

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	26,033,501
Other invested assets	1E	6	0
Investment income due or accrued		7	72,873
Outstanding premiums and agents' balances	1F	8	5,216,032
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,474,626
Income tax recoverables		11	96,958
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	228,995
Other assets	1J	14	0
Total Assets (1 to 14)		15	33,122,985
LIABILITIES			
Policy liabilities	1K	16	9,483,728
Other liabilities:			
Outstanding claims		17	71,033
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	7,012,199
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	986
Others	1M	23	66,771
Total Liabilities (16 to 23)		24	16,634,717
SURPLUS (15 - 24)	1N	25	16,488,268

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	178,660,339
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	22,095,303
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	42,302,703
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	8,123,761
Income tax recoverables		11	1,553,355
Fixed assets	1H	12	379,083
Inter-fund balances and intra group balances (due from)	1I	13	762,828
Other assets	1J	14	188,817
Total Assets (1 to 14)		15	254,066,189
LIABILITIES			
Policy liabilities	1K	16	93,195,570
Other liabilities:			
Outstanding claims		17	1,315,552
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,543,428
Amounts owing to insurers		20	30,251,061
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,873,827
Others	1M	23	6,942,593
Total Liabilities (16 to 23)		24	137,122,031
SURPLUS (15 - 24)	1N	25	116,944,158

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	79,786,698
Qualifying debt securities	2	98,873,641
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	178,660,339

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	4,591	222,113	226,704
Above 3 months but not exceeding 6 months	3	0	79,772	773,986	853,758
Above 6 months but not exceeding 12 months	4	0	494,750	1,061,995	1,556,745
Above 12 months	5	0	182,998	563,080	746,078
Gross total (2 to 5)	6	0	762,111	2,621,174	3,383,285
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	762,111	2,621,174	3,383,285
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				678,294
Above 6 months but not exceeding 12 months	11				391,671
Above 12 months but not exceeding 24 months	12				272,592
Above 24 months	13				490,190
Gross total (10 to 13)	14				1,832,747
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,832,747
Total (8 + 16) = Row 8 of Form 1	17				5,216,032

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	93,032	8,018	101,050
Above 3 months but not exceeding 6 months	3	0	2,691	36,083	38,774
Above 6 months but not exceeding 12 months	4	0	938,302	183,631	1,121,933
Above 12 months	5	0	611,072	122,245	733,317
Gross total (2 to 5)	6	0	1,645,097	349,977	1,995,074
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,645,097	349,977	1,995,074
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				21,467,136

Above 6 months but not exceeding 12 months	11				9,155,496
Above 12 months but not exceeding 24 months	12				5,072,816
Above 24 months	13				4,667,952
Gross total (10 to 13)	14				40,363,400
Provision for doubtful debts	15				55,771
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				40,307,629
Total (8 + 16) = Row 8 of Form 1	17				42,302,703

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,436,699
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	839,725
Above 1 year but not exceeding 2 years	4	422,490
Above 2 years	5	212,411
Total (3 to 5)	6	1,474,626
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,474,626

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	14,611,483
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	7,418,429
Above 1 year but not exceeding 2 years	4	351,475
Above 2 years	5	353,857
Total (3 to 5)	6	8,123,761
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	8,123,761

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	34,851
Other fixed assets	3	344,232
Total (1 to 3) = Row 12 of Form 1	4	379,083

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	62,059
Balances due from overseas branches / related corporations	2	62,307
Balances due from other insurance funds established and maintained under the Act	3	104,629
Total (1 to 3) = Row 13 of Form 1	4	228,995

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	510,984
Balances due from overseas branches / related corporations	2	251,844
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	762,828

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
RENTAL AND UTILITY DEPOSIT	1	43,229
PREPAID MAS LICENCE FEE	2	69,449
STAFF LOANS (>3MTHS)	3	24,497
GST RECOVERABLE	4	51,642
Total = Row 14 of Form 1	26	188,817

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	986
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	986

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	3,683,323
Balances due to overseas branches / related corporations	2	77,453
Balances due to other insurance funds established and maintained under the Act	3	113,051
Total (1 to 3) = Row 22 of Form 1	4	3,873,827

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
ACCRUED EXPENSES	1	-3,373
RISK MGT PROJECT FUND	2	42,244
GST RECOVERABLE	3	50,171
TRANSLATION RESERVE	4	-22,271
Total = Row 23 of Form 1	26	66,771

