

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	4,360,133
Debt securities	1B	2	34,364,207
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,627,932
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	12,902,120
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	85,072
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	809,401
Total Assets (1 to 14)		15	59,148,865
LIABILITIES			
Policy liabilities	1K	16	15,838,093
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	17,939,567
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,353,106
Others	1M	23	1,111,274
Total Liabilities (16 to 23)		24	36,242,040
SURPLUS (15 - 24)	1N	25	22,906,825

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	6,226,250
Debt securities	1B	2	54,238,931
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,949,191
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	24,967,632
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	25,083
Income tax recoverables		11	0
Fixed assets	1H	12	158,901
Inter-fund balances and intra group balances (due from)	1I	13	3,033,562
Other assets	1J	14	1,862,251
Total Assets (1 to 14)		15	100,461,801
LIABILITIES			
Policy liabilities	1K	16	25,513,127
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	30,279,250
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	7,153,203
Total Liabilities (16 to 23)		24	62,945,580
SURPLUS (15 - 24)	1N	25	37,516,221

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	4,360,133	0	4,360,133
Total (1 to 2) = Row 1 of Form 1	3			4,360,133

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	6,226,250	0	6,226,250
Total (1 to 2) = Row 1 of Form 1	3			6,226,250

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	34,364,207
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	34,364,207

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,019,654
Qualifying debt securities	2	53,219,277
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	54,238,931

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	6,325,265	0	6,325,265
Above 3 months but not exceeding 6 months	3	0	3,129,542	0	3,129,542
Above 6 months but not exceeding 12 months	4	0	2,869,373	0	2,869,373
Above 12 months	5	0	716,358	0	716,358
Gross total (2 to 5)	6	0	13,040,538	0	13,040,538
Provision for doubtful debts	7	0	895,235	0	895,235
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	12,145,303	0	12,145,303
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				490,036
Above 6 months but not exceeding 12 months	11				115,596
Above 12 months but not exceeding 24 months	12				150,095
Above 24 months	13				307,950
Gross total (10 to 13)	14				1,063,677
Provision for doubtful debts	15				306,860
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				756,817
Total (8 + 16) = Row 8 of Form 1	17				12,902,120

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	1,066,864	0	1,066,864
Above 3 months but not exceeding 6 months	3	0	823,443	0	823,443
Above 6 months but not exceeding 12 months	4	0	1,020,047	0	1,020,047
Above 12 months	5	0	930,665	0	930,665
Gross total (2 to 5)	6	0	3,841,019	0	3,841,019
Provision for doubtful debts	7	0	611,888	0	611,888
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	3,229,131	0	3,229,131
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				11,526,685

Above 6 months but not exceeding 12 months	11				5,648,164
Above 12 months but not exceeding 24 months	12				4,217,963
Above 24 months	13				1,751,903
Gross total (10 to 13)	14				23,144,715
Provision for doubtful debts	15				1,406,214
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				21,738,501
Total (8 + 16) = Row 8 of Form 1	17				24,967,632

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	75,894,676
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	42,539
Above 1 year but not exceeding 2 years	4	29,536
Above 2 years	5	12,997
Total (3 to 5)	6	85,072
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	85,072

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	114,824,308
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,500
Above 1 year but not exceeding 2 years	4	4,779
Above 2 years	5	18,804
Total (3 to 5)	6	25,083
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	25,083

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	158,901
Total (1 to 3) = Row 12 of Form 1	4	158,901

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1,667,359
Balances due from other insurance funds established and maintained under the Act	3	1,366,203
Total (1 to 3) = Row 13 of Form 1	4	3,033,562

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other miscellaneous assets	1	638,094
Risk Engineering Income	2	171,307
Total = Row 14 of Form 1	26	809,401

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposit	1	241,912
Staff global incentive schemes	2	479,922
Other miscellaneous assets	3	1,140,417
Total = Row 14 of Form 1	26	1,862,251

