

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE B

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	1,671,897
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,475,752
Other invested assets	1E	6	0
Investment income due or accrued		7	11,599
Outstanding premiums and agents' balances	1F	8	3,940,219
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	203,323
Income tax recoverables		11	605,834
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	63,564
Other assets	1J	14	5,023
Total Assets (1 to 14)		15	15,977,211
LIABILITIES			
Policy liabilities	1K	16	7,088,851
Other liabilities:			
Outstanding claims		17	1,200
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,837,368
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	112,079
Others	1M	23	(345,721)
Total Liabilities (16 to 23)		24	8,693,777
SURPLUS (15 - 24)	1N	25	7,283,434

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE B

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	14,213,470
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	54,986,993
Other invested assets	1E	6	0
Investment income due or accrued		7	123,303
Outstanding premiums and agents' balances	1F	8	22,947,170
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	3,742,644
Income tax recoverables		11	1,655,121
Fixed assets	1H	12	129,566
Inter-fund balances and intra group balances (due from)	1I	13	1,008,659
Other assets	1J	14	1,095,150
Total Assets (1 to 14)		15	99,902,076
LIABILITIES			
Policy liabilities	1K	16	53,433,918
Other liabilities:			
Outstanding claims		17	832,878
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	10,571,976
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	266,804
Others	1M	23	2,756,415
Total Liabilities (16 to 23)		24	67,861,991
SURPLUS (15 - 24)	1N	25	32,040,085

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,671,897
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	1,671,897

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	14,213,470
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	14,213,470

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE B

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	224,126	0	224,126
Above 3 months but not exceeding 6 months	3	0	578,893	52,556	631,449
Above 6 months but not exceeding 12 months	4	0	454,464	26,464	480,928
Above 12 months	5	0	673,330	120,401	793,731
Gross total (2 to 5)	6	0	1,930,813	199,421	2,130,234
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,930,813	199,421	2,130,234
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10			908,346
Above 6 months but not exceeding 12 months	11			642,549
Above 12 months but not exceeding 24 months	12			93,011
Above 24 months	13			166,079
Gross total (10 to 13)	14			1,809,985
Provision for doubtful debts	15			0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16			1,809,985
Total (8 + 16) = Row 8 of Form 1	17			3,940,219

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE B

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	144,137	0	144,137
Above 3 months but not exceeding 6 months	3	0	866,018	0	866,018
Above 6 months but not exceeding 12 months	4	0	218,686	0	218,686
Above 12 months	5	0	357,415	0	357,415
Gross total (2 to 5)	6	0	1,586,256	0	1,586,256
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,586,256	0	1,586,256
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				13,286,930

Above 6 months but not exceeding 12 months	11				4,972,845
Above 12 months but not exceeding 24 months	12				2,751,040
Above 24 months	13				350,099
Gross total (10 to 13)	14				21,360,914
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				21,360,914
Total (8 + 16) = Row 8 of Form 1	17				22,947,170

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,848,475
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	201,488
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	1,835
Total (3 to 5)	6	203,323
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	203,323

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	7,354,200
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,700,458
Above 1 year but not exceeding 2 years	4	1,041,390
Above 2 years	5	796
Total (3 to 5)	6	3,742,644
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,742,644

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	14,932
Other fixed assets	3	114,634
Total (1 to 3) = Row 12 of Form 1	4	129,566

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	63,564
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	63,564

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	599,492
Balances due from overseas branches / related corporations	2	297,088
Balances due from other insurance funds established and maintained under the Act	3	112,079
Total (1 to 3) = Row 13 of Form 1	4	1,008,659

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry debtors	1	5,023
Total = Row 14 of Form 1	26	5,023

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Rental and utility deposit	1	75,280
Prepaid MAS licence fee	2	60,000
Prepayments	3	76,974
GST recoverable	4	49,741
Staff loans (>3 mths)	5	17,000
Other debtors	6	816,155
Total = Row 14 of Form 1	26	1,095,150

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	112,079
Total (1 to 3) = Row 22 of Form 1	4	112,079

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	266,804
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	266,804

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	10,314
GST recoverable	2	57,227
Translation reserve	3	-413,262
Total = Row 23 of Form 1	26	-345,721