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
TRANSLATION RESERVE	1	5,088,978
PROVISION FOR AUDIT FEES	2	49,137
PROVISION FOR BONUS	3	777,432
ACCRUED CPF	4	18,452
ACCRUED EXPENSES	5	416,061
SUNDRY CREDITORS	6	-14,298
PROVISION FOR STAFF ANNUAL LEAVE	7	56,148
WITHHOLDING TAX PAYABLE	8	11,381
PROVISION FOR TAXATION	9	13,606
RISK MGT PROJECT FUND	10	525,696
Total = Row 23 of Form 1	26	6,942,593

ANNUAL RETURN: ANNEX 1N - SURPLUS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	13,861,956
Net income	2	2,626,312
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	16,488,268

ANNUAL RETURN: ANNEX 1N - SURPLUS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	114,262,209
Net income	2	2,681,949
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	116,944,158

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	562,558
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	338,297
Unlicensed reinsurer	3	196,306
Total (1 to 3)	4	1,097,161

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	501,638
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,333,383
Unlicensed reinsurer	3	8,685,445
Total (1 to 3)	4	10,520,466

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SING

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SING

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	24497

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	13,317,704
Less: Outward reinsurance premiums	2B	2	6,337,711
Investment revenue	2C	3	174,032
Less: Investment expenses		4	0
Other income	2D	5	809,898
Total Income (1 to 5)		6	7,963,923
Gross claims settled	2E	7	3,544,692
Less: Reinsurance recoveries		8	866,271
Management expenses	2F	9	1,082,770
Distribution expenses	2G	10	727,830
Increase (decrease) in net policy liabilities	2H	11	569,419
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	269,883
Other expenses	2I	14	9,288
Total Outgo (7 to 14)		15	5,337,611
Net Income (6 - 15)	2J	16	2,626,312

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	75,966,815
Less: Outward reinsurance premiums	2B	2	31,234,849
Investment revenue	2C	3	8,033,660
Less: Investment expenses		4	3,062,709
Other income	2D	5	28,553
Total Income (1 to 5)		6	49,731,470
Gross claims settled	2E	7	37,922,274
Less: Reinsurance recoveries		8	10,989,998
Management expenses	2F	9	7,817,454
Distribution expenses	2G	10	7,490,201
Increase (decrease) in net policy liabilities	2H	11	4,277,780
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	309,634
Other expenses	2I	14	222,176
Total Outgo (7 to 14)		15	47,049,521
Net Income (6 - 15)	2J	16	2,681,949

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,001,750
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,035,532
Unlicensed reinsurer	3	2,300,429
Total (1 to 3) = Row 2 of Form 2	4	6,337,711

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,451,478
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	24,800,052
Unlicensed reinsurer	3	3,983,319
Total (1 to 3) = Row 2 of Form 2	4	31,234,849

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	174,032	0	0	174,032
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				174,032

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	5,201,242	57,041	2,775,377	8,033,660
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				8,033,660

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
SURVEY FEE -RISK ENGINEERING	1	4,292
FOREIGN EXCHANGE	2	805,606
Total = Row 5 of Form 2	26	809,898

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
SURVEY FEE - RISK ENGINEERING	1	15,973
OTHER MISC INCOME	2	12,580
Total = Row 5 of Form 2	26	28,553

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	841,951
Office rent	2	19,276
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	7,274
Managing agent's fees	6	0
Repairs and maintenance	7	15,518
Public utilities	8	302
Printing, stationery and periodicals	9	1,938
Postage, telephone and telex charges	10	6,805
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	10,662
Advertising and subscriptions	14	0
Entertainment	15	7,263
Travelling expenses	16	43,919
Service Fees	1	116,605
Survey expenses	2	-37,135
Withholding Tax	3	2,075
Other Professional Fees	4	3,330
Conference / Seminar	5	2,606
Bank Charges	6	3,533
Agents and Brokers Relations	7	13,100
Misc	8	22,371
Fixed Asset written off	9	1,377
Total = Row 9 of Form 2	27	1,082,770

