635,194	327,569	27,895,615	49,041,568
Net premiums written (1 + 5 - 9)	10	-689,017	0	637,385	0	0	3,868,435	0	1,793,941	5,824	1,697	129,796	18,328	13,458	1,963,044	5,779,847
Premium liabilities at beginning of period	11	270,729	46,906	1,248,187	17,842	84,653	766,822	0	1,189,571	151,255	1,001,930	248,255	693,392	30,683	3,315,086	5,750,225
Premium liabilities at end of period	12	297,825	19,600	1,650,135	5,958	82,514	769,779	0	989,031	370,218	916,072	-8,172	711,080	19,478	2,997,707	5,823,518
Premiums earned during the period (10 + 11 - 12)	13	-716,113	27,306	235,437	11,884	2,139	3,865,478	0	1,994,481	-213,139	87,555	386,223	640	24,663	2,280,423	5,706,554
B. CLAIMS																
Gross claims settled																
Direct business	14	730,220	413	2,954,925	216,519	448,769	1,943,016	0	822,293	0	4,187,150	560,670	-56,780	19,100	5,532,433	11,826,295
Reinsurance business accepted -																
In Singapore	15	217,855	5	434,480	0	0	38,769	0	0	0	3,222,863	0	0	0	3,222,863	3,913,972
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	217,855	5	434,480	0	0	38,769	0	0	0	3,222,863	0	0	0	3,222,863	3,913,972
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	717,494	0	2,857,510	216,519	448,769	36,000	0	603,572	0	7,373,051	555,963	-56,780	0	8,475,806	12,752,098
Total (19 to 21)	22	717,494	0	2,857,510	216,519	448,769	36,000	0	603,572	0	7,373,051	555,963	-56,780	0	8,475,806	12,752,098
Net claims settled (14 + 18 - 22)	23	230,581	418	531,895	0	0	1,945,785	0	218,721	0	36,962	4,707	0	19,100	279,490	2,988,169
Claims liabilities at end of period	24	920,272	45,461	3,874,600	0	0	1,387,672	0	2,355,918	4,467	393,485	300,358	0	48,415	3,102,643	9,330,648
Claims liabilities at beginning of period	25	1,623,690	12,792	1,692,095	0	144	1,167,572	0	2,689,715	1,267	279,772	371,953	0	22,908	3,365,615	7,861,908
Net claims incurred (23 + 24 - 25)	26	-472,837	33,087	2,714,400	0	-144	2,165,885	0	-115,076	3,200	150,675	-66,888	0	44,607	16,518	4,456,909
C. MANAGEMENT EXPENSES																
Management Expenses	27	351,498	405	3,162,705	41,830	398,716	895,033	0	1,122,994	115,353	791,505	1,052,495	2,652,837	66,261	5,801,445	10,651,632
D. DISTRIBUTION EXPENSES																
Commissions	28	170,558	0	857,026	20,497	160,908	1,080,649	0	660,204	109,535	295,788	632,616	2,074,815	45,408	3,818,366	6,108,004
Reinsurance commissions	29	156,792	2,083	1,084,351	56,068	355,849	4,638	0	664,230	205,490	628,761	921,476	3,222,488	85,081	5,727,526	7,387,307
Net commissions incurred (28 - 29)	30	13,766	-2,083	-227,325	-35,571	-194,941	1,076,011	0	-4,026	-95,955	-332,973	-288,860	-1,147,673	-39,673	-1,909,160	-1,279,303

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-608,540	-4,103	-5,414,343	5,625	-201,492	-271,451	0	990,589	-235,737	-521,652	-310,524	-1,504,524	-46,532	-1,628,380	-8,122,684
F. NET INVESTMENT INCOME	33	-6,067	-6	-54,603	-721	-6,884	-15,453	0	-19,387	-1,992	-13,664	-18,170	-45,801	-1,147	-100,161	-183,895
G. OPERATING RESULT (32 + 33)	34	-614,607	-4,109	-5,468,946	4,904	-208,376	-286,904	0	971,202	-237,729	-535,316	-328,694	-1,550,325	-47,679	-1,728,541	-8,306,579