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,353,106
Total (1 to 3) = Row 22 of Form 1	4	1,353,106

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Expense accruals	1	17,539
Other miscellaneous liabilities	2	1,093,735
Total = Row 23 of Form 1	26	1,111,274

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Payroll accruals	1	1,155,876
Restructuring provision	2	43,000
Expense accruals	3	840,472
Other miscellaneous liabilities	4	5,113,855
Total = Row 23 of Form 1	26	7,153,203

ANNUAL RETURN: ANNEX 1N - SURPLUS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	22,280,441
Net income	2	-3,373,616
Transfer (to) from head office / shareholders fund	3	4,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	22,906,825

ANNUAL RETURN: ANNEX 1N - SURPLUS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	39,218,129
Net income	2	-4,701,908
Transfer (to) from head office / shareholders fund	3	3,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	37,516,221

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	429,991
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	23,603,574
Unlicensed reinsurer	3	88,870
Total (1 to 3)	4	24,122,435

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	444,419
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	44,654,454
Unlicensed reinsurer	3	83,920
Total (1 to 3)	4	45,182,793

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

Annex 1L SIF row 3: 1,353,106
Annex 1I OIF row 3: 1,366,202
Difference: 13,097

The 13,097 difference relates to the interfund clearing account. The nature of this balance relates to unallocated receipts. Management consider this was not material enough to warrant an adjustment.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	50,620,109
Less: Outward reinsurance premiums	2B	2	43,547,983
Investment revenue	2C	3	938,849
Less: Investment expenses		4	119,140
Other income	2D	5	285,303
Total Income (1 to 5)		6	8,177,138
Gross claims settled	2E	7	12,182,544
Less: Reinsurance recoveries		8	8,060,331
Management expenses	2F	9	10,126,945
Distribution expenses	2G	10	-3,228,477
Increase (decrease) in net policy liabilities	2H	11	683,927
Provision for doubtful debts/ bad debts written off on receivables		12	-271,211
Taxation expenses		13	0
Other expenses	2I	14	117,357
Total Outgo (7 to 14)		15	11,550,754
Net Income (6 - 15)	2J	16	-3,373,616

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	60,178,703
Less: Outward reinsurance premiums	2B	2	55,715,579
Investment revenue	2C	3	1,308,326
Less: Investment expenses		4	132,485
Other income	2D	5	1,976,862
Total Income (1 to 5)		6	7,615,827
Gross claims settled	2E	7	19,365,136
Less: Reinsurance recoveries		8	17,349,002
Management expenses	2F	9	12,039,216
Distribution expenses	2G	10	-6,492,248
Increase (decrease) in net policy liabilities	2H	11	2,373,642
Provision for doubtful debts/ bad debts written off on receivables		12	1,012,767
Taxation expenses		13	0
Other expenses	2I	14	1,368,224
Total Outgo (7 to 14)		15	12,317,735
Net Income (6 - 15)	2J	16	-4,701,908

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	939,526
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	42,361,908
Unlicensed reinsurer	3	246,549
Total (1 to 3) = Row 2 of Form 2	4	43,547,983

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	446,017
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	55,269,562
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	55,715,579

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	142,841	0	0	142,841
Debt securities	2	825,765	112,461	-142,218	796,008
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				938,849

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	200,406	0	0	200,406
Debt securities	2	1,207,765	231,882	-331,727	1,107,920
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,308,326

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Coinsurance fee Income	1	95,664
Risk Engineering Fee Income	2	189,639
Total = Row 5 of Form 2	26	285,303

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Service fee charged to other Zurich entities	1	1,680,315
Risk Engineering Fee Income	2	222,594
Captive Fee Income	3	73,953
Total = Row 5 of Form 2	26	1,976,862