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,802,658
Office rent	2	109,953
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	41,493
Managing agent's fees	6	0
Repairs and maintenance	7	88,519
Public utilities	8	1,725
Printing, stationery and periodicals	9	11,057
Postage, telephone and telex charges	10	38,815
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	60,821
Advertising and subscriptions	14	0
Entertainment	15	41,430
Travelling expenses	16	250,520
Service Fees	1	665,141
Survey expenses	2	1,256,160
Withholding Tax	3	170,788
Other professional fees	4	18,994
Conference / Seminar	5	14,864
Bank Charges	6	36,749
Agents and brokers relations	7	74,725
Misc	8	125,197
Fixed Assets Written Off	9	7,845
Total = Row 9 of Form 2	27	7,817,454

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
DEPRECIATION	1	9,288
Total = Row 14 of Form 2	26	9,288

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
DEPRECIATION	1	52,981
FOREIGN EXCHANGE	2	169,195
Total = Row 14 of Form 2	26	222,176

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,645,274	2,894,674	1,826,388	0	122,313	0	0	2,151,050	0	336,544	166,261	0	0	2,653,855	10,142,504
Reinsurance business accepted -																
In Singapore	2	783,176	173,529	1,924,841	0	0	0	0	40,055	0	0	0	0	0	40,055	2,921,601
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	154,254	0	99,479	0	0	0	0	0	0	0	-134	0	0	-134	253,599
Total (2 to 4)	5	937,430	173,529	2,024,320	0	0	0	0	40,055	0	0	-134	0	0	39,921	3,175,200
Reinsurance business ceded -																
In Singapore	6	578,101	421,920	1,787,646	0	-5,042	0	0	47,521	0	-1,027,517	0	0	0	-979,996	1,802,629
To other ASEAN countries	7	-1,283	0	0	0	0	0	0	0	0	0	0	0	0	0	-1,283
To other countries	8	537,626	79,612	1,516,113	0	127,237	0	0	1,174,857	0	1,083,531	17,389	0	0	2,275,777	4,536,365
Total (6 to 8)	9	1,114,444	501,532	3,303,759	0	122,195	0	0	1,222,378	0	56,014	17,389	0	0	1,295,781	6,337,711
Net premiums written (1 + 5 - 9)	10	2,468,260	2,566,671	546,949	0	118	0	0	968,727	0	280,530	148,738	0	0	1,397,995	6,979,993
Premium liabilities at beginning of period	11	502,920	300,948	852,980	0	49	0	0	205,608	0	380,940	2,592	0	0	589,140	2,246,037
Premium liabilities at end of period	12	542,123	861,346	572,312	0	0	0	0	389,993	0	337,706	1,583	0	0	729,282	2,705,063
Premiums earned during the period (10 + 11 - 12)	13	2,429,057	2,006,273	827,617	0	167	0	0	784,342	0	323,764	149,747	0	0	1,257,853	6,520,967
B. CLAIMS																
Gross claims settled																
Direct business	14	578,896	1,220,538	59,269	0	157,188	0	0	10,492	0	1,071,891	5,720	0	0	1,088,103	3,103,994
Reinsurance business accepted -																
In Singapore	15	341,547	46,023	47,986	0	5,169	0	0	0	0	-27	0	0	0	-27	440,698
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	341,547	46,023	47,986	0	5,169	0	0	0	0	-27	0	0	0	-27	440,698
Recoveries from reinsurance business ceded -																
In Singapore	19	150,593	460,869	88,002	0	38,600	0	0	4,463	0	3,332	0	0	0	7,795	745,859
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	105,235	2,162	0	0	0	0	0	13,014	0	0	0	0	0	13,014	120,411
Total (19 to 21)	22	255,828	463,031	88,002	0	38,600	0	0	17,477	0	3,332	0	0	0	20,809	866,270
Net claims settled (14 + 18 - 22)	23	664,615	803,530	19,253	0	123,757	0	0	-6,985	0	1,068,532	5,720	0	0	1,067,267	2,678,422
Claims liabilities at end of period	24	2,397,448	1,248,609	1,548,970	0	3,611	0	0	1,282,268	0	123,760	173,999	0	0	1,580,027	6,778,665
Claims liabilities at beginning of period	25	1,983,726	1,189,482	903,064	0	103,383	0	0	856,298	0	1,539,424	92,894	0	0	2,488,616	6,668,271
Net claims incurred (23 + 24 - 25)	26	1,078,337	862,657	665,159	0	23,985	0	0	418,985	0	-347,132	86,825	0	0	158,678	2,788,816
C. MANAGEMENT EXPENSES																
Management Expenses	27	291,285	249,454	313,074	0	9,944	0	0	178,144	0	27,362	13,507	0	0	219,013	1,082,770
D. DISTRIBUTION EXPENSES																
Commissions	28	621,615	582,756	516,640	0	125	0	0	157,835	0	8,790	2,985	0	0	169,610	1,890,746
Reinsurance commissions	29	238,862	139,573	594,376	0	-172	0	0	182,958	0	4,153	3,167	0	0	190,278	1,162,917
Net commissions incurred (28 - 29)	30	382,753	443,183	-77,736	0	297	0	0	-25,123	0	4,637	-182	0	0	-20,668	727,829

