

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE B

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,653,269
Other invested assets	1E	6	0
Investment income due or accrued		7	191
Outstanding premiums and agents' balances	1F	8	1,775,863
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	9,729
Income tax recoverables		11	46,361
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	21
Total Assets (1 to 14)		15	9,485,434
LIABILITIES			
Policy liabilities	1K	16	4,169,254
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	205,969
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	431,613
Others	1M	23	21,045
Total Liabilities (16 to 23)		24	4,827,881
SURPLUS (15 - 24)	1N	25	4,657,553

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE B

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,250,549
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	13,998,985
Other invested assets	1E	6	0
Investment income due or accrued		7	284
Outstanding premiums and agents' balances	1F	8	14,602,241
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	265,079
Income tax recoverables		11	0
Fixed assets	1H	12	93,623
Inter-fund balances and intra group balances (due from)	1I	13	1,011,176
Other assets	1J	14	236,343
Total Assets (1 to 14)		15	37,458,280
LIABILITIES			
Policy liabilities	1K	16	18,817,105
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,963,950
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	14,100
Others	1M	23	1,372,593
Total Liabilities (16 to 23)		24	22,167,748
SURPLUS (15 - 24)	1N	25	15,290,532

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	7,250,549
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,250,549

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE B

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	34,945	0	34,945
Above 3 months but not exceeding 6 months	3	0	840,313	0	840,313
Above 6 months but not exceeding 12 months	4	0	403,049	0	403,049
Above 12 months	5	0	189,382	0	189,382
Gross total (2 to 5)	6	0	1,467,689	0	1,467,689
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,467,689	0	1,467,689
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				103,568
Above 6 months but not exceeding 12 months	11				174,180
Above 12 months but not exceeding 24 months	12				30,426
Above 24 months	13				0
Gross total (10 to 13)	14				308,174
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				308,174
Total (8 + 16) = Row 8 of Form 1	17				1,775,863

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE B

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	217,297	0	217,297
Above 3 months but not exceeding 6 months	3	0	215,398	0	215,398
Above 6 months but not exceeding 12 months	4	0	38,016	0	38,016
Above 12 months	5	0	(5,131)	0	(5,131)
Gross total (2 to 5)	6	0	465,580	0	465,580
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	465,580	0	465,580
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				8,301,528

Above 6 months but not exceeding 12 months	11				5,679,295
Above 12 months but not exceeding 24 months	12				155,838
Above 24 months	13				0
Gross total (10 to 13)	14				14,136,661
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				14,136,661
Total (8 + 16) = Row 8 of Form 1	17				14,602,241

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,474
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	9,729
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	9,729
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	9,729

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	593,254
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	198,097
Above 1 year but not exceeding 2 years	4	66,982
Above 2 years	5	0
Total (3 to 5)	6	265,079
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	265,079

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	9,663
Other fixed assets	3	83,960
Total (1 to 3) = Row 12 of Form 1	4	93,623

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	156,540
Balances due from overseas branches / related corporations	2	423,023
Balances due from other insurance funds established and maintained under the Act	3	431,613
Total (1 to 3) = Row 13 of Form 1	4	1,011,176

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOR

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other miscellaneous	1	21
Total = Row 14 of Form 1	26	21

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Rental and Utility Deposits	1	155,344
Prepayments	2	78,781
Staff loan < S\$2,500	3	2,218
Total = Row 14 of Form 1	26	236,343

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	431,613
Total (1 to 3) = Row 22 of Form 1	4	431,613

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	14,100
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	14,100

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST Payable	1	21,045
Total = Row 23 of Form 1	26	21,045

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Service fee accrued	1	533,357
Bonus	2	288,174
Survey fees	3	235,175
Salary& other benefits	4	99,280
Audit fees	5	72,000
Annual leave provision	6	47,334
Provision for tax	7	40,140
Tax fees	8	32,250
Actuarial fees	9	13,992
GST payable	10	9,045
Other accrued expenses	11	1,846
Total = Row 23 of Form 1	26	1,372,593

ANNUAL RETURN: ANNEX 1N - SURPLUS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	4,946,211
Net income	2	-288,658
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,657,553

ANNUAL RETURN: ANNEX 1N - SURPLUS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	6,138,666
Net income	2	516,866
Transfer (to) from head office / shareholders fund	3	8,635,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	15,290,532