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,614,959
Office rent	2	706,772
Head office / parent company expenses	3	2,958,230
Directors' fees	4	0
Audit fees	5	110,751
Managing agent's fees	6	0
Repairs and maintenance	7	35,464
Public utilities	8	16,069
Printing, stationery and periodicals	9	19,556
Postage, telephone and telex charges	10	94,133
Computer charges	11	23,058
Hire of office equipment	12	0
Licence and association fees	13	76,258
Advertising and subscriptions	14	0
Entertainment	15	73,100
Travelling expenses	16	230,817
Training and recruitment	1	95,253
Small assets purchased	2	1,664
Professional fees	3	230,813
Bank charges	4	26,450
Other miscellaneous management expenses	5	376,147
Risk Engineering expenses	6	437,451
Total = Row 9 of Form 2	27	10,126,945

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,486,402
Office rent	2	840,232
Head office / parent company expenses	3	3,516,833
Directors' fees	4	0
Audit fees	5	131,664
Managing agent's fees	6	0
Repairs and maintenance	7	42,161
Public utilities	8	19,104
Printing, stationery and periodicals	9	23,248
Postage, telephone and telex charges	10	111,908
Computer charges	11	27,412
Hire of office equipment	12	0
Licence and association fees	13	90,657
Advertising and subscriptions	14	0
Entertainment	15	86,903
Travelling expenses	16	274,402
Training and recruitment	1	113,240
Small assets purchased	2	1,978
Professional fees	3	274,397
Bank charges	4	31,444
Other miscellaneous management expenses	5	447,175
Risk Engineering expenses	6	520,056
Total = Row 9 of Form 2	27	12,039,216

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Loss on foreign exchange	1	82,241
Depreciation	2	35,116
Total = Row 14 of Form 2	26	117,357

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Loss on foreign exchange	1	1,304,947
Depreciation	2	41,748
Coinsurance expenses	3	21,529
Total = Row 14 of Form 2	26	1,368,224