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	42,052	0	26,297	8,504,970	8,573,319
Reinsurance business accepted -						
In Singapore	2	3,773,967	0	24,842,713	18,590,223	47,206,903
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	3,773,967	0	24,842,713	18,590,223	47,206,903
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	4,403,764	0	23,237,401	25,073,549	52,714,714
Total (6 to 8)	9	4,403,764	0	23,237,401	25,073,549	52,714,714
Net premiums written (1 + 5 - 9)	10	-587,745	0	1,631,609	2,021,644	3,065,508
Premium liabilities at beginning of period	11	3,012,395	0	4,693,361	7,182,970	14,888,726
Premium liabilities at end of period	12	2,685,690	0	3,039,837	7,605,661	13,331,188
Premiums earned during the period (10 + 11 - 12)	13	-261,040	0	3,285,133	1,598,953	4,623,046
B. CLAIMS						
Gross claims settled						
Direct business	14	-85,924	0	0	40,208	-45,716
Reinsurance business accepted -						
In Singapore	15	2,507,494	0	20,944,497	10,719,057	34,171,048
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	2,507,494	0	20,944,497	10,719,057	34,171,048
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	61,821	0	18,786,781	10,348,170	29,196,772
Total (19 to 21)	22	61,821	0	18,786,781	10,348,170	29,196,772
Net claims settled (14 + 18 - 22)	23	2,359,749	0	2,157,716	411,095	4,928,560
Claims liabilities at end of period	24	3,632,551	0	2,933,844	3,241,902	9,808,297
Claims liabilities at beginning of period	25	4,515,642	0	3,615,829	2,616,792	10,748,263
Net claims incurred (23 + 24 - 25)	26	1,476,658	0	1,475,731	1,036,205	3,988,594
C. MANAGEMENT EXPENSES						
Management Expenses	27	755,118	0	4,921,106	5,361,626	11,037,850
D. DISTRIBUTION EXPENSES						
Commissions	28	533,790	0	3,000,079	3,530,989	7,064,858
Reinsurance commissions	29	275,214	0	5,087,451	6,501,793	11,864,458

Net commissions incurred (28 - 29)	30	258,576	0	-2,087,372	-2,970,804	-4,799,600
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-2,751,392	0	-1,024,332	-1,828,074	-5,603,798
F. NET INVESTMENT INCOME						
	33	162,628	0	1,059,847	1,154,720	2,377,195
G. OPERATING RESULT (32 + 33)						
	34	-2,588,764	0	35,515	-673,354	-3,226,603

ANNUAL RETURN: NOTES TO FORM 6

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- a) Management expenses are allocated based on the gross premiums written.
- b) Net investment income is allocated based on the gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

Business written under Global Energy, Received (Singapore risks sourced by other parts of the Zurich Group as part of insuring a multinational organisation) and Credit & Political Risk contracts are 100% reinsured to affiliate companies. There are excess of loss treaties in place for property, general liability, personal accident, marine cargo and inland transit risks, quota share treaties in place for financial lines, credit & surety and marine cargo and surplus treaties in place for engineering risks. There is also an international catastrophe cover.

ANNUAL RETURN: NOTES TO FORM 6

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- a) Management expenses are allocated based on the gross premiums written.
- b) Net investment income is allocated based on the gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

Business written under Global Energy, Received (Singapore risks sourced by other parts of the Zurich Group as part of insuring a multinational organisation) and Credit & Political Risk contracts are 100% reinsured to affiliate companies. There are excess of loss treaties in place for property, general liability, personal accident, marine cargo and inland transit risks, quota share treaties in place for financial lines, credit & surety and marine cargo and surplus treaties in place for engineering risks. There is also an international catastrophe cover.