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	11,545
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	17,507
Total (1 to 3)	4	29,052

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	57,097
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	567,063
Total (1 to 3)	4	624,160

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	2218

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle 2010 12

Interfund balance outstanding was settled on 6th January 2011.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,588,681
Less: Outward reinsurance premiums	2B	2	525,887
Investment revenue	2C	3	4,226
Less: Investment expenses		4	0
Other income	2D	5	13,427
Total Income (1 to 5)		6	3,080,447
Gross claims settled	2E	7	1,463,941
Less: Reinsurance recoveries		8	25,018
Management expenses	2F	9	473,595
Distribution expenses	2G	10	613,410
Increase (decrease) in net policy liabilities	2H	11	688,317
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	2,975
Other expenses	2I	14	151,885
Total Outgo (7 to 14)		15	3,369,105
Net Income (6 - 15)	2J	16	(288,658)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	25,154,032
Less: Outward reinsurance premiums	2B	2	2,930,172
Investment revenue	2C	3	14,764
Less: Investment expenses		4	0
Other income	2D	5	210,398
Total Income (1 to 5)		6	22,449,022
Gross claims settled	2E	7	10,419,127
Less: Reinsurance recoveries		8	2,968,859
Management expenses	2F	9	3,356,017
Distribution expenses	2G	10	5,271,704
Increase (decrease) in net policy liabilities	2H	11	5,184,264
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	69,610
Other expenses	2I	14	600,293
Total Outgo (7 to 14)		15	21,932,156
Net Income (6 - 15)	2J	16	516,866

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	100,183
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	425,704
Total (1 to 3) = Row 2 of Form 2	4	525,887

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	210,178
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	2,719,994
Total (1 to 3) = Row 2 of Form 2	4	2,930,172

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	4,226	0	0	4,226
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,226

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	85,226	0	-84,977	249
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	14,515	0	0	14,515
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				14,764

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Survey fees	1	12,796
Other miscellaneous	2	631
Total = Row 5 of Form 2	26	13,427

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Survey fees	1	192,769
Jobs credit	2	10,191
Rental of office space	3	2,827
Other miscellaneous income	4	4,611
Total = Row 5 of Form 2	26	210,398

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	323,107
Office rent	2	31,211
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	9,366
Managing agent's fees	6	0
Repairs and maintenance	7	89
Public utilities	8	608
Printing, stationery and periodicals	9	1,242
Postage, telephone and telex charges	10	2,943
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	7,740
Advertising and subscriptions	14	0
Entertainment	15	6,135
Travelling expenses	16	39,646
Service fees	1	34,959
Other professional fees	2	8,560
Motor vehicle running expense	3	2,964
Office expense	4	1,090
Bank charges	5	1,768
Conference / seminars	6	832
Stamp duty	7	339
Other miscellaneous	8	996
Total = Row 9 of Form 2	27	473,595

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,264,746
Office rent	2	218,768
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	65,646
Managing agent's fees	6	0
Repairs and maintenance	7	621
Public utilities	8	4,263
Printing, stationery and periodicals	9	8,707
Postage, telephone and telex charges	10	20,625
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	43,002
Travelling expenses	16	277,892
Service fees	1	245,041
Other professional fees	2	60,002
Licence and association fees	3	54,253
Amortisation of bonds	4	33,734
Motor vehicle running expense	5	20,779
Office expense	6	7,639
Bank charges	7	6,499
Conference / seminar	8	5,833
Stamp duty	9	2,375
Other miscellaneous expense	10	15,592
Total = Row 9 of Form 2	27	3,356,017

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOR

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	13,030
Foreign exchange loss	2	138,855
Total = Row 14 of Form 2	26	151,885

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	91,331
Foreign exchange loss	2	508,962
Total = Row 14 of Form 2	26	600,293