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	676,682	450,979	-72,880	0	-34,059	0	0	212,336	0	638,897	49,597	0	0	900,830	1,921,552
F. NET INVESTMENT INCOME																
	33	46,818	40,094	50,320	0	1,598	0	0	28,633	0	4,398	2,171	0	0	35,202	174,032
G. OPERATING RESULT (32 + 33)																
	34	723,500	491,073	-22,560	0	-32,461	0	0	240,969	0	643,295	51,768	0	0	936,032	2,095,584

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	4,019,722	1,871,666	183,884	2,656	6,077,928
Reinsurance business accepted -						
In Singapore	2	222,122	140,145	0	0	362,267
From other ASEAN countries	3	1,654,661	2,143,572	21,698,636	0	25,496,869
From other countries	4	14,075,990	951,995	24,336,480	4,665,285	44,029,750
Total (2 to 4)	5	15,952,773	3,235,712	46,035,116	4,665,285	69,888,886
Reinsurance business ceded -						
In Singapore	6	1,499,214	1,408,281	594,613	0	3,502,108
To other ASEAN countries	7	0	183,846	1,294,800	0	1,478,646
To other countries	8	1,507,836	366,805	23,948,548	430,906	26,254,095
Total (6 to 8)	9	3,007,050	1,958,932	25,837,961	430,906	31,234,849
Net premiums written (1 + 5 - 9)	10	16,965,445	3,148,446	20,381,039	4,237,035	44,731,965
Premium liabilities at beginning of period	11	3,684,280	716,714	21,525,210	1,488,246	27,414,450
Premium liabilities at end of period	12	5,605,873	1,061,821	20,653,759	1,982,457	29,303,910
Premiums earned during the period (10 + 11 - 12)	13	15,043,852	2,803,339	21,252,490	3,742,824	42,842,505
B. CLAIMS						
Gross claims settled						
Direct business	14	391,191	150,710	0	0	541,901
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	2,759,713	1,786,837	11,814,873	0	16,361,423
From other countries	17	13,732,911	16,063	7,086,346	183,630	21,018,950
Total (15 to 17)	18	16,492,624	1,802,900	18,901,219	183,630	37,380,373
Recoveries from reinsurance business ceded - In Singapore	19	5,577,228	1,266,723	23,039	0	6,866,990
To other ASEAN countries	20	0	4,417	748,765	0	753,182
To other countries	21	1,452,630	-50,929	1,968,123	0	3,369,824
Total (19 to 21)	22	7,029,858	1,220,211	2,739,927	0	10,989,996
Net claims settled (14 + 18 - 22)	23	9,853,957	733,399	16,161,292	183,630	26,932,278
Claims liabilities at end of period	24	18,732,307	2,279,039	37,603,249	5,277,065	63,891,660
Claims liabilities at beginning of period	25	24,962,606	2,143,173	32,087,193	2,310,368	61,503,340
Net claims incurred (23 + 24 - 25)	26	3,623,658	869,265	21,677,348	3,150,327	29,320,598
C. MANAGEMENT EXPENSES						
Management Expenses	27	2,055,293	525,581	4,756,220	480,360	7,817,454
D. DISTRIBUTION EXPENSES						
Commissions	28	4,364,496	909,128	6,990,584	924,507	13,188,715
Reinsurance commissions	29	609,829	387,536	4,626,209	74,941	5,698,515

Net commissions incurred (28 - 29)	30	3,754,667	521,592	2,364,375	849,566	7,490,200
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	5,610,234	886,901	-7,545,453	-737,429	-1,785,747
F. NET INVESTMENT INCOME						
	33	1,306,917	334,205	3,024,378	305,451	4,970,951
G. OPERATING RESULT (32 + 33)						
	34	6,917,151	1,221,106	-4,521,075	-431,978	3,185,204