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Translation reserve	1	-873,424
Provision for audit fees	2	44,400
Provision for salary	3	99,033
Provision for bonus	4	548,328
Accrued CPF	5	-283
Accrued expenses	6	2,805,614
Provision for staff annual leave	7	32,847
Provision for taxation	8	13,714
Sundry creditors	9	86,186
Total = Row 23 of Form 1	26	2,756,415

ANNUAL RETURN: ANNEX 1N - SURPLUS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	6,837,405
Net income	2	-2,100,978
Transfer (to) from head office / shareholders fund	3	2,547,007
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	7,283,434

ANNUAL RETURN: ANNEX 1N - SURPLUS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	29,779,825
Net income	2	-762,515
Transfer (to) from head office / shareholders fund	3	3,022,775
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	32,040,085

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,101,508
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	1,101,508

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	284,796
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	116,858
Total (1 to 3)	4	401,654

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	17000

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle 2013 12

The transfer of funds in Annex 1N for OIF was performed in March 2013 and that for SIF was performed in June 2013.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,295,474
Less: Outward reinsurance premiums	2B	2	2,604,164
Investment revenue	2C	3	(26,277)
Less: Investment expenses		4	(62,322)
Other income	2D	5	0
Total Income (1 to 5)		6	3,727,355
Gross claims settled	2E	7	4,444,460
Less: Reinsurance recoveries		8	775,315
Management expenses	2F	9	924,420
Distribution expenses	2G	10	716,749
Increase (decrease) in net policy liabilities	2H	11	452,943
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(210,953)
Other expenses	2I	14	276,029
Total Outgo (7 to 14)		15	5,828,333
Net Income (6 - 15)	2J	16	(2,100,978)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	42,195,573
Less: Outward reinsurance premiums	2B	2	15,515,428
Investment revenue	2C	3	(301,726)
Less: Investment expenses		4	(284,618)
Other income	2D	5	1,004,579
Total Income (1 to 5)		6	27,667,616
Gross claims settled	2E	7	20,386,427
Less: Reinsurance recoveries		8	4,820,367
Management expenses	2F	9	6,093,936
Distribution expenses	2G	10	6,030,741
Increase (decrease) in net policy liabilities	2H	11	299,878
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(53,015)
Other expenses	2I	14	492,531
Total Outgo (7 to 14)		15	28,430,131
Net Income (6 - 15)	2J	16	(762,515)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,913,036
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	369,763
Unlicensed reinsurer	3	321,365
Total (1 to 3) = Row 2 of Form 2	4	2,604,164

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,237,589
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	11,736,959
Unlicensed reinsurer	3	2,540,880
Total (1 to 3) = Row 2 of Form 2	4	15,515,428

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	56,259	0	-99,582	-43,323
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	17,046	0	0	17,046
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-26,277

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	422,722	0	-881,787	-459,065
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	157,339	0	0	157,339
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-301,726

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORI

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORI

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Survey fees	1	619,560
Other income	2	385,019
Total = Row 5 of Form 2	26	1,004,579

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	543,612
Office rent	2	27,632
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	7,549
Managing agent's fees	6	0
Repairs and maintenance	7	2,779
Public utilities	8	1,221
Printing, stationery and periodicals	9	3,080
Postage, telephone and telex charges	10	9,255
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	10,006
Advertising and subscriptions	14	0
Entertainment	15	7,903
Travelling expenses	16	65,712
Service fees	1	164,438
Survey expenses	2	41,808
Other professional fees	3	29,978
Conference / seminar	4	1,259
Bank charges	5	2,726
Motor vehicle running expenses	6	849
Office expenses	7	416
Fixed assets written off	8	1,370
Miscellaneous	9	2,827
Total = Row 9 of Form 2	27	924,420

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,643,570
Office rent	2	185,205
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	50,597
Managing agent's fees	6	0
Repairs and maintenance	7	18,626
Public utilities	8	8,181
Printing, stationery and periodicals	9	20,644
Postage, telephone and telex charges	10	62,032
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	67,066
Advertising and subscriptions	14	0
Entertainment	15	52,972
Travelling expenses	16	440,433
Service fees	1	1,102,147
Withholding tax	2	188,454
Other professional fees	3	200,927
Conference / seminar	4	8,439
Bank charges	5	8,025
Motor vehicle running expenses	6	5,687
Office expenses	7	2,787
Fixed assets written off	8	9,185
Miscellaneous	9	18,959
Total = Row 9 of Form 2	27	6,093,936

