

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	27,800,565
Other invested assets	1E	6	0
Investment income due or accrued		7	117,660
Outstanding premiums and agents' balances	1F	8	7,476,201
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	3,856,882
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	108,665
Other assets	1J	14	0
Total Assets (1 to 14)		15	39,359,973
LIABILITIES			
Policy liabilities	1K	16	10,120,060
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	10,200,262
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,386
Others	1M	23	859,130
Total Liabilities (16 to 23)		24	21,183,838
SURPLUS (15 - 24)	1N	25	18,176,135

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	173,895,982
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	19,904,360
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	81,564,721
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	20,442,221
Income tax recoverables		11	0
Fixed assets	1H	12	305,988
Inter-fund balances and intra group balances (due from)	1I	13	1,149,041
Other assets	1J	14	607,698
Total Assets (1 to 14)		15	297,870,011
LIABILITIES			
Policy liabilities	1K	16	133,637,686
Other liabilities:			
Outstanding claims		17	670,757
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	56,552,688
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	94,283
Others	1M	23	10,165,081
Total Liabilities (16 to 23)		24	201,120,495
SURPLUS (15 - 24)	1N	25	96,749,516

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	77,596,039
Qualifying debt securities	2	96,299,943
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	173,895,982

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	781,027	0	781,027
Above 3 months but not exceeding 6 months	3	0	1,736,525	0	1,736,525
Above 6 months but not exceeding 12 months	4	0	1,829,372	331,994	2,161,366
Above 12 months	5	0	914,348	141,534	1,055,882
Gross total (2 to 5)	6	0	5,261,272	473,528	5,734,800
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	5,261,272	473,528	5,734,800
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				609,359
Above 12 months but not exceeding 24 months	12				1,132,042
Above 24 months	13				0
Gross total (10 to 13)	14				1,741,401
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,741,401
Total (8 + 16) = Row 8 of Form 1	17				7,476,201

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	20,858,035	23,297	20,881,332
Above 3 months but not exceeding 6 months	3	0	169,995	0	169,995
Above 6 months but not exceeding 12 months	4	0	3,391,727	188,262	3,579,989
Above 12 months	5	0	2,945,944	178,826	3,124,770
Gross total (2 to 5)	6	0	27,365,701	390,385	27,756,086
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	27,365,701	390,385	27,756,086
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				30,708,781

Above 6 months but not exceeding 12 months	11				11,872,496
Above 12 months but not exceeding 24 months	12				5,781,502
Above 24 months	13				5,503,113
Gross total (10 to 13)	14				53,865,892
Provision for doubtful debts	15				57,257
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				53,808,635
Total (8 + 16) = Row 8 of Form 1	17				81,564,721

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,704,742
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,400,735
Above 1 year but not exceeding 2 years	4	886,267
Above 2 years	5	569,880
Total (3 to 5)	6	3,856,882
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,856,882

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	15,492,022
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	11,670,980
Above 1 year but not exceeding 2 years	4	6,341,599
Above 2 years	5	2,429,642
Total (3 to 5)	6	20,442,221
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	20,442,221

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	34,583
Other fixed assets	3	271,405
Total (1 to 3) = Row 12 of Form 1	4	305,988

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	55,745
Balances due from other insurance funds established and maintained under the Act	3	52,920
Total (1 to 3) = Row 13 of Form 1	4	108,665

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	187,123
Balances due from overseas branches / related corporations	2	961,918
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	1,149,041

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
RENTAL AND UTILITY DEPOSIT	1	43,572
PREPAID MAS LICENCE FEE	2	69,352
STAFF LOANS (>3MTHS)	3	55,208
GST RECOVERABLE	4	319,251
SUNDRY DEBTORS	5	120,315
Total = Row 14 of Form 1	26	607,698

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	3,455
Balances due to overseas branches / related corporations	2	931
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	4,386

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	41,363
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	52,920
Total (1 to 3) = Row 22 of Form 1	4	94,283

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
RISK MGT PROJECT FUND	1	42,263
GST PAYABLE	2	368,650
TRANSLATION RESERVE	3	448,217
Total = Row 23 of Form 1	26	859,130