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOI

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	983,036	1,581,243	284,174	0	0	0	0	0	0	0	0	0	0	0	2,848,453
Reinsurance business accepted -																
In Singapore	2	750,857	(10,629)	0	0	0	0	0	0	0	0	0	0	0	0	740,228
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	750,857	(10,629)	0	0	0	0	0	0	0	0	0	0	0	0	740,228
Reinsurance business ceded -																
In Singapore	6	100,182	0	0	0	0	0	0	0	0	0	0	0	0	0	100,182
To other ASEAN countries	7	(94,296)	0	0	0	0	0	0	0	0	0	0	0	0	0	(94,296)
To other countries	8	440,044	28,681	51,276	0	0	0	0	0	0	0	0	0	0	0	520,001
Total (6 to 8)	9	445,930	28,681	51,276	0	0	0	0	0	0	0	0	0	0	0	525,887
Net premiums written (1 + 5 - 9)	10	1,287,963	1,541,933	232,898	0	0	0	0	0	0	0	0	0	0	0	3,062,794
Premium liabilities at beginning of period	11	757,941	582,032	0	0	0	0	0	0	0	0	0	0	0	0	1,339,973
Premium liabilities at end of period	12	366,866	752,763	159,474	0	0	0	0	0	0	0	0	0	0	0	1,279,103
Premiums earned during the period (10 + 11 - 12)	13	1,679,038	1,371,202	73,424	0	0	0	0	0	0	0	0	0	0	0	3,123,664
B. CLAIMS																
Gross claims settled																
Direct business	14	67,259	1,297,165	0	0	0	0	0	0	0	0	0	0	0	0	1,364,424
Reinsurance business accepted -																
In Singapore	15	72,403	27,114	0	0	0	0	0	0	0	0	0	0	0	0	99,517
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	72,403	27,114	0	0	0	0	0	0	0	0	0	0	0	0	99,517
Recoveries from reinsurance business ceded -																
In Singapore	19	238	0	0	0	0	0	0	0	0	0	0	0	0	0	238
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	24,780	0	0	0	0	0	0	0	0	0	0	0	0	0	24,780
Total (19 to 21)	22	25,018	0	0	0	0	0	0	0	0	0	0	0	0	0	25,018
Net claims settled (14 + 18 - 22)	23	114,644	1,324,279	0	0	0	0	0	0	0	0	0	0	0	0	1,438,923
Claims liabilities at end of period	24	1,407,919	1,442,941	39,291	0	0	0	0	0	0	0	0	0	0	0	2,890,151
Claims liabilities at beginning of period	25	942,039	1,198,925	0	0	0	0	0	0	0	0	0	0	0	0	2,140,964
Net claims incurred (23 + 24 - 25)	26	580,524	1,568,295	39,291	0	0	0	0	0	0	0	0	0	0	0	2,188,110
C. MANAGEMENT EXPENSES																
Management Expenses	27	228,820	207,273	37,502	0	0	0	0	0	0	0	0	0	0	0	473,595
D. DISTRIBUTION EXPENSES																
Commissions	28	432,548	208,458	10,970	0	0	0	0	0	0	0	0	0	0	0	651,976
Reinsurance commissions	29	38,566	0	0	0	0	0	0	0	0	0	0	0	0	0	38,566
Net commissions incurred (28 - 29)	30	393,982	208,458	10,970	0	0	0	0	0	0	0	0	0	0	0	613,410
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	475,712	(612,824)	(14,339)	0	0	0	0	0	0	0	0	0	0	0	(151,451)
F. NET INVESTMENT INCOME																
	33	2,041	1,850	335	0	0	0	0	0	0	0	0	0	0	0	4,226
G. OPERATING RESULT (32 + 33)																
	34	477,753	(610,974)	(14,004)	0	0	0	0	0	0	0	0	0	0	0	(147,225)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	202,521	384,360	0	60,021	646,902
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	7,139,678	637,215	463,545	0	8,240,438
From other countries	4	14,619,661	0	1,626,932	20,099	16,266,692
Total (2 to 4)	5	21,759,339	637,215	2,090,477	20,099	24,507,130
Reinsurance business ceded -						
In Singapore	6	210,180	0	0	0	210,180
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	2,219,285	143,513	350,451	6,743	2,719,992
Total (6 to 8)	9	2,429,465	143,513	350,451	6,743	2,930,172
Net premiums written (1 + 5 - 9)	10	19,532,395	878,062	1,740,026	73,377	22,223,860
Premium liabilities at beginning of period	11	3,608,644	342,483	0	0	3,951,127
Premium liabilities at end of period	12	4,532,421	266,228	1,248,021	50,048	6,096,718
Premiums earned during the period (10 + 11 - 12)	13	18,608,618	954,317	492,005	23,329	20,078,269
B. CLAIMS						
Gross claims settled						
Direct business	14	13,114	313,777	0	0	326,891
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	1,405,132	101,869	0	0	1,507,001
From other countries	17	8,585,235	0	0	0	8,585,235
Total (15 to 17)	18	9,990,367	101,869	0	0	10,092,236
Recoveries from reinsurance business ceded -						
In Singapore	19	66,588	0	0	0	66,588
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	2,902,271	0	0	0	2,902,271
Total (19 to 21)	22	2,968,859	0	0	0	2,968,859
Net claims settled (14 + 18 - 22)	23	7,034,622	415,646	0	0	7,450,268
Claims liabilities at end of period	24	11,903,066	692,964	112,186	12,171	12,720,387
Claims liabilities at beginning of period	25	8,897,895	783,819	0	0	9,681,714
Net claims incurred (23 + 24 - 25)	26	10,039,793	324,791	112,186	12,171	10,488,941
C. MANAGEMENT EXPENSES						
Management Expenses	27	2,930,121	136,297	278,909	10,690	3,356,017
D. DISTRIBUTION EXPENSES						
Commissions	28	5,036,278	238,873	341,092	5,025	5,621,268
Reinsurance commissions	29	349,564	0	0	0	349,564
Net commissions incurred (28 - 29)	30	4,686,714	238,873	341,092	5,025	5,271,704
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	951,990	254,356	(240,182)	(4,557)	961,607
F. NET INVESTMENT INCOME	33	12,890	600	1,227	47	14,764
G. OPERATING RESULT (32 + 33)	34	964,880	254,956	(238,955)	(4,510)	976,371