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOR

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	8,444
Foreign exchange	2	267,585
Total = Row 14 of Form 2	26	276,029

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	56,599
Foreign exchange	2	435,932
Total = Row 14 of Form 2	26	492,531

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

Reporting Cycle: 2013 12

F2R4 of both SIF and OIF are negative due to an audit adjustment to align the treatment of bonds, classified as "Available-for-Sale", with the accounting standard. This has impacted both the investment expenses (F2R4) as well as the investment revenue (F2 Annex 2C) - "Unrealised Changes From Last Reported Value".

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOI

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,275,605	1,761,205	732,440	0	409	0	0	108,205	0	642,875	38,806	0	0	789,886	4,559,545
Reinsurance business accepted -																
In Singapore	2	998,900	45,491	271,806	0	197,456	0	0	124,953	0	97,323	0	0	0	222,276	1,735,929
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	998,900	45,491	271,806	0	197,456	0	0	124,953	0	97,323	0	0	0	222,276	1,735,929
Reinsurance business ceded -																
In Singapore	6	102,217	686,306	571,673	0	207,285	0	0	117,063	0	228,492	0	0	0	345,555	1,913,036
To other ASEAN countries	7	18,395	0	0	0	0	0	0	0	0	0	0	0	0	0	18,395
To other countries	8	127,692	(3,717)	596,597	0	0	0	0	52,010	0	(102,407)	2,558	0	0	(47,839)	672,733
Total (6 to 8)	9	248,304	682,589	1,168,270	0	207,285	0	0	169,073	0	126,085	2,558	0	0	297,716	2,604,164
Net premiums written (1 + 5 - 9)	10	2,026,201	1,124,107	(164,024)	0	(9,420)	0	0	64,085	0	614,113	36,248	0	0	714,446	3,691,310
Premium liabilities at beginning of period	11	568,671	972,270	547,293	0	51,502	0	0	91,761	0	559,723	26,813	0	0	678,297	2,818,033
Premium liabilities at end of period	12	533,138	581,442	276,477	0	36,346	0	0	80,759	0	771,775	9,133	0	0	861,667	2,289,070
Premiums earned during the period (10 + 11 - 12)	13	2,061,734	1,514,935	106,792	0	5,736	0	0	75,087	0	402,061	53,928	0	0	531,076	4,220,273
B. CLAIMS																
Gross claims settled																
Direct business	14	987,412	1,089,905	2,326,773	0	0	0	0	0	0	8,430	0	0	0	8,430	4,412,520
Reinsurance business accepted -																
In Singapore	15	30,254	1,422	264	0	0	0	0	0	0	0	0	0	0	0	31,940
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	30,254	1,422	264	0	0	0	0	0	0	0	0	0	0	0	31,940
Recoveries from reinsurance business ceded -																
In Singapore	19	191	54,756	302,295	0	0	0	0	0	0	5,535	4,930	0	0	10,465	367,707
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	407,608	0	0	0	0	0	0	0	0	0	0	0	0	407,608
Total (19 to 21)	22	191	462,364	302,295	0	0	0	0	0	0	5,535	4,930	0	0	10,465	775,315
Net claims settled (14 + 18 - 22)	23	1,017,475	628,963	2,024,742	0	0	0	0	0	0	2,895	(4,930)	0	0	(2,035)	3,669,145
Claims liabilities at end of period	24	1,041,054	1,214,891	1,639,479	0	20,691	0	0	89,271	0	688,330	106,065	0	0	883,666	4,799,781
Claims liabilities at beginning of period	25	1,544,947	1,775,242	194,158	0	(2,636)	0	0	59,066	0	155,061	92,037	0	0	306,164	3,817,875
Net claims incurred (23 + 24 - 25)	26	513,582	68,612	3,470,063	0	23,327	0	0	30,205	0	536,164	9,098	0	0	575,467	4,651,051
C. MANAGEMENT EXPENSES																
Management Expenses	27	333,986	265,293	147,462	0	29,054	0	0	34,237	0	108,690	5,698	0	0	148,625	924,420
D. DISTRIBUTION EXPENSES																