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
TRANSLATION RESERVE	1	7,959,043
PROVISION FOR AUDIT FEES	2	98,000
PROVISION FOR BONUS	3	1,000,000
ACCRUED CPF	4	14,035
ACCRUED EXPENSES	5	481,826
PROVISION FOR STAFF ANNUAL LEAVE	6	66,112
PROVISION FOR TAXATION	7	13,714
RISK MGT PROJECT FUND	8	532,351
Total = Row 23 of Form 1	26	10,165,081

ANNUAL RETURN: ANNEX 1N - SURPLUS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	16,488,268
Net income	2	1,687,867
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	18,176,135

ANNUAL RETURN: ANNEX 1N - SURPLUS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	116,944,158
Net income	2	-20,194,642
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	96,749,516

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	16,988
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	210,419
Unlicensed reinsurer	3	447,655
Total (1 to 3)	4	675,062

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	298,180
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	9,734,012
Unlicensed reinsurer	3	12,568,508
Total (1 to 3)	4	22,600,700

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SING

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SING

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	55208

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,425,026
Less: Outward reinsurance premiums	2B	2	5,736,766
Investment revenue	2C	3	308,409
Less: Investment expenses		4	0
Other income	2D	5	4,502
Total Income (1 to 5)		6	9,001,171
Gross claims settled	2E	7	6,184,622
Less: Reinsurance recoveries		8	2,465,126
Management expenses	2F	9	1,018,659
Distribution expenses	2G	10	1,274,028
Increase (decrease) in net policy liabilities	2H	11	565,660
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	97,698
Other expenses	2I	14	637,763
Total Outgo (7 to 14)		15	7,313,304
Net Income (6 - 15)	2J	16	1,687,867

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	120,548,485
Less: Outward reinsurance premiums	2B	2	49,945,032
Investment revenue	2C	3	723,002
Less: Investment expenses		4	6,207
Other income	2D	5	655,063
Total Income (1 to 5)		6	71,975,311
Gross claims settled	2E	7	48,971,856
Less: Reinsurance recoveries		8	14,604,883
Management expenses	2F	9	10,564,885
Distribution expenses	2G	10	8,678,877
Increase (decrease) in net policy liabilities	2H	11	36,922,789
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	1,565,216
Other expenses	2I	14	71,213
Total Outgo (7 to 14)		15	92,169,953
Net Income (6 - 15)	2J	16	-20,194,642

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	784,941
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,834,296
Unlicensed reinsurer	3	2,117,529
Total (1 to 3) = Row 2 of Form 2	4	5,736,766

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,847,428
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	33,151,141
Unlicensed reinsurer	3	14,946,463
Total (1 to 3) = Row 2 of Form 2	4	49,945,032

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	308,409	0	0	308,409
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				308,409

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	4,130,325	-60,579	-3,346,744	723,002
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				723,002

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
SURVEY FEE -RISK ENGINEERING	1	4,502
Total = Row 5 of Form 2	26	4,502

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
SURVEY FEE - RISK ENGINEERING	1	236,180
OTHER MISC INCOME	2	5,043
FOREIGN EXCHANGE	3	413,840
Total = Row 5 of Form 2	26	655,063

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	682,778
Office rent	2	10,473
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	10,508
Managing agent's fees	6	0
Repairs and maintenance	7	2,656
Public utilities	8	0
Printing, stationery and periodicals	9	1,181
Postage, telephone and telex charges	10	5,157
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	23,248
Advertising and subscriptions	14	216
Entertainment	15	6,410
Travelling expenses	16	50,023
Service Fees	1	176,827
Survey expenses	2	0
Withholding Tax	3	275
Other Professional Fees	4	2,670
Conference / Seminar	5	987
Bank Charges	6	10,898
Agents and Brokers Relations	7	21,090
Fixed Asset written off	8	498
Misc	9	12,764
Total = Row 9 of Form 2	27	1,018,659

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,705,902
Office rent	2	87,518
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	87,812
Managing agent's fees	6	0
Repairs and maintenance	7	22,203
Public utilities	8	0
Printing, stationery and periodicals	9	9,864
Postage, telephone and telex charges	10	43,099
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	194,284
Advertising and subscriptions	14	1,804
Entertainment	15	53,572
Travelling expenses	16	418,040
Service Fees	1	1,477,729
Survey expenses	2	1,881,689
Withholding Tax	3	243,993
Other professional fees	4	22,317
Conference / Seminar	5	8,238
Bank Charges	6	49,958
Agents and brokers relations	7	176,248
Misc	8	76,445
Fixed Assets Written Off	9	4,170
Total = Row 9 of Form 2	27	10,564,885