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,134,157	69,967	13,865,343	224,587	1,747,934	4,200,125	0	6,359,008	1,441,186	2,389,195	3,504,531	11,449,471	158,922	25,302,313	47,544,426
Reinsurance business accepted -																
In Singapore	2	459,437	0	1,880,290	0	0	401,928	0	41,003	0	85,538	87,950	0	119,537	334,028	3,075,683
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	459,437	0	1,880,290	0	0	401,928	0	41,003	0	85,538	87,950	0	119,537	334,028	3,075,683
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,431,350	69,967	13,474,551	215,632	1,747,934	744,447	0	5,769,931	1,238,045	2,468,733	3,662,143	11,449,471	275,779	24,864,102	43,547,983
Total (6 to 8)	9	2,431,350	69,967	13,474,551	215,632	1,747,934	744,447	0	5,769,931	1,238,045	2,468,733	3,662,143	11,449,471	275,779	24,864,102	43,547,983
Net premiums written (1 + 5 - 9)	10	162,244	0	2,271,082	8,955	0	3,857,606	0	630,080	203,141	6,000	-69,662	0	2,680	772,239	7,072,126
Premium liabilities at beginning of period	11	297,825	19,600	1,650,135	5,958	82,514	769,779	0	989,031	370,218	916,072	-8,172	711,080	19,478	2,997,707	5,823,518
Premium liabilities at end of period	12	217,931	0	1,735,721	8,506	60,317	863,142	0	557,288	339,290	799,582	387,190	825,423	15,849	2,924,622	5,810,239
Premiums earned during the period (10 + 11 - 12)	13	242,138	19,600	2,185,496	6,407	22,197	3,764,243	0	1,061,823	234,069	122,490	-465,024	-114,343	6,309	845,324	7,085,405
B. CLAIMS																
Gross claims settled																
Direct business	14	494,296	0	3,777,090	327,173	669,914	2,213,168	0	477,818	0	2,145,780	453,913	-50,688	3,865	3,030,688	10,512,329
Reinsurance business accepted -																
In Singapore	15	48,618	0	760,133	0	0	132,476	0	0	0	728,988	0	0	0	728,988	1,670,215
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	48,618	0	760,133	0	0	132,476	0	0	0	728,988	0	0	0	728,988	1,670,215
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	478,720	0	3,061,474	327,173	669,914	5,850	0	262,148	0	2,856,367	449,373	-50,688	0	3,517,200	8,060,331
Total (19 to 21)	22	478,720	0	3,061,474	327,173	669,914	5,850	0	262,148	0	2,856,367	449,373	-50,688	0	3,517,200	8,060,331
Net claims settled (14 + 18 - 22)	23	64,194	0	1,475,749	0	0	2,339,794	0	215,670	0	18,401	4,540	0	3,865	242,476	4,122,213
Claims liabilities at end of period	24	1,639,668	170,114	3,005,870	2,088	0	2,005,757	0	2,835,791	6,994	142,758	215,791	0	3,023	3,204,357	10,027,854
Claims liabilities at beginning of period	25	920,272	45,461	3,874,600	0	0	1,387,672	0	2,355,918	4,467	393,485	300,358	0	48,415	3,102,643	9,330,648
Net claims incurred (23 + 24 - 25)	26	783,590	124,653	607,019	2,088	0	2,957,879	0	695,543	2,527	-232,326	-80,027	0	-41,527	344,190	4,819,419
C. MANAGEMENT EXPENSES																
Management Expenses	27	518,869	13,997	3,150,036	44,930	349,688	920,676	0	1,280,372	288,320	495,090	718,704	2,290,555	55,708	5,128,749	10,126,945
D. DISTRIBUTION EXPENSES																
Commissions	28	169,019	7,950	801,006	23,619	112,947	1,043,381	0	713,706	556,229	97,911	468,340	1,754,096	37,345	3,627,627	5,785,549
Reinsurance commissions	29	201,901	-161	1,505,865	62,983	271,027	86,356	0	1,429,861	441,444	293,280	1,676,808	2,972,715	71,947	6,886,055	9,014,026
Net commissions incurred (28 - 29)	30	-32,882	8,111	-704,859	-39,364	-158,080	957,025	0	-716,155	114,785	-195,369	-1,208,468	-1,218,619	-34,602	-3,258,428	-3,228,477

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-1,027,439	-127,161	-866,700	-1,247	-169,411	-1,071,337	0	-197,937	-171,563	55,095	104,767	-1,186,279	26,730	-1,369,187	-4,632,482
F. NET INVESTMENT INCOME	33	41,998	1,133	254,975	3,637	28,305	74,523	0	103,638	23,338	40,074	58,174	185,405	4,509	415,138	819,709
G. OPERATING RESULT (32 + 33)	34	-985,441	-126,028	-611,725	2,390	-141,106	-996,814	0	-94,299	-148,225	95,169	162,941	-1,000,874	31,239	-954,049	-3,812,773