Commissions	28	541,405	295,699	168,607	0	37,748	0	0	39,899	0	62,105	5,819	0	0	107,823	1,151,282
Reinsurance commissions	29	22,603	153,922	152,537	0	48,167	0	0	36,436	0	20,868	0	0	0	57,304	434,533
Net commissions incurred (28 - 29)	30	518,802	141,777	16,070	0	(10,419)	0	0	3,463	0	41,237	5,819	0	0	50,519	716,749
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	695,364	1,039,253	(3,526,803)	0	(36,226)	0	0	7,182	0	(284,030)	33,313	0	0	(243,535)	(2,071,947)
F. NET INVESTMENT INCOME																
	33	13,023	10,344	5,750	0	1,133	0	0	1,335	0	4,238	222	0	0	5,795	36,045
G. OPERATING RESULT (32 + 33)																
	34	708,387	1,049,597	(3,521,053)	0	(35,093)	0	0	8,517	0	(279,792)	33,535	0	0	(237,740)	(2,035,902)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	1,214,121	778,824	580	0	1,993,525
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	6,728,755	489,458	8,400,047	0	15,618,260
From other countries	4	8,105,517	112,703	16,105,145	260,423	24,583,788
Total (2 to 4)	5	14,834,272	602,161	24,505,192	260,423	40,202,048
Reinsurance business ceded -						
In Singapore	6	85,773	706,403	445,413	0	1,237,589
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	4,452,719	125,206	9,604,205	95,709	14,277,839
Total (6 to 8)	9	4,538,492	831,609	10,049,618	95,709	15,515,428
Net premiums written (1 + 5 - 9)	10	11,509,901	549,376	14,456,154	164,714	26,680,145
Premium liabilities at beginning of period	11	4,870,164	669,786	14,750,766	275,200	20,565,916
Premium liabilities at end of period	12	4,822,517	366,659	16,121,377	182,305	21,492,858
Premiums earned during the period (10 + 11 - 12)	13	11,557,548	852,503	13,085,543	257,609	25,753,203
B. CLAIMS						
Gross claims settled						
Direct business	14	1,855,891	101,388	2,044,434	0	4,001,713
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	1,179,218	1,217,484	755,322	0	3,152,024
From other countries	17	8,945,178	0	4,287,447	65	13,232,690
Total (15 to 17)	18	10,124,396	1,217,484	5,042,769	65	16,384,714
Recoveries from reinsurance business ceded -						
In Singapore	19	70,862	220,294	462,836	6,703	760,695
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	4,059,617	55	0	0	4,059,672
Total (19 to 21)	22	4,130,479	220,349	462,836	6,703	4,820,367
Net claims settled (14 + 18 - 22)	23	7,849,808	1,098,523	6,624,367	(6,638)	15,566,060
Claims liabilities at end of period	24	16,948,114	2,282,016	12,493,971	216,959	31,941,060
Claims liabilities at beginning of period	25	15,895,946	3,454,700	12,908,811	308,667	32,568,124
Net claims incurred (23 + 24 - 25)	26	8,901,976	(74,161)	6,209,527	(98,346)	14,938,996
C. MANAGEMENT EXPENSES						
Management Expenses	27	2,317,728	199,444	3,539,153	37,611	6,093,936
D. DISTRIBUTION EXPENSES						
Commissions	28	3,373,860	259,319	3,068,230	12,282	6,713,691
Reinsurance commissions	29	150,476	174,809	357,665	0	682,950
Net commissions incurred (28 - 29)	30	3,223,384	84,510	2,710,565	12,282	6,030,741
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(2,885,540)	642,710	626,298	306,062	(1,310,470)
F. NET INVESTMENT INCOME	33	(6,506)	(560)	(9,936)	(106)	(17,108)
G. OPERATING RESULT (32 + 33)	34	(2,892,046)	642,150	616,362	305,956	(1,327,578)

ANNUAL RETURN: NOTES TO FORM 6

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to individual lines of business based on gross written premium of that line of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to individual lines of business based on gross written premium of that line of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