ANNUAL RETURN: NOTES TO FORM 6

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to individual lines of business based on gross written premium of that line of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to individual lines of business based on gross written premium of that line of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

SIF	Cargo	Hull	Fire	WC	Pub Liab	Engrg	PI	Total
PL-Begin	535,805	335,493	890,395	(1)	215,771	385,504	2,588	
2,365,555								
FX	(32,885)	(34,545)	(37,415)	50	(10,613)	(4,564)	4	
(119,518)								
Adj PL	502,920	300,948	852,980	49	205,608	380,940	2,592	
2,246,037								
CL-Begin	2,099,067	1,238,830	955,703	24,083	918,815	1,534,908	102,101	
6,873,507								
FX	(115,341)	(49,348)	(52,639)	79,300	(62,517)	4,516	(9,207)	
(205,236)								
Adj CL	1,983,726	1,189,482	903,064	103,383	856,298	1,539,424	92,894	
6,668,271								
OIF	Cargo	Hull	Pty	Cas & Others	Total			
PL-Begin	4,044,245	780,663	23,264,284	1,638,992	29,728,184			
FX	(359,965)	(63,949)	(1,739,075)	(150,746)	(2,313,735)			
Adj PL	3,684,280	716,714	21,525,210	1,488,246	27,414,450			
CL-Begin	25,896,802	2,229,640	33,499,207	2,518,330	64,143,979			
FX	(934,196)	(86,467)	(1,412,014)	(207,962)	(2,640,639)			
Adj CL	24,962,606	2,143,173	32,087,193	2,310,368	61,503,340			

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	1,278,985
2. Premium liabilities	3	428,373
3. Claim liabilities	4	5,470,685
Shareholders fund		
1. Paid-up capital	5	270,235
2. Unappropriated profits (losses)	6	481,348
3. Reserves - Capital	7	0
General	8	0
Others*	9	64,680
Total (5 to 9)	10	816,263

ANNUAL RETURN: NOTES TO FORM 10

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Contingency reserve	1	64,680

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	2,705,063	29,303,910
Claim Liabilities	6,778,664	63,891,660
Policy Liabilities	9,483,727	93,195,570

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	16,488,268
Less:		
Reinsurance adjustment	6	377,691
Financial resource adjustment: (8 to 12)	7	243,595
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	124,366
(b) charged assets	9	0
(c) deferred tax assets	10	96,958
(d) intangible assets	11	22,271
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	15,866,982
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,588,137
(a) Premium liability risk requirement	31	758,227
(b) Claim liability risk requirement	32	1,829,910
Total C1 Requirement (14 + 23 + 30)	33	2,588,137
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	505,076
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,334,331
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,839,407
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	1,344,839
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	1,344,839
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	6,772,383

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	116,944,158
Less:		
Reinsurance adjustment	6	5,544,126
Financial resource adjustment: (8 to 12)	7	-2,729,566
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	762,828
(b) charged assets	9	43,229
(c) deferred tax assets	10	1,553,355
(d) intangible assets	11	-5,088,978
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	114,129,598
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		28,014,912
(a) Premium liability risk requirement	31	9,784,029	
(b) Claim liability risk requirement	32	18,230,883	
Total C1 Requirement (14 + 23 + 30)	33		28,014,912
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		6,847,100
(a) Sum of: (39 + 42)	38	6,847,100	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	6,847,100	
Debt specific risk requirement	40	1,505,010	
Debt general risk requirement	41	5,342,090	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-3,837,080	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-3,837,080	
Debt specific risk requirement	45	1,505,010	
Negative of debt general risk requirement	46	-5,342,090	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		8,062,786
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		14,909,886
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	42,924,798

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1862G AXA CORPORATE SOLUTIONS ASSURANCE SIN

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SI

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	133,432,426
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	5,921,817
Financial resource adjustment: (10 to 14)	9	-2,485,971
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	887,194
(b) charged assets	11	43,229
(c) deferred tax assets	12	1,650,313
(d) intangible assets	13	-5,066,707
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	129,996,580
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		129,996,580
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	49,697,181	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		49,697,181
CAPITAL ADEQUACY RATIO (21/24)	25		261.58 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE

Reporting Cycle: 2017 12

NIL