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	4,606,521	0	0	0	4,606,521
Reinsurance ceded	2	0	0	0	0	0	0	0	738,086	0	0	0	738,086
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	3,868,435	0	0	0	3,868,435
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	766,822	0	0	0	766,822
Premium liabilities at end of period	5	0	0	0	0	0	0	0	769,779	0	0	0	769,779
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	3,865,478	0	0	0	3,865,478
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	1,981,785	0	0	0	1,981,785
Reinsurance recoveries	8	0	0	0	0	0	0	0	36,000	0	0	0	36,000
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	1,945,785	0	0	0	1,945,785
Claim liabilities at end of period	10	0	0	0	0	0	0	0	1,387,672	0	0	0	1,387,672
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	1,167,572	0	0	0	1,167,572
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	2,165,885	0	0	0	2,165,885
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	895,033	0	0	0	895,033
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	1,080,649	0	0	0	1,080,649
Reinsurance commissions	15	0	0	0	0	0	0	0	4,638	0	0	0	4,638
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	1,076,011	0	0	0	1,076,011
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	0	0	0	0	0	0	-271,451	0	0	0	-271,451
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	-15,453	0	0	0	-15,453
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	-286,904	0	0	0	-286,904
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	806	0	0	0	806
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	114,003	0	0	0	114,003
Number of claims licensed	23	0	0	0	0	0	0	0	1,511	0	0	0	1,511

ANNUAL RETURN: NOTES TO FORM 7(b)

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) SWISS FRANC
Life Business		
1. Policy liabilities	1	4,946,000
General Business		
1. Net premiums written	2	16,451,000
2. Premium liabilities	3	3,874,000
3. Claim liabilities	4	28,251,000
Shareholders fund		
1. Paid-up capital	5	825,000
2. Unappropriated profits (losses)	6	9,685,000
3. Reserves - Capital	7	0
General	8	10,327,000
Others*	9	0
Total (5 to 9)	10	20,837,000

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	5,823,518	13,331,188
Claim Liabilities	9,330,648	9,808,297
Policy Liabilities	15,154,166	23,139,485

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	22,280,441
Less:		
Reinsurance adjustment	6	2,517,163
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	19,763,278
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		2,217,917
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	2,217,917	
Total C1 Requirement (14 + 23 + 30)	33		2,217,917
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		702,383
(a) Specific Risk Requirement	35	351,192	
(b) General Risk Requirement	36	351,191	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		1,413,860
(a) Sum of: (39 + 42)	38	1,413,860	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,413,860	
Debt specific risk requirement	40	558,362	
Debt general risk requirement	41	855,498	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-297,136	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-297,136	
Debt specific risk requirement	45	558,362	
Negative of debt general risk requirement	46	-855,498	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		2,898,823
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		5,015,066
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	7,232,983

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	39,218,129
Less:		
Reinsurance adjustment	6	4,096,178
Financial resource adjustment: (8 to 12)	7	223,133
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	223,133
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	34,898,818
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,614,979
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	2,614,979
Total C1 Requirement (14 + 23 + 30)	33	2,614,979
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	1,003,000
(a) Specific Risk Requirement	35	501,500
(b) General Risk Requirement	36	501,500
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	2,196,145
(a) Sum of: (39 + 42)	38	2,196,145
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,196,145
Debt specific risk requirement	40	870,690
Debt general risk requirement	41	1,325,455
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-454,765
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-454,765
Debt specific risk requirement	45	870,690
Negative of debt general risk requirement	46	-1,325,455
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	10,745,905
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	13,945,050
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	16,560,029

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1860G ZURICH INSURANCE COMPANY LTD (SINGAPOR

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I860G ZURICH INSURANCE COMPANY LTD (SINGAPO

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	61,498,570
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	6,613,341
Financial resource adjustment: (10 to 14)	9	223,133
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	223,133
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	54,662,096
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		54,662,096
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	23,793,012	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		23,793,012
CAPITAL ADEQUACY RATIO (21/24)	25		229.74 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGA

Reporting Cycle: 2015 12

NIL