SIF	Cargo	Hull	Fire	WC	Pub Liab	Engrg	PI	Total
PL-Begin	553,868	947,853	535,273	50,194	89,423	544,486	26,158	2,747,255
FX	14,803	24,417	12,020	1,308	2,338	15,237	655	70,778
Adj PL	568,671	972,270	547,293	51,502	91,761	559,723	26,813	2,818,033
CL-Begin	1,523,985	1,732,041	107,557	4,033	53,404	139,181	89,587	3,649,788
FX	20,962	43,201	86,601	(6,669)	5,662	15,880	2,450	168,087
Adj CL	1,544,947	1,775,242	194,158	(2,636)	59,066	155,061	92,037	3,817,875
OIF	Cargo	Hull	Pty	Cas & Others	Total			
PL-Begin	4,742,700	653,056	14,360,600	268,240	20,024,596			
FX	127,464	16,730	390,166	6,960	541,320			
Adj PL	4,870,164	669,786	14,750,766	275,200	20,565,916			
CL-Begin	15,580,046	3,411,266	12,573,471	301,024	31,865,807			
FX	315,900	43,434	335,340	7,643	702,317			
Adj CL	15,895,946	3,454,700	12,908,811	308,667	32,568,124			

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2013**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORI

Reporting Cycle: 2013 12

Description	Row No.	Amount
		'000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	1,228,571
2. Premium liabilities	3	379,191
3. Claim liabilities	4	5,418,336
Shareholders fund		
1. Paid-up capital	5	270,235
2. Unappropriated profits (losses)	6	435,181
3. Reserves - Capital	7	0
General	8	0
Others*	9	60,364
Total (5 to 9)	10	765,780

ANNUAL RETURN: NOTES TO FORM 10

I862G AXA CORPORATE SOLUTIONS A

Reporting Cycle: 2013 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
Capitalization reserve	Form10 Note1 - E	1	11,213		
Statutory reserve	Form10 Note1 - E	2	49,151		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOR

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	2,289,065	21,492,855
Claim Liabilities	4,799,776	31,941,055
Policy Liabilities	7,088,841	53,433,910

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	7,283,434
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	1,082,658
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	63,564
(b) charged assets	9	0
(c) deferred tax assets	10	605,834
(d) intangible assets	11	0
(e) other financial resource adjustments	12	413,260
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	6,200,776
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,686,394
(a) Premium liability risk requirement	31	415,937
(b) Claim liability risk requirement	32	1,270,457
Total C1 Requirement (14 + 23 + 30)	33	1,686,394
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	29,258
(a) Sum of: (39 + 42)	38	29,258
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	29,258
Debt specific risk requirement	40	0
Debt general risk requirement	41	29,258
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-29,258
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-29,258
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-29,258
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,419,856
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,449,114
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	3,135,508

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANC

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	32,040,085
Less:		
Reinsurance adjustment	6	46,413
Financial resource adjustment: (8 to 12)	7	3,500,363
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	896,579
(b) charged assets	9	75,280
(c) deferred tax assets	10	1,655,121
(d) intangible assets	11	0
(e) other financial resource adjustments	12	873,383
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	28,493,309
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	13,464,523
(a) Premium liability risk requirement	31	4,729,611
(b) Claim liability risk requirement	32	8,734,912
Total C1 Requirement (14 + 23 + 30)	33	13,464,523
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	306,095
(a) Sum of: (39 + 42)	38	306,095
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	306,095
Debt specific risk requirement	40	0
Debt general risk requirement	41	306,095
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-306,095
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-306,095
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-306,095
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	3,182,447
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	3,488,542
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	16,953,065

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	39,323,519
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	46,413
Financial resource adjustment: (10 to 14)	9	4,583,021
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	960,143
(b) charged assets	11	75,280
(c) deferred tax assets	12	2,260,955
(d) intangible assets	13	0
(e) other financial resource adjustments	14	1,286,643
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	34,694,085
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	34,694,085
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	20,088,573
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	20,088,573
CAPITAL ADEQUACY RATIO (21/24)	25	172.71 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

Reporting Cycle: 2013 12

NIL