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
DEPRECIATION	1	8,521
FOREIGN EXCHANGE	2	629,242
Total = Row 14 of Form 2	26	637,763

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
DEPRECIATION	1	71,213
Total = Row 14 of Form 2	26	71,213

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,117,777	4,188,625	2,115,862	0	0	0	0	2,013,920	0	240,254	125,463	0	0	2,379,637	11,801,901
Reinsurance business accepted -																
In Singapore	2	897,990	233,507	1,522,252	0	0	0	0	262	0	-79	0	0	0	183	2,653,932
From other ASEAN countries	3	0	2,797	0	0	0	0	0	0	0	0	0	0	0	0	2,797
From other countries	4	-39,911	851	5,456	0	0	0	0	0	0	0	0	0	0	0	-33,604
Total (2 to 4)	5	858,079	237,155	1,527,708	0	0	0	0	262	0	-79	0	0	0	183	2,623,125
Reinsurance business ceded -																
In Singapore	6	473,559	49,048	133,755	0	0	0	0	586,615	0	672	0	0	0	587,287	1,243,649
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	487,559	606,723	2,013,372	0	0	0	0	1,288,852	0	67,812	28,799	0	0	1,385,463	4,493,117
Total (6 to 8)	9	961,118	655,771	2,147,127	0	0	0	0	1,875,467	0	68,484	28,799	0	0	1,972,750	5,736,766
Net premiums written (1 + 5 - 9)	10	3,014,738	3,770,009	1,496,443	0	0	0	0	138,715	0	171,691	96,664	0	0	407,070	8,688,260
Premium liabilities at beginning of period	11	563,479	906,614	579,541	0	0	0	0	393,299	0	323,813	2,922	0	0	720,034	2,769,668
Premium liabilities at end of period	12	806,179	1,756,056	802,757	0	0	0	0	247,151	0	207,186	45,894	0	0	500,231	3,865,223
Premiums earned during the period (10 + 11 - 12)	13	2,772,038	2,920,567	1,273,227	0	0	0	0	284,863	0	288,318	53,692	0	0	626,873	7,592,705
B. CLAIMS																
Gross claims settled																
Direct business	14	2,713,437	2,174,626	246,528	0	103,210	0	0	191,366	0	2,572	0	0	0	193,938	5,431,739
Reinsurance business accepted -																
In Singapore	15	313,827	18,954	420,102	0	0	0	0	0	0	0	0	0	0	0	752,883
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	313,827	18,954	420,102	0	0	0	0	0	0	0	0	0	0	0	752,883
Recoveries from reinsurance business ceded -																
In Singapore	19	1,133,678	589,486	229,773	0	103,210	0	0	3,092	0	0	0	0	0	3,092	2,059,239
To other ASEAN countries	20	676	0	0	0	0	0	0	0	0	0	0	0	0	0	676
To other countries	21	267,894	1,927	15,357	0	0	0	0	120,033	0	0	0	0	0	120,033	405,211
Total (19 to 21)	22	1,402,248	591,413	245,130	0	103,210	0	0	123,125	0	0	0	0	0	123,125	2,465,126
Net claims settled (14 + 18 - 22)	23	1,625,016	1,602,167	421,500	0	0	0	0	68,241	0	2,572	0	0	0	70,813	3,719,496
Claims liabilities at end of period	24	2,326,512	1,958,635	133,472	0	2,464	0	0	1,555,011	0	149,105	129,638	0	0	1,833,754	6,254,837
Claims liabilities at beginning of period	25	2,421,630	1,270,204	1,551,138	0	-5,010	0	0	1,318,028	0	50,894	177,848	0	0	1,546,770	6,784,732
Net claims incurred (23 + 24 - 25)	26	1,529,898	2,290,598	-96,166	0	7,474	0	0	305,224	0	100,783	-48,210	0	0	357,797	3,189,601
C. MANAGEMENT EXPENSES																
Management Expenses	27	280,765	312,537	257,300	0	0	0	0	142,236	0	16,961	8,860	0	0	168,057	1,018,659
D. DISTRIBUTION EXPENSES																
Commissions	28	658,531	787,817	375,334	0	0	0	0	161,070	0	20,343	2,651	0	0	184,064	2,005,746
Reinsurance commissions	29	156,073	56,809	197,855	0	0	0	0	312,879	0	4,367	3,735	0	0	320,981	731,718
Net commissions incurred (28 - 29)	30	502,458	731,008	177,479	0	0	0	0	-151,809	0	15,976	-1,084	0	0	-136,917	1,274,028