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	-58,565	0	8,769	16,613,598	16,563,802
Reinsurance business accepted -						
In Singapore	2	894,009	0	22,541,441	20,179,451	43,614,901
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	894,009	0	22,541,441	20,179,451	43,614,901
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	910,513	0	21,526,147	33,278,919	55,715,579
Total (6 to 8)	9	910,513	0	21,526,147	33,278,919	55,715,579
Net premiums written (1 + 5 - 9)	10	-75,069	0	1,024,063	3,514,130	4,463,124
Premium liabilities at beginning of period	11	2,685,690	0	3,039,837	7,605,661	13,331,188
Premium liabilities at end of period	12	1,152,475	0	3,542,404	8,294,764	12,989,643
Premiums earned during the period (10 + 11 - 12)	13	1,458,146	0	521,496	2,825,027	4,804,669
B. CLAIMS						
Gross claims settled						
Direct business	14	69,101	0	0	390,312	459,413
Reinsurance business accepted -						
In Singapore	15	1,787,611	0	7,538,094	9,580,018	18,905,723
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	1,787,611	0	7,538,094	9,580,018	18,905,723
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	1,048,814	0	7,223,528	9,076,660	17,349,002
Total (19 to 21)	22	1,048,814	0	7,223,528	9,076,660	17,349,002
Net claims settled (14 + 18 - 22)	23	807,898	0	314,566	893,670	2,016,134
Claims liabilities at end of period	24	5,060,940	0	1,888,055	5,574,489	12,523,484
Claims liabilities at beginning of period	25	3,632,551	0	2,933,844	3,241,902	9,808,297
Net claims incurred (23 + 24 - 25)	26	2,236,287	0	-731,223	3,226,257	4,731,321
C. MANAGEMENT EXPENSES						
Management Expenses	27	167,137	0	4,511,344	7,360,735	12,039,216
D. DISTRIBUTION EXPENSES						
Commissions	28	239,781	0	2,623,914	5,144,549	8,008,244
Reinsurance commissions	29	135,856	0	5,803,232	8,561,404	14,500,492

Net commissions incurred (28 - 29)	30	103,925	0	-3,179,318	-3,416,855	-6,492,248
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-1,049,203	0	-79,307	-4,345,110	-5,473,620
F. NET INVESTMENT INCOME						
	33	16,324	0	440,612	718,905	1,175,841
G. OPERATING RESULT (32 + 33)						
	34	-1,032,879	0	361,305	-3,626,205	-4,297,779

ANNUAL RETURN: NOTES TO FORM 6

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- a) Management expenses are allocated based on the gross premiums written.
- b) Net investment income is allocated based on the gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

Business written under Global Energy, Zurich International programs (centrally managed insurance programs to protect a business across the globe, including both risks underwritten by ZIC (Produced business) and Singapore risks sourced by other parts of the Zurich Group (Received business)) and Credit & Political Risk contracts are 100% reinsured to affiliate companies. There are excess of loss treaties in place for property, general liability, personal accident, marine cargo and inland transit risks, quota share treaties in place for financial lines, credit & surety and marine cargo and surplus treaties in place for engineering risks. There is also an international catastrophe cover.

ANNUAL RETURN: NOTES TO FORM 6

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- a) Management expenses are allocated based on the gross premiums written.
- b) Net investment income is allocated based on the gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

Business written under Global Energy, Zurich International programs (centrally managed insurance programs to protect a business across the globe, including both risks underwritten by ZIC (Produced business) and Singapore risks sourced by other parts of the Zurich Group (Received business)) and Credit & Political Risk contracts are 100% reinsured to affiliate companies. There are excess of loss treaties in place for property, general liability, personal accident, marine cargo and inland transit risks, quota share treaties in place for financial lines, credit & surety and marine cargo and surplus treaties in place for engineering risks. There is also an international catastrophe cover.

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

Additional information pertaining to SIF:

Miscellaneous - Professional Indemnity Row 13 (Premiums earned during the period) = -465,024.
This value is less than 0 as the movement in the DAC for the RI commission (income) offsets the movement in UPR due to the cession.