ANNUAL RETURN: NOTES TO FORM 6

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and Net investment income are allocated to individual lines of business based on gross written premium of that line of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and Net investment income are allocated to individual lines of business based on gross written premium of that line of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2010**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORI

Reporting Cycle: 2010 12

Description	Row No.	Amount
		'000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	1,103,292
2. Premium liabilities	3	345,041
3. Claim liabilities	4	5,726,318
Shareholders fund		
1. Paid-up capital	5	270,235
2. Unappropriated profits (losses)	6	550,070
3. Reserves - Capital	7	0
General	8	0
Others*	9	72,837
Total (5 to 9)	10	893,142

ANNUAL RETURN: NOTES TO FORM 10

I862G AXA CORPORATE SOLUTIONS A

Reporting Cycle: 2010 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
Capitalization reserve	Form10 Note1 - E	1	23,686		
Statutory reserve	Form10 Note1 - E	2	49,151		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOR

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,279,099	6,096,709
Claim Liabilities	2,890,148	12,720,380
Policy Liabilities	4,169,247	18,817,089

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,657,553
Less:		
Reinsurance adjustment	6	10,019
Financial resource adjustment: (8 to 12)	7	46,361
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	46,361
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	4,601,173
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,175,736
(a) Premium liability risk requirement	31	381,051
(b) Claim liability risk requirement	32	794,685
Total C1 Requirement (14 + 23 + 30)	33	1,175,736
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	27,362
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	649,112
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	676,474
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	1,852,210

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	15,290,532
Less:		
Reinsurance adjustment	6	371,364
Financial resource adjustment: (8 to 12)	7	1,079,563
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	579,563
(b) charged assets	9	500,000
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	13,839,605
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,617,178
(a) Premium liability risk requirement	31	1,396,215
(b) Claim liability risk requirement	32	3,220,963
Total C1 Requirement (14 + 23 + 30)	33	4,617,178
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	209,145
(a) Sum of: (39 + 42)	38	209,145
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	209,145
Debt specific risk requirement	40	0
Debt general risk requirement	41	209,145
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-209,145
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-209,145
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-209,145
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,340,521
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,549,666
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	6,166,844

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	19,948,085
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	381,383
Financial resource adjustment: (10 to 14)	9	1,125,924
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	579,563
(b) charged assets	11	500,000
(c) deferred tax assets	12	46,361
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	18,440,778
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	18,440,778
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	8,019,054
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	8,019,054
CAPITAL ADEQUACY RATIO (21/24)	25	229.96 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2010 12

NIL