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	458,917	-413,576	1,834,614	0	-7,474	0	0	-10,788	0	154,598	94,126	0	0	237,936	2,110,417
F. NET INVESTMENT INCOME																
	33	85,004	94,624	77,900	0	0	0	0	43,064	0	5,135	2,682	0	0	50,881	308,409
G. OPERATING RESULT (32 + 33)																
	34	543,921	-318,952	1,912,514	0	-7,474	0	0	32,276	0	159,733	96,808	0	0	288,817	2,418,826

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	33,902,871	1,979,738	207,831	-2,625	36,087,815
Reinsurance business accepted -						
In Singapore	2	240,265	3,191	1,034,599	0	1,278,055
From other ASEAN countries	3	2,342,164	4,156,233	25,982,823	522,456	33,003,676
From other countries	4	10,644,490	1,327,615	32,949,062	5,257,772	50,178,939
Total (2 to 4)	5	13,226,919	5,487,039	59,966,484	5,780,228	84,460,670
Reinsurance business ceded -						
In Singapore	6	1,566,994	39,459	277,873	0	1,884,326
To other ASEAN countries	7	14,588,226	-15,803	1,969,577	0	16,542,000
To other countries	8	4,365,538	914,422	24,952,931	1,285,815	31,518,706
Total (6 to 8)	9	20,520,758	938,078	27,200,381	1,285,815	49,945,032
Net premiums written (1 + 5 - 9)	10	26,609,032	6,528,699	32,973,934	4,491,788	70,603,453
Premium liabilities at beginning of period	11	6,032,032	1,128,025	21,632,674	2,081,613	30,874,344
Premium liabilities at end of period	12	14,396,385	2,256,049	26,318,122	2,629,871	45,600,427
Premiums earned during the period (10 + 11 - 12)	13	18,244,679	5,400,675	28,288,486	3,943,530	55,877,370
B. CLAIMS						
Gross claims settled						
Direct business	14	2,090,772	345,200	0	0	2,435,972
Reinsurance business accepted -						
In Singapore	15	103,705	8,756	0	0	112,461
From other ASEAN countries	16	2,486,050	1,028,997	23,490,925	0	27,005,972
From other countries	17	10,025,285	66,549	6,321,850	3,003,767	19,417,451
Total (15 to 17)	18	12,615,040	1,104,302	29,812,775	3,003,767	46,535,884
Recoveries from reinsurance business ceded - In Singapore	19	1,471,996	385,797	15,205	0	1,872,998
To other ASEAN countries	20	0	1,876	1,032,162	0	1,034,038
To other countries	21	-1,655,983	30,922	13,322,908	0	11,697,847
Total (19 to 21)	22	-183,987	418,595	14,370,275	0	14,604,883
Net claims settled (14 + 18 - 22)	23	14,889,799	1,030,907	15,442,500	3,003,767	34,366,973
Claims liabilities at end of period	24	20,985,230	6,816,587	55,480,959	4,754,483	88,037,259
Claims liabilities at beginning of period	25	19,258,439	2,412,460	38,786,711	5,382,943	65,840,553
Net claims incurred (23 + 24 - 25)	26	16,616,590	5,435,034	32,136,748	2,375,307	56,563,679
C. MANAGEMENT EXPENSES						
Management Expenses	27	4,130,461	654,389	5,273,685	506,350	10,564,885
D. DISTRIBUTION EXPENSES						
Commissions	28	6,621,769	1,497,813	8,686,905	848,202	17,654,689
Reinsurance commissions	29	3,360,026	53,006	5,411,336	151,444	8,975,812

Net commissions incurred (28 - 29)	30	3,261,743	1,444,807	3,275,569	696,758	8,678,877
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-5,764,115	-2,133,555	-12,397,516	365,115	-19,930,071
F. NET INVESTMENT INCOME						
	33	280,239	44,398	357,804	34,354	716,795
G. OPERATING RESULT (32 + 33)	34	-5,483,876	-2,089,157	-12,039,712	399,469	-19,213,276