Miscellaneous - Credit / Political Risk Row 13 (Premiums earned during the period) = -114,343.
This value is less than 0 as the movement in the DAC for the RI commission (income) offsets the movement in UPR due to the cession.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	5,241,727	0	0	0	5,241,727
Reinsurance ceded	2	0	0	0	0	0	0	0	753,735	0	0	0	753,735
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	4,487,992	0	0	0	4,487,992
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	769,779	0	0	0	769,779
Premium liabilities at end of period	5	0	0	0	0	0	0	0	886,998	0	0	0	886,998
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	4,370,773	0	0	0	4,370,773
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	2,956,280	0	0	0	2,956,280
Reinsurance recoveries	8	0	0	0	0	0	0	0	5,850	0	0	0	5,850
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	2,950,430	0	0	0	2,950,430
Claim liabilities at end of period	10	0	0	0	0	0	0	0	2,371,596	0	0	0	2,371,596
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	1,387,672	0	0	0	1,387,672
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	3,934,354	0	0	0	3,934,354
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	1,048,648	0	0	0	1,048,648
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	1,088,781	0	0	0	1,088,781
Reinsurance commissions	15	0	0	0	0	0	0	0	86,356	0	0	0	86,356
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	1,002,425	0	0	0	1,002,425
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	-1,614,654	0	0	0	-1,614,654
F. NET INVESTMENT INCOME	19	0	0	0	0	0	0	0	87,022	0	0	0	87,022
G. OPERATING RESULTS (18 + 19)	20	0	0	0	0	0	0	0	-1,527,632	0	0	0	-1,527,632
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	890	0	0	0	890
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	129,575	0	0	0	129,575
Number of claims licensed	23	0	0	0	0	0	0	0	1,449	0	0	0	1,449

ANNUAL RETURN: NOTES TO FORM 7(b)

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 201612

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

Description	Row No.	Amount '000 (in foreign currency) SWISS FRANC
Life Business		
1. Policy liabilities	1	4,118,000
General Business		
1. Net premiums written	2	16,036,000
2. Premium liabilities	3	3,596,000
3. Claim liabilities	4	28,851,000
Shareholders fund		
1. Paid-up capital	5	825,000
2. Unappropriated profits (losses)	6	11,420,000
3. Reserves - Capital	7	0
General	8	10,327,000
Others*	9	0
Total (5 to 9)	10	22,572,000

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	5,810,239	12,989,643
Claim Liabilities	10,027,854	12,523,484
Policy Liabilities	15,838,093	25,513,127

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	22,906,825
Less:		
Reinsurance adjustment	6	2,380,731
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	20,526,094
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,409,462
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	2,409,462
Total C1 Requirement (14 + 23 + 30)	33	2,409,462
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	697,622
(a) Specific Risk Requirement	35	348,811
(b) General Risk Requirement	36	348,811
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	1,420,167
(a) Sum of: (39 + 42)	38	1,420,167
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,420,167
Debt specific risk requirement	40	521,700
Debt general risk requirement	41	898,467
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-376,767
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-376,767
Debt specific risk requirement	45	521,700
Negative of debt general risk requirement	46	-898,467
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,583,720
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	4,701,509
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	7,110,971

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	37,516,221
Less:		
Reinsurance adjustment	6	4,437,307
Financial resource adjustment: (8 to 12)	7	241,912
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	241,912
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	32,837,002
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,409,595
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	3,409,595
Total C1 Requirement (14 + 23 + 30)	33	3,409,595
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	996,200
(a) Specific Risk Requirement	35	498,100
(b) General Risk Requirement	36	498,100
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	2,184,573
(a) Sum of: (39 + 42)	38	2,184,573
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,184,573
Debt specific risk requirement	40	814,524
Debt general risk requirement	41	1,370,049
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-555,525
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-555,525
Debt specific risk requirement	45	814,524
Negative of debt general risk requirement	46	-1,370,049
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	4,636,316
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	7,817,089
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	11,226,684

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1860G ZURICH INSURANCE COMPANY LTD (SINGAPOR

Reporting Cycle: 2016 12

The C2 miscellaneous risk requirements for outstanding premiums are calculated based on billable date.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I860G ZURICH INSURANCE COMPANY LTD (SINGAPO

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	60,423,046
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	6,818,038
Financial resource adjustment: (10 to 14)	9	241,912
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	241,912
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	53,363,096
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		53,363,096
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	18,337,655	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23		0
Total Risk Requirement of Licensed Insurer (22 to 23)	24		18,337,655
CAPITAL ADEQUACY RATIO (21/24)	25		291.00 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I860G ZURICH INSURANCE COMPANY LTD (SINGA

Reporting Cycle: 2016 12

NIL