ANNUAL RETURN: NOTES TO FORM 6

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to individual lines of business based on gross written premium of that line of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to individual lines of business based on gross written premium of that line of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

SIF	Cargo	Hull	Fire	WC	Pub Liab	Engrg	PI	Total
PL-Begin	542,123	861,346	572,312	0	389,993	337,706	1,583	
2,705,063								
FX	21,356	45,268	7,229	0	3,306	(13,893)	1,339	64,605
Adj PL	563,479	906,614	579,541	0	393,299	323,813	2,922	
2,769,668								
CL-Begin	2,397,512	1,248,609	1,548,970	3,611	1,282,268	123,760	173,999	
6,778,665								
FX	24,182	21,595	2,168	(8,621)	35,760	(72,866)	3,849	6,067
Adj CL	2,421,630	1,270,204	1,551,138	(5,010)	1,318,028	50,894	177,848	
6,784,732								
OIF	Cargo	Hull	Pty	Cas & Others	Total			
PL-Begin	5,605,873	1,061,821	20,653,759	1,982,457	29,303,910			
FX	426,159	66,204	978,915	99,156	1,570,434			
Adj PL	6,032,032	1,128,025	21,632,674	2,081,613	30,874,344			
CL-Begin	18,732,307	2,279,039	37,603,249	5,277,065	63,891,660			
FX	526,132	133,421	1,183,462	105,878	1,948,893			
Adj CL	19,258,439	2,412,460	38,786,711	5,382,942	65,840,553			

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

Reporting Cycle:

Description	Row No.	Amount '000 (in foreign currency)
Life Business		
1. Policy liabilities	1	
General Business		
1. Net premiums written	2	
2. Premium liabilities	3	
3. Claim liabilities	4	
Shareholders fund		
1. Paid-up capital	5	
2. Unappropriated profits (losses)	6	
3. Reserves - Capital	7	
General	8	
Others*	9	
Total (5 to 9)	10	

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

--

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	3,865,222	45,600,427
Claim Liabilities	6,254,837	88,037,258
Policy Liabilities	10,120,059	133,637,685

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	18,176,135
Less:		
Reinsurance adjustment	6	459,852
Financial resource adjustment: (8 to 12)	7	-392,472
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	55,745
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	-448,217
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	18,108,755
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,782,070
(a) Premium liability risk requirement	31	1,036,197
(b) Claim liability risk requirement	32	1,745,873
Total C1 Requirement (14 + 23 + 30)	33	2,782,070
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	936,784
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	3,933,314
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	4,870,098
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	1,729,165
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	1,729,165
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	9,381,333

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRAN

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	96,749,516
Less:		
Reinsurance adjustment	6	13,608,527
Financial resource adjustment: (8 to 12)	7	-6,766,430
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	1,149,041
(b) charged assets	9	43,572
(c) deferred tax assets	10	0
(d) intangible assets	11	-7,959,043
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	89,907,419
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		38,740,732
(a) Premium liability risk requirement	31	13,378,816	
(b) Claim liability risk requirement	32	25,361,916	
Total C1 Requirement (14 + 23 + 30)	33		38,740,732
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		6,215,306
(a) Sum of: (39 + 42)	38	6,215,306	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	6,215,306	
Debt specific risk requirement	40	1,402,916	
Debt general risk requirement	41	4,812,390	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-3,409,474	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-3,409,474	
Debt specific risk requirement	45	1,402,916	
Negative of debt general risk requirement	46	-4,812,390	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		15,540,408
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		21,755,714
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	60,496,446

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1862G AXA CORPORATE SOLUTIONS ASSURANCE SIN

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I862G AXA CORPORATE SOLUTIONS ASSURANCE SI

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	114,925,651
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	14,068,379
Financial resource adjustment: (10 to 14)	9	-7,158,902
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	1,204,786
(b) charged assets	11	43,572
(c) deferred tax assets	12	0
(d) intangible assets	13	-8,407,260
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	108,016,174
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		108,016,175
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	69,877,779	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		69,877,779
CAPITAL ADEQUACY RATIO (21/24)	25		154.58 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I862G AXA CORPORATE SOLUTIONS ASSURANCE

Reporting Cycle: 2018 12

NIL